

ADITYA BIRLA CAPITAL LIMITED
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2025

₹ crore

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 st Dec 2025 (Unaudited)	30 th Sept 2025 (Unaudited)	31 st Dec 2024 (Refer Note: 12)	31 st Dec 2025 (Unaudited)	31 st Dec 2024 (Refer Note: 12)	31 st March 2025 (Audited)
1	Revenue from Operations						
	(a) Interest Income	4,115.74	3,941.67	3,583.91	11,849.56	10,418.29	14,029.35
	(b) Dividend Income	-	311.15	0.01	311.15	236.59	236.60
	(c) Fees and Commission Income	175.84	176.87	111.96	475.37	345.90	495.34
	(d) Net Gain on Fair Value Changes	20.53	14.69	43.54	108.81	227.38	277.02
	(e) Net Gain on De-recognition of Financial Instruments at Amortised Cost	71.41	62.84	41.89	155.91	53.92	97.15
	(f) Gain on Sale of Investment (Refer Note: 9)	-	-	10.89	-	283.22	283.22
	Total Revenue from Operations	4,383.52	4,507.22	3,792.20	12,900.80	11,565.30	15,418.68
2	Other Income	52.15	16.85	16.47	100.46	108.85	134.39
3	Total Income (1+2)	4,435.67	4,524.07	3,808.67	13,001.26	11,674.15	15,553.07
4	Expenses						
	(a) Finance Costs	2,321.70	2,208.18	2,041.55	6,702.61	5,901.99	7,981.36
	(b) Impairment on Financial Instruments	422.99	378.58	388.17	1,200.74	1,095.17	1,447.57
	(c) Employee Benefits Expense	359.01	320.63	294.49	975.54	845.59	1,119.07
	(d) Depreciation and Amortisation Expense	37.09	36.96	33.57	109.33	98.22	133.80
	(e) Other Expenses	292.83	352.67	225.68	876.23	685.03	944.47
	Total Expenses	3,433.62	3,297.02	2,983.46	9,864.45	8,626.00	11,626.27
5	Profit Before Tax & Exceptional Items (3-4)	1,002.05	1,227.05	825.21	3,136.81	3,048.15	3,926.80
6	Exceptional Items (Refer Note: 6)	(11.84)	-	-	(11.84)	-	-
7	Profit Before Tax (5+6)	990.21	1,227.05	825.21	3,124.97	3,048.15	3,926.80
8	Tax Expense						
	(a) Current Tax	275.37	314.44	200.34	869.03	762.87	978.20
	(b) Short / (Excess) Provision for Current Tax Related to Earlier Years	(1.86)	-	-	(1.86)	0.55	(0.44)
	(c) Deferred Tax	(23.60)	(3.67)	11.48	(74.48)	(18.87)	(8.18)
	Total Tax Expenses	249.91	310.77	211.82	792.69	744.55	969.58
9	Profit for the period / year (7-8)	740.30	916.28	613.39	2,332.28	2,303.60	2,957.22
10	Other Comprehensive Income (OCI)						
	(a) Items that will not be reclassified to profit or loss						
	(i) Re-measurement Gain on Defined Benefit Plan	(2.05)	(0.22)	0.75	(2.74)	(1.15)	(10.48)
	Income tax impact of above	0.50	0.07	(0.19)	0.69	0.29	2.57
	(ii) Changes in Fair Value of Equity Instruments carried at FVTOCI	-	1.11	-	1.11	1.01	1.01
	Income tax impact of above	-	(0.28)	-	(0.28)	(0.25)	(0.25)
	(b) Items that will be reclassified to profit or loss						
	(i) Fair Value Change on Derivatives designated as Cash Flow Hedge	1.87	41.77	14.85	24.38	(13.24)	(63.04)
	Income tax impact of above	(0.47)	(10.52)	(3.74)	(6.14)	3.33	15.87
	Other Comprehensive Income for the period / year	(0.15)	31.93	11.67	17.02	(10.01)	(54.32)
11	Total Comprehensive Income (after tax) (9+10)	740.15	948.21	625.06	2,349.30	2,293.59	2,902.90
12	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	2,617.27	2,612.51	2,606.51	2,617.27	2,606.51	2,607.01
13	Other Equity						22,586.63
14	Earnings per Equity Share of ₹ 10 each (Λ - not annualised)						
	Basic - ₹	2.83 ^Λ	3.51 ^Λ	2.35 ^Λ	8.93 ^Λ	8.85 ^Λ	11.36
	Diluted - ₹	2.80 ^Λ	3.48 ^Λ	2.33 ^Λ	8.84 ^Λ	8.77 ^Λ	11.26

STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31st December 2025

₹ crore

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 st Dec 2025 (Unaudited)	30 th Sept 2025 (Unaudited)	31 st Dec 2024 (Refer Note: 12)	31 st Dec 2025 (Unaudited)	31 st Dec 2024 (Refer Note: 12)	31 st March 2025 (Audited)
1	Segment Revenue from Operations						
	Lending	4,381.42	4,192.99	3,759.36	12,577.92	10,949.40	14,788.96
	Investing and Others	2.10	314.23	32.84	322.88	615.90	629.72
	Total Segment Revenue from Operations	4,383.52	4,507.22	3,792.20	12,900.80	11,565.30	15,418.68
	Less: Inter-Segment Revenue from Operations	-	-	-	-	-	-
	Total Revenue from Operations	4,383.52	4,507.22	3,792.20	12,900.80	11,565.30	15,418.68
2	Segment Results (Profit Before Tax)						
	Lending	1,035.68	956.23	804.88	2,917.40	2,482.18	3,359.61
	Investing and Others	(45.47)	270.82	20.33	207.57	565.97	567.19
	Total Profit Before Tax	990.21	1,227.05	825.21	3,124.97	3,048.15	3,926.80
	Particulars	As on 31st Dec 2025	As on 30th Sept 2025	As on 31st Dec 2024	As on 31st Dec 2025	As on 31st Dec 2024	As on 31st March 2025
3	Segment Assets						
	Lending	1,50,697.75	1,45,276.59	1,22,827.52	1,50,697.75	1,22,827.52	1,31,745.13
	Investing and Others	8,206.57	7,443.60	6,988.92	8,206.57	6,988.92	7,007.63
	Total Segment Assets	1,58,904.32	1,52,720.19	1,29,816.44	1,58,904.32	1,29,816.44	1,38,752.76
	Less: Inter-Segment Elimination	(843.94)	(117.61)	(4.02)	(843.94)	(4.02)	(1.84)
	Add: Unallocated Corporate Assets	684.00	650.20	519.83	684.00	519.83	548.97
	Total Assets	1,58,744.38	1,53,252.78	1,30,332.25	1,58,744.38	1,30,332.25	1,39,299.89
4	Segment Liabilities						
	Lending	1,30,680.51	1,26,063.26	1,05,503.63	1,30,680.51	1,05,503.63	1,13,857.33
	Investing and Others	898.66	177.33	61.30	898.66	61.30	74.27
	Total Segment Liabilities	1,31,579.17	1,26,240.59	1,05,564.93	1,31,579.17	1,05,564.93	1,13,931.60
	Less: Inter-Segment Elimination	(843.94)	(117.61)	(4.02)	(843.94)	(4.02)	(1.84)
	Add: Unallocated Corporate Liabilities	285.62	236.46	208.65	285.62	208.65	176.49
	Total Liabilities	1,31,020.85	1,26,359.44	1,05,769.56	1,31,020.85	1,05,769.56	1,14,106.25

