

## Aditya Birla Sun Life Insurance receives IRDAI approval for first-of-its-kind Index Linked Annuity product - “**Index Guaranteed Annuity Plus**”

*~ A new age hybrid annuity plan for retirement that offers combination of guaranteed and index linked regular income for lifetime~*

**Mumbai, February 25, 2026:** Aditya Birla Sun Life Insurance Company Limited (“ABSLI”), the life insurance subsidiary of Aditya Birla Capital, India’s leading diversified financial services company, today announced that it has received IRDAI’s approval for **ABSLI Index Guaranteed Annuity Plus** – a Single or Limited/ Regular premium index linked annuity plan. This plan is designed to provide lifetime retirement income with a combination of guaranteed and variable annuity which is linked to the performance of “Nifty 50” benchmark Index. The launch of this product is planned in March 2026.

The plan offers flexibility to **customise the proportion of guaranteed and variable annuity components**, enabling the policyholders to balance income stability with growth potential. Furthermore, policyholders will have the option to receive annuity income immediately or defer the pay-outs based on individual retirement planning needs. Customers can choose:

1. **Life Annuity**, which provides guaranteed income for life
2. **Life Annuity with Return of Purchase Price**, which ensures lifelong income with return of purchase price on death to the nominee
3. **Deferred Life Annuity with Return of Premium**, which allows customers to start income at later date and build a higher retirement income with return of all the premiums paid on death to the nominee

**Mr. Kamlesh Rao, MD & CEO, Aditya Birla Sun Life Insurance Company Limited**, said, *“We sincerely thank IRDAI for their concurrence on this unique product proposition, which we believe will benefit all stakeholders. At ABSLI, our focus is on empowering customers with solutions that support financial independence and security across life stages, including retirement. ABSLI Index Guaranteed Annuity Plus enables customers to tailor their retirement income for lifetime through a combination of guaranteed and variable annuity pay-outs, helping them build a stable and personalised retirement solution.*

Once launched, the plan will be available to individuals aged between 40 and 80 years, subject to the selected plan option, offering flexibility across life stages. Customers can choose to pay premiums either as a Single or Limited/Regular premium-payment term ranging from 2 to 10 years.

### **Key Features:**

- **Guaranteed Income with Potential Upside:** Combines guaranteed and variable annuity with potential of index-linked growth for beating inflation and rising cost of living
- **Multiple Annuity Options:** Choose from Life Annuity, Life Annuity with Return of Purchase Price, and Deferred Life Annuity with Return of Premium
- **Flexibility:** Commence annuity income immediately or defer pay-outs as per retirement goals
- **Premium and Income Options:** Choose between Single or Limited/Regular Premium payment and receive annuity pay-outs monthly, quarterly, half-yearly, or annually. \*T&C Apply

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ABSLI's newly approved Index-Linked Annuity Plan represents a significant step forward in retirement planning. If a customer buys this upcoming Index-Linked Annuity Plan at age 50, pays premiums for 10 years with 60:40 component of Guaranteed and Variable annuity, and starts receiving annual annuity from age 60, the annuity rate is expected to be higher than the fully guaranteed annuity plan. In this example, our existing fully guaranteed annuity plan offers a fixed annuity rate of 8.91% for lifetime while the new Index-Linked annuity plan could offer 11.64% in the first year itself based on the Historical return of the benchmark index "Nifty 50" and in the subsequent years annuity rates tied to market performance. This means the customer enjoys a delta of 2.73% in annuity rate, translating into higher retirement income potential demonstrating how the new plan combines the guarantee with the opportunity for growth, giving customers best of both worlds.

Insights from the **ABSLI ॐ-Nishchit Index 2.0** reveal that retirement anxiety in India is increasingly shaped by preparedness gaps, ranging from insufficient planning and rising healthcare costs to concerns around inflation and financial independence in old age. Against this backdrop, **ABSLI Index Guaranteed Annuity Plus** has been designed to help customers navigate these uncertainties by offering a stable, adaptable and future-ready retirement income.

