

Ref: No. ABCL/SD/MUM/2026-27/MAY/14

04 May 2026

BSE LimitedPhiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001**Scrip Code: 540691****Scrip ID: ABCAPITAL****National Stock Exchange of India Ltd**Exchange Plaza, 5th Floor,
Plot. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051**Symbol: ABCAPITAL**

Dear Sir/ Madam,

Sub: Outcome of Board Meeting under Regulations 30, 33, 51(2) and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations").

1. This is in continuation to our letter dated 21 April 2026.
2. We wish to inform you that pursuant to the applicable provisions of the SEBI Listing Regulations, the Board of Directors of Aditya Birla Capital Limited (the "Company") at its Meeting held today, i.e., 04 May 2026, *inter alia* approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and year ended 31 March 2026.
3. The Audited Financial Results (Standalone and Consolidated) along with the Audit Report with an unmodified opinion issued by the Joint Statutory Auditors and press release on the Audited Financial Results of the Company for the quarter and year ended 31 March 2026 is enclosed.
4. The Board of Directors of the Company at its Meeting held today, has, *inter alia*, approved the raising of funds by issuance of debt securities including non-convertible debentures ("NCDs") from time to time, in one or more tranches, such that at any point of time the NCDs issued and outstanding does not exceed an aggregate amount as per the sub limits approved by the Board (as stated below), and within the overall borrowing limit i.e., Rs. 2,00,000 Crore (from existing limit of Rs. 1,65,000 Crore) subject to the approval of shareholders of the Company:

Sr. No.	Particulars	Current limit (Rs. In Crore)
1	Listed Secured non-convertible debenture	1,05,000
2	Unsecured non-convertible Subordinated debenture (Sub-debt)	10,000
3	Unlisted Secured non-convertible debentures	10,000
4	Perpetual debt instruments in nature of non-convertible debentures	5,000
5	Unsecured (not qualified as perpetual / sub-debt) non-convertible debentures	5,000
6	Commercial Papers	30,000

Aditya Birla Capital Limited

Corporate Office:

One World Center, Tower 1, 18th Floor, Jupiter Mill Compound,
841, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra - 400 013

Tel: +91 22 6723 9101 | abc.secretarial@adityabirlacapital.com | www.adityabirlacapital.com

For customer care and other queries : care.finance@adityabirlacapital.com

Toll-free no.: 1800-270-7000

Registered Office:

Indian Rayon Compound,
Veraval, Gujarat – 362 266

Tel: +91 28762 43257

CIN: L64920GJ2007PLC058890

5. Pursuant to Regulation 52(7) & 52(7A) of SEBI Listing Regulations and the Operational Circular issued by SEBI through circular number SEBI/HO/DDHS/DDHS_Div1/P/CIR/2022/ 0000000103 dated 29 July 2022, a statement indicating the utilization of issue proceeds of Non-Convertible Debentures and statement indicating Nil deviation and variation for the quarter ended 31 March 2026 is also annexed to the Financial Results.
6. In terms of Regulation 54 of the SEBI Listing Regulations, the Security Cover Certificate as on 31 March 2026 in the prescribed format is annexed to the Financial Results.
7. The Meeting commenced at 12:00 p.m. and concluded at 14:35 p.m.

The above is for your information, records and dissemination please.

Thanking you,

Yours sincerely,
For **Aditya Birla Capital Limited**

Santosh Haldankar
Company Secretary & Compliance Officer
Encl.: As above

Cc:

Luxembourg Stock Exchange
Market & Surveillance Dept.,
P.O. Box 165, L-2011 Luxembourg,
Grand Duchy of Luxembourg

Citi Bank N.A.
Custodial Services
FIFC, 11th Floor, C-54 & 55, G Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Citi Bank N.A.
Depository Receipt Services
388 Greenwich Street
14th Floor, New York,
NY 10013

Listing Agent
Banque Internationale à Luxembourg SA
69 route d'Esch
L - 2953 Luxembourg
Grand Duchy of Luxembourg

Independent Auditor’s Report on Annual Standalone Financial Results of Aditya Birla Capital Limited under Regulation 33, Regulation 52 and Regulation 54 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Aditya Birla Capital Limited

Opinion

1. We have audited the accompanying Standalone Financial Results of **Aditya Birla Capital Limited** (‘the NBFC’) for the year ended 31 March 2026, being submitted by the NBFC pursuant to the requirements of Regulation 33, Regulation 52 and Regulation 54 read with Regulation 63(2) of the Securities and Exchange Board of India (‘SEBI’) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (‘the Listing Regulations’).
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Results:
 - 2.1. are presented in accordance with the requirements of the Listing Regulations; and
 - 2.2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (‘Ind AS’) under section 133 of the Companies Act, 2013 (‘the Act’), read with the Companies (Indian Accounting Standards) Rules, 2015, the relevant circulars, guidelines and directions issued by the Reserve Bank of India (‘RBI’) from time to time (‘RBI Guidelines’) and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the NBFC for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (‘SAs’) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (‘ICAI’). Our responsibilities under those SAs are further described in the “Auditor’s Responsibilities for the Audit of the Standalone Financial Results” section of our report. We are independent of the NBFC in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Board of Directors' Responsibilities for the Standalone Financial Results

4. These Standalone Financial Results have been compiled from the standalone annual audited financial statements. The NBFC's Board of Directors are responsible for the preparation and presentation of these Standalone Financial Results that give a true and fair view of the net profit after tax and other comprehensive income and other financial information of the NBFC in accordance with the recognition and measurement principles laid down in Ind AS prescribed under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, the RBI Guidelines and other accounting principles generally accepted in India, and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the NBFC and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the NBFC's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the NBFC or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the NBFC's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.
8. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - 8.1. Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- 8.2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the NBFC has adequate internal financial controls with reference to Standalone Financial Statements in place and the operating effectiveness of such controls.
 - 8.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - 8.4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the NBFC's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the NBFC to cease to continue as a going concern.
 - 8.5. Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 10. We also provide those charged with governance with a Standalone Financial Results that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The figures for the quarter and year ended 31 March 2025 as reported in this Standalone Financial Results were audited by one of the joint auditor M M NISSIM & CO LLP whose report dated 13 May 2025 expressed an unmodified opinion on those Annual Standalone Financial Results.

Our opinion on the Standalone Financial Results is not modified in respect of above matter.

12. The Standalone Financial Results includes the results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



13. The Standalone Financial Results dealt with by this report has been prepared for the express purpose of filing with Stock Exchanges. This Standalone Financial Results are based on and should be read with the Audited Standalone Financial Statements of the NBFC, for the year ended 31 March 2026 on which we have issued an unmodified audit opinion vide our report dated 04 May 2026.

For M M NISSIM & CO LLP
Chartered Accountants
Firm Regn. No.: 107122W/W100672



Sanjay Khemani
Partner
Membership No.: 044577
UDIN: 26044577YXUPTJ1933

Place: Mumbai
Date: 04 May 2026

For KKC & Associates LLP
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Regn. No.: 105146W/W100621



Hasmukh Dedhia
Partner
Membership No.: 033494
UDIN: 26033494T0500N6883

Place: Mumbai
Date: 04 May 2026

ADITYA BIRLA CAPITAL LIMITED
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2026

₹ crore

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 st March 2026 (Refer Note:15)	31 st Dec 2025 (Unaudited)	31 st March 2025 (Refer Note:15)	31 st March 2026 (Audited)	31 st March 2025 (Audited)
1	Revenue from Operations					
	(a) Interest Income	4,300.01	4,115.74	3,611.06	16,149.57	14,029.35
	(b) Dividend Income	0.02	-	0.01	311.17	236.60
	(c) Fees and Commission Income	203.59	175.84	149.44	678.96	495.34
	(d) Net Gain/(loss) on Fair Value Changes	(21.73)	20.53	49.64	87.08	277.02
	(e) Net Gain/(loss) on De-recognition of Financial Instruments at Amortised Cost	90.31	71.41	43.23	246.22	97.15
	(f) Gain on Sale of Investment (Refer Note: 12)	-	-	-	-	283.22
	Total Revenue from Operations	4,572.20	4,383.52	3,853.38	17,473.00	15,418.68
2	Other Income	11.58	52.15	25.54	112.04	134.39
3	Total Income (1+2)	4,583.78	4,435.67	3,878.92	17,585.04	15,553.07
4	Expenses					
	(a) Finance Costs	2,409.35	2,321.70	2,079.37	9,111.96	7,981.36
	(b) Impairment on Financial Instruments	368.69	422.99	352.40	1,569.43	1,447.57
	(c) Employee Benefits Expense	364.95	359.01	273.48	1,340.49	1,119.07
	(d) Depreciation and Amortisation Expense	37.32	37.09	35.58	146.65	133.80
	(e) Other Expenses	360.77	292.83	259.44	1,237.00	944.47
	Total Expenses	3,541.08	3,433.62	3,000.27	13,405.53	11,626.27
5	Profit Before Exceptional Items & Tax (3-4)	1,042.70	1,002.05	878.65	4,179.51	3,926.80
6	Exceptional Items (Refer Note: 9)	0.30	(11.84)	-	(11.54)	-
7	Profit Before Tax (5+6)	1,043.00	990.21	878.65	4,167.97	3,926.80
8	Tax Expense					
	(a) Current Tax	131.18	275.37	215.33	1,000.21	978.20
	(b) Short / (Excess) Provision for Current Tax Related to Earlier Years	-	(1.86)	(0.99)	(1.86)	(0.44)
	(c) Deferred Tax	134.78	(23.60)	10.69	60.30	(8.18)
	Total Tax Expenses	265.96	249.91	225.03	1,058.65	969.58
9	Profit for the period / year (7-8)	777.04	740.30	653.62	3,109.32	2,957.22
10	Other Comprehensive Income (OCI)					
	(a) Items that will not be reclassified to profit or loss					
	(i) Re-measurement Gain/ (loss) on Defined Benefit Plan	0.17	(2.05)	(9.33)	(2.57)	(10.48)
	Income tax impact of above	(0.04)	0.50	2.28	0.65	2.57
	(ii) Changes in Fair Value of Equity Instruments carried at FVTOCI	0.08	-	-	1.19	1.01
	Income tax impact of above	(0.02)	-	-	(0.30)	(0.25)
	(b) Items that will be reclassified to profit or loss					
	(i) Fair Value Change on Derivatives designated as Cash Flow Hedge	144.88	1.87	(49.80)	169.26	(63.04)
	Income tax impact of above	(36.46)	(0.47)	12.54	(42.60)	15.87
	Other Comprehensive Income for the period / year	108.61	(0.15)	(44.31)	125.63	(54.32)
11	Total Comprehensive Income for the period/ year (after tax) (9+10)	885.65	740.15	609.31	3,234.95	2,902.90
12	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	2,619.61	2,617.27	2,607.01	2,619.61	2,607.01
13	Other Equity				26,081.51	22,586.63
14	Earnings per Equity Share of ₹ 10 each (^ - not annualised)					
	Basic - ₹	2.97 [^]	2.83 [^]	2.51 [^]	11.90	11.36
	Diluted - ₹	2.94 [^]	2.80 [^]	2.49 [^]	11.78	11.26



STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31st MARCH 2026

₹ crore

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 st March 2026 (Refer Note:15)	31 st Dec 2025 (Unaudited)	31 st March 2025 (Refer Note:15)	31 st March 2026 (Audited)	31 st March 2025 (Audited)
1	Segment Revenue from Operations					
	Lending	4,570.60	4,381.42	3,839.56	17,148.52	14,788.96
	Investing and Others	1.60	2.10	13.82	324.48	629.72
	Total Segment Revenue from Operations	4,572.20	4,383.52	3,853.38	17,473.00	15,418.68
	Less: Inter-Segment Revenue from Operations	-	-	-	-	-
	Total Revenue from Operations	4,572.20	4,383.52	3,853.38	17,473.00	15,418.68
2	Segment Results (Profit Before Tax)					
	Lending	1,105.84	1,035.68	877.43	4,023.24	3,359.61
	Investing and Others	(62.84)	(45.47)	1.22	144.73	567.19
	Total Profit Before Tax	1,043.00	990.21	878.65	4,167.97	3,926.80
	Particulars	As on 31st March 2026	As on 31st Dec 2025	As on 31st March 2025	As on 31st March 2026	As on 31st March 2025
3	Segment Assets					
	Lending	1,62,691.43	1,50,697.75	1,31,745.13	1,62,691.43	1,31,745.13
	Investing and Others	9,075.70	8,206.57	7,007.63	9,075.70	7,007.63
	Total Segment Assets	1,71,767.13	1,58,904.32	1,38,752.76	1,71,767.13	1,38,752.76
	Less: Inter-Segment Elimination	(1,679.53)	(843.94)	(1.84)	(1,679.53)	(1.84)
	Add: Unallocated Corporate Assets	498.33	684.00	548.97	498.33	548.97
	Total Assets	1,70,585.93	1,58,744.38	1,39,299.89	1,70,585.93	1,39,299.89
4	Segment Liabilities					
	Lending	1,41,625.69	1,30,680.51	1,13,857.33	1,41,625.69	1,13,857.33
	Investing and Others	1,740.38	898.66	74.27	1,740.38	74.27
	Total Segment Liabilities	1,43,366.07	1,31,579.17	1,13,931.60	1,43,366.07	1,13,931.60
	Less: Inter-Segment Elimination	(1,679.53)	(843.94)	(1.84)	(1,679.53)	(1.84)
	Add: Unallocated Corporate Liabilities	198.27	285.62	176.49	198.27	176.49
	Total Liabilities	1,41,884.81	1,31,020.85	1,14,106.25	1,41,884.81	1,14,106.25

The Operating Segments have been identified on the basis of the business activities and these segments are reviewed by the Chief Operating Decision Maker to make decisions about the resources to be allocated and assess performance and for which discrete financial information is available.