The Operating Segments have been identified on the basis of the business activities and these segments are reviewed by the Chief Operating Decision Maker to make decisions about the resources to be allocated and assess performance and for which discrete financial information is available.

- 1 The above Standalone financial results of the Company together with the results for the comparative reporting periods have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") 34- Interim Financial Reporting and as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the other accounting principles generally accepted in India and in accordance with the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time and in compliance with Regulation 33, Regulation 52 and Regulation 54 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
- 2 The Company has applied its material accounting policies in the preparation of these Standalone financial results consistent with those followed in the standalone financial statements for the year ended 31st March 2025. Any application of guidance / clarification / directions issued by RBI or other regulations are implemented prospectively when they become applicable.
- 3 Pursuant to the Scheme of Amalgamation approved by the Hon'ble National Company Law Tribunal (NCLT) under Sections 230-232 of the Companies Act, 2013, erstwhile Aditya Birla Finance Limited ("ABFL"), a then wholly owned subsidiary of the Company, was amalgamated with the Company ("ABCL") with effect from the Appointed Date, i.e., 1st April 2024. The Scheme became effective upon filing of the certified order of the NCLT with the Registrar of Companies on 1st April 2025.

As per the Scheme, all the shares of erstwhile ABFL, which were held by the ABCL (either directly and/or through nominees) has been cancelled. The holders of Non-Convertible Debentures (NCDs) of erstwhile ABFL have become holders of NCDs of ABCL on the same terms and conditions (including same rights, interests and benefits).

The amalgamation has been accounted for as a common control business combination in accordance with Appendix C of Ind AS 103 – Business Combinations, using the pooling of interest method. Accordingly:

a. The assets, liabilities, and reserves of the erstwhile ABFL have been transferred to and vested in the ABCL at their respective carrying values.

b. The comparative figures for the quarter and nine months ended 31st December 2024 have been restated to include the corresponding figures of the erstwhile ABFL for that period after carrying out adjustments with respect to amalgamation.

Further, in accordance with the no objection letter issued by the Reserve Bank of India ("RBI"), the Certificate of Registration held by the erstwhile ABFL as NBFC-ICC has been surrendered. Further, ABCL has received the Certificate of Registration dated 9th December 2025 from RBI as an NBFC-ICC.

- 4 Disclosures pursuant to Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 in terms of the RBI circular RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 dated 28 November 2025, as amended.

(a)(i) Details of Loans not in default acquired:

Particulars	During the quarter ended 31 st Dec 2025		During the nine months ended 31 st Dec 2025	
	Through Assignment	Through Novation	Through Assignment	Through Novation
No. of loan account acquired	2,711	2	7,469	6
Amount of loan account acquired (₹ crore)	833.18	61.81	2,057.72	222.91
Weighted average maturity (residual maturity) (in months)	165	67	151	48
Weighted average holding period (upto date of acquisition) (in months)	13	-	14	4
Retention of beneficial economic interest (MRR of assignor)*	8.81%	75.25%	9.84%	24.74%
Coverage of tangible security*	1.39 to 2.61	1.50	0.00 to 3.90	1.09 to 1.50
Rating-wise distribution of rated loans				
A-	-	91.01%	-	70.10%
A	11.91%	-	4.82%	-
A+	-	-	-	22.43%
BBB	-	-	2.43%	-
BBB-	-	8.99%	-	7.47%
Unrated	88.09%	-	92.75%	-

* Ratio is computed basis weighted average of loans acquired.

(a)(ii) Details of Loans not in default transferred:

Particulars	During the quarter ended 31 st Dec 2025		During the nine months ended 31 st Dec 2025	
	Through Assignment	Through Novation	Through Assignment	Through Novation
No. of loan account transferred out	18,484	-	20,380	-
Amount of loan account transferred (₹ crore)	1,550.81	-	3,660.39	-
Weighted average maturity (residual maturity)(in months)	98	-	129	-
Weighted average holding period (upto date of transfer) (in months)	19	-	19	-
Retention of Beneficial economic interest (MRR of assignor)*	10.00%	-	12.95%	-
Coverage of tangible security*	0.00 to 3.24	-	0.00 to 3.95	-
Rating-wise distribution of rated loans				
A	-	-	7.82%	-
A-	-	-	6.47%	-
Unrated	100.00%	-	85.71%	-

* Ratio is computed basis weighted average of loans transferred.

(b) Details of stressed loans transferred:

Particulars	During the quarter ended 31 st Dec 2025		During the nine months ended 31 st Dec 2025	
	To ARCs	To permitted transferees	To ARCs	To permitted transferees
No. of accounts	-	-	8,048	-
Aggregate principal outstanding of loans transferred (₹ crore)	-	-	788.35	-
Weighted average residual tenor of the loans transferred (in months)	-	-	43.49	-
Net book value of loans transferred (at the time of transfer) (₹ crore)	-	-	580.69	-
Aggregate consideration (₹ crore)	-	-	620.56	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-	-
Excess provisions reversed to the profit and loss account on account of sale of stressed loans (₹ crore)	-	-	-	-
Security receipts recorded against this stressed loan sale (₹ crore)	-	-	482.52	-
Rating-wise distribution of Security Receipts*	-	-	-	-
Unrated	-	-	100%	-

* Security receipts recorded by the Company will be rated by approved corporate rating agency within prescribed time limit as per RBI Guidelines.

