

YOUR POLICY DETAILS

POLICY INFORMATION

Policy Number:

Policy Date:

Nominee:

Premium Allocation Percentage: The initial Premium Allocation Percentage (the proportion in which the initial Policy Premium is apportioned to different Investment Fund Options as specified by you) is as under:

Investment Fund Option	Premium Allocation Percentage
Assure	
Protector	
Builder	
Enhancer	
Creator	
Magnifier	
Maximiser	
Multiplier	

Annual Policy Premium:

Mode: Annual

The Annual Policy Premium represents the sum of the Annual Coverage Premium of all Coverages, including any underwriting extra, under your Policy.

Policy Owner:

Date of Birth:

Gender:

Life Insured:

Date of Birth:

Gender:

Any changes to Your Policy Details will be reflected in a new version of Your Policy Details, which will replace any earlier version.

YOUR COVERAGE DETAILS

Life Insurance Coverage

Coverage Type:	Birla Sun Life Insurance ClassicLife Premier
Coverage Date:	Coverage Maturity Date:
Sum Assured:	Coverage Benefit Period:
Annual Coverage Premium including Underwriting Extra:	Coverage Paying Period:
Last Premium Payment Date:	Payable for:

Rider Coverage

Coverage Type:	Coverage Maturity Date:
Coverage Date:	Coverage Benefit Period:
Rider Coverage Sum Assured:	Coverage Paying Period:
Annual Coverage Premium including Underwriting Extra:	Payable for:
Last Premium Payment Date:	

Rider Coverage

Coverage Type:	Coverage Maturity Date:
Coverage Date:	Coverage Benefit Period:
Rider Coverage Sum Assured:	Coverage Paying Period:
Annual Coverage Premium including Underwriting Extra:	Payable for:
Last Premium Payment Date:	

Rider Coverage

Coverage Type:	Coverage Maturity Date:
Coverage Date:	Coverage Benefit Period:
Rider Coverage Sum Assured:	Coverage Paying Period:
Annual Coverage Premium including Underwriting Extra:	Payable for:
Last Premium Payment Date:	

Authorised Signatory:

Please read Your Policy Details carefully to verify that the terms of the Coverages and the initial Premium Allocation Percentage are those for which you have applied. To claim a benefit or request a change in Your Policy Details, contact your Advisor or write to our nearest Branch Office. Please advise us promptly of any change in your address.

**IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE
POLICYHOLDER**

GENERAL PROVISIONS

DEFINITIONS

In this Policy Contract, "you", "your" or "yours" means the Policy Owner. "We", "us", "our" or "the Company" means Birla Sun Life Insurance Company Limited or any of its successors.

Age is age calculated up to the last birthday, that is, age in completed years.

Annual Coverage Premium is the annual premium payable for Coverage.

Annual Life Insurance Coverage Premium is the premium payable for the Life Insurance Coverage.

Coverage refers to the Life Insurance Coverage and / or the Rider Coverage.

Coverage Benefit Period is the period between the Coverage Date and the Coverage Maturity Date.

Coverage Date is the date of commencement of the Life Insurance Coverage and / or Life Insurance Coverage and Rider Coverage.

Coverage Maturity Date is the date on which the Coverage terminates on the expiry of the Benefit Period of the Coverage as specified in Your Policy Details.

Coverage Paying Period is the period for which the Coverage Premium is due and payable.

Death Benefit means the amount which is payable on the death of the Life Insured as specified in the Policy document/contract.

IRDA means the Insurance Regulatory and Development Authority.

Life Insured is the person on whom the Life Insurance Coverage or the Rider Coverage is taken.

Life Insurance Coverage is the coverage on the life of a person whose life is to be covered under this Policy

Monthly Date is the first day of each Policy Month.

Mortality Charge is the charge to cover the risk under Life Insurance Coverage

Partial Withdrawal means any part of fund that is encashed / withdrawn by the Policyholder during the period of contract

Policy means the Life Insurance Coverage under this Policy and includes the Rider Coverages, if any.

Policy Anniversary Date is the date corresponding to the Policy Date occurring after the completion of every Policy Year.

Policy Date or Effective Date is the date on which the Policy is issued.

Policy Fund Value at any point of time represents the value of Units at that point of time i.e. number of Units multiplied by the prevailing NAV.

Policyholder means the person who is holding the Policy.

Policy Owner is the Policyholder and/ or the person holding ownership rights over Policy and/ or as the case may be the beneficiary of the Policy.

Policy Years and *Policy Months* are measured from the Policy Date and are periods of twelve months and one month respectively.

Premium Allocation Percentage is the proportion in which you choose to apportion your Policy Premium and Top Up Premium (both net of Premium Allocation Charge) amongst the available Investment Fund options.

Premium Redirection is the facility provided to the Policyholder to change the Premium Allocation Percentage

Rider Coverage Sum Assured is the amount of Rider Coverage chosen by you

Rider Premium Charge is the charge to cover the risk under the Rider Coverage(s) if any

Switch is the facility provided to the Policyholder to change the investment pattern by moving from one or more Investment Fund(s) to another Fund(s) amongst the funds available under this Policy.

Switching Charge is a charge levied on switching from one or more Investment Fund(s) to another Fund(s) amongst the funds available under this Policy.

Sum Assured is the amount of Life Insurance Coverage chosen by you and as mentioned in your Policy Details

Sum at Risk is the Sum Assured less the Policy Fund Value.

Surrender Value is at all times equal to the Policy Fund Value less Surrender Charges.

Top Up Premium is an additional amount (s) over and above the Annual Policy Premium in any Policy Year.

Units mean a portion or a part of the underlying Investment Fund.

Additional capitalised terms are defined in this Policy.

