

**ADITYA BIRLA CAPITAL LIMITED**
**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>st</sup> DECEMBER 2024**

₹ crore

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 <sup>st</sup> Dec 2024 (Unaudited)	30 <sup>th</sup> Sept 2024 (Unaudited)	31 <sup>st</sup> Dec 2023 (Unaudited)	31 <sup>st</sup> Dec 2024 (Unaudited)	31 <sup>st</sup> Dec 2023 (Unaudited)	31 <sup>st</sup> March 2024 (Audited)
	<b>Continuing Operations</b>						
1	<b>Revenue from Operations</b>						
	(a) Interest Income	4,373.89	4,141.40	3,747.45	12,547.03	10,427.06	14,288.64
	(b) Dividend Income	-	0.01	0.01	0.55	0.02	2.72
	(c) Fees and Commission Income	163.91	208.44	214.00	551.11	591.92	797.47
	(d) Net Gain on Fair Value Changes	97.22	277.23	89.26	495.64	231.99	350.44
	(e) Net Gain on De-recognition of Financial Assets at Amortised Cost	53.96	44.25	28.78	111.67	38.75	58.98
	(f) Gain on Sale of Investment (Refer Note: 6 and 7)	10.89	202.90	-	229.91	-	486.43
	(g) Policyholders' Income from Life Insurance Operations (Refer Note: 4)	4,680.42	5,447.54	4,503.18	14,436.07	11,867.43	17,950.07
	(h) Sale of Services	1.06	0.24	1.82	3.97	3.96	6.09
	<b>Total Revenue from Operations</b>	<b>9,381.35</b>	<b>10,322.01</b>	<b>8,584.50</b>	<b>28,375.95</b>	<b>23,161.13</b>	<b>33,940.84</b>
2	<b>Other Income</b>	22.16	40.01	14.44	108.89	29.64	52.99
3	<b>Total Income (1+2)</b>	<b>9,403.51</b>	<b>10,362.02</b>	<b>8,598.94</b>	<b>28,484.84</b>	<b>23,190.77</b>	<b>33,993.83</b>
4	<b>Expenses</b>						
	(a) Finance Costs	2,496.32	2,369.12	1,997.42	7,109.33	5,495.21	7,616.87
	(b) Fees and Commission Expense	16.29	27.94	18.89	61.25	49.66	69.93
	(c) Impairment on Financial Instruments	387.75	356.76	347.15	1,121.52	1,005.01	1,352.60
	(d) Employee Benefits Expense	471.07	438.88	382.08	1,327.16	1,050.05	1,483.36
	(e) Policyholders' Expense of Life Insurance Operations (Refer Note: 4)	4,668.43	5,433.48	4,469.54	14,431.09	11,827.92	17,869.93
	(f) Depreciation and Amortisation Expense	63.71	60.02	48.82	178.09	136.13	188.37
	(g) Other Expenses	332.49	347.38	339.27	996.98	862.78	1,201.75
	<b>Total Expenses</b>	<b>8,436.06</b>	<b>9,033.58</b>	<b>7,603.17</b>	<b>25,225.42</b>	<b>20,426.76</b>	<b>29,782.81</b>
5	<b>Profit Before Share of Associate and Joint Venture Companies and Tax (3-4)</b>	<b>967.45</b>	<b>1,328.44</b>	<b>995.77</b>	<b>3,259.42</b>	<b>2,764.01</b>	<b>4,211.02</b>
6	Share of Profit of Associate and Joint Venture Companies	62.44	78.96	45.41	222.60	161.20	303.91
7	<b>Profit Before Tax (5+6)</b>	<b>1,029.89</b>	<b>1,407.40</b>	<b>1,041.18</b>	<b>3,482.02</b>	<b>2,925.21</b>	<b>4,514.93</b>
8	<b>Tax Expense</b>						
	<b>Relating to other than revenue account of Life Insurance Policyholders</b>						
	Current Tax	240.68	331.12	230.47	856.74	725.68	1,056.34
	Short/ (Excess) Provision for Current Tax Related to Earlier Years	1.57	0.55	(1.22)	2.12	(1.22)	(31.23)
	Deferred Tax	41.67	36.56	41.26	69.64	39.86	35.90
	<b>Relating to revenue account of Life Insurance Policyholders</b>						
	Current Tax	21.59	23.99	16.94	57.23	43.95	65.64
	<b>Total Tax Expenses</b>	<b>305.51</b>	<b>392.22</b>	<b>287.45</b>	<b>985.73</b>	<b>808.27</b>	<b>1,126.65</b>
9	<b>Profit After Tax for the period/year from Continuing Operations (including Non-Controlling Interests) (7-8)</b>	<b>724.38</b>	<b>1,015.18</b>	<b>753.73</b>	<b>2,496.29</b>	<b>2,116.94</b>	<b>3,388.28</b>
	<b>Discontinued Operations (Refer Note: 6)</b>						
10	Profit Before Tax from Discontinued Operations	-	7.37	8.59	36.96	45.01	67.43
11	Tax Expense of Discontinued Operations	-	1.87	2.02	8.96	11.17	16.82
12	<b>Profit After Tax for the period/year from Discontinued Operations (including Non-Controlling Interests) (10-11)</b>	<b>-</b>	<b>5.50</b>	<b>6.57</b>	<b>28.00</b>	<b>33.84</b>	<b>50.61</b>
13	<b>Profit After Tax for the period/year from Total Operations (including Non-Controlling Interests) (9+12)</b>	<b>724.38</b>	<b>1,020.68</b>	<b>760.30</b>	<b>2,524.29</b>	<b>2,150.78</b>	<b>3,438.89</b>
14	(Profit) / Loss attributable to Non-Controlling Interests	(16.38)	(19.78)	(24.54)	(56.56)	(61.21)	(103.91)
15	<b>Profit for the period/year from Total Operations attributable to Owners of the Company(13+14)</b>	<b>708.00</b>	<b>1,000.90</b>	<b>735.76</b>	<b>2,467.73</b>	<b>2,089.57</b>	<b>3,334.98</b>

