



as on 31st December 2014

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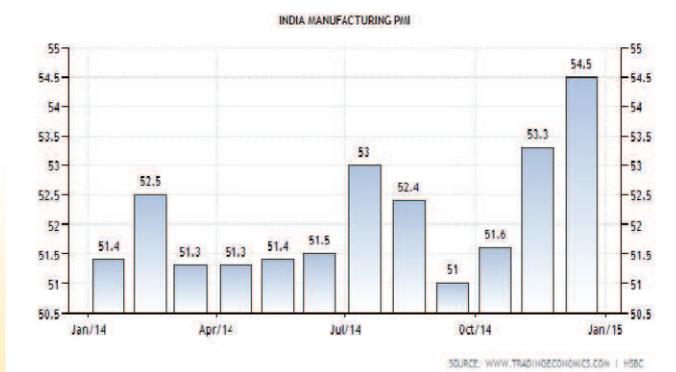
Economy Review

The calendar 2014 was a landmark year for India marked by a historical election mandate in the first half of the year, and a collapse of global commodity cycle in the second half. This led to a strong performance for Indian equities with the BSE Sensex up by 30% in 2014, making it amongst the best performers in the world. The bond yields fell by nearly 100 basis points in the year creating significant gains to the fixed income investors. Collapse of global crude oil and commodity cycle has tremendous long-term benefits for our country being huge importers of the same.

We believe the New Year will be a notable year for India with economic growth improving gradually and inflation slowing on a fall in global commodity prices and policy initiatives. We expect the recent pick-up in real economic activity to be reflected in numbers from the June 2015 quarter. Overall, we expect GDP growth to pick up from 5.5% in FY15 to 6.5% in FY16 and further to 7.5% in FY17, supported by a step-up in investments, faster implementation of reforms and the addressing of supply-side issues.

India is also entering a period of low inflation, which is gradually inverting the interest rate trends of last four years. While acknowledging the deceleration in inflation, RBI in its last monetary policy review mentioned that a change in their stance is likely early in this new calendar year 2015, including outside the policy review if inflationary trends and fiscal developments are encouraging. Inflation continued to fall for the month of November also. CPI was down to 4.38% for the month of November-14 from 5.5% last month. The drop was driven by food inflation, which eased to 3.14 percent in November-14 from 5.59 percent in October-14.

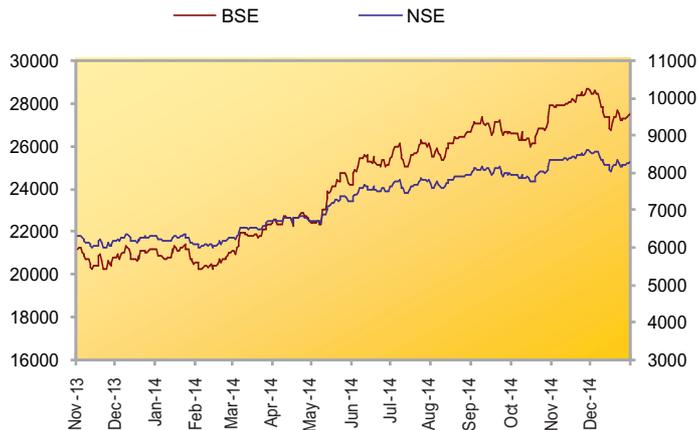
India's HSBC manufacturing PMI showed improvement compared to the previous month. The data was recorded at 54.50 in December-2014 from 53.30 in November-2014. On the other hand, the service PMI was recorded at 51.1 for the month of December-14 from 52.6 in November-14. A PMI reading above 50 indicates expansion while one below it implies contraction.



Outlook for Equities

Key Indian stock indices lost around 4% in the month of December on a month on month basis. The overall positive sentiment over the entire year has slowly triggered domestic flows into equities. Domestic mutual funds this year bought an impressive \$3.8bn of Indian equities while FIIs net bought \$16.1bn.

From a long term perspective, Sensex still appears attractive at 15x FY16e earnings.



INDEX	31-Dec-14	28-Nov-14	% Change
Nifty	8282.70	8588.25	-3.56%
Sensex	27499.42	28693.99	-4.16%
BSE 100	8369.27	8644.37	-3.18%
Dow Jones	17823.07	17828.24	-0.03%
Nikkei	17450.77	17459.85	-0.05%
Hang Seng	23605.04	23987.45	-1.59%
Nasdaq	4736.05	4791.63	-1.16%

Outlook for Debt

Liquidity is in a deficit mode in the economy. RBI will continue to monitor the liquidity situation closely to counter the inflation expectation in the economy.

G-sec market will remain range bound before they start getting fresh triggers on the inflation front. We expect 10 year G-sec markets to touch 7.75% by April 2014. The corporate bond market will trail the G-sec market with a spread of 50bps.



Key Indices	31-Dec-14	28-Nov-14	% Change
10 year G-Sec	7.86%	8.09%	-2.93%
5 Year G-Sec	7.94%	8.14%	-2.52%
91 Day T Bill	8.31%	8.23%	0.96%
364 day T-Bill	8.21%	8.24%	-0.37%
MIBOR	8.59%	8.48%	1.28%
Call Rates	8.35%	7.91%	5.27%

Individual Funds

Figures in percentage (%)

Returns	Period	Assure	BM	Income Advantage	BM	Protector	BM	Balancer	BM
Absolute Return	1 month	0.67%	0.71%	1.57%	0.99%	1.06%	0.61%	0.59%	0.002%
	3 months	2.22%	2.53%	5.61%	4.05%	5.52%	4.07%	5.62%	4.02%
	6 months	4.49%	4.56%	7.97%	6.15%	8.15%	6.30%	8.71%	6.37%
	1 Year	9.55%	9.23%	13.74%	12.01%	16.53%	13.66%	20.54%	15.82%
CAGR	2 Years	9.06%	8.26%	9.01%	7.97%	10.01%	8.85%	12.05%	9.84%
	3 Years	9.40%	8.40%	9.79%	8.37%	10.66%	9.52%	13.31%	10.93%
	4 Years	9.24%	8.16%	9.12%	7.97%	8.66%	7.96%	9.31%	7.62%
	5 Years	8.57%	7.38%	8.88%	7.34%	8.22%	7.52%	9.08%	7.47%
	Since Inception	9.31%	7.49%	11.04%	7.70%	8.66%	6.40%	10.56%	7.47%

Returns	Period	Builder	BM	Enhancer	BM	Creator	BM	Pure Equity	Liquid Plus	BM
Absolute Return	1 month	0.79%	0.22%	-0.20%	-0.19%	-0.39%	-0.96%	-1.17%	0.72%	0.64%
	3 months	5.63%	4.07%	4.27%	4.03%	6.01%	4.05%	3.17%	2.00%	1.84%
	6 months	8.91%	6.45%	7.30%	6.44%	10.04%	6.70%	15.25%	4.12%	3.78%
	1 Year	19.40%	15.32%	18.45%	16.66%	26.57%	20.01%	45.86%	8.71%	8.00%
CAGR	2 Years	11.82%	9.72%	11.21%	10.27%	14.57%	11.94%	27.07%	8.47%	8.02%
	3 Years	12.81%	10.67%	12.57%	11.50%	16.72%	13.74%	-	-	-
	4 Years	9.24%	7.93%	8.13%	7.59%	8.78%	7.42%	-	-	-
	5 Years	8.99%	7.68%	8.15%	7.53%	9.31%	7.75%	-	-	-
	Since Inception	10.61%	7.43%	11.88%	8.49%	13.25%	10.39%	24.79%	8.10%	7.97%

Returns	Period	Magnifier	BM	Maximiser	BM	Super 20	BM	Multiplier	BM	Value Momentum	BM
Absolute Return	1 month	-3.03%	-2.57%	-3.03%	-2.92%	-3.95%	-3.81%	0.69%	1.36%	1.84%	-2.92%
	3 months	3.42%	3.61%	4.68%	3.80%	3.43%	2.77%	9.08%	8.98%	9.54%	3.80%
	6 months	8.16%	6.62%	9.88%	6.93%	5.99%	7.03%	15.26%	11.69%	8.14%	6.93%
	1 Year	31.52%	25.80%	37.83%	27.92%	29.65%	25.83%	63.66%	48.40%	59.51%	27.91%
CAGR	2 Years	17.33%	15.01%	17.83%	15.76%	18.45%	16.31%	26.65%	18.69%	19.74%	15.75%
	3 Years	21.49%	17.93%	22.71%	19.02%	22.41%	18.21%	30.68%	23.53%	-	-
	4 Years	7.46%	6.69%	6.63%	6.47%	9.24%	6.28%	12.11%	7.68%	-	-
	5 Years	9.13%	7.78%	8.29%	7.76%	10.66%	7.90%	12.75%	9.33%	-	-
	Since Inception	14.37%	7.45%	10.24%	8.10%	13.97%	10.98%	10.79%	6.28%	20.67%	16.10%

Fund Name

Benchmark Composition

Assure	-	Crisil Short Term Bond Index
Income Advantage	-	Crisil Composite Bond Index
Protector	BSE 100	Crisil Composite Bond Index
Builder	BSE 100	Crisil Composite Bond Index
Balancer	BSE 100	Crisil Composite Bond Index
Enhancer	BSE 100	Crisil Composite Bond Index
Creator	BSE 100	Crisil Composite Bond Index
Magnifier	BSE 100	-
Maximiser	BSE 100	-
Multiplier	CNX Midcap	-
Super 20	BSE Sensex	-
Liquid Plus	-	-
Pure Equity	-	-
Value & Momentum	BSE 100	-

SFIN

ULIF01008/07/05BSLIASSURE109
ULIF01507/08/08BSLIINCADV109
ULIF00313/03/01BSLPROTECT109
ULIF00113/03/01BSLBUILDER109
ULIF00931/05/05BSLBALANCE109
ULIF00213/03/01BSLENHANCE109
ULIF00704/02/04BSLCREATOR109
ULIF00826/06/04BSLIIMAGNI109
ULIF01101/06/07BSLIINMAXI109
ULIF01217/10/07BSLINMULTI109
ULIF01723/06/09BSLSUPER20109
ULIF02807/10/11BSLLIPLUS109
ULIF02707/10/11BSLIPUREEQ109
ULIF02907/10/11BSLIVALUEM109

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Guaranteed Nav Funds

Figures in percentage (%)

Returns	Period	Platinum Plus	Platinum Plus II	Platinum Plus III	Platinum Plus IV	Platinum Premier	Platinum Advantage
Absolute Return	1 month	-1.81%	-1.94%	-2.36%	-2.57%	-2.78%	-3.50%
	3 months	3.32%	3.73%	3.73%	3.63%	3.96%	3.75%
	6 months	7.59%	8.42%	8.63%	8.74%	8.88%	9.28%
	1 Year	26.32%	28.91%	29.36%	30.31%	31.45%	33.53%
CAGR	2 Years	14.48%	15.48%	15.86%	16.05%	16.81%	18.48%
	3 Years	16.74%	17.23%	17.86%	18.02%	18.93%	21.40%
	4 Years	5.81%	6.36%	6.97%	6.89%	7.31%	9.63%
	5 Years	7.95%	8.66%	8.71%	9.02%	-	-
	Since Inception	-	-	10.96%	9.38%	10.26%	8.66%

Returns	Period	Titanium I	Titanium II	Titanium III	Foresight - 5 Pay	Foresight - Single Pay
Absolute Return	1 month	-2.30%	-2.51%	-2.51%	-1.88%	-3.87%
	3 months	4.19%	4.00%	3.92%	3.61%	3.10%
	6 months	8.88%	8.67%	8.44%	8.00%	8.00%
	1 Year	30.79%	30.13%	25.72%	24.73%	30.14%
CAGR	2 Years	16.38%	16.19%	14.58%	13.23%	17.49%
	3 Years	18.12%	18.08%	15.86%	16.77%	20.62%
	4 Years	8.24%	8.16%	7.77%	-	-
	5 Years	9.97%	-	-	-	-
	Since Inception	9.93%	9.91%	7.73%	8.58%	11.35%

Pension Funds

Figures in percentage (%)

Returns	Period	Pension Growth	BM	Pension - Enrich	BM	Pension - Nourish	BM
Absolute Return	1 month	0.40%	0.22%	0.32%	-0.38%	1.00%	0.61%
	3 months	5.14%	4.09%	5.95%	4.04%	5.66%	4.07%
	6 months	8.37%	6.45%	9.91%	6.51%	8.17%	6.30%
	1 Year	18.72%	15.32%	23.31%	17.49%	16.71%	13.66%
CAGR	2 Years	11.51%	9.72%	12.66%	10.69%	9.82%	8.85%
	3 Years	12.36%	10.67%	14.26%	12.06%	10.43%	9.52%
	4 Years	8.94%	7.93%	8.77%	7.56%	8.45%	7.96%
	5 Years	8.69%	7.68%	8.94%	7.60%	8.03%	7.52%
	Since Inception	10.58%	7.43%	12.23%	8.79%	8.46%	6.40%

