

ADITYA BIRLA CAPITAL LIMITED
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2026

₹ crore

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 st March 2026 (Refer Note:15)	31 st Dec 2025 (Unaudited)	31 st March 2025 (Refer Note:15)	31 st March 2026 (Audited)	31 st March 2025 (Audited)
1	Revenue from Operations					
	(a) Interest Income	4,300.01	4,115.74	3,611.06	16,149.57	14,029.35
	(b) Dividend Income	0.02	-	0.01	311.17	236.60
	(c) Fees and Commission Income	203.59	175.84	149.44	678.96	495.34
	(d) Net Gain/(loss) on Fair Value Changes	(21.73)	20.53	49.64	87.08	277.02
	(e) Net Gain/(loss) on De-recognition of Financial Instruments at Amortised Cost	90.31	71.41	43.23	246.22	97.15
	(f) Gain on Sale of Investment (Refer Note: 12)	-	-	-	-	283.22
	Total Revenue from Operations	4,572.20	4,383.52	3,853.38	17,473.00	15,418.68
2	Other Income	11.58	52.15	25.54	112.04	134.39
3	Total Income (1+2)	4,583.78	4,435.67	3,878.92	17,585.04	15,553.07
4	Expenses					
	(a) Finance Costs	2,409.35	2,321.70	2,079.37	9,111.96	7,981.36
	(b) Impairment on Financial Instruments	368.69	422.99	352.40	1,569.43	1,447.57
	(c) Employee Benefits Expense	364.95	359.01	273.48	1,340.49	1,119.07
	(d) Depreciation and Amortisation Expense	37.32	37.09	35.58	146.65	133.80
	(e) Other Expenses	360.77	292.83	259.44	1,237.00	944.47
	Total Expenses	3,541.08	3,433.62	3,000.27	13,405.53	11,626.27
5	Profit Before Exceptional Items & Tax (3-4)	1,042.70	1,002.05	878.65	4,179.51	3,926.80
6	Exceptional Items (Refer Note: 9)	0.30	(11.84)	-	(11.54)	-
7	Profit Before Tax (5+6)	1,043.00	990.21	878.65	4,167.97	3,926.80
8	Tax Expense					
	(a) Current Tax	131.18	275.37	215.33	1,000.21	978.20
	(b) Short / (Excess) Provision for Current Tax Related to Earlier Years	-	(1.86)	(0.99)	(1.86)	(0.44)
	(c) Deferred Tax	134.78	(23.60)	10.69	60.30	(8.18)
	Total Tax Expenses	265.96	249.91	225.03	1,058.65	969.58
9	Profit for the period / year (7-8)	777.04	740.30	653.62	3,109.32	2,957.22
10	Other Comprehensive Income (OCI)					
	(a) Items that will not be reclassified to profit or loss					
	(i) Re-measurement Gain/ (loss) on Defined Benefit Plan	0.17	(2.05)	(9.33)	(2.57)	(10.48)
	Income tax impact of above	(0.04)	0.50	2.28	0.65	2.57
	(ii) Changes in Fair Value of Equity Instruments carried at FVTOCI	0.08	-	-	1.19	1.01
	Income tax impact of above	(0.02)	-	-	(0.30)	(0.25)
	(b) Items that will be reclassified to profit or loss					
	(i) Fair Value Change on Derivatives designated as Cash Flow Hedge	144.88	1.87	(49.80)	169.26	(63.04)
	Income tax impact of above	(36.46)	(0.47)	12.54	(42.60)	15.87
	Other Comprehensive Income for the period / year	108.61	(0.15)	(44.31)	125.63	(54.32)
11	Total Comprehensive Income for the period/ year (after tax) (9+10)	885.65	740.15	609.31	3,234.95	2,902.90
12	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	2,619.61	2,617.27	2,607.01	2,619.61	2,607.01
13	Other Equity				26,081.51	22,586.63
14	Earnings per Equity Share of ₹ 10 each (∧ - not annualised)					
	Basic - ₹	2.97 [∧]	2.83 [∧]	2.51 [∧]	11.90	11.36
	Diluted - ₹	2.94 [∧]	2.80 [∧]	2.49 [∧]	11.78	11.26

STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026

₹ crore

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 st March 2026 (Refer Note:15)	31 st Dec 2025 (Unaudited)	31 st March 2025 (Refer Note:15)	31 st March 2026 (Audited)	31 st March 2025 (Audited)
1	Segment Revenue from Operations					
	Lending	4,570.60	4,381.42	3,839.56	17,148.52	14,788.96
	Investing and Others	1.60	2.10	13.82	324.48	629.72
	Total Segment Revenue from Operations	4,572.20	4,383.52	3,853.38	17,473.00	15,418.68
	Less: Inter-Segment Revenue from Operations	-	-	-	-	-
	Total Revenue from Operations	4,572.20	4,383.52	3,853.38	17,473.00	15,418.68
2	Segment Results (Profit Before Tax)					
	Lending	1,105.84	1,035.68	877.43	4,023.24	3,359.61
	Investing and Others	(62.84)	(45.47)	1.22	144.73	567.19
	Total Profit Before Tax	1,043.00	990.21	878.65	4,167.97	3,926.80
	Particulars	As on 31st March 2026	As on 31st Dec 2025	As on 31st March 2025	As on 31st March 2026	As on 31st March 2025
3	Segment Assets					
	Lending	1,62,691.43	1,50,697.75	1,31,745.13	1,62,691.43	1,31,745.13
	Investing and Others	9,075.70	8,206.57	7,007.63	9,075.70	7,007.63
	Total Segment Assets	1,71,767.13	1,58,904.32	1,38,752.76	1,71,767.13	1,38,752.76
	Less: Inter-Segment Elimination	(1,679.53)	(843.94)	(1.84)	(1,679.53)	(1.84)
	Add: Unallocated Corporate Assets	498.33	684.00	548.97	498.33	548.97
	Total Assets	1,70,585.93	1,58,744.38	1,39,299.89	1,70,585.93	1,39,299.89
4	Segment Liabilities					
	Lending	1,41,625.69	1,30,680.51	1,13,857.33	1,41,625.69	1,13,857.33
	Investing and Others	1,740.38	898.66	74.27	1,740.38	74.27
	Total Segment Liabilities	1,43,366.07	1,31,579.17	1,13,931.60	1,43,366.07	1,13,931.60
	Less: Inter-Segment Elimination	(1,679.53)	(843.94)	(1.84)	(1,679.53)	(1.84)
	Add: Unallocated Corporate Liabilities	198.27	285.62	176.49	198.27	176.49
	Total Liabilities	1,41,884.81	1,31,020.85	1,14,106.25	1,41,884.81	1,14,106.25

The Operating Segments have been identified on the basis of the business activities and these segments are reviewed by the Chief Operating Decision Maker to make decisions about the resources to be allocated and assess performance and for which discrete financial information is available.

Note: 1**STATEMENT OF STANDALONE ASSETS AND LIABILITIES:**

₹ crore

Sr. No.	Particulars	As at 31 st March 2026 (Audited)	As at 31 st March 2025 (Audited)
A	ASSETS		
(1)	Financial Assets		
	(a) Cash and Cash Equivalents	467.47	2,376.77
	(b) Bank Balances other than (a) above	16.07	0.01
	(c) Derivative Financial Instruments	1,149.91	31.03
	(d) Receivables		
	(i) Trade Receivables	72.49	35.13
	(ii) Other Receivables	13.63	9.06
	(e) Loans	1,50,635.11	1,22,344.51
	(f) Investments	16,691.37	12,829.40
	(g) Other Financial Assets	290.17	417.81
	Sub Total - Financial Assets	1,69,336.22	1,38,043.72
(2)	Non-Financial Assets		
	(a) Current Tax Assets (Net)	88.13	56.00
	(b) Deferred Tax Assets (Net)	410.20	492.97
	(c) Investment Property	13.07	13.50
	(d) Property, Plant and Equipment	118.25	130.77
	(e) Right-of-Use Assets	214.81	239.01
	(f) Intangible Assets Under Development	35.38	15.14
	(g) Goodwill	64.46	64.46
	(h) Other Intangible Assets	62.86	54.24
	(i) Other Non-Financial Assets	242.55	190.08
	Sub Total - Non-Financial Assets	1,249.71	1,256.17
	Total Assets	1,70,585.93	1,39,299.89
B	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial Liabilities		
	(a) Derivative Financial Instruments	25.18	128.38
	(b) Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	37.18	44.91
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	471.72	384.90
	(c) Debt Securities	49,211.63	37,065.73
	(d) Borrowings (Other than Debt Securities)	82,141.75	69,860.79
	(e) Subordinated Liabilities	7,061.33	4,209.16
	(f) Lease Liabilities	246.43	266.45
	(g) Other Financial Liabilities	2,209.39	1,748.26
	Sub Total - Financial Liabilities	1,41,404.61	1,13,708.58
(2)	Non-Financial Liabilities		
	(a) Current Tax Liabilities (Net)	198.27	176.49
	(b) Provisions	102.62	121.77
	(c) Other Non-Financial Liabilities	179.31	99.41
	Sub Total - Non-Financial Liabilities	480.20	397.67
(3)	Equity		
	(a) Equity Share Capital	2,619.61	2,607.01
	(b) Other Equity	26,081.51	22,586.63
	Sub Total - Equity	28,701.12	25,193.64
	Total Liabilities and Equity	1,70,585.93	1,39,299.89

