

Life Insurance

Aditya Birla Sun Life Insurance Company Ltd.

(A subsidiary of Aditya Birla Capital Ltd.)



ADITYA BIRLA CAPITAL

PROTECTING INVESTING FINANCING ADVISING

January 25, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot. C/1, G-Block, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Dear Sir/ Madam,

Subject: Outcome of the Board Meeting held on January 25, 2022

Pursuant to Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform that the Board of Directors of Aditya Birla Sun Life Insurance Company Limited ("the Company") at its Meeting held on today i.e., Tuesday, January 25, 2022, *inter alia*, approved the following:

1. Audited Standalone Financial Results of the Company for the quarter and period ended December 31, 2021
2. Noting of relinquishment of Mr. Chetan Shigavan as Company Secretary and Compliance Officer and KMP
3. Appointment of Ms. Sangeeta Shetty as Company Secretary and Compliance Officer and KMP

The Board Meeting of Aditya Birla Sun Life Insurance Company Limited commenced at 4.30 p.m. (IST) and concluded at 6.30 p.m. (IST).

This above is for your information and records.

Thanking you,

For Aditya Birla Sun Life Insurance Company Limited

Sandesh Joshi
Chief Financial Officer

Encl.: As above

Cc: Axis Trustee Services Limited
The Ruby, 2nd Floor, SW,29,
Senapati Bapat Marg, Dadar West,
Mumbai- 400 028

S.B. Billimoria & Co. LLP
Chartered Accountants

One International Center,
Tower 3, 32nd Floor,
Senapati Bapat Marg,
Elphinstone Road (West),
Mumbai - 400 013

Haribhakti & Co. LLP
Chartered Accountants

705, Leela Business Park,
Andheri Kurla Road,
Andheri (East),
Mumbai - 400 059

Auditors' Report on quarterly and year to date Audited Standalone Financial Results of Aditya Birla Sun Life Insurance Company Limited pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDA Circular reference IRDAI/F&I/REG/CIR/208/10/2016 dated October 25, 2016

To The Board of Directors of
Aditya Birla Sun Life Insurance Company Limited

1. We have audited the accompanying standalone Financial Results of **Aditya Birla Sun Life Insurance Company Limited** (the "Company") for the quarter and nine months ended December 31, 2021 which are included in the accompanying Statement of Standalone Financial Results for the quarter and nine months ended December 31, 2021, being submitted by the Company, pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and IRDA Circular reference: IRDAI/F&I/ REG/CIR/208/10/2016 dated October 25, 2016 ("Standalone Financial Results") and which have been approved by the Board of Directors on January 25, 2022.
2. These Standalone Financial Results have been prepared on the basis of the interim condensed financial statements prepared in accordance with the measurement and recognition principles specified in paragraph 3 below, which is the responsibility of the Company's management. The management's responsibility also includes the design, implementation and maintenance of internal control relevant to the preparation of the Standalone Financial Results that is free from material misstatement, whether due to fraud or error.
3. Our responsibility is to express an opinion on these quarter and nine months ended Standalone Financial Results based on our audit of such interim condensed financial statements, which have been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Accounting Standard ("AS") 25, "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 (the "Act"), including the relevant provisions of the Insurance Act, 1938 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act") and other accounting principles generally accepted in India, to the extent considered relevant and appropriate for the purpose of the Standalone Financial Results and which are not inconsistent with the accounting principles as prescribed in the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations, 2002 (the "Regulations") and orders/directions/circulars issued by the Insurance Regulatory and Development Authority of India ("IRDAI") to the extent applicable.
4. We conducted our audit in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Standalone Financial Results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the



amounts disclosed in Standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

5. In our opinion and to the best of our information and according to the explanations given to us these quarter and nine months ended Standalone Financial Results:
- I) are presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and IRDAI- IRDA Circular reference: IRDAI/F&I/REG/CIR/208/10/2016 dated October 25, 2016 in this regard; and
 - II) give a true and fair view of the net profit and other financial information for the quarter and nine months ended December 31, 2021.

Emphasis of Matter

6. We draw attention to Note 7 to the accompanying Standalone Financial Results in which the Company describes the uncertainties arising from the COVID 19 pandemic.

Our conclusion is not modified in respect of this matter.

Other Matter

7. The actuarial valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of these liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists as at December 31, 2021, has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the IRDAI. We have relied upon Appointed Actuary's certificate in this regard during our review of the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists, as contained in the Standalone Financial Results.

