

Publication: Business Standard	Edition: Mumbai
Date: October 30, 2024	Page: 06

www.business-standard.com

Business Standard

Copyright©2022 Business Standard

Thu, 31 Oct-24; Business Standard - Hyderabad; Size : 139 sq.cm.;
Circulation:3500; Page : 6

Aditya Birla Cap Q2 net up 42% on one-off gain

AATHIRA VARIER
Mumbai, 30 October

Aditya Birla Capital on Wednesday reported 42 per cent year-on-year (Y-o-Y) growth in consolidated net profit to ₹1,001 crore in July-September quarter of 2024-25 (Q2FY25) from ₹705 crore in Q2FY24.

The growth includes a one-off gain of ₹167 crore accrued from stake sale in Aditya Birla Insurance Brokers.

In August 2024, the company informed the exchanges that it has concluded the 50 per cent sale of its stake in the broking arm to Edme Services Private Ltd, a part of Samara Capital Group and an affiliate of Samara Alternate Investment Fund.



REVENUE SURGE

Consolidated figures

	Q2FY25 (₹ cr)	% change	
		Q-o-Q	Y-o-Y
Revenue	10,322	19.0	35.7
Net profit	1,001	31.9	42.0

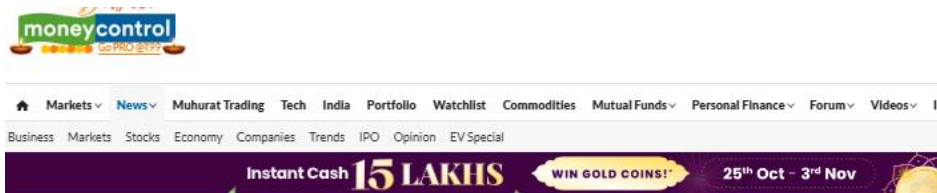
Source: Capitaline

Excluding the one-off item, the company recorded 18.3 per cent growth in profit to ₹834 crore in the reported quarter on the back of healthy growth in revenue. The consolidated revenue grew by 36 per cent Y-o-Y to ₹12,007 crore in Q2FY25.

The overall lending portfolio of the non-banking financial company (NBFC) and housing finance company (HFC) combined grew 27

per cent Y-o-Y and 8 per cent sequentially to ₹1.38 trillion as on September 30, 2024. The total assets under management of the asset management company, life insurance and health insurance grew by 24 per cent Y-o-Y to ₹5.01 trillion as on September 30, 2024. The total premium of life insurance and health insurance business grew by 29 per cent Y-o-Y to ₹10,828 crore in H1FY25.

Publication: Moneycontrol	Edition: Online
Date: October 30, 2024	Page: NA



Home > News > Business > Earnings > Aditya Birla Capital Q2 net profit up 42% to Rs 1,001 crore, stock jumps 5%; AUM expansion, insurance gains help

Trending Topics [Q2 Results 2024 Live](#) [Maruti Suzuki Q2 Results](#) [Adani Ports Q2 Results](#) [Canara Bank Q2 Results](#) [Cipla Q2 Results](#)

Aditya Birla Capital Q2 net profit up 42% to Rs 1,001 crore, stock jumps 5%; AUM expansion, insurance gains help

Aditya Birla Capital's Q2 FY25 net profit rose sharply by 42% from a year ago to Rs 1,001 crore, with a robust revenue growth of 36%. Its consolidated lending portfolio grew by a strong 27%.

MONEYCONTROL NEWS | OCTOBER 30, 2024 / 14:56 IST

[Join Us](#) [Follow Us](#)



[Aditya Birla Capital](#) share price jumped as much as 5 percent after the strong earnings, with the stock trading at Rs 215 on NSE. It has gained about 25 percent in the last one year, taking the firm's market capitalisation to about Rs 56,000 crore.

The company's consolidated lending portfolio, comprising its NBFC and housing finance segments, rose 27 percent on-year to Rs 1.38 lakh crore as of September 30. The firm's NBFC arm saw assets under management (AUM) expand to Rs 1.14 lakh crore, marking a 23 percent rise from a year ago. The housing finance AUM surged 51 percent to Rs 23,236 crore.

In asset management, ABCL's mutual fund quarterly average AUM increased by 23 percent on-year to Rs 3.83 lakh crore. Across insurance segments, life insurance individual first-year premiums grew 33 percent year-on-year to Rs 1,578 crore in the first half of FY25, and health insurance gross written premiums surged 39 percent to Rs 2,171 crore over the same period.

Publication: CNBC – Awaaz	Edition: TV
Date: October 30, 2024	Page: NA