CONTRACT AND CLASS OF CONTRACT

Your Policy Contract includes this Policy Document, the Application (also known as the proposal) for the Policy, and any amendments agreed upon between you and us and endorsed in the Policy document. The Policy Contract is inclusive of but not limited to the following documents which are submitted along with the application form:

- (a) Declarations given by the Policyholder
- (b) Sales Illustrations
- (c) Medical Report Form and such other written documents
- (d) Endorsement/s by the Company

We are bound only by statements that are part of the Contract. Only our authorized officers can agree to any change in the Contract and then only in writing.

This Contract does not provide for participation in the profits of the Company or in the distribution of surplus by the Company.

CURRENCY AND PLACE OF PAYMENT

All payments to or by us will be in accordance with the prevailing Exchange Control regulations and other relevant laws, regulations of India.

The currency of the Policy shall be INR (Indian Rupees).

ASSIGNMENT

The Policy Owner (referred to as 'Assignor') can assign this Policy to any party (referred to as 'Assignee') by filing a written notice at our servicing office along with the original Policy. The assignment would either be endorsed upon the Policy Contract itself or documented by a separate instrument signed in either case by the Assignor stating specifically the fact of assignment. We will not express any opinion on the validity or legality of the assignment. Only the entire Policy can be assigned and not individual Coverages. Any partial assignment is not valid and only the entire Policy can be assigned. Any assignment shall automatically cancel a nomination except an assignment in our favor.

NOMINATION

Where the Policy Owner is also the Life Insured, the Policy Owner may, at any time before the Policy matures for payment, nominate a person or persons to receive the Policy Benefits in the event of the death of the Life Insured before maturity. Where such Nominee is a minor, the Policy owner may also appoint any person who is a major, to receive the Policy benefits during the minority of the Nominee. We will not recognize a nomination or a change in nomination for this Policy until we receive notice of the nomination or change in nomination in writing in the prescribed format at our Servicing Office. We will not express any opinion on the validity or legality of the nomination. Only the entire Policy can be nominated and not individual Coverages.

If no Nominee is alive at the time of the death of the Life Insured, the Life Insured's estate shall be deemed to be the Nominee.

Wherever applicable, the provisions of Section 39 of the Insurance Act, 1938 shall have overriding effect over the provisions as mentioned herein.

MISSTATEMENT OF AGE OR SEX

The Charges payable under the Policy, more specifically mentioned under clause 'Policy Charges', have been calculated on the basis of the age and / or sex of the Life Insured as declared in the Proposal.

If the age or sex of the Life Insured has been misstated or incorrectly mentioned, then we will determine the policy charges as described in the Policy Charges Section using the correct age and sex. This shall be without prejudice to the Company's other rights and remedies including those under the Insurance Act,

1938, and may include the following subject to the deduction of the policy charges incurred by the Company on the Policy for the Life Insurance Coverage granted until then.

(a) If the correct age is such as would have made the Life Insured uninsurable under the current plan, the plan shall stand altered to such plan as is generally granted by the Company for the correct age of the Life Insured, which will be subject to the terms and conditions as are applicable to such other plan. If it is not possible to grant any other plan, the policy shall stand cancelled and terminated from the date of issue of the policy and the Surrender Value as of that date shall be refunded by the Company.

(b) If the correct age is higher than the age declared in the Proposal, the policy charges payable under the Policy shall be altered corresponding to the correct age of the Life Insured from the date of commencement of the Policy and the Proposer / Life Insured shall pay to the Company the accumulated difference between the policy charges (more specifically mentioned under the head Policy charges) charged at such lower rate and calculated at the higher rate from the Coverage Date of the Policy up to the date of such payment.

(c) If the correct age of the Life Insured is lower than the age declared in the Proposal, the policy charges payable under the Policy shall be altered corresponding to the correct age of the Life Insured from the Coverage date of the Policy and the Company may at its discretion refund without interest the accumulated difference between the policy charges, charged at such higher rate and calculated at the lower rate

Notwithstanding what is stated above the Company may terminate the Policy and refund Policy Premium paid net of applicable charges, if the Life Insured's correct date of birth is such as would have made him/her uninsurable for the said Life Insurance Coverage.

SUICIDE

If the Life Insured under the Policy, whether medically sane or insane, terminates his/her life by committing suicide, within one year after the Coverage Date or Effective Date of Reinstatement of Life Insurance Coverage, whichever is later, we will not pay the Sum Assured as described in the Life Insurance Coverage and Rider Coverage provisions with respect to that Coverage. In such a case, we will refund the premiums paid towards the Policy or the Policy Fund Value as on the date of death, whichever is higher.

VALIDITY

This Policy is issued on utmost good faith based on the declarations and statements made by the Policy Owner and the Company cannot be held responsible in any manner for any action taken by it based on these declarations and documents.

You and the Life Insured under this Policy have an obligation to disclose every fact material to our assessment of the risk of issuing this Policy and any of its Coverages. Failure to disclose, or misrepresentation of, a material fact will allow us to deny the claim, subject to the provisions of Section 45 of the Insurance Act, 1938.

As per Section 45, no Policy of Life Insurance effected before the commencement of this Act shall after the expiry of two years from the date of commencement of this Act and no Policy of Life Insurance effected after the coming into force of this Act shall, after the expiry of two years from the date on which it was effected be called in question by an Insurer on the ground that statement made in the proposal or in any report of a medical officer, or referee, or friend of the Life Insured, or in any other document leading to the issue of the Policy, was inaccurate or false, unless the Insurer shows that such statement was on a material matter or suppressed facts which it was material to disclose and that it was fraudulently made by the Life Insured and that the Life Insured knew at the time of making it that the statement was false or that it suppressed facts which it was material to disclose.

Provided that nothing in this section shall prevent the Insurer from calling for proof of age at any time if he/she is entitled to do so, and no Policy shall be deemed to be called in question merely because the

terms of the Policy are adjusted on subsequent proof that the age of the Life insured was incorrectly stated in the application.

TO WHOM THE BENEFITS ARE PAYABLE

The benefits are payable to the proposer or the Life Insured or to the assignee/nominee where a valid assignment/endorsement has been recorded, or the nomination has been registered by the Company (in accordance with Section 39 of the Insurance Act, 1938), or the executors, administrators or other legal representatives who should take out representation to the estate or to such person as directed by a court of competent jurisdiction in India, limited at all times to the monies payable under this Policy.