- 5 Disclosure related to Project Finance for the quarter ended 31st December 2025, as per the Reserve Bank of India (Non-Banking Financial Company - Financial Statements: Presentation and Disclosures) Directions, 2025 dated 28th November 2025, is given below :

Item Description	Number of accounts*	Total outstanding (₹ crore) [†]
1. Projects under implementation accounts at the beginning of the quarter	489	14,163.26
2. Projects under implementation accounts sanctioned during the quarter	44	752.45
3. Projects under implementation accounts where DCCO has been achieved during the quarter	34	618.20
4. Projects under implementation accounts at the end of the quarter. (1+2-3)**	499	13,818.38
5. Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked	16	202.91
5.1. Out of '5' – accounts in respect of which Resolution plan has been implemented	-	-
5.2. Out of '5' – accounts in respect of which Resolution plan is under implementation	16	202.91
5.3. Out of '5' – accounts in respect of which Resolution plan has failed	-	-
6. Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project	-	-
7. Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded	-	-
7.1. Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2. Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8. Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked	-	-
8.1. Out of '8' – accounts in respect of which Resolution plan has been implemented	-	-
8.2. Out of '8' – accounts in respect of which Resolution plan is under implementation	-	-
8.3. Out of '8' – accounts in respect of which Resolution plan has failed	-	-

Includes movement of ₹ 479.13 crore during the quarter ended 31st December 2025 in projects under implementation accounts existing at the beginning of the quarter. Total outstanding also includes interest.

* It includes those cases where sanctioned letter accepted by customer

** In respect of number of accounts

For serial no 5 to 8 above where Credit event was triggered on or after 1st October 2025 are only considered

- 6 The Government of India has implemented four new Labour Codes ("Codes"), including the Code on Wages, 2019, with effect from 21st November 2025. The Company has estimated the incremental impact of these changes based on an actuarial valuation and has recognised a charge amounting to ₹ 11.84 crore in the Statement of Profit and Loss for the quarter and nine months ended 31st December 2025 and reported the same under "Exceptional Items".

The Government is in the process of notifying the related rules under the New Labour Codes. The impact of these rules will be evaluated and accounted for in accordance with the applicable Indian accounting standards in the period in which they are notified

- 7 As per Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 ("SEBI LODR"), the Company shall, at all times maintains 100% asset cover as per the terms of the Offer Document/Information Memorandum and the Debenture Trust Deed, which should be sufficient to discharge these liabilities for the Non-Convertible Debt Securities issued, by way of pari passu charge over its immovable property and on all current and future receivables and monies receivables thereunder and future current assets. The security cover available for the outstanding Non-Convertible Debt Securities is 1.31 times.

- 8 Disclosure in compliance with Regulations 52(4) read with Regulation 63(2) of the SEBI LODR, for the quarter and nine months ended 31st December 2025 is attached as Annexure 1.

- 9 The Company had sold its entire stake of 50.002% in Aditya Birla Insurance Brokers Limited ("ABIBL") to Edme Services Private Limited on 30th August 2024 and accordingly ABIBL has ceased to be a Subsidiary of the Company w.e.f. 30th August 2024. The Company had recognised gain of ₹ 262.74 crore (Net of Tax, Gain is ₹ 225.17 crore) during the nine months ended 31st December 2024 and year ended 31st March 2025.

During the nine months ended 31st December 2024 and year ended 31st March 2025, the Company had sold 3,90,728 Equity Shares of Aditya Birla Sun Life AMC Limited ("ABSLAMC"), representing 0.14% of the issued and paid-up equity share capital of ABSLAMC and had recognised gain of ₹ 20.48 crore (Net of Tax, Gain is ₹ 18.19 crore).

- 10 The Company, during the quarter and nine months ended 31st December 2025 has allotted 47,51,848 and 1,02,54,314 Equity Shares respectively of face value of ₹ 10 each, fully paid up, (14,04,141 and 64,84,798 for quarter and nine months ended 31st December 2024 respectively) on exercise of options by eligible grantees, in accordance with the Employee Stock Option Schemes.
- 11 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held on 3rd February 2026 and the joint statutory auditors of the Company have carried out limited review of the aforesaid results, pursuant to Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 12 The figures and disclosures pertaining to erstwhile ABFL, which have been included in the above merged financial results, have been collated from the reviewed standalone financial results for the quarter and nine months ended 31st December 2024, which were reviewed by the then auditors of the erstwhile ABFL. The statutory auditors of the Company have reviewed the adjustments with respect to amalgamation of erstwhile ABFL as per the Scheme.
- 13 Figures for the quarter ended 31st December 2024, nine months ended 31st December 2024 and year ended 31st March 2025 were reviewed / audited by one of the joint statutory auditors of the Company.
- 14 In accordance with Ind AS 108 - Segment Reporting, the Company has identified two business segments i.e. 'Lending' and 'Investing and Others'.
- 15 Figures for the previous period / year have been regrouped wherever necessary to conform to current period / year presentation.

For and on behalf of Board of Directors

Kumar Mangalam Birla
Chairman
DIN: 00012813
Date: 3rd February 2026
Place: Mumbai

Aditya Birla Capital Limited
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Annexure 1

