ADITYA BIRLA CAPITAL LIMITED

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2026

₹ crore

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sept 2026 (Unaudited)	30th June 2026 (Unaudited)	30th Sept 2025 (Unaudited)	30th Sept 2026 (Unaudited)	30th Sept 2025 (Unaudited)	31st March 2026 (Audited)
1	**Revenue from Operations**						
	(a) Interest Income	4,883.86	4,630.92	3,941.67	9,514.78	7,733.82	16,149.57
	(b) Dividend Income	330.59	-	311.15	330.59	311.15	311.17
	(c) Fees and Commission Income	240.25	194.60	176.87	434.85	299.53	678.96
	(d) Net Gain/(loss) on Fair Value Changes	(13.79)	51.30	14.69	37.51	88.28	87.08
	(e) Net Gain on De-recognition of Financial Instruments at Amortised Cost	52.49	113.22	62.84	165.71	84.50	246.22
	Total Revenue from Operations	**5,493.40**	**4,990.04**	**4,507.22**	**10,483.44**	**8,517.28**	**17,473.00**
2	**Other Income**	48.06	10.58	16.85	58.64	48.31	112.04
3	**Total Income (1+2)**	**5,541.46**	**5,000.62**	**4,524.07**	**10,542.08**	**8,565.59**	**17,585.04**
4	**Expenses**						
	(a) Finance Costs	2,736.24	2,645.29	2,208.18	5,381.53	4,380.91	9,111.96
	(b) Impairment on Financial Instruments	359.21	399.82	378.58	759.03	777.75	1,569.43
	(c) Employee Benefits Expense	383.90	431.30	320.63	815.20	616.53	1,340.49
	(d) Depreciation and Amortisation Expense	40.85	36.96	36.96	77.81	72.24	146.65
	(e) Other Expenses	361.22	310.74	352.67	671.96	583.40	1,237.00
	Total Expenses	**3,881.42**	**3,824.11**	**3,297.02**	**7,705.53**	**6,430.83**	**13,405.53**
5	**Profit Before Exceptional Items & Tax (3-4)**	**1,660.04**	**1,176.51**	**1,227.05**	**2,836.55**	**2,134.76**	**4,179.51**
6	Exceptional Items (Refer Note:9)	-	-	-	-	-	(11.54)
7	**Profit Before Tax (5+6)**	**1,660.04**	**1,176.51**	**1,227.05**	**2,836.55**	**2,134.76**	**4,167.97**
8	**Tax Expense**						
	(a) Current Tax	488.05	282.36	314.44	770.41	593.66	1,000.21
	(b) Short / (Excess) Provision for Current Tax Related to Earlier Years	-	(15.93)	-	(15.93)	-	(1.86)
	(c) Deferred Tax	(65.24)	17.02	(3.67)	(48.22)	(50.88)	60.30
	Total Tax Expenses	**422.81**	**283.45**	**310.77**	**706.26**	**542.78**	**1,058.65**
9	**Profit for the period / year (7-8)**	**1,237.23**	**893.06**	**916.28**	**2,130.29**	**1,591.98**	**3,109.32**
10	**Other Comprehensive Income (OCI)**						
	(a) Items that will not be reclassified to profit or loss						
	(i) Re-measurement loss on Defined Benefit Plan	(5.68)	(1.94)	(0.22)	(7.62)	(0.69)	(2.57)
	Income tax impact of above	1.43	0.49	0.07	1.92	0.19	0.65
	(ii) Changes in Fair Value of Equity Instruments carried at FVTOCI	1.47	-	1.11	1.47	1.11	1.19
	Income tax impact of above	(0.37)	-	(0.28)	(0.37)	(0.28)	(0.30)
	(b) Items that will be reclassified to profit or loss						
	(i) Fair Value Change on Derivatives designated as Cash Flow Hedge	201.17	12.05	41.77	213.22	22.51	169.26
	Income tax impact of above	(50.63)	(3.03)	(10.52)	(53.66)	(5.67)	(42.60)
	Other Comprehensive Income for the period / year	**147.39**	**7.57**	**31.93**	**154.96**	**17.17**	**125.63**
11	**Total Comprehensive Income for the period / year (after tax) (9+10)**	**1,384.62**	**900.63**	**948.21**	**2,285.25**	**1,609.15**	**3,234.95**
12	Paid-up Equity Share Capital	2,737.80	2,734.21	2,612.51	2,737.80	2,612.51	2,619.61
	(Face Value of ₹ 10 each)						
13	Other Equity						26,081.51
14	Earnings per Equity Share of ₹ 10 each (^ - not annualised)						
	Basic - ₹	4.52^	3.39^	3.51^	7.94^	6.10^	11.90
	Diluted - ₹	4.48^	3.36^	3.48^	7.86^	6.04^	11.78

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STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2026

₹ crore

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sept 2026 (Unaudited)	30th June 2026 (Unaudited)	30th Sept 2025 (Unaudited)	30th Sept 2026 (Unaudited)	30th Sept 2025 (Unaudited)	31st March 2026 (Audited)
1	**Segment Revenue from Operations**						
	Lending	5,156.64	4,986.60	4,192.99	10,143.24	8,196.51	17,148.52
	Investing and Others	336.76	3.44	314.23	340.20	320.77	324.48
	Total Segment Revenue from Operations	**5,493.40**	**4,990.04**	**4,507.22**	**10,483.44**	**8,517.28**	**17,473.00**
	Inter-Segment Revenue from Operations	-	-	-		-	-
	Total Revenue from Operations	**5,493.40**	**4,990.04**	**4,507.22**	**10,483.44**	**8,517.28**	**17,473.00**
2	**Segment Results (Profit Before Tax)**						
	Lending	1,352.01	1,221.50	956.23	2,573.51	1,881.72	4,023.24
	Investing and Others	308.03	(44.99)	270.82	263.04	253.04	144.73
	Total Profit Before Tax	**1,660.04**	**1,176.51**	**1,227.05**	**2,836.55**	**2,134.76**	**4,167.97**

	Particulars	As at 30th Sept 2026 (Unaudited)	As at 30th June 2026 (Unaudited)	As at 30th Sept 2025 (Unaudited)	As at 30th Sept 2026 (Unaudited)	As at 30th Sept 2025 (Unaudited)	As at 31st March 2026 (Audited)
3	**Segment Assets**						
	Lending	1,79,621.25	1,70,092.21	1,45,276.59	1,79,621.25	1,45,276.59	1,62,691.43
	Investing and Others	11,821.02	11,472.16	7,443.60	11,821.02	7,443.60	9,075.70
	Total Segment Assets	**1,91,442.27**	**1,81,564.37**	**1,52,720.19**	**1,91,442.27**	**1,52,720.19**	**1,71,767.13**
	Inter-Segment Elimination	(1,675.80)	(1,704.80)	(117.61)	(1,675.80)	(117.61)	(1,679.53)
	Unallocated Corporate Assets	554.15	484.38	650.20	554.15	650.20	498.33
	Total Assets	**1,90,320.62**	**1,80,343.95**	**1,53,252.78**	**1,90,320.62**	**1,53,252.78**	**1,70,585.93**
4	**Segment Liabilities**						
	Lending	1,56,486.01	1,48,090.64	1,26,063.26	1,56,486.01	1,26,063.26	1,41,625.69
	Investing and Others	65.19	84.16	177.33	65.19	177.33	1,740.38
	Total Segment Liabilities	**1,56,551.20**	**1,48,174.80**	**1,26,240.59**	**1,56,551.20**	**1,26,240.59**	**1,43,366.07**
	Inter-Segment Elimination	(1,675.80)	(1,704.80)	(117.61)	(1,675.80)	(117.61)	(1,679.53)
	Unallocated Corporate Liabilities	263.69	173.57	236.46	263.69	236.46	198.27
	Total Liabilities	**1,55,139.09**	**1,46,643.57**	**1,26,359.44**	**1,55,139.09**	**1,26,359.44**	**1,41,884.81**

The Operating Segments have been identified on the basis of the business activities and these segments are reviewed by the Chief Operating Decision Maker to make decisions about the resources to be allocated and assess performance and for which discrete financial information is available.

