

ADITYA BIRLA CAPITAL LIMITED
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2025

₹ crore

Sr. No.	Particulars	Quarter Ended			Year Ended
		30 th June 2025 (Unaudited)	31 st March 2025 (Refer Note:11)	30 th June 2024 (Refer Note: 10 and 11)	31 st March 2025 (Audited)
1	Revenue from Operations				
	(a) Interest Income	3,792.15	3,611.06	3,403.36	14,029.35
	(b) Dividend Income	-	0.01	-	236.60
	(c) Fees and Commission Income	122.66	149.44	106.60	495.34
	(d) Net Gain on Fair Value Changes	73.59	49.64	84.69	277.02
	(e) Net Gain on De-recognition of Financial Instruments at Amortised Cost	21.66	43.23	0.33	97.15
	(f) Gain on Sale of Investment (Refer Note: 7)	-	-	20.48	283.22
	Total Revenue from Operations	4,010.06	3,853.38	3,615.46	15,418.68
2	Other Income	31.46	25.54	49.18	134.39
3	Total Income (1+2)	4,041.52	3,878.92	3,664.64	15,553.07
4	Expenses				
	(a) Finance Costs	2,172.73	2,079.37	1,894.71	7,981.36
	(b) Impairment on Financial Instruments	399.17	352.40	367.74	1,447.57
	(c) Employee Benefits Expense	295.90	273.48	272.69	1,119.07
	(d) Depreciation and Amortisation Expense	35.28	35.58	31.11	133.80
	(e) Other Expenses	230.73	259.44	218.68	944.47
	Total Expenses	3,133.81	3,000.27	2,784.93	11,626.27
5	Profit Before Tax (3-4)	907.71	878.65	879.71	3,926.80
6	Tax Expense				
	(a) Current Tax	279.22	215.33	259.78	978.20
	(b) Short/ (Excess) Provision for Current Tax Related to Earlier Years	-	(0.99)	-	(0.44)
	(c) Deferred Tax	(47.21)	10.69	(38.55)	(8.18)
	Total Tax Expenses	232.01	225.03	221.23	969.58
7	Profit for the period / year (5-6)	675.70	653.62	658.48	2,957.22
8	Other Comprehensive Income (OCI)				
	(a) Items that will not be reclassified to profit or loss				
	(i) Re-measurement Gain on Defined Benefit Plan	(0.47)	(9.33)	1.11	(10.48)
	Income tax impact of above	0.12	2.28	(0.28)	2.57
	(ii) Changes in Fair Value of Equity Instruments carried at FVTOCI	-	-	-	1.01
	Income tax impact of above	-	-	-	(0.25)
	(b) Items that will be reclassified to profit or loss				
	(i) Fair Value Change on Derivatives designated as Cash Flow Hedge	(19.26)	(49.80)	(6.03)	(63.04)
	Income tax impact of above	4.85	12.54	1.52	15.87
	Other Comprehensive Income for the period / year	(14.76)	(44.31)	(3.68)	(54.32)
9	Total Comprehensive Income (after tax) (7+8)	660.94	609.31	654.80	2,902.90
10	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	2,610.24	2,607.01	2,602.08	2,607.01
11	Other Equity				22,586.63
12	Earnings per Equity Share of ₹ 10 each (^ - not annualised)				
	Basic - ₹	2.59^	2.51^	2.53^	11.36
	Diluted - ₹	2.57^	2.49^	2.51^	11.26

STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30th JUNE 2025

₹ crore

Sr. No.	Particulars	Quarter Ended			Year Ended
		30 th June 2025 (Unaudited)	31 st March 2025 (Refer Note:11)	30 th June 2024 (Refer Note: 10 and 11)	31 st March 2025 (Audited)
1	Segment Revenue from Operations				
	Lending	4,003.52	3,839.56	3,554.70	14,788.96
	Investing and Others	6.54	13.82	60.76	629.72
	Total Segment Revenue from Operations	4,010.06	3,853.38	3,615.46	15,418.68
	Less: Inter-Segment Revenue from Operations	-	-	-	-
	Total Revenue from Operations	4,010.06	3,853.38	3,615.46	15,418.68
2	Segment Results (Profit Before Tax)				
	Lending	925.49	877.43	832.92	3,359.61
	Investing and Others	(17.78)	1.22	46.79	567.19
	Total Profit Before Tax	907.71	878.65	879.71	3,926.80
	Particulars	As on 30th June 2025	As on 31st Mar 2025	As on 30th June 2024	As on 31st March 2025
3	Segment Assets				
	Lending	1,36,422.63	1,31,745.13	1,13,729.13	1,31,745.13
	Investing and Others	7,071.16	7,007.63	6,998.51	7,007.63
	Total Segment Assets	1,43,493.79	1,38,752.76	1,20,727.64	1,38,752.76
	Less: Inter-Segment Elimination	(1.14)	(1.84)	(3.93)	(1.84)
	Add: Unallocated Corporate Assets	604.00	548.97	439.15	548.97
	Total Assets	1,44,096.65	1,39,299.89	1,21,162.86	1,39,299.89
4	Segment Liabilities				
	Lending	1,17,854.29	1,13,857.33	98,079.10	1,13,857.33
	Investing and Others	97.07	74.27	83.44	74.27
	Total Segment Liabilities	1,17,951.36	1,13,931.60	98,162.54	1,13,931.60
	Less: Inter-Segment Elimination	(1.14)	(1.84)	(3.93)	(1.84)
	Add: Unallocated Corporate Liabilities	231.45	176.49	266.03	176.49
	Total Liabilities	1,18,181.67	1,14,106.25	98,424.64	1,14,106.25