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>st</sup> DECEMBER 2024**

₹ crore

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 <sup>st</sup> Dec 2024 (Unaudited)	30 <sup>th</sup> Sept 2024 (Unaudited)	31 <sup>st</sup> Dec 2023 (Unaudited)	31 <sup>st</sup> Dec 2024 (Unaudited)	31 <sup>st</sup> Dec 2023 (Unaudited)	31 <sup>st</sup> March 2024 (Audited)
16	Other Comprehensive Income (OCI)						
	<b>Continuing Operations</b>						
	<b>Relating to revenue account of Life Insurance Policyholders</b>						
	(i) Items that will not be reclassified to profit or loss in subsequent periods	(3.28)	(1.92)	(2.59)	(6.01)	(8.36)	(10.04)
	(ii) Items that will be reclassified to profit or loss in subsequent periods	(248.58)	366.04	(169.81)	207.92	(87.24)	523.22
	Less: Transferred to Policyholders' Fund in the Balance Sheet	251.86	(364.12)	172.40	(201.91)	95.60	(513.18)
	<b>Relating to Others</b>						
	(i) Items that will not be reclassified to profit or loss in subsequent periods	(21.67)	(11.38)	(5.92)	(29.23)	48.00	55.56
	Income tax relating to items that will not be reclassified to profit or loss	3.06	1.85	(0.78)	4.12	(21.52)	(20.67)
	(ii) Items that will be reclassified to profit or loss in subsequent periods	(19.16)	55.45	(47.97)	30.40	(40.67)	21.79
	Income tax relating to items that will be reclassified to profit or loss	0.63	(4.31)	10.55	(1.63)	8.63	(0.59)
	<b>Total Other Comprehensive Income (OCI) from Continuing Operations</b>	<b>(37.14)</b>	<b>41.61</b>	<b>(44.12)</b>	<b>3.66</b>	<b>(5.56)</b>	<b>56.09</b>
	<b>Discontinued Operations</b>						
	(i) Items that will not be reclassified to profit or loss in subsequent periods	-	(0.05)	0.28	(0.11)	0.35	0.85
	Income tax relating to items that will not be reclassified to profit or loss	-	0.02	(0.07)	0.03	(0.09)	(0.21)
	<b>Total Other Comprehensive Income (OCI) from Discontinued Operations</b>	<b>-</b>	<b>(0.03)</b>	<b>0.21</b>	<b>(0.08)</b>	<b>0.26</b>	<b>0.64</b>
17	<b>Other Comprehensive Income for the period/year from Total Operations</b>	<b>(37.14)</b>	<b>41.58</b>	<b>(43.91)</b>	<b>3.58</b>	<b>(5.30)</b>	<b>56.73</b>
18	<b>Total Comprehensive Income (after tax) from Total Operations (13+17)</b>	<b>687.24</b>	<b>1,062.26</b>	<b>716.39</b>	<b>2,527.87</b>	<b>2,145.48</b>	<b>3,495.62</b>
19	<b>Profit for the period/year from Continuing Operations attributable to</b>						
	Owners of the Company	708.00	998.14	732.48	2,453.73	2,072.65	3,309.67
	Non-Controlling Interests	16.38	17.04	21.25	42.56	44.29	78.61
20	<b>Profit for the period/year from Total Operations attributable to</b>						
	Owners of the Company	708.00	1,000.90	735.76	2,467.73	2,089.57	3,334.98
	Non-Controlling Interests	16.38	19.78	24.54	56.56	61.21	103.91
21	<b>Other Comprehensive Income from Total Operations attributable to</b>						
	Owners of the Company	(15.43)	16.08	(38.06)	0.49	(14.46)	20.94
	Non-Controlling Interests	(21.71)	25.50	(5.85)	3.09	9.16	35.79
22	<b>Total Comprehensive Income from Total Operations attributable to</b>						
	Owners of the Company	692.57	1,016.98	697.70	2,468.22	2,075.11	3,355.92
	Non-Controlling Interests	(5.33)	45.28	18.69	59.65	70.37	139.70
23	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	2,606.51	2,605.10	2,599.56	2,606.51	2,599.56	2,600.02
24	Other Equity						24,217.24
25	Earnings per Equity Share of ₹ 10 each (Λ - not annualised)						
	Continuing Operations:						
	Basic - ₹	2.72 <sup>Λ</sup>	3.83 <sup>Λ</sup>	2.82 <sup>Λ</sup>	9.43 <sup>Λ</sup>	8.16 <sup>Λ</sup>	12.95
	Diluted - ₹	2.69 <sup>Λ</sup>	3.79 <sup>Λ</sup>	2.79 <sup>Λ</sup>	9.32 <sup>Λ</sup>	8.09 <sup>Λ</sup>	12.85
	Discontinued Operations:						
	Basic - ₹	-	0.01 <sup>Λ</sup>	0.01 <sup>Λ</sup>	0.05 <sup>Λ</sup>	0.07 <sup>Λ</sup>	0.10
	Diluted - ₹	-	0.01 <sup>Λ</sup>	0.01 <sup>Λ</sup>	0.05 <sup>Λ</sup>	0.07 <sup>Λ</sup>	0.10
	Total Operations:						
	Basic - ₹	2.72 <sup>Λ</sup>	3.84 <sup>Λ</sup>	2.83 <sup>Λ</sup>	9.48 <sup>Λ</sup>	8.22 <sup>Λ</sup>	13.05
	Diluted - ₹	2.69 <sup>Λ</sup>	3.80 <sup>Λ</sup>	2.81 <sup>Λ</sup>	9.38 <sup>Λ</sup>	8.16 <sup>Λ</sup>	12.95

**CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>st</sup> DECEMBER 2024**

₹ crore

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 <sup>st</sup> Dec 2024 (Unaudited)	30 <sup>th</sup> Sept 2024 (Unaudited)	31 <sup>st</sup> Dec 2023 (Unaudited)	31 <sup>st</sup> Dec 2024 (Unaudited)	31 <sup>st</sup> Dec 2023 (Unaudited)	31 <sup>st</sup> March 2024 (Audited)
<b>1</b>	<b>Segment Revenue from Operations</b>						
	NBFC	3,759.36	3,635.34	3,346.48	10,949.40	9,231.09	12,702.22
	Housing Finance	685.46	637.96	471.03	1,863.91	1,338.94	1,834.60
	Life Insurance	4,787.52	5,547.39	4,580.08	14,734.31	12,083.35	18,254.09
	Asset Management	483.23	519.42	420.72	1,483.45	1,197.42	1,634.10
	Stock and Securities Broking	107.20	127.08	102.06	353.69	278.74	394.37
	Health Insurance	1,093.61	1,089.99	791.89	3,166.10	2,245.98	3,459.18
	Other Financial Services	98.86	418.15	132.11	615.97	319.59	890.07
	<b>Sub Total</b>	<b>11,015.24</b>	<b>11,975.33</b>	<b>9,844.37</b>	<b>33,166.83</b>	<b>26,695.11</b>	<b>39,168.63</b>
	Less: Inter-Segment Revenue from Operations	(65.87)	(72.81)	(63.02)	(200.87)	(128.21)	(197.04)
	<b>Total Segment Revenue from Continuing Operations</b> [Refer note 3 (a)]	<b>10,949.37</b>	<b>11,902.52</b>	<b>9,781.35</b>	<b>32,965.96</b>	<b>26,566.90</b>	<b>38,971.59</b>
	Add: General Insurance Broking (Refer Note: 6)	-	104.53	215.56	264.36	404.45	564.70
	<b>Total Segment Revenue</b>	<b>10,949.37</b>	<b>12,007.05</b>	<b>9,996.91</b>	<b>33,230.32</b>	<b>26,971.35</b>	<b>39,536.29</b>
<b>2</b>	<b>Segment Results (Profit Before Tax)</b>						
	NBFC	804.88	844.38	766.75	2,482.18	2,193.47	2,987.07
	Housing Finance	109.81	103.81	100.16	298.39	281.59	376.46
	Life Insurance	43.19	44.26	52.12	108.94	114.52	197.61
	Asset Management	299.90	335.09	263.51	939.50	740.60	1,008.15
	Stock and Securities Broking	30.47	36.20	18.65	89.00	48.51	68.93
	Health Insurance	(83.52)	(65.32)	(131.32)	(202.87)	(273.32)	(186.99)
	Other Financial Services	(20.74)	299.86	58.18	281.25	126.18	581.33
	<b>Total Segment Results from Continuing Operations</b> [Refer note 3 (b)]	<b>1,183.99</b>	<b>1,598.28</b>	<b>1,128.05</b>	<b>3,996.39</b>	<b>3,231.55</b>	<b>5,032.56</b>
	Add: General Insurance Broking (Refer Note: 6)	-	7.37	8.59	36.96	45.01	67.43
	<b>Total Segment Results</b>	<b>1,183.99</b>	<b>1,605.65</b>	<b>1,136.64</b>	<b>4,033.35</b>	<b>3,276.56</b>	<b>5,099.99</b>
<b>3</b>	<b>Segment Assets (Including Goodwill)</b>	<b>As on</b>	<b>As on</b>	<b>As on</b>	<b>As on</b>	<b>As on</b>	<b>As on</b>
		<b>31<sup>st</sup> Dec 2024</b>	<b>30<sup>th</sup> Sept 2024</b>	<b>31<sup>st</sup> Dec 2023</b>	<b>31<sup>st</sup> Dec 2024</b>	<b>31<sup>st</sup> Dec 2023</b>	<b>31<sup>st</sup> March 2024</b>
	NBFC	1,22,827.52	1,18,600.85	1,03,828.36	1,22,827.52	1,03,828.36	1,10,778.95
	Housing Finance	26,341.13	22,872.22	16,694.59	26,341.13	16,694.59	18,408.44
	Life Insurance	1,03,140.20	1,02,240.97	87,002.30	1,03,140.20	87,002.30	92,571.05
	Asset Management	3,877.68	3,621.19	3,214.72	3,877.68	3,214.72	3,484.16
