



Publication : The Financial Express

Pg No : 10

Date: February 25, 2020

## **Aditya Birla Capital gets investment of ₹1,000 cr from Jomei**

ADITYA BIRLA Capital on Monday said it has received a foreign investment of ₹1,000 crore from Jomei Investments in lieu of preferential allotment of shares. The department of economic affairs (DEA), vide its letter dated February 21, has communicated its approval to the company for foreign investment by Jomei for the purpose of subscription to the preferential issue of the company, Aditya Birla Capital said in a regulatory filing on Monday. It said the company is proposed to allot 10 crore equity shares at a price of ₹100 apiece for an aggregate consideration of ₹1,000 crore to Jomei.