

SCHEDULE OF CHARGES | SMALL MEDIUM ENTERPRISE BUSINESS
SMALL MEDIUM ENTERPRISE BUSINESS

(Loan Against Property, Lease Rental Discounting, Construction Finance,
Line of Credit products and its variants)

Indicative range of Rate of Interest
10%-22% p.a.

Note:

- Broken Period Interest' shall be charged and collected, wherever applicable

PENAL CHARGES
Particulars of Charges
Details

Penal charges (charges levied for non-payment of overdue amount)

Term Loans: 2% p.m. (24% p.a.) on the overdue amount for the delayed period, the current applicable interest rate on the overdue amount.

Line of Credit products and its variants: 2% p.a. on the overdue amount for the delayed period, the current applicable interest rate on the overdue amount.

Penal charges for non-compliance with material terms and conditions (covenants / stipulated conditions) as mentioned in the Sanction Letter and Loan Agreement, wherever applicable

Up to 2% p.a. on the outstanding loan amount till the date of compliance

Cheque return/bounce charges / ECS/SI/NACH failure charges

Rs. 1000/- per instance

Mandate cancellation charges

Rs. 450 (*per instance*) will be levied in case customer cancels an active mandate instruction for recurring repayment(s) and no new mandate is registered

OTHER CHARGES
Particulars of Charges
Details

Processing fees

As per pricing grid prevailing at the time of loan application

Login / IMD Fee

As per pricing grid prevailing at the time of loan application

Foreclosure charges
(For the charges subject to loan application kindly refer page 1 or 2 of this sanction letter)

Upto 4% of Principal outstanding subject to following:
- lock in period of up to 24 months; No foreclosure is allowed during such lock in period

	<i>Foreclosure charges shall not be levied in the cases of floating rate term loan sanctioned, for purposes other than business, to individual borrowers with or without co-obligant(s).</i>
Part Pre-payment charges (For the charges subject to loan application kindly refer page 1 or 2 of this sanction letter)	Upto 4% of Prepayment amount subject to following: - lock in period of up to 24 months; No Part prepayment is allowed during such lock in period <i>Prepayment charges shall not be levied in the cases of floating rate term loan sanctioned, for purposes other than business, to individual borrowers with or without co-obligant(s).</i>
Closure charges for Over-draft / Line of Credit facility	4% of prevailing limit at the time of closure
Request for copies of documents of any collateral held with ABFL	Rs. 2,500
List of Documents	Rs. 1,500
Statement of Account/ Repayment Schedule / any other statement/document (Excluding Foreclosure / Pre-closure statement)	Rs. 200 per instance to Rs. 1,000 per instance
Duplicate No Due Certificate issuance charges	Rs. 1,000 per instance
No-Objection Certificate issuance charges	Rs. 1000 per instance
Charge For Exchanging PDCs, Security Cheques (Per Set) / ECS	Rs. 1,000 per instance
EMI cycle change date	Rs. 750 per instance
Charges for conversion of higher floating rate to lower floating rate (on request from applicants, approval be at sole discretion of ABFL)	2% of the Principal outstanding
Charges for switching to Fixed rate of interest from Floating rate of interest (on request from applicants of Eligible Loan, approval be at sole discretion of ABFL)	2% of the Principal outstanding
Property swap charges (on request from applicants, approval to be at sole discretion of ABFL)	2% of the Principal outstanding
CIBIL/Credit report retrieval fee	Rs. 50 per instance for Consumer and Rs. 500 per instance for commercial CIBIL/Credit Report
CERSAI	As per actuals, where applicable

Stamp Duty	As per actuals, where applicable
Legal and other statutory charges	As per actuals, where applicable
Filing Financial information with Information Utility (NeSL)	As per actuals, where applicable
Insurance Premium	As per actuals, where applicable
Creation charge with ROC	As per actuals, where applicable
Custodian Charges	As per actuals, where applicable

Note:

- GST at applicable rates, shall be levied as per the prevailing law for Banking & Financial services sector including NBFC
- Penal and Other Charges / Fees in case of a Co-lending arrangement, may be levied as per Board approved policy of the Co-lending partner in line with the 'RBI circular on Fair Lending Practice - Penal Charges in Loan Accounts. Hence, Customer under Co-lending arrangements shall refer the Schedule of charges and other fees as communicated by Co-lending partner from time to time.