Information as required by Regulation 52(4) read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr No.	Particulars	Foot Note	Quarter Ended			Nine Months Ended		Year Ended
			31 st Dec 2025 (Unaudited)	30 th Sept 2025 (Unaudited)	31 st Dec 2024 (Refer Note: 12)	31 st Dec 2025 (Unaudited)	31 st Dec 2024 (Refer Note: 12)	31 st March 2025 (Audited)
1	Debt-equity ratio (no. of times)	1	4.59	4.55	4.19	4.59	4.19	4.41
2	Debt service coverage ratio	2	NA	NA	NA	NA	NA	NA
3	Interest service coverage ratio	2	NA	NA	NA	NA	NA	NA
4	Outstanding redeemable preference shares (no. of shares)		Nil	Nil	Nil	Nil	Nil	Nil
5	Outstanding redeemable preference shares (₹ in Crore)		Nil	Nil	Nil	Nil	Nil	Nil
6	Capital redemption reserve (₹ in Crore)		10.00	10.00	10.00	10.00	10.00	10.00
7	Debenture redemption reserve (₹ in Crore)	2	NA	NA	NA	NA	NA	NA
8	Net worth (₹ in Crore)	5	27,605.96	26,829.06	24,574.47	27,605.96	24,574.47	25,172.42
9	Net profit after tax (₹ in Crore)		740.30	916.28	613.39	2,332.28	2,303.60	2,957.22
10	Earnings per share							
	Basic earnings per share (in ₹) (^ - not annualised)		2.83 [^]	3.51 [^]	2.35 [^]	8.93 [^]	8.85 [^]	11.36
	Diluted earnings per share (in ₹) (^ - not annualised)		2.80 [^]	3.48 [^]	2.33 [^]	8.84 [^]	8.77 [^]	11.26
11	Current ratio	2	NA	NA	NA	NA	NA	NA
12	Long term debt to working capital	2	NA	NA	NA	NA	NA	NA
13	Bad debts to account receivable ratio	2	NA	NA	NA	NA	NA	NA
14	Current liability ratio	2	NA	NA	NA	NA	NA	NA
15	Total debts to total assets (no. of times)	3	0.80	0.80	0.79	0.80	0.79	0.80
16	Inventory turnover	2	NA	NA	NA	NA	NA	NA
17	Debtors turnover	2	NA	NA	NA	NA	NA	NA
18	Operating margin (%)	2	NA	NA	NA	NA	NA	NA
19	Net profit margin (%)	4	16.69%	20.25%	16.11%	17.94%	19.73%	19.01%
	Sector specific equivalent ratios:							
20	Capital adequacy ratio (%)	6	17.35%	17.98%	18.20%	17.35%	18.20%	18.22%
21	Liquidity coverage ratio (%)	6	166.68%	176.30%	240.94%	189.38%	175.69%	168.85%
22	Expected credit loss (ECL) ratios							
	(a) Amount of gross stage 3 assets (₹ in Crore)		2,140.10	2,261.09	2,674.35	2,140.10	2,674.35	2,777.43
	(b) Amount of net stage 3 assets (₹ in Crore)		1,193.25	1,261.14	1,455.78	1,193.25	1,455.78	1,528.03
	(c) Gross stage 3 (%)		1.51%	1.68%	2.27%	1.51%	2.27%	2.24%
	(d) Net stage 3 (%)		0.85%	0.95%	1.25%	0.85%	1.25%	1.24%

Notes :

- Debt - equity ratio = (Debt Securities + Borrowings (other than Debt Securities) + Subordinated Liabilities) / Equity.
- The Company is a Non-Banking Financial Company registered under the Reserve Bank of India Act, 1934 hence these ratios are not applicable ("NA").
- Total debts to total assets = (Debt Securities + Borrowings (other than Debt Securities) + Subordinated Liabilities) / Total Assets.
- Net profit margin = Net Profit after Tax / Total Income
- Net worth is calculated as defined in section 2(57) of Companies Act, 2013.
- Capital Adequacy Ratio and Liquidity Coverage Ratio is calculated as per the Reserve Bank of India guidelines after considering impact of merger of Aditya Birla Finance Limited ("ABFL") with Aditya Birla Capital Limited with appointed date of 1st April 2024 (Refer Note: 3).

ADITYA BIRLA CAPITAL LIMITED
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2025

₹ crore

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 st Dec 2025 (Unaudited)	30 th Sept 2025 (Unaudited)	31 st Dec 2024 (Unaudited)	31 st Dec 2025 (Unaudited)	31 st Dec 2024 (Unaudited)	31 st March 2025 (Audited)
	Continuing Operations						
1	Revenue from Operations						
	(a) Interest Income	5,286.33	5,002.70	4,373.89	15,064.11	12,547.03	17,027.69
	(b) Dividend Income	-	0.27	-	1.46	0.55	0.55
	(c) Fees and Commission Income	230.69	229.89	163.91	651.30	551.11	756.01
	(d) Net Gain on Fair Value Changes	37.21	14.16	97.22	159.64	495.64	753.22
	(e) Net Gain on De-recognition of Financial Instruments at Amortised Cost	115.82	97.68	53.96	259.13	111.67	176.41
	(f) Gain on Sale of Investment [Refer Note: 5 (a) and (b)]	-	-	10.89	-	229.91	229.91
	(g) Policyholders' Income from Life Insurance Operations (Refer Note: 3)	6,281.49	5,249.82	4,680.42	15,912.71	14,436.07	21,642.02
	(h) Sale of Services	0.55	0.44	1.06	1.39	3.97	4.17
	Total Revenue from Operations	11,952.09	10,594.96	9,381.35	32,049.74	28,375.95	40,589.98
2	Other Income	49.41	14.39	22.16	91.92	108.89	133.77
3	Total Income (1+2)	12,001.50	10,609.35	9,403.51	32,141.66	28,484.84	40,723.75
4	Expenses						
	(a) Finance Costs	2,981.26	2,804.15	2,496.32	8,521.60	7,109.33	9,694.18
	(b) Fees and Commission Expense	16.88	15.24	16.29	48.74	61.25	73.20
	(c) Impairment on Financial Instruments	451.33	407.02	387.75	1,286.50	1,121.52	1,498.04
	(d) Employee Benefits Expense	565.75	519.87	478.40	1,579.04	1,351.95	1,827.01
	(e) Policyholders' Expense of Life Insurance Operations (Refer Note: 3)	6,222.84	5,207.70	4,668.43	15,815.17	14,431.09	21,615.04
	(f) Depreciation and Amortisation Expense	76.20	77.26	63.71	224.75	178.09	246.20
	(g) Other Expenses	387.87	443.75	325.16	1,161.12	972.19	1,344.04
	Total Expenses	10,702.13	9,474.99	8,436.06	28,636.92	25,225.42	36,297.71
5	Profit Before Share of Associate and Joint Venture Companies and Tax (3-4)	1,299.37	1,134.36	967.45	3,504.74	3,259.42	4,426.04
6	Share of Profit of Associate and Joint Venture Companies	89.96	77.27	62.44	274.61	222.60	416.80
7	Profit Before Exceptional Items and Tax (5+6)	1,389.33	1,211.63	1,029.89	3,779.35	3,482.02	4,842.84
8	Exceptional Items (Refer Note: 7)	(67.59)	-	-	(67.59)	-	-
9	Profit Before Tax (7+8)	1,321.74	1,211.63	1,029.89	3,711.76	3,482.02	4,842.84
10	Tax Expense						
	Relating to other than Revenue Account of Life Insurance Policyholders						
	(a) Current Tax	331.44	363.07	240.68	1,022.59	856.74	1,339.84
	(b) Short / (Excess) Provision for Current Tax Related to Earlier Years	(1.93)	-	1.57	(1.45)	2.12	1.27
	(c) Deferred Tax	13.38	(50.72)	41.67	(53.00)	69.64	51.20
	Relating to Revenue Account of Life Insurance Policyholders						
	(d) Current Tax	13.00	16.81	21.59	44.53	57.23	68.64
	Total Tax Expenses	355.89	329.16	305.51	1,012.67	985.73	1,460.95
11	Profit After Tax for the period / year from Continuing Operations (including Non-Controlling Interests) (9-10)	965.85	882.47	724.38	2,699.09	2,496.29	3,381.89
12	Discontinued Operations [Refer Note: 5 (a)]						
	Profit Before Tax from Discontinued Operations	-	-	-	-	36.96	36.96
13	Tax Expense of Discontinued Operations	-	-	-	-	8.96	8.96
14	Profit After Tax for the period / year from Discontinued Operations (including Non-Controlling Interest) (12-13)	-	-	-	-	28.00	28.00
15	Profit After Tax for the period / year from Total Operations (including Non-Controlling Interests) (11+14)	965.85	882.47	724.38	2,699.09	2,524.29	3,409.89
16	(Profit) / Loss attributable to Non-Controlling Interests	(20.83)	(27.23)	(16.38)	(63.75)	(56.56)	(77.57)
17	Profit for the period / year attributable to Owners of the Company from Total Operations (15+16)	945.02	855.24	708.00	2,635.34	2,467.73	3,332.32