Contd. from Page 2

Note: 1

STATEMENT OF STANDALONE ASSETS AND LIABILITIES:

₹ crore

Sr. No.	Particulars	As at 30th Sept 2026 (Unaudited)	As at 31st March 2026 (Audited)
A	**ASSETS**		
(i)	**Financial Assets**		
	(a) Cash and Cash Equivalents	3,200.40	467.47
	(b) Bank Balances other than (a) above	16.41	16.07
	(c) Derivative Financial Instruments	1,464.07	1,149.91
	(d) Receivables		
	(i) Trade Receivables	70.16	72.49
	(ii) Other Receivables	18.89	13.63
	(e) Loans	1,65,729.17	1,50,635.11
	(f) Investments	18,066.47	16,691.37
	(g) Other Financial Assets	358.58	290.17
	Sub Total - Financial Assets	**1,88,924.15**	**1,69,336.22**
(ii)	**Non-Financial Assets**		
	(a) Current Tax Assets (Net)	147.85	88.13
	(b) Deferred Tax Assets (Net)	406.30	410.20
	(c) Investment Property	12.86	13.07
	(d) Property, Plant and Equipment	127.08	118.25
	(e) Right-of-Use Assets	272.45	214.81
	(f) Intangible Assets Under Development	8.52	35.38
	(g) Goodwill	64.46	64.46
	(h) Other Intangible Assets	101.60	62.86
	(i) Other Non-Financial Assets	255.35	242.55
	Sub Total - Non-Financial Assets	**1,396.47**	**1,249.71**
	Total Assets	**1,90,320.62**	**1,70,585.93**
B	**LIABILITIES AND EQUITY**		
(1)	**LIABILITIES**		
(i)	**Financial Liabilities**		
	(a) Derivative Financial Instruments	31.33	25.18
	(b) Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	15.37	37.18
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	533.31	471.72
	(c) Debt Securities	58,652.08	49,211.63
	(d) Borrowings (Other than Debt Securities)	84,365.98	82,141.75
	(e) Subordinated Liabilities	7,383.98	7,061.33
	(f) Lease Liabilities	298.90	246.43
	(g) Other Financial Liabilities	3,326.49	2,209.39
	Sub Total - Financial Liabilities	**1,54,607.44**	**1,41,404.61**
(ii)	**Non-Financial Liabilities**		
	(a) Current Tax Liabilities (Net)	263.69	198.27
	(b) Provisions	117.63	102.62
	(c) Other Non-Financial Liabilities	150.33	179.31
	Sub Total - Non-Financial Liabilities	**531.65**	**480.20**
(2)	**EQUITY**		
	(a) Equity Share Capital	2,737.80	2,619.61
	(b) Other Equity	32,443.73	26,081.51
	Sub Total - Equity	**35,181.53**	**28,701.12**
	Total Liabilities and Equity	**1,90,320.62**	**1,70,585.93**

Note: 2

STATEMENT OF STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED 30th SEPTEMBER 2026

₹ crore

	Particulars	Half Year Ended	
		30th Sept 2026 (Unaudited)	30th Sept 2025 (Unaudited)
A	**Cash Flow From Operating Activities**		
	Profit Before Tax	2,836.55	2,134.76
	Adjustment For-		
	Expense on Employee Stock Options Scheme	56.24	12.15
	Impairment on Financial Instruments	759.03	777.75
	Net gain on Fair Value Changes	(37.51)	(88.28)
	Depreciation and Amortisation	79.21	72.24
	Net Gain on De-recognition of Financial Instruments at Amortised Cost	(89.71)	(80.67)
	Finance Cost on Lease Liabilities	11.30	9.23
	Loss on sale of Property, Plant and Equipment	1.07	0.73
	Net gain on de-recognition of Right of use assets	(1.25)	-
	Operating Profit Before Working Capital Changes	**3,614.93**	**2,837.91**
	Adjustment For-		
	(Increase)/Decrease in Trade and Other Receivables	88.12	11.90
	(Increase)/Decrease in Loans	(15,856.47)	(11,187.13)
	(Increase)/Decrease in Other Assets	11.26	(484.08)
	Increase/(Decrease) in Trade Payables	39.78	111.18
	Increase/(Decrease) in Provisions	7.38	(28.92)
	Increase/(Decrease) in Other Liabilities	1,087.36	697.31
	Cash Used in Operations	**(11,007.64)**	**(8,041.83)**
	Income Taxes paid	(748.78)	(589.98)
	Net Cash Used in Operating Activities	**(11,756.42)**	**(8,631.81)**
B	**Cash Flow From Investing Activities**		
	Addition to Property, Plant and Equipment and Intangible Assets	(82.41)	(38.52)
	Proceeds from sale of Property, Plant and Equipment	2.74	2.96
	Investments in Subsidiary Companies	(604.50)	(660.00)
	Investments in Joint Venture Companies	(217.20)	(117.28)
	Purchase of Long-Term Investments	(773.70)	(891.59)
	Proceeds from sale of Long-Term Investments	73.86	9.38
	Sale of Current Investments (Net)	191.82	14.89
	Movement in Bank Deposits with original maturity greater than three months (Net)	(0.34)	(1.00)
	Net Cash Used in Investing Activities	**(1,409.73)**	**(1,681.16)**
C	**Cash Flow From Financing Activities**		
	Proceeds received on exercise of Employee Stock Options	54.80	61.13
	Proceeds from Shares issued by Company (Net of Share Issue Expenses)	3,998.57	-
	Proceeds from Long-Term Borrowings	21,175.39	21,748.09
	Repayment of Long-Term Borrowings	(12,852.32)	(13,674.27)
	Net Proceeds from Short Term Borrowings	3,563.21	3,154.84
	Repayment of Lease Liabilities (Including Interest thereon)	(40.57)	(37.11)
	Proceeds received as Share application money pending for allotment (Net)	-	0.33
	Net Cash From Financing Activities	**15,899.08**	**11,253.01**
D	**Net Increase in Cash and Cash Equivalents (A+B+C)**	**2,732.93**	**940.04**
E	**Opening Cash and Cash Equivalents**	**467.47**	**2,376.77**
F	**Closing Cash and Cash Equivalents (D+E)**	**3,200.40**	**3,316.81**

Note:

1) Cash Flow used in Operations includes:

₹ crore

Particulars	Half Year Ended	
	30th Sept 2026 (Unaudited)	30th Sept 2025 (Unaudited)
Interest Received	9,518.11	7,667.09
Interest Paid	5,791.92	4,116.80
Dividend Received	330.59	311.15

2) Components of cash and cash equivalents

₹ crore

Particulars	As at	
	30th Sept 2026 (Unaudited)	30th Sept 2025 (Unaudited)
Balances with Banks		
Balances with banks	3,184.34	2,406.76
Fixed Deposits (with original maturity upto 3 months)	16.06	910.05
Cash and cash equivalent as per balance sheet	**3,200.40**	**3,316.81**

3 The above Standalone financial results of the Company together with the results for the comparative reporting periods have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") 34 - Interim Financial Reporting and as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the other accounting principles generally accepted in India and in accordance with the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time and in compliance with Regulation 33, Regulation 52 and Regulation 54 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

4 The Company has applied its material accounting policies in the preparation of these Standalone financial results consistent with those followed in the standalone financial statements for the year ended 31st March 2026. Any application of guidance / clarification / directions issued by RBI or other regulations are implemented prospectively when they become applicable.

5 Disclosure in terms of Reserve Bank Of India ("RBI") Circular - RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 06th August 2020; RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated 05th May 2021.

Type of borrower	(A)	(B)	(C)	(D)	(E)
	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year i.e. 31st March 2026	Of (A), aggregate debt that slipped into NPA during the half-year ended 30th September 2026	Of (A) amount written off during the half-year ended 30th September 2026	Of (A) amount paid by the borrowers during the half-year ended 30th September 2026**	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year i.e. 30th September 2026
Personal loans	12.91	0.15	0.16	2.61	9.99
Corporate persons*	13.02	0.07	0.02	0.92	12.01
Of which MSMEs	13.02	0.07	0.02	0.92	*12.01*
Others	4.12	-	-	0.08	4.04
Total	**30.05**	**0.22**	**0.18**	**3.61**	**26.04**

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016.

