

Press Release

Aditya Birla Sun Life Mutual Fund launches Turbo Systematic Transfer Plan (STP)

- Turbo STP is a facility which enables unitholders to transfer variable amounts from a source scheme to a target scheme at defined intervals
- Turbo STP helps invest more when market valuation is attractive and less when market valuation turns expensive to optimize the investment growth potential
- Turbo STP will be available in weekly, monthly and quarterly intervals

Aditya Birla Sun Life AMC Limited, a subsidiary of Aditya Birla Capital Limited, an investment manager to Aditya Birla Sun Life Mutual Fund has announced the launch of Aditya Birla Sun Life Turbo Systematic Transfer Plan (Turbo STP). It is a facility, wherein unit holders can opt to transfer variable amounts from a source scheme to a target scheme, at defined intervals.

In Turbo STP, the variable or actual amount of transfer to the target scheme will be determined based on the results from an in-house model which helps ascertain market valuation. The model tracks technical and fundamental parameters like valuation ratios, trend ratios and volatility ratios, to arrive at an Equity Valuation Multiplier (EVM). This value helps determine the actual amount to be transferred based on the pre-selected STP base amount.

Commenting on the launch, **Mr A. Balasubramanian, Managing Director & CEO, Aditya Birla Sun Life AMC Limited** said, "Turbo STP is a facility for those market participants having lumpsum amount to invest and are confronted with issues regarding market valuations, whether they are alluring or costly, and the amount they ought to contribute and for what tenure. It will help invest more at attractive market valuation levels and less when valuations are expensive."

Illustration

Date – 1st day, Frequency – Monthly

Base installment amount (x) – Rs 10,000/-

Number of installments – Default

Multiplier Range – 0.2x to 5x

1. If latest EVM is 0.72, the matrix defines transfer of 0.2x of base installment amount i.e. Rs 2,000/- will be transferred to target scheme from source scheme.
2. If latest EVM is 1.31, the matrix defines transfer of 3.66x of base installment amount i.e. Rs 36,600/- will be transferred to target scheme from source scheme.

EVM	Multiplier	Turbo STP (Rs 10,000 * Multiplier)
0.72	0.2	2,000
0.94	1.1	11,000
1.31	3.66	36,600

Source: ABSL AMC Internal Research

Mutual Fund investments are subject to market risks, read all scheme-related documents carefully.

About Aditya Birla Sun Life AMC Limited

Established in 1994, Aditya Birla Sun Life AMC Limited (ABSLAMC) is co-owned and backed by Aditya Birla Capital Limited and Sun Life (India) AMC Investments Inc.

ABSLAMC is primarily the investment manager of Aditya Birla Sun Life Mutual Fund, a registered trust under the Indian Trusts Act, 1882. ABSLAMC also operates multiple alternate strategies including Portfolio Management Services, Real Estate Investments and Alternative Investment Funds. ABSLAMC is one of the leading asset managers in India, servicing around 8.1 million investor folios with a pan India presence across 280 plus locations and a total AUM of over Rs. 2,926 billion for the quarter ending June 30, 2022 under its suite of mutual fund (excluding our domestic FoFs), portfolio management services, offshore and real estate offerings.

About Aditya Birla Capital Limited

Aditya Birla Capital Limited (ABCL) is the holding company for the financial services businesses of the Aditya Birla Group. With subsidiaries that have a strong presence across Protecting, Investing and Financing solutions, ABCL is a financial solutions group that caters to diverse needs of its customers across their life cycle. Powered with more than 33,500 employees, the subsidiaries of ABCL have a nationwide reach with 1094 branches and more than 2,00,000 agents/channel partners and several bank partners.

Aditya Birla Capital Limited is a part of the Aditya Birla Group, in the league of Fortune 500. Anchored by an extraordinary force of over 140,000 employees, belonging to 100 nationalities, the Aditya Birla Group operates in 36 countries across the globe.

About Sun Life

Sun Life is a leading international financial services organization providing asset management, wealth, insurance and health solutions to individual and institutional Clients. Sun Life has operations in a number of markets worldwide, including Canada, the United States, the United Kingdom, Ireland, Hong Kong, the Philippines, Japan, Indonesia, India, China, Australia, Singapore, Vietnam, Malaysia and Bermuda. As of June 30, 2022, Sun Life had total assets under management of \$1.26 trillion. For more information, please visit www.sunlife.com.

Sun Life Financial Inc. trades on the Toronto (TSX), New York (NYSE) and Philippine (PSE) stock exchanges under the ticker symbol SLF.

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