Note: 2

STATEMENT OF STANDALONE CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2026

₹ crore

Particulars	Year Ended	
	31 st March 2026 (Audited)	31 st March 2025 (Audited)
A Cash Flow From Operating Activities		
Profit Before Tax	4,167.97	3,926.80
Adjustment For-		
Expense on Employee Stock Options Scheme	56.94	46.86
Impairment on Financial Instruments	1,569.43	1,447.57
Net gain on Fair Value Changes	(87.08)	(277.02)
Gain on Sale of Investment	-	(283.22)
Depreciation and Amortisation	148.93	133.80
Net Gain on De-recognition of Financial Instruments at Amortised Cost	(154.04)	(47.84)
Finance Cost on Lease Liabilities	19.33	20.41
(Profit)/Loss on sale of Property, Plant and Equipment	1.81	0.51
Net gain on de-recognition of Right of use assets	(2.25)	-
Operating Profit Before Working Capital Changes	5,721.04	4,967.87
Adjustment For-		
(Increase)/Decrease in Trade and Other Receivables	44.41	47.24
(Increase)/Decrease in Loans	(29,854.42)	(19,871.65)
(Increase)/Decrease in Other Assets	206.94	(346.83)
Increase/(Decrease) in Trade Payables	79.09	(147.76)
Increase/(Decrease) in Provisions	(21.73)	6.98
Increase/(Decrease) in Other Liabilities	808.97	(219.41)
Cash Used in Operations	(23,015.70)	(15,563.56)
Income Taxes paid	(1,008.05)	(1,083.42)
Net Cash Used in Operating Activities	(24,023.75)	(16,646.98)
B Cash Flow From Investing Activities		
Addition to Property, Plant and Equipment and Intangible Assets	(109.58)	(108.04)
Proceeds from sale of Property, Plant and Equipment	4.63	4.23
Investments in Subsidiary Companies	(2,265.50)	(1,818.61)
Investments in Joint Venture Companies	(140.21)	(190.69)
Purchase of Long-Term Investments	(1,456.10)	(470.58)
Proceeds from sale of Investment in a Subsidiary and an Associate Company	-	283.53
Proceeds from Redemption of Preference shares of a Subsidiary company	-	53.43
Proceeds from sale of Long-Term Investments	59.38	-
(Purchase)/Sale of Current Investments (Net)	(17.92)	1,572.16
Movement in Bank Deposits with original maturity greater than three months (Net)	(16.06)	1,044.17
Net Cash From/(Used) in Investing Activities	(3,941.36)	369.60
C Cash Flow From Financing Activities		
Proceeds received on exercise of Employee Stock Options	116.79	72.84
Proceeds from Long-Term Borrowings	46,690.65	38,525.79
Repayment of Long-Term Borrowings	(25,279.06)	(16,632.26)
Proceeds/(Repayments) from Short Term Borrowings	4,593.90	(3,439.37)
Repayment of Lease Liabilities (Including Interest thereon)	(74.11)	(67.69)
Proceeds received as Share application money pending for allotment (Net)	7.64	(4.50)
Net Cash From Financing Activities	26,055.81	18,454.81
D Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)	(1,909.30)	2,177.43
E Opening Cash and Cash Equivalents	2,376.77	199.34
F Closing Cash and Cash Equivalents (D+E)	467.47	2,376.77

Note:

1) Cash Flow used in Operations includes:

₹ crore

Particulars	Year Ended	
	31 st March 2026 (Audited)	31 st March 2025 (Audited)
Interest Received	15,961.10	13,720.50
Interest Paid	(8,719.70)	(7,641.39)
Dividend Received	311.17	236.59

2) Components of cash and cash equivalents

₹ crore

Particulars	As at	
	31 st March 2026 (Audited)	31 st March 2025 (Audited)
Balances with Banks		
Balances with banks	451.66	1,908.14
Fixed Deposits (with original maturity upto 3 months)	15.81	468.63
Cash and cash equivalent as per balance sheet	467.47	2,376.77

- 3 The above Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the other accounting principles generally accepted in India and in accordance with the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time and in compliance with Regulation 33, Regulation 52 and Regulation 54 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The annual financial statements, used to prepare the financial results, are based on the Division III of the notified Schedule III of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.
- 4 Pursuant to the Scheme of Amalgamation approved by the Hon'ble National Company Law Tribunal (NCLT) under Sections 230-232 of the Companies Act, 2013, erstwhile Aditya Birla Finance Limited ("the ABFL"), then a wholly owned subsidiary of the Company, was amalgamated with the Company ("ABCL") with effect from the Appointed Date, i.e., 1st Apr 2024. The Scheme became effective upon filing of the certified order of the NCLT with the Registrar of Companies on 1st April 2025.

As per the Scheme, all the shares of erstwhile ABFL, which were held by the ABCL (either directly and/or through nominees), has been cancelled. The holders of Non-Convertible Debentures (NCDs) of erstwhile ABFL have become holders of NCDs of ABCL on the same terms and conditions (including same rights, interests and benefits).

The amalgamation has been accounted for as a common control business combination in accordance with Appendix C of Ind AS 103 – Business Combinations, using the pooling of interest method. Accordingly:

- a) The assets, liabilities, and reserves of the erstwhile ABFL have been transferred to and vested in the ABCL at their respective carrying values.
- b) The Standalone Financial Results for the quarter and year ended 31st March 2025 include the results of the erstwhile ABFL for the quarter and year ended 31st March 2025 (merged financial results).

Further, in accordance with the no objection letter issued by the Reserve Bank of India ("RBI"), the Certificate of Registration held by the erstwhile ABFL as NBFC-ICC has been surrendered. Further, ABCL has received the Certificate of Registration dated 9th December 2025 from RBI as an NBFC-ICC.

- 5 Disclosure in terms of Reserve Bank Of India ("RBI") Circular - RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 06th August 2020; RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated 05th May 2021.

Type of borrower	(A)	(B)	(C)	(D)	(E)
	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year i.e. 30 th September 2025	Of (A), aggregate debt that slipped into NPA during the half-year ended 31 st March 2026	Of (A) amount written off during the half-year ended 31 st March 2026	Of (A) amount paid by the borrowers during the half-year ended 31 st March 2026**	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year i.e. 31 st March 2026
Personal loans	17.74	0.34	0.15	4.34	12.91
Corporate persons*	22.15	7.72	0.02	1.39	13.02
Of which MSMEs	22.15	7.72	0.02	1.39	13.02
Others	4.21	-	-	0.09	4.12
Total	44.10	8.06	0.17	5.82	30.05

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016.

**Amount paid by the borrower during the half year is net of interest capitalised.

- 6 Disclosures pursuant to Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 in terms of the RBI circular RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 dated 28th November 2025, as amended.