**Amount paid by the borrower during the half year is net of interest capitalised.

6 Disclosures pursuant to Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 in terms of the RBI circular RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 dated 28th November 2025, as amended.

(a)(i) Details of Loans not in default that are acquired:

Particulars	During the quarter ended 30th Sept 2026	During the half year ended 30th Sept 2026
	Through Novation/ Assignment	Through Novation/ Assignment
No. of loan accounts acquired	2,207	3,276
Amount of loan account acquired (₹ crore)	1,064.12	1,807.61
Weighted average maturity (residual maturity) (in months)	146	141
Weighted average holding period (upto date of acquisition) (in months)	13	12
Retention of beneficial economic interest (MRR of assignor)*	6.89%	8.31%
Coverage of tangible security*	1.10 to 4.30	1.10 to 4.30
Rating-wise distribution of rated loans		
A-	9.40%	11.06%
A	3.76%	7.55%
A+	19.57%	11.52%
Unrated	67.27%	69.87%

* Ratio is computed basis weighted average of loans acquired.

(a)(ii) Details of Loans not in default that are transferred:

Particulars	During the quarter ended 30th Sept 2026	During the half year ended 30th Sept 2026
	Through Novation/ Assignment	Through Novation/ Assignment
No. of loan accounts transferred out	850	3,912
Amount of loan account transferred (₹ crore)	1,172.40	2,241.35
Weighted average maturity (residual maturity)(in months)	153	150
Weighted average holding period (upto date of transfer) (in months)	17	18
Retention of Beneficial economic interest (MRR of assignor)*	8.72%	9.33%
Coverage of tangible security*	1.80 to 2.80	1.80 to 2.80
Rating-wise distribution of rated loans		
A-	12.79%	6.69%
Unrated	87.21%	93.31%

* Ratio is computed basis weighted average of loans transferred.

(b) Details of stressed loans transferred :

Particulars	During the quarter ended 30th Sept 2026		During the half year ended 30th Sept 2026	
	To ARCs	To permitted transferees	To ARCs	To permitted transferees
No. of accounts	-	-	4	-
Aggregate principal outstanding of loans transferred (₹ crore)	-	-	54.74	-
Weighted average residual tenor of the loans transferred (in months)	-	-	30	-
Net book value of loans transferred (at the time of transfer) (₹ crore)	-	-	51.85	-
Aggregate consideration (₹ crore)	-	-	57.11	-
Additional consideration realized in respect of accounts transferred in earlier years	-	-	-	-
Excess provisions reversed to the profit and loss account on account of sale of stressed loans (₹ crore)	-	-	4.01	-
Security receipts recorded against this stressed loan sale (₹ crore)	-	-	-	-
Rating-wise distribution of Security Receipts	-	-		-
Unrated	-	-	-	-

7 Disclosure related to Project Finance for the quarter ended 30th September 2026, as per the Reserve Bank of India (Non-Banking Financial Company - Financial Statements Presentation and Disclosures) Directions in terms of the RBI circular RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 dated 28th November 2025, is given below :

Item Description	Number of accounts*	Total outstanding (₹ crore)#
1. Projects under implementation accounts at the beginning of the quarter	499	13,585.98
2 .Projects under implementation accounts sanctioned during the quarter	68	1,728.89
3. Projects under implementation accounts where DCCO has been achieved during the quarter***	66	385.83
4. Projects under implementation accounts at the end of the quarter. (1+2-3)**	501	13,544.92
5. Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked	12	242.98
5.1. Out of '5' – accounts in respect of which Resolution plan has been implemented	8	212.51
5.2. Out of '5' – accounts in respect of which Resolution plan is under implementation	4	30.47
5.3. Out of '5' – accounts in respect of which Resolution plan has failed	-	-
6. Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project	-	-
7. Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded	-	-
7.1. Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2. Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8. Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked	-	-
8.1. Out of '8' – accounts in respect of which Resolution plan has been implemented	-	-
8.2. Out of '8' – accounts in respect of which Resolution plan is under implementation	-	-
8.3. Out of '8' – accounts in respect of which Resolution plan has failed	-	-

Includes movement of ₹ 1,384.12 crore during the quarter ended 30th September 2026 in projects under implementation accounts existing at the beginning of the quarter. Total outstanding also includes interest.

* It includes those cases where sanctioned letter accepted by customer

** In respect of number of accounts

***Includes the cases in which DCCO was not achieved, but the loan has closed due to non-availment of the sanction facility or due to foreclosure/takeover

8 Disclosure related to Co-lending arrangements (CLAs) as at 30th September 2026, as per the Reserve Bank of India (Non-Banking Financial Company - Financial Statements: Presentation and Disclosures) Directions in terms of the RBI circular RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 dated 28th November 2025, is given below :

Particulars	As at 30th Sept 2026
A) As originator RE	**NA**
B) As partner RE	
1.Quantum of CLAs	
- Number of CLA Partners	9
- Number of outstanding cases (No.)	3,75,601
- Amount of Gross Outstanding (₹ crore)**	3,423.02
2.Weighted average rate of Interest	23.21%
3.Fees received during the period (₹ crore)	-
4.Fees paid during the period (₹ crore)	75.99
5.Broad Sectors in which CLAs covered	Loan Against Properties, Supply Chain Finance, Personal Loan
6.Performance of loans covered under CLAs	
- Standard loan (₹ crore)	3,397.68
- Non-Performing loans (₹ crore)	25.34
7.Details related to default guarantee loss invoked during the quarter (₹ crore)	8.87

** Net of write-off

9 The Government of India has implemented four new Labour Codes ("Codes"), including the Code on Wages, 2019, with effect from 21st November 2025. The Company has estimated the incremental impact of these changes based on an actuarial valuation and has recognised a charge amounting to ₹ 11.54 crore in the Financials Results for the year ended 31st March 2026 and reported the same under "Exceptional Items".

10 As per Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 ("SEBI LODR") ,the Company shall, at all times maintains 100% asset cover as per the terms of the Offer Document/Information Memorandum and the Debenture Trust Deed, which should be sufficient to discharge these liabilities for the Non-Convertible Debt Securities issued, by way of pari passu charge over its immovable property and on all current and future receivables and monies receivables thereunder and future current assets. The security cover available for the outstanding Non-Convertible Debt Securities is 1.38 times.

11 Disclosure in compliance with Regulations 52(4) read with Regulation 63(2) of the SEBI LODR, for the quarter and half year ended 30th September 2026 is attached as Annexure 1.

12 The Company during the quarter ended 30th June 2026, raised capital of ₹ 4,000 crore through issuance of 11,23,53,236 equity shares on a preferential basis, having face value of ₹ 10 each, at an issue price of ₹ 356.02 per share (including premium of ₹ 346.02 per share).

13 The Company, during the quarter and half year ended 30th September 2026 has allotted 35,89,648 and 58,36,618 Equity Shares respectively of face value of ₹ 10 each, fully paid up, (22,70,514 and 55,02,466 for quarter and half year ended 30th September 2025 respectively) on exercise of options by eligible grantees, in accordance with the Employee Stock Option Schemes.

14 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held on 30th October 2026 and the joint statutory auditors of the Company have carried out limited review of the aforesaid results, pursuant to Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

15 In accordance with Ind AS 108 - Segment Reporting, the Company has identified two business segments i.e. 'Lending' and 'Investing and Others'.

16 Figures for the previous period / year have been regrouped wherever necessary to conform to current period / year presentation.