Fund Name Benchmark Composition

Platinum Plus I	-	-	-
Platinum Plus II	-	-	-
Platinum Plus III	-	-	-
Platinum Plus IV	-	-	-
Platinum Premier	-	-	-
Platinum Advantage	-	-	-
Titanium I	-	-	-
Titanium II	-	-	-
Titanium III	-	-	-
Pension Nourish	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index
Pension Growth	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index
Pension Enrich	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index
Foresight - Single Pay	-	-	-
Foresight - 5 Pay	-	-	-

SFIN

ULIF01325/02/08BSLIPLAT1109
ULIF01425/02/08BSLIPLAT2109
ULIF01628/04/09BSLIPLAT3109
ULIF01816/09/09BSLIPLAT4109
ULIF02203/02/10BSLPLATPR1109
ULIF02408/09/10BSLPLATADV109
ULIF01911/12/09BSLITITAN1109
ULIF02011/12/09BSLITITAN2109
ULIF02111/12/09BSLITITAN3109
ULIF00604/03/03BSLNOURISH109
ULIF00504/03/03BSLIGROWTH109
ULIF00404/03/03BSLIENRICH109
ULIF02610/02/11BSLFSITSP1109
ULIF02510/02/11BSLFSITSP1109

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About The Fund

Date of Inception: 12-Sep-05

OBJECTIVE: To provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt

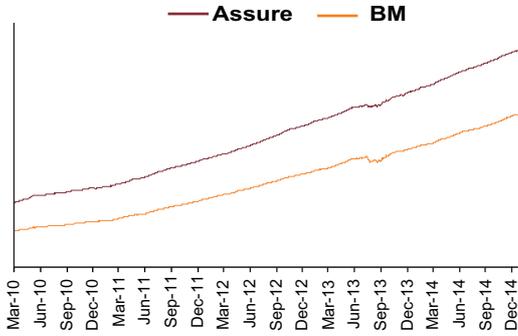
STRATEGY: Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

NAV as on 31st December 2014: ₹ 22.91

BENCHMARK: CRISIL Short Term Bond Index

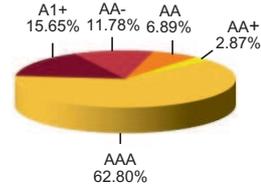
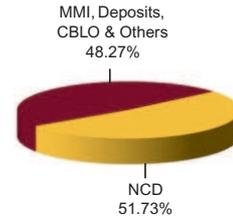
Asset held as on 31st December 2014: ₹ 171.68 Cr

FUND MANAGER: Mr. Ajit Kumar PPB



Asset Allocation

Rating Profile



SECURITIES

CORPORATE DEBT

9.81%	Power Finance Corpn. Ltd. 2018	5.61%
9.16%	HDB Financial Services Ltd 2016	4.61%
9.62%	LIC Housing Finance Ltd. 2015	4.55%
8.6%	Bharat Aluminium Company Limited 2016	4.32%
10.18%	LIC Housing Finance Ltd. 2016	4.16%
8.95%	Power Finance Corpn. Ltd. 2018	2.93%
8.97%	EID-Parry (India) Ltd. 2016	2.90%
8.58%	Housing Development Finance Corpn. Ltd. 2018	2.89%
9.75%	Housing Development Finance Corpn. Ltd. 2016	2.84%
9.9%	Cholamandalam Investment And Finance Co. Ltd. 2016	2.34%
	Other Corporate Debt	14.58%

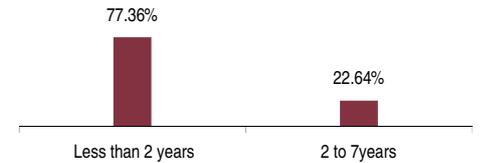
Holding

51.73%

Maturity (in years)

1.50

Maturity Profile



MMI, Deposits, CBLO & Others

48.27%

Fund Update:

The average maturity of the fund has slightly increased to 1.50 years from 1.34 years in the previous month. Assure fund continues to be predominantly invested in highest rated fixed income instruments.

About The Fund

Date of Inception: 22-Aug-08

OBJECTIVE: To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments.

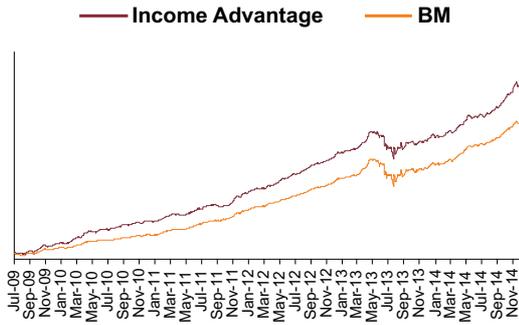
STRATEGY: To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

NAV as on 31st December 2014: ₹ 19.46

BENCHMARK: Crisil Composite Bond index & Crisil Liquid Fund Index

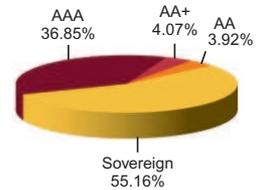
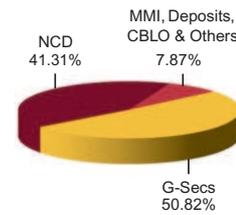
Asset held as on 31st December 2014: ₹ 505.69 Cr

FUND MANAGER: Mr. Ajit Kumar PPB



Asset Allocation

Rating Profile



SECURITIES

Holding

GOVERNMENT SECURITIES

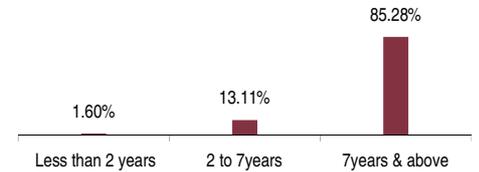
50.82%

8.6%	Government Of India 2028	21.92%
8.4%	Government Of India 2024	11.27%
8.3%	Government Of India 2042	2.47%
9.23%	Government Of India 2043	2.25%
9.15%	Government Of India 2024	2.13%
8.28%	Government Of India 2032	1.73%
8.33%	Government Of India 2026	1.62%
8.2%	Government Of India 2025	1.60%
9.2%	Government Of India 2030	1.09%
8.83%	Government Of India 2041	1.08%
	Other Government Securities	3.66%

Maturity (in years)

11.52

Maturity Profile



CORPORATE DEBT

41.31%

8.48%	Power Finance Corpn. Ltd. 2024	3.93%
9.4%	Rural Electrification Corpn. Ltd. 2021	2.67%
9.37%	Power Finance Corpn. Ltd. 2024	2.49%
9.05%	Petronet LNG Ltd. 2019	2.39%
8.4%	Nuclear Power Corpn. Of India Ltd. 2029	2.00%
8.4%	Nuclear Power Corpn. Of India Ltd. 2027	1.99%
8.4%	Nuclear Power Corpn. Of India Ltd. 2025	1.99%
8.4%	Nuclear Power Corpn. Of India Ltd. 2026	1.99%
9%	ICICI Home Finance Co. Ltd. 2016	1.98%
9.75%	Tata Motors Ltd. 2020	1.72%
	Other Corporate Debt	18.15%

Fund Update:

Exposure to Corporate Debt has increased to 41.31% from 39.74% while that to MMI has decreased to 7.87% from 10.38% on a MOM basis. Income Advantage fund continues to be predominantly invested in highest rated fixed income instruments.

MMI, Deposits, CBLO & Others

7.87%

About The Fund

Date of Inception: 22-Mar-01

OBJECTIVE: To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

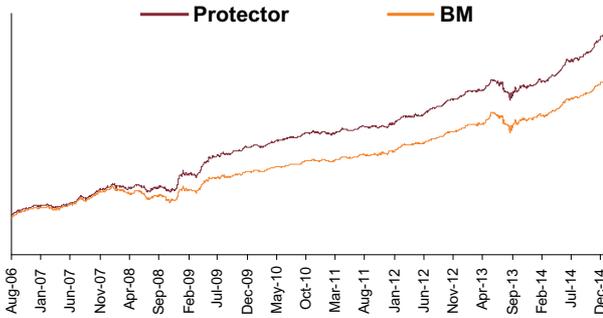
STRATEGY: To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities

NAV as on 31st December 2014: ₹ 31.41

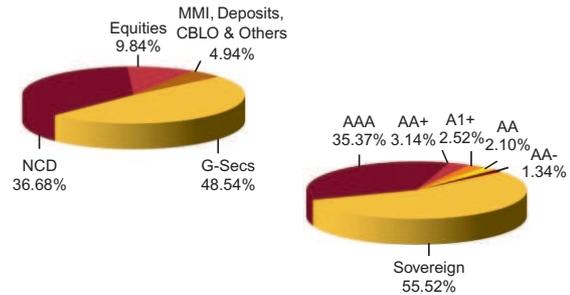
BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

Asset held as on 31st December 2014: ₹ 425.72 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation Rating Profile



SECURITIES

Holding

GOVERNMENT SECURITIES

48.54%

8.33%	Government Of India 2026	12.61%
8.83%	Government Of India 2023	6.18%
7.16%	Government Of India 2023	2.90%
9.23%	Government Of India 2043	2.67%
8.6%	Government Of India 2028	2.48%
7.5%	Government Of India 2034	2.30%
8.15%	Government Of India 2022	2.13%
8.28%	Government Of India 2027	1.80%
8.24%	Government Of India 2027	1.75%
8.79%	Government Of India 2021	1.59%
	Other Government Securities	12.13%

CORPORATE DEBT

36.68%

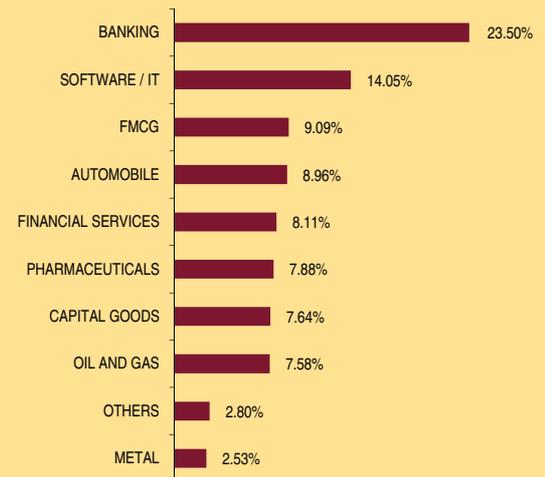
2%	Tata Steel Ltd. 2022	2.51%
9.57%	Indian Railway Finance Corpn. Ltd. 2021	2.49%
10.85%	Rural Electrification Corpn. Ltd. 2018	2.48%
8.96%	Power Finance Corpn. Ltd. 2019	2.38%
8.9%	Steel Authority Of India Ltd. 2019	1.90%
11.25%	Power Finance Corpn. Ltd. 2018	1.40%
9.61%	Power Finance Corpn. Ltd. 2021	1.23%
9.25%	Power Grid Corpn. Of India Ltd. 2021	1.22%
8.88%	Export Import Bank Of India 2022	1.20%
8.85%	Axis Bank Ltd. 2024	1.18%
	Other Corporate Debt	18.68%

EQUITY

9.84%

	HDFC Bank Ltd.	0.75%
	Infosys Ltd.	0.60%
	ICICI Bank Ltd.	0.51%
	Housing Development Finance Corpn. Ltd.	0.48%
	ITC Ltd.	0.45%
	Reliance Industries Ltd.	0.45%
	Tata Consultancy Services Ltd.	0.39%
	Larsen And Toubro Ltd.	0.36%
	Tata Motors Ltd.	0.34%
	State Bank Of India	0.31%
	Other Equity	5.20%

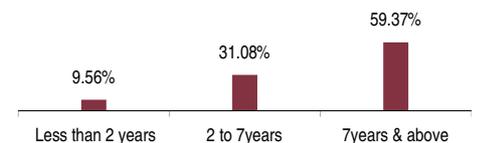
Top 10 Sectoral Allocation



Maturity (in years)

8.89

Maturity Profile



Fund Update:

Exposure to G-secs has increased to 48.54% to 46.58% and to MMI has decreased 4.94% from 7.79% on a MOM basis.