(a)(i) Details of Loans not in default that are acquired:

Particulars	During the quarter ended 31 st March 2026		During the year ended 31 st March 2026	
	Through Novation	Through Assignment	Through Novation	Through Assignment
No. of loan account acquired	1	1,450	7	8,919
Amount of loan account acquired (₹ crore)	8.34	1,410.60	231.24	3,468.33
Weighted average maturity (residual maturity) (in months)	17	125	47	140
Weighted average holding period (upto date of acquisition) (in months)	-	12	4	13
Retention of beneficial economic interest (MRR of assignor)*	77.78%	6.16%	26.65%	8.34%
Coverage of tangible security*	1.50	0.44 to 4.05	1.09 to 1.50	0.00 to 4.05
Rating-wise distribution of rated loans				
A-	-	-	67.57%	-
A	-	3.54%	-	4.30%
A+	-	7.37%	21.62%	3.00%
AA	-	25.45%	-	10.35%
BBB	-	-	-	1.45%
BBB+	100.00%	-	3.61%	-
BBB-	-	2.84%	7.20%	1.15%
Unrated	-	60.80%	-	79.75%

* Ratio is computed basis weighted average of loans acquired.

(a)(ii) Details of Loans not in default that are transferred:

Particulars	During the quarter ended 31 st March 2026		During the year ended 31 st March 2026	
	Through Novation	Through Assignment	Through Novation	Through Assignment
No. of loan account transferred out	-	2,972	-	23,352
Amount of loan account transferred (₹ crore)	-	962.46	-	4,622.85
Weighted average maturity (residual maturity)(in months)	-	140	-	132
Weighted average holding period (upto date of transfer) (in months)	-	18	-	19
Retention of Beneficial economic interest (MRR of assignor)*	-	9.66%	-	12.26%
Coverage of tangible security*	-	0.00 to 3.09	-	0.00 to 3.95
Rating-wise distribution of rated loans				
A	-	3.40%	-	6.90%
A-	-	-	-	5.12%
Unrated	-	96.60%	-	87.98%

* Ratio is computed basis weighted average of loans transferred.

(b) Details of stressed loans transferred :

Particulars	During the quarter ended 31 st March 2026		During the year ended 31 st March 2026	
	To ARCs	To permitted transferees	To ARCs	To permitted transferees
No. of accounts	1,96,886	-	2,04,934	-
Aggregate principal outstanding of loans transferred (₹ crore)**	1,444.13	-	2,232.48	-
Weighted average residual tenor of the loans transferred (in months)**	9	-	21	-
Net book value of loans transferred (at the time of transfer) (₹ crore)**	-	-	580.72	-
Aggregate consideration (₹ crore)	32.00	-	652.56	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-	-
Excess provisions reversed to the profit and loss account on account of sale of stressed loans (₹ crore)	-	-	-	-
Security receipts recorded against this stressed loan sale(₹ crore)	-	-	482.52	-
Rating-wise distribution of Security Receipts*				
Unrated	-	-	100.00%	-

* Security receipts recorded by the Company will be rated by approved corporate rating agency within prescribed time limit as per RBI Guidelines.

** During the quarter, the Company has assigned written-off loan exposures, with an aggregate principal outstanding of ₹1,444.13 crores, to an Asset Reconstruction Company (ARC) for a cash consideration of ₹32 crores.

7 Disclosure related to Project Finance for the quarter ended 31st March 2026, as per the Reserve Bank of India (Non-Banking Financial Company - Financial Statements Presentation and Disclosures) Directions in terms of the RBI circular RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 dated 28th November 2025, is given below :

Item Description	Number of accounts*	Total outstanding (₹ crore)#
1. Projects under implementation accounts at the beginning of the quarter	499	13,818.38
2. Projects under implementation accounts sanctioned during the quarter	74	1,160.34
3. Projects under implementation accounts where DCCO has been achieved during the quarter**	47	960.95
4. Projects under implementation accounts at the end of the quarter. (1+2-3)**	526	13,722.17
5. Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked	21	640.79
5.1. Out of '5' – accounts in respect of which Resolution plan has been implemented	11	156.01
5.2. Out of '5' – accounts in respect of which Resolution plan is under implementation	10	484.78
5.3. Out of '5' – accounts in respect of which Resolution plan has failed	-	-
6. Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project	-	-
7. Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded	-	-
7.1. Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2. Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8. Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked	-	-
8.1. Out of '8' – accounts in respect of which Resolution plan has been implemented	-	-
8.2. Out of '8' – accounts in respect of which Resolution plan is under implementation	-	-
8.3. Out of '8' – accounts in respect of which Resolution plan has failed	-	-

Includes movement of ₹ 295.59 crore during the quarter ended 31st March 2026 in projects under implementation accounts existing at the beginning of the quarter. Total outstanding also includes interest.

* It includes those cases where sanctioned letter accepted by customer

** In respect of number of accounts

***Includes the cases in which DCCO was not achieved, but the loan has closed due to non-availment of the sanction facility or due to foreclosure/takeover

For serial no 5 to 8 above where Credit event was triggered on or after 1st January 2026 are only considered

- 8 Disclosure related to Co-lending arrangements for the year ended 31st March 2026, as per the Reserve Bank of India (Non-Banking Financial Company - Financial Statements: Presentation and Disclosures) Directions in terms of the RBI circular RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 dated 28th November 2025, is given below :

Particulars	As at
	31 st March 2026
A) As originator RE -	NA
B) As partner RE -	
1.Quantum of CLAs	
- Number of CLA Partners*	10
- Number of outstanding cases (No.)	1,95,886
- Amount of Gross Outstanding (₹ crore)**	1,854.04
2.Weighted average rate of Interest	23.84%
3.Fees received during the year (₹ crore)	-
4.Fees paid during the year (₹ crore)	84.58
5.Broad Sectors in which CLAs covered	Loan Against Properties, Supply Chain Finance, Personal Loan
6.Performance of loans covered under CLA	
- Standard loan (₹ crore)	1,838.59
- Non-Performing loans (₹ crore)	15.45
7.Details related to default guarantee loss invoked during the year (₹ crore)	13.93

** Net of write-off

* It also includes 2 CLAs partner where the gross outstanding is nil as on 31st March, 2026.

- 9 The Government of India has implemented four new Labour Codes ("Codes"), including the Code on Wages, 2019, with effect from 21st November 2025. The Company has estimated the incremental impact of these changes based on an actuarial valuation and has recognised a charge amounting to ₹ 11.54 crore (net of subsequent reversal upon actualisation of the incremental charge) in the Financials Results for the year ended 31st March 2026 and reported the same under "Exceptional Items".
- The Company continues to monitor the finalisation of Central and State Rules, as well as Government clarifications on other aspects of the Labour Codes. The impact of these rules will be evaluated and accounted for in accordance with the applicable Indian Accounting Standards in the period in which they are notified.
- 10 As per Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 ("SEBI LODR"), the Company shall, at all times maintains 100% asset cover as per the terms of the Offer Document/Information Memorandum and the Debenture Trust Deed, which should be sufficient to discharge these liabilities for the Non-Convertible Debt Securities issued, by way of pari passu charge over its immovable property and on all current and future receivables and monies receivables thereunder and future current assets. The security cover available for the outstanding Non-Convertible Debt Securities is 1.32 times.
- 11 Disclosure in compliance with Regulations 52(4) read with Regulation 63(2) of the SEBI LODR, for the quarter and year ended 31st March 2026 is attached as Annexure 1.
- 12 (a) The Company had sold its entire stake of 50.002% in Aditya Birla Insurance Brokers Limited ("ABIBL") to Edme Services Private Limited on 30th August 2024 and accordingly ABIBL has ceased to be a Subsidiary of the Company w.e.f. 30th August 2024. The Company had recognised gain of ₹ 262.74 crore (Net of Tax, Gain is ₹ 225.17 crore) during the year ended 31st March 2025.
- (b) During the year ended 31st March 2025, the Company had sold 3,90,728 Equity Shares of Aditya Birla Sun Life AMC Limited ("ABSLAMC"), representing 0.14% of the issued and paid-up equity share capital of ABSLAMC and had recognised gain of ₹ 20.48 crore (Net of Tax, Gain is ₹ 18.19 crore).
- 13 The Company, during the quarter and year ended 31st March 2026 has allotted 23,40,958 and 1,25,95,272 Equity Shares respectively of face value of ₹ 10 each, fully paid up, (5,04,140 and 69,88,938 for the quarter and year ended 31st March 2025 respectively) on exercise of options by eligible grantees, in accordance with the Employee Stock Option Schemes.
- 14 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held on 4th May 2026 and the joint statutory auditors of the Company have carried out audit of the aforesaid results, pursuant to Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 15 The figures for the quarter ended 31st March, 2026 are balancing figures between audited figures for the year ended 31st March, 2026 and nine months ended 31st December, 2025 which were subjected to limited review by the Auditors. Similarly, the amounts for the quarter ended 31st March, 2025 are balancing amounts between the amounts as per Standalone financial results for the year ended 31st March, 2025 and nine months ended 31st December, 2024 which were restated to include the corresponding figures of the erstwhile Aditya Birla Finance Limited ("ABFL") for that period after carrying out adjustments with respect to amalgamation.
- 16 In accordance with Ind AS 108 - Segment Reporting, the Company has identified two business segments i.e. 'Lending' and 'Investing and Others'.
- 17 Figures for the previous period / year have been regrouped wherever necessary to conform to current period / year presentation.