Note: 1

STATEMENT OF STANDALONE ASSETS AND LIABILITIES:

₹ crore

Sr. No.	Particulars	As at 31 st March 2026 (Audited)	As at 31 st March 2025 (Audited)
A	ASSETS		
(1)	Financial Assets		
	(a) Cash and Cash Equivalents	467.47	2,376.77
	(b) Bank Balances other than (a) above	16.07	0.01
	(c) Derivative Financial Instruments	1,149.91	31.03
	(d) Receivables		
	(i) Trade Receivables	72.49	35.13
	(ii) Other Receivables	13.63	9.06
	(e) Loans	1,50,635.11	1,22,344.51
	(f) Investments	16,691.37	12,829.40
	(g) Other Financial Assets	290.17	417.81
	Sub Total - Financial Assets	1,69,336.22	1,38,043.72
(2)	Non-Financial Assets		
	(a) Current Tax Assets (Net)	88.13	56.00
	(b) Deferred Tax Assets (Net)	410.20	492.97
	(c) Investment Property	13.07	13.50
	(d) Property, Plant and Equipment	118.25	130.77
	(e) Right-of-Use Assets	214.81	239.01
	(f) Intangible Assets Under Development	35.38	15.14
	(g) Goodwill	64.46	64.46
	(h) Other Intangible Assets	62.86	54.24
	(i) Other Non-Financial Assets	242.55	190.08
	Sub Total - Non-Financial Assets	1,249.71	1,256.17
	Total Assets	1,70,585.93	1,39,299.89
B	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial Liabilities		
	(a) Derivative Financial Instruments	25.18	128.38
	(b) Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	37.18	44.91
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	471.72	384.90
	(c) Debt Securities	49,211.63	37,065.73
	(d) Borrowings (Other than Debt Securities)	82,141.75	69,860.79
	(e) Subordinated Liabilities	7,061.33	4,209.16
	(f) Lease Liabilities	246.43	266.45
	(g) Other Financial Liabilities	2,209.39	1,748.26
	Sub Total - Financial Liabilities	1,41,404.61	1,13,708.58
(2)	Non-Financial Liabilities		
	(a) Current Tax Liabilities (Net)	198.27	176.49
	(b) Provisions	102.62	121.77
	(c) Other Non-Financial Liabilities	179.31	99.41
	Sub Total - Non-Financial Liabilities	480.20	397.67
(3)	Equity		
	(a) Equity Share Capital	2,619.61	2,607.01
	(b) Other Equity	26,081.51	22,586.63
	Sub Total - Equity	28,701.12	25,193.64
	Total Liabilities and Equity	1,70,585.93	1,39,299.89



Note: 2

STATEMENT OF STANDALONE CASH FLOWS FOR THE YEAR ENDED 31st MARCH 2026

₹ crore

Particulars	Year Ended	
	31 st March 2026 (Audited)	31 st March 2025 (Audited)
A Cash Flow From Operating Activities		
Profit Before Tax	4,167.97	3,926.80
Adjustment For-		
Expense on Employee Stock Options Scheme	56.94	46.86
Impairment on Financial Instruments	1,569.43	1,447.57
Net gain on Fair Value Changes	(87.08)	(277.02)
Gain on Sale of Investment	-	(283.22)
Depreciation and Amortisation	148.93	133.80
Net Gain on De-recognition of Financial Instruments at Amortised Cost	(154.04)	(47.84)
Finance Cost on Lease Liabilities	19.33	20.41
(Profit)/Loss on sale of Property, Plant and Equipment	1.81	0.51
Net gain on de-recognition of Right of use assets	(2.25)	-
Operating Profit Before Working Capital Changes	5,721.04	4,967.87
Adjustment For-		
(Increase)/Decrease in Trade and Other Receivables	44.41	47.24
(Increase)/Decrease in Loans	(29,854.42)	(19,871.65)
(Increase)/Decrease in Other Assets	206.94	(346.83)
Increase/(Decrease) in Trade Payables	79.09	(147.76)
Increase/(Decrease) in Provisions	(21.73)	6.98
Increase/(Decrease) in Other Liabilities	808.97	(219.41)
Cash Used in Operations	(23,015.70)	(15,563.56)
Income Taxes paid	(1,008.05)	(1,083.42)
Net Cash Used in Operating Activities	(24,023.75)	(16,646.98)
B Cash Flow From Investing Activities		
Addition to Property, Plant and Equipment and Intangible Assets	(109.58)	(108.04)
Proceeds from sale of Property, Plant and Equipment	4.63	4.23
Investments in Subsidiary Companies	(2,265.50)	(1,818.61)
Investments in Joint Venture Companies	(140.21)	(190.69)
Purchase of Long-Term Investments	(1,456.10)	(470.58)
Proceeds from sale of Investment in a Subsidiary and an Associate Company	-	283.53
Proceeds from Redemption of Preference shares of a Subsidiary company	-	53.43
Proceeds from sale of Long-Term Investments	59.38	-
(Purchase)/Sale of Current Investments (Net)	(17.92)	1,572.16
Movement in Bank Deposits with original maturity greater than three months (Net)	(16.06)	1,044.17
Net Cash From/(Used) in Investing Activities	(3,941.36)	369.60
C Cash Flow From Financing Activities		
Proceeds received on exercise of Employee Stock Options	116.79	72.84
Proceeds from Long-Term Borrowings	46,690.65	38,525.79
Repayment of Long-Term Borrowings	(25,279.06)	(16,632.26)
Proceeds/(Repayments) from Short Term Borrowings	4,593.90	(3,439.37)
Repayment of Lease Liabilities (Including Interest thereon)	(74.11)	(67.69)
Proceeds received as Share application money pending for allotment (Net)	7.64	(4.50)
Net Cash From Financing Activities	26,055.81	18,454.81
D Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	(1,909.30)	2,177.43
E Opening Cash and Cash Equivalents	2,376.77	199.34
F Closing Cash and Cash Equivalents (D+E)	467.47	2,376.77

Note:

1) Cash Flow used in Operations includes:

₹ crore

Particulars	Year Ended	
	31 st March 2026 (Audited)	31 st March 2025 (Audited)
Interest Received	15,961.10	13,720.50
Interest Paid	(8,719.70)	(7,641.39)
Dividend Received	311.17	236.59

2) Components of cash and cash equivalents

₹ crore

Particulars	As at	
	31 st March 2026 (Audited)	31 st March 2025 (Audited)
Balances with Banks		
Balances with banks	451.66	1,908.14
Fixed Deposits (with original maturity upto 3 months)	15.81	468.63
Cash and cash equivalent as per balance sheet	467.47	2,376.77



3 The above Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the other accounting principles generally accepted in India and in accordance with the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time and in compliance with Regulation 33, Regulation 52 and Regulation 54 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The annual financial statements, used to prepare the financial results, are based on the Division III of the notified Schedule III of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.

4 Pursuant to the Scheme of Amalgamation approved by the Hon'ble National Company Law Tribunal (NCLT) under Sections 230-232 of the Companies Act, 2013, erstwhile Aditya Birla Finance Limited ("the ABFL"), then a wholly owned subsidiary of the Company, was amalgamated with the Company ("ABCL") with effect from the Appointed Date, i.e., 1st April 2024. The Scheme became effective upon filing of the certified order of the NCLT with the Registrar of Companies on 1st April 2025.

As per the Scheme, all the shares of erstwhile ABFL, which were held by the ABCL (either directly and/or through nominees), has been cancelled. The holders of Non-Convertible Debentures (NCDs) of erstwhile ABFL have become holders of NCDs of ABCL on the same terms and conditions (including same rights, interests and benefits).

The amalgamation has been accounted for as a common control business combination in accordance with Appendix C of Ind AS 103 – Business Combinations, using the pooling of interest method. Accordingly:

a) The assets, liabilities, and reserves of the erstwhile ABFL have been transferred to and vested in the ABCL at their respective carrying values.

b) The Standalone Financial Results for the quarter and year ended 31st March 2025 include the results of the erstwhile ABFL for the quarter and year ended 31st March 2025 (merged financial results).

Further, in accordance with the no objection letter issued by the Reserve Bank of India ("RBI"), the Certificate of Registration held by the erstwhile ABFL as NBFC-ICC has been surrendered. Further, ABCL has received the Certificate of Registration dated 9th December 2025 from RBI as an NBFC-ICC.

5 Disclosure in terms of Reserve Bank Of India ("RBI") Circular - RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 06th August 2020; RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated 05th May 2021.

Type of borrower	(A)	(B)	(C)	(D)	(E)
	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year i.e. 30 th September 2025	Of (A), aggregate debt that slipped into NPA during the half-year ended 31 st March 2026	Of (A) amount written off during the half-year ended 31 st March 2026	Of (A) amount paid by the borrowers during the half-year ended 31 st March 2026**	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year i.e. 31 st March 2026
Personal loans	17.74	0.34	0.15	4.34	12.91
Corporate persons*	22.15	7.72	0.02	1.39	13.02
Of which MSMEs	22.15	7.72	0.02	1.39	13.02
Others	4.21	-	-	0.09	4.12
Total	44.10	8.06	0.17	5.82	30.05

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016.

**Amount paid by the borrower during the half year is net of interest capitalised.

6 Disclosures pursuant to Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 in terms of the RBI circular RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 dated 28th November 2025, as amended.

(a)(i) Details of Loans not in default that are acquired:

Particulars	During the quarter ended 31 st March 2026		During the year ended 31 st March 2026	
	Through Novation	Through Assignment	Through Novation	Through Assignment
No. of loan account acquired	1	1,450	7	8,919
Amount of loan account acquired (₹ crore)	8.34	1,410.60	231.24	3,468.33
Weighted average maturity (residual maturity) (in months)	17	125	47	140
Weighted average holding period (upto date of acquisition) (in months)	-	12	4	13
Retention of beneficial economic interest (MRR of assignor)*	77.78%	6.16%	26.65%	8.34%
Coverage of tangible security*	1.50	0.44 to 4.05	1.09 to 1.50	0.00 to 4.05
Rating-wise distribution of rated loans				
A-	-	-	67.57%	-
A	-	3.54%	-	4.30%
A+	-	7.37%	21.62%	3.00%
AA	-	25.45%	-	10.35%
BBB	-	-	-	1.45%
BBB+	100.00%	-	3.61%	-
BBB-	-	2.84%	7.20%	1.15%
Unrated	-	60.80%	-	79.75%

* Ratio is computed basis weighted average of loans acquired.



(a)(ii) Details of Loans not in default that are transferred:

Contd. from Page 5

Particulars	During the quarter ended 31 st March 2026		During the year ended 31 st March 2026	
	Through Novation	Through Assignment	Through Novation	Through Assignment
No. of loan account transferred out	-	2,972	-	23,352
Amount of loan account transferred (₹ crore)	-	962.46	-	4,622.85
Weighted average maturity (residual maturity)(in months)	-	140	-	132
Weighted average holding period (upto date of transfer) (in months)	-	18	-	19
Retention of Beneficial economic interest (MRR of assignor)*	-	9.66%	-	12.26%
Coverage of tangible security*	-	0.00 to 3.09	-	0.00 to 3.95
Rating-wise distribution of rated loans				
A	-	3.40%	-	6.90%
A-	-	-	-	5.12%
Unrated	-	96.60%	-	67.98%

* Ratio is computed basis weighted average of loans transferred.

(b) Details of stressed loans transferred :

Particulars	During the quarter ended 31 st March 2026		During the year ended 31 st March 2026	
	To ARCs	To permitted transferees	To ARCs	To permitted transferees
No. of accounts	1,96,886	-	2,04,934	-
Aggregate principal outstanding of loans transferred (₹ crore)**	1,444.13	-	2,232.48	-
Weighted average residual tenor of the loans transferred (in months)**	9	-	21	-
Net book value of loans transferred (at the time of transfer) (₹ crore)**	-	-	580.72	-
Aggregate consideration (₹ crore)	32.00	-	652.56	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-	-
Excess provisions reversed to the profit and loss account on account of sale of stressed loans (₹ crore)	-	-	-	-
Security receipts recorded against this stressed loan sale(₹ crore)	-	-	482.52	-
Rating-wise distribution of Security Receipts*				
Unrated	-	-	100.00%	-

* Security receipts recorded by the Company will be rated by approved corporate rating agency within prescribed time limit as per RBI Guidelines.

** During the quarter, the Company has assigned written-off loan exposures, with an aggregate principal outstanding of ₹1,444.13 crores, to an Asset Reconstruction Company (ARC) for a cash consideration of ₹32 crores.

7 Disclosure related to Project Finance for the quarter ended 31st March 2026, as per the Reserve Bank of India (Non-Banking Financial Company - Financial Statements Presentation and Disclosures) Directions in terms of the RBI circular RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 dated 28th November 2025, is given below :

Item Description	Number of accounts*	Total outstanding (₹ crore)*
1. Projects under implementation accounts at the beginning of the quarter	499	13,818.38
2. Projects under implementation accounts sanctioned during the quarter	74	1,160.34
3. Projects under implementation accounts where DCCO has been achieved during the quarter***	47	960.95
4. Projects under implementation accounts at the end of the quarter. (1+2-3)**	526	13,722.17
5. Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked	21	640.79
5.1. Out of '5' – accounts in respect of which Resolution plan has been implemented	11	156.01
5.2. Out of '5' – accounts in respect of which Resolution plan is under implementation	10	484.78
5.3. Out of '5' – accounts in respect of which Resolution plan has failed	-	-
6. Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project	-	-
7. Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded	-	-
7.1. Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2. Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8. Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked	-	-
8.1. Out of '8' – accounts in respect of which Resolution plan has been implemented	-	-
8.2. Out of '8' – accounts in respect of which Resolution plan is under implementation	-	-
8.3. Out of '8' – accounts in respect of which Resolution plan has failed	-	-

Includes movement of ₹ 295.60 crore during the quarter ended 31st March 2026 in projects under implementation accounts existing at the beginning of the quarter. Total outstanding also includes interest.