For **S. B. Billimoria & Co. LLP**
Chartered Accountants
Firm's Registration
No. 101496W / W100774



Sanjiv V. Pilgaonkar
Partner
Membership No: 039826
UDIN: 22039826AAAAAO7864

Mumbai
25th January, 2022

For **Haribhakti & Co. LLP**
Chartered Accountants
Firm's Registration No. 103523W / W100048



Vyapak Shrivastava
Partner
Membership No: 118871
UDIN: 22118871AAAAAB6298

Mumbai
25th January, 2022



Aditya Birla Sun Life Insurance Company Limited

Registration Number: 109 dated 31st January 2001

Statement of Standalone Results for the Quarter and Nine Months Ended December 31, 2021

(Amounts in Lacs of Indian Rupees)

Sr No.	Particulars	Audited Quarter ended 31st Dec, 2021	Audited Quarter ended 30th Sep, 2021	Audited Quarter ended 31st Dec, 2020	Audited Nine Months ended 31st Dec, 2021	Audited Nine Months ended 31st Dec, 2020	Audited Year ended 31st March, 2021
Policyholders' A/C							
Gross Premium Income :							
1	(a) First Year Premium	62,150	60,896	56,465	156,211	135,722	205,477
	(b) Renewal Premium	166,154	150,460	137,154	425,843	335,514	521,154
	(c) Single Premium	86,173	104,502	66,261	224,560	186,976	250,891
2	Net Premium Income ¹	301,906	302,452	253,107	772,151	636,746	948,228
3	Income from investments: (Net) ²	60,952	235,506	280,002	473,781	669,743	775,021
4	Other Income	1,286	1,370	1,251	3,813	4,029	5,517
5	Transfer of funds from Shareholders' A/c ³	4,224	4,683	6,551	13,686	14,597	14,717
6	Total 2 to 5	368,368	544,011	540,911	1,263,431	1,325,115	1,743,483
Commission on :							
7	(a) First Year Premium	9,177	9,218	8,502	23,843	21,881	32,906
	(b) Renewal Premium	5,009	4,610	4,344	12,942	10,372	16,405
	(c) Single Premium	446	344	238	980	473	879
	Rewards	870	711	1,352	2,063	2,650	4,093
8	Net Commission	15,502	14,883	14,436	39,828	35,376	54,283
Operating Expenses related to Insurance business (a+b):							
9	(a) Employees remuneration and welfare expenses	19,647	18,833	17,654	54,231	49,107	70,092
	(b) Other operating expenses	19,609	18,851	15,636	51,081	41,032	62,026
10	Expenses of Management (8+9)	54,758	52,567	47,726	145,140	125,515	186,401
11	Provisions for doubtful debts (including bad debts written off)	120	35	4	118	4	4
12	Provisions for diminution in value of investments	-	-	-	(1)	479	458
13	Others - Provision for standard and non standard assets	-	-	-	(1)	(1)	(2)
14	Goods and Service tax charge on linked charges	3,092	2,997	2,867	8,926	8,298	11,374
15	Provision for taxes	987	1,228	489	3,204	2,596	3,905
16	Benefits Paid ⁴ (Net) ¹	168,214	190,758	131,431	498,906	301,819	479,130