In case if the Policy Owner and the Life Insured are different and if the Life Insured is a minor, then the Policy Owner has to intimate the Company about the details of the natural guardian or the person appointed to receive the benefits under the Policy or deal with the Policy, in the event of the death of the Policy Owner during the minority of the Life Insured.

CLAIM PROCEDURE

To settle a claim under this Policy, the following documents are required:

- a. For Maturity Benefit the original Policy Contract;
- b. For Death Benefit:
 - 1 The original Policy Contract;
 - 2 Death certificate of the Life Insured; and
 - 3 The Claimant's Statement

You shall provide us with any other information, documents as may be required on a case to case basis within such time as may be informed.

TAXATION

The income tax benefits on your Policy would be as per the prevailing provisions of the Income Tax laws in India and any amendment/s made thereto from time to time. If required by the laws prevailing and as applicable, we reserve the right to:

- 1 Deduct or withhold tax as the case may be, in accordance with the tax laws prevailing at that time;
- 2 Recover levies, taxes, cesses and duties including but not limited to service tax from you or adjust the same from the amounts paid by you or accrued or payable to you under the policy.

GRIEVANCE REDRESSAL MECHANISM

You may register any grievance/complaint by sending us an e-mail at clientservices@birlasunlife.com or visiting our website www.birlasunlife.com. You may also contact the Branch where from you have bought the Policy or the Complaints Co-ordinator who can be reached at our Registered Office.

Insurance Ombudsmen

We shall endeavor to promptly and effectively address your grievances. In the event you are dissatisfied with the resolution of your grievance/complaint, you may approach the Insurance Ombudsman located nearest to you. Details of the offices of the Ombudsmen across the country is made available on our website www.birlasunlife.com. A list of current addresses of the offices of the Ombudsmen is attached as Appendix I for your reference.

POLICY PREMIUM DETAILS

This is a unit-linked Life Insurance Policy.

Policy Premium is the amount that is shown in the 'Your Policy Details' section. This amount is payable as per the mode of payment and for the Coverage Paying Period chosen by you.

Policy Premiums (net of Premium Allocation Charge) and Top Up Premiums (net of Premium Allocation Charge) will be used to buy Units in Investment Fund Options managed by the Company. Units in each Investment Fund will be bought as per the Premium Allocation Percentage then in effect under your Policy.

Net Asset Value (NAV) and allocation of Units are detailed under the section "Investment Fund Options".

The Policy Fund Value is:

- Increased by the Policy Premium (net of Premium Allocation Charge) and Top Up Premium (net of Premium Allocation Charge);
- Reduced periodically by applicable Policy Charges (as described in the "Policy Charges" section) and Partial Withdrawals.

Subject to our administrative rules then in force, you have the option of depositing Top Up Premium into the Policy Fund Value. The minimum amount of such Top Up Premium will be Rs 10,000. The maximum amount of Top Up Premiums in any Policy Year will be limited to one Annual Policy Premium or Rs. 5,00,000 whichever is lower.

The amount of Top Up Premiums paid from Policy Date that exceeds 25 percent of the Annual Policy Premium paid from Policy Date will result in an increase in the Sum Assured subject to then prevailing underwriting and administrative rules. The amount of additional Sum Assured will amount to 125 percent of the excess Top Up Premium.

Any Top Up Premium made during the period of the contract cannot be withdrawn for three years from the date of payment of that Top Up Premium, except the Top Up Premiums deposited in the last three years of the Policy tenure

Until the Annual Policy Premium payable in a Policy Year is fully received by the Company, all amounts paid under this Policy in that Policy Year will be considered towards Annual Policy Premium for the said Policy Year.

SURRENDER BENEFIT

The Surrender Value is equal to the Policy Fund Value less Surrender Charges applicable at the time of surrender as set out in the "Policy Charges" section except where the policy is surrendered during the revival period as Premium Discontinuance Clause (a). In case of Surrender during the revival period, Surrender Value as at lapse date will be paid at the time of Surrender or at the end of the third policy year, whichever is later.

In the first three years, should you decide to surrender the Policy, the Surrender Value will be paid to you only at the end of the third Policy Year. The Surrender Value will not be affected by the market fluctuations and will remain constant till the time it is paid out. There will be no deduction of the Policy Charges (as set out in the Policy Charges provision) thereafter from the Surrender Value.

In case of the death of the Life Insured between the period of surrender and payment of Surrender Value, the Surrender Value at the time of surrender will be paid to the Claimant immediately.

After the third Policy Anniversary, should you decide to surrender the Policy, the Surrender Value will be payable immediately.

Once surrendered, all Coverages will immediately terminate and the Policy will not be eligible for Revival.

PARTIAL WITHDRAWAL

You may request for a Partial Withdrawal at any time after the completion of three Policy Years or when the Life Insured attains 18 years of age (in cases where the Life Insured is a minor) whichever is later, subject to our then current administrative rules regarding minimum and maximum Partial Withdrawals.

The current minimum limit for Partial Withdrawal is Rs 10,000. The maximum limit of Partial Withdrawal is equal to any amount subject to the Policy having a Policy Fund Value of Rs. 25,000 and Surrender Charges applicable in the year of Partial Withdrawal and one Annual Policy Premium or Top Up Premiums, if any, made in the last three years whichever is higher. The amount to be withdrawn from each Investment Fund will be determined as per the ratio of the monies in that Investment Fund to the Policy Fund Value. However, no Partial Withdrawals will be allowed when the Policy lapses as per Premium Discontinuance Clause (a). Any Partial Withdrawals will first be adjusted from the Top Up Premiums

Up to four Partial Withdrawals will be allowed in a Policy Year. You may make two Partial Withdrawals in a Policy Year free of charge. Every additional Partial Withdrawal during a Policy Year is currently subject to a charge of 0.5 percent of the amount withdrawn. This charge shall not exceed Rs 500. Unutilized Partial Withdrawals cannot be carried forward.