### Note:

The annuity rates illustrated above are hypothetical and are based on historical index performance over a specified period. Past performance of the index does not guarantee future performance. The annuity payable under the Index-Linked Annuity option may vary depending on market conditions and may be lower or higher than the illustrated rates. The comparison shown is for illustration purposes only and does not represent a guaranteed differential in annuity rates. #Guaranteed benefits are subject to policy terms and conditions. Insurance is the subject matter of solicitation. For more details on risk factors, terms and conditions, please read the sales brochure and policy document carefully before concluding a sale.

### Disclaimer:

ABSLI Index Guaranteed Annuity Plus, a Non-Participating, Non-Linked, Individual General Annuity Plan. The investment risk is partially borne by the policyholders or annuitants in case of variable annuity pay-out option. Annuity products with variable annuity pay-out option are different from the traditional insurance products and are subject to the risk factors. The annuity offered under the annuity policies with variable annuity pay-out option are subject to investment risks associated with capital markets and publicly available index. The annuity amount may go up or down based on the factors influencing the capital market / publicly available index and the insured is responsible for his/her decisions.

### About Aditya Birla Sun Life Insurance Company Limited:

*Aditya Birla Sun Life Insurance Company Limited ("ABSLI") is a part of Aditya Birla Capital Ltd ("ABCL"). ABSLI was incorporated on August 4th, 2000, and commenced operations on January 17th, 2001. ABSLI is a 51:49 a joint venture between the Aditya Birla Group and Sun Life Financial Inc., an international financial services organization in Canada. ABSLI offers a range of products across the customer's life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, traditional term plans and Unit Linked Insurance Plans ("ULIPs"). As of December 31, 2025 total AUM of ABSLI stood at Rs.110,048 Cr. ABSLI recorded a gross premium income of Rs.15,471 Cr with Individual Business FYP with Single Premium at 10% of Rs. 3,076 Cr registering a growth of 18.6%. Renewal Premium grew by 18% with gross Individual and Group segment. ABSLI has a nationwide distribution presence through 445+ branches, 12 bancassurance partners, 6 distribution channels, over 65,400+ direct selling agents, other*

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LIFE INSURANCE

Corporate Agents, and Brokers through its website. The company has over 31,000+ employees and 29.05 lakh active customers. IRDAI Reg no. 109.

## **About Aditya Birla Capital Limited:**

*Aditya Birla Capital Limited ("ABCL") is a listed systemically important non deposit taking Non-Banking Financial Company (NBFC) and the holding company of the financial services businesses. ABCL and its subsidiaries/JVs provides a comprehensive suite of financial solutions across Loans, Investments, Insurance, and Payments to serve the diverse needs of customers across their lifecycles. Powered by over 66,000 employees, the businesses of ABCL have a nationwide reach with over 1,742 branches and more than 200,000 agents/channel partners along with several bank partners. ABCL and its subsidiaries/JVs manage aggregate assets under management of about Rs. 6 Lakh Crore with a consolidated lending book of over Rs 1.90 Lakh Crore as of Dec 31, 2025. Aditya Birla Capital Limited is a part of the US\$ 67 billion global conglomerate Aditya Birla Group, which is in the league of Fortune 500 and has a consolidated market cap of over US\$117 billion, as of Jan 1, 2026. Anchored by an extraordinary force of over 227,500 employees, the Group is built on a strong foundation of stakeholder value creation. With over seven decades of responsible business practices, the Group's businesses have grown into global powerhouses in a wide range of sectors - from metals to cement, fashion to financial services and textiles to trading. Today, over 40% of the Group revenues flow from overseas operations that span 41 countries across six continents with over 340 state-of-the-art manufacturing units. For more information, visit [www.adityabirlacapital.com/](http://www.adityabirlacapital.com/)*

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