For and on behalf of Board of Directors

Kumar Mangalam Birla
Chairman
DIN: 00012813
Date: 4th May 2026
Place: Mumbai

Aditya Birla Capital Limited
Corporate Identity Number L64920GJ2007PLC058890
Regd. Office: Indian Rayon Compound, Veraval, Gujarat - 362 266
Corporate Office: One World Centre, Tower 1, 18th Floor, Jupiter Mills Compound,
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An Aditya Birla Group Company

Annexure 1

Information as required by Regulation 52(4) read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr No.	Particulars	Foot Note	Quarter Ended			Year Ended	
			31 st March 2026 (Refer Note:15)	31 st Dec 2025 (Unaudited)	31 st March 2025 (Refer Note:15)	31 st March 2026 (Audited)	31 st March 2025 (Audited)
1	Debt-equity ratio (no. of times)	1	4.82	4.59	4.41	4.82	4.41
2	Debt service coverage ratio	2	NA	NA	NA	NA	NA
3	Interest service coverage ratio	2	NA	NA	NA	NA	NA
4	Outstanding redeemable preference shares (no. of shares)		Nil	Nil	Nil	Nil	Nil
5	Outstanding redeemable preference shares (₹ in Crore)		Nil	Nil	Nil	Nil	Nil
6	Capital redemption reserve (₹ in Crore)		10.00	10.00	10.00	10.00	10.00
7	Debenture redemption reserve (₹ in Crore)	2	NA	NA	NA	NA	NA
8	Net worth (₹ in Crore)	5	28,515.48	27,605.96	25,172.42	28,515.48	25,172.42
9	Net profit after tax (₹ in Crore)		777.04	740.30	653.62	3,109.32	2,957.22
10	Earnings per share						
	Basic earnings per share (in ₹) (Λ - not annualised)		2.97 ^Λ	2.83 ^Λ	2.51 ^Λ	11.90	11.36
	Diluted earnings per share (in ₹) (Λ - not annualised)		2.94 ^Λ	2.80 ^Λ	2.49 ^Λ	11.78	11.26
11	Current ratio	2	NA	NA	NA	NA	NA
12	Long term debt to working capital	2	NA	NA	NA	NA	NA
13	Bad debts to account receivable ratio	2	NA	NA	NA	NA	NA
14	Current liability ratio	2	NA	NA	NA	NA	NA
15	Total debts to total assets (no. of times)	3	0.81	0.80	0.80	0.81	0.80
16	Inventory turnover	2	NA	NA	NA	NA	NA
17	Debtors turnover	2	NA	NA	NA	NA	NA
18	Operating margin (%)	2	NA	NA	NA	NA	NA
19	Net profit margin (%)	4	16.95%	16.69%	16.85%	17.68%	19.01%
	Sector specific equivalent ratios:						-
20	Capital adequacy ratio (%)	6	16.79%	17.35%	18.22%	16.79%	18.22%
21	Liquidity coverage ratio (%)	6	164.74%	166.68%	208.80%	180.98%	168.85%
22	Expected credit loss (ECL) ratios						
	(a) Amount of gross stage 3 assets (₹ in Crore)		2,024.46	2,140.10	2,777.43	2,024.46	2,777.43
	(b) Amount of net stage 3 assets (₹ in Crore)		1,056.24	1,193.25	1,528.03	1,056.24	1,528.03
	(c) Gross stage 3 (%)		1.33%	1.51%	2.24%	1.33%	2.24%
	(d) Net stage 3 (%)		0.70%	0.85%	1.24%	0.70%	1.24%

Notes :

- Debt - equity ratio = (Debt Securities + Borrowings (other than Debt Securities) + Subordinated Liabilities) / Equity.
- The Company is a Non-Banking Financial Company registered under the Reserve Bank of India Act, 1934 hence these ratios are not applicable ("NA").
- Total debts to total assets = (Debt Securities + Borrowings (other than Debt Securities) + Subordinated Liabilities) / Total Assets.
- Net profit margin = Net Profit after Tax / Total Income
- Net worth is calculated as defined in section 2(57) of Companies Act, 2013.
- Capital Adequacy Ratio and Liquidity Coverage Ratio is calculated as per the Reserve Bank of India guidelines after considering impact of merger of Aditya Birla Finance Limited ("ABFL") with Aditya Birla Capital Limited with appointed date of 1st April 2024 (Refer Note: 4).

ADITYA BIRLA CAPITAL LIMITED
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026

₹ crore

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 st March 2026 (Refer Note: 13)	31 st Dec 2025 (Unaudited)	31 st March 2025 (Refer Note: 13)	31 st March 2026 (Audited)	31 st March 2025 (Audited)
	Continuing Operations					
1	Revenue from Operations					
	(a) Interest Income	5,516.18	5,286.33	4,480.66	20,580.29	17,027.69
	(b) Dividend Income	0.02	-	0.01	1.47	0.55
	(c) Fees and Commission Income	258.21	230.69	204.90	909.51	756.01
	(d) Net Gain / (Loss) on Fair Value Changes	(0.26)	37.21	257.58	159.38	753.22
	(e) Net Gain on De-recognition of Financial Instruments at Amortised Cost	121.34	115.82	64.74	380.47	176.41
	(f) Gain on Sale of Investments [Refer Note: 7 (a) and (b)]	-	-	-	-	229.91
	(g) Policyholders' Income from Life Insurance Operations (Refer Note: 5)	7,562.72	6,281.49	7,205.95	23,475.43	21,642.02
	(h) Sale of Services	1.04	0.55	0.20	2.43	4.17
	Total Revenue from Operations	13,459.25	11,952.09	12,214.04	45,508.98	40,589.98
2	Other Income	16.49	49.41	24.88	108.41	133.77
3	Total Income (1+2)	13,475.74	12,001.50	12,238.92	45,617.39	40,723.75
4	Expenses					
	(a) Finance Costs	3,100.59	2,981.26	2,584.85	11,622.19	9,694.18
	(b) Fees and Commission Expense	18.35	16.88	11.95	67.09	73.20
	(c) Impairment on Financial Instruments	381.71	451.33	376.52	1,668.21	1,498.04
	(d) Employee Benefits Expense	578.78	565.75	475.06	2,157.82	1,827.01
	(e) Policyholders' Expense of Life Insurance Operations (Refer Note: 5)	7,474.46	6,222.84	7,183.95	23,289.63	21,615.04
	(f) Depreciation and Amortisation Expense	81.88	76.20	68.11	306.63	246.20
	(g) Other Expenses	470.97	387.87	371.85	1,632.09	1,344.04
	Total Expenses	12,106.74	10,702.13	11,072.29	40,743.66	36,297.71
5	Profit Before Share of Associate and Joint Venture Companies, Exceptional Items and Tax (3-4)	1,369.00	1,299.37	1,166.63	4,873.73	4,426.04
6	Share of Profit of Associate and Joint Venture Companies	176.84	89.96	194.20	451.45	416.80
7	Profit Before Exceptional Items and Tax (5+6)	1,545.84	1,389.33	1,360.83	5,325.18	4,842.84
8	Exceptional Items (Refer Note: 9)	13.65	(67.59)	-	(53.94)	-
9	Profit Before Tax (7+8)	1,559.49	1,321.74	1,360.83	5,271.24	4,842.84
10	Tax Expense					
	Relating to other than Revenue Account of Life Insurance Policyholders					
	(a) Current Tax	192.36	331.44	483.10	1,214.95	1,339.84
	(b) Short / (Excess) Provision for Current Tax Related to Earlier Years	0.51	(1.93)	(0.85)	(0.94)	1.27
	(c) Deferred Tax	160.69	13.38	(18.44)	107.69	51.20
	Relating to Revenue Account of Life Insurance Policyholders					
	(d) Current Tax	41.21	13.00	11.41	85.74	68.64
	Total Tax Expenses	394.77	355.89	475.22	1,407.44	1,460.95
11	Profit After Tax for the period / year from Continuing Operations (including Non-Controlling Interests) (9-10)	1,164.72	965.85	885.61	3,863.80	3,381.89
12	Discontinued Operations [Refer Note: 7 (a)]					
	Profit Before Tax from Discontinued Operations	-	-	-	-	36.96
13	Tax Expense of Discontinued Operations	-	-	-	-	8.96
14	Profit After Tax for the period / year from Discontinued Operations (including Non-Controlling Interest) (12-13)	-	-	-	-	28.00
15	Profit After Tax for the period / year from Total Operations (including Non-Controlling Interests) (11+14)	1,164.72	965.85	885.61	3,863.80	3,409.89
16	(Profit) / Loss attributable to Non-Controlling Interests	(35.56)	(20.83)	(21.01)	(99.31)	(77.57)
17	Profit for the period / year attributable to Owners of the Company from Total Operations (15+16)	1,129.16	945.02	864.60	3,764.49	3,332.32