	Stock and Securities Broking	2,650.23	2,543.37	2,186.89	2,650.23	2,186.89	2,278.91
	Health Insurance	4,624.61	4,354.11	3,458.50	4,624.61	3,458.50	3,888.84
	Other Financial Services	2,328.02	2,810.47	2,916.96	2,328.02	2,916.96	3,622.15
	<b>Total Segment Assets</b>	<b>2,65,789.39</b>	<b>2,57,043.18</b>	<b>2,19,302.32</b>	<b>2,65,789.39</b>	<b>2,19,302.32</b>	<b>2,35,032.50</b>
	Less: Inter-Segment Elimination	(1,034.21)	(1,003.78)	(874.29)	(1,034.21)	(874.29)	(973.89)
	Add: Unallocated Corporate Assets	604.01	631.25	655.99	604.01	655.99	658.01
	Add: General Insurance Broking (Refer Note: 6)	-	-	351.75	-	351.75	325.15
	<b>Total Assets</b>	<b>2,65,359.19</b>	<b>2,56,670.65</b>	<b>2,19,435.77</b>	<b>2,65,359.19</b>	<b>2,19,435.77</b>	<b>2,35,041.77</b>
<b>4</b>	<b>Segment Liabilities</b>	<b>As on</b>	<b>As on</b>	<b>As on</b>	<b>As on</b>	<b>As on</b>	<b>As on</b>
		<b>31<sup>st</sup> Dec 2024</b>	<b>30<sup>th</sup> Sept 2024</b>	<b>31<sup>st</sup> Dec 2023</b>	<b>31<sup>st</sup> Dec 2024</b>	<b>31<sup>st</sup> Dec 2023</b>	<b>31<sup>st</sup> March 2024</b>
	NBFC	1,05,503.63	1,01,878.04	89,356.83	1,05,503.63	89,356.83	95,711.67
	Housing Finance	22,965.50	19,889.72	14,565.90	22,965.50	14,565.90	16,201.49
	Life Insurance	98,963.73	98,343.34	83,360.73	98,963.73	83,360.73	88,766.98
	Asset Management	299.84	260.50	244.20	299.84	244.20	268.14
	Stock and Securities Broking	2,259.25	2,171.76	1,872.18	2,259.25	1,872.18	1,953.40
	Health Insurance	3,333.82	3,021.77	2,506.04	3,333.82	2,506.04	2,836.54
	Other Financial Services	662.28	632.18	621.84	662.28	621.84	782.32
	<b>Total Segment Liabilities</b>	<b>2,33,988.05</b>	<b>2,26,197.31</b>	<b>1,92,527.72</b>	<b>2,33,988.05</b>	<b>1,92,527.72</b>	<b>2,06,520.54</b>
	Less: Inter-Segment Elimination	(1,034.21)	(1,003.78)	(874.29)	(1,034.21)	(874.29)	(973.89)
	Add: Unallocated Corporate Liabilities	907.61	964.07	808.02	907.61	808.02	858.97
	Add: General Insurance Broking (Refer Note: 6)	-	-	214.69	-	214.69	170.81
	<b>Total Liabilities</b>	<b>2,33,861.45</b>	<b>2,26,157.60</b>	<b>1,92,676.14</b>	<b>2,33,861.45</b>	<b>1,92,676.14</b>	<b>2,06,576.43</b>

The Operating Segments have been identified on the basis of the business activities from which the Group earns revenues and incurs expenses and whose operating results are reviewed by the Chief Operating Decision Maker of the Group to make decisions about the resources to be allocated and assess performance and for which discrete financial information is available. The smaller business segments which are not separately reportable have been grouped under "Other Financial Services".

Segment information in the above table represents financial information/results of the respective reportable segments without eliminating the proportionate share of other shareholders, and includes assets and liabilities of associates and joint ventures, which are consolidated in the results using Equity method and accordingly segment revenue and segment results disclosed above are reconciled with entity's revenue from operations and profit before tax, as given in Note 3 below.