Protector fund continues to be predominantly invested in highest rated fixed income instruments.

MMI, Deposits, CBLO & Others

4.94%

About The Fund

Date of Inception: 22-Mar-01

OBJECTIVE: To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balanced investment in equity and debt.

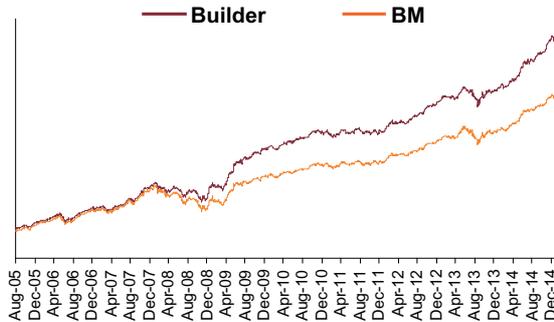
STRATEGY: To generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

NAV as on 31st December 2014: ₹ 40.14

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

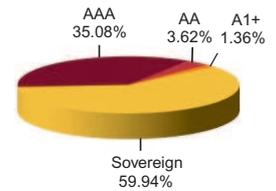
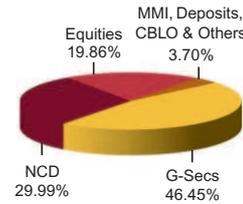
Asset held as on 31st December 2014: ₹ 289.27 Cr

FUND MANAGER: Mr. Dhrumil Shah (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

7.16%	Government Of India 2023
8.33%	Government Of India 2026
8.28%	Government Of India 2027
8.2%	Government Of India 2022
8.83%	Government Of India 2023
7.8%	Government Of India 2021
8.32%	Government Of India 2032
8.6%	Government Of India 2028
8.79%	Government Of India 2021
7.95%	Government Of India 2032
	Other Government Securities

Holding

46.45%

6.39%
6.19%
5.75%
5.58%
5.00%
3.52%
2.77%
1.83%
1.62%
1.47%
6.33%

CORPORATE DEBT

8.65%	Rural Electrification Corpn. Ltd. 2019
9.81%	Power Finance Corpn. Ltd. 2018
8.5%	Indian Railway Finance Corpn. Ltd. 2020
8.85%	Axis Bank Ltd. 2024
8.8%	ICICI Home Finance Co. Ltd. 2017
8.9%	Steel Authority Of India Ltd. 2019
8.19%	Indian Railway Finance Corpn. Ltd. 2019
9.39%	Power Finance Corpn. Ltd. 2024
9.39%	Power Finance Corpn. Ltd. 2029
8.7%	Power Finance Corpn. Ltd. 2020
	Other Corporate Debt

29.99%

3.81%
2.86%
1.85%
1.74%
1.72%
1.40%
1.37%
1.27%
0.92%
0.90%
12.14%

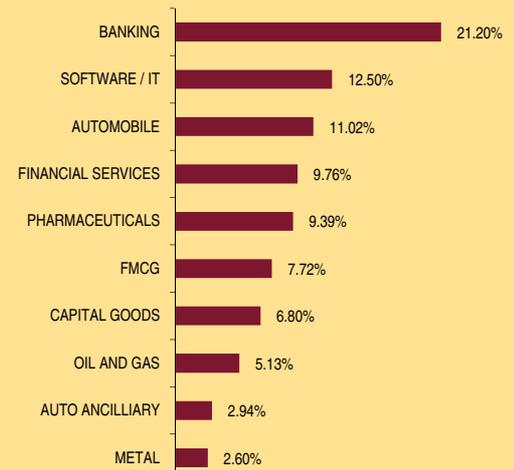
EQUITY

1.04%	Infosys Ltd.
1.02%	HDFC Bank Ltd.
0.91%	Housing Development Finance Corpn. Ltd.
0.87%	Maruti Suzuki India Ltd.
0.80%	Tata Motors Ltd.
0.72%	ITC Ltd.
0.63%	Tata Consultancy Services Ltd.
0.63%	Kotak Mahindra Bank Ltd.
0.62%	ICICI Bank Ltd.
0.61%	IDFC Ltd
11.99%	Other Equity

19.86%

1.04%
1.02%
0.91%
0.87%
0.80%
0.72%
0.63%
0.63%
0.62%
0.61%
11.99%

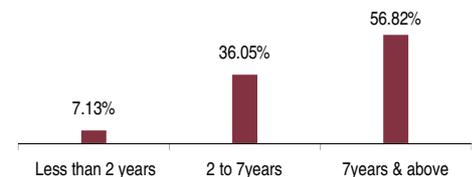
Top 10 Sectoral Allocation



Maturity (in years)

8.10

Maturity Profile



Fund Update:

Exposure to NCD has increased to 29.99% from 29.45% while that to MMI has decreased to 3.70% from 7.10% on a MOM basis.

Builder fund continues to be predominantly invested in highest rated fixed income instruments.

MMI, Deposits, CBLO & Others

3.70%

About The Fund

Date of Inception: 18-Jul-05

OBJECTIVE: To achieve value creation of the policyholder at an average risk level over medium to long-term period.

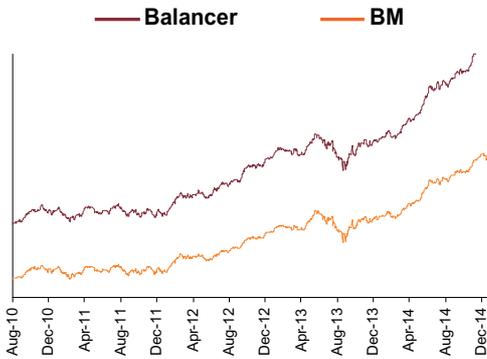
STRATEGY: To invest predominantly in debt securities with an additional exposure to equity, maintaining medium term duration profile of the portfolio.

NAV as on 31st December 2014: ₹ 25.84

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

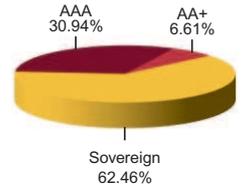
Asset held as on 31st December 2014: ₹ 32.86 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Deven Sangoi (Debt)

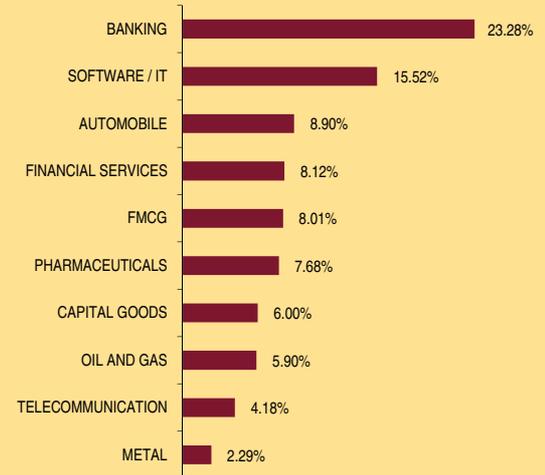


Asset Allocation

Rating Profile



Top 10 Sectoral Allocation



SECURITIES

Holding

GOVERNMENT SECURITIES

43.40%

9.23%	Government Of India	2043
8.33%	Government Of India	2026
8.2%	Government Of India	2022
8.32%	Government Of India	2032
7.95%	Government Of India	2032
5.64%	Government Of India	2019
7.46%	Government Of India	2017
8.79%	Government Of India	2021
8.3%	Government Of India	2042
8.15%	Government Of India	2022
	Other Government Securities	

10.77%

6.23%

5.22%

3.15%

2.74%

2.66%

2.26%

1.58%

1.58%

1.53%

5.68%

CORPORATE DEBT

26.09%

9.39%	Power Finance Corpn. Ltd.	2019
9.6%	L&T Finance Ltd.	2016
9%	Export Import Bank Of India	2019
9.4%	National Bank For Agri. And Rural Development	2016
9.47%	Power Grid Corpn. Of India Ltd.	2022
9.35%	Power Grid Corpn. Of India Ltd.	2021
8.9%	Steel Authority Of India Ltd.	2019
10.85%	Rural Electrification Corpn. Ltd.	2018
11%	Power Finance Corpn. Ltd.	2018
9.36%	Power Finance Corpn. Ltd.	2021
	Other Corporate Debt	

6.26%

4.59%

4.05%

3.10%

2.40%

1.58%

1.54%

0.97%

0.65%

0.63%

0.32%

Equity

24.91%

	HDFC Bank Ltd.	
	Infosys Ltd.	
	ICICI Bank Ltd.	
	Housing Development Finance Corpn. Ltd.	
	Tata Motors Ltd.	
	Larsen And Toubro Ltd.	
	State Bank Of India	
	Union Bank Of India	
	Reliance Industries Ltd.	
	ITC Ltd.	
	Other Equity	

2.05%

1.81%

1.32%

1.23%

0.97%

0.93%

0.86%

0.76%

0.73%

0.68%

13.57%

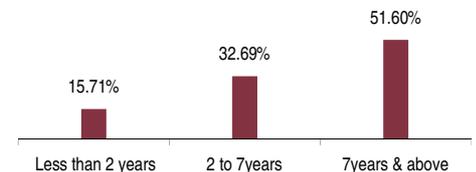
MMI, Deposits, CBLO & Others

5.60%

Maturity (in years)

10.93

Maturity Profile



Fund Update:

Exposure to Equities has slightly increased to 24.91% from 24.80% while that to MMI has increased to 5.60% from 3.85% on a MOM basis.

About The Fund

Date of Inception: 22-Mar-01

OBJECTIVE: To grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

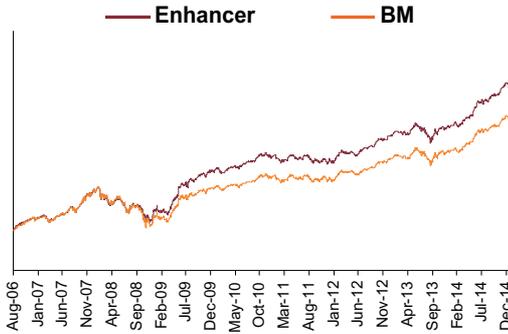
STRATEGY: To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio active management resulting in wealth creation for policyholders.

NAV as on 31st December 2014: ₹ 46.97

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

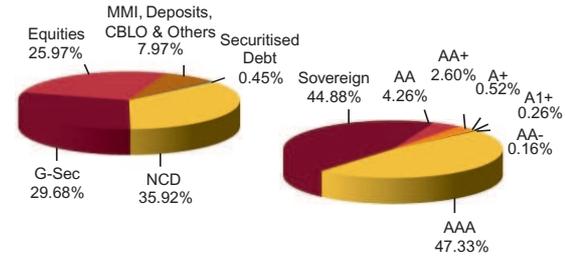
Asset held as on 31st December 2014: ₹ 7019.63 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

8.83%	Government Of India 2023
8.6%	Government Of India 2028
8.33%	Government Of India 2026
8.15%	Government Of India 2022
7.8%	Government Of India 2021
7.95%	Government Of India 2032
8.2%	Government Of India 2022
9.23%	Government Of India 2043
7.8%	Government Of India 2020
8.79%	Government Of India 2021
	Other Government Securities

Holding

29.68%

4.64%
3.50%
2.24%
2.12%
1.39%
1.19%
1.06%
0.99%
0.97%
0.93%
10.66%

CORPORATE DEBT

10.75%	Reliance Industries Ltd. 2018
2%	Tata Steel Ltd. 2022
10.2%	Tata Steel Ltd. 2015
9.05%	State Bank Of India 2020
9.8%	LIC Housing Finance Ltd. 2017
9.48%	Rural Electrification Corpn. Ltd. 2021
9.1%	State Bank Of Mysore 2019
9.61%	Power Finance Corpn. Ltd. 2021
8.55%	Indian Railway Finance Corpn. Ltd. 2019
10.85%	Punjab National Bank 2023
	Other Corporate Debt

35.92%

0.83%
0.79%
0.71%
0.68%
0.47%
0.46%
0.43%
0.43%
0.42%
0.41%
30.28%

Securitized Debt

Indian Railway Finance Corpn. Ltd. 2015

0.45%

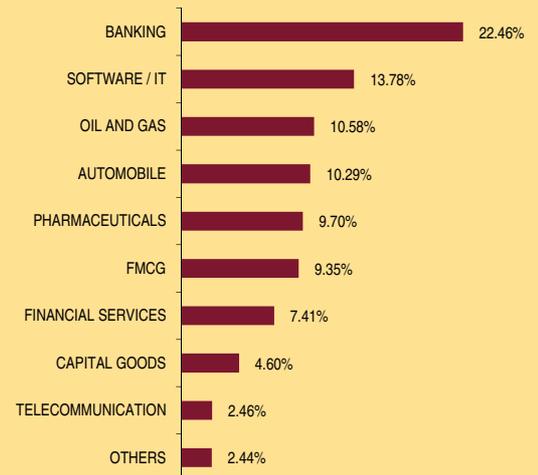
0.45%

Equity

HDFC Bank Ltd.	2.30%
Infosys Ltd.	1.61%
ICICI Bank Ltd.	1.42%
ITC Ltd.	1.40%
Reliance Industries Ltd.	1.27%
Larsen And Toubro Ltd.	1.19%
Housing Development Finance Corpn. Ltd.	1.16%
Tata Motors Ltd.	1.12%
Tata Consultancy Services Ltd.	1.04%
Maruti Suzuki India Ltd.	1.03%
Other Equity	12.42%

25.97%

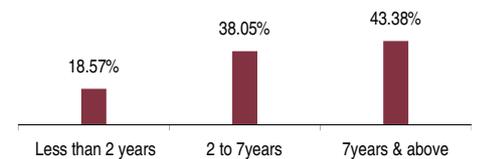
Top 10 Sectoral Allocation



Maturity (in years)

7.41

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 25.97% from 28.77% while that to MMI has increased to 7.97% from 6.56% on a MOM basis.