* It includes those cases where sanctioned letter accepted by customer

** In respect of number of accounts

***Includes the cases in which DCCO was not achieved, but the loan has closed due to non-availability of the sanction facility or due to foreclosure/takeover

For serial no 5 to 8 above where Credit event was triggered on or after 1st January 2026 are only considered.

Page 6/8



- 8 Disclosure related to Co-lending arrangements for the year ended 31st March 2026, as per the Reserve Bank of India (Non-Banking Financial Company - Financial Statements: Presentation and Disclosures) Directions in terms of the RBI circular RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 dated 28th November 2025, is given below :

Particulars	As at 31 st March 2026
A) As originator RE -	NA
B) As partner RE -	
1.Quantum of CLAs	
- Number of CLA Partners*	10
- Number of outstanding cases (No.)	1,95,886
- Amount of Gross Outstanding (₹ crore)**	1,854.04
2.Weighted average rate of Interest	23.84%
3.Fees received during the year (₹ crore)	-
4.Fees paid during the year (₹ crore)	84.58
5.Broad Sectors in which CLAs covered	Loan Against Properties, Supply Chain Finance, Personal Loan
6.Performance of loans covered under CLA	
- Standard loan (₹ crore)	1,838.59
- Non-Performing loans (₹ crore)	15.45
7.Details related to default guarantee loss invoked during the year (₹ crore)	13.93


** Net of write-off

* It also includes 2 CLAs partner where the gross outstanding is nil as on 31st March, 2026.

- 9 The Government of India has implemented four new Labour Codes ("Codes"), including the Code on Wages, 2019, with effect from 21st November 2025. The Company has estimated the incremental impact of these changes based on an actuarial valuation and has recognised a charge amounting to ₹ 11.54 crore (net of subsequent reversal upon actualisation of the incremental charge) in the Financials Results for the year ended 31st March 2026 and reported the same under "Exceptional Items".
- The Company continues to monitor the finalisation of Central and State Rules, as well as Government clarifications on other aspects of the Labour Codes. The impact of these rules will be evaluated and accounted for in accordance with the applicable Indian Accounting Standards in the period in which they are notified.
- 10 As per Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 ("SEBI LODR") , the Company shall, at all times maintains 100% asset cover as per the terms of the Offer Document/Information Memorandum and the Debenture Trust Deed, which should be sufficient to discharge these liabilities for the Non-Convertible Debt Securities issued, by way of pari passu charge over its immovable property and on all current and future receivables and monies receivables thereunder and future current assets. The security cover available for the outstanding Non-Convertible Debt Securities is 1.32 times.
- 11 Disclosure in compliance with Regulations 52(4) read with Regulation 63(2) of the SEBI LODR, for the quarter and year ended 31st March 2026 is attached as Annexure 1.
- 12 (a) The Company had sold its entire stake of 50.002% in Aditya Birla Insurance Brokers Limited ("ABIBL") to Edme Services Private Limited on 30th August 2024 and accordingly ABIBL has ceased to be a Subsidiary of the Company w.e.f. 30th August 2024. The Company had recognised gain of ₹ 262.74 crore (Net of Tax, Gain is ₹ 225.17 crore) during the year ended 31st March 2025.
- (b) During the year ended 31st March 2025, the Company had sold 3,90,728 Equity Shares of Aditya Birla Sun Life AMC Limited ("ABSLAMC"), representing 0.14% of the issued and paid-up equity share capital of ABSLAMC and had recognised gain of ₹ 20.48 crore (Net of Tax, Gain is ₹ 18.19 crore).
- 13 The Company, during the quarter and year ended 31st March 2026 has allotted 23,40,958 and 1,25,95,272 Equity Shares respectively of face value of ₹ 10 each, fully paid up, (5,04,140 and 69,88,938 for the quarter and year ended 31st March 2025 respectively) on exercise of options by eligible grantees, in accordance with the Employee Stock Option Schemes.
- 14 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held on 4th May 2026 and the joint statutory auditors of the Company have carried out audit of the aforesaid results, pursuant to Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 15 The figures for the quarter ended 31st March, 2026 are balancing figures between audited figures for the year ended 31st March, 2026 and nine months ended 31st December, 2025 which were subjected to limited review by the Auditors. Similarly, the amounts for the quarter ended 31st March, 2025 are balancing amounts between the amounts as per Standalone financial results for the year ended 31st March, 2025 and nine months ended 31st December, 2024 which were restated to include the corresponding figures of the erstwhile Aditya Birla Finance Limited ("ABFL") for that period after carrying out adjustments with respect to amalgamation.
- 16 In accordance with Ind AS 108 - Segment Reporting, the Company has identified two business segments i.e. 'Lending' and 'Investing and Others'.
- 17 Figures for the previous period / year have been regrouped wherever necessary to conform to current period / year presentation.



For and on behalf of Board of Directors


Kumar Mangalam Birla
Chairman
DIN: 00012813
Date: 4th May 2026
Place: Mumbai

Aditya Birla Capital Limited
Corporate Identity Number L64920GJ2007PLC058890
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Corporate Office: One World Centre, Tower 1, 18th Floor, Jupiter Mills Compound,
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An Aditya Birla Group Company

Annexure 1

Contd. from Page 7

Information as required by Regulation 52(4) read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr No.	Particulars	Foot Note	Quarter Ended			Year Ended	
			31 st March 2026 (Refer Note:15)	31 st Dec 2025 (Unaudited)	31 st March 2025 (Refer Note:15)	31 st March 2026 (Audited)	31 st March 2025 (Audited)
1	Debt-equity ratio (no. of times)	1	4.82	4.59	4.41	4.82	4.41
2	Debt service coverage ratio	2	NA	NA	NA	NA	NA
3	Interest service coverage ratio	2	NA	NA	NA	NA	NA
4	Outstanding redeemable preference shares (no. of shares)		Nil	Nil	Nil	Nil	Nil
5	Outstanding redeemable preference shares (₹ in Crore)		Nil	Nil	Nil	Nil	Nil
6	Capital redemption reserve		10.00	10.00	10.00	10.00	10.00
7	Debenture redemption reserve (₹ in Crore)	2	NA	NA	NA	NA	NA
8	Net worth (₹ in Crore)	5	28,515.48	27,605.96	25,172.42	28,515.48	25,172.42
9	Net profit after tax (₹ in Crore)		777.04	740.30	653.62	3,109.32	2,957.22
10	Earnings per share						
	Basic earnings per share (in ₹) (Λ - not annualised)		2.97 ^Λ	2.83 ^Λ	2.51 ^Λ	11.90	11.36
	Diluted earnings per share (in ₹) (Λ - not annualised)		2.94 ^Λ	2.80 ^Λ	2.49 ^Λ	11.78	11.26
11	Current ratio	2	NA	NA	NA	NA	NA
12	Long term debt to working capital	2	NA	NA	NA	NA	NA
13	Bad debts to account receivable ratio	2	NA	NA	NA	NA	NA
14	Current liability ratio	2	NA	NA	NA	NA	NA
15	Total debts to total assets (no. of times)	3	0.81	0.80	0.80	0.81	0.80
16	Inventory turnover	2	NA	NA	NA	NA	NA
17	Debtors turnover	2	NA	NA	NA	NA	NA
18	Operating margin (%)	2	NA	NA	NA	NA	NA
19	Net profit margin (%)	4	16.95%	16.69%	16.85%	17.68%	19.01%
	Sector specific equivalent ratios:						
20	Capital adequacy ratio (%)	6	16.79%	17.35%	18.22%	16.79%	18.22%
21	Liquidity coverage ratio (%)	6	164.74%	166.68%	208.80%	180.98%	168.85%
22	Expected credit loss (ECL) ratios						
	(a) Amount of gross stage 3 assets (₹ in Crore)		2,024.46	2,140.10	2,777.43	2,024.46	2,777.43
	(b) Amount of net stage 3 assets (₹ in Crore)		1,056.24	1,193.25	1,528.03	1,056.24	1,528.03
	(c) Gross stage 3 (%)		1.33%	1.51%	2.24%	1.33%	2.24%
	(d) Net stage 3 (%)		0.70%	0.85%	1.24%	0.70%	1.24%

Notes :

- Debt - equity ratio = (Debt Securities + Borrowings (other than Debt Securities) + Subordinated Liabilities) / Equity.
- The Company is a Non-Banking Financial Company registered under the Reserve Bank of India Act, 1934 hence these ratios are not applicable ("NA").
- Total debts to total assets = (Debt Securities + Borrowings (other than Debt Securities) + Subordinated Liabilities) / Total Assets.
- Net profit margin = Net Profit after Tax / Total Income
- Net worth is calculated as defined in section 2(57) of Companies Act, 2013.
- Capital Adequacy Ratio and Liquidity Coverage Ratio is calculated as per the Reserve Bank of India guidelines after considering impact of merger of Aditya Birla Finance Limited ("ABFL") with Aditya Birla Capital Limited with appointed date of 1st April 2024 (Refer Note: 4).

Page 8/8



Independent Auditor’s Report on Annual Consolidated Financial Results of Aditya Birla Capital Limited under Regulation 33, Regulation 52 and Regulation 54 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Aditya Birla Capital Limited

Opinion

- We have audited the accompanying Consolidated Financial Results of Aditya Birla Capital Limited (‘the Parent’ or ‘the NBFC’) and its subsidiaries (the Parent and its subsidiaries together referred to as ‘the Group’), its associate and joint ventures for the year ended 31 March 2026, being submitted by the Parent pursuant to the requirement of Regulation 33, Regulation 52 and Regulation 54 read with Regulation 63(2) of the Securities and Exchange Board of India (‘SEBI’) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (‘the Listing Regulations’).
- In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate audited Financial Statement/ Financial Results/ Financial Information of the subsidiaries, associate and joint ventures, the aforesaid Consolidated Financial Results:

2.1. includes the financial results of the following entities:

Sr. no	Name of the entity	Relationship
1	Aditya Birla Capital Limited	Parent
2	Aditya Birla Housing Finance Limited	Wholly owned Subsidiary
3	Aditya Birla Sun Life Insurance Company Limited	Subsidiary
4	Aditya Birla Sun Life Pension Fund Management Limited	Step-down Subsidiary
5	Aditya Birla Money Limited	Subsidiary
6	Aditya Birla Capital Digital Limited	Wholly owned Subsidiary
7	Aditya Birla ARC Limited	Wholly owned Subsidiary
8	ABARC – AST – 008 – Trust	Step-down Subsidiary
9	Aditya Birla Stressed Asset AMC Private Limited*	Wholly owned Subsidiary
10	Aditya Birla PE Advisors Private Limited	Wholly owned Subsidiary
11	Aditya Birla Financial Shared Services Limited*	Wholly owned Subsidiary
12	Aditya Birla Trustee Company Private Limited	Wholly owned Subsidiary
13	Aditya Birla Special Situation Fund - 1	Subsidiary (ceased to exist wef 26 June 2025)
14	Aditya Birla Sun Life AMC Limited	Associate
15	Aditya Birla Health Insurance Co. Limited	Joint Venture
16	Aditya Birla Wellness Private Limited	Joint Venture
17	Aditya Birla Sun Life Trustee Private Limited	Joint Venture

*Aditya Birla Stressed Asset AMC Private Limited amalgamated with Aditya Birla Financial Shared Services Limited effective from April 01, 2026 with appointed date April 01, 2025.



2.2. are presented in accordance with the requirements of the Listing Regulations; and

2.3. give a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by Institute of Chartered Accountants of India ('ICAI'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associate and joint ventures in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their audit reports referred to in 'Other Matters' paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

4. These Consolidated Financial Results have been compiled from the consolidated annual audited financial statements. The Parent's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the consolidated net profit after tax and other comprehensive income and other financial information of the Group including its associate and joint ventures in accordance with the recognition and measurement principles laid down in Ind AS prescribed under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associate and joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Parent, as aforesaid.



5. In preparing the Consolidated Financial Results, the respective Board of Directors of the Companies included in the Group and of its associate and joint ventures are responsible for assessing the ability the Group and of its associate and joint ventures to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group and of its associate and joint ventures are responsible for overseeing the financial reporting process of the Group and of its associate and joint ventures.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.
8. As part of an audit in accordance with the SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:
 - 8.1. Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - 8.2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the NBFC has adequate internal financial controls with reference to Consolidated Financial Statements in place and the operating effectiveness of such controls.
 - 8.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - 8.4. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group and its associate and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.



However, future events or conditions may cause the Group and its associate and joint ventures to cease to continue as a going concern.

- 8.5. Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- 8.6. Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its associate and joint ventures to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

12. The Consolidated Financial Results include financial results/ financial information/ financial statement of [2] Subsidiaries whose financial information/ financial statement reflect total assets (before consolidation adjustments) of Rs. 1,19,729.50 crore as at 31 March 2026, total revenue (before consolidation adjustments) of Rs. 7,715.60 crore and Rs. 24,043.55 crore, total net profit/ (loss) after tax (before consolidation adjustments) of Rs. 1.72 crore and Rs. (84.65) crore for the quarter ended and for the year ended 31 March 2026 respectively, and net cash inflow (before consolidation adjustments) of Rs. 129.20 crore for the year ended 31 March 2026 as considered in the Consolidated Financial Results. The financial statements of these entities have been audited by one of the joint auditors of the Parent. The reports on financial results/ financial information/ financial statement of these entities have been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.
13. a) The Consolidated Financial Results include financial results/ financial information/ financial statement of [8] Subsidiaries and [2] Stepdown subsidiaries whose Financial Statements reflect total assets (before consolidation adjustments) of Rs. 50,020.73 crore as at 31 March 2026, total revenue



(before consolidation adjustments) of Rs. 1,285.04 crore and Rs. 4,655.93 crore, total net profit after tax (before consolidation adjustments) of Rs. 226.95 crore and Rs. 732.50 crore for the quarter ended and for the year ended 31 March 2026 respectively, and net cash outflow (before consolidation adjustments) of Rs. 147.37 crore for the year ended 31 March 2026 as considered in the Consolidated Financial Results.

b) The Consolidated Financial Results also reflect Group's share of total net profit after tax /loss of Rs. 176.84 crore and Rs. 451.45 crore for the quarter ended and for the year ended 31 March 2026 respectively, in respect of [1] associate and [3] joint ventures.

