

PRESS RELEASE

India Post Payments Bank Partners with Aditya Birla Capital Limited to Simplify Accessibility to Loan Products across India

New Delhi/ Mumbai, May 22, 2025: India Post Payments Bank (IPPB), a Government of India undertaking and **Aditya Birla Capital Limited ('ABCL')**, India's leading diversified financial service company has announced their strategic partnership to broaden the reach and accessibility to loan products across Bharat.

This partnership integrates Aditya Birla Capital's diverse suite of lending products with IPPB's extensive network and digital infrastructure, aiming to provide seamless credit access to IPPB customers nationwide. Through this collaboration, IPPB will provide referral service for Aditya Birla Capital's wide range of loan solutions including personal loans, business loans, and loan against property to its existing customer base.

IPPB Customers will be able to avail loan facilities through Aditya Birla Capital's state-of-the-art digital platforms ensuring a streamlined process for quick approvals, minimal documentation and hassle-free disbursement. This ecosystem integrates cutting-edge AI and data analytics to offer personalized financial solutions, catering to the diverse needs of customers across the length and breadth of the country.

Sharing his thoughts on the partnership, **Mr. R. Viswesvaran, MD & CEO, India Post Payments Bank**, said, *"We are delighted to partner with Aditya Birla Capital to bring their diverse suite of lending products to our customers. This partnership will ensure that our customers will have easy access to credit through a simplified digital loan application process with flexible options. This collaboration is consistent with our vision of ensuring that full suite of best in-class banking products and services are available to every common man in India."*

Mr. Rakesh Singh, Executive Director & Chief Executive Officer (Designate) - NBFC, Aditya Birla Capital Limited, said, *"This partnership aligns with our vision to enhance financial inclusion and provide easy access to credit for individuals and businesses. Leveraging India Post Payments Bank's extensive reach and our simplified digital loan application process, we aim to serve a larger customer base with convenient and flexible loan options."*

This collaboration highlights IPPB's and Aditya Birla Capital's shared commitment to strengthening financial accessibility and fostering growth for individuals. IPPB will act as a lead referral partner to ABCL on non-risk participation basis, with credit sanction on sole discretion of ABCL.

About India Post Payments Bank:

India Post Payments Bank (IPPB) has been established under the Department of Posts, Ministry of Communication with 100% equity owned by Government of India. IPPB was launched on September 1, 2018. The bank has been set up with the vision to build the most accessible, affordable and trusted bank for the common man in India. The fundamental mandate of India Post Payments Bank is to remove barriers for the unbanked & underbanked and reach the last mile leveraging the Postal network comprising ~1,65,000 Post Offices (~140,000 in rural areas) and ~3,00,000 Postal employees.

IPPB's reach and its operating model is built on the key pillars of India Stack - enabling Paperless, Cashless and Presence-less banking in a simple and secure manner at the customers' doorstep, through a CBS-integrated smartphone and biometric device. Leveraging frugal innovation and with a high focus on ease of banking for the masses, IPPB delivers simple and affordable banking solutions through intuitive interfaces available in 13 languages to 11 Crore customers across 5.57 lakh villages & towns in India.

IPPB is committed to provide a fillip to a less cash economy and contribute to the vision of Digital India. India will prosper when every citizen has equal opportunity to become financially secure and empowered. Our motto stands true - Every customer is important; every transaction is significant, and every deposit is valuable. Reach us at: marketing@ippbonline.in

About Aditya Birla Capital Limited:

Aditya Birla Capital Limited ("ABCL") is a listed systemically important non-deposit taking Non-Banking Financial Company (NBFC) and the holding company of the financial services businesses. ABCL and its subsidiaries/JVs provides a comprehensive suite of financial solutions across Loans, Investments, Insurance, and Payments to serve the diverse needs of customers across their lifecycles. Powered by over 60,000 employees, the businesses of ABCL have a nationwide reach with over 1,623 branches and more than 200,000 agents/channel partners along with several bank partners.

ABCL and its subsidiaries/JVs manage aggregate assets under management of over Rs. 5.11 Lakh Crore with a consolidated lending book of over Rs 1.57 Lakh Crore as of March 31, 2025.

Aditya Birla Capital Limited is a part of the US\$66 billion global conglomerate Aditya Birla Group, which is in the league of Fortune 500. Anchored by an extraordinary force of over 187,000 employees belonging to 100 nationalities, the Group is built on a strong foundation of stakeholder value creation. With over seven decades of responsible business practices, the Group's businesses have grown into global powerhouses in a wide range of sectors - from metals to cement, fashion to financial services and textiles to trading. Today, over 50% of the Group's revenues flow from overseas operations that span over 40 countries in North and South America, Africa, Asia, and Europe.

For more information, visit www.adityabirlacapital.com

For media queries, please contact Paulami Roy at (+91) 9845804056 or write to paulami.roy@adityabirlacapital.com