For and on behalf of Board of Directors

Sunil Srivastav
Director
DIN: 00237561
Duly authorised by the Board of Directors at its Meeting held on 30th October 2026

Date: 30th October 2026
Place: Mumbai

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Annexure 1

Information as required by Regulation 52(4) read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr No.	Particulars	Foot Note	Quarter Ended			Half Year Ended		Year Ended
			30th Sept 2026 (Unaudited)	30th June 2026 (Unaudited)	30th Sept 2025 (Unaudited)	30th Sept 2026 (Unaudited)	30th Sept 2025 (Unaudited)	31st March 2026 (Audited)
1	Debt-equity ratio (no. of times)	1	4.28	4.24	4.55	4.28	4.55	4.82
2	Debt service coverage ratio	2	NA	NA	NA	NA	NA	NA
3	Interest service coverage ratio	2	NA	NA	NA	NA	NA	NA
4	Outstanding redeemable preference shares (no. of shares)		Nil	Nil	Nil	Nil	Nil	Nil
5	Outstanding redeemable preference shares (₹ in Crore)		Nil	Nil	Nil	Nil	Nil	Nil
6	Capital redemption reserve (₹ in Crore)		10.00	10.00	10.00	10.00	10.00	10.00
7	Debenture redemption reserve (₹ in Crore)	2	NA	NA	NA	NA	NA	NA
8	Net worth (₹ in Crore)	5	34,688.16	33,404.75	26,829.06	34,688.16	26,829.06	28,515.48
9	Net profit after tax (₹ in Crore)		1,237.23	893.06	916.28	2,130.29	1,591.98	3,109.32
10	Earnings per share							
	Basic earnings per share (in ₹) (^ - not annualised)		4.52^	3.39^	3.51^	7.94^	6.10^	11.90
	Diluted earnings per share (in ₹) (^ - not annualised)		4.48^	3.36^	3.48^	7.86^	6.04^	11.78
11	Current ratio	2	NA	NA	NA	NA	NA	NA
12	Long term debt to working capital	2	NA	NA	NA	NA	NA	NA
13	Bad debts to account receivable ratio	2	NA	NA	NA	NA	NA	NA
14	Current liability ratio	2	NA	NA	NA	NA	NA	NA
15	Total debts to total assets (no. of times)	3	0.79	0.79	0.80	0.79	0.80	0.81
16	Inventory turnover	2	NA	NA	NA	NA	NA	NA
17	Debtors turnover	2	NA	NA	NA	NA	NA	NA
18	Operating margin (%)	2	NA	NA	NA	NA	NA	NA
19	Net profit margin (%)	4	22.33%	17.86%	20.25%	20.21%	18.59%	17.68%
	Sector specific equivalent ratios:							
20	Capital adequacy ratio (%)	6	18.76%	18.82%	17.98%	18.76%	17.98%	16.79%
21	Liquidity coverage ratio (%)	6	158.68%	172.69%	176.30%	165.75%	200.72%	180.98%
22	Expected credit loss (ECL) ratios							
	(a) Amount of gross stage 3 assets (₹ in Crore)		2,148.11	2,062.84	2,261.09	2,148.11	2,261.09	2,024.46
	(b) Amount of net stage 3 assets (₹ in Crore)		1,107.88	1,068.78	1,261.14	1,107.88	1,261.14	1,056.24
	(c) Gross stage 3 (%)		1.28%	1.30%	1.68%	1.28%	1.68%	1.33%
	(d) Net stage 3 (%)		0.66%	0.68%	0.95%	0.66%	0.95%	0.70%

Notes :

1 Debt - equity ratio = (Debt Securities + Borrowings (other than Debt Securities) + Subordinated Liabilities) / Equity.

2 The Company is a Non-Banking Financial Company registered under the Reserve Bank of India Act, 1934 hence these ratios are not applicable ("NA").

3 Total debts to total assets = (Debt Securities + Borrowings (other than Debt Securities) + Subordinated Liabilities) / Total Assets.

4 Net profit margin = Net Profit after Tax / Total Income

5 Net worth is calculated as defined in section 2(57) of Companies Act, 2013.

6 Capital Adequacy Ratio and Liquidity Coverage Ratio is calculated as per the Reserve Bank of India guidelines.

ADITYA BIRLA CAPITAL LIMITED

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 th SEPTEMBER 2026

₹ crore

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sept 2026 (Unaudited)	30th June 2026 (Unaudited)	30th Sept 2025 (Unaudited)	30th Sept 2026 (Unaudited)	30th Sept 2025 (Unaudited)	31st March 2026 (Audited)
1	**Revenue from Operations**						
	(a) Interest Income	6,369.37	5,975.34	5,002.70	12,344.71	9,777.78	20,580.29
	(b) Dividend Income	1.13	-	0.27	1.13	1.46	1.47
	(c) Fees and Commission Income	310.75	260.17	229.89	570.92	420.61	909.51
	(d) Net Gain / (Loss) on Fair Value Changes	2.80	85.75	14.16	88.55	122.43	159.38
	(e) Net Gain on De-recognition of Financial Instruments at Amortised Cost	118.93	153.53	97.68	272.46	143.31	380.47
	(f) Policyholders' Income from Life Insurance Operations (Refer Note: 5)	7,198.24	5,703.74	5,249.82	12,901.98	9,631.22	23,475.43
	(g) Sale of Services	1.99	1.01	0.44	3.00	0.84	2.43
	Total Revenue from Operations	**14,003.21**	**12,179.54**	**10,594.96**	**26,182.75**	**20,097.65**	**45,508.98**
2	**Other Income**	45.37	7.51	14.39	52.88	42.51	108.41
3	**Total Income (1+2)**	**14,048.58**	**12,187.05**	**10,609.35**	**26,235.63**	**20,140.16**	**45,617.39**
4	**Expenses**						
	(a) Finance Costs	3,552.83	3,389.51	2,804.15	6,942.34	5,540.34	11,622.19
	(b) Fees and Commission Expense	18.74	18.65	15.24	37.39	31.86	67.09
	(c) Impairment on Financial Instruments	391.86	429.31	407.02	821.17	835.17	1,668.21
	(d) Employee Benefits Expenses	644.68	676.16	519.87	1,320.84	1,013.29	2,157.82
	(e) Policyholders' Expense of Life Insurance Operations (Refer Note: 5)	7,143.85	5,677.08	5,207.70	12,820.93	9,592.33	23,289.63
	(f) Depreciation and Amortisation Expense	88.25	81.53	77.26	169.78	148.55	306.63
	(g) Other Expenses	483.89	419.50	443.75	903.39	773.25	1,632.09
	Total Expenses	**12,324.10**	**10,691.74**	**9,474.99**	**23,015.84**	**17,934.79**	**40,743.66**
5	**Profit Before Share of Associate and Joint Venture Companies, Exceptional Items and Tax (3-4)**	**1,724.48**	**1,495.31**	**1,134.36**	**3,219.79**	**2,205.37**	**4,873.73**
6	Share of Profit of Associate and Joint Venture Companies (Refer Note: 7)	110.49	145.56	155.55	256.05	266.48	461.18
7	**Profit Before Exceptional Items and Tax (5+6)**	**1,834.97**	**1,640.87**	**1,289.91**	**3,475.84**	**2,471.85**	**5,334.91**
8	Exceptional Items (Refer Note: 10)	-	-	-	-	-	(53.94)
9	**Profit Before Tax (7+8)**	**1,834.97**	**1,640.87**	**1,289.91**	**3,475.84**	**2,471.85**	**5,280.97**
10	**Tax Expense**						
	Relating to other than Revenue Account of Life Insurance Policyholders						
	(a) Current Tax	570.04	355.16	363.07	925.20	691.15	1,214.95
	(b) Short / (Excess) Provision for Current Tax Related to Earlier Years	-	(16.26)	-	(16.26)	0.48	(0.94)
	(c) Deferred Tax	(121.92)	56.23	(50.72)	(65.69)	(66.38)	107.69
	Relating to Revenue Account of Life Insurance Policyholders						
	(d) Current Tax	33.50	21.89	16.81	55.39	31.53	85.74
	Total Tax Expenses	**481.62**	**417.02**	**329.16**	**898.64**	**656.78**	**1,407.44**
11	**Profit After Tax for the period / year (including Non-Controlling Interests) (9-10)**	**1,353.35**	**1,223.85**	**960.75**	**2,577.20**	**1,815.07**	**3,873.53**
12	(Profit) / Loss attributable to Non-Controlling Interests	**(65.67)**	**(49.15)**	**(27.23)**	**(114.82)**	**(42.92)**	**(99.31)**
13	**Profit for the period / year attributable to Owners of the Company (11+12)**	**1,287.68**	**1,174.70**	**933.52**	**2,462.38**	**1,772.15**	**3,774.22**