POLICY LOAN

The Company will not grant any loan to you under this Policy.

TERMINATION OF THE POLICY

Your Policy will terminate on the earliest of:

- The date we confirm your request to Surrender the Policy;
- The date the Life Insurance Coverage terminates except as described in the Premium Discontinuance Clause (a)
- The date the Revival Period as described in the Premium Discontinuance Clause (a), comes to an end without the Policy being revived.

We will terminate and pay the Surrender Value to you, in the event of the Policy Fund Value reducing to a Surrender Value equal to one Annual Policy Premium after three Policy Years

PREMIUM DISCONTINUANCE

(a) Non-receipt of Policy Premium within first three Policy Years:

To keep the Coverages in force, you must contribute, within the grace period of 30 days, an amount equal to due but unpaid Policy Premium. At the end of the grace period if the premium is not received, then the Policy will lapse and all Coverages will terminate immediately.

If the Policy is not revived within two years from the lapse date, the Surrender Value as at lapse date will be paid out at the end of the third Policy Year or at the end of the revival period whichever is later. In case, the Policy is surrendered during the Revival Period, then the Surrender Value as at lapse date will be paid out at the end of the third Policy Year or the date of Surrender whichever is later. The Surrender Value will be calculated by deducting the Surrender Charges applicable on the lapse date. The Surrender Value will not be affected by the market fluctuations and will remain constant till the time it is paid out. There will be no deduction of the Policy Charges (as set out in the Policy Charges provision) thereafter from the Surrender Value.

(b) Non-receipt of Policy Premium after the first three Policy Years:

To continue the Policy, you must contribute, within the grace period of 30 days, Policy Premium due but unpaid. At the end of the grace period if the premium is not received, you will be given a period of two years to pay all due but unpaid Policy Premiums. During these two years all Coverages will continue to be in force and all applicable charges will continue to be deducted from the Policy Fund Value till the Surrender Value falls to one Annual Policy Premium. At this time the Policy will be terminated and the Surrender Value will be paid out.

At the end of the two-year period we will give you an option to continue the Policy. If you do not opt to continue the Policy, the Policy will be terminated and the Surrender Value will be paid out.

If you decide to continue with the Policy the Company will not accept further Policy Premium under this Policy. All Coverages will continue to be in force and all applicable charges will continue to be deducted till the Surrender Value falls to one Annual Policy Premium. At this time the Policy will be terminated and the Surrender Value will be paid out.

REVIVAL

Should your Policy lapse in case of non-receipt of premium within first three Policy Years, you can request that it be revived within two years from the lapse date. Revival or Reinstatement of Life Insurance Coverage is subject to the following:

- Evidence of insurability satisfactory to us with respect to the Life Insured (if applicable); and
- Contribution in full of an amount equal to all Policy Premiums due but unpaid till the Effective Date of Revival

The Effective Date of Revival is the date on which the above requirements are met and approved by the Company. On this date, the Policy Fund Value as on the lapse date will be re-invested in the Investment Funds at the NAV/s applicable on the Effective Date of Revival. All outstanding Policy Charges, if any, for the period between the lapse date and the Effective Date of Revival shall be deducted from the Policy Fund.

We reserve the right to levy a charge subject to our administrative rules then in force to cover the Underwriting costs arising at the time of revival. The revival charge currently is Rs 100. This charge cannot exceed Rs. 1000.

In case of non-receipt of premium after the first three Policy Years, you can continue the policy by contributing all Policy Premium due but unpaid from the date of premium discontinuance, within two years from the end of grace period after non-receipt of premium.

CHANGE IN PREMIUM ALLOCATION PERCENTAGE

The Premium Allocation Percentage is applicable to the Policy.

The initial Premium Allocation Percentage can be modified using the premium redirection facility by a written request anytime during the Policy term. All Policy Premiums and Top-up Premiums will buy units in each Investment Fund as per the modified Premium Allocation Percentage.

The effective date of the change is immediate and will apply to all Policy Premiums and Top-up Premiums received by us from that date.

You may change the Premium Allocation Percentage using premium re-direction twice per Policy Year free of charge. Every additional change is subject to a charge of Rs 100. The charge for change in the Premium Allocation Percentage using the premium redirection facility can be revised subject to a maximum of Rs. 500.

GUARANTEED ADDITION

A Guaranteed Addition will be added to the Policy Fund Value of the customer at the end of the 10th Policy Year and every five years thereafter while your Policy is in effect. The Guaranteed Addition will be 2% of the average Policy Fund Value over the last five Policy Years. The average Policy Fund Value in the last 5 years is equal to the sum of your Policy Fund Value on each Monthly Date, after Monthly Deductions, in the 60 Policy months immediately preceding the Guaranteed Addition calculation, all divided by 60.

The entire Guaranteed Addition will be credited to the Investment Funds. The amount credited to a particular Investment Fund will purchase Units based on the NAV applicable on that date.

POLICY CHARGES

The Premium Allocation Charge is a charge recovered as a percentage of the Life Insurance Coverage Premium, which is given as under:

Policy Year	Premium Allocation Charge
1	13%
2	4%
3	4%
4+	2%

The Premium Allocation Charge on Top Up Premiums and on Underwriting Extra (if any) is 2%. There is no Premium Allocation Charge on Rider Coverage Premiums. In addition to the above Premium Allocation Charge, the following policy charges will be recovered from the Policy Fund Value:

- 1) The Mortality Charge of the Life Insurance Coverage will be deducted by cancellation of Units on a monthly basis at the prevailing NAV. The annual rate of Mortality Charge per thousand of the Sum at Risk (The Sum at Risk shall have a minimum value of zero, when the Policy Fund Value is equal to or higher than the Life Insurance Coverage Sum Assured) are as follows:

