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## Premji Invest to buy 2.2% stake in Aditya Birla Cap for ₹704 cr



PRIVATE EQUITY player Premji Invest is set to buy a 2.2% stake in Aditya Birla Capital for ₹704 crore, said the holding company of the financial services businesses of the Aditya Birla Group in a release, reports **fe Bureau** in **Mumbai**. The proposed transaction values Aditya Birla Capital at ₹32,000 crore. The release said it had entered into a composite scheme of arrangement with Aditya Birla Nuvo, the group's retail arm, and Grasim Industries, its cement business. This is as per a definitive SSA it entered into with Premji Invest's PI Opportunities Fund - 1. **PAGE 12**