Contd. from Page 1

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 th SEPTEMBER 2026

₹ crore

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sept 2026 (Unaudited)	30th June 2026 (Unaudited)	30th Sept 2025 (Unaudited)	30th Sept 2026 (Unaudited)	30th Sept 2025 (Unaudited)	31st March 2026 (Audited)
14	**Other Comprehensive Income**						
	Relating to Revenue Account of Life Insurance Policyholders						
	(i) Items that will not be reclassified to profit or loss	(1.42)	0.94	(3.40)	(0.48)	(5.47)	9.04
	(ii) Items that will be reclassified to profit or loss	(849.11)	803.46	(526.25)	(45.65)	(842.91)	(1,804.92)
		(850.53)	804.40	(529.65)	(46.13)	(848.38)	(1,795.88)
	Less: Transferred to Policyholders' Fund in the Balance Sheet	850.53	(804.40)	529.65	46.13	848.38	1,795.88
		-	-	-	-	-	-
	Relating to Others						
	(i) Items that will not be reclassified to profit or loss	(4.65)	22.90	1.97	18.25	31.13	18.03
	Income tax relating to items that will not be reclassified to profit or loss	0.32	(3.12)	0.31	(2.80)	(4.44)	(3.17)
	(ii) Items that will be reclassified to profit or loss	(17.23)	164.15	(39.30)	146.92	(15.59)	(99.15)
	Income tax relating to items that will be reclassified to profit or loss	(24.12)	(22.42)	(1.27)	(46.54)	(1.69)	(10.70)
	Other Comprehensive Income for the period / year (Refer Note: 7)	**(45.68)**	**161.51**	**(38.29)**	**115.83**	**9.41**	**(94.99)**
15	**Total Comprehensive Income (after tax) (11+14)**	**1,307.67**	**1,385.36**	**922.46**	**2,693.03**	**1,824.48**	**3,778.54**
16	**Profit for the period / year attributable to**						
	Owners of the Company	1,287.68	1,174.70	933.52	2,462.38	1,772.15	3,774.22
	Non-Controlling Interests	65.67	49.15	27.23	114.82	42.92	99.31
17	**Other Comprehensive Income attributable to**						
	Owners of the Company	30.25	95.57	(11.39)	125.82	8.70	(10.82)
	Non-Controlling Interests	(75.93)	65.94	(26.90)	(9.99)	0.71	(84.17)
18	**Total Comprehensive Income attributable to**						
	Owners of the Company	1,317.93	1,270.27	922.13	2,588.20	1,780.85	3,763.40
	Non-Controlling Interests	(10.26)	115.09	0.33	104.83	43.63	15.14
19	Paid-up Equity Share Capital	2,737.80	2,734.21	2,612.51	2,737.80	2,612.51	2,619.61
	(Face Value of ₹ 10 each)						
20	Other Equity						31,800.95
21	Earnings per Equity Share of ₹ 10 each (^ - not annualised)						
	Basic - ₹	4.71^	4.46^	3.57^	9.17^	6.79^	14.44
	Diluted - ₹	4.65^	4.41^	3.54^	9.08^	6.72^	14.28

Contd. from Page 2

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30 th SEPTEMBER 2026

₹ crore

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sept 2026 (Unaudited)	30th June 2026 (Unaudited)	30th Sept 2025 (Unaudited)	30th Sept 2026 (Unaudited)	30th Sept 2025 (Unaudited)	31st March 2026 (Audited)
1	**Segment Revenue**						
	Lending (Excluding Housing Finance)	5,156.64	4,986.60	4,192.99	10,143.24	8,196.51	17,148.52
	Housing Finance	1,400.19	1,254.73	978.45	2,654.92	1,871.93	4,065.57
	Life Insurance	7,357.64	5,853.15	5,371.08	13,210.79	9,872.14	23,974.11
	Asset Management	523.04	624.67	505.81	1,147.71	1,070.39	2,056.16
	Health Insurance (Refer Note: 7)	2,054.73	1,953.80	1,525.40	4,008.53	2,873.02	6,157.20
	Stock and Securities Broking	137.70	130.77	106.50	268.47	219.21	468.59
	Other Financial Services	79.15	57.00	37.68	136.15	88.32	193.89
	Sub Total	**16,709.09**	**14,860.72**	**12,717.91**	**31,569.81**	**24,191.52**	**54,064.04**
	(Less): Inter-Segment Revenue from Operations	(163.61)	(129.68)	(119.96)	(293.29)	(205.14)	(472.48)
	Total Segment Revenue [Refer Note: 2(a)]	**16,545.48**	**14,731.04**	**12,597.95**	**31,276.52**	**23,986.38**	**53,591.56**
2	**Segment Results (Profit Before Tax)**						
	Lending (Excluding Housing Finance)	1,352.01	1,221.50	956.23	2,573.51	1,881.72	4,023.24
	Housing Finance	335.29	300.01	193.96	635.30	348.06	832.26
	Life Insurance	85.28	60.90	66.92	146.18	105.56	256.99
	Asset Management	296.19	406.07	315.60	702.26	687.88	1,265.56
	Health Insurance (Refer Note: 7)	25.28	15.16	103.02	40.44	73.59	51.72
	Stock and Securities Broking	15.43	15.40	14.21	30.83	34.77	78.71
	Other Financial Services	(63.50)	(102.42)	(96.98)	(165.92)	(164.79)	(371.32)
	Total Segment Results [Refer Note: 2(b)]	**2,045.98**	**1,916.62**	**1,552.96**	**3,962.60**	**2,966.79**	**6,137.16**
	Particulars	**As at 30th Sept 2026 (Unaudited)**	**As at 30th June 2026 (Unaudited)**	**As at 30th Sept 2025 (Unaudited)**	**As at 30th Sept 2026 (Unaudited)**	**As at 30th Sept 2025 (Unaudited)**	**As at 31st March 2026 (Audited)**
3	**Segment Assets**						
	Lending (Excluding Housing Finance)	1,79,621.25	1,70,092.21	1,45,276.59	1,79,621.25	1,45,276.59	1,62,691.43
	Housing Finance	53,978.50	48,980.75	36,497.34	53,978.50	36,497.34	44,717.92
	Life Insurance	1,28,276.86	1,24,921.73	1,11,417.08	1,28,276.86	1,11,417.08	1,19,571.91
	Asset Management	4,232.88	4,729.83	3,937.16	4,232.88	3,937.16	4,395.94
	Health Insurance (Refer Note: 7)	9,029.10	8,269.60	6,363.63	9,029.10	6,363.63	7,468.20
	Stock and Securities Broking	3,463.49	3,529.18	2,735.52	3,463.49	2,735.52	3,623.77
	Other Financial Services	4,250.70	4,551.75	2,013.33	4,250.70	2,013.33	2,273.09
	Sub Total	**3,82,852.78**	**3,65,075.05**	**3,08,240.65**	**3,82,852.78**	**3,08,240.65**	**3,44,742.26**
	(Less): Inter-Segment Elimination	(3,736.66)	(3,441.13)	(1,394.35)	(3,736.66)	(1,394.35)	(3,471.56)
	Add: Unallocated Corporate Assets	621.99	543.05	775.31	621.99	775.31	656.93
	Total Segment Assets [Refer Note: 2(c)]	**3,79,738.11**	**3,62,176.97**	**3,07,621.61**	**3,79,738.11**	**3,07,621.61**	**3,41,927.63**
4	**Segment Liabilities**						
	Lending (Excluding Housing Finance)	1,56,486.01	1,48,090.64	1,26,063.26	1,56,486.01	1,26,063.26	1,41,625.69
	Housing Finance	44,735.90	40,013.71	31,954.82	44,735.90	31,954.82	38,749.63
	Life Insurance	1,22,074.23	1,19,535.93	1,07,042.99	1,22,074.23	1,07,042.99	1,14,501.13
	Asset Management	281.83	284.57	289.37	281.83	289.37	317.77
	Health Insurance (Refer Note: 7)	6,838.95	6,260.78	4,570.06	6,838.95	4,570.06	5,751.93
	Stock and Securities Broking	2,985.39	3,059.43	2,310.82	2,985.39	2,310.82	3,165.94
	Other Financial Services	1,300.95	1,324.83	1,229.77	1,300.95	1,229.77	2,986.42
	Sub Total	**3,34,703.26**	**3,18,569.89**	**2,73,461.09**	**3,34,703.26**	**2,73,461.09**	**3,07,098.51**
	(Less): Inter-Segment Elimination	(3,736.66)	(3,441.13)	(1,394.35)	(3,736.66)	(1,394.35)	(3,471.56)
	Add: Unallocated Corporate Liabilities	1,067.82	1,047.14	845.36	1,067.82	845.36	856.30
	Total Segment Liabilities [Refer Note: 2(d)]	**3,32,034.42**	**3,16,175.90**	**2,72,912.10**	**3,32,034.42**	**2,72,912.10**	**3,04,483.25**

The Operating Segments have been identified on the basis of the business activities from which the Group earns revenues and incurs expenses and whose operating results are reviewed by the Chief Operating Decision Maker of the Group to make decisions about the resources to be allocated and assess performance and for which discrete financial information is available. The smaller business segments which are not separately reportable have been grouped under "Other Financial Services".