Age			Age			Age			Age		
(x)	Male	Female	(x)	Male	Female	(x)	Male	Female	(x)	Male	Female
0			26	1.095	1.046	52	6.441	4.732	78	85.510	62.882
1			27	1.104	1.066	53	7.104	5.255	79	94.454	69.771
2			28	1.110	1.083	54	7.814	5.824	80	142.868	77.298
3			29	1.112	1.095	55	8.571	6.441	81	142.868	85.510
4			30	1.112	1.104	56	9.370	7.104	82	142.868	94.454
5	0.380	0.380	31	1.127	1.110	57	10.127	7.814	83	142.868	142.868
6	0.371	0.371	32	1.162	1.112	58	10.914	8.571	84	142.868	142.868
7	0.380	0.380	33	1.213	1.112	59	11.886	9.370	85	142.868	142.868
8	0.380	0.380	34	1.280	1.127	60	13.045	10.127	86	142.868	142.868
9	0.371	0.371	35	1.363	1.162	61	14.390	10.914	87	142.868	142.868
10	0.394	0.378	36	1.461	1.213	62	15.920	11.886	88	142.868	142.868
11	0.466	0.433	37	1.574	1.280	63	17.636	13.045	89	142.868	142.868
12	0.561	0.504	38	1.703	1.363	64	19.537	14.390	90	142.868	142.868
13	0.647	0.563	39	1.861	1.461	65	21.061	15.920	91	142.868	142.868
14	0.704	0.592	40	2.043	1.574	66	22.962	17.636	92	142.868	142.868
15	0.757	0.613	41	2.216	1.703	67	25.859	19.537	93	142.868	142.868
16	0.806	0.647	42	2.385	1.861	68	29.068	21.061	94	142.868	142.868
17	0.851	0.704	43	2.581	2.043	69	32.616	22.962	95	142.868	142.868
18	0.893	0.757	44	2.822	2.216	70	36.536	25.859	96	142.868	142.868

19	0.931	0.806	45	3.110	2.385	71	40.857	29.068	97	142.868	142.868
20	0.965	0.851	46	3.446	2.581	72	45.615	32.616	98	142.868	142.868
21	0.996	0.893	47	3.828	2.822	73	50.845	36.536	99	142.868	142.868
22	1.023	0.931	48	4.257	3.110	74	56.588	40.857			
23	1.046	0.965	49	4.732	3.446	75	62.882	45.615			
24	1.066	0.996	50	5.255	3.828	76	69.771	50.845			
25	1.083	1.023	51	5.824	4.257	77	77.298	56.588			

An Underwriting Extra (if any) is an additional amount charged and it will be deducted on a monthly basis by cancellation of units.

The abovementioned charges are guaranteed for the entire period of the contract.

2) The Fund Management Charge is a charge levied as a percentage of the Policy Fund Value and presently the Fund Management Charge is 1 percent per annum for Assure, Protector, Builder and Enhancer Funds, 1.25 percent per annum for Creator, Magnifier and Maximiser Funds and 1.50 percent per annum for Multiplier fund. It will be charged by adjustment of the daily NAV. This charge cannot exceed 1.75 percent per annum of the Policy Fund Value.

3) A Policy Administration Charge will be recovered by canceling units on a monthly basis at the prevailing NAV. The annual Policy Administration Charge per 1000 of the Life Insurance Coverage Sum Assured is given in the table below:

Policy Administration Charge

	Life Insurance Coverage Sum Assured Rs. 2,00,000 to 7,49,999		Life Insurance Coverage Sum Assured Rs. 7,50,000 to 19,99,999		Life Insurance Coverage Sum Assured Rs. 20,00,000 and above	
	On the first	On amount in excess of	On the first	On amount in excess of	On the first	On amount in excess of
	2,00,000	2,00,000	7,50,000	7,50,000	20,00,000	20,00,000
Policy Year	For 3 and 5 Coverage Paying Periods					
1 to 3	6.10	2.50	2.71	1.75	1.11	0.75
thereafter	3.60	0.00	0.96	0.00	0.36	0.00
Policy Year	For all other Coverage Paying Periods					
1 to 3	5.60	2.00	2.21	1.25	0.76	0.40
thereafter	3.60	0.00	0.96	0.00	0.36	0.00

This annual charge cannot exceed Rs. 10 per thousand of the Life Insurance Coverage Sum Assured:

For your understanding we provide this example. Suppose you had chosen a Life Insurance Coverage Sum Assured of Rs 10,00,000 with a pay period of 3 years. In this case the total Policy Administration Charge in Year 1 is $2.71 * 750 + 1.75 * (1000 - 750) = 2470$ and the amount $Rs\ 2470/12 = 205.83$ will be collected on every monthly processing date by cancellation of units during the first policy year.

4) The Surrender Charges are levied as a percentage of the Annual Life Insurance Coverage Premium payable. The Surrender Charges levied on this Policy are as per the table below:

Policy Years	Surrender Charges
1	30%
2	20%
3	15%
4	10%
5	8%
6	6%
7 onwards	Nil

5) If there are attached Riders, a Rider Coverage Premium for that Rider/s will be payable by you. A Rider Premium Charge will be recovered monthly by cancellation of Units. The Rider Premium Charge will be the equivalent monthly Rider Coverage Premium payable when the Rider Coverage Payment Period equals the Rider Coverage Benefit Period. Rider Coverage Premiums may be subject to market risk.

These policy charges (except Mortality Charges and Premium Allocation Charges) are subject to change and a three-month notice will be provided to all Policy Owners prior to the implementation of the new rates of charges. This will be subject to approval of the IRDA.

DEATH BENEFIT

Upon the death of the Life Insured after the Policy Anniversary coinciding with and before the date when the Life Insured attains the age of 60, we will pay to the Nominee or Policy Owner the higher of the following, if the Life Insurance Coverage is in effect:

- The Policy Fund Value; or
- The Sum Assured less all Partial Withdrawals, (Partial Withdrawals from the Top Up Premiums shall be adjusted against additional Sum Assured that arises out of the Top Up Premiums) made in accordance with the Partial Withdrawal provision in the last 24 months preceding the death of the Life Insured.

