



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Ref: No. ABCL/SD/MUM/2023-24/AUGUST/22

14 August 2023

BSE Limited

Corporate Relations Department
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 540691

Scrip ID: ABCAPITAL

The National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,
Plot. C/1, G-Block, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Symbol: ABCAPITAL

Dear Sir/ Madam,

Sub: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

In compliance with Regulation 30 of SEBI Listing Regulations read with notification of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 dated 14 June 2023 and SEBI Circular dated 13 July 2023, the details of continuing events/ information which have become material pursuant to aforesaid amendment with respect to Aditya Birla Capital Limited ('the Company') and its Subsidiaries are enclosed as **Annexure I** and **II** respectively.

We request you to take the aforesaid on record.

Thanking you,

Yours sincerely,

For **Aditya Birla Capital Limited**

Amber Gupta

Company Secretary & Compliance Officer

Encl.: As above

Cc:

Luxembourg Stock Exchange

Market & Surveillance Dept.,
P.O. Box 165, L-2011 Luxembourg,
Grand Duchy of Luxembourg

Citi Bank N.A.

Custodial Services
FIFC, 11th Floor, C-54 & 55, G Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Citi Bank N.A.

Depository Receipt Services
388 Greenwich Street
14th Floor, New York,
NY 10013

Listing Agent

Banque Internationale à Luxembourg SA
69 route d'Esch
L - 2953 Luxembourg
Grand Duchy of Luxembourg

Aditya Birla Capital Limited

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841, Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013
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Registered Office

Indian Rayon Compound, Veraval- 362 266, Gujarat
+91 2876 243257
CIN L67120GJ2007PLC058890

Annexure I

Sl.	Particulars	Details of Corporate Guarantee/ letter of comfort/ letter of awareness given by Aditya Birla Capital Limited on behalf of its subsidiaries		
1	Name of party for which such guarantee or indemnity or surety was given	Aditya Birla Housing Finance Limited (“ ABHFL ”), a wholly owned subsidiary of Aditya Birla Capital Limited (‘ABCL’/ ‘Company’), which is registered as a Housing Finance Company with National Housing Bank (“ NHB ”)	Aditya Birla ARC Limited (“ ABARC ”), a wholly owned subsidiary of Aditya Birla Capital Limited (‘ABCL’/ ‘Company’)	Aditya Birla Money Limited (“ ABML ”), a subsidiary of Aditya Birla Capital Limited (‘ABCL’/ ‘Company’)
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No	No	No
3	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	<p>NHB had sanctioned refinance facilities to ABHFL under the refinance assistance programme of NHB.</p> <p>As per one of the terms and conditions of the sanction letters issued by NHB, Aditya Birla Capital Limited (‘ABCL / Company’), being the promoter of ABHFL, had executed Deed of Guarantee(s) (Corporate Guarantee) aggregating to Rs. 3,500 Crore in favour of NHB for securing the due repayment of the aforesaid refinance facility sanctioned to ABHFL.</p> <p>The Corporate Guarantee shall remain in full force and effect till its release date (i.e. on full repayment).</p> <p>The amount outstanding against the refinance facility by ABHFL has been disclosed in the audited financial statements of ABCL.</p>	<p>1.ABARC has issued Market linked listed Debentures (MLD) of Rs. 50 Crore, for which ABCL has extended a letter of comfort to the Debenture Trustee viz Vistra (ITCL) India Limited.</p> <p>2.ABARC has availed credit facilities from Federal Bank Limited for an amount of Rs. 100 Crore for which letter of comfort was issued by ABCL of Rs. 100 Crore.</p>	<p>1.CRISIL Ratings Limited has assigned A1+ ratings on Rs. 300 Crore Short term Debt Programme of ABML and ABCL has extended a letter of comfort to CRISIL Ratings Limited on behalf of ABML.</p> <p>2.HDFC Bank Limited has sanctioned credit limits amounting to Rs. 200 Crore to ABML and ABCL has extended a letter of awareness to HDFC Bank Limited on behalf of ABML.</p>

Annexure I

		As on 30 June 2023, Rs. 2059.25 Crore (including interest) was the outstanding refinance facility amount in the books of ABHFL. ABCL shall inform the Stock Exchanges when the outstanding amount under the aforesaid guarantee is fully repaid by ABHFL.		
4	Impact of such guarantee or indemnity or surety on listed entity	The guarantee can be called upon only if there is a default on repayment by ABHFL to NHB. ABCL's liability shall be capped at the outstanding amount in case of invocation of Corporate Guarantee by NHB.	The aforesaid letter of comfort is given by way of a comfort and is not a guarantee nor shall be construed to be a guarantee.	<ol style="list-style-type: none"> 1. The aforesaid letter of comfort is given by way of a comfort and is not a guarantee nor shall be construed to be a guarantee. 2. The aforesaid letter of awareness is not a corporate guarantee.

Note: The Company is registered as a Core Investment Company with the Reserve Bank of India – under Core Investment Companies (Reserve Bank) Directions, 2016 and business activity of the Company is to *inter-alia* make investments in shares, bonds, debentures, debt or grant loans to its group companies and issue guarantees on behalf of group companies.

Tax related pending litigation matters w.r.t subsidiaries of the Company:

Name of the Subsidiary	Names of the opposing party, court / Tribunal / agency where litigation is filed (1)	Brief details of dispute / litigation (2)	Expected financial implications, if any, due to compensation, penalty, etc. (3)	Quantum of claims, if any (4)
Aditya Birla Sun Life Insurance Company Limited ("ABSLI")	Commissioner of Income-tax (Appeals)	ABSLI has filed appeals with the Commissioner of Income Tax (Appeals) against the order passed by Assessing officer (AO) raising demand of ₹ 212.36 crore, ₹ 210.30 crore and ₹ 464.81 crore, respectively for AY 2015-16, AY 2016-17 and AY 2021-22. The Honourable High Court has granted an interim stay against the alleged demand of AY 2021-22. ABSLI has filed stay application before AO against demand of AY 2015-16 and AY 2016-17.	The impact is yet to be predicted based on the outcome.	As provided under column no. 2
Aditya Birla Sun Life AMC Limited ("ABSLAMC")		<p>ABSLAMC has filed an application for rectification and issuance of the rectification order under Section 154 of the Income-Tax Act, 1961 ("Act") ("Application"), in response to the order passed by the Office of the Assistant Commissioner of Income Tax, Mumbai, Income Tax Department ("ACIT") ("Order") as below:</p> <p>AY 2016-17: TDS credit, Advance tax, Self-assessment tax credits not allowed; Ad hoc addition to total income and consequential interest. Amount involved - Rs. 160.91 crore.</p>	<p>ABSLAMC has brought to the notice of Assistant Commissioner of Income Tax, Mumbai, Income Tax Department ('ACIT') that an error occurred during the computation of tax and that the ACIT has not granted credit for certain taxes already paid by ABSLAMC.</p> <p>The Order alleged the mentioned Demand; however, upon the issuance of the rectification order, proper credit for the Taxes paid, and re-computation of the alleged interest, ABSLAMC anticipates a significant reduction in the Demand.</p>	