Segment information in the above table represents financial information / results of the respective reportable segments without eliminating the proportionate share of other shareholders, and includes total revenue, results, assets and liabilities of associate and joint ventures, which are consolidated in the results using equity method and accordingly segment revenue, segment results, segment assets and segment liabilities disclosed above are reconciled with entity's revenue from operations and profit before tax as given in Note 2 below.

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Notes:

1 The Consolidated Financial Results (the “Statement” or “Results”) of Aditya Birla Capital Limited ("ABCL", "Company") together with the results for the comparative reporting periods have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") 34, Interim Financial Reporting, and as prescribed under Section 133 of the Companies Act, 2013 (the “Act”) read with Companies (Indian Accounting Standards) ("Ind AS") Rules, 2015 as amended from time to time and the other accounting principles generally accepted in India and in compliance with Regulation 33, Regulation 52 and Regulation 63(2) of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Group has applied its material accounting policies in the preparation of these consolidated financial results consistent with those followed in the consolidated financial statements for the year ended 31st March 2026.

The Results represent the consolidated financial results of the Company and its subsidiaries, joint ventures and associate. As on 30th September 2026, ABCL has 10 subsidiaries, 3 joint ventures and 1 associate.

2 Reconciliation of the reportable segments with the Entity:

(a) Reconciliation of Segment Revenue with Entity's Revenue

₹ crore

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th Sept 2026 (Unaudited)	30th June 2026 (Unaudited)	30th Sept 2025 (Unaudited)	30th Sept 2026 (Unaudited)	30th Sept 2025 (Unaudited)	31st March 2026 (Audited)
Total Segment Revenue	**16,545.48**	**14,731.04**	**12,597.95**	**31,276.52**	**23,986.38**	**53,591.56**
(Less): Revenue of Associate and Joint Venture companies, profits of which are equity accounted under the Ind AS framework	(2,579.82)	(2,580.25)	(2,034.23)	(5,160.07)	(3,950.31)	(8,228.77)
Add: Elimination of Intra Group Revenue from transactions with Associate and Joint Venture companies	37.55	28.75	31.24	66.30	61.58	146.19
Total Revenue from Operations	**14,003.21**	**12,179.54**	**10,594.96**	**26,182.75**	**20,097.65**	**45,508.98**

(b) Reconciliation of Segment Results with Entity's Profit Before Tax

₹ crore

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30th Sept 2026 (Unaudited)	30th June 2026 (Unaudited)	30th Sept 2025 (Unaudited)	30th Sept 2026 (Unaudited)	30th Sept 2025 (Unaudited)	31st March 2026 (Audited)
Total Segment Results (Profit Before Tax)	**2,045.98**	**1,916.62**	**1,552.96**	**3,962.60**	**2,966.79**	**6,137.16**
(Less): Results of Associate and Joint Venture companies, belonging to other shareholders and Group's share of tax on its share	(211.01)	(275.75)	(263.05)	(486.76)	(494.94)	(856.19)
Profit Before Tax	**1,834.97**	**1,640.87**	**1,289.91**	**3,475.84**	**2,471.85**	**5,280.97**

(c) Reconciliation of Segment Assets with Entity's Assets:

₹ crore

Particulars	As at	
	30th Sept 2026 (Unaudited)	31st March 2026 (Audited)
Total Segment Assets	**3,79,738.11**	**3,41,927.63**
(Less): Assets of Associate and Joint Venture companies, which are equity accounted under the Ind AS framework	(13,280.68)	(11,895.42)
Add: Elimination of Intra Group Assets from transactions with Associate and Joint Venture companies	253.67	268.39
Add: Investment in Associate and Joint Venture companies which are equity accounted under the Ind AS framework	5,230.78	5,089.97
Total Assets	**3,71,941.88**	**3,35,390.57**

(d) Reconciliation of Segment Liabilities with Entity's Liabilities:

₹ crore

Particulars	As at	
	30th Sept 2026 (Unaudited)	31st March 2026 (Audited)
Total Segment Liabilities	**3,32,034.42**	**3,04,483.25**
(Less): Liabilities of Associate and Joint Venture companies, which are equity accounted under the Ind AS framework	(7,200.02)	(6,125.92)
Add: Elimination of Intra Group Liabilities from transactions with Associate and Joint Venture companies	253.67	268.39
Total Liabilities	**3,25,088.07**	**2,98,625.72**

Contd. from Page 4

Note: 3 Consolidated Statement of Assets and Liabilities:

₹ crore

Sr. No.	Particulars	As at 30th Sept 2026 (Unaudited)	As at 31st March 2026 (Audited)
I	**ASSETS**		
1	**Financial Assets**		
	(a) Cash and Cash Equivalents	4,192.46	2,403.33
	(b) Bank Balances other than (a) above	2,224.98	2,326.65
	(c) Derivative Financial Instruments	1,485.06	1,185.02
	(d) Receivables		
	(i) Trade Receivables	490.19	843.34
	(ii) Other Receivables	14.13	9.76
	(e) Loans	2,20,037.63	1,95,330.75
	(f) Investments		
	- Investments of Life Insurance Business		
	(i) Investments of Life Insurance Policyholders	69,977.77	63,903.09
	(ii) Investments of Life Insurance Shareholders	6,760.76	6,105.95
	- Other Investments	10,285.12	9,596.99
	(g) Assets Held to Cover Linked Liabilities of Life Insurance Business	43,636.78	40,417.60
	(h) Other Financial Assets	3,920.70	4,606.37
	Sub Total - Financial Assets	**3,63,025.58**	**3,26,728.85**
2	**Non-Financial Assets**		
	(a) Current Tax Assets (Net)	178.85	200.59
	(b) Deferred Tax Assets (Net)	426.80	427.36
	(c) Investment Property	12.86	13.07
	(d) Property, Plant and Equipment	386.65	370.69
	(e) Capital Work-in-Progress	6.65	11.47
	(f) Right-of-Use Assets	690.31	594.98
	(g) Intangible Assets Under Development	89.02	102.21
	(h) Goodwill	554.83	554.83
	(i) Other Intangible Assets	492.25	463.97
	(j) Investment in Associate and Joint Venture Companies	5,230.78	5,089.97
	(k) Other Non-Financial Assets	847.30	832.58
	Sub Total - Non-Financial Assets	**8,916.30**	**8,661.72**
	Total Assets	**3,71,941.88**	**3,35,390.57**
II	**LIABILITIES AND EQUITY**		
1	**Financial Liabilities**		
	(a) Derivative Financial Instruments	1,238.35	1,265.12
	(b) Payables		
	- Trade Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	43.84	62.50
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,406.97	1,779.67
	- Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(c) Debt Securities	81,026.08	70,133.01
	(d) Borrowings (Other than Debt Securities)	1,05,706.59	99,250.14
	(e) Subordinated Liabilities	9,751.25	9,496.50
	(f) Lease Liabilities	753.50	658.10
	(g) Policyholders' Liabilities	1,16,488.62	1,07,377.59
	(h) Other Financial Liabilities	7,047.08	7,096.15
	Sub Total - Financial Liabilities	**3,23,462.28**	**2,97,118.78**
2	**Non-Financial Liabilities**		
	(a) Current Tax Liabilities (Net)	574.10	367.77
	(b) Deferred Tax Liabilities (Net)	414.63	432.48
	(c) Provisions	389.65	369.50
	(d) Other Non-Financial Liabilities	247.41	337.19
	Sub Total - Non-Financial Liabilities	**1,625.79**	**1,506.94**
3	**Equity**		
	(a) Equity Share Capital	2,737.80	2,619.61
	(b) Other Equity	39,950.04	31,800.95
	Equity attributable to Owners of the Company	**42,687.84**	**34,420.56**
	(c) Non-Controlling Interests	4,165.97	2,344.29
	Sub Total - Equity	**46,853.81**	**36,764.85**
	Total - Liabilities and Equity	**3,71,941.88**	**3,35,390.57**