The Operating Segments have been identified on the basis of the business activities and these segments are reviewed by the Chief Operating Decision Maker to make decisions about the resources to be allocated and assess performance and for which discrete financial information is available.

1 The above Standalone financial results of the Company together with the results for the comparative reporting periods have been prepared in accordance the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") 34- Interim Financial Reporting and as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the other accounting principles generally accepted in India and in accordance with the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time and in compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2 The Company has applied its material accounting policies in the preparation of these Standalone financial results consistent with those followed in the standalone financial statements for the year ended 31st March, 2025. Any application of guidance / clarification / directions issued by RBI or other regulations are implemented prospectively when they become applicable.

3 Pursuant to the Scheme of Amalgamation approved by the Hon'ble National Company Law Tribunal (NCLT) under Sections 230-232 of the Companies Act, 2013, erstwhile Aditya Birla Finance Limited ("the ABFL"), a then wholly owned subsidiary of the Company, was amalgamated with the Company ("ABCL") with effect from the Appointed Date, i.e., 1st April 2024. The Scheme became effective upon filing of the certified order of the NCLT with the Registrar of Companies on 1st April 2025.

As per the Scheme, all the shares of erstwhile ABFL, which were held by the ABCL (either directly and/or through nominees) has been cancelled. The holders of Non-Convertible Debentures (NCDs) of erstwhile ABFL have become holders of NCDs of ABCL on the same terms and conditions (including same rights, interests and benefits).

The amalgamation has been accounted for as a common control business combination in accordance with Appendix C of Ind AS 103 – Business Combinations, using the pooling of interest method. Accordingly:

a. The assets, liabilities, and reserves of the erstwhile ABFL have been transferred to and vested in the ABCL at their respective carrying values.

b. The comparative figures for the quarter ended 30th June 2024 have been restated to include the corresponding figures of the erstwhile ABFL for that period after carrying out adjustments with respect to amalgamation.

Further, in accordance with the no objection letter issued by the Reserve Bank of India ("RBI"), while approving the Scheme, the Certificates of Registration held by the erstwhile ABFL as NBFC-ICC and by the Company as NBFC-CIC have been surrendered and a fresh application for registration of the Company as an NBFC-ICC has been made. Pending the receipt of Registration as NBFC-ICC, the RBI has permitted the Company to operate as an NBFC-ICC.

4 Disclosures pursuant to Master Direction - Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 in terms of the RBI circular RBI/DOR/2021-22/86 DOR.STR. REC. 51/21.04.048/2021-22 dated 24 September 2021, as amended.

(a)(i) Details of Loans not in default acquired:

Particulars	During the quarter ended 30 th June 2025
No. of loan account acquired	808
Amount of loan account acquired (₹ crore)	654.64
Weighted average maturity (residual maturity) (in months)	124.00
Weighted average holding period (upto date of acquisition) (in months)	12.00
Retention of beneficial economic interest (MRR of assignor)*	10.05%
Coverage of tangible security*	1.5 to 3.69
Rating-wise distribution of rated loans	
A-	15.28%
BBB	7.64%
BBB-	0.83%
Unrated	76.25%

* Ratio is computed basis weighted average of loans acquired.

(a)(ii) Details of Loans not in default transferred:

Particulars	During the quarter ended 30 th June 2025 Through Assignment
No. of loan account transferred out	590
Amount of loan account transferred (₹ crore)	954.25
Weighted average maturity (residual maturity)(in months)	168.00
Weighted average holding period (upto date of transfer) (in months)	14.00
Retention of Beneficial economic interest (MRR of assignor)*	24.01%
Coverage of tangible security*	1.35 to 2.61
Rating-wise distribution of rated loans	
A-	12.49%
A	15.26%
Unrated	72.25%

* Ratio is computed basis weighted average of loans transferred.