Enhancer fund continues to be predominantly invested in highest rated fixed income instruments.

MMI, Deposits, CBLO & Others

7.97%

About The Fund

Date of Inception: 23-Feb-04

OBJECTIVE: To achieve optimum balance between growth and stability to provide long-term capital appreciation with balanced level of risk investing in fixed income securities and high quality equity security.

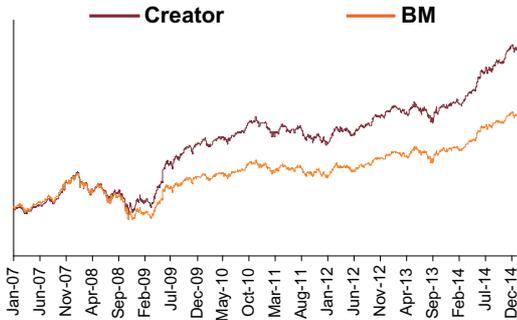
STRATEGY: To ensure capital appreciation by simultaneously investing into fixed income securities and maintaining diversified equity portfolio. Active fund management is carried out to enhance policyholder's wealth in long run.

NAV as on 31st December 2014: ₹ 38.62

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

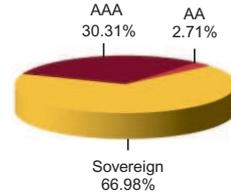
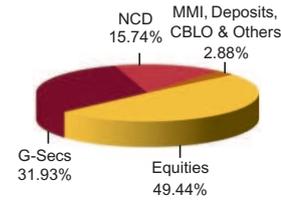
Asset held as on 31st December 2014: ₹ 418.14 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

8.83%	Government Of India	2023
9.23%	Government Of India	2043
8.33%	Government Of India	2026
8.28%	Government Of India	2027
8.15%	Government Of India	2022
8.6%	Government Of India	2028
8.2%	Government Of India	2025
8.13%	Government Of India	2022
8.24%	Government Of India	2027
8.28%	Government Of India	2032
	Other Government Securities	

Holding

31.93%

7.81%
5.44%
4.40%
3.06%
3.01%
1.26%
1.21%
1.20%
1.00%
0.74%
2.80%

CORPORATE DEBT

9.4%	Rural Electrification Corpn. Ltd.	2021
11%	Power Finance Corpn. Ltd.	2018
8.82%	Rural Electrification Corpn. Ltd.	2023
8.85%	Axis Bank Ltd.	2024
8.45%	Indian Railway Finance Corpn. Ltd.	2018
8.9%	Steel Authority Of India Ltd.	2019
9.39%	Power Finance Corpn. Ltd.	2024
9.55%	Hindalco Industries Ltd.	2022
8.95%	HDFC Bank Ltd.	2022
8.8%	ICICI Home Finance Co. Ltd.	2017
	Other Corporate Debt	

15.74%

2.49%
1.41%
1.21%
1.21%
1.20%
1.09%
0.88%
0.72%
0.72%
0.72%
4.10%

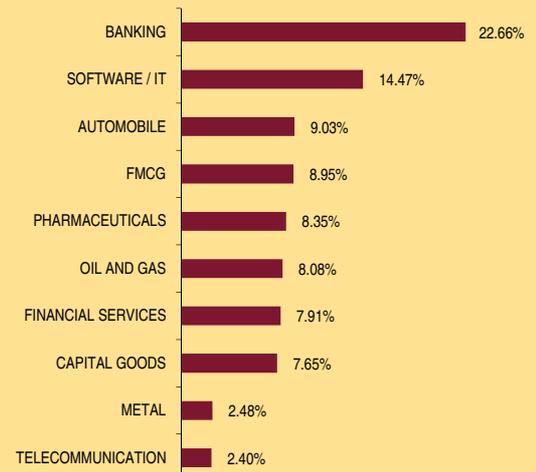
EQUITY

HDFC Bank Ltd.
Infosys Ltd.
ICICI Bank Ltd.
Reliance Industries Ltd.
Housing Development Finance Corpn. Ltd.
ITC Ltd.
Tata Consultancy Services Ltd.
Larsen And Toubro Ltd.
Tata Motors Ltd.
Maruti Suzuki India Ltd.
Other Equity

49.44%

3.69%
3.04%
2.48%
2.47%
2.41%
2.27%
1.97%
1.81%
1.64%
1.59%
26.07%

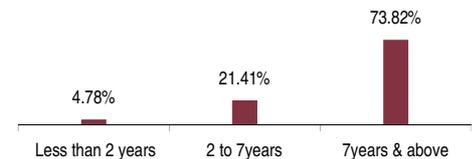
Top 10 Sectoral Allocation



Maturity (in years)

11.26

Maturity Profile



Fund Update:

Exposure to Equities has slightly increased to 49.44% from 48.66% and to MMI has decreased to 2.88% from 6.24% on a MOM basis.

Creator fund continues to be predominantly invested in highest rated fixed income instruments.

MMI, Deposits, CBLO & Others

2.88%

About The Fund

Date of Inception: 12-Aug-04

OBJECTIVE: To maximize wealth by actively managing a diversified equity portfolio.

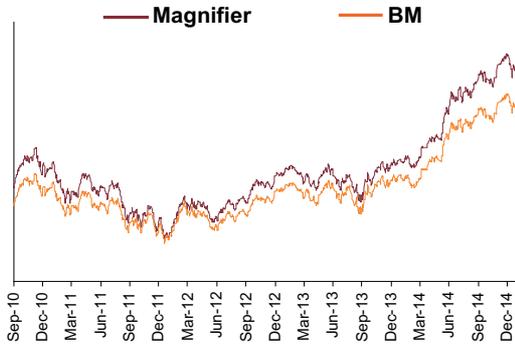
STRATEGY: To invest in high quality equity security to provide long-term capital appreciation with high level of risk. This fund is suitable for those who want to have wealth maximization over long-term period with equity market dynamics.

NAV as on 31st December 2014: ₹ 40.35

BENCHMARK: BSE 100 & Crisil Liquid Fund Index

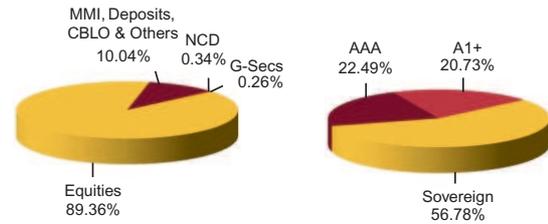
Asset held as on 31st December 2014: ₹ 1118.31 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

7.17% Government Of India 2015
7.59% Government Of India 2015
7.61% Government Of India 2015

CORPORATE DEBT

8% Mahindra Vehicle Manufacturers Limited 2015
9.46% National Bank For Agri. And Rural Development 2015
9.2% IDFC Ltd 2015
8.8% HDB Financial Services Ltd 2016

EQUITY

HDFC Bank Ltd. 7.20%
Infosys Ltd. 5.16%
ICICI Bank Ltd. 4.77%
ITC Ltd. 4.70%
Reliance Industries Ltd. 4.26%
Larsen And Toubro Ltd. 3.96%
Housing Development Finance Corpn. Ltd. 3.69%
Tata Motors Ltd. 3.59%
Tata Consultancy Services Ltd. 3.39%
State Bank Of India 3.35%
Other Equity 45.28%

Holding

0.26%

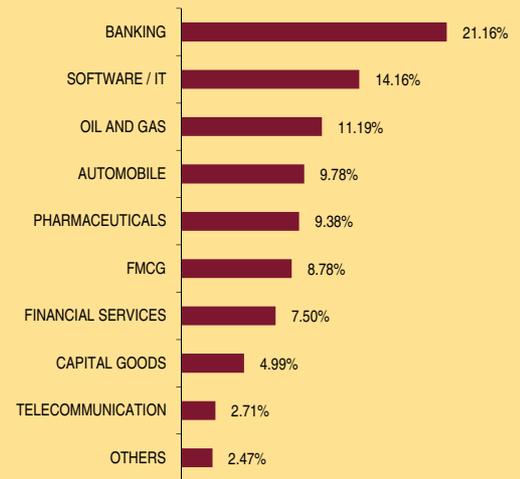
0.19%
0.05%
0.02%

0.34%

0.19%
0.07%
0.07%
0.01%

89.36%

Top 10 Sectoral Allocation



Maturity (in years)

0.61

Maturity Profile

100.00%

Less than 2 years

MMI, Deposits, CBLO & Others

10.04%

Fund Update:

Exposure to Equities has increased to 89.36% from 88.58% while that to MMI has decreased to 10.04% from 11.08% on a MOM basis

Magnifier fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio with investments made across various sectors.

About The Fund

Date of Inception: 12-Jun-07

OBJECTIVE: To Provide long-term capital appreciation by actively managing a well diversified equity portfolio of fundamentally strong blue chip companies. To provide a cushion against the volatility in the equities through investment in money market instruments.

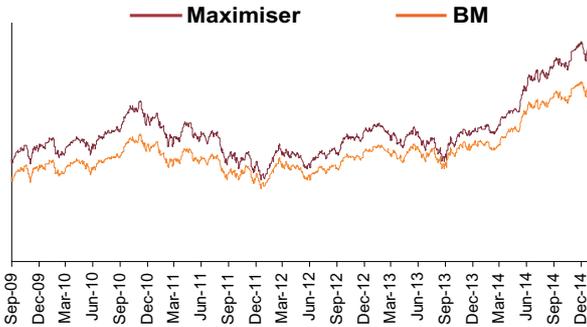
STRATEGY: Active Fund Management with potentially 100% equity exposure. Maintaining High Quality Diversified Portfolio with Dynamic blend of Growth and Value Stocks- so that portfolio does not suffer from style bias. Focus on large-caps and quality mid-caps to ensure liquidity and reduce risk.

NAV as on 31st December 2014: ₹ 20.89

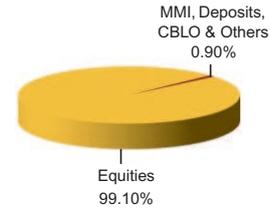
BENCHMARK: BSE 100 & Crisil Liquid Fund Index

Asset held as on 31st December 2014: ₹ 2368.13 Cr

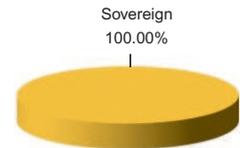
FUND MANAGER: Mr. Sameer Mistry



Asset Allocation



Rating Profile



SECURITIES

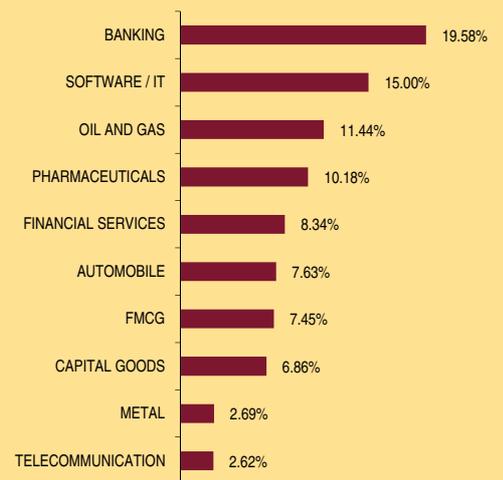
EQUITY

HDFC Bank Ltd.	7.37%
Infosys Ltd.	6.12%
ICICI Bank Ltd.	5.67%
Reliance Industries Ltd.	4.87%
Tata Motors Ltd.	4.48%
Housing Development Finance Corpn. Ltd.	4.32%
Larsen And Toubro Ltd.	4.29%
Tata Consultancy Services Ltd.	4.29%
ITC Ltd.	3.92%
Sun Pharmaceutical Inds. Ltd.	3.31%
Other Equity	50.46%

Holding

99.10%

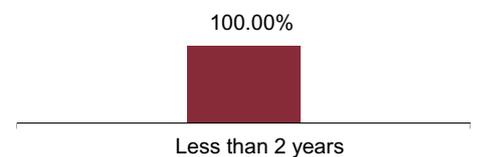
Top 10 Sectoral Allocation



MMI, Deposits, CBLO & Others

0.90%

Maturity Profile



Fund Update:

Exposure to Equities has increased to 99.10% from 97.94% while that to MMI has decreased to 0.90% from 2.06% on a MOM basis.