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2025

₹ crore

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 st Dec 2025 (Unaudited)	30 th Sept 2025 (Unaudited)	31 st Dec 2024 (Unaudited)	31 st Dec 2025 (Unaudited)	31 st Dec 2024 (Unaudited)	31 st March 2025 (Audited)
18	Other Comprehensive Income (OCI)						
	Continuing Operations						
	Relating to Revenue Account of Life Insurance Policyholders						
	(i) Items that will not be reclassified to profit or loss	17.66	(3.40)	(3.28)	12.19	(6.01)	(10.64)
	(ii) Items that will be reclassified to profit or loss	(161.09)	(526.25)	(248.58)	(1,004.00)	207.92	393.16
		(143.43)	(529.65)	(251.86)	(991.81)	201.91	382.52
	Less: Transferred to Policyholders' Fund in the Balance Sheet	143.43	529.65	251.86	991.81	(201.91)	(382.52)
		-	-	-	-	-	-
	Relating to Others						
	(i) Items that will not be reclassified to profit or loss	15.96	1.97	(21.67)	47.09	(29.23)	(57.36)
	Income tax relating to items that will not be reclassified to profit or loss	(2.19)	0.31	3.06	(6.63)	4.12	9.02
	(ii) Items that will be reclassified to profit or loss	(31.08)	(39.77)	(19.16)	(46.80)	30.40	33.05
	Income tax relating to items that will be reclassified to profit or loss	3.20	(1.27)	0.63	1.51	(1.63)	4.38
	Total Other Comprehensive Income (OCI) from Continuing Operations	(14.11)	(38.76)	(37.14)	(4.83)	3.66	(10.91)
	Discontinued Operations						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	(0.11)	(0.11)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	0.03	0.03
	Total Other Comprehensive Income (OCI) from Discontinued Operations	-	-	-	-	(0.08)	(0.08)
19	Other Comprehensive Income for the period / year from Total Operations	(14.11)	(38.76)	(37.14)	(4.83)	3.58	(10.99)
20	Total Comprehensive Income (after tax) from Total Operations (15+19)	951.74	843.71	687.24	2,694.26	2,527.87	3,398.90
21	Profit for the period / year attributable from Continuing Operations to						
	Owners of the Company	945.02	855.24	708.00	2,635.34	2,453.73	3,318.32
	Non-Controlling Interests	20.83	27.23	16.38	63.75	42.56	63.57
22	Profit for the period / year attributable from Total Operations to						
	Owners of the Company	945.02	855.24	708.00	2,635.34	2,467.73	3,332.32
	Non-Controlling Interests	20.83	27.23	16.38	63.75	56.56	77.57
23	Other Comprehensive Income attributable from Total Operations to						
	Owners of the Company	(11.36)	(11.86)	(15.43)	(2.79)	0.49	(25.84)
	Non-Controlling Interests	(2.75)	(26.90)	(21.71)	(2.04)	3.09	14.85
24	Total Comprehensive Income attributable from Total Operations to						
	Owners of the Company	933.66	843.38	692.57	2,632.55	2,468.22	3,306.48
	Non-Controlling Interests	18.08	0.33	(5.33)	61.71	59.65	92.42
25	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	2,617.27	2,612.51	2,606.51	2,617.27	2,606.51	2,607.01
26	Other Equity						27,781.71
27	Earnings per Equity Share of ₹ 10 each (Λ - not annualised)						
	Continuing Operations:						
	Basic - ₹	3.62 ^Λ	3.27 ^Λ	2.72 ^Λ	10.09 ^Λ	9.43 ^Λ	12.74
	Diluted - ₹	3.57 ^Λ	3.24 ^Λ	2.69 ^Λ	9.97 ^Λ	9.32 ^Λ	12.62
	Discontinued Operations:						
	Basic - ₹	-	-	-	-	0.05 ^Λ	0.05
	Diluted - ₹	-	-	-	-	0.05 ^Λ	0.05
	Total Operations:						
	Basic - ₹	3.62 ^Λ	3.27 ^Λ	2.72 ^Λ	10.09 ^Λ	9.48 ^Λ	12.80
	Diluted - ₹	3.57 ^Λ	3.24 ^Λ	2.69 ^Λ	9.97 ^Λ	9.38 ^Λ	12.67

