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AB Capital Stock could Double in 3 Years: Macquarie



Mumbai: Shares of Aditya Birla Capital surged over 10% to a six-and-a-half-year high on Tuesday after

brokerage Macquarie initiated coverage on the stock with an outperform rating and a price target of ₹230. The price target implies an upside potential of 14.4% from Tuesday's closing. The stock hit ₹202 – the highest level since November 2017 – before closing at ₹201.05. Macquarie said the company is its top pick among non-banking finance companies (NBFCs) and has the potential to double in three years.

“We believe Aditya Birla Capital (ABCL) is poised to show strong growth in loans and earnings driven by its lending (NBFC and HFC) and savings (life insurance) businesses in the next several years,” said the brokerage in a note to clients. – **Our Bureau**

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MID-DAY CUES | **NIFTY STAYS BELOW 22,450**

AB CAPITAL
Macquarie View

SME Biz To Show >30% AUM CAGR Over 3 Years

AB CAPITAL
198.95 Vol: 4.88m
17.10 9.40%

MARKET UPDATE

NIFTY 50 22422.40 ▼ 0.18%	NIFTY BANK 47592.60 ▲ 0.03%	SENSEX 73840.85 ▼ 0.23%	GIFT Nifty 22552.00 ▼ 0.26%
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40.70 VrdhmnTex² 0.1m 447.80 ▼ 6.80 Whirlpool¹⁹ 76.7% 1281.60
AdaniPorts² 3.8m 1405.50 ▼ 29.60 AdaniPower¹⁰ 2.0m 58

ET NOW LIVE 12:16 PM

MID-DAY CUES | **I.T. TOP SECTORAL LOSER**

AB CAPITAL
Macquarie View

Diverse Products, Distribution Avoid Concentration Risk

AB CAPITAL
198.90 Vol: 4.88m
17.05 9.38%

BPCL
2.52%
615.85

SENSEX
73837.91 ▼ 0.24%

rit² 0.2m 1156.80 ▲ 1.50 VGuard¹ 0.1m 336.55 ▼ 2.50 Voltas¹ 3.2m
38.45 AdaniEnergy¹⁰ 1.2m 1104.30 ▲ 7.70 AdaniE

ET NOW @ETNOWlive 12:16 PM

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MACQUARIE BULLISH ON AB CAPITAL
Initiates Coverage, 'Outperform' Rating

ADITYA BIRLA CAPITAL
Macquarie View

- Expect co to deliver an AUM CAGR of 28% over FY23-26e

ADITYA BIRLA CAPITAL
195.25 ▲ 7.37% 19.63 m

Slips In Trade
Coal India
438.30 0.85% ▼

Havel^{1.8m} 1545.15 ▲ 30.70 | HCLT^{560.4k} 1549.18.75 ▼ 1.45 | MothrsnWir^{2.2m} 68.40 ▲ 0.90

Tue, 02 Apr
NIFTY 50 22413.10
SENSEX 73817.28



MACQUARIE BULLISH ON AB CAPITAL
Initiates Coverage; 'Outperform' Rating

ADITYA BIRLA CAPITAL
Macquarie View

- Poised to show strong growth in loans & earnings

ADITYA BIRLA CAPITAL
195.15 ▲ 7.31% 19.61 m

Auto Sales Impact

Ph^{283.9k} 977.10 ▼ 5.35 | GMRAir^{5.7m} 84.10 ▲ 0.5 | Medplus^{23.8k} 693.65 ▼ 4.35 | Metro^{37.4k} 1123.65 ▼

Tue, 02 Apr
NIFTY 50 22412.40
▼ 49.60