



as on 30th April 2014

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## Economy Review

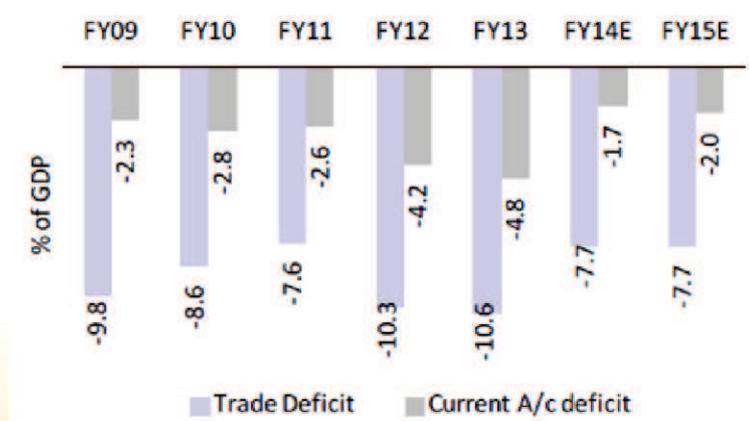
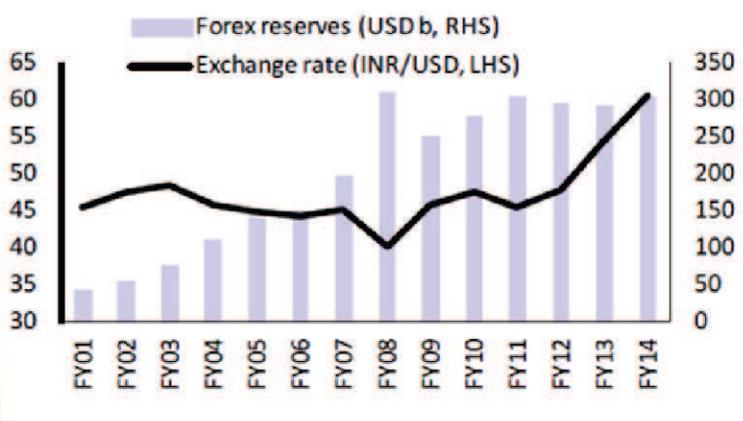
The macro-economic environment continues to be challenging. After a positive reading in January '14 (growth of 0.8%), industrial production contracted by 1.9% y-o-y. Manufacturing contracted by 3.7% and mining grew by 1.4%. The consumer price index (CPI) inched up to 8.3% and wholesale price index (WPI) spiked to 5.7%. Core inflation remained stable at 7.8% y-o-y.

On the positive front, India's current account deficit (CAD) at the end of FY14 improved to less than 2% from a high of 5% in FY13. India posted its best ever CAD data in last 20 quarters as imports declined 8.1% to \$451bn. This was due to domestic slowdown and gold import curbs. Exports growth remained positive albeit only 4% and any future upswing is dependent on a global trade recovery. India's forex reserves, augmented by recent FII flows are higher at approximately \$310bn.

The first phase of the 16<sup>th</sup> general elections began on 7<sup>th</sup> April 2014, with overall voter turnout improving vis-à-vis the previous elections. The last phase of voting ended on 12<sup>th</sup> May and results would be announced on May 16.

Along with the expectation of decisive election mandate, there is an underlying EM “risk on” rally which has also contributed to the recent Indian equities run-up. One of the reasons behind the strong rally in India is that it has benefitted out of the huge inflows in the Emerging Markets. In the last 2 months, India is up 9.1%, Russia 10%, Thailand 9.5%, Indonesia 9.3%, Brazil 9% and Turkey by 8.5%.

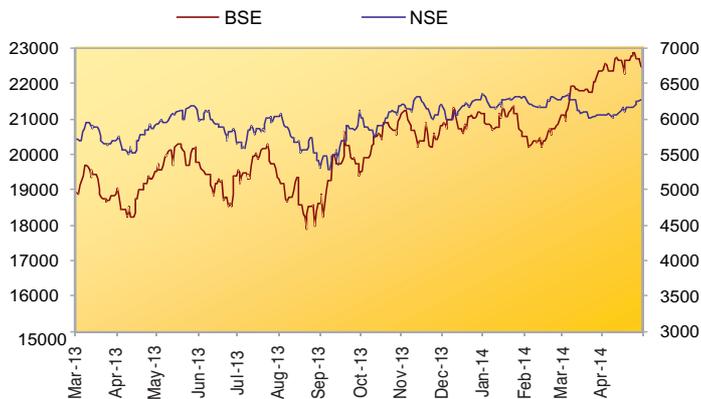
We believe that if a stable government comes to power, a recovery may be expected in the cyclical sectors from the next year. Post elections, focus will shift towards domestic monsoon scenario and markets may move according to the global “risk on and off” environment.



## Outlook for Equities

Indian equities had a month of consolidation in April with benchmark indices closing flat despite hitting all time highs. FII interest continued with inflows of \$1.2bn during the month of April taking the YTD buy figure to \$5.3bn. Domestic institutional investors (DII) continued to be net sellers, notching up net outflows of \$1.1bn in April, taking their YTD outflow figure to \$3.5bn.

We expect a corporate earnings growth of 12-13% in FY15 resulting in Sensex earnings per share (EPS) at over Rs.1500. At current levels, the Sensex is trading fairly at 15xFY15e earnings. However, if the country gets a decisive election mandate, the market euphoria might take the Sensex to new high as investors will start discounting FY16e earnings in the coming months.

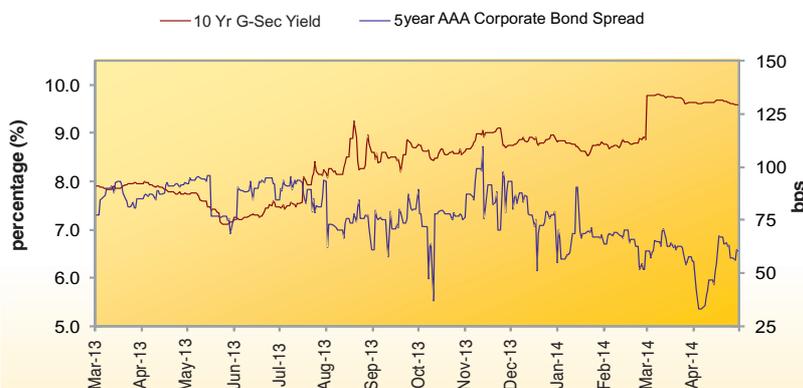


INDEX	30-Apr-14	31-Mar-14	% Change
Nifty	6696.40	6704.20	-0.12%
Sensex	22417.80	22386.27	0.14%
BSE 100	6715.36	6707.28	0.12%
Dow Jones	16580.84	16457.66	0.75%
Nikkei	14304.11	14827.83	-3.53%
Hang Seng	22133.97	22151.06	-0.08%
Nasdaq	4114.56	4198.99	-2.01%

## Outlook for Debt

Bond market saw steady buying on the G-sec market. Most of the activity was concentrated in the 10 year security. The long end of the market was bought by the insurance industry when it was issued by the RBI in the weekly auctions. There were very few issuances on the corporate bond front. As there were no primary issues, the secondary market where trading at very low spread. We expect the scenario to continue till May 2014.

We expect 10 year G-sec yield to trade in the range of 8.75% to 9.10 % and corporate bond spread to remain at 65 bps in the near term.



Key Indices	30-Apr-14	31-Mar-14	% Change
10 year G-Sec	8.83%	8.80%	0.34%
5 Year G-Sec	8.80%	8.88%	-0.91%
91 Day T Bill	8.83%	8.55%	3.17%
364 day T-Bill	8.89%	8.70%	2.14%
MIBOR	8.98%	9.89%	-10.13%
Call Rates	8.65%	8.03%	7.17%

## Individual Funds

Figures in percentage (%)

Returns	Period	Assure	BM	Income Advantage	BM	Protector	BM	Balancer	BM
Absolute Return	1 month	0.75%	0.61%	0.88%	0.84%	0.89%	0.77%	0.90%	0.64%
	3 months	2.56%	2.25%	2.53%	2.44%	3.43%	3.14%	4.94%	4.11%
	6 months	4.63%	3.99%	3.56%	3.60%	4.47%	3.89%	5.54%	4.17%
	1 Year	8.69%	7.15%	3.56%	3.25%	4.53%	4.10%	6.48%	5.05%
CAGR	2 Years	9.49%	8.03%	7.80%	6.70%	7.98%	7.23%	9.26%	7.69%
	3 Years	9.36%	8.08%	8.03%	7.15%	7.22%	6.97%	7.55%	6.36%
	4 Years	8.38%	7.20%	7.53%	6.46%	6.58%	6.37%	6.98%	5.92%
	5 Years	8.51%	6.61%	7.55%	5.79%	7.35%	6.63%	9.29%	7.55%
	Since Inception	9.32%	7.28%	10.49%	7.08%	8.16%	5.84%	9.65%	6.37%

Returns	Period	Builder	BM	Enhancer	BM	Creator	BM	Pure Equity	Liquid Plus	BM
Absolute Return	1 month	0.94%	0.70%	0.82%	0.61%	0.70%	0.46%	-1.45%	0.70%	0.59%
	3 months	4.27%	3.84%	4.54%	4.46%	6.43%	5.87%	7.48%	2.13%	2.08%
	6 months	5.10%	4.18%	4.86%	4.31%	6.52%	4.85%	6.56%	4.38%	3.99%
	1 Year	6.23%	4.93%	6.00%	5.46%	8.54%	7.04%	15.61%	8.59%	8.25%
CAGR	2 Years	9.37%	7.74%	9.02%	7.94%	10.36%	8.88%	14.87%	8.29%	7.99%
	3 Years	7.54%	6.76%	6.61%	6.24%	6.23%	5.72%	-	-	-
	4 Years	6.89%	6.27%	6.33%	5.86%	6.00%	5.53%	-	-	-
	5 Years	9.02%	7.44%	9.22%	7.94%	11.97%	9.41%	-	-	-
	Since Inception	10.03%	6.81%	11.43%	7.82%	12.15%	9.58%	13.93%	8.00%	8.03%

Returns	Period	Magnifier	BM	Maximiser	BM	Super 20	BM	Multiplier	BM	Value Momentum	BM
Absolute Return	1 month	0.53%	0.11%	0.57%	0.06%	0.30%	0.07%	1.68%	1.74%	1.66%	0.06%
	3 months	8.87%	8.62%	10.02%	9.37%	8.55%	8.18%	15.57%	14.59%	19.04%	9.37%
	6 months	8.03%	5.87%	8.88%	6.07%	8.76%	5.03%	23.21%	14.50%	20.31%	6.07%
	1 Year	12.36%	10.90%	11.91%	11.12%	14.89%	12.80%	19.08%	10.50%	9.68%	11.11%
CAGR	2 Years	12.59%	10.70%	11.95%	10.95%	15.08%	11.72%	14.37%	6.99%	9.79%	10.94%
	3 Years	4.79%	4.47%	2.72%	4.00%	7.15%	4.34%	6.53%	1.57%	-	-
	4 Years	5.10%	4.69%	3.49%	4.29%	8.00%	5.09%	4.76%	1.41%	-	-
	5 Years	14.52%	12.07%	13.68%	12.56%	-	-	20.83%	15.21%	-	-
	Since Inception	12.97%	5.14%	7.35%	5.89%	11.51%	8.48%	5.93%	1.82%	9.38%	11.00%

### Fund Name

### Benchmark Composition

Assure	-	Crisil Short Term Bond Index
Income Advantage	-	Crisil Composite Bond Index
Protector	BSE 100	Crisil Composite Bond Index
Builder	BSE 100	Crisil Composite Bond Index
Balancer	BSE 100	Crisil Composite Bond Index
Enhancer	BSE 100	Crisil Composite Bond Index
Creator	BSE 100	Crisil Composite Bond Index
Magnifier	BSE 100	-
Maximiser	BSE 100	-
Multiplier	CNX Midcap	-
Super 20	BSE Sensex	-
Liquid Plus	-	-
Pure Equity	-	-
Value & Momentum	BSE 100	-

### SFIN

ULIF01008/07/05BSLIASSURE109
ULIF01507/08/08BSLIINCADV109
ULIF00313/03/01BSLPROTECTOR109
ULIF00113/03/01BSLBUILDER109
ULIF00931/05/05BSLBALANCE109
ULIF00213/03/01BSLENHANCE109
ULIF00704/02/04BSLCREATOR109
ULIF00826/06/04BSLIIMAGN109
ULIF01101/06/07BSLIIMAXI109
ULIF01217/10/07BSLINMULTI109
ULIF01723/06/09BSLSUPER20109
ULIF02807/10/11BSLLIPLUS109
ULIF02707/10/11BSLIPUREEQ109
ULIF02907/10/11BSLIVALUEM109

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## Guaranteed Nav Funds

Figures in percentage (%)

Returns	Period	Platinum Plus	Platinum Plus II	Platinum Plus III	Platinum Plus IV	Platinum Premier	Platinum Advantage
Absolute Return	1 month	0.59%	0.56%	0.31%	0.26%	0.24%	0.41%
	3 months	8.14%	8.79%	8.81%	9.04%	9.37%	9.67%
	6 months	6.94%	7.26%	6.52%	6.64%	6.70%	7.25%
	1 Year	9.27%	9.76%	9.41%	9.33%	9.70%	12.22%
CAGR	2 Years	10.58%	10.75%	11.16%	10.99%	11.39%	13.14%
	3 Years	3.52%	3.62%	4.01%	3.60%	4.16%	6.05%
	4 Years	5.31%	5.78%	5.78%	6.00%	5.95%	-
	5 Years	11.66%	13.26%	-	-	-	-
	Since Inception	5.04%	12.32%	8.22%	6.12%	6.60%	3.82%

Returns	Period	Titanium I	Titanium II	Titanium III	Foresight - 5 Pay	Foresight - Single Pay
Absolute Return	1 month	0.55%	0.54%	0.57%	0.53%	0.31%
	3 months	8.02%	7.94%	6.64%	7.55%	9.37%
	6 months	6.92%	6.81%	6.12%	5.69%	6.58%
	1 Year	10.01%	9.99%	9.32%	7.23%	12.10%
CAGR	2 Years	11.21%	11.01%	10.13%	10.05%	13.33%
	3 Years	4.82%	5.06%	5.26%	3.94%	6.19%
	4 Years	6.12%	6.38%	-	-	-
	5 Years	-	-	-	-	-
	Since Inception	6.44%	6.32%	4.34%	4.92%	7.04%

## Pension Funds

Figures in percentage (%)

Returns	Period	Pension Growth	BM	Pension - Enrich	BM	Pension - Nourish	BM
Absolute Return	1 month	1.01%	0.70%	0.79%	0.57%	0.85%	0.77%
	3 months	4.22%	3.84%	5.34%	4.82%	3.43%	3.14%
	6 months	5.14%	4.18%	5.53%	4.45%	4.22%	3.89%
	1 Year	6.55%	4.93%	6.31%	5.86%	3.78%	4.10%
CAGR	2 Years	9.06%	7.74%	9.03%	8.18%	7.50%	7.23%
	3 Years	7.34%	6.76%	6.41%	6.12%	6.88%	6.97%
	4 Years	6.67%	6.27%	6.07%	5.78%	6.19%	6.37%
	5 Years	8.68%	7.44%	10.12%	8.32%	6.91%	6.63%
	Since Inception	9.97%	6.81%	11.38%	8.08%	7.84%	5.84%

