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Vishakha Mulye named Aditya Birla Capital's new MD & CEO for five years



Vishakha Mulye

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[Aditya Birla Capital](#) named [Vishakha Mulye](#) as the Managing Director and CEO for a period of five years with effect from September 1, the financial services major informed exchanges on Tuesday.

Mulye is a director on the board of Aditya Birla Management Corporation Private Limited (ABMCPL), the apex corporate body of [Aditya Birla Group](#), which provides strategic direction and vision to its group companies, [AB Capital](#) said.

Taking charge in 2022, Mulye envisioned the 'One ABC, One P&L, strategy, anchored on the principles of 'One Customer, One Experience and One Team', the company said.

"This strategic roadmap has been central to Aditya Birla Capital's transformative journey, driving accelerated growth and improved profitability across businesses," a company statement read.

By leveraging data, digital and technology, she reimagined its business model, strengthened platform capabilities, and embarked on a mission to simplify finance, making it as simple as ABCD, it said.

Aditya Birla Capital expanded its offerings across Loans, Investments, Insurance, and Payments under Mulye, the statement said.

She was also instrumental in helping the company develop an omnichannel D2C platform to deliver comprehensive financial solutions through 'ABCD', its user-friendly, intuitive mobile app.

ABCL also introduced 'Udyog Plus', an all-inclusive digital B2B lending platform offering business loans, supply chain financing, and value-added services to the MSME ecosystem.

Mulye had joined Aditya Birla Group from ICICI, where she had held a number of key positions across businesses.

AB Capital, under Vishakha's guidance, had raised Rs 4,500 crore in growth capital, the company statement informed.

The statement also confirmed the appointment of Rakesh Singh as an Executive Director and Chief Executive Officer (NBFC), for five years, subject to shareholder approval.

Under Singh's leadership, AB Capital's NBFC business has expanded to offer comprehensive lending, financing, and wealth management solutions to a diverse customer base across India, the statement read.

Prior to joining Aditya Birla Group, Rakesh Singh was with Standard Chartered Bank for a period of 16 years.

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Aditya Birla Capital appoints Vishakha Mulye as MD and CEO

Aditya Birla Capital said that the Reserve Bank of India (RBI) has approved the appointment of Vishakha Mulye as managing director (MD) and chief executive officer (CEO) of the company for a period of five years.

Meanwhile, the company also received RBIs nod for the appointment of Rakesh Singh as executive director and CEO (NBFC) of the company till 22 July 2027.

The board had earlier recommended these appointments on 31 March 2025. A meeting will be convened to give effect and seek shareholder approval.

Aditya Birla Capital is the holding company for the financial services businesses of the Aditya Birla Group.

The companys consolidated net profit jumped 10.04% to Rs 835.08 crore on a 9.57% rise in total revenue from operations to Rs 9,502.69 crore in Q1 FY26 over Q1 FY25.

The scrip shed 0.38% to settle at Rs 285.10 on the BSE.

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