The financial statements of these entities mentioned in para a) and b) above, have been audited by their respective independent auditors. The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

14. The figures for the quarter and year ended 31 March 2025 as reported in this Consolidated Financial Results were audited by one of the joint auditor M M NISSIM & CO LLP whose report dated 13 May 2025 expressed an unmodified opinion on those Annual Consolidated Financial Results.

15. The Consolidated Financial Results includes the Group share of profit after tax (net) of Rs. 99.94 crores and Rs. 18.12 crores for the quarter and year ended 31 March 2026, respectively of Aditya Birla Health Insurance Co. Limited ('ABHICL'). The joint statutory auditors of ABHICL have expressed an unmodified conclusion and have reported in the 'Other Matters' section as under:
"The actuarial valuation of liabilities in respect of Incurred But Not Reported (IBNR) and Incurred But Not Enough Reported (IBNER), Premium Deficiency Reserve creation and Free Look Reserve as at 31 March, 2026, has been duly certified by the Appointed Actuary of the Company. The Appointed Actuary has also certified that the assumptions considered for such valuation are in accordance with the guidelines and norms prescribed by the IRDAI and the Institute of Actuaries of India. We have relied upon such certifications of the said Appointed Actuary."

16. The Consolidated Financial Results includes the total revenues (before consolidation adjustments) of Rs. 7,688.69 crores and Rs. 23,967.43 crores, total net profit after tax (before consolidation adjustments) of Rs. 65.60 crores and Rs. 179.54 crores for the quarter and year ended 31 March 2026, respectively of Aditya Birla Sun Life Insurance Company Limited ('ABSLI'). The joint statutory auditors of ABSLI have expressed an unmodified opinion and have reported in the 'Other Matters' section as under:

"Determination of the following is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"):

i) *The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at 31 March 2026. The actuarial valuation of these liabilities has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the Insurance Regulatory and Development Authority of India ("IRDAI") and the Institute of Actuaries of India in concurrence with the IRDAI;*

ii) *Other adjustments as at 31 March 2026/ for the year ended 31 March 2026 for the purpose of Reporting Pack confirmed by the Appointed Actuary in accordance with Indian Accounting Standard 104 - Insurance Contracts:*

- a) *Assessment of contractual liabilities based on classification of contracts into insurance contracts and investment contracts;*
- b) *Valuation and Classification of Deferred Acquisition Cost and Deferred Origination Fees on investment Contracts;*
- c) *Grossing up and Classification of the Reinsurance Assets and;*



- d) *Liability Adequacy test as at the reporting dates and;*
e) *Disclosures as mentioned in Note No. 48 to the Reporting Pack.*

We have relied upon Appointed Actuary's certificate in this regard for forming our conclusion on the aforesaid mentioned items."

17. Our opinion on the Consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results certified by the Board of Directors.
18. The Consolidated Financial Results includes the results for the quarter ended 31 March 2026, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
19. The Consolidated Financial Results dealt with by this report has been prepared for the express purpose of filing with Stock Exchanges. This Consolidated Financial Results are based on and should be read with the Audited Consolidated Financial Statements of the NBFC, for the year ended 31 March 2026 on which we have issued an unmodified audit opinion vide our report dated 04 May 2026.

For M M NISSIM & CO LLP
Chartered Accountants
Firm Regn. No.: 107122W/W100672



Sanjay Khemani
Partner
Membership No.: 044577
UDIN: 26044577KBKPVY3434

Place: Mumbai
Date: 04 May 2026

For KKC & Associates LLP
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Regn. No.: 105146W/W100621



Hasmukh Dedhia
Partner
Membership No.: 033494
UDIN: 26033494XDUKXY4432

Place: Mumbai
Date: 04 May 2026

ADITYA BIRLA CAPITAL LIMITED
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2026

₹ crore

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 st March 2026 (Refer Note: 13)	31 st Dec 2025 (Unaudited)	31 st March 2025 (Refer Note: 13)	31 st March 2026 (Audited)	31 st March 2025 (Audited)
	Continuing Operations					
1	Revenue from Operations					
	(a) Interest Income	5,516.18	5,286.33	4,480.66	20,580.29	17,027.69
	(b) Dividend Income	0.02	-	0.01	1.47	0.55
	(c) Fees and Commission Income	258.21	230.69	204.90	909.51	756.01
	(d) Net Gain / (Loss) on Fair Value Changes	(0.26)	37.21	257.58	159.38	753.22
	(e) Net Gain on De-recognition of Financial Instruments at Amortised Cost	121.34	115.82	64.74	380.47	176.41
	(f) Gain on Sale of Investments [Refer Note: 7 (a) and (b)]	-	-	-	-	229.91
	(g) Policyholders' Income from Life Insurance Operations (Refer Note: 5)	7,562.72	6,281.49	7,205.95	23,475.43	21,642.02
	(h) Sale of Services	1.04	0.55	0.20	2.43	4.17
	Total Revenue from Operations	13,459.25	11,952.09	12,214.04	45,508.98	40,589.98
2	Other Income	16.49	49.41	24.88	108.41	133.77
3	Total Income (1+2)	13,475.74	12,001.50	12,238.92	45,617.39	40,723.75
4	Expenses					
	(a) Finance Costs	3,100.59	2,981.26	2,584.85	11,622.19	9,694.18
	(b) Fees and Commission Expense	18.35	16.88	11.95	67.09	73.20
	(c) Impairment on Financial Instruments	381.71	451.33	376.52	1,668.21	1,498.04
	(d) Employee Benefits Expense	578.78	565.75	475.06	2,157.82	1,827.01
	(e) Policyholders' Expense of Life Insurance Operations (Refer Note: 5)	7,474.46	6,222.84	7,183.95	23,289.63	21,615.04
	(f) Depreciation and Amortisation Expense	81.88	76.20	68.11	306.63	246.20
	(g) Other Expenses	470.97	387.87	371.85	1,632.09	1,344.04
	Total Expenses	12,106.74	10,702.13	11,072.29	40,743.66	36,297.71
5	Profit Before Share of Associate and Joint Venture Companies, Exceptional Items and Tax (3-4)	1,369.00	1,299.37	1,166.63	4,873.73	4,426.04
6	Share of Profit of Associate and Joint Venture Companies	176.84	89.96	194.20	451.45	416.80
7	Profit Before Exceptional Items and Tax (5+6)	1,545.84	1,389.33	1,360.83	5,325.18	4,842.84
8	Exceptional Items (Refer Note: 9)	13.65	(67.59)	-	(53.94)	-
9	Profit Before Tax (7+8)	1,559.49	1,321.74	1,360.83	5,271.24	4,842.84
10	Tax Expense					
	Relating to other than Revenue Account of Life Insurance Policyholders					
	(a) Current Tax	192.36	331.44	483.10	1,214.95	1,339.84
	(b) Short / (Excess) Provision for Current Tax Related to Earlier Years	0.51	(1.93)	(0.85)	(0.94)	1.27
	(c) Deferred Tax	160.69	13.38	(18.44)	107.69	51.20
	Relating to Revenue Account of Life Insurance Policyholders					
	(d) Current Tax	41.21	13.00	11.41	85.74	68.64
	Total Tax Expenses	394.77	355.89	475.22	1,407.44	1,460.95
11	Profit After Tax for the period / year from Continuing Operations (including Non-Controlling Interests) (9-10)	1,164.72	965.85	885.61	3,863.80	3,381.89
12	Discontinued Operations [Refer Note: 7 (a)]					
	Profit Before Tax from Discontinued Operations	-	-	-	-	36.96
13	Tax Expense of Discontinued Operations	-	-	-	-	8.96
14	Profit After Tax for the period / year from Discontinued Operations (including Non-Controlling Interest) (12-13)	-	-	-	-	28.00
15	Profit After Tax for the period / year from Total Operations (including Non-Controlling Interests) (11+14)	1,164.72	965.85	885.61	3,863.80	3,409.89
16	(Profit) / Loss attributable to Non-Controlling Interests	(35.56)	(20.83)	(21.01)	(99.31)	(77.57)
17	Profit for the period / year attributable to Owners of the Company from Total Operations (15+16)	1,129.16	945.02	864.60	3,764.49	3,332.32



STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2026

₹ crore

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 st March 2026 (Refer Note: 13)	31 st Dec 2025 (Unaudited)	31 st March 2025 (Refer Note: 13)	31 st March 2026 (Audited)	31 st March 2025 (Audited)
18	Other Comprehensive Income (OCI)					
	(a) Continuing Operations					
	Relating to Revenue Account of Life Insurance Policyholders					
	(i) Items that will not be reclassified to profit or loss	(3.15)	17.66	(4.63)	9.04	(10.64)
	(ii) Items that will be reclassified to profit or loss	(800.92)	(161.09)	185.24	(1,804.92)	393.16
		(804.07)	(143.43)	180.61	(1,795.88)	382.52
	Less: Transferred to Policyholders' Fund in the Balance Sheet	804.07	143.43	(180.61)	1,795.88	(382.52)
		-	-	-	-	-
	Relating to Others					
	(i) Items that will not be reclassified to profit or loss	(29.06)	15.96	(28.13)	18.03	(57.36)
	Income tax relating to items that will not be reclassified to profit or loss	3.46	(2.19)	4.90	(3.17)	9.02
	(ii) Items that will be reclassified to profit or loss	(52.71)	(31.08)	2.65	(99.51)	33.05
	Income tax relating to items that will be reclassified to profit or loss	(12.21)	3.20	6.01	(10.70)	4.38
	Total Other Comprehensive Income (OCI) from Continuing Operations	(90.52)	(14.11)	(14.57)	(95.35)	(10.91)
	(b) Discontinued Operations					
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	(0.11)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	0.03
	Total Other Comprehensive Income (OCI) from Discontinued Operations	-	-	-	-	(0.08)
19	Other Comprehensive Income for the period / year from Total Operations	(90.52)	(14.11)	(14.57)	(95.35)	(10.99)
20	Total Comprehensive Income (after tax) from Total Operations (15+19)	1,074.20	951.74	871.04	3,768.45	3,398.90
21	Profit for the period / year from Continuing Operations attributable to					
	Owners of the Company	1,129.16	945.02	864.60	3,764.49	3,318.32
	Non-Controlling Interests	35.56	20.83	21.01	99.31	63.57
22	Profit for the period / year from Total Operations attributable to					
	Owners of the Company	1,129.16	945.02	864.60	3,764.49	3,332.32
	Non-Controlling Interests	35.56	20.83	21.01	99.31	77.57
23	Other Comprehensive Income from Total Operations attributable to					
	Owners of the Company	(8.39)	(11.36)	(26.33)	(11.18)	(25.84)
	Non-Controlling Interests	(82.13)	(2.75)	11.76	(84.17)	14.85
24	Total Comprehensive Income from Total Operations attributable to					
	Owners of the Company	1,120.77	933.66	838.27	3,753.31	3,306.48
	Non-Controlling Interests	(46.57)	18.08	32.77	15.14	92.42
25	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	2,619.61	2,617.27	2,607.01	2,619.61	2,607.01
26	Other Equity				31,803.50	27,781.71
27	Earnings per Equity Share of ₹ 10 each (Λ - not annualised)					
	Continuing Operations:					
	Basic - ₹	4.31 ^Λ	3.62 ^Λ	3.32 ^Λ	14.41	12.74
	Diluted - ₹	4.26 ^Λ	3.57 ^Λ	3.29 ^Λ	14.24	12.62
	Discontinued Operations:					
	Basic - ₹	-	-	-	-	0.05
	Diluted - ₹	-	-	-	-	0.05
	Total Operations:					
	Basic - ₹	4.31 ^Λ	3.62 ^Λ	3.32 ^Λ	14.41	12.80
	Diluted - ₹	4.26 ^Λ	3.57 ^Λ	3.29 ^Λ	14.24	12.67



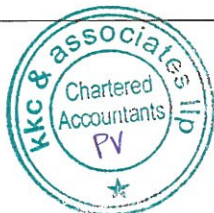
CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31st MARCH 2026