### Fund Name

### Benchmark Composition

Platinum Plus I  
Platinum Plus II  
Platinum Plus III  
Platinum Plus IV  
Platinum Premier  
Platinum Advantage  
Titanium I  
Titanium II  
Titanium III  
Pension Nourish  
Pension Growth  
Pension Enrich  
Foresight - Single Pay  
Foresight - 5 Pay

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BSE 100  
BSE 100  
BSE 100  
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Crisil Composite Bond Index  
Crisil Composite Bond Index  
Crisil Composite Bond Index  
-  
-  
Crisil Liquid Fund Index  
Crisil Liquid Fund Index  
Crisil Liquid Fund Index  
-  
-

### SFIN

ULIF01325/02/08BSLIPLAT1109  
ULIF01425/02/08BSLIPLAT2109  
ULIF01628/04/09BSLIPLAT3109  
ULIF01816/09/09BSLIPLAT4109  
ULIF02203/02/10BSLPLATPR1109  
ULIF02408/09/10BSLPLATADV109  
ULIF01911/12/09BSLITITAN1109  
ULIF02011/12/09BSLITITAN2109  
ULIF02111/12/09BSLITITAN3109  
ULIF00604/03/03BSLNOURISH109  
ULIF00504/03/03BSLIGROWTH109  
ULIF00404/03/03BSLIENRICH109  
ULIF02610/02/11BSLFSITSP1109  
ULIF02510/02/11BSLFSITSP1109

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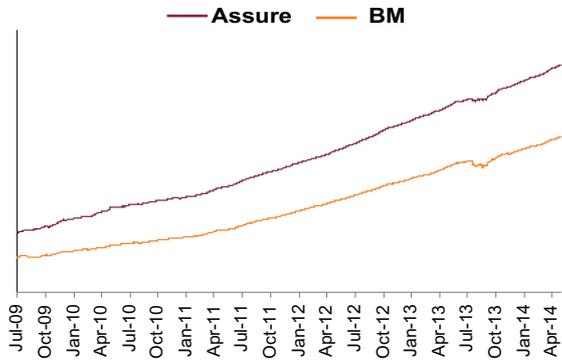
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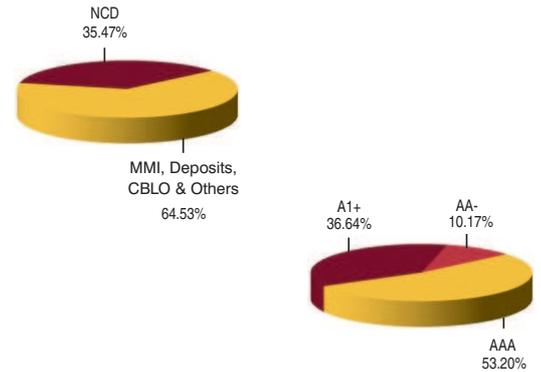
## About The Fund

**OBJECTIVE:** To provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.  
**STRATEGY:** Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

<b>NAV as on 30th April 2014:</b>	₹ 21.59	<b>BENCHMARK:</b>	CRISIL Short Term Bond Index
<b>Asset held as on 30th April 2014:</b>	₹ 171.57 Cr	<b>FUND MANAGER:</b>	Mr. Devendra Singhvi



## Asset Allocation Rating Profile



### SECURITIES

#### CORPORATE DEBT

8.83%	National Bank For Agri. And Rural Development	2015
9.62%	LIC Housing Finance Ltd.	2015
10.18%	LIC Housing Finance Ltd.	2016
9.81%	Power Finance Corpn. Ltd.	2018
8.97%	EID-Parry (India) Ltd.	2016
8.6%	Bharat Aluminium Company Limited	2016
9.75%	Housing Development Finance Corpn. Ltd.	2016
9.8%	Power Finance Corpn. Ltd.	2016
10.1%	HDB Financial Services Ltd	2015
8.8%	HDB Financial Services Ltd	2016
	Other Corporate Debt	

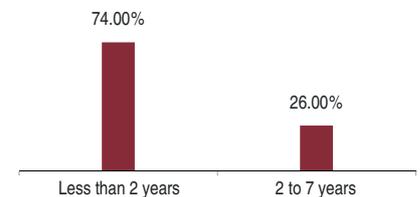
### Holding

**35.47%**

### Maturity (in years)

**1.32**

### Maturity Profile



### MMI, Deposits, CBLO & Others

**64.53%**

### Fund Update:

The average maturity of the fund has slightly decreased to 1.32 years from 1.33 years in the previous month. Assure fund continues to be predominantly invested in highest rated fixed income instruments.

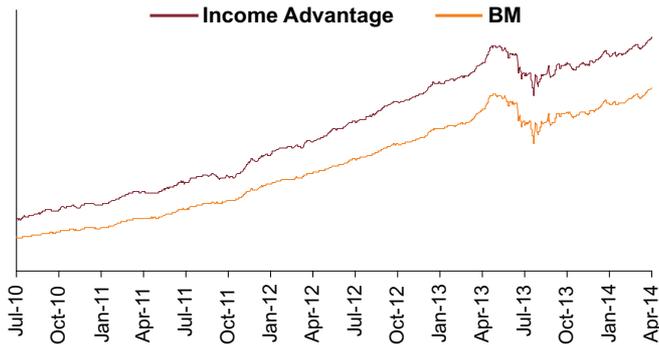
## About The Fund

**OBJECTIVE:** To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments.

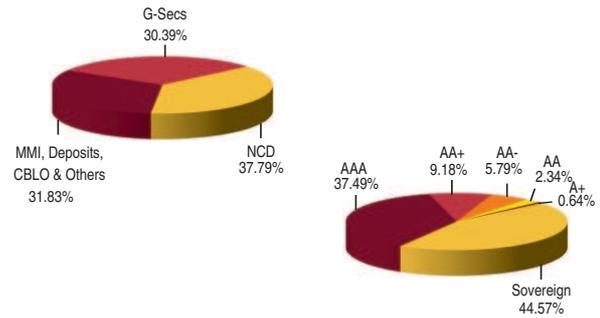
**STRATEGY:** To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

**NAV as on 30th April 2014:** ₹ 17.64 **BENCHMARK:** Crisil Composite Bond index & Crisil Liquid Fund Index

**Asset held as on 30th April 2014:** ₹ 456.25 Cr **FUND MANAGER:** Mr. Devendra Singhvi



## Asset Allocation Rating Profile



## SECURITIES

## Holding

### GOVERNMENT SECURITIES

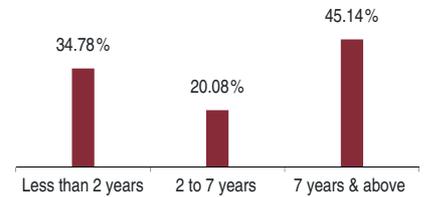
30.39%

8.28%	Government Of India	2027	7.49%
8.83%	Government Of India	2023	4.53%
7.16%	Government Of India	2023	4.07%
9.15%	Government Of India	2024	2.21%
8.28%	Government Of India	2032	1.73%
8.08%	Government Of India	2022	1.69%
8.33%	Government Of India	2026	1.65%
8.2%	Government Of India	2025	1.64%
8.15%	Government Of India	2022	1.13%
8.83%	Government Of India	2041	1.07%
	Other Government Securities		3.19%

### Maturity (in years)

6.60

### Maturity Profile



### CORPORATE DEBT

37.79%

9.75%	Tata Motors Ltd.	2020	1.80%
9.55%	Hindalco Industries Ltd.	2022	1.62%
9.75%	Housing Development Finance Corpn. Ltd.	2016	1.50%
8.83%	Export Import Bank Of India	2023	1.47%
2%	Tata Steel Ltd.	2022	1.38%
9.6%	Housing Development Finance Corpn. Ltd.	2016	1.23%
9.65%	Housing Development Finance Corpn. Ltd.	2016	1.17%
9.95%	Food Corporation Of India	2022	1.12%
10.25%	Housing Development Finance Corpn. Ltd.	2017	1.12%
9.81%	Power Finance Corpn. Ltd.	2018	1.11%
	Other Corporate Debt		24.26%

### Fund Update:

Exposure to Corporate Debt has decreased to 37.79% from 39.52% while that to MMI has slightly increased to 31.83% from 31.62% on a MOM basis. Income Advantage fund continues to be predominantly invested in highest rated fixed income instruments.

### MMI, Deposits, CBLO & Others

31.83%

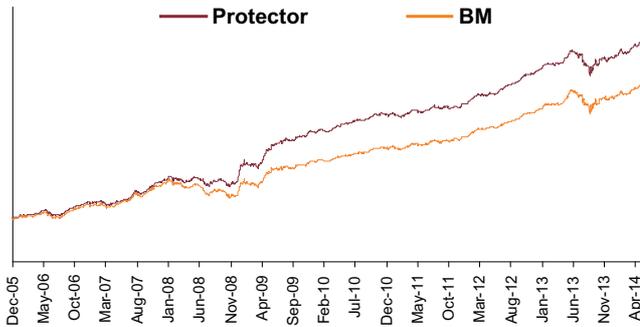
## About The Fund

**OBJECTIVE:** To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

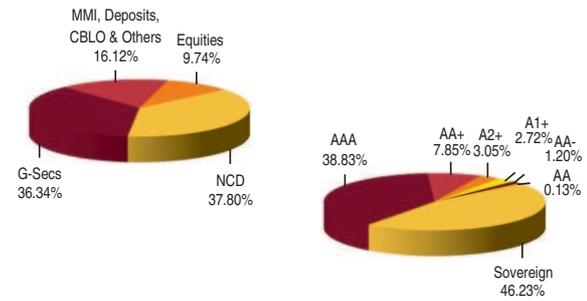
**STRATEGY:** To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities.

**NAV as on 30th April 2014:** ₹ 27.99 **BENCHMARK:** BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

**Asset held as on 30th April 2014:** ₹ 412.10 Cr **FUND MANAGER:** Mr. Sunil Kumar (Equity), Mr. Parin Vora (Debt)



## Asset Allocation Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

8.33%	Government Of India 2026
7.16%	Government Of India 2023
8.83%	Government Of India 2023
7.5%	Government Of India 2034
8.15%	Government Of India 2022
8.24%	Government Of India 2027
6.9%	Government Of India 2019
8.79%	Government Of India 2021
7.95%	Government Of India 2032
8.2%	Government Of India 2022
	Other Government Securities

### CORPORATE DEBT

8.6%	Power Finance Corpn. Ltd. 2014
10.85%	Rural Electrification Corpn. Ltd. 2018
9.57%	Indian Railway Finance Corpn. Ltd. 2021
2%	Tata Steel Ltd. 2022
9.55%	Mahindra And Mahindra Financial Services Ltd. 2014
8.64%	Power Grid Corpn. Of India Ltd. 2014
8.9%	Steel Authority Of India Ltd. 2019
11.25%	Power Finance Corpn. Ltd. 2018
9.61%	Power Finance Corpn. Ltd. 2021
9.25%	Power Grid Corpn. Of India Ltd. 2021
	Other Corporate Debt

### EQUITY

ITC Ltd.	0.64%
HDFC Bank Ltd.	0.62%
ICICI Bank Ltd.	0.58%
Housing Development Finance Corpn. Ltd.	0.54%
Reliance Industries Ltd.	0.53%
Infosys Ltd.	0.51%
L&T Ltd.	0.39%
Tata Consultancy Services Ltd.	0.38%
State Bank Of India	0.32%
Tata Motors Ltd.	0.31%
Other Equity	4.92%

### MMI, Deposits, CBLO & Others

## Holding

### 36.34%

12.00%
2.79%
2.43%
2.11%
2.08%
1.65%
1.57%
1.56%
1.41%
1.39%
7.36%

### 37.80%

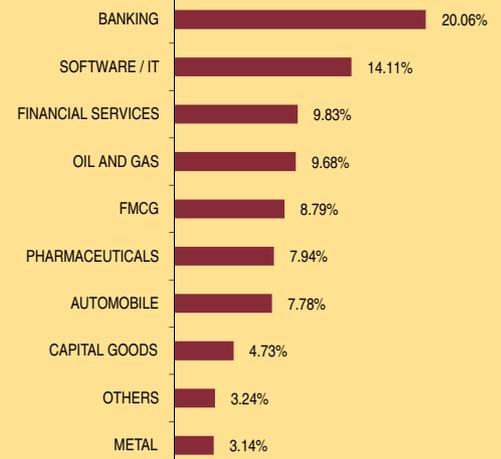
3.14%
2.79%
2.46%
2.38%
2.30%
1.94%
1.90%
1.42%
1.22%
1.20%
17.05%

### 9.74%

0.64%
0.62%
0.58%
0.54%
0.53%
0.51%
0.39%
0.38%
0.32%
0.31%
4.92%

### 16.12%

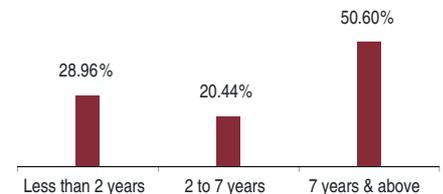
## Top 10 Sectoral Allocation



## Maturity (in years)

7.45

## Maturity Profile



## Fund Update:

Exposure to G-secs has decreased to 36.34% from 36.91% while that to MMI has increased to 16.12% from 14.78% on a MOM basis.

Protector fund continues to be predominantly invested in highest rated fixed income instruments.

