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## GST relief a welcome move but higher costs may shrink margins, says Aditya Birla Sun Life Insurance CEO

*Insurers are adjusting their commission structures to accommodate higher cost. The margin impact could be anywhere between 200 and 400 basis points, Kamlesh Rao tells Moneycontrol*

— TEENA JAIN KAUSHAL | DECEMBER 01, 2025 / 5:44 IST

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