

ABSLI Vision LifeSecure Plan

A traditional participating whole life insurance plan



ADITYA BIRLA
CAPITAL

PROTECTING INVESTING FINANCING ADVISING

Key Features and Eligibility



Key Features

Growth in savings : Enhance your savings by regular bonuses throughout the policy term starting from the first policy year

Safety to your loved ones : Comprehensive financial protection to you and your family up to age 100

Tax Benefits : As per sec 80 C | 10 (10) D and 80 D #

Eligibility

Entry Age	30 days* to 60 years
Policy Term	15 to 35 years
Minimum	Attained age at the end of policy term is 18 yrs or more
Maximum	Attained age at the end of policy term is 75 yrs or less
Premium Paying Term	Regular Pay
Minimum Sum Assured	Rs. 2,00,000
Minimum Premium	Rs. 12,000
Premium Payment Frequency	Annual, Semi-Annual, Quarterly & Monthly

* Risk commences from the first policy anniversary #subject to fulfilment of the other conditions of the section prescribed therein. You are advised to consult your tax advisor for details.

Plan Options & Benefits



Choose Sum Assured

Sum Assured Band	Band 1	Band 2	Band 3	Band 4
Sum Assured (Rs.)	200,000 to 399,999	400,000 to 599,999	600,000 to 799,999	800,000 +

High Sum Assured Rebate

Sum Assured Band	Band 1	Band 2	Band 3	Band 4
Rebate per 1000 SA	nil	2.00	3.00	3.75

Modal Rebate

Pay Frequency	Annual	Semi-annual	Quarterly	Monthly
Rebate	3.0%	1.5%	0.0%	0.0%

If chosen payment method is ECS, a premium rebate of 3.0% is offered irrespective of the pay frequency. However, total premium rebate will be 3.0% irrespective of pay frequency.

Maturity Benefit

In the event life insured survives till the end of the policy term we shall pay the following to you
Sum Assured; **plus** Accrued regular bonuses; **plus** Terminal Bonus; if any
The policy continues even after the Maturity Benefit is paid.

Regular bonuses

ABSLI will declare simple reversionary bonuses regularly at the end of each financial year during the policy term and that will be added to your policy on its policy anniversary. Bonuses once attached to the policy are payable along with the interim bonuses, as applicable on maturity or surrender or death, if earlier. In case of surrender the surrender value of the attached bonuses will be payable. The regular bonus rate declared by ABSLI may vary from year to year and will depend on the actual experience regarding various factors and the prevailing economic conditions. Future bonuses are however not guaranteed and will depend upon the future profits of the participating business.

Terminal bonus – ABSLI may also pay a terminal bonus on, maturity or death, if earlier, based on the actual experience and the prevailing economic conditions.

Death Benefit

In the unfortunate event of death of the life insured during the policy term, the death benefit ⁽¹⁾ payable shall be Sum Assured on Death; **plus** Accrued regular bonuses as on date of death; **plus** Terminal Bonus; if any Sum Assured on Death shall always be higher of Sum Assured or 10 times of Annualized Premium.

In the event the Life Insured survives to the end of the policy term, the insurance cover will continue till the life insured attains age 100. In case of survival to age 100 or death during this period, if earlier, the Sum Assured on Death shall be payable.

The death benefit will be subject to minimum of 105% of Total Premiums paid up to date of death. Where, **Annualized premium** shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

Total Premiums paid means total of all the premiums received, excluding any extra premium, any rider premium and taxes.

In case where the death of the Life Insured takes place prior to the risk commencement date, only the basic premiums paid to date (excluding taxes, if any) shall be payable as the Death Benefit.

If the life insured is different from the policyholder, we shall pay the above death benefit to the policyholder. The policy shall be terminated once the death benefit is paid.

Free-Look Period

You will have the right to return your policy to us within 15 days (30 days in case the policy issued under the provisions of IRDA Guidelines on Distance Marketing⁽¹⁾ of Insurance products) from the date of receipt of the policy. We will refund the premium paid once we receive your written notice of cancellation (along with reasons thereof) together with the original policy documents. We will deduct proportionate risk premium for the period of cover and expenses incurred by us on medical examination and stamp duty charges while issuing your policy.

(1) Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through voice mode, SMS electronic mode, physical mode (like postal mail) or any other means of communication other than in person.

Policy Loan

You may take a loan against your policy once it has acquired a surrender value. The minimum loan amount is Rs.5,000 and the maximum is 85% of your surrender value. We shall charge interest on the outstanding loan balance at a rate declared by us from time to time based on then prevailing market conditions. Any outstanding loan balance will be recovered from policy proceeds due for payment and will be deducted before any benefit is paid under the policy. Please refer to the product brochure for more details.

Surrender

Policy will acquire a surrender value after all due premiums for at least two full policy years, are paid. .

The surrender value payable will be the higher of Guaranteed Surrender Value or Special Surrender Value. Please refer to the product brochure for more details.

Grace Period & Revival

If premiums are not paid by the due date, you will be given a grace period of 30 days . During this grace period all coverage under your policy will continue. If you do not pay your premium within the grace period, the following will be applicable:

- In case premiums are not paid for two full years, then all benefits under the policy will cease immediately.
- In case premiums have paid for at least two full years, then your policy will continue on a Reduced Paid-Up basis

You can revive your policy for its full coverage within five years from the due date of the first unpaid premium by paying all outstanding premiums together with interest as declared by us from time to time and by providing evidence of insurability satisfactory to us. Upon revival, your benefits shall be restored to their full value.

