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**MUTUAL FUND BUY/SELL IN JANUARY 2024**
**ET GRAPHICS**

# IndusInd, Bol, Divi's, GSK Pharma and Aditya Birla Cap Among Top MF Buys

Mutual fund managers are increasingly being choosy while picking stocks in the mid-cap and small-cap space amid concerns over rich valuations. In January, they selectively bought pharmaceuticals, while shuffling their holdings in the banking and financial services industry (BFSI) space after shares of private lenders fell on worries about their profitability. Some of their top picks in January included IndusInd Bank, Bank of India, Divi's Laboratories, GlaxoSmithKline Pharmaceuticals, Aditya Birla Capital, Unichem Laboratories and Ipca Laboratories. —Rajesh Naidu & Prashant Mahesh



AMC	BUY	SELL	COMPLETE EXIT	FRESH BUY
SBI MF	Jubilant FoodWorks	HDFC Bank	Strides Pharma Science	Tips Industries
	Reliance Industries	SJVN	AMI Organics	Aavas Financiers
	SBI Life Insurance	ICICI Lombard	CreditAccess Grameen	Ashoka Buldicon
ICICI Pru MF	HDFC Bank	NHPC	Cyient DLM	Bajaj Finserv
	Maruti Suzuki India	Bharti Airtel	Sun TV Network	Vedanta
	Power Grid Corp	ONGC	KEI Industries	Pricol
HDFC MF	Maruti Suzuki India	NTPC	Zydus Lifesciences	Aditya Birla Capital
	HDFC Bank	Lupin	Vedant Fashions	Divi's Laboratories
	Axis Bank	ONGC		Page Industries
Nippon India MF	One97 Communications	Zee Entertainment	Polycab India	CG Power & Ind
	ITC	Kotak Mahindra Bank	Tata Coffee	Gillette India
	Info Edge (India)	Bandhan Bank	IFB Industries	Bank Of India
UTI MF	Reliance Industries	Larsen & Toubro	Narayana Hrudayalaya	Jindal Stainless
	One97 Communications	NTPC	Prestige Estates Projects	-
	M&M Financial Services	Samvardhana Motherson	Harsha Engineers Inte	-
Kotak MF	Samvardhana Motherson	Mahindra & Mahindra	Zaggle Prepaid Ocean	LIC Housing Finance
	Power Finance Corp	State Bank Of India	SBI Cards And Payment	Oracle Fin Serv
	Hero MotoCorp	ICICI Bank	ICICI Pru Life Insurance	GSK Pharma
Axis MF	Reliance Industries	Bajaj Finance	Polycab India	NHPC
	Larsen & Toubro	Avenue Supermarts	Zensar Technologies	Indian Oil Corp
	NTPC	HDFC Bank	Aarti Pharmedlabs	Hindustan Aeronautics
Aditya Birla SL MF	Avenue Supermarts	ICICI Bank	Syngene International	Gujarat Gas
	ONGC	Shoppers Stop	Samhi Hotels	Anant Raj
	Larsen & Toubro	Polycab India	GE T&D India	Mahanagar Gas
Mirae MF	Kotak Mahindra Bank	ICICI Bank	Stove Kraft	NHPC
	One97 Communications	National Aluminium	-	Indus Towers
	Aurobindo Pharma	Coforge	-	Bajaj Finance
DSP MF	HDFC Bank	Engineers India	VST Industries	IFB Industries
	APL Apollo Tubes	Chambal Fert & Chem	Godrej Properties	Godrej Industries
	State Bank Of India	Alembic Pharmaceuticals		KEI Industries