

Life Insurance

Aditya Birla Sun Life Insurance Company Ltd.

(A subsidiary of Aditya Birla Capital Ltd.)



ADITYA BIRLA CAPITAL

PROTECTING INVESTING FINANCING ADVISING

August 08, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip: 973339/ 973603

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot. C/1, G-Block, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip: ABSL31

Dear Sir/ Madam,

Sub: Proceedings of the 22nd (Twenty Second) Annual General Meeting held on Monday, August 8, 2022

Ref: Regulation 51 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

- i) The 22nd Annual General Meeting (“AGM”) of Aditya Birla Sun Life Insurance Company Limited (“the Company”) was held today, i.e. Monday, August 8, 2022 at 02.30 p.m., through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in compliance with the applicable Circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.
- ii) The following items of business as laid down in the Notice of the AGM dated July 27, 2022, were transacted at the AGM.

Item No.	Ordinary Business	Resolution required (Ordinary / Special)	Voting Result
1	To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company comprising of the Revenue Account, Profit and Loss Account and Receipts and Payments Account of the Company for the Financial Year ended March 31, 2022 and the Balance Sheet as at that date, together with the Reports of the Board of Directors, Management and Joint Statutory Auditors thereon.	Ordinary	Passed
2	To re-appoint Ms. Pinky Mehta (DIN 00020429), Non-Executive Director, who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary	Passed

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Jupiter Mill Compound, 841, Senapati Bapat Marg,

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CIN: U99999MH2000PLC128110

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3	To re-appoint Mr. Colm Freyne (DIN 07627357), Non-Executive Director, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	Passed
	Special Business		
4	To appoint Ms. Ingrid Johnson (DIN 09600103) as a Non-Executive Director.	Ordinary	Passed
5	To appoint Ms. Vishakha Mulye (DIN 00203578) as a Non-Executive Director.	Ordinary	Passed
6	To re-appoint Mr. Arun Adhikari (DIN 00591057) as an Independent Director, for a second term of 5 (Five) consecutive years from October 27, 2022 to October 26, 2027.	Special	Passed
7	To approve transfer of ₹2.54 Crore from Shareholders' A/c to Participating (Par) Policyholders' A/c for the Financial Year 2021-22, towards funding the deficit in Participating Fund.	Special	Passed

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, of the Directors appointed /re-appointed at the AGM are given as Annexure.

This above is for your information and record.

For Aditya Birla Sun Life Insurance Company Limited

Sangeeta Shetty
Company Secretary

Cc: **Axis Trustee Services Limited**
The Ruby, 2nd Floor, SW,29,
Senapati Bapat Marg, Dadar West,
Mumbai- 400 028

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Annexure: Profile of Directors appointed / re-appointed

No.	Name of Director	Profile
1.	Ms. Pinky Mehta DIN: 00020429	<p>Mrs. Pinky A. Mehta is a qualified Chartered Accountant and has been a part of the Aditya Birla Group since 1991 and was its first woman officer. She has expertise in Finance, Accounts, Banking, Secretarial, Taxation and MIS, including the ongoing development and monitoring of control systems, reporting of financial performance, corporate restructuring.</p> <p>Mrs. Mehta is one of the distinguished Women Leaders in Aditya Birla Group and was conferred the 'Chairman's Award for Exceptional Contributor' in 2008 along with the 'Chairman's Award for Accomplished Leader' in 2016. She is also the recipient of the coveted Institute of Chartered Accountants of India 'CA CFO – Woman Award', which was awarded to her in 2016.</p> <p>She is the Chief Financial Officer of Aditya Birla Capital Limited since 1st July 2017.</p> <p>Qualification: B. Com., F.C.A.</p>
2.	Mr. Colm Freyne DIN: 07627357	<p>Mr. Colm Freyne has over 36 years of experience in the areas of risk management, corporate finance planning, taxation, capital and investor relations. Mr. Freyne joined Sun Life in 2003 and currently is the Executive Vice President and Chief Risk Officer of Sun Life Financial Inc.</p> <p>Qualification: Hon B. Commerce, FCPA, FCA</p>
3.	Ms. Ingrid Johnson DIN: 09600103	<p>Ingrid Johnson is President of Sun Life Asia, responsible for one of Sun Life's fastest growing strategic pillars focused on life, health and wealth management businesses in eight Asian markets. She is a purpose-driven leader, with a passion for leading transformational strategic change through developing talent, a high-performance culture and building enduring Client relationships.</p> <p>Ingrid has over 25 years of international commercial experience in the insurance and financial services industries. Most recently, she was the Group Finance Director of the then GBP 12 billion market cap dual London and South Africa listed Old Mutual plc, and a member of its various</p>