**Notes:**

1 The Consolidated Financial Results (the "Statement" or "Results") together with the results for the comparative reporting periods have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") 34 - Interim Financial Reporting and as prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards) ("Ind AS") Rules, 2015 as amended from time to time and the other accounting principles generally accepted in India and in accordance with the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") and other applicable sector regulators from time to time and in compliance with Regulation 33 of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Results represent the consolidated financial results of Aditya Birla Capital Limited ("ABCL") and its subsidiaries, joint ventures and associates. As on 31<sup>st</sup> December 2024, ABCL has 14 subsidiaries, 3 joint ventures and 1 associate.

2 The Group has applied its material accounting policies in the preparation of this Statement consistent with those followed in the consolidated financial statements for the year ended 31<sup>st</sup> March 2024. Any application of guidance / clarification / directions issued by RBI or other regulations are implemented prospectively when they become applicable .

3 Reconciliation of the reportable segments with the Entity:

(a) Reconciliation of Segment Revenue with Entity's Revenue

₹ crore

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 <sup>st</sup> Dec 2024 (Unaudited)	30 <sup>th</sup> Sept 2024 (Unaudited)	31 <sup>st</sup> Dec 2023 (Unaudited)	31 <sup>st</sup> Dec 2024 (Unaudited)	31 <sup>st</sup> Dec 2023 (Unaudited)	31 <sup>st</sup> March 2024 (Audited)
<b>Total Segment Revenue from Continuing Operations</b>	<b>10,949.37</b>	<b>11,902.52</b>	<b>9,781.35</b>	<b>32,965.96</b>	<b>26,566.90</b>	<b>38,971.59</b>
Less: Revenue of Associate and Joint Venture companies, profits of which are equity accounted under the Ind AS framework	(1,577.67)	(1,609.61)	(1,213.52)	(4,651.27)	(3,444.92)	(5,095.30)
Add: Elimination of Intra Group Revenue from transactions with Associate and Joint Venture companies	9.65	29.10	16.67	61.26	39.15	64.55
<b>Total Revenue from Operations</b>	<b>9,381.35</b>	<b>10,322.01</b>	<b>8,584.50</b>	<b>28,375.95</b>	<b>23,161.13</b>	<b>33,940.84</b>

(b) Reconciliation of Segment Results with Entity's Profit Before Tax

₹ crore

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31 <sup>st</sup> Dec 2024 (Unaudited)	30 <sup>th</sup> Sept 2024 (Unaudited)	31 <sup>st</sup> Dec 2023 (Unaudited)	31 <sup>st</sup> Dec 2024 (Unaudited)	31 <sup>st</sup> Dec 2023 (Unaudited)	31 <sup>st</sup> March 2024 (Audited)
<b>Total Segment Results (Profit Before Tax) from Continuing Operations</b>	<b>1,183.99</b>	<b>1,598.28</b>	<b>1,128.05</b>	<b>3,996.39</b>	<b>3,231.55</b>	<b>5,032.56</b>
Less: Results of Associate and Joint Venture companies, belonging to other shareholders and Group's share of tax on its share	(154.10)	(190.88)	(86.87)	(514.37)	(306.34)	(517.63)
<b>Profit Before Tax</b>	<b>1,029.89</b>	<b>1,407.40</b>	<b>1,041.18</b>	<b>3,482.02</b>	<b>2,925.21</b>	<b>4,514.93</b>

4 Following are the Policyholders' Income and Expense from Life Insurance Operations included in above results:

₹ crore

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 <sup>st</sup> Dec 2024 (Unaudited)	30 <sup>th</sup> Sept 2024 (Unaudited)	31 <sup>st</sup> Dec 2023 (Unaudited)	31 <sup>st</sup> Dec 2024 (Unaudited)	31 <sup>st</sup> Dec 2023 (Unaudited)	31 <sup>st</sup> March 2024 (Audited)
<b>A</b>	<b>Policyholders' Income from Life Insurance Operations</b>						
	Life Insurance Premium	4,169.56	4,412.89	3,658.18	12,031.40	9,663.82	15,057.60
	Reinsurance Ceded	(133.85)	(118.20)	(107.50)	(397.74)	(359.42)	(535.94)
	Fees and Commission Income	-	0.26	0.09	0.31	0.31	0.38
	Interest Income	874.81	840.62	742.25	2,547.07	2,104.57	2,890.36
	Dividend Income	17.85	17.51	20.01	61.02	56.62	75.02
	Net Gain/(Loss) on Fair Value Changes	(231.63)	263.71	183.13	173.03	384.60	430.83
	Other Income	(16.32)	30.75	7.02	20.98	16.93	31.82
	<b>Total</b>	<b>4,680.42</b>	<b>5,447.54</b>	<b>4,503.18</b>	<b>14,436.07</b>	<b>11,867.43</b>	<b>17,950.07</b>
<b>B</b>	<b>Policyholders' Expense of Life Insurance Operations</b>						
	Finance Costs	4.59	4.32	5.11	12.71	10.93	14.68
	Fees and Commission Expense	350.91	290.78	239.90	846.01	571.39	908.94
	Impairment on Financial Instruments	1.07	0.35	0.93	2.75	1.53	0.91
	Employee Benefits Expense	384.79	352.78	295.13	1,061.15	827.04	1,191.00
	Benefits paid	2,061.73	1,959.32	1,560.70	6,260.10	4,959.94	7,181.98
	Claims Ceded to Reinsurers	(149.04)	(116.42)	(88.61)	(397.84)	(275.97)	(379.12)
	Change in Valuation of Liabilities	2,026.95	2,582.35	1,997.53	6,022.07	4,696.08	7,594.89
	Depreciation and Amortisation Expense	28.03	26.35	27.53	80.76	69.82	97.62
	Other Expenses	242.53	333.70	201.59	819.81	671.22	992.26
	<b>Sub Total</b>	<b>4,951.56</b>	<b>5,433.53</b>	<b>4,239.81</b>	<b>14,707.52</b>	<b>11,531.98</b>	<b>17,603.16</b>
	Add: Restricted Life Insurance Surplus retained in Policyholders' Fund	(283.13)	(0.05)	229.73	(276.43)	295.94	266.77
	<b>Total</b>	<b>4,668.43</b>	<b>5,433.48</b>	<b>4,469.54</b>	<b>14,431.09</b>	<b>11,827.92</b>	<b>17,869.93</b>