## About The Fund

**OBJECTIVE:** To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

**STRATEGY:** Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

**NAV as on 30th April 2014:**

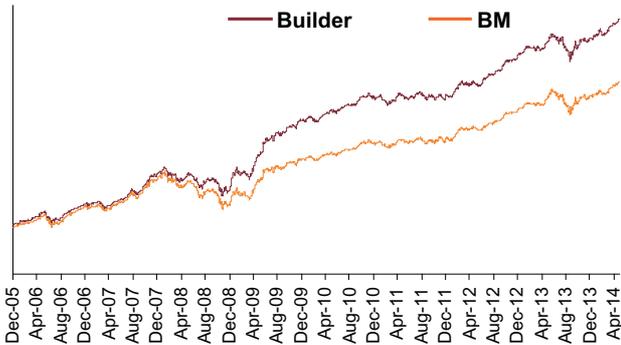
₹ 35.05

**BENCHMARK:** BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

**Asset held as on 30th April 2014:**

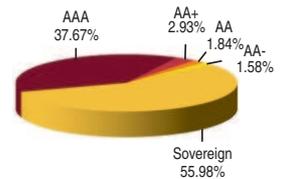
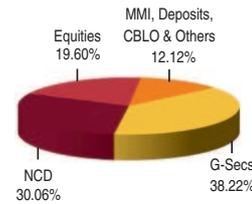
₹ 271.71 Cr

**FUND MANAGER:** Mr. Dhrumil Shah (Equity), Mr. Ajit Kumar PPB (Debt)



## Asset Allocation

## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

7.16%	Government Of India	2023
8.33%	Government Of India	2026
8.2%	Government Of India	2022
8.83%	Government Of India	2023
7.8%	Government Of India	2021
8.32%	Government Of India	2032
8.79%	Government Of India	2021
8.28%	Government Of India	2027
7.95%	Government Of India	2032
8.3%	Government Of India	2040
	Other Government Securities	

### CORPORATE DEBT

8.65%	Rural Electrification Corpn. Ltd.	2019
9.81%	Power Finance Corpn. Ltd.	2018
8.6%	Power Finance Corpn. Ltd.	2014
8.5%	Indian Railway Finance Corpn. Ltd.	2020
8.9%	Steel Authority Of India Ltd.	2019
8.19%	Indian Railway Finance Corpn. Ltd.	2019
2%	Indian Hotels Co. Ltd.	2014
9.655%	National Bank For Agri. And Rural Development	2014
8.7%	Power Finance Corpn. Ltd.	2020
9.35%	Power Grid Corpn. Of India Ltd.	2018
	Other Corporate Debt	

### EQUITY

HDFC Bank Ltd.	1.42%
ITC Ltd.	1.41%
Housing Development Finance Corpn. Ltd.	1.10%
ICICI Bank Ltd.	0.87%
Tata Consultancy Services Ltd.	0.80%
Infosys Ltd.	0.74%
Sun Pharmaceutical Inds. Ltd.	0.65%
Reliance Industries Ltd.	0.62%
State Bank Of India	0.62%
Divis Laboratories Ltd.	0.62%
Other Equity	10.76%

### MMI, Deposits, CBLO & Others

## Holding

### 38.22%

6.34%
6.07%
5.62%
4.32%
3.55%
2.66%
1.64%
1.64%
1.41%
1.10%
3.87%

### 30.06%

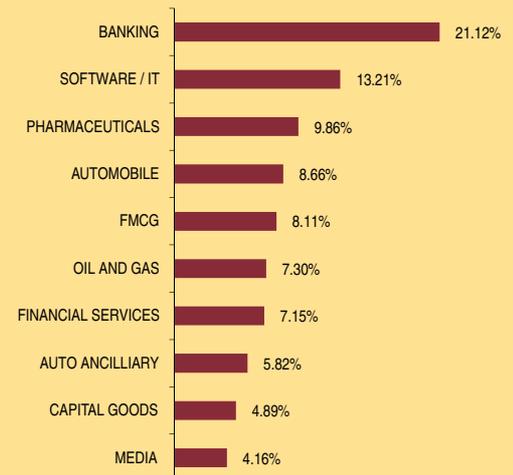
3.92%
2.97%
2.93%
1.88%
1.44%
1.41%
1.26%
1.10%
0.92%
0.91%
11.30%

### 19.60%

1.42%
1.41%
1.10%
0.87%
0.80%
0.74%
0.65%
0.62%
0.62%
0.62%
10.76%

### 12.12%

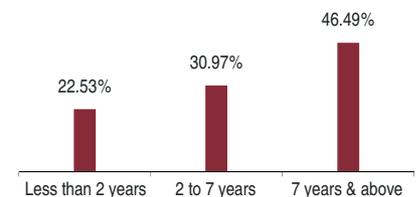
## Top 10 Sectoral Allocation



## Maturity (in years)

7.52

## Maturity Profile



## Fund Update:

Exposure to NCD has decreased to 30.06% from 32.17% while that to MMI has decreased to 12.12% from 12.82% on a MOM basis.

Builder fund continues to be predominantly invested in highest rated fixed income instruments.

## About The Fund

**OBJECTIVE:** The objective of this fund is to achieve value creation of the policyholder at an average risk level over medium to long-term period.

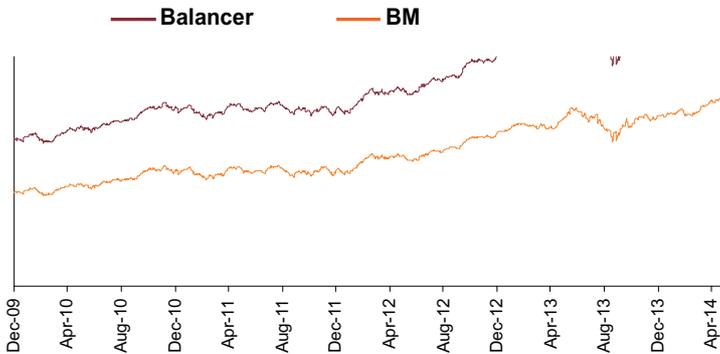
**STRATEGY:** The strategy is to invest predominantly in debt securities with an additional exposure to equity, maintaining medium term duration profile of the portfolio.

**NAV as on 30th April 2014:** ₹ 22.48

**BENCHMARK:** BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

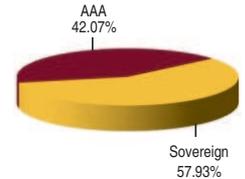
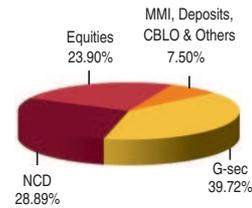
**Asset held as on 30th April 2014:** ₹ 30.63 Cr

**FUND MANAGER:** Mr. Sumit Poddar (Equity), Mr. Deven Sangoi (Debt)



## Asset Allocation

## Rating Profile



## SECURITIES

## Holding

### GOVERNMENT SECURITIES

39.72%

8.33%	Government Of India 2026
8.2%	Government Of India 2022
8.32%	Government Of India 2032
7.8%	Government Of India 2021
5.64%	Government Of India 2019
7.95%	Government Of India 2032
7.46%	Government Of India 2017
7.16%	Government Of India 2023
9.2%	Government Of India 2030
8.79%	Government Of India 2021
	Other Government Securities

6.15%
5.30%
3.04%
2.90%
2.72%
2.64%
2.36%
2.16%
1.65%
1.62%
9.17%

### CORPORATE DEBT

28.89%

9%	Export Import Bank Of India 2019
10.05%	National Bank For Agri. And Rural Development 2014
9.4%	National Bank For Agri. And Rural Development 2016
7.05%	Canara Bank 2014
9.43%	Rural Electrification Corpn. Ltd. 2014
9.47%	Power Grid Corpn. Of India Ltd. 2022
9.5%	Housing Development Finance Corpn. Ltd. 2017
8.6%	Power Finance Corpn. Ltd. 2014
9.35%	Power Grid Corpn. Of India Ltd. 2021
8.9%	Steel Authority Of India Ltd. 2019
	Other Corporate Debt

4.20%
3.27%
3.27%
3.26%
2.93%
2.44%
1.64%
1.63%
1.62%
1.60%
3.04%

### Equity

23.90%

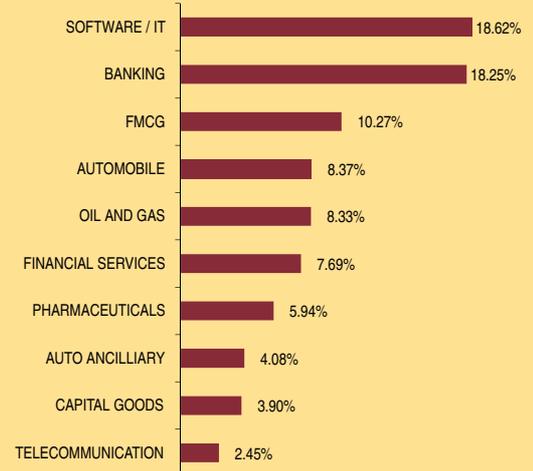
ITC Ltd.
HDFC Bank Ltd.
Reliance Industries Ltd.
Housing Development Finance Corpn. Ltd.
ICICI Bank Ltd.
Infosys Ltd.
Tata Consultancy Services Ltd.
Tech Mahindra Ltd.
L&T Ltd.
State Bank Of India
Other Equity

1.68%
1.67%
1.37%
1.28%
1.21%
1.06%
0.85%
0.76%
0.74%
0.72%
12.57%

### MMI, Deposits, CBLO & Others

7.50%

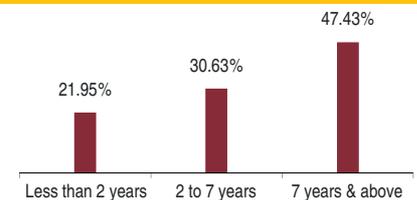
## Top 10 Sectoral Allocation



## Maturity (in years)

7.60

## Maturity Profile



## Fund Update:

Exposure to Equities has decreased to 23.90% from 24.85% while that to MMI has increased to 7.50% from 6.63% on a MOM basis.

## About The Fund

**OBJECTIVE:** Helps you to grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

**STRATEGY:** To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policy holders.

NAV as on 30th April 2014:

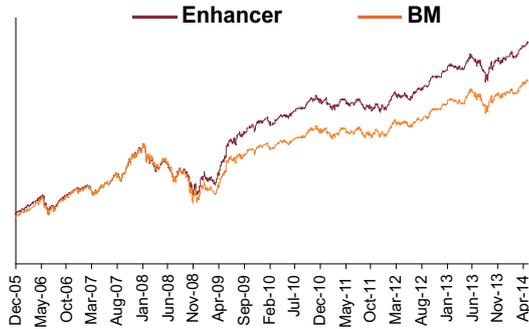
₹ 41.33

**BENCHMARK:** BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

Asset held as on 30th April 2014:

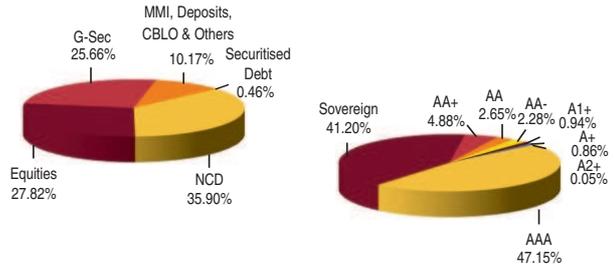
₹ 6567.39 Cr

**FUND MANAGER:** Mr. Deven Sangoi (Equity), Mr. Ajit Kumar PPB (Debt)



## Asset Allocation

## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

6.9%	Government Of India	2019
8.33%	Government Of India	2026
8.15%	Government Of India	2022
7.16%	Government Of India	2023
7.8%	Government Of India	2021
7.95%	Government Of India	2032
8.2%	Government Of India	2022
7.8%	Government Of India	2020
8.79%	Government Of India	2021
8.26%	Government Of India	2027
	Other Government Securities	

## Holding

### 25.66%

3.31%
2.20%
2.14%
2.02%
1.46%
1.14%
1.07%
1.00%
0.95%
0.86%
9.52%

### CORPORATE DEBT

10.75%	Reliance Industries Ltd.	2018
2%	Tata Steel Ltd.	2022
10.2%	Tata Steel Ltd.	2015
9.05%	State Bank Of India	2020
2%	Indian Hotels Co. Ltd.	2014
9.8%	LIC Housing Finance Ltd.	2017
9.48%	Rural Electrification Corpn. Ltd.	2021
9.1%	State Bank Of Mysore	2019
9.61%	Power Finance Corpn. Ltd.	2021
8.55%	Indian Railway Finance Corpn. Ltd.	2019
	Other Corporate Debt	

### 35.90%

0.86%
0.77%
0.76%
0.71%
0.56%
0.49%
0.47%
0.45%
0.44%
0.44%
29.94%

### Securitised Debt

Indian Railway Finance Corpn. Ltd.	2015
------------------------------------	------

### 0.46%

0.46%
-------

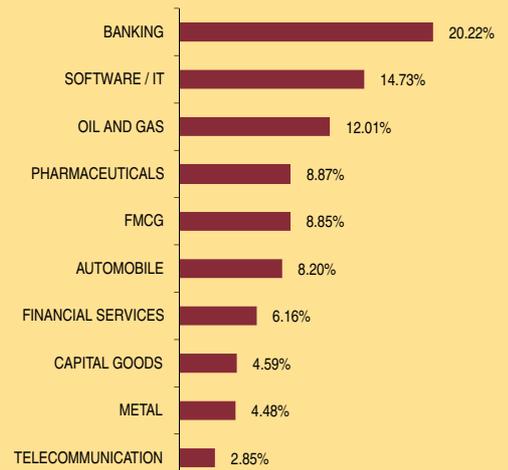
### Equity

ITC Ltd.
HDFC Bank Ltd.
Reliance Industries Ltd.
ICICI Bank Ltd.
Housing Development Finance Corpn. Ltd.
Infosys Ltd.
Tata Consultancy Services Ltd.
L&T Ltd.
Tata Motors Ltd.
Oil And Natural Gas Corpn. Ltd.
Other Equity

### 27.82%

2.03%
1.85%
1.80%
1.58%
1.53%
1.40%
1.26%
1.23%
0.97%
0.91%
13.24%

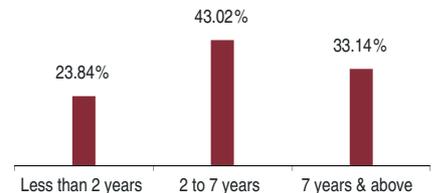
## Top 10 Sectoral Allocation



## Maturity (in years)

6.23

## Maturity Profile



## Fund Update:

Exposure to Equities has increased to 27.82% from 27.01% while that to MMI has slightly increased to 10.17% from 9.79% on a MOM basis.

Enhancer fund continues to be predominantly invested in highest rated fixed income instruments.

## MMI, Deposits, CBLO & Others

10.17%

## About The Fund

**OBJECTIVE:** To achieve optimum balance between growth and stability to provide long - term capital appreciation with balanced level of risk by investing in fixed income securities and high quality equity security.

**STRATEGY:** To ensure capital appreciation by simultaneously investing into fixed income securities and maintaining diversified equity portfolio. Active fund management is carried out to enhance policyholder's wealth in long run.