17	Change in actuarial liability	137,239	291,294	353,099	594,314	875,445	1,050,424
18	Total (10+11+12+13+14+15+16+17)	364,410	538,879	535,616	1,250,606	1,314,155	1,731,694
19	Surplus/(Deficit) (6-18)	3,958	5,132	5,295	12,825	10,960	11,789
Appropriations							
20	(a) Transferred to Shareholders	3,958	5,132	6,492	12,824	12,111	12,940
	(b) Funds for Future Appropriations	-	-	(1,197)	-	(1,151)	(1,151)
Details of Surplus/(Deficit)							
21	(a) Interim bonus paid	198	387	155	857	504	663
	(b) Terminal bonus paid	5	9	4	22	10	14
	(c) Allocation of bonus to policyholders	-	-	-	-	-	26,244
	(d) Surplus shown in the Revenue Account	3,958	5,132	5,295	12,824	10,960	11,789
	Total Surplus	4,161	5,528	5,454	13,703	11,474	38,710
SHAREHOLDERS' A/C							
22	Transfer from Policyholders' Account	3,958	5,132	6,492	12,824	12,111	12,940
Total income under Shareholders' Account							
23	(a) Investment Income	5,315	5,097	4,725	15,533	14,268	18,609
	(b) Other income	-	-	-	-	-	-
24	Expenses other than those related to insurance business ⁵	1,830	1,656	1,337	4,728	3,317	5,037
25	Transfer of funds to Policyholders A/C	4,224	4,683	6,551	13,686	14,597	14,717
26	Provisions for doubtful debts (including write off)	-	-	-	-	-	-
27	Provisions for diminution in value of investments	-	-	-	-	-	-
28	Profit/ (loss) before tax (22+23-24-25-26-27)	3,219	3,890	3,329	9,943	8,465	11,795
29	Provisions for tax	422	591	500	1,382	1,474	1,149
30	Profit/(loss) after tax and before extraordinary items	2,797	3,299	2,829	8,561	6,991	10,646
31	Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
32	Profit/(loss) after tax and extraordinary items	2,797	3,299	2,829	8,561	6,991	10,646
Dividend per share:							
33	(a) Interim Dividend	-	-	-	-	-	-
	(b) Final Dividend	-	-	-	-	-	-
34	Debt redemption reserve	1,550	1,950	-	3,500	-	1,500
35	Profit/(Loss) carried to Balance Sheet	13,354	12,106	6,138	13,354	6,138	8,293
36	Paid up equity share capital	190,121	190,121	190,121	190,121	190,121	190,121
37	Reserve & Surplus (excluding Revaluation Reserve)	55,353	51,263	37,029	55,353	37,029	44,151
38	Fair value Change Account and revaluation reserve (Shareholders Account)	3,139	4,117	2,545	3,139	2,545	5,552
Total Assets:							
39	(a) Investments:						
	- Shareholders'	292,875	269,600	220,929	292,875	220,929	244,455
	- Policyholders Fund excluding Linked Assets	2,593,556	2,418,281	2,071,342	2,593,556	2,071,342	2,720,320
	- Assets held to cover Linked Liabilities	3,024,984	3,023,936	2,775,550	3,024,984	2,775,550	2,796,734
	(b) Other Assets (Net of current liabilities and provisions)	50,489	98,760	63,476	50,489	63,476	64,442