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026

₹ crore

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 st March 2026 (Refer Note: 13)	31 st Dec 2025 (Unaudited)	31 st March 2025 (Refer Note: 13)	31 st March 2026 (Audited)	31 st March 2025 (Audited)
18	Other Comprehensive Income (OCI)					
	(a) Continuing Operations					
	Relating to Revenue Account of Life Insurance Policyholders					
	(i) Items that will not be reclassified to profit or loss	(3.15)	17.66	(4.63)	9.04	(10.64)
	(ii) Items that will be reclassified to profit or loss	(800.92)	(161.09)	185.24	(1,804.92)	393.16
		(804.07)	(143.43)	180.61	(1,795.88)	382.52
	Less: Transferred to Policyholders' Fund in the Balance Sheet	804.07	143.43	(180.61)	1,795.88	(382.52)
		-	-	-	-	-
	Relating to Others					
	(i) Items that will not be reclassified to profit or loss	(29.06)	15.96	(28.13)	18.03	(57.36)
	Income tax relating to items that will not be reclassified to profit or loss	3.46	(2.19)	4.90	(3.17)	9.02
	(ii) Items that will be reclassified to profit or loss	(52.71)	(31.08)	2.65	(99.51)	33.05
	Income tax relating to items that will be reclassified to profit or loss	(12.21)	3.20	6.01	(10.70)	4.38
	Total Other Comprehensive Income (OCI) from Continuing Operations	(90.52)	(14.11)	(14.57)	(95.35)	(10.91)
	(b) Discontinued Operations					
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	(0.11)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	0.03
	Total Other Comprehensive Income (OCI) from Discontinued Operations	-	-	-	-	(0.08)
19	Other Comprehensive Income for the period / year from Total Operations	(90.52)	(14.11)	(14.57)	(95.35)	(10.99)
20	Total Comprehensive Income (after tax) from Total Operations (15+19)	1,074.20	951.74	871.04	3,768.45	3,398.90
21	Profit for the period / year from Continuing Operations attributable to					
	Owners of the Company	1,129.16	945.02	864.60	3,764.49	3,318.32
	Non-Controlling Interests	35.56	20.83	21.01	99.31	63.57
22	Profit for the period / year from Total Operations attributable to					
	Owners of the Company	1,129.16	945.02	864.60	3,764.49	3,332.32
	Non-Controlling Interests	35.56	20.83	21.01	99.31	77.57
23	Other Comprehensive Income from Total Operations attributable to					
	Owners of the Company	(8.39)	(11.36)	(26.33)	(11.18)	(25.84)
	Non-Controlling Interests	(82.13)	(2.75)	11.76	(84.17)	14.85
24	Total Comprehensive Income from Total Operations attributable to					
	Owners of the Company	1,120.77	933.66	838.27	3,753.31	3,306.48
	Non-Controlling Interests	(46.57)	18.08	32.77	15.14	92.42
25	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	2,619.61	2,617.27	2,607.01	2,619.61	2,607.01
26	Other Equity				31,803.50	27,781.71
27	Earnings per Equity Share of ₹ 10 each (Λ - not annualised)					
	Continuing Operations:					
	Basic - ₹	4.31 ^Λ	3.62 ^Λ	3.32 ^Λ	14.41	12.74
	Diluted - ₹	4.26 ^Λ	3.57 ^Λ	3.29 ^Λ	14.24	12.62
	Discontinued Operations:					
	Basic - ₹	-	-	-	-	0.05
	Diluted - ₹	-	-	-	-	0.05
	Total Operations:					
	Basic - ₹	4.31 ^Λ	3.62 ^Λ	3.32 ^Λ	14.41	12.80
	Diluted - ₹	4.26 ^Λ	3.57 ^Λ	3.29 ^Λ	14.24	12.67

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31st MARCH 2026

₹ crore

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 st March 2026 (Refer Note: 13)	31 st Dec 2025 (Unaudited)	31 st March 2025 (Refer Note: 13)	31 st March 2026 (Audited)	31 st March 2025 (Audited)
1	Segment Revenue from Operations					
	Lending (Excluding Housing Finance)	4,570.60	4,381.42	3,839.56	17,148.52	14,788.96
	Housing Finance	1,122.27	1,071.37	791.27	4,065.57	2,655.18
	Life Insurance	7,690.03	6,411.94	7,317.87	23,974.11	22,052.18
	Asset Management	424.14	561.63	498.84	2,056.16	1,982.29
	Stock and Securities Broking	129.80	119.58	99.45	468.59	453.14
	Health Insurance	2,032.35	1,704.61	1,469.18	6,437.04	4,635.28
	Other Financial Services	54.53	51.03	243.88	193.89	859.85
	Sub Total	16,023.72	14,301.58	14,260.05	54,343.88	47,426.88
	Less: Inter-Segment Revenue from Operations	(147.06)	(120.28)	(121.68)	(472.48)	(322.55)
	Total Segment Revenue from Continuing Operations [Refer Note: 2 (a)]	15,876.66	14,181.30	14,138.37	53,871.40	47,104.33
	Add: General Insurance Broking [Refer Note: 7 (a)]	-	-	-	-	264.36
	Total Segment Revenue	15,876.66	14,181.30	14,138.37	53,871.40	47,368.69
2	Segment Results (Profit Before Tax)					
	Lending (Excluding Housing Finance)	1,105.84	1,035.68	877.43	4,023.24	3,359.61
	Housing Finance	254.85	229.35	121.06	832.26	419.45
	Life Insurance	103.78	47.65	49.46	256.99	158.40
	Asset Management	219.40	358.27	305.04	1,265.56	1,244.54
	Stock and Securities Broking	25.72	18.22	12.65	78.71	101.65
	Health Insurance	214.52	(79.28)	199.80	30.53	(3.07)
	Other Financial Services	(112.95)	(93.58)	106.17	(371.32)	387.42
	Total Segment Results from Continuing Operations [Refer Note: 2 (b)]	1,811.16	1,516.31	1,671.61	6,115.97	5,668.00
	Add: General Insurance Broking [Refer Note: 7 (a)]	-	-	-	-	36.96
	Total Segment Results	1,811.16	1,516.31	1,671.61	6,115.97	5,704.96
	Particulars	As on 31st March 2026 (Audited)	As on 31st Dec 2025 (Unaudited)	As on 31st March 2025 (Audited)	As on 31st March 2026 (Audited)	As on 31st March 2025 (Audited)
3	Segment Assets					
	Lending (Excluding Housing Finance)	1,62,691.43	1,50,697.75	1,31,745.13	1,62,691.43	1,31,745.13
	Housing Finance	44,717.92	39,275.74	30,410.70	44,717.92	30,410.70
	Life Insurance	1,19,571.91	1,16,713.65	1,07,403.79	1,19,571.91	1,07,403.79
	Asset Management	4,395.94	4,224.59	4,096.75	4,395.94	4,096.75
	Stock and Securities Broking	3,623.77	3,220.54	2,630.70	3,623.77	2,630.70
	Health Insurance	6,996.74	6,180.42	5,212.59	6,996.74	5,212.59
	Other Financial Services	2,273.09	2,066.26	2,320.06	2,273.09	2,320.06
	Sub Total	3,44,270.80	3,22,378.95	2,83,819.72	3,44,270.80	2,83,819.72
	Less: Inter-Segment Elimination	(3,471.56)	(2,202.32)	(1,019.29)	(3,471.56)	(1,019.29)
	Add: Unallocated Corporate Assets	651.26	795.46	686.89	651.26	686.89
	Total Segment Assets [Refer Note: 2 (c)]	3,41,450.50	3,20,972.09	2,83,487.32	3,41,450.50	2,83,487.32
4	Segment Liabilities					
	Lending (Excluding Housing Finance)	1,41,625.69	1,30,680.51	1,13,857.33	1,41,625.69	1,13,857.33
	Housing Finance	38,749.63	34,219.86	26,644.45	38,749.63	26,644.45
	Life Insurance	1,14,501.13	1,11,502.77	1,03,160.60	1,14,501.13	1,03,160.60
	Asset Management	317.77	307.36	304.38	317.77	304.38
	Stock and Securities Broking	3,165.94	2,781.43	2,234.87	3,165.94	2,234.87
	Health Insurance	5,269.21	4,629.33	3,694.00	5,269.21	3,694.00
	Other Financial Services	2,986.42	1,981.76	1,134.76	2,986.42	1,134.76
	Sub Total	3,06,615.79	2,86,103.02	2,51,030.39	3,06,615.79	2,51,030.39
	Less: Inter-Segment Elimination	(3,471.56)	(2,202.32)	(1,019.29)	(3,471.56)	(1,019.29)
	Add: Unallocated Corporate Liabilities	856.30	1,001.11	735.80	856.30	735.80
	Total Segment Liabilities [Refer Note: 2 (d)]	3,04,000.53	2,84,901.81	2,50,746.90	3,04,000.53	2,50,746.90