NAV as on 30th April 2014:

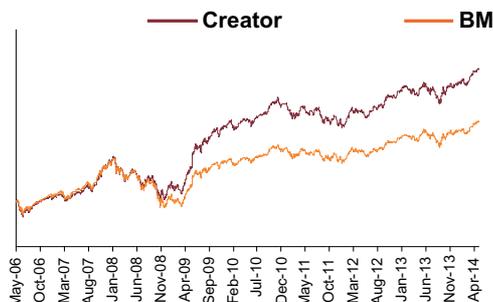
₹ 32.18

**BENCHMARK:** BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

Asset held as on 30th April 2014:

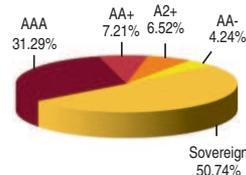
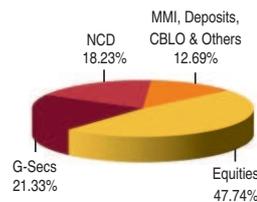
₹ 355.57 Cr

**FUND MANAGER:** Mr. Sunil Kumar (Equity), Mr. Parin Vora (Debt)



## Asset Allocation

## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

8.33%	Government Of India	2026
8.15%	Government Of India	2022
8.83%	Government Of India	2023
8.13%	Government Of India	2022
8.2%	Government Of India	2025
8.28%	Government Of India	2027
7.16%	Government Of India	2023
8.24%	Government Of India	2027
8.28%	Government Of India	2032
5.64%	Government Of India	2019
	Other Government Securities	

### CORPORATE DEBT

8.6%	Power Finance Corpn. Ltd.	2014
11%	Power Finance Corpn. Ltd.	2018
9.7%	Sundaram Finance Ltd.	2014
8.45%	Indian Railway Finance Corpn. Ltd.	2018
8.82%	Rural Electrification Corpn. Ltd.	2023
8.9%	Steel Authority Of India Ltd.	2019
9.7%	Cadila Healthcare Ltd.	2016
9.55%	Hindalco Industries Ltd.	2022
8.95%	HDFC Bank Ltd.	2022
10.6%	Indian Railway Finance Corpn. Ltd.	2018
	Other Corporate Debt	

### EQUITY

	ITC Ltd.	3.10%
	HDFC Bank Ltd.	2.97%
	ICICI Bank Ltd.	2.85%
	Housing Development Finance Corpn. Ltd.	2.60%
	Reliance Industries Ltd.	2.58%
	Infosys Ltd.	2.50%
	L&T Ltd.	1.88%
	Tata Consultancy Services Ltd.	1.87%
	State Bank Of India	1.75%
	Oil And Natural Gas Corpn. Ltd.	1.59%
	Other Equity	24.05%

### MMI, Deposits, CBLO & Others

12.69%

11

## Holding

21.33%

4.77%

3.34%

3.09%

1.33%

1.32%

1.32%

1.24%

1.08%

0.78%

0.77%

2.29%

18.23%

3.08%

1.63%

1.40%

1.36%

1.35%

1.24%

0.84%

0.83%

0.82%

0.74%

4.95%

47.74%

3.10%

2.97%

2.85%

2.60%

2.58%

2.50%

1.88%

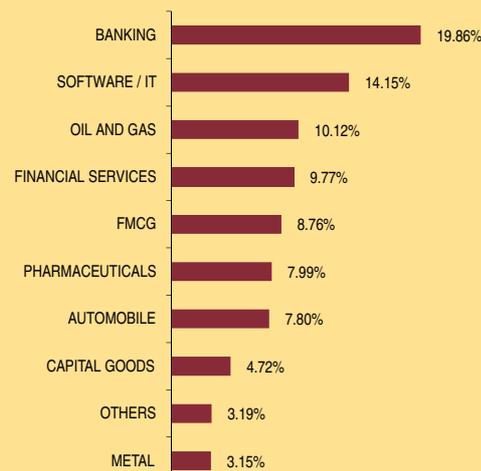
1.87%

1.75%

1.59%

24.05%

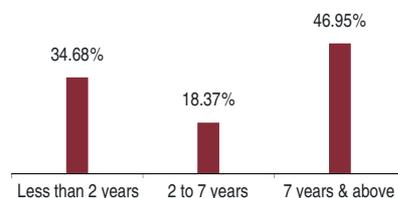
## Top 10 Sectoral Allocation



## Maturity (in years)

6.96

## Maturity Profile



## Fund Update:

Exposure to Equities has Slightly decreased to 47.74% from 47.92% while that to MMI has increased to 12.69% from 11.95% on a MOM basis.

Creator fund continues to be predominantly invested in highest rated fixed income instruments.

## About The Fund

**OBJECTIVE:** To maximize wealth by actively managing a diversified equity portfolio.

**STRATEGY:** To invest in high quality equity security to provide long term capital appreciation with high level of risk. This fund is suitable for those who want to have wealth maximization over long-term period with equity market dynamics.

**NAV as on 30th April 2014:**

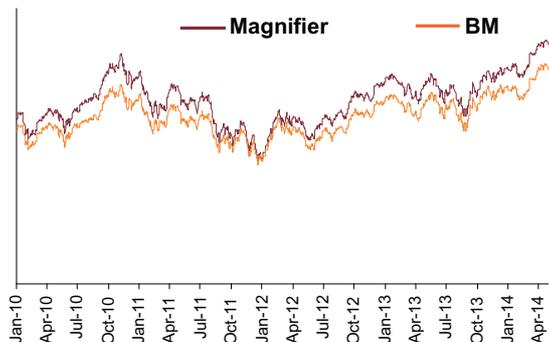
₹ 32.73

**BENCHMARK:** BSE 100 & Crisil Liquid Fund Index

**Asset held as on 30th April 2014:**

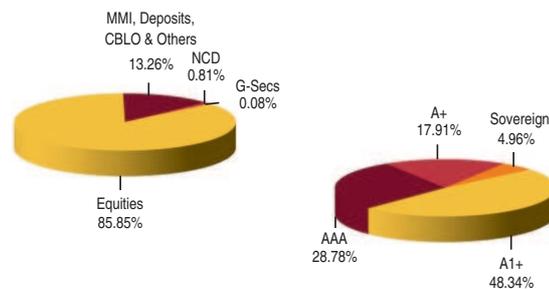
₹ 964.74 Cr

**FUND MANAGER:** Mr. Deven Sangoi (Equity), Mr. Parin Vora (Debt)



## Asset Allocation

## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

7.59% Government Of India 2015  
7.61% Government Of India 2015

### CORPORATE DEBT

8.2% Ashok Leyland Ltd. 2014  
9.63% Power Finance Corpn. Ltd. 2014  
9.25% ICICI Home Finance Co. Ltd. 2014  
9.46% National Bank For Agri. And Rural Development 2015  
9.2% IDFC Ltd 2015  
8.6% Power Finance Corpn. Ltd. 2014  
8.8% HDB Financial Services Ltd 2016

## EQUITY

ITC Ltd.  
HDFC Bank Ltd.  
Reliance Industries Ltd.  
ICICI Bank Ltd.  
Housing Development Finance Corpn. Ltd.  
Infosys Ltd.  
Tata Consultancy Services Ltd.  
L&T Ltd.  
Tata Motors Ltd.  
Oil And Natural Gas Corpn. Ltd.  
Other Equity

## MMI, Deposits, CBLO & Others

## Holding

**0.08%**

0.06%  
0.02%

**0.81%**

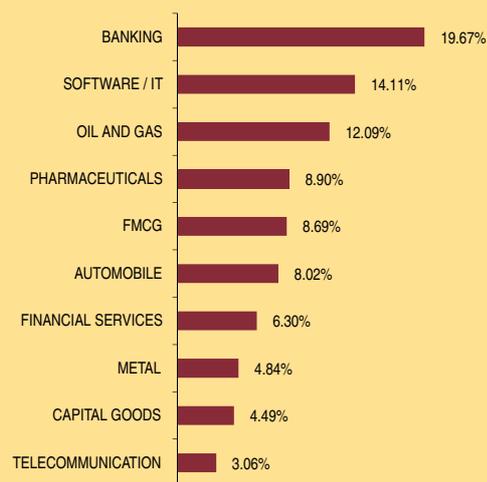
0.31%  
0.16%  
0.16%  
0.08%  
0.08%  
0.01%  
0.01%

**85.85%**

6.17%  
5.63%  
5.49%  
4.81%  
4.64%  
4.44%  
3.86%  
3.70%  
2.92%  
2.76%  
41.43%

**13.26%**

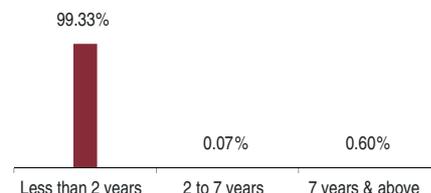
## Top 10 Sectoral Allocation



## Maturity (in years)

**1.34**

## Maturity Profile



## Fund Update:

Exposure to Equities has increased to 85.85% from 81.51% while that to MMI has decreased to 13.26% from 17.62% on a MOM basis

Magnifier fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio with investments made across various sectors.

## About The Fund

**OBJECTIVE:** To provide long-term capital appreciation by actively managing a well-diversified equity portfolio of fundamentally strong blue chip companies and provide a cushion against the volatility in the equities through investment in money market instruments.

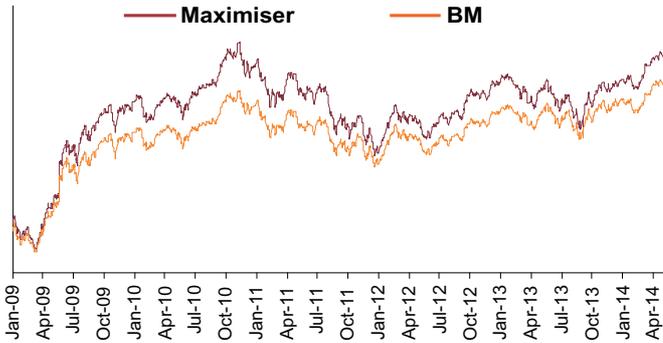
**STRATEGY:** Active Fund Management with potentially 100% equity exposure. Maintaining High Quality Diversified Portfolio with Dynamic blend of Growth and Value Stocks- so that portfolio does not suffer from style bias. Focus on large-caps and quality mid-caps to ensure liquidity and reduce risk.

**NAV as on 30th April 2014:** ₹ 16.30

**BENCHMARK:** BSE 100 & Crisil Liquid Fund Index

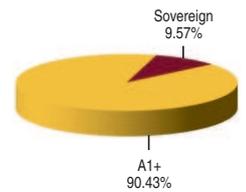
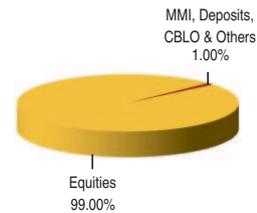
**Asset held as on 30th April 2014:** ₹ 2046.04 Cr

**FUND MANAGER:** Mr. Sameer Mistry



## Asset Allocation

## Rating Profile



## SECURITIES

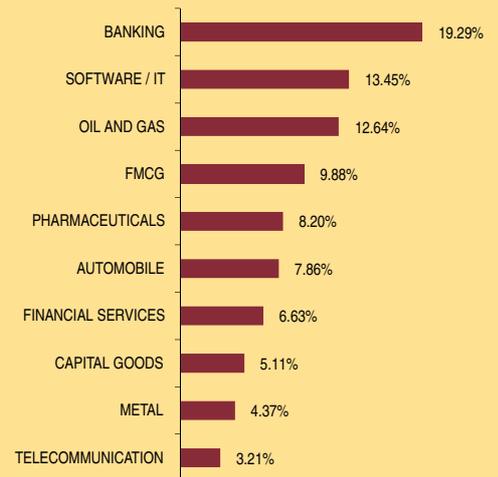
## Holding

### EQUITY

99.00%

ITC Ltd.	7.03%
HDFC Bank Ltd.	6.31%
Reliance Industries Ltd.	6.14%
ICICI Bank Ltd.	5.70%
Infosys Ltd.	5.31%
Housing Development Finance Corpn. Ltd.	5.23%
Tata Consultancy Services Ltd.	4.25%
L&T Ltd.	4.04%
State Bank Of India	3.51%
Oil And Natural Gas Corpn. Ltd.	3.35%
Other Equity	48.14%

## Top 10 Sectoral Allocation



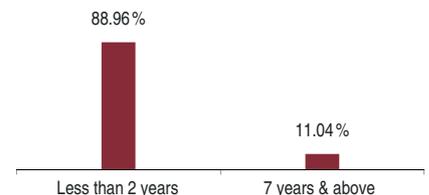
## MMI, Deposits, CBLO & Others

1.00%

## Maturity (in years)

1.58

## Maturity Profile



## Fund Update:

Exposure to Equities has increased to 99.00% from 93.00% while that to MMI has decreased to 1.00% from 7.00% on a MOM basis.

Maximiser fund is predominantly invested in large cap stocks and maintains a well diversified portfolio with investments made across various sectors.

## About The Fund

**OBJECTIVE:** To generate long-term capital appreciation for policyholders by making investments in fundamentally strong and liquid large cap companies.

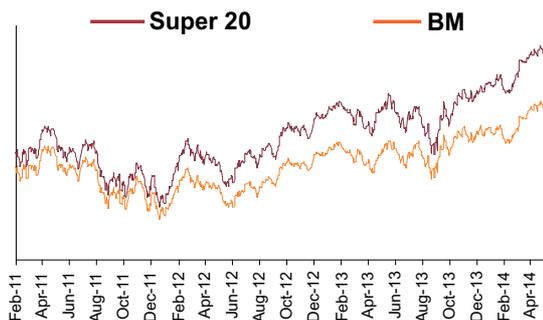
**STRATEGY:** To build and manage a concentrated equity portfolio of 20 fundamentally strong large cap stocks in terms of market capitalization by following an in depth research-focused investment approach. The fund will attempt diversify across sectors and will invest in companies having financial strength, robust, efficient & visionary management & adequate market liquidity. It will adopt a disciplined and flexible approach towards investing with a focus on generating long-term capital appreciation. The non-equity portion of the fund will be invested in highly rated money market instruments and fixed deposits.

**NAV as on 30th April 2014:** ₹ 16.90

**BENCHMARK:** Sensex & Crisil Liquid Fund Index

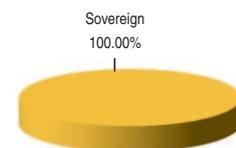
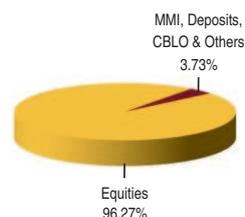
**Asset held as on 30th April 2014:** ₹ 387.15 Cr

**FUND MANAGER:** Mr. Sameer Mistry



## Asset Allocation

## Rating Profile



## SECURITIES

### Equity

ITC Ltd.
Reliance Industries Ltd.
ICICI Bank Ltd.
Housing Development Finance Corpn Ltd.
HDFC Bank Ltd.
Infosys Ltd.
L&T Ltd.
Maruti Suzuki India Ltd.
Tata Consultancy Services Ltd.
Sun Pharmaceutical Inds. Ltd.
Other Equity

## Holding

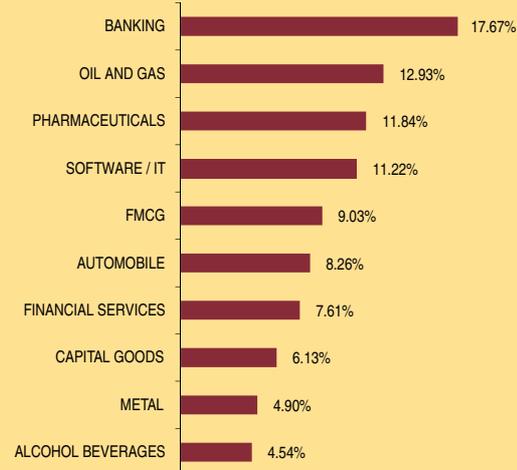
**96.27%**

8.69%
8.44%
7.54%
7.33%
6.41%
5.96%
5.90%
4.94%
4.84%
4.39%
31.82%

## MMI, Deposits, CBLO & Others

**3.73%**

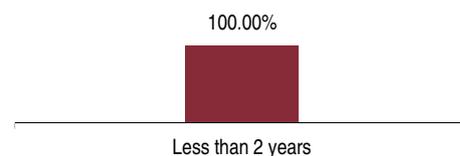
## Top 10 Sectoral Allocation



## Maturity (in years)

**0.01**

## Maturity Profile



## Fund Update:

Exposure to Equities has increased to 96.27% from 92.03% while that to MMI has decreased to 3.73% from 7.97% on a MOM basis.

Super 20 fund is predominantly invested in large cap stocks and maintains a concentrated portfolio.

# Multiplier Fund

SFIN No.ULIF01217/10/07BSLINMULTI109

## About The Fund

**OBJECTIVE:** To provide long-term wealth maximization by actively managing a well-diversified equity portfolio, predominantly comprising of companies whose market capitalization is between Rs. 10 billion to Rs.250 billion. Further, the fund would also seek to provide a cushion against the sudden volatility in the equities through some investments in short-term money market instruments.