Particulars	During the quarter ended 30 th June 2025	
	To ARCs	To permitted transferees
No. of accounts	36	-
Aggregate principal outstanding of loans transferred (₹ crore)	52.64	-
Weighted average residual tenor of the loans transferred (in months)	187.59	-
Net book value of loans transferred (at the time of transfer) (₹ crore)	55.26	-
Aggregate consideration (₹ crore)	44.74	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-
Excess provisions reversed to the profit and loss account on account of sale of stressed loans (₹ crore)	-	-
Security receipts recorded against this stressed loan sale (₹ crore)	35.79	-
Rating-wise distribution of Security Receipts*		
Unrated	100.00%	-

* Security receipts recorded by the Company will be rated by approved corporate rating agency within prescribed time limit as per RBI Guidelines.

- 5 As per Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 ("SEBI LODR") , the Company shall, at all times maintains 100% asset cover as per the terms of the Offer Document/Information Memorandum and the Debenture Trust Deed, which should be sufficient to discharge these liabilities for the Non-Convertible Debt Securities issued, by way of pari passu charge over its immovable property and on all current and future receivables and monies receivables thereunder and future current assets. The security cover available for the outstanding Non-Convertible Debt Securities is 1.34 times.
- 6 Disclosure in compliance with Regulations 52(4) read with Regulation 63(2) of the SEBI LODR, for the quarter ended 30th June 2025 is attached as Annexure 1.
- 7 The Company had sold its entire stake of 50.002% in Aditya Birla Insurance Brokers Limited ("ABIBL") to Edme Services Private Limited on 30th August 2024 and accordingly ABIBL has ceased to be a Subsidiary of the Company w.e.f. 30th August 2024. The Company had recognised gain of ₹ 262.74 crore (Net of Tax, Gain is ₹ 225.17 crore) during year ended 31st March 2025.

During the quarter ended 30th June 2024, the Company had sold 3,90,728 Equity Shares of Aditya Birla Sun Life AMC Limited ("ABSLAMC"), representing 0.14% of the issued and paid-up equity share capital of ABSLAMC and had recognised gain of ₹ 20.48 crore (Net of Tax, Gain is ₹ 18.19 crore).
- 8 The Company, during the quarter ended 30th June 2025 has allotted 32,31,952 Equity Shares of face value of ₹ 10 each, fully paid up (20,56,315 for quarter ended 30th June 2024) on exercise of options by eligible grantees, in accordance with the Employee Stock Option Schemes.
- 9 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held on 4th August 2025 and the statutory auditors of the Company have carried out limited review of the aforesaid results, pursuant to Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 10 The figures and disclosures pertaining to erstwhile ABFL, which have been included in the above merged financial results, have been collated from the reviewed standalone financial results for the quarter ended 30th June 2024, which were reviewed by the then auditors of the erstwhile ABFL. The statutory auditors of the Company have reviewed the adjustments with respect to amalgamation of erstwhile ABFL as per the Scheme.
- 11 The figures for the quarter ended 31st March 2025 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2025 and the unaudited year to date figures up to the third quarter ended 31st December 2024 which were subjected to limited review. The review for the quarter ended 30th June 2024 was carried out by predecessor auditor.
- 12 In accordance with Ind AS 108 - Segment Reporting, the Company has identified two business segments i.e. 'Lending' and 'Investing and Others'.
- 13 Figures for the previous period / year have been regrouped wherever necessary to conform to current period / year presentation.

For and on behalf of Board of Directors

Arun Kumar Adhikari
Director
DIN : 00591057
Duly authorised by the Board of Directors at its Meeting
held on 4th August 2025
Place: Mumbai

Aditya Birla Capital Limited
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Corporate Office: One World Centre, Tower 1, 18th Floor, Jupiter Mills Compound,
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Annexure 1

Information as required by Regulation 52(4) read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr No.	Particulars	Foot Note	Quarter ended			Year ended
			30 th June 2025 (Unaudited)	31 st March 2025 (Refer Note:11)	30 th June 2024 (Refer Note: 10 and 11)	31 st March 2025 (Audited)
1	Debt-equity ratio (no. of times)	1	4.40	4.41	4.21	4.41
2	Debt service coverage ratio	2	NA	NA	NA	NA
3	Interest service coverage ratio	2	NA	NA	NA	NA
4	Outstanding redeemable preference shares (no. of shares)		Nil	Nil	Nil	Nil
5	Capital redemption reserve (₹ in Crore)		10.00	10.00	10.00	10.00
6	Debenture redemption reserve (₹ in Crore)		NA	NA	NA	NA
7	Net worth (₹ in Crore)	5	25,861.56	25,172.42	22,711.41	25,172.42
8	Net profit after tax (₹ in Crore)		675.70	653.62	658.48	2,957.22
9	Earnings per share					
	Basic earnings per share (in ₹) (^ - not annualised)		2.59^	2.51^	2.53^	11.36
	Diluted earnings per share (in ₹) (^ - not annualised)		2.57^	2.49^	2.51^	11.26
10	Current ratio	2	NA	NA	NA	NA
11	Long term debt to working capital	2	NA	NA	NA	NA
12	Bad debts to account receivable ratio	2	NA	NA	NA	NA
13	Current liability ratio	2	NA	NA	NA	NA
14	Total debts to total assets (no. of times)	3	0.79	0.80	0.79	0.80
15	Inventory turnover	2	NA	NA	NA	NA
16	Debtors turnover	2	NA	NA	NA	NA
17	Operating margin (%)	2	NA	NA	NA	NA
18	Net profit margin (%)	4	16.72%	16.85%	17.97%	19.01%
	Sector specific equivalent ratios:					
19	Capital adequacy ratio (%)	6	18.11%	18.22%	19.18%	18.22%
20	Liquidity coverage ratio (%)	6	225.15%	208.80%	137.05%	168.85%
21	Expected credit loss (ECL) ratios					
	(a) Amount of gross stage 3 assets (₹ in Crore)		2,904.55	2,777.43	2,724.48	2,777.43
	(b) Amount of net stage 3 assets (₹ in Crore)		1,707.60	1,528.03	1,376.75	1,528.03
	(c) Gross stage 3 (%)		2.27%	2.24%	2.54%	2.24%
	(d) Net stage 3 (%)		1.35%	1.24%	1.30%	1.24%