Foot notes :

- 1 Net of reinsurance
- 2 Net of amortisation and losses (Including capital gains)
- 3 Includes contribution of funds from shareholders accounts towards excess EOM in March 31, 2021. No EOM contribution made in the current year.
- 4 Inclusive of interim and terminal bonus
- 5 Includes Remuneration of MD/CEOs/MTDs over specified limits and Interest on NCD



Aditya Birla Sun Life Insurance Company Limited
 Registration Number: 109 dated 31st January 2001
 Segment Reporting (Standalone) for the Quarter and Nine Months ended December 31, 2021
 (Amounts in lacs of Indian Rupees)

Sr No.	Particulars	Audited Quarter ended 31st Dec 2021	Audited Quarter ended 30th Sep 2021	Audited Quarter ended 31st Dec 2020	Audited Nine Months ended 31st Dec 2021	Audited Nine Months ended 31st Dec 2020	Audited Year ended 31st March 2021
1	Segment Income :						
A)	Policyholders:						
	Non Par Linked Individual Life						
	Net Premium	57,311	54,536	51,342	1,57,827	1,36,925	2,10,343
	Income from investments ²	9,323	1,43,213	1,88,387	2,59,390	4,44,045	5,04,052
	Transfer of Funds from shareholders' account	-	-	-	-	-	-
	Other income	162	173	166	520	603	802
	Non Par Linked Group Life						
	Net Premium	34,431	19,869	19,912	64,310	58,172	86,204
	Income from Investments ²	5,015	27,508	36,150	48,750	82,537	86,990
	Transfer of Funds from shareholders' account	-	-	-	-	-	-
	Other income	38	12	16	61	70	98
	Non Par Linked Pension Individual						
	Net Premium	1,923	1,943	1,792	5,402	5,380	9,102
	Income from Investments ²	299	4,787	7,114	8,430	16,875	18,604
	Transfer of Funds from shareholders' account	-	-	-	-	-	-
	Other income	3	1	1	5	7	11
	Non Par Linked Pension Group						
	Net Premium	7,739	15,229	2,019	25,700	4,753	6,747
	Income from Investments ²	894	5,479	4,903	9,826	17,617	19,003
	Transfer of Funds from shareholders' account	-	-	2,260	-	-	-
	Other Income	11	9	2	23	6	8
	Non Par Linked Health Individual						
	Net Premium	50	59	68	167	217	347
	Income from Investments ²	32	623	856	1,082	1,939	2,190
	Transfer of Funds from shareholders' account	-	-	-	-	-	-
	Other Income	0	0	0	0	0	1
	Non Par Non Linked Individual Life						
	Net Premium	1,12,227	91,247	89,784	2,61,742	2,01,204	3,15,131
	Income from Investments ²	21,823	28,098	20,962	72,861	51,210	68,985
	Transfer of Funds from shareholders' account	3,233	-	1,559	-	7,967	9,887
	Other Income	699	769	675	2,093	2,037	2,873
	Non Par Non Linked Group Life						
	Net Premium	26,323	23,760	15,693	62,938	59,467	78,639
	Income from Investments ²	4,644	5,318	4,222	14,499	11,330	15,425
	Transfer of Funds from shareholders' account	-	4,130	735	10,960	-	2,008
	Other income	47	32	12	101	92	114
	Non Par Non Linked Group Life Variable						
	Net Premium	4,760	1,422	13,699	9,147	20,279	27,775
	Income from investments ²	1,567	1,795	1,595	4,964	4,505	6,318
	Transfer of Funds from shareholders' account	-	-	14	9	-	-
	Other Income	5	0	14	9	23	30
	Non Par Non Linked Pension Individual						
	Net Premium	15	5	58	28	96	124
	Income from investments ²	28	51	58	130	169	221
	Transfer of Funds from shareholders' account	-	-	-	-	-	-
	Other income	0	0	0	0	0	0
	Non Par Non Linked Annuity Individual						
	Net Premium	5,198	5,467	2,781	12,719	6,644	10,910
	Income from Investments ²	677	598	463	1,825	1,308	1,796
	Transfer of Funds from shareholders' account	-	-	-	-	-	-
	Other income	7	3	2	11	7	12
	Non Par Non Linked Group Pension						
	Net Premium	14,348	52,724	2,337	71,206	17,510	17,660
	Income from Investments ²	4,210	3,632	3,107	10,908	8,771	11,735
	Transfer of Funds from shareholders' account	80	-	-	-	-	-
	Other income	27	31	(0)	62	19	19
	Non Par Non Linked Group Pension Variable						
	Net Premium	1,761	529	18,289	3,205	37,881	44,574
	Income from Investments ²	2,076	2,768	2,500	7,467	6,839	9,477
	Transfer of Funds from shareholders' account	-	-	-	-	-	-
	Other Income	2	1	17	4	43	49
	Non Par Non Linked Health Individual						
	Net Premium	92	130	96	323	360	488
	Income from Investments ²	2	2	2	6	4	6
	Transfer of Funds from shareholders' account	-	-	-	-	-	-
	Other Income	1	1	1	2	3	4
	Par Non Linked Individual Life						
	Net Premium	35,729	35,532	35,236	97,437	87,859	1,40,183
	Income from investments ²	10,360	11,634	9,694	33,641	22,594	30,219
	Transfer of Funds from shareholders' account	810	353	1,996	2,726	6,630	3,017
	Other income	284	337	345	921	1,118	1,498
B)	Shareholders:						
	Income from Investments ²	5,315	5,097	4,725	15,533	14,268	18,609
	Other Income	-	-	-	-	-	-