**STRATEGY:** Active Fund Management with potentially 100% equity Exposure Research based investment approach with a dedicated & experienced in-house research team. Identify undervalued Stocks in the growth phase. Focus on niche players with competitive advantage, in the sunrise industry & potential of being tomorrow's large cap. Emphasis on early identification of stocks.

NAV as on 30th April 2014:

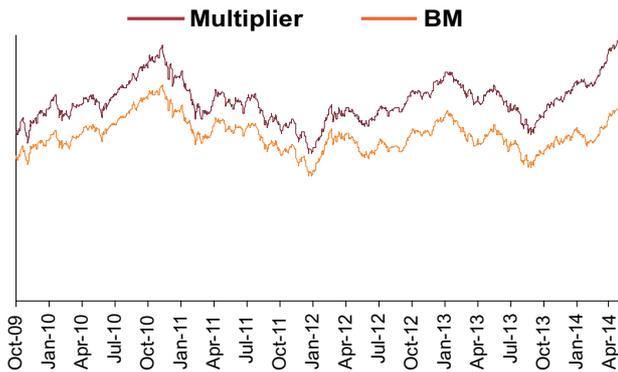
₹ 14.55

**BENCHMARK:** CNX Midcap & Crisil Liquid Fund Index

Asset held as on 30th April 2014:

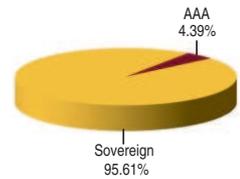
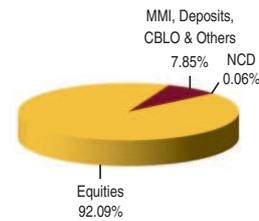
₹ 359.45 Cr

**FUND MANAGER:** Mr. Sumit Mangal



## Asset Allocation

## Rating Profile



## SECURITIES

## Holding

## CORPORATE DEBT

0.06%

8.95% Power Finance Corpn. Ltd. 2015

0.06%

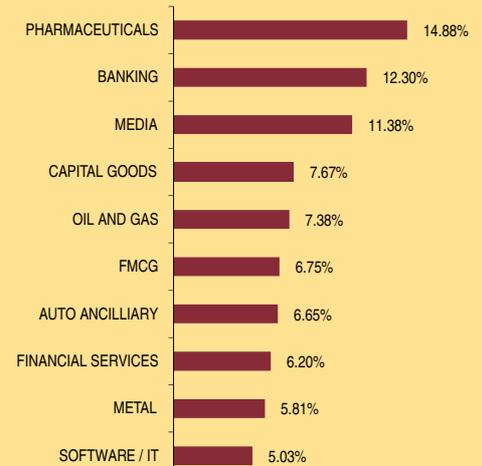
## Equity

92.09%

Jagran Prakashan Ltd.  
Divis Laboratories Ltd.  
Gujarat Mineral Development Corporation  
Engineers India Ltd.  
Container Corpn. Of India Ltd.  
Sun Pharmaceutical Inds. Ltd.  
Sun Tv Network Ltd.  
Britannia Industries Ltd.  
Muthoot Finance Ltd.  
Lupin Ltd.  
Other Equity

5.43%  
5.29%  
4.94%  
4.74%  
4.41%  
3.77%  
3.03%  
2.95%  
2.79%  
2.47%  
52.27%

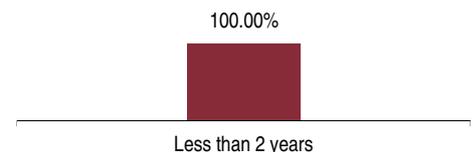
## Top 10 Sectoral Allocation



## Maturity (in years)

0.02

## Maturity Profile



## Fund Update:

Exposure to Equities has increased to 92.09% from 89.21% MMI has decreased to 7.85% from 9.64% on MOM basis.

Multiplier fund is predominantly invested in high quality mid cap stocks and maintains a well diversified portfolio with investments made across various sectors.

## About The Fund

**OBJECTIVE:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

**STRATEGY:** The strategy of the fund is to have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market instruments.

NAV as on 30th April 2014: ₹ 13.51

Asset held as on 30th April 2014: ₹ 314.02 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Devendra Singhvi (Debt)

## SECURITIES

## Holding

## Asset Allocation

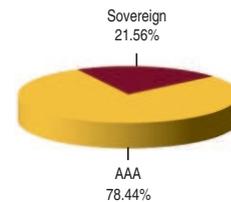
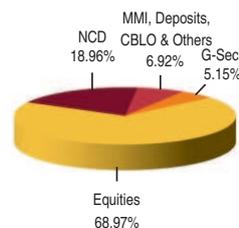
## Rating Profile

### GOVERNMENT SECURITIES

5.15%

8.24%	Government Of India	2018
7.99%	Government Of India	2017
7.83%	Government Of India	2018
5.69%	Government Of India	2018

2.38%
1.56%
1.20%
0.01%



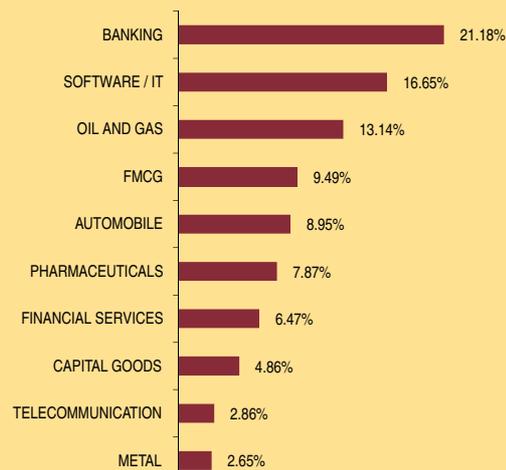
### CORPORATE DEBT

18.96%

4.50%	National Bank For Agri. And Rural Development	2017
2.53%	Housing Development Finance Corpn Ltd.	2018
1.69%	Power Finance Corpn. Ltd.	2018
1.58%	Housing Development Finance Corpn Ltd.	2018
1.56%	NHPC Ltd.	2018
1.54%	LIC Housing Finance Ltd.	2018
1.33%	Rural Electrification Corpn Ltd.	2018
1.28%	Housing Development Finance Corpn Ltd.	2017
0.71%	Power Grid Corpn Of India Ltd.	2018
0.64%	Housing Development Finance Corpn Ltd.	2017
1.60%	Other Corporate Debt	

4.50%
2.53%
1.69%
1.58%
1.56%
1.54%
1.33%
1.28%
0.71%
0.64%
1.60%

## Top 10 Sectoral Allocation



### Equity

68.97%

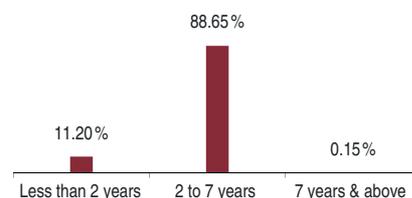
5.19%	ITC Ltd.
5.05%	ICICI Bank Ltd.
5.03%	Reliance Industries Ltd.
4.71%	HDFC Bank Ltd.
4.57%	Infosys Ltd.
3.82%	Housing Development Finance Corpn Ltd.
3.35%	L&T Ltd.
3.22%	Tata Consultancy Services Ltd.
2.65%	State Bank Of India
2.53%	Tata Motors Ltd.
28.85%	Other Equity

5.19%
5.05%
5.03%
4.71%
4.57%
3.82%
3.35%
3.22%
2.65%
2.53%
28.85%

## Maturity (in years)

3.77

## Maturity Profile



## Fund Update:

Exposure to Equities has decreased to 68.97% from 70.33% while that to MMI has increased to 6.92% from 6.26% on a MOM basis.

Platinum Plus I fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio.

## About The Fund

**OBJECTIVE:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

**STRATEGY:** The strategy of the fund is to have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market instruments.

NAV as on 30th April 2014: ₹ 19.26

Asset held as on 30th April 2014: ₹ 556.15 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Devendra Singhvi (Debt)

### SECURITIES

#### GOVERNMENT SECURITIES

7.83%	Government Of India 2018
5.69%	Government Of India 2018
6.05%	Government Of India 2019
6.05%	Government Of India 2019
8.24%	Government Of India 2018

### Holding

#### 3.99%

2.08%
0.64%
0.64%
0.39%
0.25%

#### CORPORATE DEBT

9.7%	Power Finance Corpn. Ltd. 2018
	National Housing Bank 2018
9.25%	Power Grid Corpn. Of India Ltd. 2018
9%	Export Import Bank Of India 2019
	National Bank For Agri. And Rural Development 2018
11.25%	Power Finance Corpn. Ltd. 2018
10.85%	Rural Electrification Corpn. Ltd. 2018
9.64%	Power Grid Corpn. Of India Ltd. 2018
9.85%	Tata Sons Ltd. 2017
9.25%	Power Grid Corpn. Of India Ltd. 2019
	Other Corporate Debt

#### 14.79%

2.71%
2.47%
2.31%
2.24%
2.16%
0.95%
0.94%
0.36%
0.18%
0.18%
0.26%

#### Equity

ITC Ltd.	5.73%
ICICI Bank Ltd.	5.52%
Reliance Industries Ltd.	5.50%
HDFC Bank Ltd.	5.44%
Infosys Ltd.	5.02%
Housing Development Finance Corpn. Ltd.	4.32%
L&T Ltd.	3.69%
Tata Consultancy Services Ltd.	3.57%
State Bank Of India	2.90%
Tata Motors Ltd.	2.78%
Other Equity	31.56%

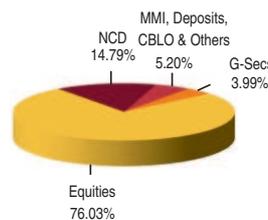
#### 76.03%

5.73%
5.52%
5.50%
5.44%
5.02%
4.32%
3.69%
3.57%
2.90%
2.78%
31.56%

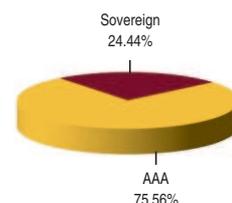
#### MMI, Deposits, CBLO & Others

#### 5.20%

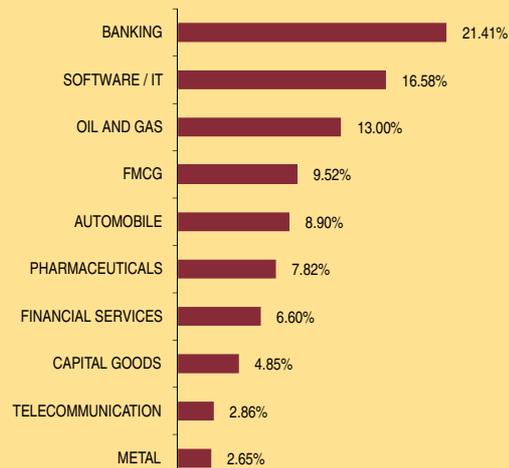
### Asset Allocation



### Rating Profile



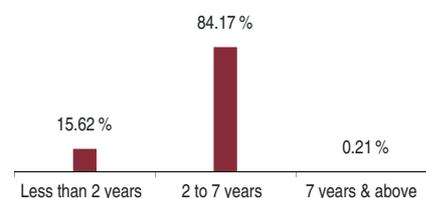
### Top 10 Sectoral Allocation



### Maturity (in years)

4.26

### Maturity Profile



### Fund Update:

Exposure to Equities has decreased to 76.03% from 77.57% while that to MMI has increased to 5.20% from 4.14% on a MOM basis.

Platinum Plus II fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

## About The Fund

**OBJECTIVE:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes & as approved by the IRDA.

**STRATEGY:** To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

NAV as on 30th April 2014: ₹ 14.80

Asset held as on 30th April 2014: ₹ 665.56 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

### SECURITIES

### Holding

### Asset Allocation

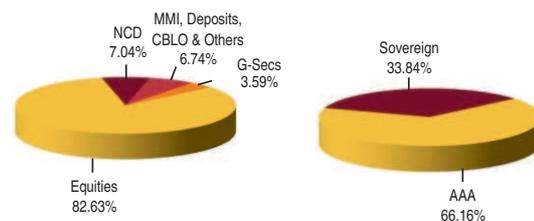
### Rating Profile

#### GOVERNMENT SECURITIES

3.59%

6.9%	Government Of India	2019
6.05%	Government Of India	2019
5.64%	Government Of India	2019
7.8%	Government Of India	2020

3.29%
0.14%
0.11%
0.05%



#### CORPORATE DEBT

7.04%

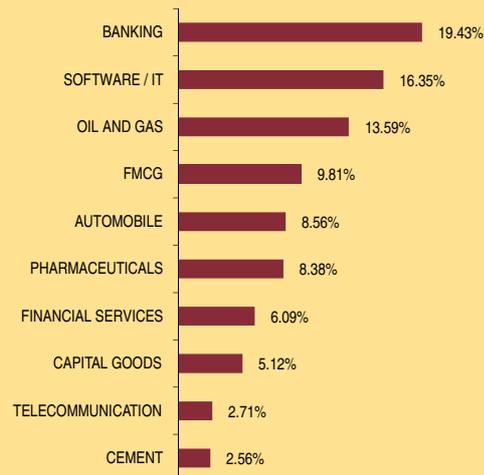
National Housing Bank	2019	2.40%	
8.6%	Indian Railway Finance Corpn. Ltd.	2019	1.46%
9.35%	Power Grid Corpn. Of India Ltd.	2019	1.19%
National Bank For Agri. And Rural Development	2018	0.53%	
9.3%	Power Grid Corpn. Of India Ltd.	2019	0.37%
9.95%	State Bank Of India	2026	0.31%
9.18%	Housing Development Finance Corpn. Ltd.	2018	0.30%
9.25%	Power Grid Corpn. Of India Ltd.	2019	0.26%
9.5%	Housing Development Finance Corpn. Ltd.	2017	0.15%
9.44%	Power Finance Corpn. Ltd.	2021	0.03%
Other Corporate Debt		0.03%	

#### Equity

82.63%

ITC Ltd.	6.64%
Reliance Industries Ltd.	6.39%
ICICI Bank Ltd.	5.63%
HDFC Bank Ltd.	5.28%
Infosys Ltd.	5.13%
Housing Development Finance Corpn. Ltd.	4.49%
L&T Ltd.	4.23%
Tata Consultancy Services Ltd.	4.13%
Oil And Natural Gas Corpn. Ltd.	2.96%
State Bank Of India	2.63%
Other Equity	35.13%

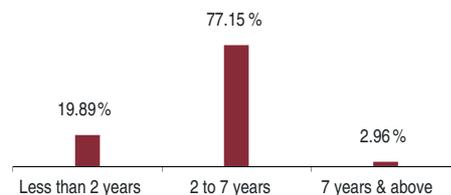
### Top 10 Sectoral Allocation



### Maturity (in years)

5.22

### Maturity Profile



### Fund Update:

Exposure to Equities has decreased to 82.63% from 86.26% while that to MMI has slightly increased to 3.59% from 3.38% on a MOM basis.

Platinum Plus III fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio.