Notes :

- Debt - equity ratio = (Debt Securities + Borrowings (other than Debt Securities) + Subordinated Liabilities) / Equity.
- The Company is carrying out business as a Non-Banking Financial Company (Refer Note: 3), hence these ratios are not applicable ("NA").
- Total debts to total assets = (Debt Securities + Borrowings (other than Debt Securities) + Subordinated Liabilities) / Total Assets.
- Net profit margin = Net Profit after Tax / Total Income
- Net worth is calculated as defined in section 2(57) of Companies Act, 2013.
- Capital Adequacy Ratio and Liquidity Coverage Ratio is calculated as per the Reserve Bank of India guidelines after considering impact of merger of Aditya Birla Finance Limited ("ABFL") with Aditya Birla Capital Limited with appointed date of 1st April 2024 (Refer Note: 3).

ADITYA BIRLA CAPITAL LIMITED
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2025

₹ crore

Sr. No.	Particulars	Quarter Ended			Year Ended
		30 th June 2025 (Unaudited)	31 st March 2025 (Refer Note: 9)	30 th June 2024 (Unaudited)	31 st March 2025 (Audited)
1	Continuing Operations				
	Revenue from Operations				
	(a) Interest Income	4,775.08	4,480.66	4,031.74	17,027.69
	(b) Dividend Income	1.19	0.01	0.54	0.55
	(c) Fees and Commission Income	190.72	204.90	178.76	756.01
	(d) Net Gain on Fair Value Changes	108.27	257.58	121.19	753.22
	(e) Net Gain on De-recognition of Financial Instruments at Amortised Cost	45.63	64.74	13.46	176.41
	(f) Gain on Sale of Investment [Refer Note: 5 (a) and (b)]	-	-	16.13	229.91
	(g) Policyholders' Income from Life Insurance Operations (Refer Note: 3)	4,381.40	7,205.95	4,308.11	21,642.02
	(h) Sale of Services	0.40	0.20	2.67	4.17
	Total Revenue from Operations	9,502.69	12,214.04	8,672.60	40,589.98
2	Other Income	28.12	24.88	46.72	133.77
3	Total Income (1+2)	9,530.81	12,238.92	8,719.32	40,723.75
4	Expenses				
	(a) Finance Costs	2,736.19	2,584.85	2,243.89	9,694.18
	(b) Fees and Commission Expense	16.62	11.95	17.02	73.20
	(c) Impairment on Financial Instruments	428.15	376.52	377.01	1,498.04
	(d) Employee Benefits Expense	493.42	475.06	424.71	1,827.01
	(e) Policyholders' Expense of Life Insurance Operations (Refer Note: 3)	4,384.63	7,183.95	4,329.18	21,615.04
	(f) Depreciation and Amortisation Expense	71.29	68.11	54.36	246.20
	(g) Other Expenses	329.50	371.85	309.61	1,344.04
	Total Expenses	8,459.80	11,072.29	7,755.78	36,297.71
5	Profit Before Share of Associate and Joint Venture Companies and Tax (3-4)	1,071.01	1,166.63	963.54	4,426.04
6	Share of Profit of Associate and Joint Venture Companies	107.38	194.20	81.20	416.80
7	Profit Before Tax (5+6)	1,178.39	1,360.83	1,044.74	4,842.84
8	Tax Expense				
	Relating to other than Revenue Account of Life Insurance Policyholders				
	(a) Current Tax	328.08	483.10	284.94	1,339.84
	(b) Short / (Excess) Provision for Current Tax Related to Earlier Years	0.48	(0.85)	-	1.27
	(c) Deferred Tax	(15.66)	(18.44)	(8.59)	51.20
	Relating to Revenue Account of Life Insurance Policyholders				
	(d) Current Tax	14.72	11.41	11.65	68.64
	Total Tax Expenses	327.62	475.22	288.00	1,460.95
9	Profit After Tax for the period / year from Continuing Operations (including Non-Controlling Interests) (7-8)	850.77	885.61	756.74	3,381.89
10	Discontinued Operations [Refer Note: 5 (a)]				
	Profit Before Tax from Discontinued Operations	-	-	29.59	36.96
11	Tax Expense of Discontinued Operations	-	-	7.09	8.96
12	Profit After Tax for the period / year from Discontinued Operations (including Non-Controlling Interest) (10-11)	-	-	22.50	28.00
13	Profit After Tax for the period / year from Total Operations (including Non-Controlling Interests) (9+12)	850.77	885.61	779.24	3,409.89
14	(Profit) / Loss attributable to Non-Controlling Interests	(15.69)	(21.01)	(20.40)	(77.57)
15	Profit for the period / year attributable to Owners of the Company from Total Operations (13+14)	835.08	864.60	758.84	3,332.32

