Publication: Mint	**Edition**: New Delhi
Date: June 23, 2026	**Page:** 04

mint
Wed, 24 Jun 2026; daily — Mint - Delhi
Size: 224 sq. cm. · Circulation: 75000 · Page: 4
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Aditya Birla Cap raises ₹4K cr via preferential issue

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Aditya Birla Capital Ltd (ABCL) has completed a ₹4,000-crore equity fundraise by issuing more than 112.3 million shares on a preferential basis to its promoter entities and the International Finance Corporation (IFC), thereby strengthening its capital base.

In a regulatory filing on Tuesday, the company said its stakeholders' relationship committee approved the allotment of 112.3 million fully paid-up equity shares at ₹356.02 per share, including a premium of ₹346.02 per share. The allotment was approved on Tuesday, following shareholder approval received earlier this month.

The largest portion of the issue was allotted to promoter Grasim Industries Ltd, which received 80.8 million shares for an investment of about ₹2,880 crore.

Another promoter-group entity, Suryaja Investments Pte Ltd, Singapore, was allotted 5,617,661 shares for nearly ₹200 crore. The global development finance institution, IFC, received 25.8 million shares worth about ₹920 crore.

Following the allotment, Grasim's shareholding in ABCL increased marginally to 52.30% from 52.27%, while Suryaja Investments acquired a 0.20% stake and IFC a 0.93% stake on a fully diluted basis.

The company's paid-up equity capital has risen from about 2.62 billion shares to about 2.73 billion shares after the issue.

The fundraiser comes at a time when ABCL has reported strong growth across businesses. For FY26, the company reported a 14% increase in consolidated revenue to ₹53,871 crore, while consolidated profit after tax increased 21% to ₹3,797 crore. In the March quarter alone, profit after tax rose 30% year-on-year to ₹1,124 crore.

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ABCL's lending franchise crossed a major milestone during the year, with its overall lending portfolio expanding 32% year-on-year to ₹2.07 trillion as of 31 March 2026. Total assets under management across mutual funds, life insurance and health insurance businesses grew 16% to ₹5.91 trillion.