The Operating Segments have been identified on the basis of the business activities from which the Group earns revenues and incurs expenses and whose operating results are reviewed by the Chief Operating Decision Maker of the Group to make decisions about the resources to be allocated and assess performance and for which discrete financial information is available. The smaller business segments which are not separately reportable have been grouped under "Other Financial Services".

Segment information in the above table represents financial information / results of the respective reportable segments without eliminating the proportionate share of other shareholders, and includes total revenue, results, assets and liabilities of associate and joint ventures, which are consolidated in the results using equity method and accordingly segment revenue, segment results, segment assets and segment liabilities disclosed above are reconciled with entity's revenue from operations, profit before tax, total assets and total liabilities as given in Note 2 below.

Notes:

- 1 The Consolidated Financial Results (the "Statement" or "Results") of Aditya Birla Capital Limited ("ABCL", "Company") together with the results for the comparative reporting periods have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards) ("Ind AS") Rules, 2015 as amended from time to time and the other accounting principles generally accepted in India and in compliance with Regulation 33, Regulation 52 and Regulation 63(2) of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). The annual financial statements, used to prepare the financial results, are based on the Division III of the notified Schedule III of the Act, as amended from time to time, for Non-Banking Financial Companies that are required to comply with Ind AS.

The Results represent the consolidated financial results of the Company and its subsidiaries, joint ventures and associate. As on 31st March 2026, ABCL has 11 subsidiaries, 3 joint ventures and 1 associate.

- 2 Reconciliation of the reportable segments with the Entity:

- (a) Reconciliation of Segment Revenue with Entity's Revenue

₹ crore

Particulars	Quarter Ended			Year Ended	
	31 st March 2026 (Refer Note: 13)	31 st Dec 2025 (Unaudited)	31 st March 2025 (Refer Note: 13)	31 st March 2026 (Audited)	31 st March 2025 (Audited)
Total Segment Revenue from Continuing Operations	15,876.66	14,181.30	14,138.37	53,871.40	47,104.33
Less: Revenue of Associate and Joint Venture companies, profits of which are equity accounted under the Ind AS framework	(2,461.38)	(2,269.85)	(1,970.87)	(8,508.60)	(6,622.14)
Add: Elimination of Intra Group Revenue from transactions with Associate and Joint Venture companies	43.97	40.64	46.54	146.18	107.79
Total Revenue from Operations	13,459.25	11,952.09	12,214.04	45,508.98	40,589.98

- (b) Reconciliation of Segment Results with Entity's Profit Before Tax

₹ crore

Particulars	Quarter Ended			Year Ended	
	31 st March 2026 (Refer Note: 13)	31 st Dec 2025 (Unaudited)	31 st March 2025 (Refer Note: 13)	31 st March 2026 (Audited)	31 st March 2025 (Audited)
Total Segment Results (Profit Before Tax) from Continuing Operations	1,811.16	1,516.31	1,671.61	6,115.97	5,668.00
Less: Results of Associate and Joint Venture companies, belonging to other shareholders and Group's share of tax on its share	(251.67)	(194.57)	(310.78)	(844.73)	(825.16)
Profit Before Tax	1,559.49	1,321.74	1,360.83	5,271.24	4,842.84

- (c) Reconciliation of Segment Assets with Entity's Assets:

₹ crore

Particulars	As at	
	31 st March 2026 (Audited)	31 st March 2025 (Audited)
Total Segment Assets	3,41,450.50	2,83,487.32
Less: Assets of Associate and Joint Venture companies, which are equity accounted under the Ind AS framework	(11,418.29)	(9,332.36)
Add: Elimination of Intra Group Assets from transactions with Associate and Joint Venture companies	268.39	49.25
Add: Investment in Associate and Joint Venture companies which are equity accounted under the Ind AS framework	5,092.52	4,857.17
Total Assets	3,35,393.12	2,79,061.38

- (d) Reconciliation of Segment Liabilities with Entity's Liabilities:

₹ crore

Particulars	As at	
	31 st March 2026 (Audited)	31 st March 2025 (Audited)
Total Segment Liabilities	3,04,000.53	2,50,746.90
Less: Liabilities of Associate and Joint Venture companies, which are equity accounted under the Ind AS framework	(5,643.20)	(4,081.82)
Add: Elimination of Intra Group Liabilities from transactions with Associate and Joint Venture companies	268.39	49.25
Total Liabilities	2,98,625.72	2,46,714.33

Note: 3 Consolidated Statement of Assets and Liabilities:

₹ crore

Sr. No.	Particulars	As at 31 st March 2026 (Audited)	As at 31 st March 2025 (Audited)
I	ASSETS		
1	Financial Assets		
	(a) Cash and Cash Equivalents	2,403.33	4,330.79
	(b) Bank Balances other than (a) above	2,326.65	1,672.49
	(c) Derivative Financial Instruments	1,185.02	534.55
	(d) Receivables		
	(i) Trade Receivables	843.34	688.25
	(ii) Other Receivables	9.76	11.43
	(e) Loans	1,95,330.75	1,52,643.80
	(f) Investments		
	- Investments of Life Insurance Business		
	(i) Investments of Life Insurance Policyholders	63,903.09	57,437.57
	(ii) Investments of Life Insurance Shareholders	6,105.95	5,067.38
	- Other Investments	9,596.99	7,828.81
	(g) Assets Held to Cover Linked Liabilities of Life Insurance Business	40,417.60	37,762.26
	(h) Other Financial Assets	4,606.37	2,882.72
	Sub Total - Financial Assets	3,26,728.85	2,70,860.05
2	Non-Financial Assets		
	(a) Current Tax Assets (Net)	200.59	152.93
	(b) Deferred Tax Assets (Net)	427.36	513.27
	(c) Investment Property	13.07	13.50
	(d) Property, Plant and Equipment	370.69	357.45
	(e) Capital Work-in-Progress	11.47	22.08
	(f) Right-of-Use Assets	594.98	614.59
	(g) Intangible Assets Under Development	102.21	100.08
	(h) Goodwill	554.83	554.83
	(i) Other Intangible Assets	463.97	388.73
	(j) Investment in Associate and Joint Venture Companies	5,092.52	4,857.17
	(k) Other Non-Financial Assets	832.58	626.70
	Sub Total - Non-Financial Assets	8,664.27	8,201.33
	Total Assets	3,35,393.12	2,79,061.38
II	LIABILITIES AND EQUITY		
1	Financial Liabilities		
	(a) Derivative Financial Instruments	1,265.12	157.42
	(b) Payables		
	- Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	62.50	69.30
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,779.67	1,248.94
	- Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(c) Debt Securities	70,133.01	49,751.42
	(d) Borrowings (Other than Debt Securities)	99,250.14	83,731.22
	(e) Subordinated Liabilities	9,496.50	5,864.75
	(f) Lease Liabilities	658.10	661.75
	(g) Policyholders' Liabilities	1,07,377.59	98,350.55
	(h) Other Financial Liabilities	7,096.15	5,587.84
	Sub Total - Financial Liabilities	2,97,118.78	2,45,423.19
2	Non-Financial Liabilities		
	(a) Current Tax Liabilities (Net)	367.77	234.49
	(b) Deferred Tax Liabilities (Net)	432.48	418.08
	(c) Provisions	369.50	360.13
	(d) Other Non-Financial Liabilities	337.19	278.44
	Sub Total - Non-Financial Liabilities	1,506.94	1,291.14
3	Equity		
	(a) Equity Share Capital	2,619.61	2,607.01
	(b) Other Equity	31,803.50	27,781.71
	Equity attributable to Owners of the Company	34,423.11	30,388.72
	(c) Non-Controlling Interests	2,344.29	1,958.33
	Sub Total - Equity	36,767.40	32,347.05
	Total - Liabilities and Equity	3,35,393.12	2,79,061.38

The assets and liabilities disclosed above consists of amount relating to both shareholders' and life insurance policyholders' fund. Out of the amount reported above pertaining to Total Financial Assets, Total Non-Financial Assets, Total Financial Liabilities and Total Non-Financial Liabilities, ₹ 1,10,928.42 crore (As at 31st March 2025 ₹ 1,00,357.28 crore), ₹ 864.98 crore (As at 31st March 2025 ₹ 738.13 crore), ₹ 1,12,281.92 crore (As at 31st March 2025 ₹ 1,01,550.08 crore) and ₹ 272.65 crore (As at 31st March 2025 ₹ 281.90 crore), respectively relates to life insurance policyholders' fund. The Group identifies these assets and liabilities separately to comply with section 10 of Insurance Act, 1938.

Note: 4 Consolidated Statement of Cash Flows for the Year Ended 31st March 2026

Particulars	Year Ended	
	31 st March 2026	31 st March 2025
	(Audited)	(Audited)
A Cash Flow From Operating Activities		
Profit Before Share of Associate and Joint Venture Companies and Tax (After Exceptional Items) from:		
Continuing Operations	4,819.79	4,426.04
Discontinued Operations	-	36.96
Adjustment For-		
Impairment on Financial Instruments	1,670.52	1,502.52
Net (Gain) / Loss on Fair Value Changes	128.20	(1,336.39)
Change in Valuation of Liabilities in respect of Insurance Policies in Force	6,983.45	9,119.27
Gain on Sale of Investments	-	(229.91)
Depreciation and Amortisation Expense	441.23	356.76
Expense on Employee Stock Options Scheme	154.74	92.87
(Profit) / Loss on Sale of Property, Plant and Equipment	1.74	0.59
Operating Profit Before Working Capital Changes	14,199.67	13,968.71
Adjustment For-		
(Increase) / Decrease in Trade and Other Receivables	(159.33)	(31.80)
(Increase) / Decrease in Loans	(44,345.07)	(31,023.40)
(Increase) / Decrease in Other Assets	(1,981.69)	(1,246.02)
Increase / (Decrease) in Trade Payables	523.93	6.88
Increase / (Decrease) in Provisions	6.70	39.65
Change in Net Assets of Life Insurance Policyholders	(5,908.09)	(8,940.25)
Increase / (Decrease) in Other Liabilities	2,334.76	850.20
Cash Used in Operations	(35,329.12)	(26,376.03)
Income Taxes paid	(1,215.00)	(1,558.60)
Net Cash From / (Used in) Operating Activities	(36,544.12)	(27,934.63)
B Cash Flow From Investing Activities		
Addition to Property, Plant and Equipment and Intangible Assets	(393.55)	(457.65)
Proceeds from Sale of Property, Plant and Equipment	32.19	9.88
Investment in Joint Venture Companies	(140.21)	(190.69)
Proceeds from Sale of Investment in a Subsidiary and Associate Company	-	283.69
Purchase of Long-Term Investments	(1,459.42)	(480.58)
Proceeds from Sale of Long-Term Investments	111.36	1,509.22
Purchase of Insurance Shareholders Investments (Net)	(1,069.11)	(1,050.74)
(Purchase) / Sale of Current Investments (Net)	(306.98)	791.12
Movement in Bank Deposits with original maturity greater than three months (Net)	(629.85)	345.32
Dividend Received	311.15	175.02
Net Cash From / (Used in) Investing Activities	(3,544.42)	934.59
C Cash Flow From Financing Activities		
Exercise of Employee Stock Options including Subsidiaries	116.79	72.84
Proceeds from Shares Issued by a Subsidiary Company to Non-Controlling Interest	367.50	152.39
Proceeds from Long-Term Borrowings	58,877.18	51,045.97
Repayment of Long-Term Borrowings	(28,850.66)	(19,541.29)
Proceeds / (Repayment) of Short-Term Borrowings (Net)	7,827.48	(1,718.71)
Repayment of Lease Liabilities (Including Interest thereon)	(184.85)	(168.75)
Dividend paid to Non-Controlling Interest	-	(61.56)
Proceeds / (Refund) of Share Application Money Pending for Allotment (Net)	7.64	(4.50)
Net Cash From / (Used in) Financing Activities	38,161.08	29,778.39
D Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(1,927.46)	2,778.35
E Opening Cash and Cash Equivalents	4,330.79	1,554.30
F Less: Cash and Cash Equivalents of Discontinued Operations	-	(1.86)
G Closing Cash and Cash Equivalents (D+E+F)	2,403.33	4,330.79

Note:**1. Components of Cash and Cash Equivalents:**

Particulars	As at	
	31 st March 2026	31 st March 2025
	(Audited)	(Audited)
Cash on Hand	7.27	6.12
Balances with Banks in		
- Current Accounts	1,849.62	2,764.41
- Fixed Deposit Accounts (with original maturity upto 3 months or less)	417.34	1,412.11
Cheques, Drafts on Hand	129.10	148.15
Total	2,403.33	4,330.79

2. Cash Used in Operations includes:

Particulars	Year Ended	
	31 st March 2026	31 st March 2025
	(Audited)	(Audited)
Interest Received	24,456.35	20,415.89
Interest Paid	(10,794.47)	(9,129.32)
Dividend Received	318.44	288.14