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		<p>subsidiary boards.</p> <p>Prior to this, Ingrid spent 21 years with South African listed Nedbank Group, a 53% subsidiary of Old Mutual plc and one of South Africa's four largest banks. During that time, she held several progressively senior roles encompassing both the technical aspects of governance, finance, treasury, risk and capital management with leading large scale sustainable change of the businesses servicing international, corporate, business and retail clients. This culminated in her role as Group Managing Executive: Retail and Business Banking to collaboratively lead 20,000 colleagues in delivering best-in-class client, culture and risk metrics, in addition to achieving <u>sustainable financial performance and advancing leadership diversity</u>.</p> <p><u>Qualification:</u> Chartered Accountant and holds Bachelor of Commerce and Bachelor of Accounting degrees from the University of the Witwatersrand in South Africa and completed the <u>Advanced Management Program</u> at the Harvard Business School.</p>
4.	Ms. Vishakha Mulye DIN: 00203578	<p>Vishakha Mulye is the Chief Executive Officer of Aditya Birla Capital Limited (ABCL), the holding company of all the financial services businesses of the Aditya Birla Group. Vishakha took lead of the company effective 1st July 2022. She is also a director on the board of Aditya Birla Management Corporation Private Limited, the apex decision-making body of the Aditya Birla Group.</p> <p>Before joining the Aditya Birla Group, Vishakha, a career banker, was an Executive Director on the Board of ICICI Bank. In a career spanning thirty years, she has held many significant roles and led several strategic initiatives as a part of the ICICI Group, most recently as the head of domestic and international Wholesale Banking Group, Proprietary Trading Group, Markets Group and Transaction Banking Group at the Bank.</p> <p>She has also handled several other responsibilities at the Bank, in the areas of strategy, treasury & markets, proprietary equity investing and management of long-term equity investments, structured finance, management of special assets and corporate & project finance. She was also responsible for the Bank's structured finance and global markets businesses, and its financial institutions' relationships.</p>

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		<p>She led the team that planned and executed the merger of ICICI and ICICI Bank. She also led the team which negotiated and concluded the merger of erstwhile Sangli Bank with ICICI Bank. She also handled various other acquisitions including ITC Classic and Anagram Finance. She was one of the few handpicked to set up and run the Stressed Asset Management Group at ICICI Bank. She led several successful capital raising exercises for ICICI Bank, including the USD 5 Billion simultaneous public issue of equity shares in India, United States and Japan. She led the digital transformation through various industry specific and customized solutions to its clients and their ecosystem by leveraging latest technologies.</p> <p>During her career at ICICI Group she has also served as the Group Chief Financial Officer, on the Board of ICICI Lombard General Insurance Company and as the MD and CEO of ICICI Venture Funds Management Company. She also chaired the Board of ICICI Bank Canada.</p> <p>Vishakha is a member of Aspen Institute's 'India Leadership Initiative'. She was selected as 'Young Global Leader' in 2007 by the World Economic Forum. She received the 'India CFO Award' in 2006 from IMA India, for 'Excellence in Finance in a Large Corporate' and 'CA Corporate Leader Award' in 2008 from the Institute of Chartered Accountants. Vishakha has featured in several power lists such as the 'Most Powerful Women' in Indian Business' by Business Today and 'Most Powerful Women' by Fortune India. She was also inducted into Business Today's 'Hall of Fame' after being featured seven times in a row in its power list. In 2012, she received the 'GR8! Women Awards' from the Indian Television Academy for her contribution as an 'Eminent Personality in the field of Banking'. In 2019, she was felicitated at News 18 Lokmat's award ceremony, 'Mukta Sanman', for her work in the field of Business and Finance.</p> <p>Qualification: B. Com. and Chartered Accountant</p>
5.	Arun Adhikari DIN: 00591057	Mr. Arun Adhikari graduated with a Bachelor of Technology degree in chemical engineering from the Indian Institute of Technology, Kanpur in 1975. He went on to complete his Post Graduate Diploma in Management from the Indian Institute of Management, Calcutta. He started working at Hindustan Unilever Limited from 1977 and held a number of senior positions in the fields of sales, marketing and consumer research.

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After being the Executive Director at Hindustan Unilever Limited in 2000, he was appointed as the Managing Director for Home and Personal Care and joined the board of directors of Hindustan Unilever Limited where he was involved in external relationships with the Government and media, investor relations, risk management, and corporate governance. He was appointed as the chairman of Unilever Japan KK in 2006. He was later appointed as the Senior Vice President for Unilever Laundry Category across Asia and Africa where his key responsibilities included development of category and brand strategy, brand portfolio decisions, supply chain strategy, pricing strategy, product innovation and advertising development.

After retiring from Unilever in 2014, he joined McKinsey & Company in India as a Senior Advisor for 4 years supporting the consumer practice and started working extensively with McKinsey & Company's clients across a wide range of sectors, advising on marketing and sales strategy. From 2000 to 2006, he was also a member of the executive and governing bodies of several industry, trade and professional associations in India including the Market Research Society of India, Indian Soaps and Toiletries Manufacturers Association, Indian Society of Advertisers and the Advertising Standards Council of India.

Qualification: from IIT Kanpur (BTech, Chemical Engineering) in 1975 and then IIM Calcutta in 1977

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