₹ crore

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 st March 2026 (Refer Note: 13)	31 st Dec 2025 (Unaudited)	31 st March 2025 (Refer Note: 13)	31 st March 2026 (Audited)	31 st March 2025 (Audited)
1	Segment Revenue from Operations					
	Lending (Excluding Housing Finance)	4,570.60	4,381.42	3,839.56	17,148.52	14,788.96
	Housing Finance	1,122.27	1,071.37	791.27	4,065.57	2,655.18
	Life Insurance	7,690.03	6,411.94	7,317.87	23,974.11	22,052.18
	Asset Management	424.14	561.63	498.84	2,056.16	1,982.29
	Stock and Securities Broking	129.80	119.58	99.45	468.59	453.14
	Health Insurance	2,032.35	1,704.61	1,469.18	6,437.04	4,635.28
	Other Financial Services	54.53	51.03	243.88	193.89	859.85
	Sub Total	16,023.72	14,301.58	14,260.05	54,343.88	47,426.88
	Less: Inter-Segment Revenue from Operations	(147.06)	(120.28)	(121.68)	(472.48)	(322.55)
	Total Segment Revenue from Continuing Operations [Refer Note: 2 (a)]	15,876.66	14,181.30	14,138.37	53,871.40	47,104.33
	Add: General Insurance Broking [Refer Note: 7 (a)]	-	-	-	-	264.36
	Total Segment Revenue	15,876.66	14,181.30	14,138.37	53,871.40	47,368.69
2	Segment Results (Profit Before Tax)					
	Lending (Excluding Housing Finance)	1,105.84	1,035.68	877.43	4,023.24	3,359.61
	Housing Finance	254.85	229.35	121.06	832.26	419.45
	Life Insurance	103.78	47.65	49.46	256.99	158.40
	Asset Management	219.40	358.27	305.04	1,265.56	1,244.54
	Stock and Securities Broking	25.72	18.22	12.65	78.71	101.65
	Health Insurance	214.52	(79.28)	199.80	30.53	(3.07)
	Other Financial Services	(112.95)	(93.58)	106.17	(371.32)	387.42
	Total Segment Results from Continuing Operations [Refer Note: 2 (b)]	1,811.16	1,516.31	1,671.61	6,115.97	5,668.00
	Add: General Insurance Broking [Refer Note: 7 (a)]	-	-	-	-	36.96
	Total Segment Results	1,811.16	1,516.31	1,671.61	6,115.97	5,704.96
		As on	As on	As on	As on	As on
	Particulars	31st March 2026	31st Dec 2025	31st March 2025	31st March 2026	31st March 2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
3	Segment Assets					
	Lending (Excluding Housing Finance)	1,62,691.43	1,50,697.75	1,31,745.13	1,62,691.43	1,31,745.13
	Housing Finance	44,717.92	39,275.74	30,410.70	44,717.92	30,410.70
	Life Insurance	1,19,571.91	1,16,713.65	1,07,403.79	1,19,571.91	1,07,403.79
	Asset Management	4,395.94	4,224.59	4,096.75	4,395.94	4,096.75
	Stock and Securities Broking	3,623.77	3,220.54	2,630.70	3,623.77	2,630.70
	Health Insurance	6,996.74	6,180.42	5,212.59	6,996.74	5,212.59
	Other Financial Services	2,273.09	2,066.26	2,320.06	2,273.09	2,320.06
	Sub Total	3,44,270.80	3,22,378.95	2,83,819.72	3,44,270.80	2,83,819.72
	Less: Inter-Segment Elimination	(3,471.56)	(2,202.32)	(1,019.29)	(3,471.56)	(1,019.29)
	Add: Unallocated Corporate Assets	651.26	795.46	686.89	651.26	686.89
	Total Segment Assets [Refer Note: 2 (c)]	3,41,450.50	3,20,972.09	2,83,487.32	3,41,450.50	2,83,487.32
4	Segment Liabilities					
	Lending (Excluding Housing Finance)	1,41,625.69	1,30,680.51	1,13,857.33	1,41,625.69	1,13,857.33
	Housing Finance	38,749.63	34,219.86	26,644.45	38,749.63	26,644.45
	Life Insurance	1,14,501.13	1,11,502.77	1,03,160.60	1,14,501.13	1,03,160.60
	Asset Management	317.77	307.36	304.38	317.77	304.38
	Stock and Securities Broking	3,165.94	2,781.43	2,234.87	3,165.94	2,234.87
	Health Insurance	5,269.21	4,629.33	3,694.00	5,269.21	3,694.00
	Other Financial Services	2,986.42	1,981.76	1,134.76	2,986.42	1,134.76
	Sub Total	3,06,615.79	2,86,103.02	2,51,030.39	3,06,615.79	2,51,030.39
	Less: Inter-Segment Elimination	(3,471.56)	(2,202.32)	(1,019.29)	(3,471.56)	(1,019.29)
	Add: Unallocated Corporate Liabilities	856.30	1,001.11	735.80	856.30	735.80
	Total Segment Liabilities [Refer Note: 2 (d)]	3,04,000.53	2,84,901.81	2,50,746.90	3,04,000.53	2,50,746.90

The Operating Segments have been identified on the basis of the business activities from which the Group earns revenues and incurs expenses and whose operating results are reviewed by the Chief Operating Decision Maker of the Group to make decisions about the resources to be allocated and assess performance and for which discrete financial information is available. The smaller business segments which are not separately reportable have been grouped under "Other Financial Services".

Segment information in the above table represents financial information / results of the respective reportable segments without eliminating the proportionate share of other shareholders, and includes total revenue, results, assets and liabilities of associate and joint ventures, which are consolidated in the results using equity method and accordingly segment revenue, segment results, segment assets and segment liabilities disclosed above are reconciled with entity's revenue from operations, profit before tax, total assets and total liabilities as given in Note 2 below.



Notes:

- 1 The Consolidated Financial Results (the "Statement" or "Results") of Aditya Birla Capital Limited ("ABCL", "Company") together with the results for the comparative reporting periods have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards) ("Ind AS") Rules, 2015 as amended from time to time and the other accounting principles generally accepted in India and in compliance with Regulation 33, Regulation 52 and Regulation 63(2) of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). The annual financial statements, used to prepare the financial results, are based on the Division III of the notified Schedule III of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.

The Results represent the consolidated financial results of the Company and its subsidiaries, joint ventures and associate. As on 31st March 2026, ABCL has 11 subsidiaries, 3 joint ventures and 1 associate.

- 2 Reconciliation of the reportable segments with the Entity:

- (a) Reconciliation of Segment Revenue with Entity's Revenue

₹ crore

Particulars	Quarter Ended			Year Ended	
	31 st March 2026 (Refer Note: 13)	31 st Dec 2025 (Unaudited)	31 st March 2025 (Refer Note: 13)	31 st March 2026 (Audited)	31 st March 2025 (Audited)
Total Segment Revenue from Continuing Operations	15,876.66	14,181.30	14,138.37	53,871.40	47,104.33
Less: Revenue of Associate and Joint Venture companies, profits of which are equity accounted under the Ind AS framework	(2,461.38)	(2,269.85)	(1,970.87)	(8,508.60)	(6,622.14)
Add: Elimination of Intra Group Revenue from transactions with Associate and Joint Venture companies	43.97	40.64	46.54	146.18	107.79
Total Revenue from Operations	13,459.25	11,952.09	12,214.04	45,508.98	40,589.98

- (b) Reconciliation of Segment Results with Entity's Profit Before Tax

₹ crore

Particulars	Quarter Ended			Year Ended	
	31 st March 2026 (Refer Note: 13)	31 st Dec 2025 (Unaudited)	31 st March 2025 (Refer Note: 13)	31 st March 2026 (Audited)	31 st March 2025 (Audited)
Total Segment Results (Profit Before Tax) from Continuing Operations	1,811.16	1,516.31	1,671.61	6,115.97	5,668.00
Less: Results of Associate and Joint Venture companies, belonging to other shareholders and Group's share of tax on its share	(251.67)	(194.57)	(310.78)	(844.73)	(825.16)
Profit Before Tax	1,559.49	1,321.74	1,360.83	5,271.24	4,842.84

- (c) Reconciliation of Segment Assets with Entity's Assets:

₹ crore

Particulars	As at	
	31 st March 2026 (Audited)	31 st March 2025 (Audited)
Total Segment Assets	3,41,450.50	2,83,487.32
Less: Assets of Associate and Joint Venture companies, which are equity accounted under the Ind AS framework	(11,418.29)	(9,332.36)
Add: Elimination of Intra Group Assets from transactions with Associate and Joint Venture companies	268.39	49.25
Add: Investment in Associate and Joint Venture companies which are equity accounted under the Ind AS framework	5,092.52	4,857.17
Total Assets	3,35,393.12	2,79,061.38

- (d) Reconciliation of Segment Liabilities with Entity's Liabilities:

₹ crore

Particulars	As at	
	31 st March 2026 (Audited)	31 st March 2025 (Audited)
Total Segment Liabilities	3,04,000.53	2,50,746.90
Less: Liabilities of Associate and Joint Venture companies, which are equity accounted under the Ind AS framework	(5,643.20)	(4,081.82)
Add: Elimination of Intra Group Liabilities from transactions with Associate and Joint Venture companies	268.39	49.25
Total Liabilities	2,98,625.72	2,46,714.33



Note: 3 Consolidated Statement of Assets and Liabilities:

₹ crore

Sr. No.	Particulars	As at 31 st March 2026 (Audited)	As at 31 st March 2025 (Audited)
I	ASSETS		
1	Financial Assets		
	(a) Cash and Cash Equivalents	2,403.33	4,330.79
	(b) Bank Balances other than (a) above	2,326.65	1,672.49
	(c) Derivative Financial Instruments	1,185.02	534.55
	(d) Receivables		
	(i) Trade Receivables	843.34	688.25
	(ii) Other Receivables	9.76	11.43
	(e) Loans	1,95,330.75	1,52,643.80
	(f) Investments		
	- Investments of Life Insurance Business		
	(i) Investments of Life Insurance Policyholders	63,903.09	57,437.57
	(ii) Investments of Life Insurance Shareholders	6,105.95	5,067.38
	- Other Investments	9,596.99	7,828.81
	(g) Assets Held to Cover Linked Liabilities of Life Insurance Business	40,417.60	37,762.26
	(h) Other Financial Assets	4,606.37	2,882.72
	Sub Total - Financial Assets	3,26,728.85	2,70,860.05
2	Non-Financial Assets		
	(a) Current Tax Assets (Net)	200.59	152.93
	(b) Deferred Tax Assets (Net)	427.36	513.27
	(c) Investment Property	13.07	13.50
	(d) Property, Plant and Equipment	370.69	357.45
	(e) Capital Work-in-Progress	11.47	22.08
	(f) Right-of-Use Assets	594.98	614.59
	(g) Intangible Assets Under Development	102.21	100.08
	(h) Goodwill	554.83	554.83
	(i) Other Intangible Assets	463.97	388.73
	(j) Investment in Associate and Joint Venture Companies	5,092.52	4,857.17
	(k) Other Non-Financial Assets	832.58	626.70
	Sub Total - Non-Financial Assets	8,664.27	8,201.33
	Total Assets	3,35,393.12	2,79,061.38
II	LIABILITIES AND EQUITY		
1	Financial Liabilities		
	(a) Derivative Financial Instruments	1,265.12	157.42
	(b) Payables		
	- Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	62.50	69.30
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,779.67	1,248.94
	- Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(c) Debt Securities	70,133.01	49,751.42
	(d) Borrowings (Other than Debt Securities)	99,250.14	83,731.22
	(e) Subordinated Liabilities	9,496.50	5,864.75
	(f) Lease Liabilities	658.10	661.75
	(g) Policyholders' Liabilities	1,07,377.59	98,350.55
	(h) Other Financial Liabilities	7,096.15	5,587.84
	Sub Total - Financial Liabilities	2,97,118.78	2,45,423.19
2	Non-Financial Liabilities		
	(a) Current Tax Liabilities (Net)	367.77	234.49
	(b) Deferred Tax Liabilities (Net)	432.48	418.08
	(c) Provisions	369.50	360.13
	(d) Other Non-Financial Liabilities	337.19	278.44
	Sub Total - Non-Financial Liabilities	1,506.94	1,291.14
3	Equity		
	(a) Equity Share Capital	2,619.61	2,607.01
	(b) Other Equity	31,803.50	27,781.71
	Equity attributable to Owners of the Company	34,423.11	30,388.72
	(c) Non-Controlling Interests	2,344.29	1,958.33
	Sub Total - Equity	36,767.40	32,347.05
	Total - Liabilities and Equity	3,35,393.12	2,79,061.38

The assets and liabilities disclosed above consists of amount relating to both shareholders' and life insurance policyholders' fund. Out of the amount reported above pertaining to Total Financial Assets, Total Non-Financial Assets, Total Financial Liabilities and Total Non-Financial Liabilities, ₹ 1,10,928.42 crore (As at 31st March 2025 ₹ 1,00,357.28 crore), ₹ 864.98 crore (As at 31st March 2025 ₹ 738.13 crore), ₹ 1,12,281.92 crore (As at 31st March 2025 ₹ 1,01,550.08 crore) and ₹ 272.65 crore (As at 31st March 2025 ₹ 281.90 crore), respectively relates to life insurance policyholders' fund. The Group identifies these assets and liabilities separately to comply with section 10 of Insurance Act, 1938.