Sr No.	Particulars	Audited Quarter ended 31st Dec 2021	Audited Quarter ended 30th Sep 2021	Audited Quarter ended 31st Dec 2020	Audited Nine Months ended 31st Dec 2021	Audited Nine Months ended 31st Dec 2020	Audited Year ended 31st March 2021
2	Segment Surplus/(Deficit) (net of transfer from shareholders' A/c) :						
	Non Par Linked Individual Life	58	957	1,587	756	5,536	2,269
	Non Par Linked Group Life	904	796	3,094	2,373	1,492	1,464
	Non Par Linked Pension Individual	160	387	306	824	1,260	1,356
	Non Par Linked Pension Group	193	152	(2,260)	450	445	746
	Non Par Linked Health Individual	70	140	149	314	112	209
	Non Par Non Linked Individual Life	(3,234)	1,453	(1,559)	5,855	(7,967)	(9,687)
	Non Par Non Linked Group Life	1,833	(4,130)	(735)	(10,960)	492	(2,008)
	Non Par Non Linked Group Life Variable	162	368	285	654	523	2,941
	Non Par Non Linked Pension Individual	24	51	17	112	34	179
	Non Par Non Linked Annuity Individual	146	122	413	357	1,000	1,710
	Non Par Non Linked Group Pension	(80)	264	341	198	692	1,099
	Non Par Non Linked Group Pension Variable	357	382	234	776	357	783
	Non Par Non Linked Health Individual	53	63	68	153	148	185
	Par Non Linked Individual Life	(910)	(553)	(1,996)	(2,726)	(6,630)	(3,017)
	Total	(266)	452	(56)	(864)	(2,486)	(1,771)
	Shareholders	3,063	2,847	2,885	9,425	9,477	12,417
	Grand Total	2,797	3,299	2,829	8,561	6,991	10,646
3	Segment Assets:						
	Non Par Linked Individual Life	21,09,820	21,28,690	19,53,797	21,09,820	19,53,797	19,69,269
	Non Par Linked Group Life	7,19,650	7,04,176	6,56,541	7,19,650	6,56,541	6,65,605
	Non Par Linked Pension Individual	81,392	82,899	80,061	81,392	80,061	78,988
	Non Par Linked Pension Group	1,37,073	1,31,916	1,09,856	1,37,073	1,09,856	1,09,649
	Non Par Linked Health Individual	8,738	8,891	8,134	8,738	8,134	8,243
	Non Par Non Linked Individual Life	12,90,245	12,02,921	10,13,440	12,90,245	10,13,440	10,91,826
	Non Par Non Linked Group Life	2,71,204	2,60,984	2,21,775	2,71,204	2,21,775	2,35,914
	Non Par Non Linked Group Life Variable	79,944	85,584	82,175	79,944	82,175	83,796
	Non Par Non Linked Pension Individual	1,784	2,025	3,471	1,784	3,471	2,475
	Non Par Non Linked Annuity Individual	42,138	37,177	26,803	42,138	26,803	30,196
	Non Par Non Linked Group Pension	2,43,497	2,25,080	1,58,953	2,43,497	1,58,953	1,61,632
	Non Par Non Linked Group Pension Variable	96,155	1,14,532	1,42,728	96,155	1,42,728	1,49,892
	Non Par Non Linked Health Individual	125	114	91	125	91	93
	Par Non Linked Individual Life	5,87,635	5,50,405	4,43,776	5,87,635	4,43,776	4,87,017
	Shareholders Fund	2,92,504	2,75,184	2,29,695	2,92,504	2,29,695	2,51,357
	Total	59,61,904	58,10,578	51,31,296	59,61,904	51,31,296	53,25,952
4	Segment Policy Liabilities²:						
	Non Par Linked Individual Life	21,09,820	21,28,690	19,53,797	21,09,820	19,53,797	19,69,269
	Non Par Linked Group Life	7,19,650	7,04,176	6,56,541	7,19,650	6,56,541	6,65,605
	Non Par Linked Pension Individual	81,392	82,899	80,061	81,392	80,061	78,988
	Non Par Linked Pension Group	1,37,073	1,31,916	1,09,856	1,37,073	1,09,856	1,09,649
	Non Par Linked Health Individual	8,738	8,891	8,134	8,738	8,134	8,243
	Non Par Non Linked Individual Life	12,90,245	12,02,921	10,13,440	12,90,245	10,13,440	10,91,826
	Non Par Non Linked Group Life	2,71,204	2,60,984	2,21,775	2,71,204	2,21,775	2,35,914
	Non Par Non Linked Group Life Variable	79,944	85,584	82,175	79,944	82,175	83,796
	Non Par Non Linked Pension Individual	1,784	2,025	3,471	1,784	3,471	2,475
	Non Par Non Linked Annuity Individual	42,138	37,177	26,803	42,138	26,803	30,196
	Non Par Non Linked Group Pension	2,43,497	2,25,080	1,58,953	2,43,497	1,58,953	1,61,632
	Non Par Non Linked Group Pension Variable	96,155	1,14,532	1,42,728	96,155	1,42,728	1,49,892
	Non Par Non Linked Health Individual	125	114	91	125	91	93
	Par Non Linked Individual Life	5,87,635	5,50,405	4,43,776	5,87,635	4,43,776	4,87,017
	Total	56,69,400	55,35,394	49,01,601	56,69,400	49,01,601	50,74,595

Note :

- 1 Segments include:
 - a Linked Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
 - b Non-Linked:
 1. Non-Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
 2. Participating Policies: (i) Life (ii) General Annuity and Pension (iii) Health (iv) Variable
 - c Variable Insurance shall be further segregated into Life and Pension
- 2 Net of provisions for diminution in value of investment
- 3 Segment Policy Liability is the total liability as per balance sheet for each segment and includes Rs. 6,109 lacs of Realised Hedge Reserves of Non Linked policyholders



Aditya Birla Sun Life Insurance Company Limited
 Registration Number: 109 dated 31st January 2001
Statement of Standalone Audited Results for the Quarter and Nine Months ended December 31, 2021
 (Amounts in lacs of Indian Rupees)