Maximiser fund is predominantly invested in large cap stocks and maintains a well diversified portfolio with investments made across various sectors.

About The Fund

Date of Inception: 06-Jul-09

OBJECTIVE: To generate long-term capital appreciation for policyholders by making investments in fundamentally strong and liquid large cap companies.

STRATEGY: To build and manage a concentrated equity portfolio of 20 fundamentally strong large cap stocks in terms of market capitalization by following an in-depth research-focused investment approach. The fund will attempt diversify across sectors and will invest in companies having financial strength, robust, efficient & visionary management & adequate market liquidity. The non-equity portion of the fund will be invested in highly rated money market instruments and fixed deposits.

NAV as on 31st December 2014: ₹ 20.50

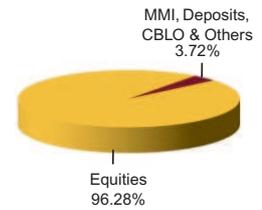
BENCHMARK: Sensex & Crisil Liquid Fund Index

Asset held as on 31st December 2014: ₹ 559.34 Cr

FUND MANAGER: Mr. Sameer Mistry



Asset Allocation



SECURITIES

Equity

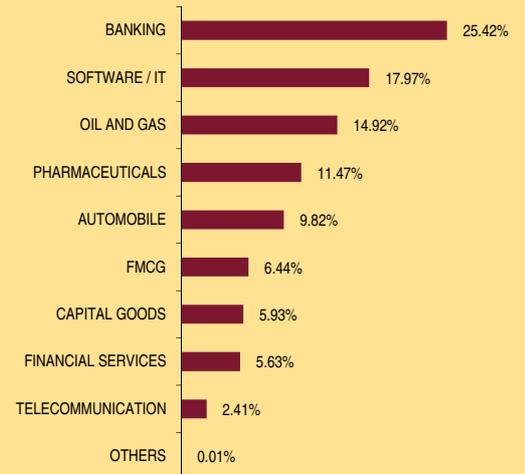
Infosys Ltd.
HDFC Bank Ltd.
Reliance Industries Ltd.
ICICI Bank Ltd.
ITC Ltd.
Tata Motors Ltd.
Larsen And Toubro Ltd.
Tata Consultancy Services Ltd.
IDFC Ltd
Sun Pharmaceutical Inds. Ltd.
Other Equity

Holding

96.28%

8.82%
8.77%
7.82%
7.32%
6.20%
5.99%
5.71%
5.57%
5.42%
4.75%
29.92%

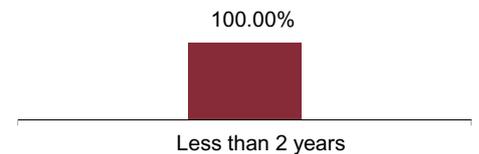
Top 10 Sectoral Allocation



MMI, Deposits, CBLO & Others

3.72%

Maturity Profile



Fund Update:

Exposure to Equities has slightly decreased to 96.28% from 98.97% while that to MMI has increased to 3.72% from 1.03% on a MOM basis.

Super 20 fund is predominantly invested in large cap stocks and maintains a concentrated portfolio.

About The Fund

Date of Inception: 30-Oct-07

OBJECTIVE: The provide long-term wealth maximisation by actively managing a well-diversified equity portfolio, predominantly comprising of companies whose market capitalization is between Rs. 10 billion to Rs. 250 billion. Further, the fund would also seek to provide a cushion against the sudden volatility in the equities through some investments in short-term money market instruments.

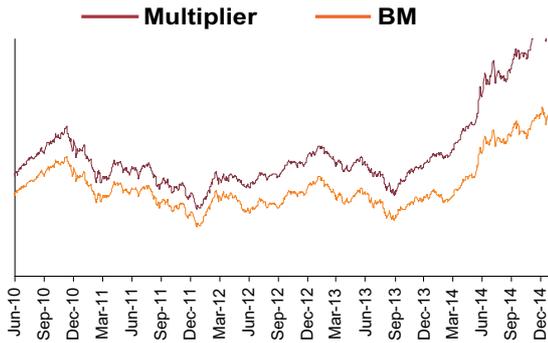
STRATEGY: Active Fund Management with potentially 100% equity exposure. Research based investment approach with a dedicated & experienced in-house research team. Identify undervalued stocks in the growth phase. Focus on niche players with competitive advantage, in the sunrise industry & potential of being tomorrow's large cap. Emphasize on early identification of stocks.

NAV as on 31st December 2014: ₹ 20.85

BENCHMARK: CNX Midcap & Crisil Liquid Fund Index

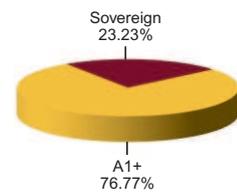
Asset held as on 31st December 2014: ₹ 466.42 Cr

FUND MANAGER: Mr. Sumit Mangal



Asset Allocation

Rating Profile



SECURITIES

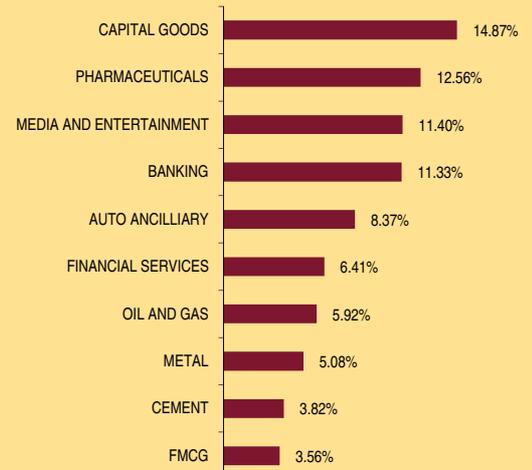
Holding

Equity

93.20%

Jagran Prakashan Ltd.	6.58%
HDFC Bank Ltd.	6.53%
AIA Engineering Ltd.	5.05%
Alstom India Limited	4.69%
Glenmark Pharmaceuticals Ltd.	4.02%
Gujarat Mineral Developmenmt Corportaion	3.73%
Divis Laboratories Ltd.	3.10%
Muthoot Finance Ltd.	2.99%
Colgate-Palmolive (India) Ltd.	2.93%
Welspun India Limited	2.73%
Other Equity	50.86%

Top 10 Sectoral Allocation



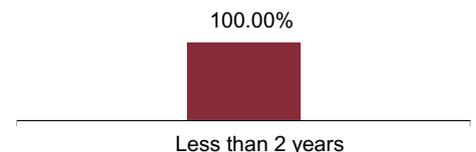
MMI, Deposits, CBLO & Others

6.80%

Maturity (in years)

0.26

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 93.20% from 96.74% while that to MMI has increased to 6.80% from 3.26% on MOM basis.

Multiplier fund is predominantly invested in high quality mid cap stocks and maintains a well diversified portfolio with investments made across various sectors.

About The Fund

Date of Inception: 17-Mar-08

OBJECTIVE: To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

STRATEGY: To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

NAV as on 31st December 2014: ₹ 16.03

Asset held as on 31st December 2014: ₹ 320.74 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

Asset Allocation

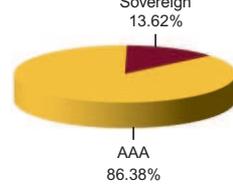
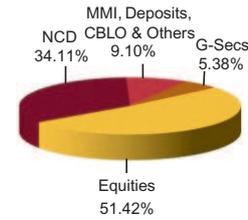
Rating Profile

GOVERNMENT SECURITIES

5.38%

8.24%	Government Of India 2018
7.99%	Government Of India 2017
7.83%	Government Of India 2018
7.46%	Government Of India 2017
5.69%	Government Of India 2018

2.39%
1.56%
1.20%
0.22%
0.01%

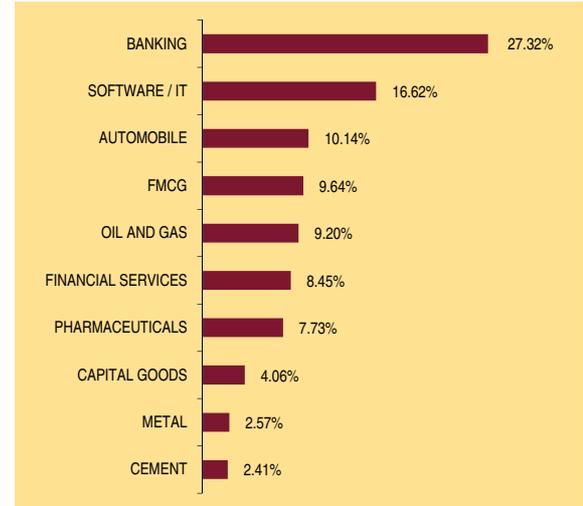


CORPORATE DEBT

34.11%

4.79%	National Bank For Agri. And Rural Development 2017
4.62%	9.3% Power Grid Corpn. Of India Ltd. 2018
3.22%	9.43% Indian Railway Finance Corpn. Ltd. 2018
2.92%	8.95% Power Finance Corpn. Ltd. 2018
2.52%	9.18% Housing Development Finance Corpn. Ltd. 2018
2.39%	8.95% L&T Shipbuilding Ltd 2017
2.21%	9.2% Housing Development Finance Corpn. Ltd. 2018
1.57%	8.85% NHPC Ltd. 2018
1.54%	8.34% LIC Housing Finance Ltd. 2018
1.52%	11.25% Power Finance Corpn. Ltd. 2018
6.81%	Other Corporate Debt

Top 10 Sectoral Allocation



Equity

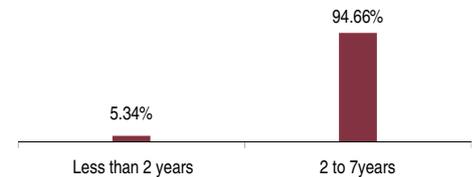
51.42%

4.84%	HDFC Bank Ltd.
4.16%	ICICI Bank Ltd.
3.96%	Infosys Ltd.
3.35%	Housing Development Finance Corpn. Ltd.
3.21%	Reliance Industries Ltd.
3.09%	ITC Ltd.
2.56%	Tata Motors Ltd.
2.29%	State Bank Of India
2.19%	Tata Consultancy Services Ltd.
2.09%	Larsen And Toubro Ltd.
19.69%	Other Equity

Maturity (in years)

3.17

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 51.42% from 54.20% while that to MMI has decreased to 9.10% from 15.73% on a MOM basis.

Platinum Plus I fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio.