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2025

₹ crore

Sr. No.	Particulars	Quarter Ended			Year Ended
		30 th June 2025 (Unaudited)	31 st March 2025 (Refer Note: 9)	30 th June 2024 (Unaudited)	31 st March 2025 (Audited)
16	Other Comprehensive Income (OCI)				
	Continuing Operations				
	Relating to Revenue Account of Life Insurance Policyholders				
	(i) Items that will not be reclassified to profit or loss	(2.07)	(4.63)	(0.81)	(10.64)
	(ii) Items that will be reclassified to profit or loss	(316.66)	185.24	90.46	393.16
		(318.73)	180.61	89.65	382.52
	Less: Transferred to Policyholders' Fund in the Balance Sheet	318.73	(180.61)	(89.65)	(382.52)
		-	-	-	-
	Relating to Others				
	(i) Items that will not be reclassified to profit or loss	29.16	(28.13)	3.82	(57.36)
	Income tax relating to items that will not be reclassified to profit or loss	(4.75)	4.90	(0.79)	9.02
	(ii) Items that will be reclassified to profit or loss	24.05	2.65	(5.89)	33.05
	Income tax relating to items that will be reclassified to profit or loss	(0.42)	6.01	2.05	4.38
	Total Other Comprehensive Income (OCI) from Continuing Operations	48.04	(14.57)	(0.81)	(10.91)
	Discontinued Operations				
	(i) Items that will not be reclassified to profit or loss	-	-	(0.06)	(0.11)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	0.01	0.03
	Total Other Comprehensive Income (OCI) from Discontinued Operations	-	-	(0.05)	(0.08)
17	Other Comprehensive Income for the period / year from Total Operations	48.04	(14.57)	(0.86)	(10.99)
18	Total Comprehensive Income (after tax) from Total Operations (13+17)	898.81	871.04	778.38	3,398.90
19	Profit for the period / year attributable from Continuing Operations to				
	Owners of the Company	835.08	864.60	747.60	3,318.32
	Non-Controlling Interests	15.69	21.01	9.14	63.57
20	Profit for the period / year attributable from Total Operations to				
	Owners of the Company	835.08	864.60	758.84	3,332.32
	Non-Controlling Interests	15.69	21.01	20.40	77.57
21	Other Comprehensive Income attributable from Total Operations to				
	Owners of the Company	20.43	(26.33)	(0.16)	(25.84)
	Non-Controlling Interests	27.61	11.76	(0.70)	14.85
22	Total Comprehensive Income attributable from Total Operations to				
	Owners of the Company	855.51	838.27	758.68	3,306.48
	Non-Controlling Interests	43.30	32.77	19.70	92.42
23	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	2,610.24	2,607.01	2,602.08	2,607.01
24	Other Equity				27,781.71
25	Earnings per Equity Share of ₹ 10 each (Λ - not annualised)				
	Continuing Operations:				
	Basic - ₹	3.20 ^Λ	3.32 ^Λ	2.87 ^Λ	12.74
	Diluted - ₹	3.17 ^Λ	3.29 ^Λ	2.84 ^Λ	12.62
	Discontinued Operations:				
	Basic - ₹	-	-	0.04 ^Λ	0.05
	Diluted - ₹	-	-	0.04 ^Λ	0.05
	Total Operations:				
	Basic - ₹	3.20 ^Λ	3.32 ^Λ	2.92 ^Λ	12.80
	Diluted - ₹	3.17 ^Λ	3.29 ^Λ	2.89 ^Λ	12.67

