

Q2 FY26 RESULTS PRESS RELEASE



- Consolidated Revenue¹: ₹12,481 crore (↑4% y-o-y)
- Consolidated Profit after tax^{1,2}: ₹855 crore (↑3% y-o-y)
- Total lending portfolio: ₹1,77,855 crore (↑ 29% y-o-y and 7% q-o-q)
- Portfolio quality holds strong amidst uncertain environment
- Mutual fund quarterly average AUM: ₹4,25,171 crore (↑ 11% y-o-y)
- Life insurance individual first year premium: ₹1,880 crore in H1 FY26 (↑ 19% y-o-y)
- Health insurance gross written premium: ₹2,839 crore in H1 FY26 (↑ 31% y-o-y)
- Udyog Plus, B2B platform for MSMEs reached ₹4,397 crore AUM
- ABCD, omnichannel D2C platform with 7.6 mn + customer acquisitions till date

Mumbai, October 30, 2025: Aditya Birla Capital Limited (“The Company”) announced its unaudited financial results for the quarter and half year ended September 30, 2025.

The consolidated revenue¹ grew by 4% year-on-year to ₹ 12,481 crore. The consolidated profit after tax, excluding one-off items, grew by 3% year-on-year to ₹ 855 crore. The overall lending portfolio (NBFC and HFC) grew by 29% year-on-year and 7% sequentially to ₹ 1,77,855 crore as on September 30, 2025. The total AUM (AMC, life insurance and health insurance) grew by 10% year-on-year to ₹ 5,50,240 crore as on September 30, 2025. The life insurance individual first year premium grew by 19% year-on-year to ₹ 1,880 crore in H1 FY26 and health insurance gross written premium grew by 31% year-on-year to ₹ 2,838 crore in H1 FY26.

The Company's D2C platform, ABCD offers a comprehensive portfolio of more than 26 products and services such as payments, loans, insurance, and investments. It helps customers to fulfil their financial needs and serves as an acquisition engine for the Company. The platform has witnessed a strong response with more than 76 lakh customer acquisitions as of September 30, 2025.

The comprehensive B2B platform for the MSME ecosystem, Udyog Plus, offers seamless, paperless digital journey for business loans, supply chain financing and a host of other value-added services. It has scaled up significantly with 24 lakh registrations and reached an AUM of ₹ 4,397 crore as of September 30, 2025.

The Company also continues to expand its pan-India network with 22 new branches added taking the total branch count across all businesses to 1,712 as of September 30, 2025. The branch expansion is targeted at driving penetration into tier 3 and tier 4 towns and new customer segments.

Highlights of NBFC business in Q2 FY26

- Disbursements grew by 14% year-on-year and 39% sequentially to ₹ 21,990 crore
- AUM grew by 22% year-on-year and 6% sequentially to ₹ 1,39,585 crore
- Profit before tax grew by 13% year-on-year and 3% sequentially to ₹ 956 crore
- Return on assets was 2.20%
- Gross stage 2 and 3 ratio improved by 121 bps year-on-year and 67 bps sequentially to 3.03%

1. Consolidated segment revenue and profit before tax; for Ind AS statutory reporting purpose Asset management, wellness business and health insurance are not consolidated and included under equity accounting. 2. Excluding one-off items

Highlights of Housing Finance business in Q2 FY26

- Disbursements grew by 44% year-on-year and 7% sequentially to ₹ 5,786 crore
- AUM grew by 65% year-on-year and 11% sequentially to ₹ 38,270 crore
- Profit before tax grew by 87% year-on-year and 26% sequentially to ₹ 194 crore
- Return on assets increased by 23 bps sequentially to 1.82%
- Return on equity increased by 168 bps sequentially to 13.95%
- Gross stage 2 and 3 ratio improved by 24 bps sequentially and 112 bps year-on-year to 1.10%

Highlights of Asset Management business in Q2 FY26

- Mutual fund quarterly average assets under management grew by 11% year-on-year to ₹ 4,25,171 crore with equity mix at 45.3%
- Equity QAAUM grew by 7% year-on-year to ₹ 1,92,401 crore
- Individual monthly average assets under management grew by 2% year-on-year to ₹ 2,06,554 crore
- Folios serviced increased by 5% year-on-year to more than 1 crore
- Operating profit grew by 13% year-on-year to 270 crore

Highlights of Life Insurance business in H1 FY26

- Individual First Year Premium (FYP) grew by 19% year-on-year to ₹ 1,880 crore
- Market share in individual FYP increased by 50 bps year-on-year to 4.9%
- Renewal premium grew by 18% year-on-year to ₹ 4,664 crore
- 13th month persistency: continued to be top quartile in industry at 86%
- Net value of new business (VNB) margin increased by 420 bps year-on-year to 11.6%
- Absolute net VNB grew by 74% year-on-year to ₹ 237 core

Highlights of Health Insurance business in H1 FY26

- Gross written premium (GWP) grew by 31% year-on-year to ₹ 2,839 crore
- Standalone health insurer (SAHI) market share increased by 170 bps year-on-year to 13.6%
- Combined ratio improved to 112% (H1 FY25: 113%)

About Aditya Birla Capital Limited

Aditya Birla Capital Limited ("ABCL") is a listed systemically important non-deposit taking Non-Banking Financial Company (NBFC) and the holding company of the financial services businesses. Through its subsidiaries/JVs, ABCL provides a comprehensive suite of financial solutions across Loans, Investments, Insurance, and Payments to serve the diverse needs of customers across their lifecycles. Powered by about 63,750 employees, the businesses of ABCL have a nationwide reach with over 1,712 branches and more than 200,000 agents/channel partners along with several bank partners.

Aditya Birla Capital Limited is a part of the US\$ 67 billion global conglomerate Aditya Birla Group, which is in the league of Fortune 500. Anchored by an extraordinary force of over 227,500 employees, belonging to 100 nationalities, the Group is built on a strong foundation of stakeholder value creation. With over seven decades of responsible business practices, the Group's businesses have grown into global powerhouses in a wide range of sectors - from metals to cement, fashion to financial services and textiles to trading. Today, about 42% of the Group revenues flow from overseas operations that span 41 countries across six continents. For more information, visit www.adityabirlacapital.com

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