About The Fund

Date of Inception: 08-Sep-08

OBJECTIVE: To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

STRATEGY: To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

NAV as on 31st December 2014: ₹ 23.23

Asset held as on 31st December 2014: ₹ 592.19 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

Asset Allocation

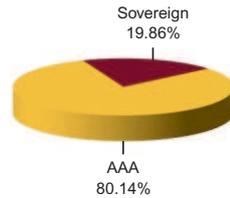
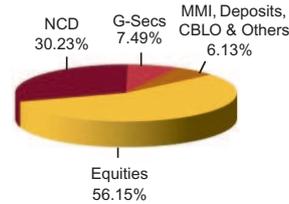
Rating Profile

GOVERNMENT SECURITIES

7.49%

5.69%	Government Of India 2018
7.83%	Government Of India 2018
6.05%	Government Of India 2019
6.05%	Government Of India 2019
8.24%	Government Of India 2018

4.24%
2.00%
0.63%
0.38%
0.24%



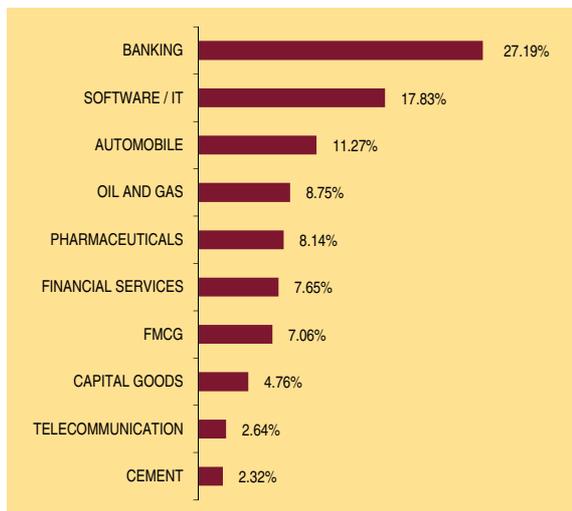
CORPORATE DEBT

30.23%

9.81%	Power Finance Corpn. Ltd. 2018
	National Housing Bank 2018
9.63%	Rural Electrification Corpn. Ltd. 2019
9.7%	Power Finance Corpn. Ltd. 2018
	National Bank For Agri. And Rural Development 2018
9.38%	Rural Electrification Corpn. Ltd. 2018
9.35%	Power Grid Corpn. Of India Ltd. 2018
9.43%	Indian Railway Finance Corpn. Ltd. 2018
9%	Export Import Bank Of India 2019
9.18%	Housing Development Finance Corpn. Ltd. 2018
	Other Corporate Debt

6.12%
4.01%
2.62%
2.62%
2.23%
1.73%
1.47%
1.41%
1.11%
0.94%
5.98%

Top 10 Sectoral Allocation



Equity

56.15%

HDFC Bank Ltd.
Infosys Ltd.
ICICI Bank Ltd.
Housing Development Finance Corpn. Ltd.
ITC Ltd.
Larsen And Toubro Ltd.
State Bank Of India
Reliance Industries Ltd.
Tata Motors Ltd.
Tata Consultancy Services Ltd.
Other Equity

6.13%
4.37%
3.57%
3.21%
3.12%
2.67%
2.66%
2.60%
2.60%
2.50%
22.72%

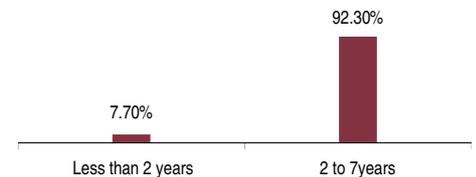
Maturity (in years)

3.74

MMI, Deposits, CBLO & Others

6.13%

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 56.15% from 59.68% while that to MMI has decreased to 6.13% from 6.73% on a MOM basis.

Platinum Plus II fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

About The Fund

Date of Inception: 15-May-09

OBJECTIVE: To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

STRATEGY: To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

NAV as on 31st December 2014: ₹ 17.96

Asset held as on 31st December 2014: ₹ 687.02 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

Asset Allocation

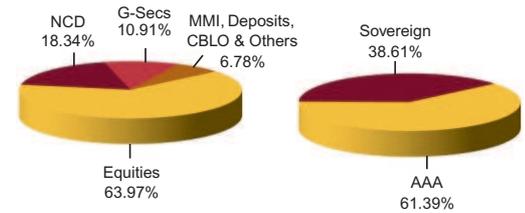
Rating Profile

GOVERNMENT SECURITIES

10.91%

6.9% Government Of India 2019
6.05% Government Of India 2019
5.64% Government Of India 2019
7.8% Government Of India 2020

9.59%
1.09%
0.17%
0.05%



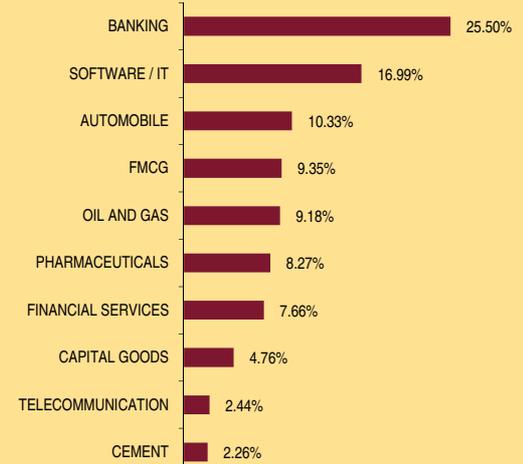
CORPORATE DEBT

18.34%

9.63% Rural Electrification Corpn. Ltd. 2019
National Housing Bank 2019
8.65% NTPC Ltd. 2019
9.39% Power Finance Corpn. Ltd. 2019
8.6% Indian Railway Finance Corpn. Ltd. 2019
9.35% Power Grid Corpn. Of India Ltd. 2019
9.81% Power Finance Corpn. Ltd. 2018
9.44% LIC Housing Finance Ltd. 2019
8.9% Steel Authority Of India Ltd. 2019
National Bank For Agri. And Rural Development 2019
Other Corporate Debt

3.01%
2.59%
2.19%
1.50%
1.47%
1.20%
0.75%
0.74%
0.74%
0.64%
3.51%

Top 10 Sectoral Allocation



Equity

63.97%

HDFC Bank Ltd.
ITC Ltd.
Infosys Ltd.
ICICI Bank Ltd.
Housing Development Finance Corpn. Ltd.
Reliance Industries Ltd.
Larsen And Toubro Ltd.
State Bank Of India
Tata Consultancy Services Ltd.
Tata Motors Ltd.
Other Equity

6.53%
5.12%
4.88%
3.84%
3.69%
3.32%
3.04%
2.93%
2.76%
2.73%
25.11%

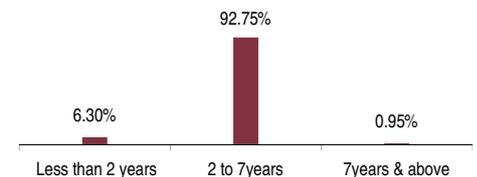
Maturity (in years)

4.30

MMI, Deposits, CBLO & Others

6.78%

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 63.97% from 68.14% while that to MMI has been decreased to 6.78% from 7.63% on a MOM basis.

Platinum Plus III fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio.

About The Fund

Date of Inception: 15-Sep-09

OBJECTIVE: To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

STRATEGY: To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

NAV as on 31st December 2014: ₹ 16.08

Asset held as on 31st December 2014: ₹ 515.78 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

Asset Allocation

Rating Profile

GOVERNMENT SECURITIES

3.99%

6.9% Government Of India 2019
6.05% Government Of India 2019

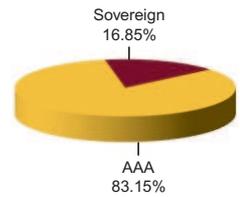
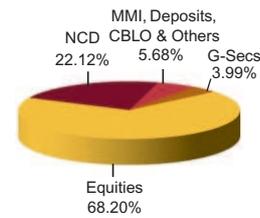
3.63%
0.36%

CORPORATE DEBT

22.12%

9.04% Rural Electrification Corpn. Ltd. 2019
9.63% Rural Electrification Corpn. Ltd. 2019
National Bank For Agri. And Rural Development 2019
9.32% Power Finance Corpn. Ltd. 2019
9.15% Larsen And Toubro Ltd. 2019
8.93% Power Grid Corpn. Of India Ltd. 2019
9.39% Power Finance Corpn. Ltd. 2019
9.95% State Bank Of India 2026
8.49% NHPC Ltd. 2019
8.85% NHPC Ltd. 2019
Other Corporate Debt

4.93%
4.01%
2.81%
1.99%
1.97%
1.97%
1.59%
1.04%
0.97%
0.27%
0.56%



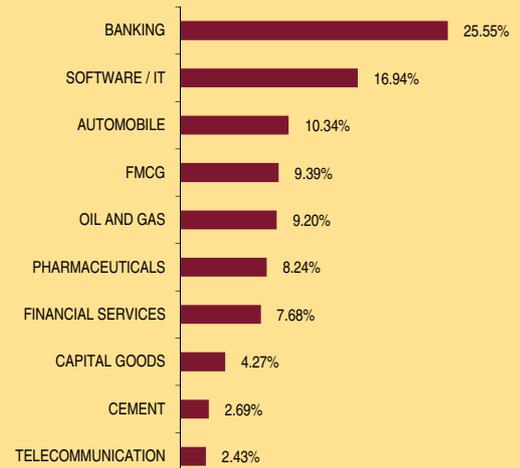
Equity

68.20%

HDFC Bank Ltd.
ITC Ltd.
Infosys Ltd.
ICICI Bank Ltd.
Housing Development Finance Corpn. Ltd.
Reliance Industries Ltd.
State Bank Of India
Larsen And Toubro Ltd.
Tata Motors Ltd.
Tata Consultancy Services Ltd.
Other equity

6.98%
5.48%
5.21%
4.11%
3.95%
3.56%
3.13%
2.91%
2.90%
2.70%
27.27%

Top 10 Sectoral Allocation



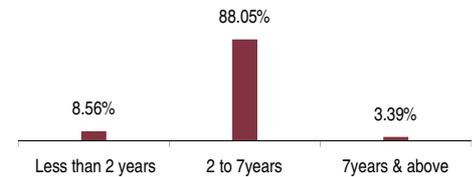
MMI, Deposits, CBLO & Others

5.68%

Maturity (in years)

4.60

Maturity Profile



Fund Update:

Exposure to Equities has slightly decreased to 68.20% from 72.58% while that to MMI has decreased to 5.68% from 9.18% on a MOM basis.

Platinum Plus IV fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

About The Fund

Date of Inception: 15-Feb-10

OBJECTIVE: To optimise the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 31st December 2014: ₹ 16.10

Asset held as on 31st December 2014: ₹ 895.72 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

Asset Allocation

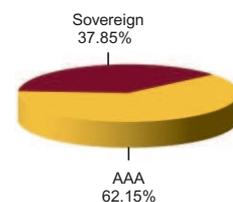
Rating Profile

GOVERNMENT SECURITIES

6.49%

6.35%	Government Of India 2020
8.19%	Government Of India 2020
7.8%	Government Of India 2020
8.12%	Government Of India 2020
7.17%	Government Of India 2015

4.30%
1.18%
0.55%
0.45%
0.01%



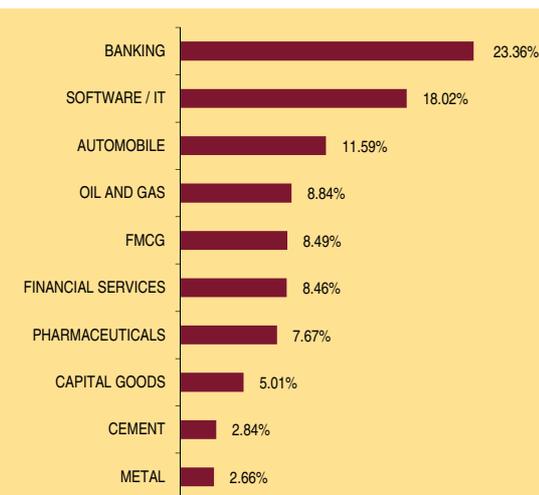
CORPORATE DEBT

12.57%

8.7%	Power Finance Corpn. Ltd. 2020
8.87%	Rural Electrification Corpn. Ltd. 2020
7.93%	Power Grid Corpn. Of India Ltd. 2020
9.3%	Power Grid Corpn. Of India Ltd. 2020
9.3%	Steel Authority Of India Ltd. 2020
8.85%	NHPC Ltd. 2020
8.78%	NTPC Ltd. 2020
8.55%	Indian Railway Finance Corpn. Ltd. 2020
8.5%	Indian Railway Finance Corpn. Ltd. 2020
8.99%	Tata Sons Ltd. 2020
	Other Corporate Debt

2.04%
1.69%
1.63%
1.15%
0.58%
0.57%
0.57%
0.56%
0.56%
0.56%
2.66%

Top 10 Sectoral Allocation



Equity

73.40%

HDFC Bank Ltd.	6.57%
Infosys Ltd.	5.88%
ICICI Bank Ltd.	5.31%
Housing Development Finance Corpn. Ltd.	4.65%
ITC Ltd.	4.48%
Reliance Industries Ltd.	4.14%
Larsen And Toubro Ltd.	3.68%
Tata Consultancy Services Ltd.	3.62%
Tata Motors Ltd.	3.32%
Axis Bank Ltd.	2.68%
Other equity	29.08%

6.57%
5.88%
5.31%
4.65%
4.48%
4.14%
3.68%
3.62%
3.32%
2.68%
29.08%

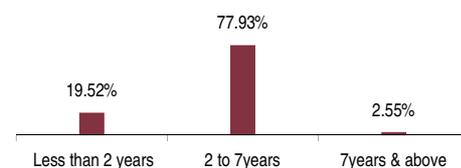
Maturity (in years)

5.10

MMI, Deposits, CBLO & Others

7.54%

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 73.40% from 78.98% while that to MMI has increased to 7.54% from 6.28% on a MOM basis.