- 5 The Board of Directors of the Company, at its Meeting held on 11<sup>th</sup> March 2024, approved the Scheme of Amalgamation ("Scheme") of Aditya Birla Finance Limited ("Amalgamating Company") (a wholly owned subsidiary of the Company) with the Company under Sections 230 to 232 read with other applicable provisions of the Companies Act, 2013 and the rules framed thereunder. The Reserve Bank of India ("RBI") has accorded its 'no objection' for the Scheme. The Company has received the approval of the equity shareholders. A Joint Company petition was filed with the Hon'ble National Company Law Tribunal ("NCLT"), Ahmedabad bench, and the same has been admitted. The Scheme is subject to sanction by Hon'ble NCLT.
- 6 The Company has sold its entire stake of 50.002% in Aditya Birla Insurance Brokers Limited ("ABIBL") to Edem Services Private Limited, part of the Samara Capital Group and an affiliate of Samara Alternate Investment Fund on 30<sup>th</sup> August 2024 and accordingly ABIBL has ceased to be a Subsidiary of the Company w.e.f. 30<sup>th</sup> August 2024. The Company has recognised gain of ₹ 202.90 crore (Net of Tax, Gain is ₹ 166.88 crore) during the quarter ended 30<sup>th</sup> September 2024 and ₹ 10.89 crore (Net of Tax, Gain is ₹ 9.33 crore) in quarter ended 31<sup>st</sup> December 2024.
- Profits of ABIBL has been presented in the aforesaid financial results as discontinued operations.
- 7 During the year ended 31<sup>st</sup> March 2024, the Company had sold 1,39,94,199 Equity Shares of Aditya Birla Sun Life AMC Limited ("ABSLAMC") representing 4.86% of the issued and paid-up equity share capital of ABSLAMC and recognised gain of ₹ 486.43 crore (Net of tax, gain is ₹ 433.00 crore). During the quarter ended 30<sup>th</sup> June 2024 and nine months ended 31<sup>st</sup> December 2024, the Company has further sold 3,90,728 Equity Shares of ABSLAMC, representing 0.14% of the issued and paid-up equity share capital of ABSLAMC, in open market and has recognised gain of ₹ 16.13 crore (Net of Tax, Gain is ₹ 14.30 crore).
- 8 The Company, during the quarter and nine months ended 31<sup>st</sup> December 2024 has allotted 14,04,141 and 64,84,798 Equity Shares respectively of face value of ₹ 10 each, fully paid up, (7,42,270 and 58,57,784 for quarter and nine months ended 31<sup>st</sup> December 2023 respectively) on exercise of options by eligible grantees, in accordance with the Employee Stock Option Schemes.
- 9 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their respective meeting held on 3<sup>rd</sup> February 2025. The Results for the quarter and nine months ended 31<sup>st</sup> December 2024, have been reviewed by the statutory auditors.
- 10 Figures for the quarter and nine months ended 31<sup>st</sup> December 2023 and year ended 31<sup>st</sup> March 2024 were reviewed / audited, as the case may be, by the predecessor statutory auditors of the Company.
- 11 Figures for the previous period / year have been regrouped wherever necessary to conform to current period / year presentation.

