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IPPB partners with ABCL to simplify accessibility to loan products

India Post Payments Bank announces its collaboration with Aditya Birla Capital Limited, integrating its customer base with various lending products.



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India Post Payments Bank (IPPB), a Government of India undertaking, on Thursday announced that it has joined hands with Aditya Birla Capital Limited (ABCL), a financial service company by the Aditya Birla Group.

Through the Collaboration, IPPB will refer its customers to ABCL for various credit needs, including personal loans, business loans, and loans against property. The Company said.

"This partnership will ensure that our customers will have easy access to credit through a simplified digital loan application process with flexible options. This collaboration is consistent with our vision of ensuring that full suite of best in-class banking products and services are available to every common man in India." said R. Viswesvaran, MD & CEO, IPPB.

Rakesh Singh, Executive Director & CEO (Designate) - NBFC, ABCL, remarked on the Collaboration- "This partnership aligns with our vision to enhance financial inclusion and provide easy access to credit for individuals and businesses. Leveraging India Post Payments Bank's extensive reach and our simplified digital loan application process, we aim to serve a larger customer base with convenient and flexible loan options."