The assets and liabilities disclosed above consists of amount relating to both shareholders' and life insurance policyholders' fund. Out of the amount reported above pertaining to Total Financial Assets, Total Non-Financial Assets, Total Financial Liabilities and Total Non-Financial Liabilities, ₹ 1,18,705.78 crore (As at 31st March 2026 ₹ 1,10,928.42 crore), ₹ 866.41 crore (As at 31st March 2026 ₹ 864.98 crore), ₹ 1,20,072.26 crore (As at 31st March 2026 ₹ 1,12,281.92 crore) and ₹ 236.28 crore (As at 31st March 2026 ₹ 272.65 crore), respectively relates to life insurance policyholders' fund. The Group identifies these assets and liabilities separately to comply with section 10 of Insurance Act, 1938.

Contd. from Page 5

Note: 4 Consolidated Statement of Cash Flows for the Half Year Ended 30 th September 2026

₹crore

	Particulars	Half Year Ended	
		30th Sept 2026 (Unaudited)	30th Sept 2025 (Unaudited)
A	**Cash Flow From Operating Activities**		
	Profit Before Share of Associate and Joint Venture Companies and Tax (After Exceptional Items)	3,219.79	2,205.37
	Adjustment For-		
	Impairment on Financial Instruments	831.26	837.16
	Net (Gain) / Loss on Fair Value Changes	(174.85)	(340.07)
	Change in Valuation of Liabilities in respect of Insurance Policies in Force	5,753.00	2,419.95
	Depreciation and Amortisation Expense	237.90	212.20
	Expense on Employee Stock Options Scheme	143.13	32.84
	(Profit) / Loss on Sale of Property, Plant and Equipment	1.15	0.74
	Operating Profit Before Working Capital Changes	**10,011.38**	**5,368.19**
	Adjustment For-		
	(Increase) / Decrease in Trade and Other Receivables	353.78	295.51
	(Increase) / Decrease in Loans	(25,530.93)	(17,291.47)
	(Increase) / Decrease in Other Assets	664.16	(832.98)
	Increase / (Decrease) in Trade Payables	(391.36)	323.50
	Increase / (Decrease) in Provisions	10.89	(20.57)
	Change in Net Assets of Life Insurance Policyholders	(5,773.73)	(1,833.62)
	Increase / (Decrease) in Other Liabilities	(152.82)	(336.33)
	Cash Used in Operations	**(20,808.63)**	**(14,327.77)**
	Income Taxes paid	(737.17)	(653.73)
	Net Cash From / (Used in) Operating Activities	**(21,545.80)**	**(14,981.50)**
B	**Cash Flow From Investing Activities**		
	Addition to Property, Plant and Equipment and Intangible Assets	(207.58)	(165.42)
	Proceeds from Sale of Property, Plant and Equipment	6.92	5.85
	Investment in Joint Venture Companies	(217.20)	(117.28)
	Purchase of Long-Term Investments	(794.80)	(895.02)
	Proceeds from Sale of Long-Term Investments	88.86	43.31
	Purchase of Insurance Shareholders Investments (Net)	(728.09)	(267.21)
	(Purchase) / Sale of Current Investments (Net)	91.21	(66.38)
	Movement in Bank Deposits with original maturity greater than three months (Net)	108.62	(274.00)
	Dividend Received	330.59	311.15
	Net Cash From / (Used in) Investing Activities	**(1,321.47)**	**(1,425.00)**
C	**Cash Flow From Financing Activities**		
	Exercise of Employee Stock Options including Subsidiaries	54.80	61.13
	Proceeds from Shares Issued by Aditya Birla Capital Limited (Including Securities Premium) (Net of Share Issue Expenses)	3,998.57	-
	Proceeds from Shares Issued by a Subsidiary Company to Non-Controlling Interest	3,182.84	-
	Proceeds from Long-Term Borrowings	28,470.62	28,555.72
	Repayment of Long-Term Borrowings	(14,514.37)	(15,007.26)
	Proceeds / (Repayment) of Short-Term Borrowings (Net)	3,564.53	3,033.13
	Repayment of Lease Liabilities (Including Interest thereon)	(100.59)	(88.82)
	Proceeds received as Share Application Money Pending for Allotment (Net)	-	0.33
	Net Cash From / (Used in) Financing Activities	**24,656.40**	**16,554.23**
D	**Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)**	**1,789.13**	**147.73**
E	**Opening Cash and Cash Equivalents**	**2,403.33**	**4,330.79**
F	**Closing Cash and Cash Equivalents (D+E)**	**4,192.46**	**4,478.52**

Note:

1. Components of Cash and Cash Equivalents:

₹ crore

Particulars	As at	
	30th Sept 2026 (Unaudited)	30th Sept 2025 (Unaudited)
Cash on Hand	0.31	-
Balances with Banks in		
- Current Accounts	3,983.17	3,352.41
- Fixed Deposit Accounts (with original maturity upto 3 months or less)	69.86	1,075.48
Cheques, Drafts on Hand	139.12	50.63
Total	**4,192.46**	**4,478.52**

2. Cash Used in Operations includes:

₹ crore

Particulars	Half Year Ended	
	30th Sept 2026 (Unaudited)	30th Sept 2025 (Unaudited)
Interest Received	14,452.79	11,678.41
Interest Paid	7,033.99	5,023.17
Dividend Received	258.24	206.43

Contd. from Page 6

5 Following are the Policyholders' Income and Expense from Life Insurance Operations included in above results:

₹ crore

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th Sept 2026 (Unaudited)	30th June 2026 (Unaudited)	30th Sept 2025 (Unaudited)	30th Sept 2026 (Unaudited)	30th Sept 2025 (Unaudited)	31st March 2026 (Audited)
A	**Policyholders' Income from Life Insurance Operations**						
	Life Insurance Premium	6,436.05	4,350.02	4,444.72	10,786.07	7,630.11	20,148.76
	Reinsurance Ceded	(186.15)	(176.24)	(148.13)	(362.39)	(295.54)	(620.53)
	Interest Income	1,183.46	1,115.45	1,014.90	2,298.91	2,000.85	4,109.71
	Dividend Income	27.41	43.94	26.26	71.35	59.31	98.00
	Net Gain / (Loss) on Fair Value Changes	(265.56)	358.25	(97.42)	92.69	217.64	(300.01)
	Other Income	3.03	12.32	9.49	15.35	18.85	39.50
	Total	**7,198.24**	**5,703.74**	**5,249.82**	**12,901.98**	**9,631.22**	**23,475.43**
B	**Policyholders' Expense of Life Insurance Operations**						
	Finance Costs	5.64	5.76	4.99	11.40	10.03	21.95
	Fees and Commission Expense	384.41	327.21	418.73	711.62	722.81	1,756.33
	Impairment on Financial Instruments	8.40	1.69	0.49	10.09	1.99	2.31
	Employee Benefits Expenses	505.13	439.71	416.64	944.84	815.27	1,839.24
	Benefits Paid	2,772.58	2,002.85	2,982.58	4,775.43	5,285.88	11,720.12
	Claims Ceded to Reinsurers	(151.78)	(141.03)	(143.78)	(292.81)	(281.93)	(547.54)
	Change in Valuation of Liabilities	3,312.22	2,379.30	1,319.89	5,691.52	2,287.11	7,432.59
	Depreciation and Amortisation Expense	34.47	33.65	31.83	68.12	63.65	134.60
	Other Expenses	498.24	341.00	311.26	839.24	554.68	1,379.17
	Sub Total	**7,369.31**	**5,390.14**	**5,342.63**	**12,759.45**	**9,459.49**	**23,738.77**
	Add/(Less): Restricted Life Insurance Surplus retained in Policyholders' Fund	(225.46)	286.94	(134.93)	61.48	132.84	(449.14)
	Total	**7,143.85**	**5,677.08**	**5,207.70**	**12,820.93**	**9,592.33**	**23,289.63**

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6 The Company during the quarter ended 30th June 2026, raised capital of ₹ 4,000 crore through issuance of 11,23,53,236 equity shares on a preferential basis, having face value of ₹ 10 each, at an issue price of ₹ 356.02 per share (including premium of ₹ 346.02 per share).