Upon the death of the Life Insured after the Policy Anniversary coinciding with or following the date when the Life Insured attains the age of 60, we will pay to the Nominee or Policy Owner the higher of the following, if the Life Insurance Coverage is in effect

- The Policy Fund Value; or
- Sum Assured less all Partial Withdrawals, (Partial Withdrawals from the Top Up Premiums shall be adjusted against additional Sum Assured that arises out of the Top Up Premiums) made in accordance with the Partial Withdrawal provision since the Life Insured attained the age 58.

Provided that where the death of the Life Insured takes place before the commencement of the Policy Anniversary, coinciding with or immediately following the date when the Life Insured attains the age of five, only the Policy Fund Value shall be payable to the Policy Owner.

During the first three years, in case of the death of the Life Insured between the period of surrender and payment of Surrender Value, the Surrender Value at the time of surrender will be paid to the Claimant immediately.

In case of death of the Life Insured during the two year Revival Period as described in the Premium Discontinuance Clause (a) the Policy Fund Value as on the lapse date will be paid out.

MATURITY BENEFIT

In the event of the Life Insurance Coverage being in effect on the Coverage Maturity Date, we will pay the Policy Fund Value to you.

Under the Whole Life option in the event of the Life Insurance Coverage being in effect on the Coverage Maturity Date, we will terminate the Policy and pay the Policy Fund Value to you.

SETTLEMENT OPTION

On the Coverage Maturity Date, the Policyholder may opt to continue the Policy Fund Value with us for a further period of 5 Policy Years.

We will not provide any Life Insurance Coverage during the settlement period and hence no Mortality Charges will be deducted. Applicable Fund Management Charges will be deducted from the Policy Fund Value till it is paid out

TERMINATION OF THE LIFE INSURANCE COVERAGE

The Life Insurance Coverage will terminate on the earlier of:

- The Coverage Maturity Date; or
- The date the Life Insured completes age 100; or
- The date of death of the Life Insured; or
- The lapse date at the end of the grace period as described in the Premium Discontinuance Clause (a)

INVESTMENT FUND OPTIONS

An Investment Fund is a specific and separate fund managed for the exclusive interest of all Policy Owners sharing the same Investment Fund Option. The Company holds legal and beneficial interest in the assets of each Investment Fund and has sole discretion on the investment and management of each Investment Fund within the defined asset portfolio. The portfolio is set out under "Investment Fund Particulars" below.

The eight Investment Fund Options currently offered under this Policy by the Company are Assure, Protector, Builder, Enhancer, Creator, Magnifier, Maximiser and Multiplier.

1. Investment Fund Particulars

The Company will manage the investment mix of each Investment Fund according to the following indicative schedule:

Investment Fund Option	Risk Profile	Asset Allocation *	Min.	Max.
Assure	Very Low	Debt Instruments, Money Market & Cash	100%	100%
		Equities & Equity Related Securities	0%	0%
Protector	Low	Debt Instruments, Money Market & Cash	90%	100%
		Equities & Equity Related Securities	0%	10%
Builder	Low	Debt Instruments, Money Market & Cash	80%	90%
		Equities & Equity Related Securities	10%	20%
Enhancer	Medium	Debt Instruments, Money Market & Cash	65%	80%
		Equities & Equity Related Securities	20%	35%
Creator	Medium	Debt Instruments, Money Market & Cash	50%	70%
		Equities & Equity Related Securities	30%	50%
Magnifier	High	Debt Instruments, Money Market & Cash	10%	50%
		Equities & Equity Related Securities	50%	90%
Maximiser	High	Debt Instruments, Money Market & Cash	0%	20%
		Equities & Equity Related Securities	80%	100%
Multiplier	High	Debt Instruments, Money Market & Cash	0%	20%
		Equities & Equity Related Securities	80%	100%

* In each Investment Fund Option, the Money Market & Cash asset allocation will not exceed 40%.

The investment objective and strategy of the different fund options is as follows:-

Assure

Objective: The primary objective of this Investment Fund Option is to provide Capital Conservation, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

Strategy: Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

Protector

Objective: The objective of this Investment Fund Option is to generate consistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

Strategy: To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This product is suitable for those who want to preserve their capital and earn steady return on investment through higher exposure to debt securities.

Builder

Objective: This Investment Fund Option helps build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

Strategy: Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

Enhancer

Objective: This Investment Fund Option helps you grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return. This fund is suitable for those who want to earn higher return on investment through balanced exposure to equity and debt securities.

Strategy: To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

Creator

Objective: The objective of this Investment Fund Option is to achieve optimum balance between growth and stability to provide long-term capital appreciation with balanced level of risk by investing in fixed income securities and high quality equity security. This fund option is for those who are willing to take average to high level of risk to earn attractive returns over a long period of time.

Strategy: The strategy is to invest into fixed income securities & maintaining diversified equity portfolio along with active fund management policyholder's wealth in long run.

Magnifier

Objective: The objective of this Investment Fund Option is to maximize wealth by managing diversified portfolio.

Strategy: The strategy is to invest in high quality equity security to provide long-term capital appreciation with high level of risk. This Investment Fund Option is suitable for those who want to have wealth maximization over long-term period with equity market dynamics.

Maximiser

Objective: To provide long-term capital appreciation by actively managing a well-diversified equity portfolio of fundamentally strong blue chip companies. Further, the fund seeks to provide a cushion against the sudden volatility in the equities through some investments in short-term money market instruments.

Strategy: To build and actively manage a well-diversified equity portfolio of value and growth driven stocks by following a research focused investment approach. While appreciating the high risk associated with equities, the fund would attempt to maximize the risk-return pay off for the long-term advantage of the policyholders. The fund will also explore the option of having exposure to quality mid cap stocks. The non-equity portion of the fund will be invested in good rated (P1/A1 & above) money market instruments and fixed deposits. The fund will also maintain reasonable level of liquidity.