Note: 4 Consolidated Statement of Cash Flows for the Year Ended 31st March 2026

₹ crore

Particulars	Year Ended	
	31 st March 2026 (Audited)	31 st March 2025 (Audited)
A Cash Flow From Operating Activities		
Profit Before Share of Associate and Joint Venture Companies and Tax (After Exceptional Items) from:		
Continuing Operations	4,819.79	4,426.04
Discontinued Operations	-	36.96
Adjustment For-		
Impairment on Financial Instruments	1,670.52	1,502.52
Net (Gain) / Loss on Fair Value Changes	128.20	(1,336.39)
Change in Valuation of Liabilities in respect of Insurance Policies in Force	6,983.45	9,119.27
Gain on Sale of Investments	-	(229.91)
Depreciation and Amortisation Expense	441.23	356.76
Expense on Employee Stock Options Scheme	154.74	92.87
(Profit) / Loss on Sale of Property, Plant and Equipment	1.74	0.59
Operating Profit Before Working Capital Changes	14,199.67	13,968.71
Adjustment For-		
(Increase) / Decrease in Trade and Other Receivables	(159.33)	(31.80)
(Increase) / Decrease in Loans	(44,345.07)	(31,023.40)
(Increase) / Decrease in Other Assets	(1,981.69)	(1,246.02)
Increase / (Decrease) in Trade Payables	523.93	6.88
Increase / (Decrease) in Provisions	6.70	39.65
Change in Net Assets of Life Insurance Policyholders	(5,908.09)	(8,940.25)
Increase / (Decrease) in Other Liabilities	2,334.76	850.20
Cash Used in Operations	(35,329.12)	(26,376.03)
Income Taxes paid	(1,215.00)	(1,558.60)
Net Cash From / (Used in) Operating Activities	(36,544.12)	(27,934.63)
B Cash Flow From Investing Activities		
Addition to Property, Plant and Equipment and Intangible Assets	(393.55)	(457.65)
Proceeds from Sale of Property, Plant and Equipment	32.19	9.88
Investment in Joint Venture Companies	(140.21)	(190.69)
Proceeds from Sale of Investment in a Subsidiary and Associate Company	-	283.69
Purchase of Long-Term Investments	(1,459.42)	(480.58)
Proceeds from Sale of Long-Term Investments	111.36	1,509.22
Purchase of Insurance Shareholders Investments (Net)	(1,069.11)	(1,050.74)
(Purchase) / Sale of Current Investments (Net)	(306.98)	791.12
Movement in Bank Deposits with original maturity greater than three months (Net)	(629.85)	345.32
Dividend Received	311.15	175.02
Net Cash From / (Used in) Investing Activities	(3,544.42)	934.59
C Cash Flow From Financing Activities		
Exercise of Employee Stock Options including Subsidiaries	116.79	72.84
Proceeds from Shares Issued by a Subsidiary Company to Non-Controlling Interest	367.50	152.39
Proceeds from Long-Term Borrowings	58,877.18	51,045.97
Repayment of Long-Term Borrowings	(28,850.66)	(19,541.29)
Proceeds / (Repayment) of Short-Term Borrowings (Net)	7,827.48	(1,718.71)
Repayment of Lease Liabilities (Including Interest thereon)	(184.85)	(166.75)
Dividend paid to Non-Controlling Interest	-	(61.56)
Proceeds / (Refund) of Share Application Money Pending for Allotment (Net)	7.64	(4.50)
Net Cash From / (Used in) Financing Activities	38,161.08	29,778.39
D Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(1,927.46)	2,778.35
E Opening Cash and Cash Equivalents	4,330.79	1,554.30
F Less: Cash and Cash Equivalents of Discontinued Operations	-	(1.86)
G Closing Cash and Cash Equivalents (D+E+F)	2,403.33	4,330.79

Note:

1. Components of Cash and Cash Equivalents:

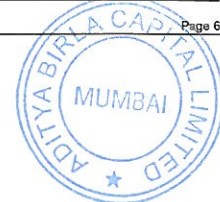
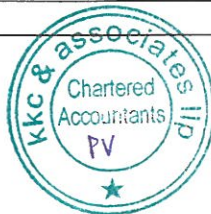
₹ crore

Particulars	As at	
	31 st March 2026 (Audited)	31 st March 2025 (Audited)
Cash on Hand	7.27	6.12
Balances with Banks in		
- Current Accounts	1,849.62	2,764.41
- Fixed Deposit Accounts (with original maturity upto 3 months or less)	417.34	1,412.11
Cheques, Drafts on Hand	129.10	148.15
Total	2,403.33	4,330.79

2. Cash Used in Operations includes:

₹ crore

Particulars	Year Ended	
	31 st March 2026 (Audited)	31 st March 2025 (Audited)
Interest Received	24,456.35	20,415.89
Interest Paid	(10,794.47)	(9,129.32)
Dividend Received	318.44	288.14



5 Following are the Policyholders' Income and Expense from Life Insurance Operations included in above results:

₹ crore

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 st March 2026 (Refer Note: 13)	31 st Dec 2025 (Unaudited)	31 st March 2025 (Refer Note: 13)	31 st March 2026 (Audited)	31 st March 2025 (Audited)
A	Policyholders' Income from Life Insurance Operations					
	Life Insurance Premium	7,488.17	5,030.48	6,476.23	20,148.76	18,507.63
	Reinsurance Ceded	(195.84)	(129.15)	(198.22)	(620.53)	(595.96)
	Fees and Commission Income	-	-	-	-	0.31
	Interest Income	1,065.27	1,043.59	1,025.44	4,109.71	3,572.51
	Dividend Income	20.24	18.45	16.17	98.00	77.19
	Net Gain / (Loss) on Fair Value Changes	(841.28)	323.63	(119.48)	(300.01)	53.55
	Other Income	26.16	(5.51)	5.81	39.50	26.79
	Total	7,562.72	6,281.49	7,205.95	23,475.43	21,642.02
B	Policyholders' Expense of Life Insurance Operations					
	Finance Costs	5.92	6.00	5.49	21.95	18.20
	Fees and Commission Expense	557.36	476.16	512.99	1,756.33	1,359.00
	Impairment on Financial Instruments	0.05	0.27	1.60	2.31	4.35
	Employee Benefits Expense	579.09	444.88	459.20	1,839.24	1,520.35
	Benefits paid	3,331.11	3,103.13	2,589.21	11,720.12	8,849.31
	Claims Ceded to Reinsurers	(150.53)	(115.08)	(139.14)	(547.54)	(536.98)
	Change in Valuation of Liabilities	3,579.54	1,565.94	3,377.57	7,432.59	9,399.64
	Depreciation and Amortisation Expense	35.53	35.42	27.96	134.60	108.72
	Other Expenses	515.87	308.62	353.01	1,379.17	1,172.82
	Sub Total	8,453.94	5,825.34	7,187.89	23,738.77	21,895.41
	Add: Restricted Life Insurance Surplus retained in Policyholders' Fund	(979.48)	397.50	(3.94)	(449.14)	(280.37)
	Total	7,474.46	6,222.84	7,183.95	23,289.63	21,615.04

6 Pursuant to the Scheme of Amalgamation approved by the Hon'ble National Company Law Tribunal (NCLT) under Sections 230-232 of the Companies Act, 2013, erstwhile Aditya Birla Finance Limited ("ABFL"), a then wholly owned subsidiary of the Company, was amalgamated with the Company ("ABCL") from the Appointed Date, i.e., 1st April 2024. The Scheme became effective upon filing of the certified order of the NCLT with the Registrar of Companies on 1st April 2025. As per the Scheme, all the shares of erstwhile ABFL, which were held by ABCL (either directly and/or through nominees) has been cancelled.

Further, in accordance with the no objection letter issued by the Reserve Bank of India ("RBI"), the Certificate of Registration held by the erstwhile ABFL as NBFC-ICC has been surrendered. Further, ABCL has received the Certificate of Registration dated 9th December 2025 from RBI as an NBFC-ICC.

7 (a) The Company had sold its entire stake of 50.002% in Aditya Birla Insurance Brokers Limited ("ABIBL") to Edme Services Private Limited on 30th August 2024 and accordingly ABIBL has ceased to be a Subsidiary of the Company w.e.f. 30th August 2024. The Company had recognised gain of ₹ 213.79 crore (Net of Tax, Gain is ₹ 176.21 crore) during the year ended 31st March 2025. Profits of ABIBL has been presented in the aforesaid financial results as discontinued operations.

(b) During the year ended 31st March 2025, the Company had sold 3,90,728 Equity Shares of Aditya Birla Sun Life AMC Limited ("ABSLAMC"), representing 0.14% of the issued and paid-up equity share capital of ABSLAMC and had recognised gain of ₹ 16.13 crore (Net of Tax, Gain is ₹ 14.30 crore).

8 The Company, during the quarter and year ended 31st March 2026 has allotted 23,40,958 and 1,25,95,272 Equity Shares respectively of face value of ₹ 10 each, fully paid up, (5,04,140 and 69,88,938 for the quarter and year ended 31st March 2025 respectively) on exercise of options by eligible grantees, in accordance with the Employee Stock Option Schemes.



- 9 The Government of India has implemented four new Labour Codes ("Codes"), including the Code on Wages, 2019, with effect from 21st November 2025. The Group has estimated the incremental impact of these changes based on an actuarial valuation and has recognised a charge amounting to ₹ 53.94 crore (net of subsequent reversal upon actualisation of the incremental charge) in the Consolidated Financials Results for the year ended 31st March 2026 and reported the same under "Exceptional Items".

The Group continues to monitor the finalisation of Central and State Rules, as well as Government clarifications on other aspects of the Labour Codes. The impact of these rules will be evaluated and accounted for in accordance with the applicable Indian Accounting Standards in the period in which they are notified.

- 10 Aditya Birla Housing Finance Limited ("ABHFL") has made a preferential allotment on private placement basis of 12,32,52,061 equity shares of ₹ 10 each to Indriya Limited, one of the entities of Advent International, L.P. ("Advent") on 17th April 2026 for an aggregate consideration of ₹ 2,750 crore. Accordingly, Indriya Limited now holds 14.286% of the paid-up equity share capital of ABHFL on a fully diluted basis. ABHFL has ceased to be a wholly owned subsidiary of the Company, and the Company now holds 85.505% of the paid-up equity share capital of ABHFL on a fully diluted basis.
- 11 Disclosure in compliance with Regulations 52(4) read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter and year ended 31st March 2026 is attached as Annexure 1.
- 12 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held on 4th May 2026 and the joint statutory auditors of the Company have carried out audit of the aforesaid results, pursuant to Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 13 The figures for the quarter ended 31st March 2026 are balancing figures between audited figures for the year ended 31st March 2026 and nine months ended 31st December 2025 which were subjected to limited review by the Auditors. Similarly, the amounts for the quarter ended 31st March 2025 are balancing amounts between the amounts as per Consolidated Financial Results for the year ended 31st March 2025 and nine months ended 31st December 2024.
- 14 Figures for the previous period / year have been regrouped wherever necessary to conform to current period / year presentation.



For and on behalf of Board of Directors

Kumar Mangalam Birla
Chairman
DIN: 00012813
Date: 4th May 2026
Place: Mumbai

Aditya Birla Capital Limited
Corporate Identity Number L64920GJ2007PLC058890
Regd. Office: Indian Rayon Compound, Veraval, Gujarat - 362 266
Corporate Office: One World Centre, Tower 1, 18th Floor, Jupiter Mills Compound,
841, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra - 400 013
Tel: +91 22 6723 9101 | abc.secretarial@adityabirlacapital.com | www.adityabirlacapital.com

Information as required by Regulation 52(4) read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Foot Note	Quarter Ended			Year Ended	
			31 st March 2026 (Refer Note: 13)	31 st Dec 2025 (Unaudited)	31 st March 2025 (Refer Note: 13)	31 st March 2026 (Audited)	31 st March 2025 (Audited)
1	Debt-equity ratio (no. of times)	1	5.20	4.92	4.59	5.20	4.59
2	Debt service coverage ratio	2	NA	NA	NA	NA	NA
3	Interest service coverage ratio	2	NA	NA	NA	NA	NA
4	Outstanding redeemable preference shares (no. of shares)		Nil	Nil	Nil	Nil	Nil
5	Outstanding redeemable preference shares (₹ in Crore)		Nil	Nil	Nil	Nil	Nil
6	Capital redemption reserve (₹ in Crore)		10.00	10.00	10.00	10.00	10.00
7	Debenture redemption reserve (₹ in Crore)		94.35	76.50	66.30	94.35	66.30
8	Net worth (₹ in Crore)	3	34,172.61	33,097.78	30,261.90	34,172.61	30,261.90
9	Net profit after tax attributable to Owners of the Company (₹ in Crore)		1,129.16	945.02	864.60	3,764.49	3,332.32
10	Earnings per share						
	Basic earnings per share (in ₹) (Λ - not annualised)		4.31 ^Λ	3.62 ^Λ	3.32 ^Λ	14.41	12.80
	Diluted earnings per share (in ₹) (Λ - not annualised)		4.26 ^Λ	3.57 ^Λ	3.29 ^Λ	14.24	12.67
11	Current ratio	2	NA	NA	NA	NA	NA
12	Long term debt to working capital	2	NA	NA	NA	NA	NA
13	Bad debts to account receivable ratio	2	NA	NA	NA	NA	NA
14	Current liability ratio	2	NA	NA	NA	NA	NA
15	Total debts to total assets (no. of times)	4	0.53	0.52	0.50	0.53	0.50
16	Inventory turnover	2	NA	NA	NA	NA	NA
17	Debtors turnover	2	NA	NA	NA	NA	NA
18	Operating margin (%)	2	NA	NA	NA	NA	NA
19	Net profit margin (%)	5	8.38%	7.87%	7.06%	8.25%	8.18%

Notes:

- 1 Debt-equity ratio = (Debt Securities + Borrowings (other than Debt Securities) + Subordinated Liabilities) / Equity attributable to Owners of the Company.
- 2 Ratios are not relevant as Group is engaged in financing activities.
- 3 Net worth is calculated as defined in section 2(57) of Companies Act, 2013.
- 4 Total debts to total assets = (Debt Securities + Borrowings (other than Debt Securities) + Subordinated Liabilities) / Total Assets.
- 5 Net profit margin (%) = Net profit after tax attributable to Owners of the Company / Total Income.



- Total lending portfolio crosses ₹2 lakh crore (↑ 32% y-o-y)
- Consolidated profit after tax crosses ₹1,100 crore in Q4 FY26
- Consolidated Revenue¹ grew 12% y-o-y to ₹15,877 crore in Q4 FY26 and 14% y-o-y to ₹53,871 crore in FY26
- Consolidated profit after tax² grew 30% y-o-y to ₹ 1,124 crore in Q4 FY26 and 21% y-o-y to ₹ 3,797 crore in FY26
- Concluded equity fund raise of ₹ 2,750 crore in Aditya Birla Housing Finance from Advent International in April 2026
- Mutual fund quarterly average AUM grew 14% y-o-y to ₹4,35,866 crore
- Life insurance individual first year premium grew 15% y-o-y to ₹4,725 crore in FY26
- Health insurance gross written premium increased 39% y-o-y to ₹6,855 crore in FY26

Mumbai, May 04, 2026: Aditya Birla Capital Limited (“The Company”) announced its audited financial results for the quarter and year ended March 31, 2026.