## About The Fund

**OBJECTIVE:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes & as approved by the IRDA

**STRATEGY:** To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market instruments.

NAV as on 30th April 2014: ₹ 13.16

Asset held as on 30th April 2014: ₹ 501.36 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

### SECURITIES

### Holding

### Asset Allocation

### Rating Profile

#### GOVERNMENT SECURITIES

2.11%

6.9% Government Of India 2019  
6.05% Government Of India 2019

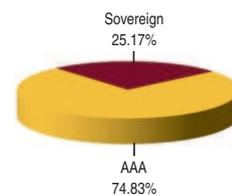
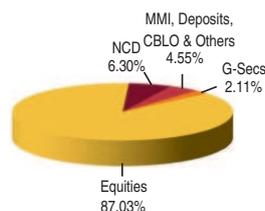
1.76%  
0.36%

#### CORPORATE DEBT

6.30%

National Bank For Agri. And Rural Development 2019  
9.15% L&T Ltd. 2019  
9.95% State Bank Of India 2026  
8.85% NHPC Ltd. 2019  
9.6% Housing Development Finance Corpn. Ltd. 2016  
8.34% LIC Housing Finance Ltd. 2018  
9.2% Housing Development Finance Corpn. Ltd. 2018

2.61%  
1.97%  
1.02%  
0.27%  
0.20%  
0.13%  
0.10%



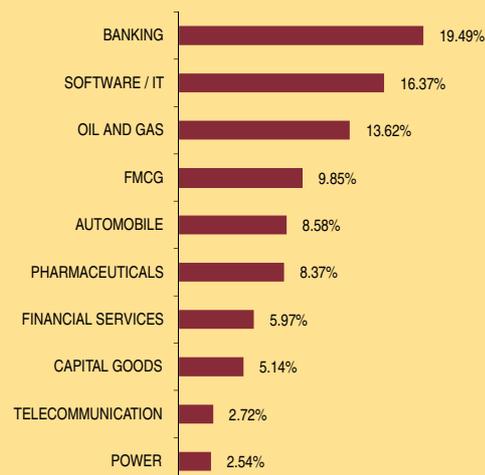
### Equity

87.03%

ITC Ltd.  
Reliance Industries Ltd.  
ICICI Bank Ltd.  
HDFC Bank Ltd.  
Infosys Ltd.  
Housing Development Finance Corpn. Ltd.  
L&T Ltd.  
Tata Consultancy Services Ltd.  
Oil And Natural Gas Corpn. Ltd.  
State Bank Of India  
Other Equity

7.02%  
6.75%  
5.95%  
5.58%  
5.42%  
4.63%  
4.47%  
4.37%  
3.08%  
2.78%  
37.00%

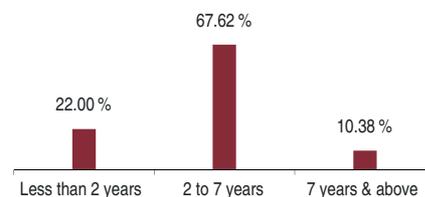
### Top 10 Sectoral Allocation



### Maturity (in years)

5.60

### Maturity Profile



### Fund Update:

Exposure to Equities has decreased to 87.03% from 89.83% while that to MMI has increased to 4.55% from 2.01% on a MOM basis.

Platinum Plus IV fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

## About The Fund

**OBJECTIVE:** To optimise the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA

**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 30th April 2014: ₹ 13.08

Asset held as on 30th April 2014: ₹ 840.15 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

## SECURITIES

## Holding

## Asset Allocation

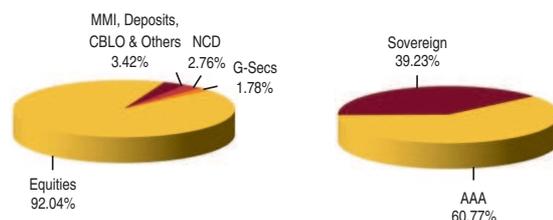
## Rating Profile

### GOVERNMENT SECURITIES

1.78%

8.19% Government Of India 2020  
6.35% Government Of India 2020  
7.17% Government Of India 2015

1.21%  
0.56%  
0.01%



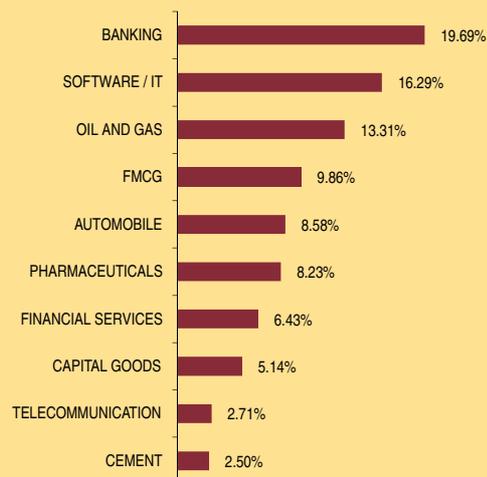
### CORPORATE DEBT

2.76%

8.85% NHPC Ltd. 2020  
9.18% Housing Development Finance Corpn. Ltd. 2018  
Rural Electrification Corpn. Ltd. 2020  
9.25% Power Grid Corpn. Of India Ltd. 2019  
8.46% Rural Electrification Corpn. Ltd. 2028  
9.61% Power Finance Corpn. Ltd. 2021  
8.85% NHPC Ltd. 2019  
9.45% State Bank Of India 2026  
9.2% Housing Development Finance Corpn. Ltd. 2018

0.58%  
0.47%  
0.45%  
0.32%  
0.27%  
0.22%  
0.20%  
0.17%  
0.08%

## Top 10 Sectoral Allocation



## Equity

92.04%

ITC Ltd.  
Reliance Industries Ltd.  
HDFC Bank Ltd.  
ICICI Bank Ltd.  
Infosys Ltd.  
Housing Development Finance Corpn. Ltd.  
L&T Ltd.  
Tata Consultancy Services Ltd.  
Oil And Natural Gas Corpn. Ltd.  
State Bank Of India  
Other Equity

7.43%  
7.15%  
6.33%  
6.05%  
5.74%  
5.33%  
4.74%  
4.63%  
3.22%  
2.94%  
38.50%

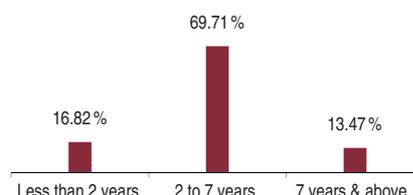
## Maturity (in years)

6.37

### MMI, Deposits, CBLO & Others

3.42%

## Maturity Profile



## Fund Update:

Exposure to Equities has decreased to 92.04% from 93.59% while that to MMI has increased to 3.42% from 1.99% on a MOM basis.

Platinum Premier fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

## About The Fund

**OBJECTIVE:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 30th April 2014: ₹ 11.45

Asset held as on 30th April 2014: ₹ 910.65 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Devendra Singhvi (Debt)

### SECURITIES

### Holding

### Asset Allocation

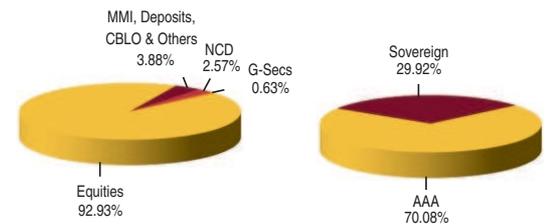
### Rating Profile

#### GOVERNMENT SECURITIES

0.63%

8.15% Government Of India 2022  
7.8% Government Of India 2020

0.42%  
0.21%

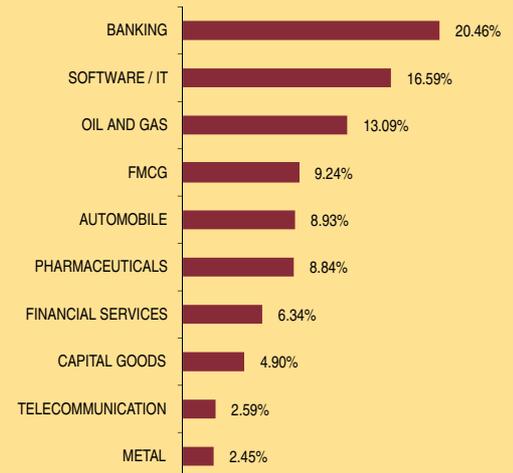


#### CORPORATE DEBT

2.57%

National Housing Bank 2019 0.85%  
Rural Electrification Corpn. Ltd. 2020 0.72%  
9.3% Power Grid Corpn. Of India Ltd. 2019 0.27%  
9.39% Rural Electrification Corpn. Ltd. 2019 0.21%  
8.85% NHPC Ltd. 2019 0.15%  
11.25% Power Finance Corpn. Ltd. 2018 0.12%  
9.35% Power Grid Corpn. Of India Ltd. 2019 0.11%  
8.58% Housing Development Finance Corpn. Ltd. 2018 0.09%  
9.35% Power Grid Corpn. Of India Ltd. 2018 0.05%

### Top 10 Sectoral Allocation



#### Equity

92.93%

ITC Ltd. 6.67%  
ICICI Bank Ltd. 6.53%  
Reliance Industries Ltd. 6.50%  
HDFC Bank Ltd. 6.20%  
Infosys Ltd. 6.01%  
Housing Development Finance Corpn. Ltd. 5.22%  
L&T Ltd. 4.55%  
Tata Consultancy Services Ltd. 4.44%  
State Bank Of India 3.50%  
Tata Motors Ltd. 3.40%  
Other Equity 39.89%

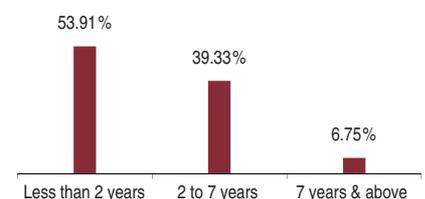
Maturity (in years)

5.11

#### MMI, Deposits, CBLO & Others

3.88%

### Maturity Profile



### Fund Update:

Exposure to Equities has decreased to 92.93% from 93.88% while that to MMI has increased to 3.38% from 2.80% on a MOM basis.

## About The Fund

**OBJECTIVE:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 30th April 2014: ₹ 12.42

Asset held as on 30th April 2014: ₹ 78.01 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

### SECURITIES

### Holding

### Asset Allocation

### Rating Profile

#### GOVERNMENT SECURITIES

1.34%

8.2% Government Of India 2022  
7.8% Government Of India 2021

1.04%  
0.30%

#### CORPORATE DEBT

1.27%

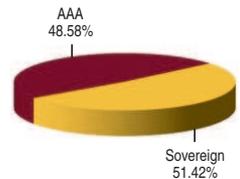
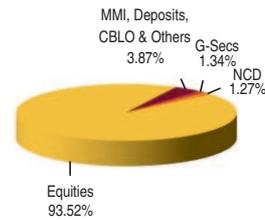
9.3% Power Grid Corpn. Of India Ltd. 2021

1.27%

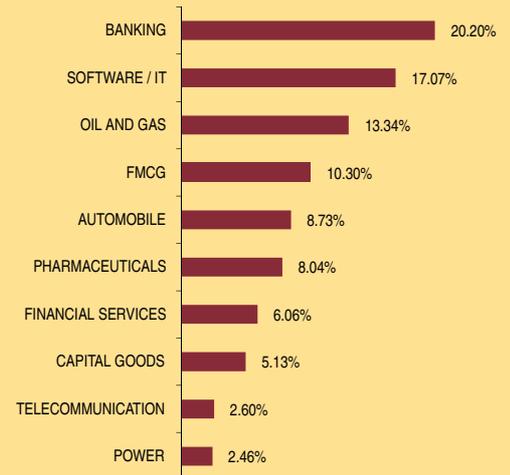
#### Equity

93.52%

ITC Ltd.	7.34%
Reliance Industries Ltd.	7.08%
ICICI Bank Ltd.	6.40%
Infosys Ltd.	6.35%
HDFC Bank Ltd.	6.19%
Housing Development Finance Corpn. Ltd.	5.10%
Tata Consultancy Services Ltd.	4.99%
L&T Ltd.	4.80%
State Bank Of India	3.48%
Oil And Natural Gas Corpn. Ltd.	3.14%
Other Equity	38.65%



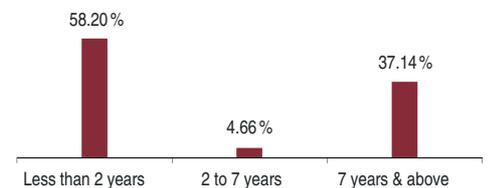
### Top 10 Sectoral Allocation



Maturity (in years)

7.41

### Maturity Profile



### Fund Update:

Exposure to Equities has slightly decreased to 93.52% from 93.91% while that to MMI has slightly increased to 3.87% from 3.49% on a MOM basis.

## About The Fund

**OBJECTIVE:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 30th April 2014: ₹ 11.65

Asset held as on 30th April 2014: ₹ 1445.93 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

## SECURITIES

## Holding

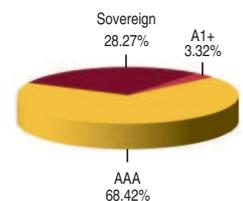
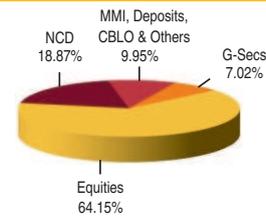
## Asset Allocation

## Rating Profile

### GOVERNMENT SECURITIES

7.02%

7.8%	Government Of India 2021	2.78%
8.79%	Government Of India 2021	1.16%
7.94%	Government Of India 2021	0.81%
6.35%	Government Of India 2020	0.41%
10.25%	Government Of India 2021	0.35%
7.8%	Government Of India 2020	0.26%
8.24%	Government Of India 2018	0.25%
6.9%	Government Of India 2019	0.16%
8.13%	Government Of India 2022	0.16%
8.2%	Government Of India 2023	0.14%
	Other Government Securities	0.54%

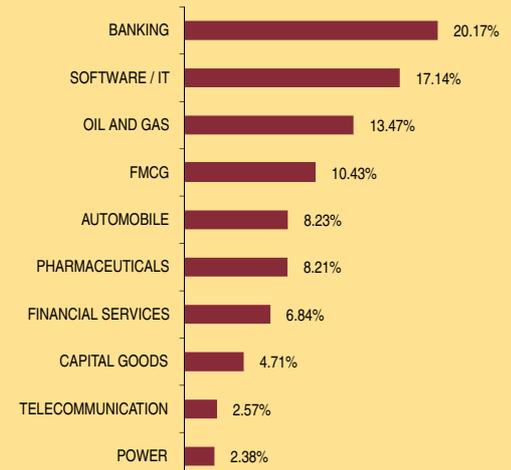


### CORPORATE DEBT

18.87%

9.3%	Power Grid Corpn. Of India Ltd. 2021	1.64%
9%	Export Import Bank Of India 2019	1.59%
9.61%	Power Finance Corpn. Ltd. 2021	1.37%
9.48%	Rural Electrification Corpn. Ltd. 2021	0.90%
9.18%	Housing Development Finance Corpn. Ltd. 2018	0.80%
8.34%	LIC Housing Finance Ltd. 2018	0.75%
9.15%	Export Import Bank Of India 2022	0.72%
9.35%	Power Grid Corpn. Of India Ltd. 2020	0.69%
9.36%	Power Finance Corpn. Ltd. 2021	0.69%
9.25%	LIC Housing Finance Ltd. 2023	0.68%
	Other Corporate Debt	9.05%

## Top 10 Sectoral Allocation



### Equity

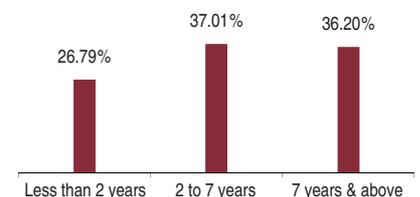
64.15%

ITC Ltd.	5.01%
Reliance Industries Ltd.	4.94%
ICICI Bank Ltd.	4.48%
Infosys Ltd.	4.27%
HDFC Bank Ltd.	4.20%
Housing Development Finance Corpn. Ltd.	4.02%
Tata Consultancy Services Ltd.	3.62%
L&T Ltd.	3.02%
State Bank Of India	2.38%
Oil And Natural Gas Corpn. Ltd.	2.19%
Other Equity	26.04%

## Maturity (in years)

6.11

## Maturity Profile



## Fund Update:

Exposure to Equities has decreased to 64.15% from 68.92% while that to MMI has increased to 9.95% from 5.66% on a MOM basis.