Multiplier

Objective: To provide long-term wealth maximization by actively managing a well-diversified equity portfolio, predominantly comprising of companies whose market capitalization is close to Rs. 1000 crores and above.

Strategy: To build and actively manage a well-diversified equity portfolio of value & growth driven stocks by following a research driven investment approach. The investments would be predominantly made in mid cap stocks, with an option to invest 30% in large cap stocks as well. While appreciating the high risk associated with equities, the fund would attempt to maximize the risk-return pay-off for the long-term advantage of the policyholders. The fund will also maintain reasonable level of liquidity.

2. Investment Fund Addition/Closure

We may from time to time add new Investment Fund with different charges with the approval of the IRDA, and consequently you may have new Investment Fund Options. We will inform you of any new Investment Fund no later than 60 days after it is made available to Policy Owners.

We reserve the right to close any Investment Fund at any time subject to IRDA approval and require you to switch out from that Investment Fund to another and also modify the Premium Allocation Percentage. If this is the case, we will give you a written notice of our intention no later than 60 days before we actually close the Investment Fund. If you do not switch or modify the Premium Allocation Percentage by the time we close the Investment Fund, we will

- Switch your funds from the Investment Fund to be closed to the most conservative Investment Fund then available; and
- Change your Premium Allocation Percentage in such a way that the percentage allocated to the closed Investment Fund is added to the percentage allocated to the most conservative Investment Fund Option then available.

Currently, the most conservative Investment Fund Option is the Assure Fund. However, we would declare the most conservative Investment Fund Option from time to time depending upon the available Investment Fund Options.

3. Investment Fund Valuation

The basis used for calculation of NAV would be the Appropriation Price and Expropriation Price.

The Appropriation Price shall apply in a situation when the company is required to purchase the assets to allocate the units at the valuation date

The Expropriation Price shall apply in a situation when the company is required to sell assets to redeem the units at the valuation date.

The NAV per unit of each Investment Fund will be calculated as per the prevailing IRDA guidelines mentioned below

When Appropriation Price is applied: The NAV shall be computed as:

(Market Value of Investments held by the fund + The Expenses incurred in Purchase of the Assets + Value of Any Current Assets + Any Accrued Income Net of Fund Management Charges - Value of any Current Liabilities - provisions, if any)
Divided by the number of units existing at valuation date (before any new units are allocated)

When Expropriation Price is applied: The NAV shall be computed as:

(Market Value of Investments held by the fund - The Expenses incurred in Sale of the Assets + Value of Any Current Assets + Any Accrued Income Net of Fund Management Charges - Value of any Current Liabilities - provisions, if any)
Divided by the number of units existing at valuation date (before any new units are allocated)

4. Allocation/ Cancellation Of Units

Units in the Investment Funds will be allocated to your Policy by dividing the Policy Premium allocated to that Investment Fund by the applicable NAV of that Investment Fund calculated as per prevailing IRDA guidelines. On issue of the Policy, Units will be allocated on the Policy Issue Date. For subsequent premiums received:

- Cash or local cheque received at any of our offices by duly authorised officials before 3.00 p.m. on a working day will be allocated units based on the NAV applicable for that day.
- Cash or local cheque received at any of our offices by duly authorised officials after 3.00 p.m. on a working day will be allocated units based on NAV applicable for the next working day.
- Outstation cheque received at any of our offices by duly authorized officials will be allocated units based on the NAV on the working day we receive credit in our bank account.

The above-mentioned timings are subject to change according to applicable Regulations.

The Premium Allocation Percentage will determine the proportion of the Policy Premium or Top Up Premium to be invested in each Investment Fund.

The Units would be cancelled from the Investment Funds based on the NAV applicable on that date in the same proportion in which the then Policy Fund Value is invested in the available Investment Fund Options.

5. Investment Fund Transfer (Switch)

Subject to our then current administrative rules, you can Switch your funds from one Investment Fund to another Investment Fund or Funds or from more than one Investment Fund to a single Investment fund. Switch of funds will be effected at a NAV declared on the date the request is received and accepted at the Company's office before 3.00pm and on the next NAV declared if the request is submitted and accepted at the Company's office after 3.00 pm

Any Switch request, whether for single or multiple transfers would be treated as a single Switch. The Switch request has to be sent to us in the prescribed format.

The above-mentioned timings are subject to change according to applicable Regulations.

You may make two Switches per Policy Year free of charge. Every additional Switch is subject to a charge as per our then current administrative rules. Our current charge for an additional switch is Rs 100 per switch. The switching charge shall not exceed Rs. 500. Unutilized switches cannot be carried forward.

6. Risks Of Investments

An investment by you in any of the Investment Funds is subject to market and other risks. There can be no assurance that the objectives of any Investment Fund will be achieved.

The NAV of any Investment Fund may increase or decrease as per the performance of the financial markets. The past performance of these or other Investment Funds of the Company do not indicate the future performance of these Investment Funds. The names of the Investment Funds and that of the Policy do not in any way indicate the quality of the returns that can be expected from the Investment Funds.

Risk Factors/ Disclaimers

This policy is underwritten by Birla Sun Life Insurance Company Limited (BSLI). This is a non-participating unit linked savings plan. Birla Sun Life Insurance, ClassicLife Premier, Assure, Protector, Builder, Enhancer, Creator, Magnifier, Maximiser and Multiplier are only the names of the company, policy and the Investment Funds respectively and do not in any way indicate the quality of the policy, Investment Funds or their future prospects or returns. The charges mentioned above are applicable to the base policy only and do not include riders. The charges mentioned above are applicable to all the eight Investment Funds offered at present. Only the policy administration charge and fund management charge can be modified by the company subject to the specified limits and approval of the IRDA. The value of the Investment Fund reflects the value of the underlying investments. These investments are subject to market risks and change in fundamentals such as tax rates etc affecting the investment portfolio. The premium paid in Unit Linked Life Insurance policies are subject to investment risk associated with capital markets and the unit price of the units may go up or down based on the performance of Investment Fund and factors influencing the capital market and the policy owner is responsible for his/her decisions. There is no guarantee or assurance of returns from the Investment Funds. BSLI reserves the right to recover levies such as the Service Tax levied by the authorities on insurance transactions. If there be any additional levies, they too will be recovered from you. Insurance is the subject matter of the solicitation.