The consolidated revenue¹ grew by 12% year-on-year to ₹ 15,877 crore in Q4 FY26 and by 14% to ₹ 53,871 crore in FY26. The consolidated profit after tax² grew by 30% year-on-year to ₹ 1,124 crore in Q4 FY26 and 21% year-on-year to ₹ 3,797 crore in FY26. The overall lending portfolio (NBFC and HFC) grew by 32% year-on-year and 9% sequentially to ₹ 2,07,368 crore as on March 31, 2026. The total AUM (AMC, life insurance and health insurance) grew by 16% year-on-year to ₹ 5,91,343 crore as on March 31, 2026. The life insurance individual first year premium grew by 15% year-on-year to ₹ 4,725 crore in FY26 and health insurance gross written premium grew by 39% year-on-year to ₹ 6,855 crore in FY26.

The Company’s D2C platform, ABCD offers a comprehensive portfolio of more than 26 products and services such as payments, loans, insurance, and investments. It helps customers to fulfil their financial needs and serves as an acquisition engine for the Company. The platform has witnessed a strong response with about 1.1 crore customer acquisitions as of March 31, 2026.

The comprehensive B2B platform for the MSME ecosystem, Udyog Plus, offers seamless, paperless digital journey for business loans, supply chain financing and a host of other value-added services. It has scaled up significantly with 24 lakh registrations and reached an AUM of ₹ 5,814 crore as of March 31, 2026.

The Company also continues to expand its physical footprint with a pan-India presence of 1,740 branches across all businesses as of March 31, 2026. The branch expansion is targeted at driving penetration into tier 3 and tier 4 towns and new customer segments.

Key Business Highlights:

NBFC Business

- Disbursements grew by 28% year-on-year and 16% sequentially to ₹ 24,947 crore in Q4 FY26
- AUM grew by 27% year-on-year and 8% sequentially to ₹ 1,59,916 crore
- Profit before tax grew by 26% year-on-year to ₹ 1,106 crore in Q4 FY26 and 20% year-on-year to ₹ 4,023 crore in FY26

1. Consolidated segment revenue; for Ind AS statutory reporting purpose Asset management, wellness business and health insurance are not consolidated and included under equity accounting. 2. Excludes exceptional and one-off items: impact of new labour code ₹ 32 cr (net of tax) in FY26 (Q4 FY26: ₹ (5) cr) and gain from sale of shares in subsidiaries/associates (FY25: ₹ 191 cr, FY26: nil)

- Return on assets was 2.31% in Q4 FY26 and 2.25% in FY26
- Gross stage 2 and 3 ratio improved by 136 bps year-on-year and 38 bps sequentially to 2.42%

Housing Finance

- Disbursements grew by 37% year-on-year and 29% sequentially to ₹ 7,977 crore in Q4 FY26
- AUM grew by 53% year-on-year and 12% sequentially to ₹ 47,452 crore
- Profit before tax grew by more than two times year-on-year to ₹ 255 crore in Q4 FY26 and 98% year-on-year to ₹ 832 crore in FY26
- Return on assets was 2.07% in Q4 FY26 and 1.88% in FY26
- Gross stage 2 and 3 ratio improved by 63 bps year-on-year and 19 bps sequentially to 0.76%

AMC Business

- Mutual fund quarterly average assets under management grew by 14% year-on year to ₹ 4,35,866 crore
- Equity QAAUM grew by 17% year-on-year to ₹ 1,97,374 crore
- Individual monthly average assets under management grew by 8% year-on-year to ₹ 1,99,373 crore
- Folios serviced increased by 3% year-on-year to about 1.1 crore
- Operating profit grew by 8% year-on-year to ₹ 252 crore in Q4 FY26 and 11% year-on-year to ₹ 1,051 crore in FY26

Life Insurance Business

- Individual First Year Premium (FYP) grew by 15% year-on-year to ₹ 4,725 crore in FY26
- Group new business premium increased by 31% year-on-year to ₹ 7,314 crore in FY26
- Renewal premium grew by 17% year-on-year to ₹ 12,190 crore in FY26
- Net value of new business (VNB) margin increased by 260 bps year-on-year to 20.6% in FY26
- Absolute net VNB grew by 29% year-on-year to ₹ 1,055 crore in FY26

Health Insurance Business

- Gross written premium grew by 39% year-on-year to ₹ 6,855 crore in FY26
- Standalone health insurer market share increased by 110 bps year-on-year to 13.7% in FY26
- Combined ratio improved to 103% (FY25: 105%) in FY26

About Aditya Birla Capital Limited

Aditya Birla Capital Limited ("ABCL") is a listed systemically important non-deposit taking Non-Banking Financial Company (NBFC) and the holding company of the financial services businesses. Through its subsidiaries/JVs, ABCL provides a comprehensive suite of financial solutions across Loans, Investments, Insurance, and Payments to serve the diverse needs of customers across their lifecycles. Powered by more than 68,400 employees, the businesses of ABCL have a nationwide reach with over 1,740 branches and more than 200,000 agents/channel partners along with several bank partners.

Aditya Birla Capital Limited is a part of the US\$ 67 billion global conglomerate Aditya Birla Group, which is in the league of Fortune 500 and has a consolidated market cap of over US\$117 billion, as of Jan 1, 2026. Anchored by an extraordinary force of over 227,500 employees, the Group is built on a strong foundation of stakeholder value creation. With over seven decades of responsible business practices, the Group's businesses have grown into global powerhouses in a wide range of sectors - from metals to cement, fashion to financial services and textiles to trading. Today, over 40% of the Group revenues flow from overseas operations that span 41 countries across six continents with over 340 state-of-the-art manufacturing units. For more information, visit www.adityabirlacapital.com

Disclaimer: Certain statements in this "Media Release" may not be based on historical information or facts and may be "forward looking statements" within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, on the basis of any subsequent development, information or events, or otherwise. This "Press Release" does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company's shares. The financial figures in this "Press Release" have been rounded off to the nearest Rs. one Crore. The financial results are consolidated financials unless otherwise specified.



**ADITYA BIRLA
CAPITAL**

Ref: No. ABCL/SD/MUM/DEBT/2026-27/MAY/02

4 May 2026

BSE Limited

Corporate Relations Department
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

Scrip Code: 540691

Scrip ID: ABCAPITAL

The National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot. C/1, G-Block, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Symbol: ABCAPITAL

Dear Sirs/Madam,

Sub: Statement on utilization of issue proceeds of NCDs for the quarter ended 31 March 2026

Pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Operational Circular for Listing Obligations and Disclosure Requirements for Non-convertible Securities, Securitised Debt Instruments and/ or Commercial Paper dated 29 July 2022, the Company hereby confirms that the Company had duly utilised the issue proceeds of Non-Convertible Debentures for the purpose for which these proceeds were raised for the quarter ended 31 March 2026.

The statement of utilization of issue proceeds for the quarter ended 31 March 2026 is enclosed as Annexure A.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For **Aditya Birla Capital Limited**

Santosh
Gurudas
Haldankar
Digitally signed by
Santosh Gurudas
Haldankar
Date: 2026.05.04
11:30:21 +05'30'

Santosh Haldankar
Company Secretary & Compliance Officer
Membership No.: ACS 19201

Encl.: As above

CC:

Luxembourg Stock Exchange
Market & Surveillance Dept.,
P.O. Box 165, L-2011 Luxembourg,
Grand Duchy of Luxembourg

Citi Bank N.A.
Depositary Receipt Services
388 Greenwich Street
14th Floor, New York,
NY 10013

Citi Bank N.A.
Custodial Services
FIFC, 11th Floor, C-54 & 55, G Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Listing Agent
Banque Internationale à Luxembourg SA
69 route d'Esch
L - 2953 Luxembourg
Grand Duchy of Luxembourg

Aditya Birla Capital Limited
Corporate Office:
One World Center, Tower 1, 18th Floor, Jupiter Mill Compound,
841, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra - 400 013
Tel: +91 22 6723 9101 | abc.secretarial@adityabirlacapital.com | www.adityabirlacapital.com
For customer care and other queries : care.finance@adityabirlacapital.com
Toll-free no.: 1800-270-7000

Registered Office:
Indian Rayon Compound,
Veraval, Gujarat - 362 266
Tel: +91 28762 43257
CIN: L64920GJ2007PLC058890



Annexure A

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (In Crores)	Funds utilized (In Crores)	Any deviation (Yes/ No)	If 8 i Yes, then specify	Remarks, if any
								The purpose of for which the funds were utilized	
1	2	3	4	5	6	7	8	8	10
ADITYA BIRLA CAPITAL LIMITED	INE674K07051	Private Placement	Secured NCD	12/01/2026	204.00	204.00	No	Not Applicable	-
	INE860H07HE8		Secured NCD	12/01/2026	50.00	50.00	No	Not Applicable	-
	INE860H07I17		Secured NCD	20/02/2026	250.00	250.00	No	Not Applicable	-
	INE674K07069		Secured NCD	10/03/2026	300.00	300.00	No	Not Applicable	-
	INE860H07HP4		Secured NCD	10/03/2026	430.00	430.00	No	Not Applicable	-
	INE860H07GM3		Secured NCD	10/03/2026	25.00	25.00	No	Not Applicable	-
	INE674K07135		Secured NCD	30/03/2026	505.00	505.00	No	Not Applicable	-
	INE674K08067		Unsecured Perpetual NCD	19/01/2026	215.00	215.00	No	Not Applicable	-
	INE674K08075		Unsecured Perpetual NCD	27/02/2026	163.00	163.00	No	Not Applicable	-
	INE674K08018		Sub-Debt	27/01/2026	325.00	325.00	No	Not Applicable	-
	INE674K08018		Sub-Debt	24/03/2026	250.00	250.00	No	Not Applicable	-

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Ref: No. ABCL/SD/MUM/DEBT/2026-27/MAY/03
4 May 2026

BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring,
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Scrip Code: 540691
Scrip ID: ABCAPITAL

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot. C/1, G-Block, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051
Symbol: ABCAPITAL

Dear Sirs/Madam,

Sub: Statement indicating deviation or variation in the use of proceeds of issue of listed non-convertible debt securities for the quarter ended 31 March 2026

Pursuant to Regulations 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Operational Circular for Listing Obligations and Disclosure Requirements for Non-Convertible Securities, Securitised Debt Instruments and/ or Commercial Paper dated July 29, 2022, please find below the statement indicating nil deviation or variation in the use of proceeds of issue of listed Non-Convertible Debt Securities issued by the Company during the quarter ended 31 March 2026:

Particulars	Remarks
Name of listed entity	Aditya Birla Capital Limited
Mode of fund raising	Public issue/ Private placement
Type of instrument	Non-convertible Securities
Date of raising funds	Eight dates, stated in Eleven rows below
Amount raised (in Rs. Crore)	2,717
Report filed for quarter ended	31 March 2026
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/ No
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	Nil
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	



Original Object	Modified Object, if any	Original Allocation (In Crores)	Modified allocation, if any	Funds Utilised (In Crores)	Amount of Deviation/ Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any	Date of Raising Funds
The fund raised through this Issue, after meeting the expenditure of and related to the Issue, will be used for our various financing activities, to repay our existing loans and our business operations including for our capital expenditure and working capital requirements. The Main Objects clause of the Memorandum of Association of the Company permits the Company to undertake the activities for which the funds are being raised through the present Issue and also the activities which the Company has been carrying on till date.	No	204.00	No	204.00	NIL	NIL	12/01/2026
		50.00		50.00			12/01/2026
		250.00		250.00			20/02/2026
		300.00		300.00			10/03/2026
		430.00		430.00			10/03/2026
		25.00		25.00			10/03/2026
		505.00		505.00			30/03/2026
The funds raised would constitute Tier II Capital of the Company in terms of RBI guidelines for NBFCs. The proposed issue of Unsecured Subordinated NCDs is being made to augment the Tier II capital of the Issuer and for enhancing the long-term resources.	No	325.00	No	325.00	NIL	NIL	27/01/2026
The fund raised through this Issue, after meeting the expenditure of and related to the Issue, will be used for our various financing activities, to repay our existing loans and our business operations including for our capital expenditure and working capital requirements.		250.00		250.00			24/03/2026
The Main Objects clause of the Memorandum of Association of the Company permits the Company to undertake the activities for which the funds are being raised through the present Issue and also the activities which the Company has been carrying on till date							

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 CIN: L64920GJ2007PLC058890



Original Object	Modified Object, if any	Original Allocation (In Crores)	Modified allocation, if any	Funds Utilised (In Crores)	Amount of Deviation/ Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any	Date of Raising Funds
<p>The funds raised would constitute Tier I Capital of the Company in terms of RBI guidelines for NBFCs. The proposed issue of Unsecured Perpetual NCDs is being made to augment the Tier I of the issuer and for enhancing the long-term resources.</p> <p>The fund raised through this Issue, after meeting the expenditure of and related to the Issue, will be used for our various financing activities, to repay our existing loans and our business operations including for our capital expenditure and working capital requirements.</p> <p>The Main Objects clause of the Memorandum of Association of the Company permits the Company to undertake the activities for which the funds are being raised through the present Issue and also the activities which the Company has been carrying on till date</p>	No	215.00	No	215.00	NIL	NIL	19/01/2026
		163.00		163.00			27/02/2026

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**ADITYA BIRLA
CAPITAL**

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed

For **Aditya Birla Capital Limited**

**PINKY ATUL
MEHTA**

Digitally signed by
PINKY ATUL MEHTA
Date: 2026.05.04
12:00:11 +05'30'

Name of signatory: **Pinky Mehta**
Designation: **Chief Financial Officer**
Date: May 4, 2026

Cc:

Luxembourg Stock Exchange
Market & Surveillance Dept.,
P.O. Box 165, L-2011 Luxembourg,
Grand Duchy of Luxembourg

Citi Bank N.A.
Custodial Services
FIFC, 11th Floor, C-54 & 55, G Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Citi Bank N.A.
Depositary Receipt Services
388 Greenwich Street
14th Floor, New York,
NY 10013

Listing Agent
Banque Internationale à Luxembourg SA
69 route d'Esch
L - 2953 Luxembourg
Grand Duchy of Luxembourg

Certificate No: MMN/C/2026-27/ *May/007*

Independent Auditor's certificate on Security Cover as at March 31, 2026 and compliance with Financial Covenant for the year ended March 31, 2026.