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30th JUNE 2025

₹ crore

Sr. No.	Particulars	Quarter Ended			Year Ended
		30 th June 2025 (Unaudited)	31 st March 2025 (Refer Note: 9)	30 th June 2024 (Unaudited)	31 st March 2025 (Audited)
1	Segment Revenue from Operations				
	Lending (Excluding Housing Finance)	4,003.52	3,839.56	3,554.70	14,788.96
	Housing Finance	893.48	791.27	540.49	2,655.18
	Life Insurance	4,501.06	7,317.87	4,399.40	22,052.18
	Asset Management	564.58	498.84	480.80	1,982.29
	Stock and Securities Broking	112.71	99.45	119.41	453.14
	Health Insurance	1,291.73	1,469.18	982.50	4,635.28
	Other Financial Services	50.64	243.88	98.96	859.85
	Sub Total	11,417.72	14,260.05	10,176.26	47,426.88
	Less: Inter-Segment Revenue from Operations	(85.18)	(121.68)	(62.19)	(322.55)
	Total Segment Revenue from Continuing Operations [Refer Note 2 (a)]	11,332.54	14,138.37	10,114.07	47,104.33
	Add: General Insurance Broking [Refer Note: 5 (a)]	-	-	159.83	264.36
	Total Segment Revenue	11,332.54	14,138.37	10,273.90	47,368.69
2	Segment Results (Profit Before Tax)				
	Lending (Excluding Housing Finance)	925.49	877.43	832.92	3,359.61
	Housing Finance	154.10	121.06	84.77	419.45
	Life Insurance	38.64	49.46	21.49	158.40
	Asset Management	372.28	305.04	304.51	1,244.54
	Stock and Securities Broking	20.56	12.65	22.33	101.65
	Health Insurance	(37.16)	199.80	(54.03)	(3.07)
	Other Financial Services	(67.81)	106.17	2.13	387.42
	Total Segment Results from Continuing Operations [Refer Note 2 (b)]	1,406.10	1,671.61	1,214.12	5,668.00
	Add: General Insurance Broking [Refer Note: 5 (a)]	-	-	29.59	36.96
	Total Segment Results	1,406.10	1,671.61	1,243.71	5,704.96
3	Segment Assets	As on 30th June 2025	As on 31st March 2025	As on 30th June 2024	As on 31st March 2025
	Lending (Excluding Housing Finance)	1,36,422.63	1,31,745.13	1,13,729.13	1,31,745.13
	Housing Finance	33,619.88	30,410.70	20,253.77	30,410.70
	Life Insurance	1,10,677.61	1,07,403.79	96,303.25	1,07,403.79
	Asset Management	4,405.10	4,096.75	3,778.68	4,096.75
	Stock and Securities Broking	2,675.22	2,630.70	2,413.64	2,630.70
	Health Insurance	5,510.41	5,212.59	4,137.55	5,212.59
	Other Financial Services	2,021.86	2,320.06	3,289.80	2,320.06
	Sub Total	2,95,332.71	2,83,819.72	2,43,905.82	2,83,819.72
	Less: Inter-Segment Elimination	(1,116.63)	(1,019.29)	(939.54)	(1,019.29)
	Add: Unallocated Corporate Assets	725.28	686.89	665.77	686.89
	Add: General Insurance Broking [Refer Note: 5 (a)]	-	-	337.67	-
	Total Segment Assets	2,94,941.36	2,83,487.32	2,43,969.72	2,83,487.32
4	Segment Liabilities	As on 30th June 2025	As on 31st March 2025	As on 30th June 2024	As on 31st March 2025
	Lending (Excluding Housing Finance)	1,17,854.29	1,13,857.33	98,079.10	1,13,857.33
	Housing Finance	29,471.77	26,644.45	17,654.81	26,644.45
	Life Insurance	1,06,342.12	1,03,160.60	92,489.52	1,03,160.60
	Asset Management	298.79	304.38	307.64	304.38
	Stock and Securities Broking	2,263.26	2,234.87	2,070.32	2,234.87
	Health Insurance	3,864.24	3,694.00	2,970.55	3,694.00
	Other Financial Services	1,166.68	1,134.76	774.67	1,134.76
	Sub Total	2,61,261.15	2,51,030.39	2,14,346.61	2,51,030.39
	Less: Inter-Segment Elimination	(1,116.63)	(1,019.29)	(939.54)	(1,019.29)
	Add: Unallocated Corporate Liabilities	869.32	735.80	918.02	735.80
	Add: General Insurance Broking [Refer Note: 5 (a)]	-	-	150.86	-
	Total Segment Liabilities	2,61,013.84	2,50,746.90	2,14,475.95	2,50,746.90

The Operating Segments have been identified on the basis of the business activities from which the Group earns revenues and incurs expenses and whose operating results are reviewed by the Chief Operating Decision Maker of the Group to make decisions about the resources to be allocated and assess performance and for which discrete financial information is available. The smaller business segments which are not separately reportable have been grouped under "Other Financial Services".

Segment information in the above table represents financial information / results of the respective reportable segments without eliminating the proportionate share of other shareholders, and includes total revenue, results, assets and liabilities of associates and joint ventures, which are consolidated in the results using Equity method. Segment revenue and segment results disclosed above are reconciled with entity's revenue from operations and profit before tax, as given in Note 2 below.