NOT WITHSTANDING ANYTHING CONTAINED IN THIS POLICY DOCUMENT, THE PROVISIONS HEREIN SHALL STAND ALTERED, AMENDED, MODIFIED OR SUPERCEDED TO SUCH EXTENT AND IN SUCH MANNER AS MAY BE REQUIRED BY ANY CHANGE IN THE APPLICABLE LAW (INCLUDING ANY REGULATIONS MADE OR DIRECTIONS / INSTRUCTIONS OR GUIDELINES ISSUED BY THE IRDA) OR AS MAY BE NECESSARY UNDER A JUDGEMENT OR ORDER OF A COURT OF LAW.

Appendix I – List of Insurance Ombudsmen

Office of the Ombudsman	Contact Details	Areas of Jurisdiction
AHMEDABAD 2nd Floor, Ambica House, Near C.U.Shah College, 5, Nayvug Colony, Ashram Road, AHMEDABAD - 380 014	(O) : 079 - 27546150, 27546139 Fax : 079 - 27546142 E-mail: insombahd@rediffmail.com	Gujarat, UT of Dadra & Nagar Haveli, Daman and Diu
BHOPAL 1 st Floor, 117, Zone-II, (Above D.M.Motors Pvt. Ltd.), Maharana Pratap Nagar, BHOPAL – 462 011	(O) : 0755 - 2769200, 2769202, 2769201 Fax : 0755 - 2769203 E-mail: bimalokpalbhopal@airtelbroadband.in	Madhya Pradesh & Chhattisgarh
BHUBANESWAR 62, Forest Park, BHUBANESWAR – 751 009	(O) : 0674 - 2596461, 2596455 Fax : 0674 - 2596429 E-mail: ioobbsr@dataone.in	Orrisa
CHANDIGARH S.C.O. No.101,102 &103, 2 nd Floor, Batra Building, Sector 17-D CHANDIGARH – 160 017	(O) : 0172 - 2706196, 2705861 EPBX : 0172 - 2706468 Fax : 0172 - 2708274 E-mail: ombchd@yahoo.co.in	Punjab, Haryana, Himachal Pradesh, Jammu & Kashmir, UT of Chandigarh
CHENNAI Fatima Akhtar Court, 4 th Floor, 453 (old 312) Anna Salai, Teynampet, CHENNAI – 600 018	(O) : 044 - 24333678, 24333668 Fax : 044 - 24333664 E-mail: insombud@md4.vsnl.net.in	Tamil Nadu, UT – Pondicherry Town and Karaikal (which are part of UT and Pondicherry)
DELHI 2/2 A, 1 st Floor, Universal Insurance Bldg. Asaf Ali Road, NEW DELHI – 110 002	(O) : 011 - 23239611, 23237539 , 23237532 Fax : 011 - 23230858 E-mail: iobdelraj@rediffmail.com	Delhi & Rajashtan
GUWAHATI Aquarius, Bhaskar Nagar, R.G.Baruah Road, GUWAHATI - 781021	(O) : 0361 - 2413525 EPBX : 0361 - 2415430 Fax : 0361 - 2414051 E-mail: omb_ghy@sify.com	Assam, Meghalaya, Manipur, Mizoram, Arunachal Pradesh, Nagaland and Tripura
HYDERABAD 6-2-46, 1 st Floor, 'Moin Court', Lane opp. Saleem Function Palace, A.C.Guards, Lakdi-Ka-pool, HYDERABAD – 500 004	(O) : 040 - 23325325, 23312122, 65504123 Fax : 040 - 23376599 E-mail: hyd2_insombud@sancharnet.in	Andhra Pradesh, Karnataka and UT of Yanam – a part of the UT of Pondicherry
KOCHI 2 nd Floor, CC 27/2603 Pulinat Building, Opp. Cochin Shipyard, M.G.Road, ERNAKULAM – 682 015	(O) : 0484 - 2358734, 2359338, 2358759 Fax : 0484 - 2359336 E-mail: ombudsmankochi@yahoo.co.in	Kerala, UT of (a) Lakshadweep (b) Mahe – a part of UT of Pondicherry
KOLKATA North British Building, 29, N.S. Road, 3 rd Floor, KOLKATA – 700 001	(O) : 033 - 22134869, 22134867, 22134866 Fax : 033 - 22134868 E-mail: iombkol@vsnl.net	West Bengal, Bihar, Jharkhand and UT of Andaman & Nicobar Islands, Sikkim
LUCKNOW Jeevan Bhawan, Phase 2, 6 th Floor, Nawal Kishore Rd., Hazartganj, LUCKNOW – 226 001	(O) : 2201188, 2231330, 2231331 Fax : 0522-2231310 E-mail: ioblko@sancharnet.in	UttarPradesh and Uttaranchal
MUMBAI 3 rd Floor, Jeevan Seva Annexe, S.V.Road, Santa Cruz (West). MUMBAI – 400 054	(O) : 022 - 26106928, 26106360 EPBX : 022 - 26106889 Fax : 022 - 26106052 E-mail: ombudsman@vsnl.net	Maharashtra, Goa

Note: Address and contact number of Governing Body of Insurance Council:

Secretary General
Governing Body of Insurance Council
Jeevan Seva Annexe
3rd Floor (Above MTNL)
S.V. Road, Santacruz (W)
Mumbai – 400 054
Tel. No: 022 – 610 6889
Fax No: 022 – 6106980, 6106052
E-mail ID: inscoun@vsnl.net

SAMPLE