For and on behalf of Board of Directors

Arun Kumar Adhikari  
 Director  
 DIN : 00591057  
 Duly authorised by the Board of Directors at its  
 Meeting held on 3<sup>rd</sup> February 2025

Place: Mumbai

**Aditya Birla Capital Limited**  
 Corporate Identity Number L67120GJ2007PLC058890  
 Regd. Office: Indian Rayon Compound, Veraval, Gujarat - 362 266  
 Corporate Office: One World Centre, Tower 1, 18th Floor, Jupiter Mills Compound,  
 841, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra - 400 013  
 Tel: +91 22 6723 9101 | abc.secretarial@adityabirlacapital.com | www.adityabirlacapital.com

**ADITYA BIRLA CAPITAL LIMITED**
**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2024**
**₹ crore**

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31 <sup>st</sup> Dec 2024	30 <sup>th</sup> Sept 2024	31 <sup>st</sup> Dec 2023	31 <sup>st</sup> Dec 2024	31 <sup>st</sup> Dec 2023	31 <sup>st</sup> March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Revenue from Operations</b>						
	(a) Interest Income	1.39	7.33	39.04	28.35	63.57	89.58
	(b) Dividend Income	-	236.58	-	236.58	75.62	75.62
	(c) Net Gain/(Loss) on Fair Value Changes	20.54	26.57	9.29	67.75	52.71	58.60
	(d) Gain on Sale of Investments (Refer Note 4 and 5)	10.89	251.85	-	283.22	-	635.77
	<b>Total Revenue from Operations</b>	<b>32.82</b>	<b>522.33</b>	<b>48.33</b>	<b>615.90</b>	<b>191.90</b>	<b>859.57</b>
<b>2</b>	Other Income	0.26	1.99	0.26	2.51	0.90	1.17
<b>3</b>	<b>Total Income (1+2)</b>	<b>33.08</b>	<b>524.32</b>	<b>48.59</b>	<b>618.41</b>	<b>192.80</b>	<b>860.74</b>
<b>4</b>	<b>Expenses</b>						
	(a) Finance Costs	0.03	0.04	0.03	0.10	0.10	0.14
	(b) Impairment on Financial Instruments	-	3.48	0.16	3.45	0.14	0.01
	(c) Employee Benefits Expense	6.16	8.34	7.72	21.47	21.98	30.66
	(d) Depreciation and Amortisation Expense	0.21	0.20	0.20	0.60	0.58	0.76
	(e) Other Expenses	6.38	13.37	6.77	26.81	14.77	33.83
	<b>Total Expenses</b>	<b>12.78</b>	<b>25.43</b>	<b>14.88</b>	<b>52.43</b>	<b>37.57</b>	<b>65.40</b>
<b>5</b>	<b>Profit Before Tax (3-4)</b>	<b>20.30</b>	<b>498.89</b>	<b>33.71</b>	<b>565.98</b>	<b>155.23</b>	<b>795.34</b>
<b>6</b>	<b>Tax Expense</b>						
	Current Tax	7.74	98.85	8.13	115.67	37.68	109.69
	Excess Provision for Current Tax Related to Earlier	-	0.55	-	0.55	-	(30.08)
	Deferred Tax	(0.95)	(3.51)	-	(4.46)	0.39	1.45
	<b>Total Tax Expense (Net)</b>	<b>6.79</b>	<b>95.89</b>	<b>8.13</b>	<b>111.76</b>	<b>38.07</b>	<b>81.06</b>
<b>7</b>	<b>Profit After Tax for the Period/Year (5-6)</b>	<b>13.51</b>	<b>403.00</b>	<b>25.58</b>	<b>454.22</b>	<b>117.16</b>	<b>714.28</b>
<b>8</b>	<b>Other Comprehensive Income (OCI)</b>						
	(i) Items that will not be reclassified to profit or loss in subsequent periods	(0.03)	(0.19)	0.01	0.05	0.12	(0.16)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.01	0.05	(0.00)	(0.01)	(0.03)	0.03
	<b>Other Comprehensive Income (Net of Tax)</b>	<b>(0.02)</b>	<b>(0.14)</b>	<b>0.01</b>	<b>0.04</b>	<b>0.09</b>	<b>(0.13)</b>
<b>9</b>	<b>Total Comprehensive Income (7+8)</b>	<b>13.49</b>	<b>402.86</b>	<b>25.59</b>	<b>454.26</b>	<b>117.25</b>	<b>714.15</b>
<b>10</b>	Paid-up Equity Share Capital (Face Value of ₹ 10 each)	2,606.51	2,605.10	2,599.56	2,606.51	2,599.56	2,600.02
<b>11</b>	Other Equity						11,338.56
<b>12</b>	Earnings per Equity Share of ₹ 10 each (^ - not annualised)						
	Basic - ₹	0.05 <sup>^</sup>	1.55 <sup>^</sup>	0.10 <sup>^</sup>	1.74 <sup>^</sup>	0.46 <sup>^</sup>	2.80
	Diluted - ₹	0.05 <sup>^</sup>	1.53 <sup>^</sup>	0.10 <sup>^</sup>	1.73 <sup>^</sup>	0.46 <sup>^</sup>	2.77