Notes:

- 1 The Consolidated Financial Results (the "Statement" or "Results") of Aditya Birla Capital Limited ("ABCL", "Company") together with the results for the comparative reporting periods have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") 34 - Interim Financial Reporting and as prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards) ("Ind AS") Rules, 2015 as amended from time to time and the other accounting principles generally accepted in India and in accordance with the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") and other applicable sector regulators from time to time and in compliance with Regulation 33 and 52 of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Group has applied its material accounting policies in the preparation of these above financial results consistent with those followed in the financial statements for the year ended 31st March 2025. Any application of guidance / clarification / directions issued by RBI, National Housing Bank ("NHB") or other regulations are implemented prospectively when they become applicable.

The Results represent the consolidated financial results of the Company and its subsidiaries, joint ventures and associates. As on 30th June 2025, ABCL has 12 subsidiaries, 3 joint ventures and 1 associate.

- 2 Reconciliation of the reportable segments with the Entity:

- (a) Reconciliation of Segment Revenue with Entity's Revenue

₹ crore

Particulars	Quarter Ended			Year Ended
	30 th June 2025 (Unaudited)	31 st March 2025 (Refer Note: 9)	30 th June 2024 (Unaudited)	31 st March 2025 (Audited)
Total Segment Revenue from Continuing Operations	11,332.54	14,138.37	10,114.07	47,104.33
Less: Revenue of Associate and Joint Venture companies, profits of which are equity accounted under the Ind AS framework	(1,860.19)	(1,970.87)	(1,463.99)	(6,622.14)
Add: Elimination of Intra Group Revenue from transactions with Associate and Joint Venture companies	30.34	46.54	22.52	107.79
Total Revenue from Operations	9,502.69	12,214.04	8,672.60	40,589.98

- (b) Reconciliation of Segment Results with Entity's Profit Before Tax

₹ crore

Particulars	Quarter Ended			Year Ended
	30 th June 2025 (Unaudited)	31 st March 2025 (Refer Note: 9)	30 th June 2024 (Unaudited)	31 st March 2025 (Audited)
Total Segment Results (Profit Before Tax) from Continuing Operations	1,406.10	1,671.61	1,214.12	5,668.00
Less: Results of Associate and Joint Venture companies, belonging to other shareholders and Group's share of tax on its share.	(227.71)	(310.78)	(169.38)	(825.16)
Profit Before Tax	1,178.39	1,360.83	1,044.74	4,842.84

- 3 Following are the Policyholders' Income and Expense from Life Insurance Operations included in above results:

₹ crore

Sr. No.	Particulars	Quarter Ended			Year Ended
		30 th June 2025 (Unaudited)	31 st March 2025 (Refer Note: 9)	30 th June 2024 (Unaudited)	31 st March 2025 (Audited)
A	Policyholders' Income from Life Insurance Operations				
	Life Insurance Premium	3,185.39	6,476.23	3,448.95	18,507.63
	Reinsurance Ceded	(147.41)	(198.22)	(145.69)	(595.96)
	Fees and Commission Income	-	-	0.05	0.31
	Interest Income	985.95	1,025.44	831.64	3,572.51
	Dividend Income	33.05	16.17	25.66	77.19
	Net Gain/(Loss) on Fair Value Changes	315.06	(119.48)	140.95	53.55
	Other Income	9.36	5.81	6.55	26.79
	Total	4,381.40	7,205.95	4,308.11	21,642.02
B	Policyholders' Expense of Life Insurance Operations				
	Finance Costs	5.04	5.49	3.80	18.20
	Fees and Commission Expense	304.08	512.99	204.32	1,359.00
	Impairment on Financial Instruments	1.50	1.60	1.33	4.35
	Employee Benefits Expense	398.63	459.20	323.58	1,520.35
	Benefits paid	2,303.30	2,589.21	2,239.05	8,849.31
	Claims Ceded to Reinsurers	(138.15)	(139.14)	(132.38)	(536.98)
	Change in Valuation of Liabilities	967.22	3,377.57	1,412.77	9,399.64
	Depreciation and Amortisation Expense	31.82	27.96	26.38	108.72
	Other Expenses	243.42	353.01	243.58	1,172.82
	Sub Total	4,116.86	7,187.89	4,322.43	21,895.41
	Add: Restricted Life Insurance Surplus retained in Policyholders' Fund	267.77	(3.94)	6.75	(280.37)
	Total	4,384.63	7,183.95	4,329.18	21,615.04

- 4 Pursuant to the Scheme of Amalgamation approved by the Hon'ble National Company Law Tribunal (NCLT) under Sections 230–232 of the Companies Act, 2013, erstwhile Aditya Birla Finance Limited ("the ABFL"), a then wholly owned subsidiary of the Company, was amalgamated with the Company ("ABCL") from the Appointed Date, i.e., 1st April 2024. The Scheme became effective upon filing of the certified order of the NCLT with the Registrar of Companies on 1st April 2025. As per the Scheme, all the shares of erstwhile ABFL, which were held by the ABCL (either directly and/or through nominees) has been cancelled.