Particulars	Audited Quarter ended 31st Dec 2021	Audited Quarter ended 30th Sep 2021	Unaudited Quarter ended 31st Dec 2020	Audited Nine Months ended 31st Dec 2021	Unaudited Nine Months ended 31st Dec 2020	Audited Year ended 31st March 2021
Analytical Ratios:						
(i) Solvency Ratio (no. of times) ²	1.94	1.89	1.70	1.94	1.70	1.80
(ii) Expenses of Management Ratio						
<i>(Expenses of Management = Gross Commission + Operating Expenses related to Insurance Business by total gross premium net of service tax / GST)</i>	17.41%	16.64%	18.36%	17.99%	19.07%	19.07%
(iii) Policyholder's liabilities to shareholders' fund						
<i>(Policyholders' Liabilities = Policy Liabilities + Funds for Future Appropriations + Provision for Linked Liabilities + Credit/(Debit) fair value change account (Linked & Non Linked))</i>	2277.96%	2252.78%	2133.96%	2277.96%	2133.96%	2114.53%
<i>(Shareholders' Funds = Share Capital + Reserves & Surplus + Credit / (Debit) fair value account + Credit / (Debit) balance in Profit & Loss account.)</i>						
(iv) Earnings per share (in absolute Indian Rupees):						
a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter and half year)	0.15	0.17	0.15	0.45	0.37	0.56
b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter and half year)	0.15	0.17	0.15	0.45	0.37	0.56
(v) NPA ratios: (for Policyholders' fund)						
a) Gross NPAs	NIL	NIL	NIL	NIL	NIL	NIL
Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
b) % of Gross NPAs	NIL	NIL	NIL	NIL	NIL	NIL
% of Net NPA	NIL	NIL	NIL	NIL	NIL	NIL
(vi) Yield on Investments (on Policyholders' fund) (not annualized for quarter and half year)						
A. Without unrealised gains / (loss)						
- Non Linked						
Par	1.89%	2.27%	2.42%	6.70%	6.10%	7.91%
Non Par	1.83%	2.31%	2.12%	6.32%	5.96%	7.84%
- Linked						
Non Par	2.48%	3.41%	2.07%	8.70%	5.41%	9.97%
B. With unrealised gains / (loss)						
- Non Linked						
Par	0.90%	3.63%	4.77%	5.45%	11.85%	11.29%
Non Par	0.61%	2.88%	3.71%	4.76%	9.55%	8.66%
- Linked						
Non Par	0.14%	5.95%	8.87%	10.69%	23.50%	26.19%
(vii) NPA ratios: (for shareholders' fund)						
(a) Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
(b) % of Gross & Net NPAs	NIL	NIL	NIL	NIL	NIL	NIL
(viii) Yield on Investments (on Shareholders' A/c) (not annualized for quarter and half year)						
A. Without unrealised gains / (loss)	1.91%	1.93%	2.05%	6.03%	6.17%	8.17%
B. With unrealised gains / (loss)	0.51%	3.09%	3.77%	4.19%	9.83%	10.95%
(ix) Persistency Ratio ³						
by premium :						
13th month	80.34%	80.60%	82.42%	82.59%	83.32%	84.00%
25th month	71.13%	72.52%	71.05%	72.35%	71.75%	72.00%
37th month	63.92%	63.83%	57.84%	65.41%	57.65%	60.80%
49th month	56.99%	49.86%	49.20%	56.14%	52.90%	55.00%
61st month	46.39%	50.54%	48.58%	49.74%	50.13%	51.00%
by count :						
13th month	70.99%	69.99%	69.66%	71.31%	71.98%	73.00%
25th month	60.56%	61.37%	58.83%	63.30%	58.98%	61.00%
37th month	53.78%	50.76%	42.77%	53.88%	44.84%	48.00%
49th month	41.18%	38.21%	37.69%	42.96%	40.15%	43.00%
61st month	35.50%	34.43%	35.02%	37.73%	37.61%	39.00%