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2025

₹ crore

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 st Dec 2025 (Unaudited)	30 th Sept 2025 (Unaudited)	31 st Dec 2024 (Unaudited)	31 st Dec 2025 (Unaudited)	31 st Dec 2024 (Unaudited)	31 st March 2025 (Audited)
1	Segment Revenue from Operations						
	Lending (Excluding Housing Finance)	4,381.42	4,192.99	3,759.36	12,577.92	10,949.40	14,788.96
	Housing Finance	1,071.37	978.45	685.46	2,943.30	1,863.91	2,655.18
	Life Insurance	6,411.94	5,371.08	4,787.52	16,284.08	14,734.31	22,052.18
	Asset Management	561.63	505.81	483.23	1,632.02	1,483.45	1,982.29
	Stock and Securities Broking	119.58	106.50	107.20	338.79	353.69	453.14
	Health Insurance	1,704.61	1,408.35	1,093.61	4,404.69	3,166.10	4,635.28
	Other Financial Services	51.03	37.68	98.86	139.36	615.97	859.85
	Sub Total	14,301.58	12,600.86	11,015.24	38,320.16	33,166.83	47,426.88
	Less: Inter-Segment Revenue from Operations	(120.28)	(119.96)	(65.87)	(325.42)	(200.87)	(322.55)
	Total Segment Revenue from Continuing Operations [Refer Note 2 (a)]	14,181.30	12,480.90	10,949.37	37,994.74	32,965.96	47,104.33
	Add: General Insurance Broking [Refer Note: 5 (a)]	-	-	-	-	264.36	264.36
	Total Segment Revenue	14,181.30	12,480.90	10,949.37	37,994.74	33,230.32	47,368.69
2	Segment Results (Profit Before Tax)						
	Lending (Excluding Housing Finance)	1,035.68	956.23	804.88	2,917.40	2,482.18	3,359.61
	Housing Finance	229.35	193.96	109.81	577.41	298.39	419.45
	Life Insurance	47.65	66.92	43.19	153.21	108.94	158.40
	Asset Management	358.27	315.60	299.90	1,046.16	939.50	1,244.54
	Stock and Securities Broking	18.22	14.21	30.47	52.99	89.00	101.65
	Health Insurance	(79.28)	(67.55)	(83.52)	(183.99)	(202.87)	(3.07)
	Other Financial Services	(93.58)	(96.98)	(20.74)	(258.37)	281.25	387.42
	Total Segment Results from Continuing Operations [Refer Note 2 (b)]	1,516.31	1,382.39	1,183.99	4,304.81	3,996.39	5,668.00
	Add: General Insurance Broking [Refer Note: 5 (a)]	-	-	-	-	36.96	36.96
	Total Segment Results	1,516.31	1,382.39	1,183.99	4,304.81	4,033.35	5,704.96
3	Segment Assets	As on 31st Dec 2025	As on 30th Sept 2025	As on 31st Dec 2024	As on 31st Dec 2025	As on 31st Dec 2024	As on 31st March 2025
	Lending (Excluding Housing Finance)	1,50,697.75	1,45,276.59	1,22,827.52	1,50,697.75	1,22,827.52	1,31,745.13
	Housing Finance	39,275.74	36,497.34	26,341.13	39,275.74	26,341.13	30,410.70
	Life Insurance	1,16,713.65	1,11,417.08	1,03,140.20	1,16,713.65	1,03,140.20	1,07,403.79
	Asset Management	4,224.59	3,937.16	3,877.68	4,224.59	3,877.68	4,096.75
	Stock and Securities Broking	3,220.54	2,735.52	2,650.23	3,220.54	2,650.23	2,630.70
	Health Insurance	6,180.42	5,881.77	4,624.61	6,180.42	4,624.61	5,212.59
	Other Financial Services	2,066.26	2,013.33	2,328.02	2,066.26	2,328.02	2,320.06
	Sub Total	3,22,378.95	3,07,758.79	2,65,789.39	3,22,378.95	2,65,789.39	2,83,819.72
	Less: Inter-Segment Elimination	(2,202.32)	(1,394.35)	(1,034.21)	(2,202.32)	(1,034.21)	(1,019.29)
	Add: Unallocated Corporate Assets	795.46	771.36	604.01	795.46	604.01	686.89
	Total Segment Assets	3,20,972.09	3,07,135.80	2,65,359.19	3,20,972.09	2,65,359.19	2,83,487.32
4	Segment Liabilities	As on 31st Dec 2025	As on 30th Sept 2025	As on 31st Dec 2024	As on 31st Dec 2025	As on 31st Dec 2024	As on 31st March 2025
	Lending (Excluding Housing Finance)	1,30,680.51	1,26,063.26	1,05,503.63	1,30,680.51	1,05,503.63	1,13,857.33
	Housing Finance	34,219.86	31,954.82	22,965.50	34,219.86	22,965.50	26,644.45
	Life Insurance	1,11,502.77	1,07,042.99	98,963.73	1,11,502.77	98,963.73	1,03,160.60
	Asset Management	307.36	289.37	299.84	307.36	299.84	304.38
	Stock and Securities Broking	2,781.43	2,310.82	2,259.25	2,781.43	2,259.25	2,234.87
	Health Insurance	4,629.33	4,235.30	3,333.82	4,629.33	3,333.82	3,694.00
	Other Financial Services	1,981.76	1,229.77	662.28	1,981.76	662.28	1,134.76
	Sub Total	2,86,103.02	2,73,126.33	2,33,988.05	2,86,103.02	2,33,988.05	2,51,030.39
	Less: Inter-Segment Elimination	(2,202.32)	(1,394.35)	(1,034.21)	(2,202.32)	(1,034.21)	(1,019.29)
	Add: Unallocated Corporate Liabilities	1,001.11	845.36	808.79	1,001.11	808.79	735.80
	Total Segment Liabilities	2,84,901.81	2,72,577.34	2,33,762.63	2,84,901.81	2,33,762.63	2,50,746.90

The Operating Segments have been identified on the basis of the business activities from which the Group earns revenues and incurs expenses and whose operating results are reviewed by the Chief Operating Decision Maker of the Group to make decisions about the resources to be allocated and assess performance and for which discrete financial information is available. The smaller business segments which are not separately reportable have been grouped under "Other Financial Services".

Segment information in the above table represents financial information / results of the respective reportable segments without eliminating the proportionate share of other shareholders, and includes total revenue, results, assets and liabilities of associate and joint ventures, which are consolidated in the results using Equity method and accordingly segment revenue and segment results disclosed above are reconciled with entity's revenue from operations and profit before tax as given in Note 2 below.