Platinum Premier fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

About The Fund

Date of Inception: 20-Sep-10

OBJECTIVE: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 31st December 2014: ₹ 14.27

Asset held as on 31st December 2014: ₹ 1110.80 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

Asset Allocation

Rating Profile

GOVERNMENT SECURITIES

9.23%

8.12% Government Of India 2020
7.8% Government Of India 2020

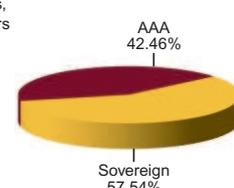
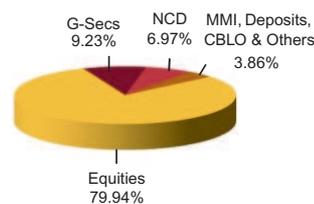
9.05%
0.18%

CORPORATE DEBT

6.97%

8.78% Power Finance Corpn. Ltd. 2020
8.93% Power Grid Corpn. Of India Ltd. 2020
8.85% Power Grid Corpn. Of India Ltd. 2020
9.1% Tata Sons Ltd. 2020
8.95% LIC Housing Finance Ltd. 2020
8.95% Housing Development Finance Corpn. Ltd. 2020
8.9% Housing Development Finance Corpn. Ltd. 2020
8.49% NHPC Ltd. 2020
Rural Electrification Corpn. Ltd. 2020
7.74% Indian Railway Finance Corpn. Ltd. 2020

2.26%
1.38%
0.91%
0.45%
0.45%
0.45%
0.45%
0.12%
0.04%



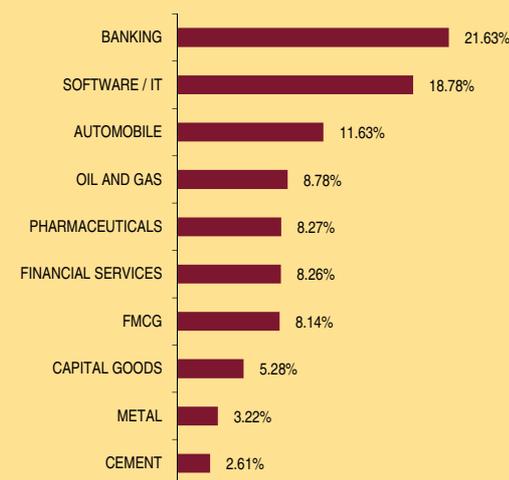
Equity

79.94%

Infosys Ltd.
HDFC Bank Ltd.
ICICI Bank Ltd.
Housing Development Finance Corpn. Ltd.
ITC Ltd.
Reliance Industries Ltd.
Larsen And Toubro Ltd.
Tata Consultancy Services Ltd.
Tata Motors Ltd.
Sun Pharmaceutical Inds. Ltd.
Other equity

6.94%
5.93%
5.71%
4.98%
4.83%
4.51%
4.22%
3.67%
3.36%
2.94%
32.86%

Top 10 Sectoral Allocation



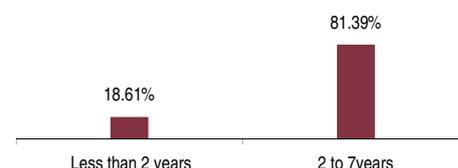
MMI, Deposits, CBLO & Others

3.86%

Maturity (in years)

5.79

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 79.94% from 94.31% while that to MMI has decreased to 3.86% from 4.97% on a MOM basis.

About The Fund

Date of Inception: 22-Feb-11

OBJECTIVE: To optimise the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciation. Derivatives would be used for hedging purpose only and as approved by IRDA.

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 31st December 2014: ₹ 15.14

Asset held as on 31st December 2014: ₹ 96.03 Cr

FUND MANAGER: Mr. Dhrumil Shah (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

Asset Allocation

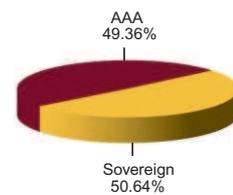
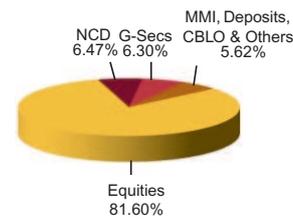
Rating Profile

GOVERNMENT SECURITIES

6.30%

7.8% Government Of India 2021
8.2% Government Of India 2022

5.41%
0.89%



CORPORATE DEBT

6.47%

9.36% Power Finance Corpn. Ltd. 2021
9.3% Power Grid Corpn. Of India Ltd. 2021

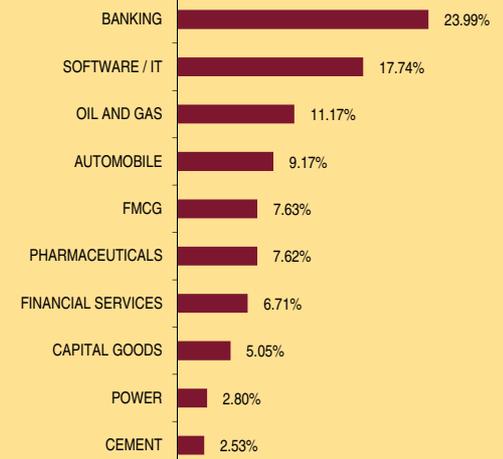
5.39%
1.08%

Top 10 Sectoral Allocation

Equity

81.60%

Infosys Ltd. 7.06%
HDFC Bank Ltd. 5.85%
ICICI Bank Ltd. 5.80%
Reliance Industries Ltd. 5.37%
ITC Ltd. 5.06%
Housing Development Finance Corpn. Ltd. 4.52%
Larsen And Toubro Ltd. 4.12%
State Bank Of India 3.65%
Maruti Suzuki India Ltd. 3.02%
Tata Consultancy Services Ltd. 2.99%
Other equity 34.17%



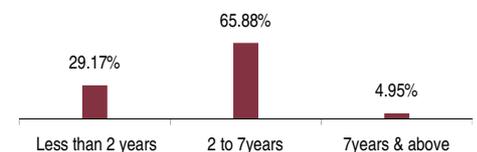
MMI, Deposits, CBLO & Others

5.62%

Maturity (in years)

6.45

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 81.60% from 95.44% while that to MMI has increased to 5.62% from 2.68% on a MOM basis.

About The Fund

Date of Inception: 22-Feb-11

OBJECTIVE: To optimise the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciation. Derivatives would be used for hedging purpose only and as approved by IRDA.

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 31st December 2014: ₹ 13.74

Asset held as on 31st December 2014: ₹ 1879.85 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

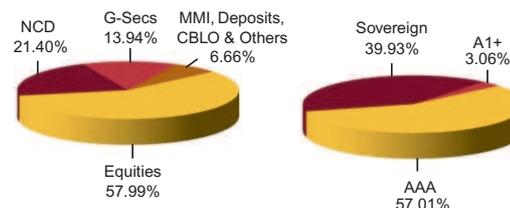
Asset Allocation

Rating Profile

GOVERNMENT SECURITIES

13.94%

7.8%	Government Of India 2021	3.73%
8.12%	Government Of India 2020	2.46%
8.79%	Government Of India 2021	2.39%
7.94%	Government Of India 2021	1.98%
7.16%	Government Of India 2023	1.26%
6.35%	Government Of India 2020	0.33%
8.15%	Government Of India 2022	0.31%
10.25%	Government Of India 2021	0.28%
7.8%	Government Of India 2020	0.21%
8.24%	Government Of India 2018	0.20%
	Other Government Securities	0.79%

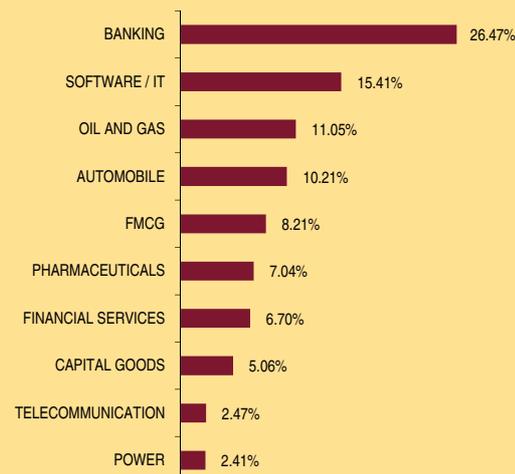


CORPORATE DEBT

21.40%

9%	Export Import Bank Of India 2019	1.60%
9.3%	Power Grid Corpn. Of India Ltd. 2021	1.32%
9.57%	Indian Railway Finance Corpn. Ltd. 2021	1.13%
9.61%	Power Finance Corpn. Ltd. 2021	1.10%
9.25%	Power Grid Corpn. Of India Ltd. 2018	0.87%
9.48%	Rural Electrification Corpn. Ltd. 2021	0.86%
9.4%	Rural Electrification Corpn. Ltd. 2021	0.83%
	Rural Electrification Corpn. Ltd. 2020	0.82%
9.18%	Housing Development Finance Corpn. Ltd. 2018	0.62%
8.34%	LIC Housing Finance Ltd. 2018	0.59%
	Other Corporate Debt	11.65%

Top 10 Sectoral Allocation



Equity

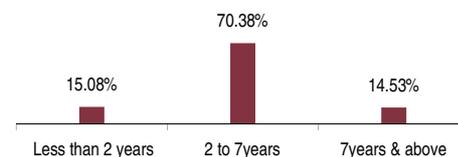
57.99%

	HDFC Bank Ltd.	5.72%
	ITC Ltd.	4.03%
	Infosys Ltd.	3.99%
	ICICI Bank Ltd.	3.97%
	Reliance Industries Ltd.	3.71%
	Housing Development Finance Corpn. Ltd.	3.30%
	State Bank Of India	3.14%
	Larsen And Toubro Ltd.	2.94%
	Tata Consultancy Services Ltd.	2.45%
	Maruti Suzuki India Ltd.	2.41%
	Other equity	22.34%

Maturity (in years)

5.69

Maturity Profile



MMI, Deposits, CBLO & Others

6.66%

Fund Update:

Exposure to Equities has decreased to 57.99% from 59.97% and to MMI has increased to 6.66% from 5.87% on a MOM basis.

About The Fund

Date of Inception: 16-Dec-09

OBJECTIVE: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to ensure capital protection after five years.

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in Government Securities, high rated Corporate Bonds and Money Market Instruments.

NAV as on 31st December 2014: ₹ 16.12

Asset held as on 31st December 2014: ₹ 48.77 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

Asset Allocation

Rating Profile

GOVERNMENT SECURITIES

3.68%

7.59% Government Of India 2015
7.17% Government Of India 2015

1.94%
1.73%

CORPORATE DEBT

8.61%

9.37% National Housing Bank 2015
9.2% IDFC Ltd 2015
8.95% Power Finance Corpn. Ltd. 2015

4.10%
3.69%
0.82%

Equity

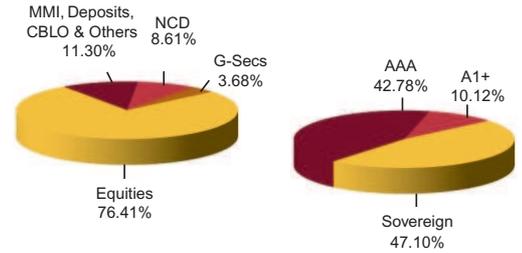
76.41%

HDFC Bank Ltd.
Infosys Ltd.
Tata Motors Ltd.
Housing Development Finance Corpn. Ltd.
ITC Ltd.
ICICI Bank Ltd.
State Bank Of India
Larsen And Toubro Ltd.
Maruti Suzuki India Ltd.
Reliance Industries Ltd.
Other equity

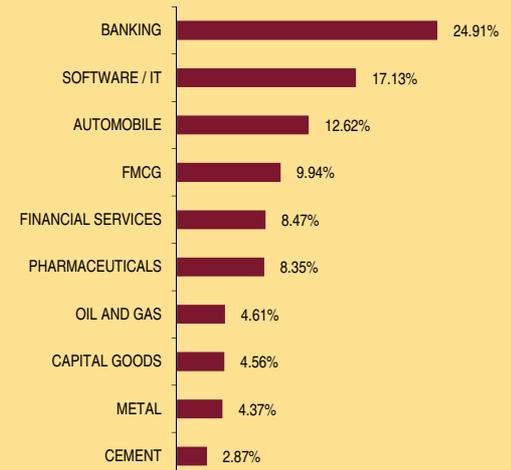
6.58%
6.31%
4.86%
4.73%
4.61%
4.17%
3.71%
3.48%
3.11%
2.78%
32.08%

MMI, Deposits, CBLO & Others

11.30%



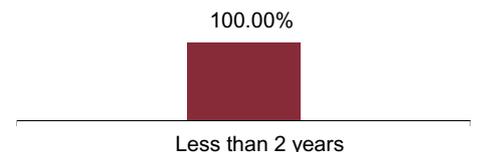
Top 10 Sectoral Allocation



Maturity (in years)

0.12

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 76.41% from 81.86%

Titanium I fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

About The Fund

Date of Inception: 16-Mar-10

OBJECTIVE: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to ensure capital protection after five years.

