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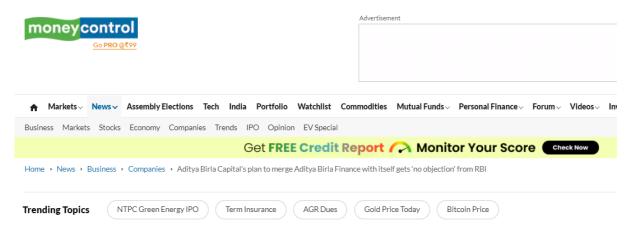








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## Aditya Birla Capital's plan to merge Aditya Birla Finance with itself gets 'no objection' from RBI

On March 11, Aditya Birla Capital's Board had approved the amalgamation plan to "create a large unified operating NBFC".



Aditya Birla Capital Limited said on September 18 that it has received 'no objection' from the Reserve Bank of India regarding the merger proposal of Aditya Birla Finance, the company's wholly-owned subsidiary, with itself.

"In this regard, please note that both, the Company and Amalgamating Company have received letters dated 18 September 2024 from the Reserve Bank of India ("RBI") whereby the RBI has accorded it's 'no objection' for the Scheme," Aditya Birla Capital said in an exchange filing.

The Scheme remains subject to various statutory and regulatory approvals, including approvals from the National Company Law Tribunal, other applicable authorities and the respective shareholders and creditors of the companies involved in the Scheme, as may be required.

On March 11, the Board of Directors of Aditya Birla Capital Limited approved the amalgamation to "create a large unified operating NBFC".

The amalgamation is subject to regulatory approvals, the company said in an exchange notification.



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## Aditya Birla Capital gets nod to merge Aditya Birla Finance

ANUPREKSHA JAIN Mumbai, September 18

ADITYA BIRLA CAPITAL on Wednesday received a 'no objection' certificate from the Reserve Bank of India (RBI) for the proposed merger of its wholly owned subsidiary Aditya Birla Finance, the company said in a regulatory filing.

After the merger, Aditya Birla Capital will get converted into an NBFC, which will increase assets under management of the combined entity to ₹5 lakh crore, making it one of the largest NBFCs.

In March 2024, the board of Aditya Birla Capital gave its approval for the merger. The move is aimed at streamlining its corporate structure and complying with RBI's regulations, which require Aditya Birla Finance to get listed by September 2025.

The merger will allow for better access to capital, operational synergy and enhanced value creation for shareholders, the company said.