7 Insurance Regulatory and Development Authority of India ("IRDAI"), vide IRDAI (Actuarial, Finance and Investment Functions of Insurers) (Amendment) Regulations, 2026 ("Regulation") has mandated insurance companies to prepare financial statements in accordance with applicable Indian Accounting Standards ("Ind AS") w.e.f. 1st April 2026.

From quarter ended 30th June 2026, Aditya Birla Health Insurance Co. Limited ("ABHICL"), a joint venture of the Company, has adopted Ind AS 117, Insurance Contracts, read with applicable Indian Accounting Standards for the first time. The Group accounts for its investment in the joint venture using the equity method under Ind AS 28, Investments in Associates and Joint Ventures. Accordingly, the Group's share of the joint venture's profit or loss and other comprehensive income, after giving effect to the joint venture's first-time adoption of Ind AS 117 has been recognised in these consolidated financial results ("CFS").

Further, the comparative financial information of ABHICL in the consolidated financial results has been restated. Given below are the restated and earlier numbers considered for consolidation:

₹ crore

Particulars	Quarter Ended 30th Sept 2025		Half Year Ended 30th Sept 2025		Year Ended 31st March 2026	
	Reported	Restated	Reported	Restated	Reported	Restated
Share of Profit/(Loss) of ABHICL in CFS	(30.21)	48.07	(46.77)	35.06	18.12	27.85
Share of Other Comprehensive Income of ABHICL in CFS	(23.85)	(23.38)	(10.10)	(9.97)	(57.94)	(57.58)

Given below are the restated and earlier reported numbers of Health Insurance segment:

₹ crore

Particulars	Quarter Ended 30th Sept 2025		Half Year Ended 30th Sept 2025		Year Ended 31st March 2026	
	Reported	Restated	Reported	Restated	Reported	Restated
Segment Revenue	1,408.35	1,525.40	2,700.08	2,873.02	6,437.04	6,157.20
Segment Results	(67.55)	103.02	(104.71)	73.59	30.53	51.72
Segment Assets	5,881.77	6,363.63	5,881.77	6,363.63	6,996.74	7,468.20
Segment Liabilities	4,235.30	4,570.06	4,235.30	4,570.06	5,269.21	5,751.93

Aditya Birla Sun Life Insurance Company Limited, a subsidiary of the Company, has obtained approval from IRDAI for forbearance under the Regulation, permitting it to defer the adoption of Ind AS 117 till 31st March 2027 and accordingly continues to prepare its financial results as per Ind AS 104, Insurance Contracts, for the purpose of consolidation.

8 Aditya Birla Housing Finance Limited ("ABHFL") has made a preferential allotment on private placement basis of 12,32,52,061 equity shares of ₹ 10 each to Indriya Limited, one of the entities of Advent International, L.P. ("Advent") on 17th April 2026 for an aggregate consideration of ₹ 2,750 crore. Accordingly, Indriya Limited now holds 14.286% of the paid-up equity share capital of ABHFL on a fully diluted basis. ABHFL has ceased to be a wholly owned subsidiary of the Company, and the Company now holds 85.505% of the paid-up equity share capital of ABHFL on a fully diluted basis.

9 The Company, during the quarter and half year ended 30th September 2026 has allotted 35,89,648 and 58,36,618 Equity Shares respectively of face value of ₹ 10 each, fully paid up, (22,70,514 and 55,02,466 for the quarter and half year ended 30th September 2025 respectively) on exercise of options by eligible grantees, in accordance with the Employee Stock Option Schemes.

10 The Government of India has implemented four new Labour Codes ("Codes"), including the Code on Wages, 2019, with effect from 21st November 2025. The Group has estimated the incremental impact of these changes based on an actuarial valuation and has recognised a charge amounting to ₹ 53.94 crore in the Consolidated Financials Results for the year ended 31st March 2026 and reported the same under "Exceptional Items".

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11 Disclosure in compliance with Regulations 52(4) read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the quarter and half year ended 30th September 2026 is attached as Annexure 1.

12 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held on 30th October 2026 and the joint statutory auditors of the Company have carried out limited review of the aforesaid results, pursuant to Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

13 Figures for the previous period / year have been regrouped wherever necessary to conform to current period / year presentation.

For and on behalf of Board of Directors

Sunil Srivastav
Director
DIN: 00237561
Duly authorised by the Board of Directors at its Meeting held on 30th October 2026

Place: Mumbai
Date: 30th October 2026

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Annexure 1

Information as required by Regulation 52(4) read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Foot Note	Quarter Ended			Half Year Ended		Year Ended
			30th Sept 2026 (Unaudited)	30th June 2026 (Unaudited)	30th Sept 2025 (Unaudited)	30th Sept 2026 (Unaudited)	30th Sept 2025 (Unaudited)	31st March 2026 (Audited)
1	Debt-equity ratio (no. of times)	1	4.60	4.49	4.83	4.60	4.83	5.20
2	Debt service coverage ratio	2	NA	NA	NA	NA	NA	NA
3	Interest service coverage ratio	2	NA	NA	NA	NA	NA	NA
4	Outstanding redeemable preference shares (no. of shares)		Nil	Nil	Nil	Nil	Nil	Nil
5	Outstanding redeemable preference shares (₹ in Crore)		Nil	Nil	Nil	Nil	Nil	Nil
6	Capital redemption reserve (₹ in Crore)		10.00	10.00	10.00	10.00	10.00	10.00
7	Debenture redemption reserve (₹ in Crore)		94.35	94.35	67.00	94.35	67.00	94.35
8	Net worth (₹ in Crore)	3	42,207.72	40,895.39	32,129.99	42,207.72	32,129.99	34,170.06
9	Net profit after tax attributable to Owners of the Company (₹ in Crore)		1,287.68	1,174.70	933.52	2,462.38	1,772.15	3,774.22
10	Earnings per share							
	Basic earnings per share (in ₹) (^ - not annualised)		4.71^	4.46^	3.57^	9.17^	6.79^	14.44
	Diluted earnings per share (in ₹) (^ - not annualised)		4.65^	4.41^	3.54^	9.08^	6.72^	14.28
11	Current ratio	2	NA	NA	NA	NA	NA	NA
12	Long term debt to working capital	2	NA	NA	NA	NA	NA	NA
13	Bad debts to account receivable ratio	2	NA	NA	NA	NA	NA	NA
14	Current liability ratio	2	NA	NA	NA	NA	NA	NA
15	Total debts to total assets (no. of times)	4	0.53	0.52	0.52	0.53	0.52	0.53
16	Inventory turnover	2	NA	NA	NA	NA	NA	NA
17	Debtors turnover	2	NA	NA	NA	NA	NA	NA
18	Operating margin (%)	2	NA	NA	NA	NA	NA	NA
19	Net profit margin (%)	5	9.17%	9.64%	8.80%	9.39%	8.80%	8.27%

Notes:

1 Debt-equity ratio = (Debt Securities + Borrowings (other than Debt Securities) + Subordinated Liabilities) / Equity attributable to Owners of the Company.

2 Ratios are not relevant as Group is engaged in financing activities.

3 Net worth is calculated as defined in section 2(57) of Companies Act, 2013.

4 Total debts to total assets = (Debt Securities + Borrowings (other than Debt Securities) + Subordinated Liabilities) / Total Assets.

5 Net profit margin (%) = Net profit after tax attributable to Owners of the Company / Total Income.