## About The Fund

**OBJECTIVE:** The primary objective of the fund is to provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

**STRATEGY:** Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

NAV as on 30th April 2014: ₹ 13.14

Asset held as on 30th April 2014: ₹ 47.40 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

### SECURITIES

### Holding

### Asset Allocation

### Rating Profile

#### GOVERNMENT SECURITIES

9.18%

7.61% Government Of India 2015  
7.59% Government Of India 2015  
7.17% Government Of India 2015

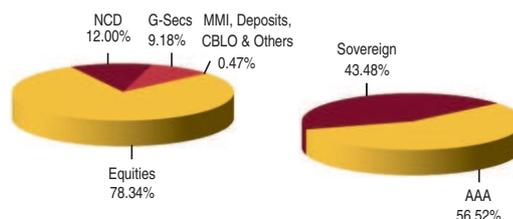
4.28%  
3.13%  
1.77%

#### CORPORATE DEBT

12.00%

9.2% IDFC Ltd 2015  
9.37% National Housing Bank 2015  
8.8% Power Grid Corpn. Of India Ltd. 2014  
8.95% Power Finance Corpn. Ltd. 2015

4.84%  
4.22%  
2.10%  
0.84%

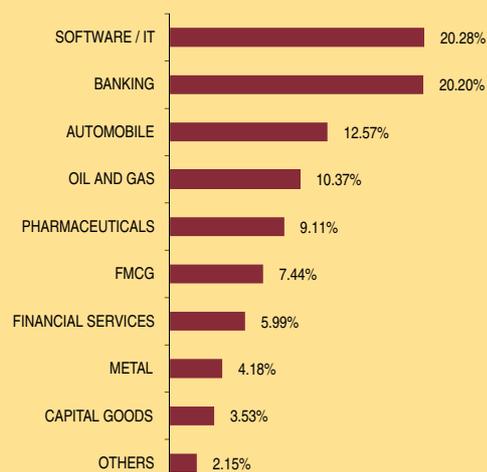


#### Equity

78.34%

HDFC Bank Ltd. 5.21%  
Reliance Industries Ltd. 4.92%  
ITC Ltd. 4.78%  
Housing Development Finance Corpn. Ltd. 4.69%  
Mahindra And Mahindra Ltd. 4.07%  
Tata Consultancy Services Ltd. 4.02%  
ICICI Bank Ltd. 3.51%  
Infosys Ltd. 3.36%  
State Bank Of India 3.35%  
Tech Mahindra Ltd. 3.07%  
Other Equity 37.35%

### Top 10 Sectoral Allocation



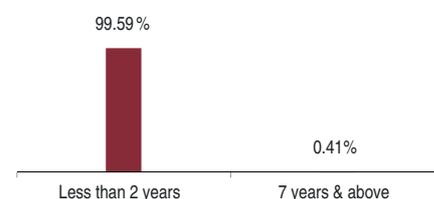
#### MMI, Deposits, CBLO & Others

0.47%

### Maturity (in years)

0.84

### Maturity Profile



### Fund Update:

Exposure to Equities has increased to 78.34% from 71.32%

Titanium I fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

## About The Fund

**OBJECTIVE:** The primary objective of the fund is to provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

**STRATEGY:** Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

NAV as on 30th April 2014: ₹ 12.87

Asset held as on 30th April 2014: ₹ 13.74 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

### SECURITIES

### Holding

### Asset Allocation

### Rating Profile

#### GOVERNMENT SECURITIES

12.72%

7.17% Government Of India 2015  
7.59% Government Of India 2015

7.03%  
5.69%

#### CORPORATE DEBT

7.43%

9.2% IDFC Ltd 2015  
9.15% Export Import Bank Of India 2015  
8.29% Power Finance Corpn. Ltd. 2015  
8.8% Power Grid Corpn. Of India Ltd. 2014

3.63%  
1.45%  
1.44%  
0.91%

#### Equity

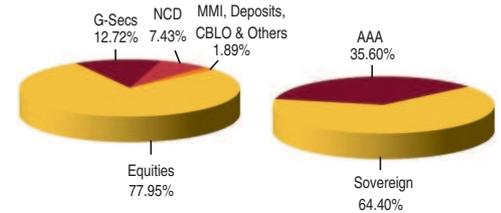
77.95%

HDFC Bank Ltd.  
Reliance Industries Ltd.  
Housing Development Finance Corpn. Ltd.  
ITC Ltd.  
Mahindra And Mahindra Ltd.  
Tata Consultancy Services Ltd.  
ICICI Bank Ltd.  
Infosys Ltd.  
State Bank Of India  
Tech Mahindra Ltd.  
Other Equity

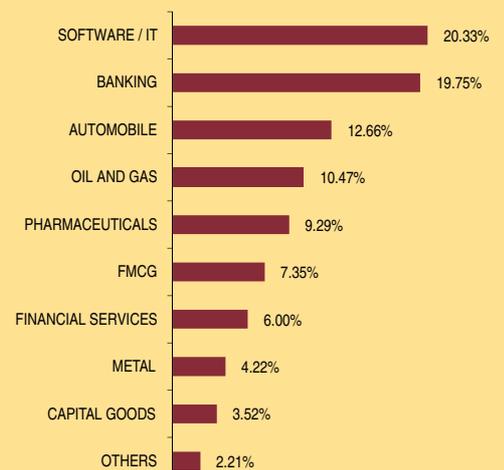
4.95%  
4.95%  
4.68%  
4.62%  
4.11%  
4.01%  
3.52%  
3.34%  
3.16%  
3.09%  
37.53%

#### MMI, Deposits, CBLO & Others

1.89%



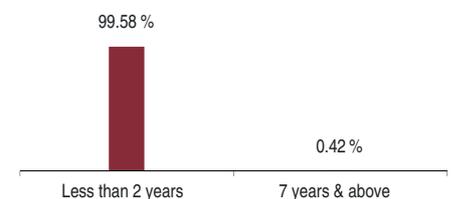
### Top 10 Sectoral Allocation



Maturity (in years)

0.98

### Maturity Profile



### Fund Update:

Exposure to Equities has increased to 77.95% from 70.02% while that to MMI has slightly increased to 1.89% from 1.37% on a MOM basis.

Titanium II fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

## About The Fund

**OBJECTIVE:** The primary objective of the fund is to provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

**STRATEGY:** Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

NAV as on 30th April 2014: ₹ 11.79

Asset held as on 30th April 2014: ₹ 7.46 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

### SECURITIES

### Holding

### Asset Allocation

### Rating Profile

#### GOVERNMENT SECURITIES

10.45%

7.17% Government Of India 2015  
7.59% Government Of India 2015

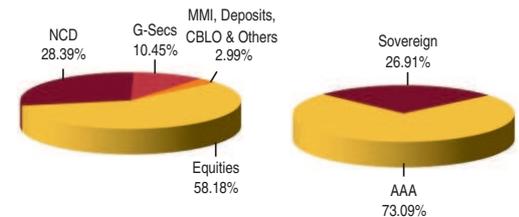
6.60%  
3.85%

#### CORPORATE DEBT

28.39%

8.64% Power Grid Corpn. Of India Ltd. 2015  
9.37% National Housing Bank 2015  
9.15% Export Import Bank Of India 2015  
9.2% IDFC Ltd 2015  
8.95% Power Finance Corpn. Ltd. 2015  
9.46% National Bank For Agri. And Rural Development 2015

8.31%  
5.36%  
5.36%  
5.35%  
2.67%  
1.34%



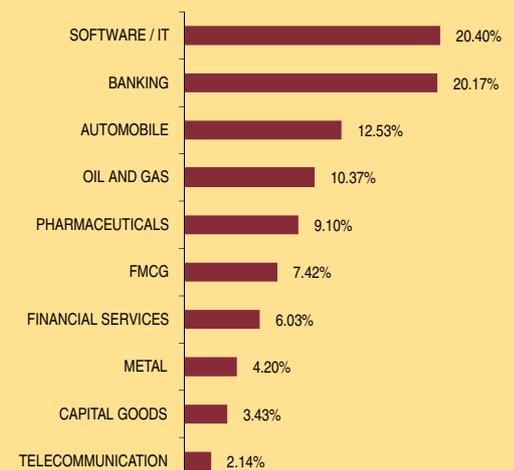
### Equity

58.18%

HDFC Bank Ltd.  
Reliance Industries Ltd.  
ITC Ltd.  
Housing Development Finance Corpn. Ltd.  
Mahindra And Mahindra Ltd.  
Tata Consultancy Services Ltd.  
ICICI Bank Ltd.  
State Bank Of India  
Infosys Ltd.  
Tech Mahindra Ltd.  
Other Equity

3.80%  
3.66%  
3.56%  
3.51%  
3.04%  
2.98%  
2.63%  
2.48%  
2.46%  
2.30%  
27.76%

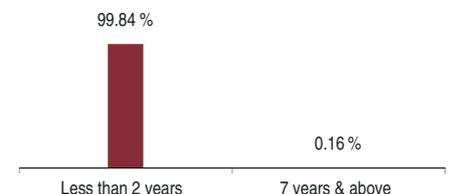
### Top 10 Sectoral Allocation



### Maturity (in years)

1.03

### Maturity Profile



### Fund Update:

Exposure to Equities has increased to 58.18% from 54.61% while that to MMI has increased to 2.99% from 1.99% on a MOM basis.

Titanium III fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

## About The Fund

**OBJECTIVE:** The objective of the fund is to provide long-term wealth creation by actively managing portfolio through investment in selective businesses. Fund will not invest in businesses that provide goods or services in gambling, lottery/contests, animal produce, liquor, tobacco, entertainment like films or hotels, banks and financial institutions

**STRATEGY:** The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong companies by following a research-focused investment approach. Equity investments will be made based on the following criteria: Investment in companies will be made in strict compliance with the objective of the fund, Fund will not invest in banks and financial institutions and companies whose interest income exceeds 3% of total revenues, Investing in leveraged-firms is restrained on the provision that heavily indebted companies ought to serve a considerable amount of their revenue in interest payments.

NAV as on 30th April 2014: ₹ 13.22

Asset held as on 30th April 2014: ₹ 5.32 Cr

FUND MANAGER:

Mr. Dhrumil Shah

## SECURITIES

### Equity

Reliance Industries Ltd.  
ACC Ltd.  
Tata Consultancy Services Ltd.  
Asian Paints Ltd.  
Wabco India Limited  
Grasim Industries Ltd.  
L&T Ltd.  
Cipla Ltd.  
HCL Technologies Ltd.  
Cummins India Ltd.  
Other Equity

## Holding

92.05%

9.05%  
5.55%  
4.96%  
4.69%  
4.11%  
4.00%  
3.91%  
3.73%  
3.40%  
3.35%  
45.30%

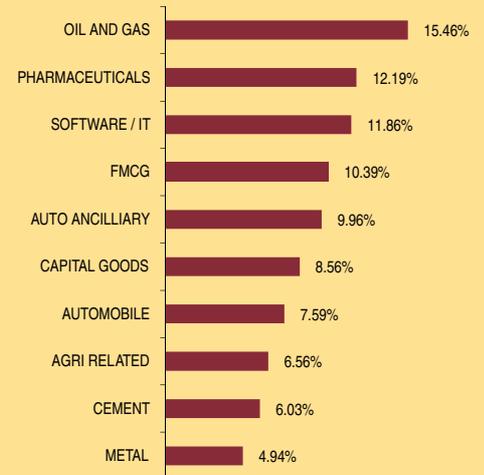
## MMI, Deposits, CBLO & Others

7.95%

## Asset Allocation



## Top 10 Sectoral Allocation



## Fund Update:

Exposure to Equities has decreased to 92.05% from 96.91% while that to MMI has increased to 7.95% from 3.09% on a MOM basis.

## About The Fund

**OBJECTIVE:** To provide superior risk-adjusted returns with low volatility at a high level of safety and liquidity through investments in high quality short term fixed income instruments - upto 1 year maturity

**STRATEGY:** The fund will invest in high quality short-term fixed income instruments – upto 1-year maturity. The endeavor will be to optimize returns while providing liquidity and safety with very low risk profile.

NAV as on 30th April 2014: ₹ 11.79      **BENCHMARK:** Crisil Liquid Index

Asset held as on 30th April 2014: ₹ 33.34 Cr      **FUND MANAGER :** Mr. Ajit Kumar PPB

### SECURITIES

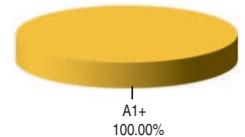
MMI, Deposits, CBLO & Others

### Holding

100.00%

### Asset Allocation

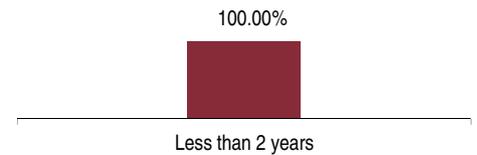
### Rating Profile



**Maturity (in years)**

**0.66**

### Maturity Profile



### Fund Update:

The average maturity of the fund remains unchanged to 0.66 years as compared to previous month.

## About The Fund

**OBJECTIVE:** The objective of the fund is to provide long-term wealth maximization by managing a well diversified equity portfolio predominantly comprising of deep value stocks with strong momentum.

**STRATEGY:** To build & manage a diversified equity portfolio of value and momentum driven stocks by following a prudent mix of qualitative & quantitative investment factors. This strategy has outperformed the broader market indices over long-term. The fund would seek to identify companies which have attractive business fundamentals, competent management and prospects of robust future growth and are yet available at a discount to their intrinsic value and display good momentum. The fund will also maintain reasonable level of liquidity.