Notes:

- 1 The Consolidated Financial Results (the "Statement" or "Results") of Aditya Birla Capital Limited ("ABCL", "Company") together with the results for the comparative reporting periods have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") 34 - Interim Financial Reporting and as prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards) ("Ind AS") Rules, 2015 as amended from time to time and the other accounting principles generally accepted in India and in accordance with the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") and other applicable sector regulators from time to time and in compliance with Regulation 33 and 52 of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Group has applied its material accounting policies in the preparation of these consolidated financial results consistent with those followed in the consolidated financial statements for the year ended 31st March 2025. Any application of guidance / clarification / directions issued by RBI, National Housing Bank ("NHB") or other regulations are implemented prospectively when they become applicable.

The Results represent the consolidated financial results of the Company and its subsidiaries, joint ventures and associate. As on 31st December 2025, ABCL has 12 subsidiaries, 3 joint ventures and 1 associate.

- 2 Reconciliation of the reportable segments with the Entity:

- (a) Reconciliation of Segment Revenue with Entity's Revenue

₹ crore

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 st Dec 2025 (Unaudited)	30 th Sept 2025 (Unaudited)	31 st Dec 2024 (Unaudited)	31 st Dec 2025 (Unaudited)	31 st Dec 2024 (Unaudited)	31 st March 2025 (Audited)
Total Segment Revenue from Continuing Operations	14,181.30	12,480.90	10,949.37	37,994.74	32,965.96	47,104.33
Less: Revenue of Associate and Joint Venture companies, profits of which are equity accounted under the Ind AS framework	(2,269.85)	(1,917.18)	(1,577.67)	(6,047.22)	(4,651.27)	(6,622.14)
Add: Elimination of Intra Group Revenue from transactions with Associate and Joint Venture companies	40.64	31.24	9.65	102.22	61.26	107.79
Total Revenue from Operations	11,952.09	10,594.96	9,381.35	32,049.74	28,375.95	40,589.98

- (b) Reconciliation of Segment Results with Entity's Profit Before Tax

₹ crore

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 st Dec 2025 (Unaudited)	30 th Sept 2025 (Unaudited)	31 st Dec 2024 (Unaudited)	31 st Dec 2025 (Unaudited)	31 st Dec 2024 (Unaudited)	31 st March 2025 (Audited)
Total Segment Results (Profit Before Tax) from Continuing Operations	1,516.31	1,382.39	1,183.99	4,304.81	3,996.39	5,668.00
Less: Results of Associate and Joint Venture companies, belonging to other shareholders and Group's share of tax on its share	(194.57)	(170.76)	(154.10)	(593.05)	(514.37)	(825.16)
Profit Before Tax	1,321.74	1,211.63	1,029.89	3,711.76	3,482.02	4,842.84

- 3 Following are the Policyholders' Income and Expense from Life Insurance Operations included in above results:

₹ crore

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 st Dec 2025 (Unaudited)	30 th Sept 2025 (Unaudited)	31 st Dec 2024 (Unaudited)	31 st Dec 2025 (Unaudited)	31 st Dec 2024 (Unaudited)	31 st March 2025 (Audited)
A	Policyholders' Income from Life Insurance Operations						
	Life Insurance Premium	5,030.48	4,444.72	4,169.56	12,660.59	12,031.40	18,507.63
	Reinsurance Ceded	(129.15)	(148.13)	(133.85)	(424.69)	(397.74)	(595.96)
	Fees and Commission Income	-	-	-	-	0.31	0.31
	Interest Income	1,043.59	1,014.90	874.81	3,044.44	2,547.07	3,572.51
	Dividend Income	18.45	26.26	17.85	77.76	61.02	77.19
	Net Gain / (Loss) on Fair Value Changes	323.63	(97.42)	(231.63)	541.27	173.03	53.55
	Other Income	(5.51)	9.49	(16.32)	13.34	20.98	26.79
	Total	6,281.49	5,249.82	4,680.42	15,912.71	14,436.07	21,642.02
B	Policyholders' Expense of Life Insurance Operations						
	Finance Costs	6.00	4.99	4.59	16.03	12.71	18.20
	Fees and Commission Expense	476.16	418.73	350.91	1,198.97	846.01	1,359.00
	Impairment on Financial Instruments	0.27	0.49	1.07	2.26	2.75	4.35
	Employee Benefits Expense	444.88	416.64	384.79	1,260.15	1,061.15	1,520.35
	Benefits paid	3,103.13	2,982.58	2,061.73	8,389.01	6,260.10	8,849.31
	Claims Ceded to Reinsurers	(115.08)	(143.78)	(149.04)	(397.01)	(397.84)	(536.98)
	Change in Valuation of Liabilities	1,565.94	1,319.89	2,026.95	3,853.05	6,022.07	9,399.64
	Depreciation and Amortisation Expense	35.42	31.83	28.03	99.07	80.76	108.72
	Other Expenses	308.62	311.26	242.53	863.30	819.81	1,172.82
	Sub Total	5,825.34	5,342.63	4,951.56	15,284.83	14,707.52	21,895.41
	Add: Restricted Life Insurance Surplus retained in Policyholders' Fund	397.50	(134.93)	(283.13)	530.34	(276.43)	(280.37)
	Total	6,222.84	5,207.70	4,668.43	15,815.17	14,431.09	21,615.04

- 4 Pursuant to the Scheme of Amalgamation approved by the Hon'ble National Company Law Tribunal (NCLT) under Sections 230–232 of the Companies Act, 2013, erstwhile Aditya Birla Finance Limited ("ABFL"), a then wholly owned subsidiary of the Company, was amalgamated with the Company ("ABCL") from the Appointed Date, i.e., 1st April 2024. The Scheme became effective upon filing of the certified order of the NCLT with the Registrar of Companies on 1st April 2025. As per the Scheme, all the shares of erstwhile ABFL, which were held by the ABCL (either directly and/or through nominees) has been cancelled.

Further, in accordance with the no objection letter issued by the Reserve Bank of India ("RBI"), the Certificate of Registration held by the erstwhile ABFL as NBFC-ICC has been surrendered. Further, ABCL has received the Certificate of Registration dated 9th December 2025 from RBI as an NBFC-ICC.