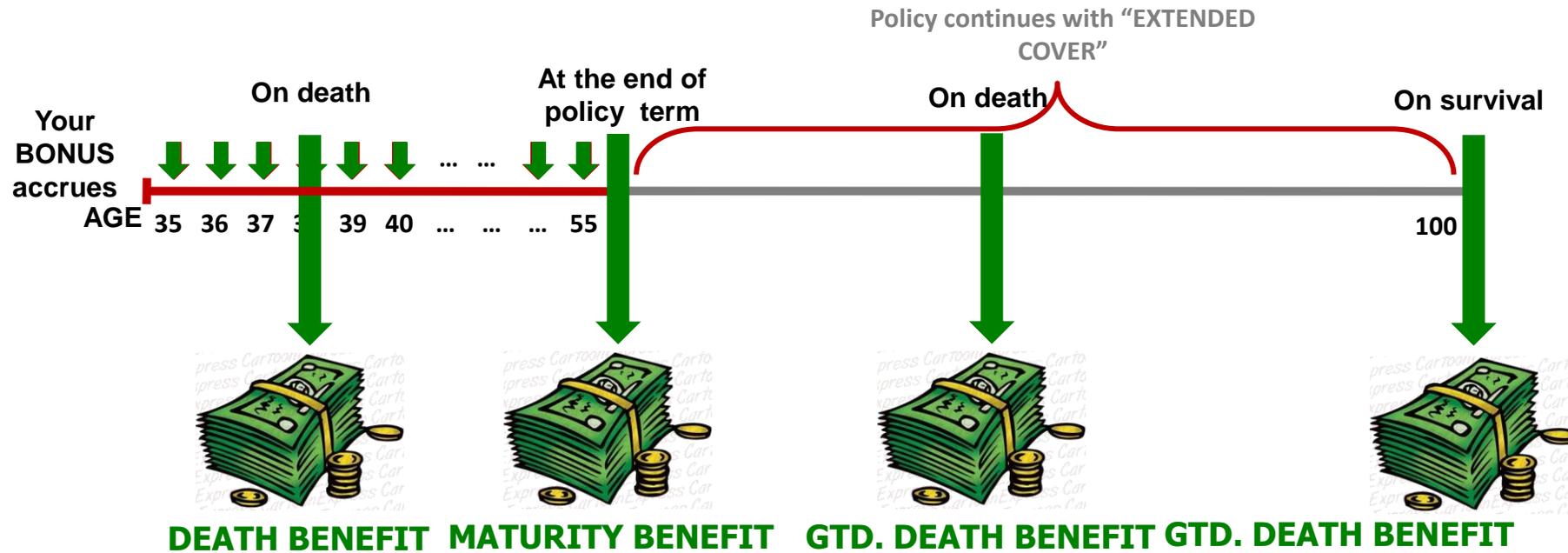
Reduced Paid-up Benefit

If you discontinue paying premiums after having paid premiums for at least two full years, your policy will not lapse but will continue on a Reduced Paid-Up basis. Under Reduced Paid-Up, your Sum Assured shall be reduced in proportion to the premiums actually paid to the total premiums payable during the policy term and shall be payable on maturity or death. Your policy benefits will be amended accordingly.

Please refer to the product brochure for more details.

Illustration

Illustrating with an example for Life Insured age 35



During the policy term – $Death\ Benefit = Sum\ Assured\ on\ Death + Accrued\ Regular\ Bonus + Terminal\ Bonus\ (if\ any)$

At the end of the policy term = $Maturity\ Benefit = Sum\ Assured + Accrued\ Regular\ Bonus + Terminal\ Bonus\ (if\ any)$

After the end of the policy term, **the plan will continue with extended cover** till the life insured attains age 100 or till death, if sooner. On death during this period or on survival to age 100, Sum Assured on death will be paid

Riders

For added protection, you can enhance your insurance coverage during the policy term by adding following riders for a nominal extra cost.

- ABSLI Accidental Death and Disability Rider (UIN: 109B018V03)
- ABSLI Critical Illness Rider (UIN: 109B019V03)
- ABSLI Surgical Care Rider (UIN: 109B015V03)
- ABSLI Hospital Care Rider (UIN: 109B016V03)
- ABSLI Waiver of Premium Rider (UIN: 109C017V03)
- ABSLI Accidental Death Benefit Rider Plus (UIN: 109C023V02)

Please refer to detailed brochures on riders for further details.

Suicide

We will pay the total premiums paid till date or surrender value available on the date of death, if higher in the event the life insured dies due to suicide, within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as may be applicable provided the policy is inforce.

Disclaimers



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This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). This is a non-linked participating whole life insurance plan. All terms & conditions are guaranteed throughout the policy term. GST and any other applicable taxes will be added (extra) to your premium and levied as per extant tax laws. For more details on risk factors, terms and conditions, please refer to the sales brochure before concluding the sale. An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc. The insurance cover for the life insured will commence on the policy issue date. For further details please refer to the policy contract. Tax benefits are subject to changes in the tax laws.

For more details and clarification call your ABSLI Insurance Advisor or visit our website <https://lifeinsurance.adityabirlacapital.com/> and see how we can help in making your dreams come true. Aditya Birla Sun Life Insurance Company Limited (Formerly Birla Sun Life Insurance Company Limited) Registered Office: One Indiabulls Centre Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400013. IRDAI reg no.109 CIN: U99999MH2000PLC128110 UIN: 109N109V02. Toll Free No. 1800 270 7000. ADV/12/19-20/1369

BEWARE OF SPURIOUS PHONE CALLS AND FICTIOUS/FRAUDULENT OFFERS

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

Thank You



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