**NAV as on 30th April 2014:** ₹ 12.12      **BENCHMARK:** BSE 100

**Asset held as on 30th April 2014:** ₹ 15.11 Cr      **FUND MANAGER:** Mr. Sunil Kumar

## SECURITIES

### Equity

Muthoot Finance Ltd.	4.53%
Federal Bank Ltd.	3.70%
Coal India Ltd	3.61%
Jagran Prakashan Ltd.	3.28%
Max India Ltd.	3.17%
Jammu And Kashmir Bank Ltd.	3.01%
Indian Bank	2.91%
Power Grid Corpn. Of India Ltd.	2.89%
Mphasis Ltd.	2.87%
Bharti Infratel Ltd	2.69%
Other Equity	55.68%

### MMI, Deposits, CBLO & Others

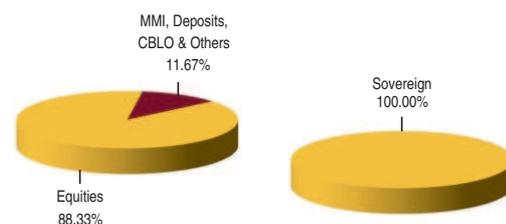
## Holding

**88.33%**

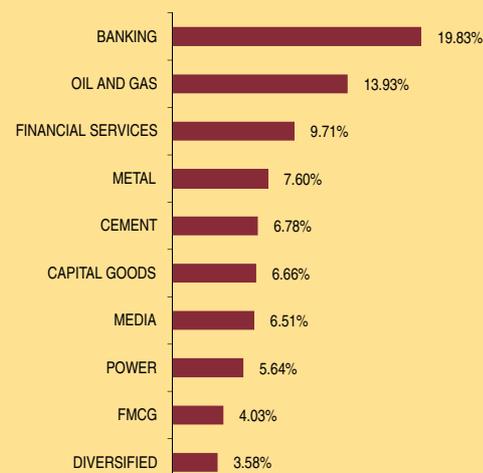
**11.67%**

## Asset Allocation

## Rating Profile



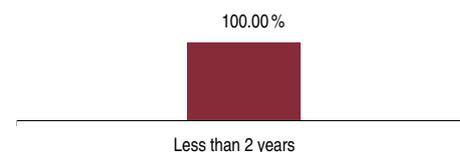
## Top 10 Sectoral Allocation



**Maturity (in years)**

**0.01**

## Maturity Profile



## Fund Update:

Exposure to Equities has decreased to 88.33% from 92.43% while that to MMI has increased to 11.67% from 7.57% on a MOM basis.

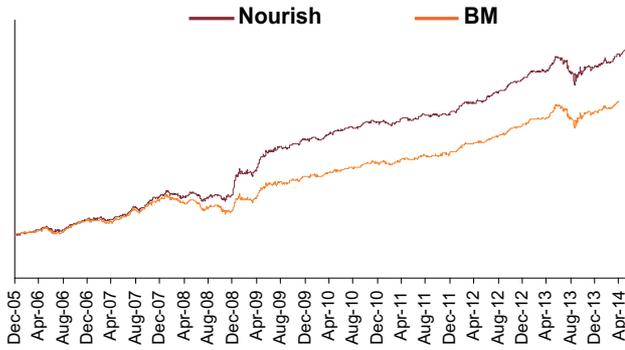
## About The Fund

**OBJECTIVE:** To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

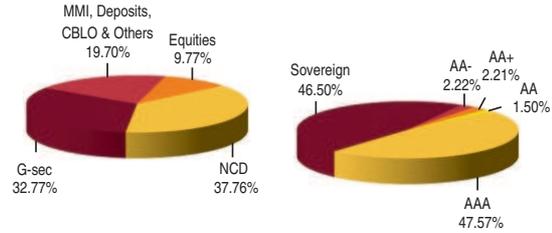
**STRATEGY:** To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities.

**NAV as on 30th April 2014:** ₹ 23.20 **BENCHMARK:** BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

**Asset held as on 30th April 2014:** ₹ 12.95 Cr **FUND MANAGER:** Mr. Sunil Kumar (Equity), Mr. Ajit Kumar PPB (Debt)



## Asset Allocation Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

8.33%	Government Of India	2026
8.83%	Government Of India	2023
8.15%	Government Of India	2022
7.16%	Government Of India	2023

### CORPORATE DEBT

9.81%	Power Finance Corpn. Ltd.	2018
7.6%	Housing Development Finance Corpn. Ltd.	2017
9.95%	Food Corporation Of India	2022
10.1%	HDB Financial Services Ltd	2015
11.95%	Housing Development Finance Corpn. Ltd.	2018
10.7%	Indian Railway Finance Corpn. Ltd.	2023
9.74%	Tata Sons Ltd.	2024
9.5%	Housing Development Finance Corpn. Ltd.	2017
8.9%	Steel Authority Of India Ltd.	2019
10.85%	Rural Electrification Corpn. Ltd.	2018
	Other Corporate Debt	

### Equity

ITC Ltd.	0.63%
HDFC Bank Ltd.	0.62%
ICICI Bank Ltd.	0.59%
Housing Development Finance Corpn. Ltd.	0.54%
Reliance Industries Ltd.	0.53%
Infosys Ltd.	0.49%
Tata Consultancy Services Ltd.	0.38%
L&T Ltd.	0.38%
State Bank Of India	0.33%
Tata Motors Ltd.	0.31%
Other Equity	4.96%

### MMI, Deposits, CBLO & Others

## Holding

### 32.77%

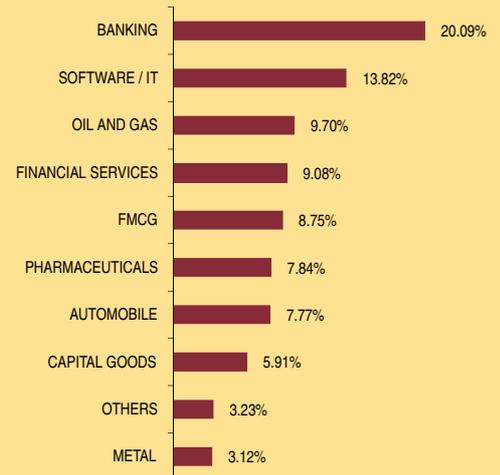
14.55%
10.04%
4.77%
3.41%

### 37.76%

4.68%
4.41%
3.95%
3.90%
2.52%
2.52%
2.35%
2.33%
2.26%
1.61%
7.23%

### 9.77%

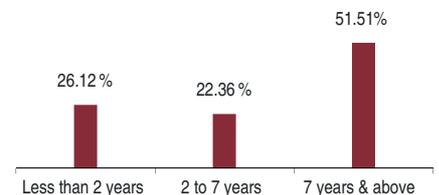
## Top 10 Sectoral Allocation



## Maturity (in years)

6.80

## Maturity Profile



## Fund Update:

Exposure to Equities has slightly decreased to 9.77% from 9.98% while that to MMI has increased to 19.70% from 12.77% on a MOM basis.

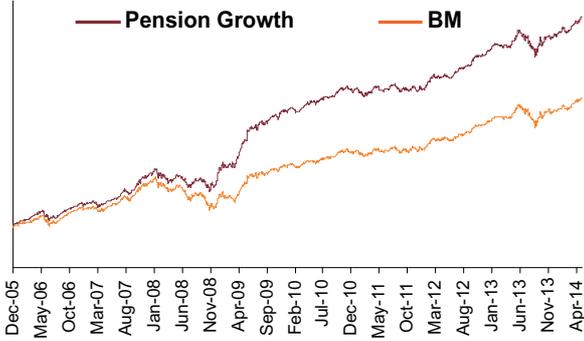
## About The Fund

**OBJECTIVE:** This fund option helps build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

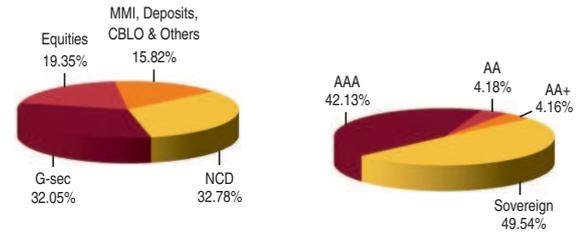
**STRATEGY:** Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

**NAV as on 30th April 2014:** ₹ 28.79 **BENCHMARK:** BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

**Asset held as on 30th April 2014:** ₹ 36.48 Cr **FUND MANAGER:** Mr. Devendra Singhvi



## Asset Allocation Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

8.33%	Government Of India 2026
8.32%	Government Of India 2032
8.2%	Government Of India 2022
7.95%	Government Of India 2032
8.79%	Government Of India 2021
8.15%	Government Of India 2022
8.28%	Government Of India 2032
7.46%	Government Of India 2017
9.2%	Government Of India 2030
8.97%	Government Of India 2030
	Other Government Securities

### CORPORATE DEBT

9.2%	Housing Development Finance Corpn. Ltd. 2018
9.2%	Power Grid Corpn. Of India Ltd. 2020
9.02%	Rural Electrification Corpn. Ltd. 2022
9.48%	Rural Electrification Corpn. Ltd. 2021
9.4%	National Bank For Agri. And Rural Development 2016
9.65%	Cholamandalam Investment And Finance Co. Ltd. 2018
9.3%	State Bank Of India 2021
9.55%	Hindalco Industries Ltd. 2022
9.35%	Power Grid Corpn. Of India Ltd. 2021
10.18%	LIC Housing Finance Ltd. 2016

## Equity

ITC Ltd.	1.41%
HDFC Bank Ltd.	1.32%
Reliance Industries Ltd.	1.32%
Housing Development Finance Corpn. Ltd.	1.17%
Infosys Ltd.	1.11%
ICICI Bank Ltd.	0.98%
Tata Consultancy Services Ltd.	0.96%
Larsen And Toubro Ltd.	0.75%
Tata Motors Ltd.	0.65%
Oil And Natural Gas Corpn. Ltd.	0.56%
Other Equity	9.11%

## MMI, Deposits, CBLO & Others

## Holding

### 32.05%

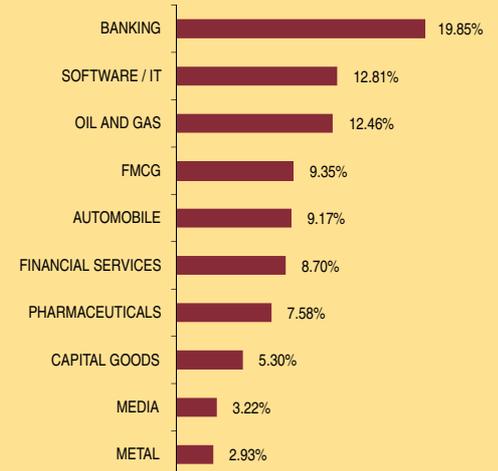
6.46%
5.11%
3.53%
2.83%
2.72%
2.61%
1.91%
1.85%
1.38%
1.36%
2.30%

### 32.78%

5.43%
5.41%
5.32%
3.55%
2.74%
2.71%
2.71%
2.70%
1.36%
0.84%

### 19.35%

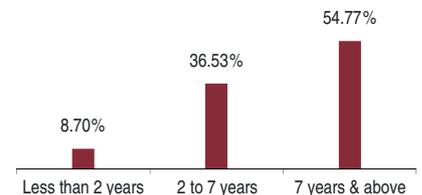
## Top 10 Sectoral Allocation



## Maturity (in years)

8.45

## Maturity Profile



## Fund Update:

Exposure to Equities has increased to 19.35% from 18.42% while that to MMI has decreased to 15.82% from 17.44% on a MOM basis.

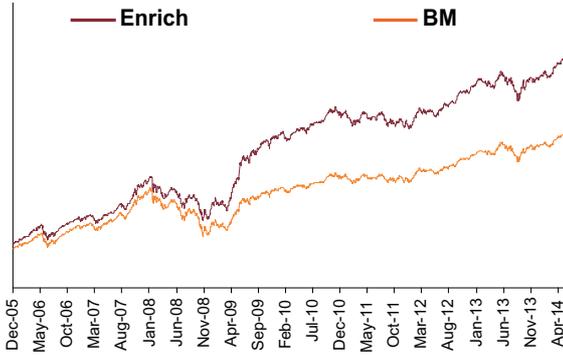
## About The Fund

**OBJECTIVE:** Helps you grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

**STRATEGY:** To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

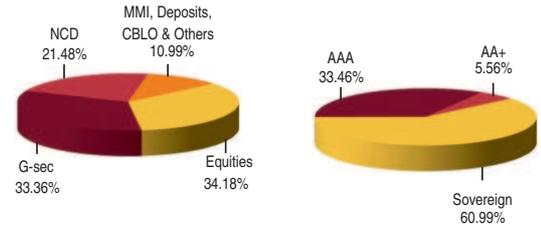
**NAV as on 30th April 2014:** ₹ 33.22 **BENCHMARK:** BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

**Asset held as on 30th April 2014:** ₹ 162.75 Cr **FUND MANAGER:** Mr. Sunil Kumar (Equity), Mr. Ajit Kumar PPB (Debt)



## Asset Allocation

## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

8.83%	Government Of India	2023
8.33%	Government Of India	2026
7.16%	Government Of India	2023
8.28%	Government Of India	2027
9.15%	Government Of India	2024
8.32%	Government Of India	2032
8.3%	Government Of India	2042

## Holding

### 33.36%

10.75%
9.26%
6.52%
2.87%
1.67%
1.15%
1.13%

## CORPORATE DEBT

8.9%	Steel Authority Of India Ltd.	2019
9.81%	Power Finance Corpn. Ltd.	2018
9.95%	Food Corporation Of India	2022
9.5%	Housing Development Finance Corpn. Ltd.	2017
9.18%	Housing Development Finance Corpn. Ltd.	2018
9.24%	Rural Electrification Corpn. Ltd.	2018
9.55%	Hindalco Industries Ltd.	2022
10.15%	Kotak Mahindra Prime Ltd.	2017
8.9%	Power Finance Corpn. Ltd.	2018
9.02%	Rural Electrification Corpn. Ltd.	2022
	Other Corporate Debt	

## 21.48%

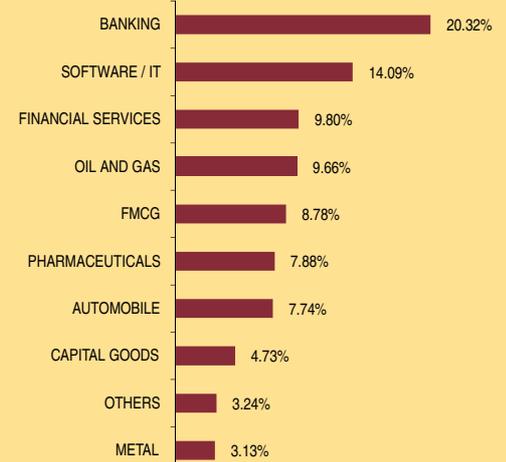
3.00%
2.30%
1.89%
1.85%
1.83%
1.83%
1.82%
1.24%
1.21%
1.19%
3.33%

## Equity

ITC Ltd.	2.23%
HDFC Bank Ltd.	2.17%
ICICI Bank Ltd.	2.04%
Housing Development Finance Corpn. Ltd. Ltd.	1.89%
Reliance Industries Ltd.	1.85%
Infosys Ltd.	1.76%
L&T Ltd.	1.35%
Tata Consultancy Services Ltd.	1.35%
State Bank Of India	1.24%
Tata Motors Ltd.	1.09%
Other Equity	17.19%

## 34.18%

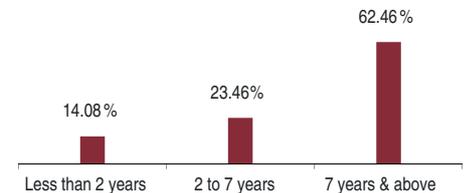
## Top 10 Sectoral Allocation



## Maturity (in years)

8.82

## Maturity Profile



## Fund Update:

Exposure to Equities has slightly decreased to 34.18% from 34.47% while that to MMI has decreased to 10.99% from 13.08% on a MOM basis.