- 5 (a) The Company had sold its entire stake of 50.002% in Aditya Birla Insurance Brokers Limited ("ABIBL") to Edme Services Private Limited on 30th August 2024 and accordingly ABIBL has ceased to be a Subsidiary of the Company w.e.f. 30th August 2024. The Company had recognised gain of ₹ 213.79 crore (Net of Tax, Gain is ₹ 176.21 crore) during the nine months ended 31st December 2024 and year ended 31st March 2025. Profits of ABIBL has been presented in the aforesaid financial results as discontinued operations.

(b) During the nine months ended 31st December 2024 and year ended 31st March 2025, the Company had sold 3,90,728 Equity Shares of Aditya Birla Sun Life AMC Limited ("ABSLAMC"), representing 0.14% of the issued and paid-up equity share capital of ABSLAMC and had recognised gain of ₹ 16.13 crore (Net of Tax, Gain is ₹ 14.30 crore).

- 6 The Company, during the quarter and nine months ended 31st December 2025 has allotted 47,51,848 and 1,02,54,314 Equity Shares respectively of face value of ₹ 10 each, fully paid up, (14,04,141 and 64,84,798 for the quarter and nine months ended 31st December 2024 respectively) on exercise of options by eligible grantees, in accordance with the Employee Stock Option Schemes.

- 7 The Government of India has implemented four new Labour Codes ("Codes"), including the Code on Wages, 2019, with effect from 21st November 2025. The Group has estimated the incremental impact of these changes based on an actuarial valuation and has recognised a charge amounting to ₹ 67.59 crore in the Consolidated Statement of Profit and Loss for the quarter and nine months ended 31st December 2025 and reported the same under "Exceptional Items".

The Government is in the process of notifying the related rules under the New Labour Codes. The impact of these rules will be evaluated and accounted for in accordance with the applicable Indian accounting standards in the period in which they are notified.

- 8 The Board of Directors of Aditya Birla Capital Limited ("ABCL") and Aditya Birla Housing Finance Limited ("ABHFL"), at their respective meetings held on 3rd February 2026, approved a proposal for a primary capital infusion of ~ ₹ 2,750 crore in ABHFL (a wholly owned subsidiary of ABCL) from Indriya Limited, one of the entities of Advent International L.P. ("Advent"). The completion of the transaction is subject to all applicable regulatory and statutory approvals.

Upon completion of the transaction, Advent will hold 14.286% of the paid-up equity share capital of ABHFL on a fully diluted basis.

- 9 Disclosure in compliance with Regulations 52(4) read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter and nine months ended 31st December 2025 is attached as Annexure 1.

- 10 Figures for the quarter and nine months ended 31st December 2024 and year ended 31st March 2025 were reviewed / audited by one of the joint statutory auditors of the Company.

- 11 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held on 3rd February 2026 and the joint statutory auditors of the Company have carried out limited review of the aforesaid results, pursuant to Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

For and on behalf of Board of Directors

Kumar Mangalam Birla
Chairman
DIN: 00012813
Place: Mumbai

Aditya Birla Capital Limited
Corporate Identity Number L64920GJ2007PLC058890
Regd. Office: Indian Rayon Compound, Veraval, Gujarat - 362 266
Corporate Office: One World Centre, Tower 1, 18th Floor, Jupiter Mills Compound,
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Information as required by Regulation 52(4) read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Foot Note	Quarter Ended			Nine Months Ended		Year Ended
			31 st Dec 2025 (Unaudited)	30 th Sept 2025 (Unaudited)	31 st Dec 2024 (Unaudited)	31 st Dec 2025 (Unaudited)	31 st Dec 2024 (Unaudited)	31 st March 2025 (Audited)
1	Debt-equity ratio (no. of times)	1	4.92	4.84	4.34	4.92	4.34	4.59
2	Debt service coverage ratio	2	NA	NA	NA	NA	NA	NA
3	Interest service coverage ratio	2	NA	NA	NA	NA	NA	NA
4	Outstanding redeemable preference shares (no. of shares)		Nil	Nil	Nil	Nil	Nil	Nil
5	Outstanding redeemable preference shares (₹ in Crore)		Nil	Nil	Nil	Nil	Nil	Nil
6	Capital redemption reserve (₹ in Crore)		10.00	10.00	10.00	10.00	10.00	10.00
7	Debenture redemption reserve (₹ in Crore)		76.50	67.00	66.30	76.50	66.30	66.30
8	Net worth (₹ in Crore)	3	33,097.78	32,060.68	29,333.27	33,097.78	29,333.27	30,261.90
9	Net profit after tax attributable to Owners of the Company (₹ in Crore)		945.02	855.24	708.00	2,635.34	2,467.73	3,332.32
10	Earnings per share							
	Basic earnings per share (in ₹) (Λ - not annualised)		3.62 ^Λ	3.27 ^Λ	2.72 ^Λ	10.09 ^Λ	9.48 ^Λ	12.80
	Diluted earnings per share (in ₹) (Λ - not annualised)		3.57 ^Λ	3.24 ^Λ	2.69 ^Λ	9.97 ^Λ	9.38 ^Λ	12.67
11	Current ratio	2	NA	NA	NA	NA	NA	NA
12	Long term debt to working capital	2	NA	NA	NA	NA	NA	NA
13	Bad debts to account receivable ratio	2	NA	NA	NA	NA	NA	NA
14	Current liability ratio	2	NA	NA	NA	NA	NA	NA
15	Total debts to total assets (no. of times)	4	0.52	0.52	0.49	0.52	0.49	0.50
16	Inventory turnover	2	NA	NA	NA	NA	NA	NA
17	Debtors turnover	2	NA	NA	NA	NA	NA	NA
18	Operating margin (%)	2	NA	NA	NA	NA	NA	NA
19	Net profit margin (%)	5	7.87%	8.06%	7.53%	8.20%	8.66%	8.18%

Notes:

- Debt-equity ratio = (Debt Securities + Borrowings (other than Debt Securities) + Subordinated Liabilities) / Equity attributable to Owners of the Company.
- Ratios are not relevant as Group is engaged in financing activities.
- Net worth is calculated as defined in section 2(57) of Companies Act, 2013.
- Total debts to total assets = (Debt Securities + Borrowings (other than Debt Securities) + Subordinated Liabilities) / Total Assets.
- Net profit margin (%) = Net profit after tax attributable to Owners of the Company / Total Income.