**Notes:**

- 1 The Standalone Financial Results (the "Statement" or "Results") together with the results for the comparative reporting periods have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") 34- Interim Financial Reporting and as prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with Companies (Indian Accounting Standards) ("Ind AS") Rules, 2015 as amended from time to time and the other accounting principles generally accepted in India and in accordance with the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time and in compliance with Regulation 33 of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2 The Company has applied its material accounting policies in the preparation of this Statement consistent with those followed in the standalone financial statements for the year ended 31<sup>st</sup> March 2024. Any application of guidance / clarification / directions issued by RBI or other regulations are implemented prospectively when they become applicable.
- 3 The Board of Directors of the Company, at its Meeting held on 11<sup>th</sup> March 2024, approved the Scheme of Amalgamation ("Scheme") of Aditya Birla Finance Limited ("Amalgamating Company") (a wholly owned subsidiary of the Company) with the Company under Sections 230 to 232 read with other applicable provisions of the Companies Act, 2013 and the rules framed thereunder. The Reserve Bank of India ("RBI") has accorded its 'no objection' for the Scheme. The Company has received the approval of the equity shareholders. A Joint Company petition was filed with the Hon'ble National Company Law Tribunal ("NCLT"), Ahmedabad bench, and the same has been admitted. The Scheme is subject to sanction by Hon'ble NCLT.
- 4 The company has sold its entire stake of 50.002% in Aditya Birla Insurance Brokers Limited ("ABIBL") to Edme Services Private Limited, part of the Samara Capital Group and an affiliate of Samara Alternate Investment Fund on 30<sup>th</sup> August 2024 and accordingly ABIBL has ceased to be a Subsidiary of the Company w.e.f. 30<sup>th</sup> August 2024. The Company has recognised gain of ₹ 251.85 crore (Net of Tax, Gain is ₹ 215.84 crore) during the quarter ended September 2024 and ₹ 10.89 crore (Net of Tax, Gain is ₹ 9.33 crore) during the quarter ended December 2024.
- 5 During the year ended 31<sup>st</sup> March 2024, the Company had sold 1,39,94,199 Equity Shares of Aditya Birla Sun Life AMC Limited ("ABSLAMC") representing 4.86% of the issued and paid-up equity share capital of the ABSLAMC and has recognised gain amounting to ₹ 635.77 crore (Net of tax, gain is ₹ 566.17 crore). During the quarter ended 30<sup>th</sup> June 2024 and nine months ended 31<sup>st</sup> December 2024, the Company has further sold 3,90,728 Equity Shares of ABSLAMC, representing 0.14% of the issued and paid-up equity share capital of the ABSLAMC, in open market and has recognised gain amounting to ₹ 20.48 crore (Net of Tax, Gain is ₹ 18.19 crore).
- 6 The Company during the financial year 2023-24, had filed with Hon'ble NCLT the Scheme of Amalgamation of Aditya Birla Money Insurance Advisory Services Limited ("ABMIASL"), Aditya Birla Money Mart Limited ("ABMML") and Aditya Birla Capital Technology Services Limited ("ABCTSL") with Aditya Birla Financial Shared Services Limited ("ABFSSL"), all wholly owned subsidiaries of the Company. The Hon'ble NCLT sanctioned the Scheme vide order dated 2<sup>nd</sup> July 2024. As per the Hon'ble NCLT order, the effective date of the Scheme is 2<sup>nd</sup> July 2024 and accordingly, the ABMIASL, ABMML and ABCTSL has ceased to exist.
- 7 The Company, during the quarter and nine months ended 31<sup>st</sup> December 2024 has allotted 14,04,141 and 64,84,798 Equity Shares respectively of face value of ₹ 10 each, fully paid up, (7,42,270 and 58,57,784 for quarter and nine months ended 31<sup>st</sup> December 2023 respectively) on exercise of options by eligible grantees, in accordance with the Employee Stock Option Schemes.
- 8 The main business of the Company is Investment activity, hence there are no separate reportable segments as per Ind AS 108 on 'Operating Segment'. The Company operates in a single geographical segment i.e. domestic.
- 9 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their respective meeting held on 3<sup>rd</sup> February 2025. The Results for the quarter and nine months ended 31<sup>st</sup> December 2024, have been reviewed by the statutory auditors.
- 10 Figures for the quarter and nine months ended 31<sup>st</sup> December 2023 and year ended 31<sup>st</sup> March 2024 were reviewed / audited, as the case may be, by the predecessor auditors of the Company.
- 11 Figures for the previous period/year have been regrouped wherever necessary to conform to current period / year presentation.

For and on behalf of the Board of Directors

Arun Kumar Adhikari  
 Director  
 DIN : 00591057  
 Duly authorised by the Board of Directors at its  
 Meeting held on 3<sup>rd</sup> February 2025

Place : Mumbai

**Aditya Birla Capital Limited**  
**Corporate Identity Number L67120GJ2007PLC058890**  
**Regd. Office: Indian Rayon Compound, Veraval, Gujarat - 362 266**  
**Corporate Office: One World Centre, Tower 1, 18th Floor, Jupiter Mills Compound,**  
**841, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra – 400 013**  
**Tel: +91 22 6723 9101 | abc.secretarial@adityabirlacapital.com | www.adityabirlacapital.com**