Particulars	Audited Quarter ended 31st Dec 2021	Audited Quarter ended 30th Sep 2021	Audited Quarter ended 31st Dec 2020	Audited Half Year ended 31st Dec 2021	Audited Half Year ended 31st Dec 2020	Audited Year ended 31st March 2021
(x) Conservation Ratio						
<i>(Renewal Premium for current year net of service tax / GST divided by first year premium + single premium + renewal premium net of service tax / GST for previous year)</i>						
Non Participating Linked - Individual Life	76.84%	76.20%	72.85%	79.33%	78.55%	80.83%
Non Participating Linked - Group Life	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Non Participating Linked - Individual Pension	48.62%	55.75%	57.78%	50.90%	58.71%	58.32%
Non Participating Linked - Group Pension	39.27%	64.53%	31.11%	51.08%	46.83%	29.27%
Non Participating Linked - Individual Health	73.56%	79.53%	83.65%	78.27%	76.07%	78.55%
Non Participating Non Linked - Individual Life	87.34%	85.82%	87.84%	90.49%	85.66%	87.27%
Non Participating Non Linked - Group Life	57.28%	52.78%	48.96%	49.28%	39.93%	36.68%
Non Participating Non Linked - Group Life Variable	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Non Participating Non Linked - Individual Pension	25.96%	26.93%	80.32%	29.17%	110.50%	98.97%
Non Participating Non Linked - Individual Annuity	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Non Participating Non Linked - Group Pension	6.32%	1.08%	2.32%	2.48%	4.42%	5.67%
Non Participating Non Linked - Group Pension Variable	4.52%	6.13%	2.63%	4.37%	7.33%	5.26%
Non Participating Non Linked - Individual Health	80.63%	81.33%	97.65%	82.46%	74.93%	72.58%
Participating Non Linked - Individual Life	89.66%	87.46%	89.38%	95.09%	84.84%	86.98%

Notes :

- Analytical ratios have been calculated as per definition given in IRDAI Analytical ratios disclosure
- The solvency ratio are as certified by the Appointed Actuary
- The persistency ratios (except Sep'21) are as per the certificate received from the Appointed Actuary as per IRDA Circular IRDA/ACT/CIR/MISC/035/01/2014 dated January 23, 2014. For Sep'21, ratios computed basis IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021



Aditya Birla Sun Life Insurance Company Limited
Statement of Standalone nine months disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015
(Amounts in lacs of Indian Rupees)

Particulars	Audited	Audited	Unaudited	Audited	Unaudited	Audited
	Quarter ended 31st Dec 2021	Quarter ended 30th Sep 2021	Quarter ended 31st Dec 2020	Nine Months ended 31st Dec 2021	Nine Months ended 31st Dec 2020	Year ended 31st March 2021
1 Asset Cover Ratio ¹	5.80	7.90	-	5.80	-	16.42
2 Debt Equity Ratio ² (no of times)	0.20	0.14	-	0.20	-	0.06
3 Debt service coverage ratio ³ (no of times)	6.41	9.76	-	9.00	-	72.46
4 Interest service coverage ratio ⁴ (no of times)	6.41	9.76	-	9.00	-	72.46
5 Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA	NA	NA
6 Capital redemption reserve / debenture redemption reserve	1.37	1.98	-	1.37	-	4.55
7 Net Worth ⁵	248,613	245,501	229,695	248,613	229,695	239,824
8 Net profit/ loss after tax ⁶	2,797	3,299	2,829	8,561	6,991	10,646
9 Earnings per share :						
a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter and half year)	0.15	0.17	0.15	0.45	0.37	0.56
b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualized for quarter and half year)	0.15	0.17	0.15	0.45	0.37	0.56
10 Current ratio ⁷	1.17	1.35	1.34	1.17	1.34	1.28
11 Long term debt to working capital ¹⁰	NA	NA	NA	NA	NA	NA
12 Bad debts to Account receivable ratio ¹⁰	NA	NA	NA	NA	NA	NA
13 Current liability ratio ⁸	0.03	0.04	0.03	0.03	0.03	0.03
14 Total debts to total assets ⁹	0.01	0.01	-	0.01	-	0.00
15 Debtors turnover ¹⁰	NA	NA	NA	NA	NA	NA
16 Inventory turnover ¹⁰	NA	NA	NA	NA	NA	NA
17 Operating margin (%) ¹⁰	NA	NA	NA	NA	NA	NA
18 Net Profit margin (%) ¹⁰	NA	NA	NA	NA	NA	NA

Notes :

- The Asset Cover Ratio computation is in accordance with the SEBI Circular SEBI/ HO/MIRSD/ CRADT/ CIR/ P/2020/230 dated November 12, 2020 and net assets are excluding Policyholders funds and Funds for Future Appropriations. While arriving at the "Net Assets of the listed entity available for unsecured lenders", we have excluded Policyholders funds and Funds for Future Appropriations. Assets Cover ratio is computed as net assets divided by total borrowings. Further, the net assets include Credit/(debit) fair value change arising out of Shareholders' investments
- Debt-Equity Ratio is calculated as Total Borrowings divided by Networth. Net worth is shareholders funds including Credit/ (Debit) Fair Value Change Account.
- Debt service coverage ratio is calculated as Profit before interest, depreciation and tax divided by interest expense together with principal repayments of long-term debt during the period.
- Interest service coverage ratio is calculated as Profit before interest, depreciation and tax divided by interest expense.
- Net worth is shareholders funds including Credit/ (Debit) Fair Value Change Account.
- Net profit/ loss after tax is the profit after tax as per shareholders account for year to date
- Current ratio is current assets divided by current liabilities
- Current liability ratio is computed as current liability divided by total liability. Total liability includes borrowings, policyholder liabilities, FFA, current liability and provisions
- Total debts to total assets is total borrowings divided by total assets as per balance sheet
- Not applicable to Insurance Companies
- Sector specific equivalent ratios are included in Analytical ratios