The Board of Directors
Aditya Birla Capital Limited
One World Centre, Tower-1, 18th Floor,
Jupiter Mill Compound, 841,
Senapati Bapat Marg,
Elphinstone Road,
Mumbai - 400 013

Dear Sir,

1. This Certificate is issued in accordance with the terms of the engagement letter dated September 25, 2025.
2. The Aditya Birla Capital Limited ("the Company") has raised money through issue of listed Non-Convertible Debentures ("NCDs") on the recognised Stock Exchange. Vistra ITCL (India) Limited has been appointed as Trustee (the "Debenture Trustees") for the subscribers to the NCDs.
3. Pursuant to Regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as master circular no. SEBI / HO / DDHS-PoD1/P/CIR/2025/117 dated August 13, 2025, and Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended from time to time, (together referred to as the "Regulations"), the Company is required to submit to Stock Exchange and Debenture Trustees a certificate regarding maintenance of Security Cover and compliance with covenants in respect of these NCDs.
4. Accordingly, we, as one of the Joint Statutory Auditor of the Company, have been requested by the Company to examine the accompanying "Statement of Security Cover as at March 31, 2026, from column A to J, L and N" (the "Statement I") and "Statement of compliance with financial covenants for the year ended March 31, 2026" ("Statement II") together referred to as "Statements". The accompanying Statements has been prepared by the Management of the Company from the financial statements, books of accounts and other relevant records maintained by the Company.



Management's Responsibility

5. The preparation of the Statements is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statements and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
6. Management of the Company is also responsible for ensuring compliance with the SEBI Regulations to the extent applicable, for providing all relevant information to the Debenture Trustees and for complying with the covenants as prescribed in the Debenture Trust Deeds ("DTDs") entered into between the Company and the Debenture Trustees.

Auditor's Responsibility

7. Our responsibility is to provide limited assurance as to whether anything has come to our attention that causes us to believe that:
 - a) the particulars contained in the aforesaid Statement with respect to book value of asset charged against the listed Debentures issued by the Company are not in agreement with the financial statements, books of accounts and other relevant records as at March 31, 2026 maintained by the Company; and
 - b) the Company has not complied with the covenants stipulated in the Trust Deed for the year ended March 31, 2026.
8. We conducted our examination of the Statements, on test basis, in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
9. Our scope of work did not include verification of compliance with any other requirement of other circulars and notifications issued by any regulatory authorities from time to time and any other laws and regulations applicable to the Company. Further, our scope of work did not involve performing audit tests for the purpose of expressing an opinion on the fairness or accuracy of any of the financial information or the financial statements of the Company, taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial statements, of specified elements, accounts or items thereof for the purpose of this certificate. Accordingly, we do not express such an opinion.
10. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.



11. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria. The procedures performed vary in nature and timing from, and are less extent than for, a reasonable assurance. Consequently, the level of assurance obtained is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgement, including the assessment of the areas where a material misstatement of the subject matter information is likely to arise. For the purpose of this engagement, we have performed following procedures as enlisted in Annexure 'A' to this certificate:

Conclusion

12. Based on the procedures performed by us, as referred to in Annexure A to this certificate and according to the information and explanations received and management representations obtained, nothing has come to our attention that causes us to believe that:
 - a. the particulars contained in the aforesaid Statement with respect to book value of asset charged against listed Debentures issued by the Company are not in agreement with the financial statements, books of accounts and other relevant records as at March 31, 2026 maintained by the Company; and
 - b. the Company has not complied with the financial covenants stipulated in the Trust Deed for the year ended March 31, 2026

Other Matter

13. As per Chapter V para 1 of the Master circular no. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025, we are required to certify the book value of the assets, hence, we have not verified market value provided in the Statement of Security Cover (i.e. Column K to Column O) and accordingly we do not express any conclusion on the same.

Restriction on Use

14. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Regulations. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability is in no way changed by, any other role we may have as statutory auditors of the Company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care in connection with the statutory audit and other attest function carried out by us in our capacity as one of the joint statutory auditors of the Company.
15. The certificate has been issued at the request of the Company, solely in connection with the purpose mentioned in paragraph 3 above and to be submitted with the accompanying



Statement and Annexure A to the Stock Exchanges and Debenture Trustees and is not to be used or referred to for any other person. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come. We have no responsibility to update this certificate for events and circumstances occurring after the date of this certificate.

For M M NISSIM & CO LLP

Chartered Accountants

Firm Registration No: 107122W/W100672



Sanjay Khemani

Partner

Membership No. 044577

UDIN: 26044577PIBSNY2505

Mumbai

May 04, 2026

Annexure "A"
(referred to in para 11 of the certificate)

For Statement I

- a. Obtained and read the relevant clauses of Trust Deeds in respect of the listed Debentures and noted the Security Cover required to be maintained by the Company in respect of such Debentures, as indicated in the Statement.
- b. Traced the principal amount of the Debentures outstanding as at March 31, 2026, to the financial statements, the books of account and other relevant records maintained by the Company.
- c. Obtained and read the list of book debts charged as security in respect of the Debentures outstanding.
- d. Traced the value of book debts from the Statement to the financial statements, books of accounts and other relevant records maintained by the Company as at March 31, 2026.
- e. Traced the security charged with register of charges maintained by the Company and 'Form No. CHG-9' filed with Ministry of Corporate Affairs ('MCA').
- f. Traced the value of charge created against the book debts to the Security Cover indicated in the Statement.
- g. Performed on test check basis the arithmetical accuracy of the computation of Security Cover indicated in the Statement.
- h. Compared the Security Cover with the requirements as per Trust Deed.
- i. Performed necessary inquiries with the Management and obtained necessary representations.

For Statement II

1. We have performed the following procedures:

Sr No	Clause Number	Procedure Performed
Accounts/funds/Reserves maintained		
1	1.1	Traced the Quarterly Compliance Report submission made to Debenture trustee for the quarter ended March 31, 2025 and June 30, 2025.
Financial		
2	2.1 & 2.2	Traced the payment of interest and principal from the bank statement on test check basis



Sr No	Clause Number	Procedure Performed
Affirmative or Restrictive		
3	3.2	Traced the form CHG 9 filed with the ROC on test check basis.
4	3.3	Traced the credit rating letter issued by the credit agency on test check basis.
Default		
5	5.1	Traced the Quarterly Compliance Report submission made to Debenture trustee for the quarter ended March 31, 2025 and June 30, 2025.

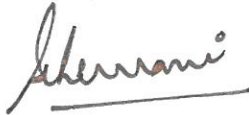
2. With respect to the clause 3.1 as disclosed in the Statement, we have performed the procedures as specified in this Annexure A for Statement I.

The procedure performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

For M M NISSIM & CO LLP

Chartered Accountants

Firm Registration No: 107122W/W100672




Sanjay Khemani

Partner

Membership No. 044577

UDIN: 26044577PIBSNY2505

Mumbai

May 04, 2026

Aditya Birla Capital Limited
Registered Office: Indian Rayon Compound, Veraval, Gujarat - 362266
Corporate Office: One World Centre, Tower 3C, 18th Floor, Elphinstone Road, Mumbai - 400013. Tel: 91 2243567100
CIN: L64920G12007PLC058890

Annexure I - Statement of Security Cover as on March 31, 2025														Rs. in crores	
Column A Particulars	Column B Description of asset for which this certificate relate	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O	Column P
		Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	Debt not backed by any assets offered as security	(Total C to H)	Market Value for Assets charged on Exclusive Basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSHA market value is not applicable)	Market Value for Pari passu charge Assets ⁱⁱⁱ	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSHA market value is not applicable)	Total Value (K+L+M+N)
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari Passu charge (excluding items covered in column F)									
		Book Value	Book Value	Yes/No	Book Value	Book Value									
ASSETS															
Property, Plant and Equipment							118	-	-	118					
Capital Work-in Progress															
Right of Use Assets															
Goodwill							215	-	-	215					
Intangible Assets							64	-	-	64					
Intangible Assets under Development							63	-	-	63					
Investments	Investments						35	-	-	35					
Loans	Loans		300	Yes	2,429	4,870	8,992	-	-	16,991			2,429	2,429	
Inventories				Yes	49,099	1,00,475	1,061	-	-	1,50,635			49,099	49,099	
Trade Receivables	Trade Receivables			Yes	28	58	-	-	-	86			28	28	
Cash and Cash Equivalents	Cash and Cash Equivalents			Yes	148	303	16	-	-	467			148	148	
Bank Balances other than Cash and Cash Equivalents							16	-	-	16					
Others							2,194	-	-	2,194					
Total			300		51,705	1,05,807	12,775			1,70,586			51,705	51,705	
LIABILITIES															
Debt securities to which this certificate pertains				Yes	37,948					37,948			37,948	37,948	
Other debt sharing pari-passu charge with above debt				Yes	1,366					1,366			1,366	1,366	
Other Debt	Perpetual Debt - Unsecured														
Subordinated Debt	No Charge as unsecured Debt	<i>not to be filled</i>								1,516			1,516		
Borrowings	ICD Unsecured Borrowings									5,545			5,545		
Bank	Pari-passu charge on Bank Loan									1,391			1,391		
Debt securities	No Charge as Commercial Paper & Partly Paid NCDs						80,451						80,451		
Others	CBLD									9,808			9,808		
Trade Payables	NA		300												
Lease Liabilities	NA						509								
Provisions	NA						246								
Others	NA						103								
Total			300		39,314	80,451	2,612			18,349			39,314	39,314	
Cover on Book Value															
Cover on Market Value															
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio									1.32	

Note: The aforesaid security cover for the value of assets and liabilities has been stated based on Ind AS financial statements.

For Aditya Birla Capital Limited



Place: Mumbai
Date: 4th May 2026

Santosh Mehta
Santosh Mehta
Company Secretary

Pinky Mehta
Pinky Mehta
Chief Financial Officer




Annexure II- Statement showing compliance of covenants as on March 31, 2026

Sr.No.	Category	Covenant	Management Response	Covenant - Complied / Not Complied
1.1	Accounts/funds/ reserves maintained	Recovery Expense Fund: The Company hereby confirms that it has established, and maintains the Recovery Expense Fund in such manner/mode as is prescribed under the SEBI Recovery Expense Fund Requirements, to enable the Debenture Trustee to take prompt action in relation to the enforcement of the security under the Transaction Documents.	REF account is created in accordance with the applicable regulations	Complied
1.2		Account details: The Company proposes to pay the Amounts Outstanding in relation to the Debentures on the respective Due Date(s) as stipulated in the Deed from the designated account and hereby authorises the Debenture Trustee to seek information in relation to payment with respect to redemption of Debentures and payment of interest in relation to the Debentures directly from the Company's bank	The Company has a dedicated bank account for all the NCD issuances and payments related to it. The Debenture Trustee is pre-authorized to seek information in relation to payment with respect to interest/redemption of Debentures directly from the Company's bank	Complied
2.1	Financial	Payment of Interest on due dates: All interest, principal repayments, penal interest and other amounts, if any, payable by the Company to the Debenture Holders shall be paid to the Debenture Holders by electronic mode of transfer like RTGS/NEFT/direct credit to such bank account within India as the Debenture Holders' inform the Company in writing and details of which are available with the Registrar. Credit for all payments will be given only on realisation.	The Company has duly made all the interest/redemption payment on its due date	Complied
2.2		Payment of principal on due dates: All interest, principal repayments, penal interest and other amounts, if any, payable by the Company to the Debenture Holders shall be paid to the Debenture Holders by electronic mode of transfer like RTGS/NEFT/direct credit to such bank account within India as the Debenture Holders' inform the Company in writing and details of which are available with the Registrar. Credit for all payments will be given only on realisation.		Complied
3.1	Affirmative or restrictive	Security Cover as per terms of Issue: The Company undertakes to maintain during currency of the Deed, the Required Security Cover (minimum one time) of 100% at all times during the tenor of Debentures. If the Debenture Holder(s)/ Debenture Trustee is of the reasonable opinion that at any time, the Security provided by the Company has become inadequate to cover the Debentures then outstanding, the Company shall immediately provide and furnish to the Debenture Trustee to their satisfaction such additional security as may be acceptable to the Majority Debenture Holder(s)/ Debenture Trustee to cover such deficiency	The Company has maintained the required security cover during the period under review.	Complied
3.2		Title of Security/asset: The Company shall create the charge over the Secured Properties and perfect such security by filing Form CHG- 9 with the ROC and by ensuring and procuring that the Debenture Trustee files Form I with CERSAI in respect thereof within the time period prescribed under the Deed.	The charge over the securities is duly created and perfected	Complied
3.3		Credit rating: Procure that the Debentures are rated and continue to be rated until the Final Settlement Date	The Debentures issued are rated	Complied
4.1	Negative	Fund raising/ borrowing/ encumbrance: Other than as permitted under the Deed, the Company shall not create further Encumbrances on the Security without the consent of the Debenture Trustee.	The Company has not created any further encumbrance on the security without the consent of the Debenture Trustee	Complied
5.1	Default	Default of principal or interest or both: Each of the events or circumstances set out below is an Event of Default. (a) Default is committed in payment of the principal amount of the Debentures on the due date(s) and not rectified within a period of 30 days; (b) Default is committed in the payment of any interest on the Debentures on the due date(s) and not rectified within a period of 3 (three) days;	The Company has duly made all the interest/redemption payment on its due date	Complied
5.2		Security creation default: The Company fails to maintain the Required Security Cover (including by way of providing additional/alternate security to the satisfaction of the Debenture Trustee)	The required security cover is maintained during the period under review	Complied

For Aditya Birla Capital Limited

Place: Mumbai
Date: 4 May 2026


Santosh Halankar
Company Secretary


Pinky Mehta
Chief Financial Officer