Further, in accordance with the no objection letter issued by the Reserve Bank of India ("RBI"), while approving the Scheme, the Certificates of Registration held by the erstwhile ABFL as NBFC-ICC and by the Company as NBFC-CIC have been surrendered and a fresh application for registration of the Company as an NBFC-ICC has been made. Pending the receipt of Registration as NBFC-ICC, the RBI has permitted the Company to operate as an NBFC-ICC.

- 5 (a) The Company had sold its entire stake of 50.002% in Aditya Birla Insurance Brokers Limited ("ABIBL") to Edme Services Private Limited on 30th August 2024 and accordingly ABIBL has ceased to be a Subsidiary of the Company w.e.f. 30th August 2024. The Company had recognised gain of ₹ 213.79 crore (Net of Tax, Gain is ₹ 176.21 crore) during year ended 31st March 2025. Profits of ABIBL has been presented in the aforesaid financial results as discontinued operations.

(b) During the quarter ended 30th June 2024, the Company had sold 3,90,728 Equity Shares of ABSLAMC, representing 0.14% of the issued and paid-up equity share capital of ABSLAMC and had recognised gain of ₹ 16.13 crore (Net of Tax, Gain is ₹ 14.30 crore).

- 6 The Company, during the quarter ended 30th June 2025 has allotted 32,31,952 Equity Shares of face value of ₹ 10 each, fully paid up (20,56,315 for quarter ended 30th June 2024) on exercise of options by eligible grantees, in accordance with the Employee Stock Option Schemes.
- 7 Disclosure in compliance with Regulations 52(4) read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter ended 30th June 2025 is attached as Annexure 1.
- 8 Figures for the quarter ended 30th June 2024 were reviewed, by the predecessor statutory auditors of the Company.
- 9 The figures for the quarter ended 31st March 2025 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2025 and the unaudited year to date figures up to the third quarter ended 31st December 2024 which were subjected to limited review.
- 10 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held on 4th August 2025 and the Statutory Auditors of the Company have carried out limited review of the aforesaid results, pursuant to Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 11 Figures for the previous period / year have been regrouped wherever necessary to conform to current period / year presentation.

For and on behalf of Board of Directors

Arun Kumar Adhikari
Director
DIN : 00591057
Duly authorised by the Board of Directors at its
Meeting held on 4th August 2025
Place : Mumbai

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Information as required by Regulation 52(4) read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Foot Note	Quarter Ended			Year Ended
			30 th June 2025 (Unaudited)	31 st March 2025 (Refer Note: 9)	30 th June 2024 (Unaudited)	31 st March 2025 (Unaudited)
1	Debt-equity ratio (no. of times)	1	4.65	4.59	4.16	4.59
2	Debt service coverage ratio	2	NA	NA	NA	NA
3	Interest service coverage ratio	2	NA	NA	NA	NA
4	Outstanding redeemable preference shares (no. of shares)		Nil	Nil	Nil	Nil
5	Capital redemption reserve (₹ in Crore)		10.00	10.00	10.00	10.00
6	Debenture redemption reserve (₹ in Crore)		66.30	66.30	38.25	66.30
7	Net worth (₹ in Crore)	5	31,077.79	30,261.90	27,522.96	30,261.90
8	Net profit after tax attributable to Owners of the Company (₹ in Crore)		835.08	864.60	758.84	3,332.32
9	Earnings per share					
	Basic earnings per share (in ₹) (Λ - not annualised)		3.20^	3.32^	2.92^	12.80
	Diluted earnings per share (in ₹) (Λ - not annualised)		3.17^	3.29^	2.89^	12.67
10	Current ratio	2	NA	NA	NA	NA
11	Long term debt to working capital	2	NA	NA	NA	NA
12	Bad debts to account receivable ratio	2	NA	NA	NA	NA
13	Current liability ratio	2	NA	NA	NA	NA
14	Total debts to total assets (no. of times)	3	0.50	0.50	0.48	0.50
15	Inventory turnover	2	NA	NA	NA	NA
16	Debtors turnover	2	NA	NA	NA	NA
17	Operating margin (%)	2	NA	NA	NA	NA
18	Net profit margin (%)	4	8.76%	7.06%	8.70%	8.18%

Notes :

- Debt-equity ratio = (Debt Securities + Borrowings (other than Debt Securities) + Subordinated Liabilities) / Equity attributable to Owners of the Company.
- Ratios are not relevant as Group is engaged in financing activities.
- Total debts to total assets = (Debt Securities + Borrowings (other than Debt Securities) + Subordinated Liabilities) / Total Assets.
- Net profit margin (%) = Net profit after tax attributable to Owners of the Company / Total Income
- Net worth is calculated as defined in section 2(57) of Companies Act, 2013.