

Aditya Birla Housing Finance Limited

Balance Sheet as at March 31, 2018

(Currency: Rupees in Lakh)

Particulars	Notes	As at March 31, 2018	As at March 31, 2017
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share capital	1	41,256.97	33,305.00
(b) Reserves and surplus	2	33,749.44	3,443.43
		<u>75,006.41</u>	<u>36,748.43</u>
(2) Non-Current Liabilities			
(a) Long-term borrowings	3a	4,71,766.67	2,41,600.00
(b) Other long-term liabilities	4a	1,961.79	560.53
(c) Long-term provisions	6a	4,478.84	2,301.77
		<u>4,78,207.30</u>	<u>2,44,462.30</u>
(3) Current Liabilities			
(a) Short-term borrowings	3b	2,42,561.25	1,32,330.70
(b) Trade payables	5		
-Due to micro, small & medium Enterprises		-	-
-Due to others		1,971.69	1,260.96
(c) Other current liabilities	4b	25,995.29	3,259.54
(d) Short-term provisions	6b	459.49	406.01
		<u>2,70,987.72</u>	<u>1,37,257.21</u>
Total		<u>8,24,201.43</u>	<u>4,18,467.94</u>
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed assets			
(i) Tangible assets	7a	1,101.42	818.83
(ii) Intangible assets	7b	302.93	129.29
(iii) Intangible assets under development		89.68	29.66
(b) Deferred tax assets (net)	8	1,802.41	-
(c) Long-term loans and advances	9a	7,73,708.90	3,93,944.87
		<u>7,77,005.34</u>	<u>3,94,922.65</u>
(2) Current Assets			
(a) Trade receivable	10	145.99	-
(b) Cash and cash equivalent	11	16.43	51.68
(c) Short-term loans and advances	9b	42,173.58	21,229.54
(d) Other current assets	12	4,860.09	2,264.07
		<u>47,196.09</u>	<u>23,545.29</u>
Total		<u>8,24,201.43</u>	<u>4,18,467.94</u>

Significant accounting policies

The accompanying notes are an integral part of the financial statements.

In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants
ICAI Firm Registration No: 117366W/W-100018




Mukesh Jain
Partner
Membership No: 108262



Place: Mumbai
Date: May 02, 2018

For and on behalf of the Board of Directors of
Aditya Birla Housing Finance Limited


Ajay Srinivasan
Director
DIN: 00121181


Tushar Kotecha
Chief Financial Officer

Place: Mumbai
Date: May 02, 2018


Rakesh Singh
Director
DIN: 07006067


Muthiah Ganapathy
Company Secretary

Aditya Birla Housing Finance Limited

Statement of Profit and Loss for the year ended March 31, 2018

(Currency: Rupees in Lakh)

Particulars	Notes	For the year ended March 31, 2018	For the year ended March 31, 2017
I. Revenue from Operations	13	61,512.21	31,469.76
II. Other Income	14	2.06	-
III. Total Revenue		61,514.27	31,469.76
IV. Expenses :			
Finance costs	15	39,829.45	21,121.01
Employee benefit expenses	16	9,501.96	5,121.17
Other expenses	17	7,050.86	5,125.56
Depreciation and amortization expenses	7a & 7b	471.22	299.64
Provisions against assets	18	2,288.75	1,352.06
V. Total Expenses		59,142.24	33,019.44
VI. Profit/ (Loss) before Tax (III-V)		2,372.03	(1,549.68)
VII. Tax Expenses			
(a) Current tax		916.45	-
(b) Deferred tax	8	(1,802.40)	-
Total tax expenses		(885.95)	-
VIII. Profit/ (Loss) for the year (VI-VII)		3,257.98	(1,549.68)
IX. Basic and Diluted Earnings Per Share (Face value Rs. 10) (Previous year Face value Rs. 10)	19	0.86	(0.49)
		0.86	(0.49)

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Chartered Accountants

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Partner

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Chief Financial Officer

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For and on behalf of the Board of Directors of
Aditya Birla Housing Finance Limited

Rakesh Singh

Director

DIN: 07006067

Muthiah Ganapathy
Company Secretary

Aditya Birla Housing Finance Limited
Cash Flow Statement for the year ended March 31, 2018

(Currency: Rupees in Lakh)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
A Cash Flow From Operating Activities		
Profit / (loss) before tax	2,372.03	(1,549.68)
<i>Adjustments for:</i>		
Depreciation and amortisation	471.22	299.64
Provision for leave encashment	10.54	101.86
Provision for gratuity	(3.24)	71.28
Contingent provision on standard assets	1,666.13	1,159.15
Provision on sub-standard asset	622.62	192.91
	2,767.27	1,824.84
Operating profit before working capital changes	5,139.30	275.16
<i>Changes in working capital:</i>		
(Increase)/decrease in trade receivables	(145.99)	-
(Increase)/decrease in loans and advances	(4,00,615.67)	(2,16,841.81)
Increase/(decrease) in other liabilities and trade payable	8,382.19	2,948.29
(Increase)/decrease in other assets	(2,596.01)	(1,314.93)
	(3,94,975.48)	(2,15,208.45)
Cash used in Operations	(3,89,836.18)	(2,14,933.29)
Direct taxes paid	(1,018.00)	(530.40)
	(1,018.00)	(530.40)
Net Cash used in Operating Activities (A)	(3,90,854.18)	(2,15,463.69)
B Cash Flow From Investing Activities		
Purchase of tangible assets and intangible assets including assets under development	(911.65)	(382.86)
	(911.65)	(382.86)
Net Cash used in Investing Activities (B)	(911.65)	(382.86)
C Cash Flow From Financing Activities		
Proceeds from borrowings	11,86,019.66	6,48,139.92
Repayment of borrowings	(8,29,289.08)	(4,50,114.68)
Issue of equity share capital including securities premium	35,000.00	17,822.00
	3,91,730.58	2,15,847.24
Net Cash from Financing Activities (C)	3,91,730.58	2,15,847.24
Net (Decrease) / Increase in Cash and Cash Equivalents (A+B+C)	(35.25)	0.69
Cash and cash equivalents as at the beginning of the year	51.68	50.99
Cash and cash equivalents as at the end of the year	16.43	51.68
Net (Decrease) / Increase in Cash and Cash Equivalents	(35.25)	0.69
Components of Cash and Cash Equivalents		
Balances with banks in current accounts	16.43	51.68
	16.43	51.68

In terms of our report attached

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