5 Following are the Policyholders' Income and Expense from Life Insurance Operations included in above results:

₹ crore

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31 st March 2026 (Refer Note: 13)	31 st Dec 2025 (Unaudited)	31 st March 2025 (Refer Note: 13)	31 st March 2026 (Audited)	31 st March 2025 (Audited)
A	Policyholders' Income from Life Insurance Operations					
	Life Insurance Premium	7,488.17	5,030.48	6,476.23	20,148.76	18,507.63
	Reinsurance Ceded	(195.84)	(129.15)	(198.22)	(620.53)	(595.96)
	Fees and Commission Income	-	-	-	-	0.31
	Interest Income	1,065.27	1,043.59	1,025.44	4,109.71	3,572.51
	Dividend Income	20.24	18.45	16.17	98.00	77.19
	Net Gain / (Loss) on Fair Value Changes	(841.28)	323.63	(119.48)	(300.01)	53.55
	Other Income	26.16	(5.51)	5.81	39.50	26.79
	Total	7,562.72	6,281.49	7,205.95	23,475.43	21,642.02
B	Policyholders' Expense of Life Insurance Operations					
	Finance Costs	5.92	6.00	5.49	21.95	18.20
	Fees and Commission Expense	557.36	476.16	512.99	1,756.33	1,359.00
	Impairment on Financial Instruments	0.05	0.27	1.60	2.31	4.35
	Employee Benefits Expense	579.09	444.88	459.20	1,839.24	1,520.35
	Benefits paid	3,331.11	3,103.13	2,589.21	11,720.12	8,849.31
	Claims Ceded to Reinsurers	(150.53)	(115.08)	(139.14)	(547.54)	(536.98)
	Change in Valuation of Liabilities	3,579.54	1,565.94	3,377.57	7,432.59	9,399.64
	Depreciation and Amortisation Expense	35.53	35.42	27.96	134.60	108.72
	Other Expenses	515.87	308.62	353.01	1,379.17	1,172.82
	Sub Total	8,453.94	5,825.34	7,187.89	23,738.77	21,895.41
	Add: Restricted Life Insurance Surplus retained in Policyholders' Fund	(979.48)	397.50	(3.94)	(449.14)	(280.37)
	Total	7,474.46	6,222.84	7,183.95	23,289.63	21,615.04

6 Pursuant to the Scheme of Amalgamation approved by the Hon'ble National Company Law Tribunal (NCLT) under Sections 230–232 of the Companies Act, 2013, erstwhile Aditya Birla Finance Limited ("ABFL"), a then wholly owned subsidiary of the Company, was amalgamated with the Company ("ABCL") from the Appointed Date, i.e., 1st April 2024. The Scheme became effective upon filing of the certified order of the NCLT with the Registrar of Companies on 1st April 2025. As per the Scheme, all the shares of erstwhile ABFL, which were held by ABCL (either directly and/or through nominees) has been cancelled.

Further, in accordance with the no objection letter issued by the Reserve Bank of India ("RBI"), the Certificate of Registration held by the erstwhile ABFL as NBFC-ICC has been surrendered. Further, ABCL has received the Certificate of Registration dated 9th December 2025 from RBI as an NBFC-ICC.

7 (a) The Company had sold its entire stake of 50.002% in Aditya Birla Insurance Brokers Limited ("ABIBL") to Edme Services Private Limited on 30th August 2024 and accordingly ABIBL has ceased to be a Subsidiary of the Company w.e.f. 30th August 2024. The Company had recognised gain of ₹ 213.79 crore (Net of Tax, Gain is ₹ 176.21 crore) during the year ended 31st March 2025. Profits of ABIBL has been presented in the aforesaid financial results as discontinued operations.

(b) During the year ended 31st March 2025, the Company had sold 3,90,728 Equity Shares of Aditya Birla Sun Life AMC Limited ("ABSLAMC"), representing 0.14% of the issued and paid-up equity share capital of ABSLAMC and had recognised gain of ₹ 16.13 crore (Net of Tax, Gain is ₹ 14.30 crore).

8 The Company, during the quarter and year ended 31st March 2026 has allotted 23,40,958 and 1,25,95,272 Equity Shares respectively of face value of ₹ 10 each, fully paid up, (5,04,140 and 69,88,938 for the quarter and year ended 31st March 2025 respectively) on exercise of options by eligible grantees, in accordance with the Employee Stock Option Schemes.

9 The Government of India has implemented four new Labour Codes ("Codes"), including the Code on Wages, 2019, with effect from 21st November 2025. The Group has estimated the incremental impact of these changes based on an actuarial valuation and has recognised a charge amounting to ₹ 53.94 crore (net of subsequent reversal upon actualisation of the incremental charge) in the Consolidated Financials Results for the year ended 31st March 2026 and reported the same under "Exceptional Items".

The Group continues to monitor the finalisation of Central and State Rules, as well as Government clarifications on other aspects of the Labour Codes. The impact of these rules will be evaluated and accounted for in accordance with the applicable Indian Accounting Standards in the period in which they are notified.

- 10 Aditya Birla Housing Finance Limited ("ABHFL") has made a preferential allotment on private placement basis of 12,32,52,061 equity shares of ₹ 10 each to Indriya Limited, one of the entities of Advent International, L.P. ("Advent") on 17th April 2026 for an aggregate consideration of ₹ 2,750 crore. Accordingly, Indriya Limited now holds 14.286% of the paid-up equity share capital of ABHFL on a fully diluted basis. ABHFL has ceased to be a wholly owned subsidiary of the Company, and the Company now holds 85.505% of the paid-up equity share capital of ABHFL on a fully diluted basis.
- 11 Disclosure in compliance with Regulations 52(4) read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter and year ended 31st March 2026 is attached as Annexure 1.
- 12 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held on 4th May 2026 and the joint statutory auditors of the Company have carried out audit of the aforesaid results, pursuant to Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 13 The figures for the quarter ended 31st March 2026 are balancing figures between audited figures for the year ended 31st March 2026 and nine months ended 31st December 2025 which were subjected to limited review by the Auditors. Similarly, the amounts for the quarter ended 31st March 2025 are balancing amounts between the amounts as per Consolidated Financial Results for the year ended 31st March 2025 and nine months ended 31st December 2024.
- 14 Figures for the previous period / year have been regrouped wherever necessary to conform to current period / year presentation.

For and on behalf of Board of Directors

Kumar Mangalam Birla
Chairman
DIN: 00012813
Date: 4th May 2026
Place: Mumbai

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Information as required by Regulation 52(4) read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Foot Note	Quarter Ended			Year Ended	
			31 st March 2026 (Refer Note: 13)	31 st Dec 2025 (Unaudited)	31 st March 2025 (Refer Note: 13)	31 st March 2026 (Audited)	31 st March 2025 (Audited)
1	Debt-equity ratio (no. of times)	1	5.20	4.92	4.59	5.20	4.59
2	Debt service coverage ratio	2	NA	NA	NA	NA	NA
3	Interest service coverage ratio	2	NA	NA	NA	NA	NA
4	Outstanding redeemable preference shares (no. of shares)		Nil	Nil	Nil	Nil	Nil
5	Outstanding redeemable preference shares (₹ in Crore)		Nil	Nil	Nil	Nil	Nil
6	Capital redemption reserve (₹ in Crore)		10.00	10.00	10.00	10.00	10.00
7	Debenture redemption reserve (₹ in Crore)		94.35	76.50	66.30	94.35	66.30
8	Net worth (₹ in Crore)	3	34,172.61	33,097.78	30,261.90	34,172.61	30,261.90
9	Net profit after tax attributable to Owners of the Company (₹ in Crore)		1,129.16	945.02	864.60	3,764.49	3,332.32
10	Earnings per share						
	Basic earnings per share (in ₹) (Λ - not annualised)		4.31 ^Λ	3.62 ^Λ	3.32 ^Λ	14.41	12.80
	Diluted earnings per share (in ₹) (Λ - not annualised)		4.26 ^Λ	3.57 ^Λ	3.29 ^Λ	14.24	12.67
11	Current ratio	2	NA	NA	NA	NA	NA
12	Long term debt to working capital	2	NA	NA	NA	NA	NA
13	Bad debts to account receivable ratio	2	NA	NA	NA	NA	NA
14	Current liability ratio	2	NA	NA	NA	NA	NA
15	Total debts to total assets (no. of times)	4	0.53	0.52	0.50	0.53	0.50
16	Inventory turnover	2	NA	NA	NA	NA	NA
17	Debtors turnover	2	NA	NA	NA	NA	NA
18	Operating margin (%)	2	NA	NA	NA	NA	NA
19	Net profit margin (%)	5	8.38%	7.87%	7.06%	8.25%	8.18%

Notes:

- Debt-equity ratio = (Debt Securities + Borrowings (other than Debt Securities) + Subordinated Liabilities) / Equity attributable to Owners of the Company.
- Ratios are not relevant as Group is engaged in financing activities.
- Net worth is calculated as defined in section 2(57) of Companies Act, 2013.
- Total debts to total assets = (Debt Securities + Borrowings (other than Debt Securities) + Subordinated Liabilities) / Total Assets.
- Net profit margin (%) = Net profit after tax attributable to Owners of the Company / Total Income.