Aditya Birla Sun Life Insurance company Limited
Registration Number: 109 dated 31st January 2001

Notes :

- 1 The standalone financial results have been prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with (Fifth Amendment) Regulations, 2021 w.e.f. September 7, 2021, to the extent applicable, and IRDAI Circular IRDA/F&I/REG/CIR/208/10/2016 dated October 25, 2016 on publication of financial results for Life Insurance companies.
- 2 The standalone financial results have been approved by the Board in its meeting held on January 25, 2022 and are audited by the joint statutory auditors of the Company.
- 3 In view of seasonality of the Industry, the financial results for the quarter and nine months ended December 31, 2021 are not indicative of the results that may be expected of any other interim period or full year.
- 4 During the quarter, the Company has issued unsecured, subordinated, fully-paid, rated, redeemable non-convertible debentures (NCDs) amounting to Rs. 15,500 lacs, which are listed on the Wholesale Debt Market (WDM) segment of BSE / NSE w.e.f. November 30, 2021. The NCDs are rated by CRISIL and ICRA and have been assigned rating of "CRISIL AA+/stable" and "ICRA AA+/stable" respectively.
- 5 Policy Liabilities are adequately backed by assets such as investments, loans to policyholders, cash and bank balance, advances and other assets.
- 6 Previous period's figures have been regrouped wherever necessary, to conform to current period's classification.
- 7 **Covid -19 Disclosure :**
For the quarter ended December 31, 2021, the Company has assessed the impact of COVID-19 Pandemic (COVID-19) on its operations as well its financial statements, including but not limited to the areas of valuation of investment assets, valuation of policy liabilities and solvency. Based on the assessment, the Company is carrying a provision (net of reinsurance) of Rs.6,500 lacs for COVID-19 related non reported claims & IBNR at December 31, 2021, which is included in the policyholder liabilities. Further, there have been no material changes in the controls or processes followed in the financial statement closing process of the Company. The impact of COVID-19 in the future may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes to future economic condition.
- 8 In accordance with the requirements of IRDA Circular on "Public Disclosure by Insurers" dated September 30, 2021, the Company will publish the financials on the company's website as well.



In terms of our report attached

For S.B. Billimoria & Co. LLP
Chartered Accountants
ICAI Firm Registration No.
101496W



Sanjiv V. Pilgaonkar
Partner
Membership No. 039826

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.
103523W / W100048



Vyapak Shrivastava
Partner
Membership No. 118871

For and on behalf of the Board of Directors



Kamlesh Rao
Managing Director & CEO
(DIN: 01665616)



Mumbai, 25th January, 2022

Life Insurance

Aditya Birla Sun Life Insurance Company Ltd.
(A subsidiary of Aditya Birla Capital Ltd.)



ADITYA BIRLA CAPITAL

PROTECTING INVESTING FINANCING ADVISING

January 25, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
Daial Street,
Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot. C/1, G-Block, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Dear Sir/ Madam,

Subject: Intimation under Regulation 51 and 6 (1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of Aditya Birla Sun Life Insurance Company Limited ("the Company") at its Meeting held on Tuesday, January 25, 2022, noted the relinquishment of Mr. Chetan Shigavan as Company Secretary and Compliance Officer and a Key Managerial Personnel of the Company with effect from closing of business hours of January 25, 2022.

Further, pursuant to Regulation 6(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has approved the appointment of Ms. Sangeeta Shetty (ACS 18865) as the Company Secretary and Compliance Officer and a Key Managerial Personnel of the Company with effect from January 26, 2022.

This above is for your information and records.

Thanking you,

For Aditya Birla Sun Life Insurance Company Limited

Sandesh Joshi
Chief Financial Officer

Encl.: As above

Cc: Axis Trustee Services Limited
The Ruby, 2nd Floor, SW,29,
Senapati Bapat Marg, Dadar West,
Mumbai- 400 028

Aditya Birla Sun Life Insurance Company Ltd.

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Elphinstone Road, Mumbai - 400 013
CIN: U99999MH2000PLC128110