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in Government Securities, high rated Corporate Bonds and Money Market Instruments.

NAV as on 31st December 2014: ₹ 15.73

Asset held as on 31st December 2014: ₹ 13.27 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

Asset Allocation

Rating Profile

GOVERNMENT SECURITIES

6.38%

7.59% Government Of India 2015
7.17% Government Of India 2015

3.31%
3.07%

CORPORATE DEBT

6.78%

9.2% IDFC Ltd 2015
9.15% Export Import Bank Of India 2015
8.29% Power Finance Corpn. Ltd. 2015

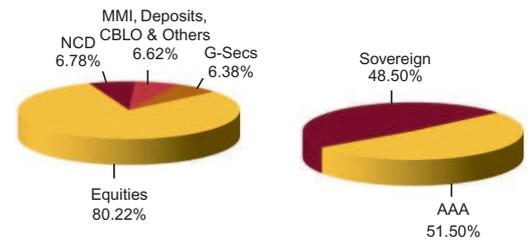
3.77%
1.51%
1.50%

Equity

80.22%

HDFC Bank Ltd.
Infosys Ltd.
Tata Motors Ltd.
Housing Development Finance Corpn. Ltd.
ITC Ltd.
ICICI Bank Ltd.
Larsen And Toubro Ltd.
State Bank Of India
Maruti Suzuki India Ltd.
Reliance Industries Ltd.
Other equity

7.00%
6.05%
5.07%
4.70%
4.60%
4.22%
3.72%
3.68%
3.52%
3.30%
34.35%



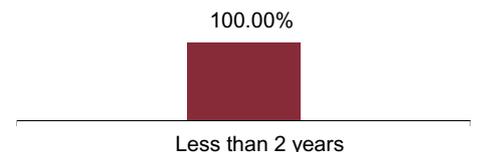
Top 10 Sectoral Allocation



Maturity (in years)

0.32

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 80.22% from 81.90% while that to MMI has increased to 6.62% from 5.57% on a MOM basis.

Titanium II fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

About The Fund

Date of Inception: 16-Jun-10

OBJECTIVE: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to ensure capital protection after five years.

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in Government Securities, high rated Corporate Bonds and Money Market Instruments.

NAV as on 31st December 2014: ₹ 14.03

Asset held as on 31st December 2014: ₹ 7.31 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

Asset Allocation

Rating Profile

GOVERNMENT SECURITIES

2.25%

7.17% Government Of India 2015

2.25%

CORPORATE DEBT

12.64%

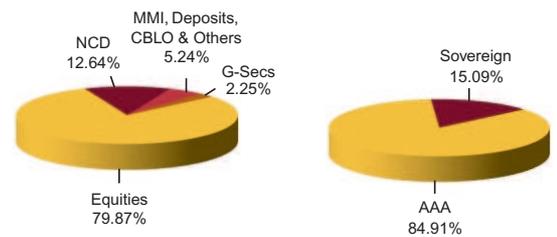
8.64% Power Grid Corpn. Of India Ltd. 2015
9.37% National Housing Bank 2015

8.54%
4.11%

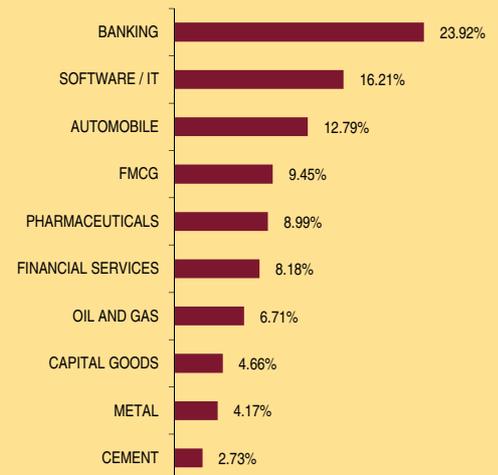
Equity

79.87%

HDFC Bank Ltd. 6.69%
Infosys Ltd. 6.06%
Tata Motors Ltd. 5.14%
Housing Development Finance Corpn. Ltd. 4.79%
ITC Ltd. 4.69%
ICICI Bank Ltd. 4.20%
Larsen And Toubro Ltd. 3.72%
State Bank Of India 3.62%
Maruti Suzuki India Ltd. 3.45%
Reliance Industries Ltd. 3.31%
Other equity 34.20%



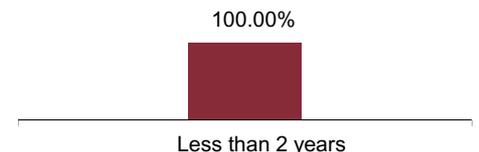
Top 10 Sectoral Allocation



Maturity (in years)

0.38

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 79.87% from 81.70% while that to MMI has increased to 5.24% from 3.89% on a MOM basis.

Titanium III fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

About The Fund

Date of Inception: 09-Mar-12

OBJECTIVE: The objective of the fund is to provide long-term wealth creation by actively managing portfolio through investment in selective businesses. Fund will not invest in businesses that provide goods or services in gambling, lottery /contests, animal produce, liquor, tobacco, entertainment like films or hotels, banks and financial institutions

STRATEGY: The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong companies by following a research-focused investment approach

NAV as on 31st December 2014: ₹ 18.65

Asset held as on 31st December 2014: ₹ 12.70 Cr

FUND MANAGER: Mr. Praful Kumar

SECURITIES

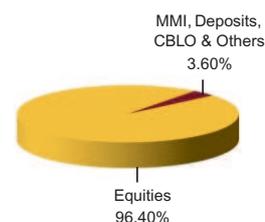
Holding

Asset Allocation

Equity

96.40%

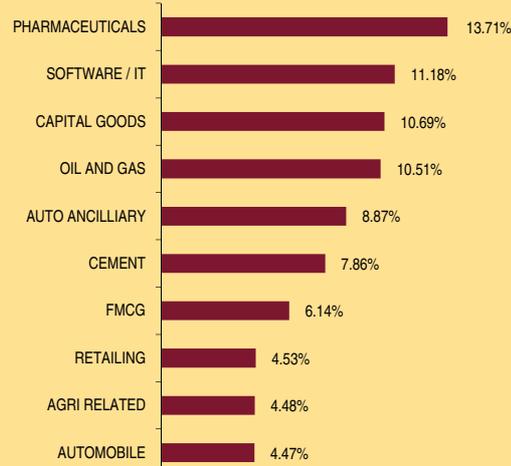
Reliance Industries Ltd.	5.04%
Bata India Ltd.	4.37%
Exide Industries Ltd.	4.33%
Container Corpn. Of India Ltd.	4.29%
Alstom India Limited	4.28%
Crisil Ltd.	3.80%
ACC Ltd.	3.73%
Wipro Ltd.	3.39%
Larsen And Toubro Ltd.	3.34%
Oil And Natural Gas Corpn. Ltd.	3.06%
Other equity	56.76%



MMI, Deposits, CBLO & Others

3.60%

Top 10 Sectoral Allocation



Fund Update:

Exposure to Equities has decreased to 96.40% from 99.12% while that to MMI has increased to 3.60% from 0.88% on a MOM basis.

About The Fund

Date of Inception: 09-Mar-12

OBJECTIVE: To provide reasonable & stable returns, at a high level of safety and liquidity for capital conservation for the Policyholder by investing in low maturity debt & money market instruments

STRATEGY: The strategy of this BSLI Fund Option is to make judicious investments in high quality debt and money market instruments to protect capital of the policyholder & generate steady returns at very low level of risk

NAV as on 31st December 2014: ₹ 12.45

BENCHMARK: Crisil Liquid Index

Asset held as on 31st December 2014: ₹ 42.29 Cr

FUND MANAGER : Mr. Ajit Kumar PPB

SECURITIES

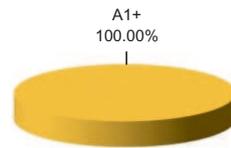
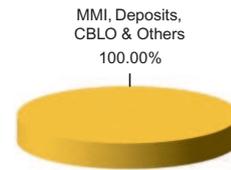
MMI, Deposits, CBLO & Others

Holding

100.00%

Asset Allocation

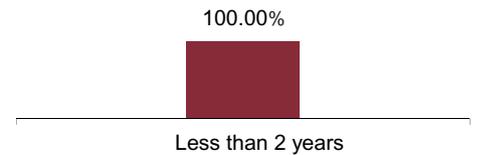
Rating Profile



Maturity (in years)

0.38

Maturity Profile



Fund Update:

The average maturity of the fund has slightly decreased to 0.38 years from 0.42 years in the previous month.

About The Fund

Date of Inception: 09-Mar-12

OBJECTIVE: The objective of the fund is to provide long-term wealth maximization by managing a well diversified equity portfolio predominantly comprising of deep value stocks with strong momentum

STRATEGY: To build & manage a diversified equity portfolio of value and momentum driven stocks by following a prudent mix of qualitative & quantitative investment factors. This strategy has outperformed the broader market indices over long-term. The fund would seek to identify companies which have attractive business fundamentals, competent management and prospects of robust future growth and are yet available at a discount to their intrinsic value and display good momentum. The fund will also maintain reasonable level of liquidity

NAV as on 31st December 2014: ₹ 16.97

BENCHMARK: BSE 100

Asset held as on 31st December 2014: ₹ 36.21 Cr

FUND MANAGER: Mr. Sunil Kumar

SECURITIES

Holding

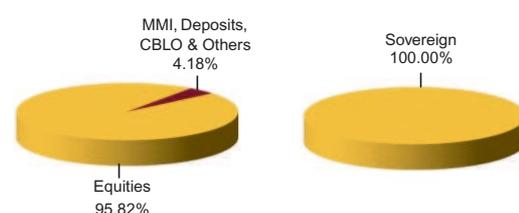
Asset Allocation

Rating Profile

Equity

95.82%

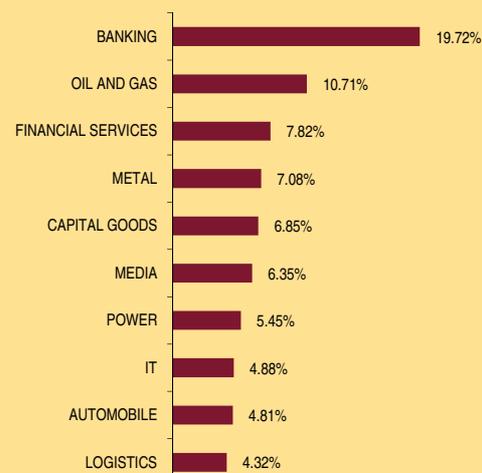
Engineers India Ltd.	4.81%
Jagran Prakashan Ltd.	4.49%
NTPC Ltd.	4.38%
Muthoot Finance Ltd.	4.36%
Gateway Distriparks Ltd.	4.14%
ACC Ltd.	3.61%
Bharti Infratel Ltd	3.36%
Union Bank Of India	3.28%
Karnataka Bank Ltd.	3.20%
Oil And Natural Gas Corpn. Ltd.	3.17%
Other equity	57.03%



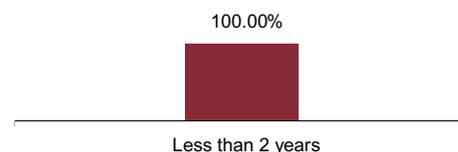
MMI, Deposits, CBLO & Others

4.18%

Top 10 Sectoral Allocation



Maturity Profile



Fund Update:

Exposure to Equities has increased to 95.82% from 90.67% while that to MMI has decreased to 4.18% from 9.33% on a MOM basis.

About The Fund

Date of Inception: 12-Mar-03

OBJECTIVE: To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

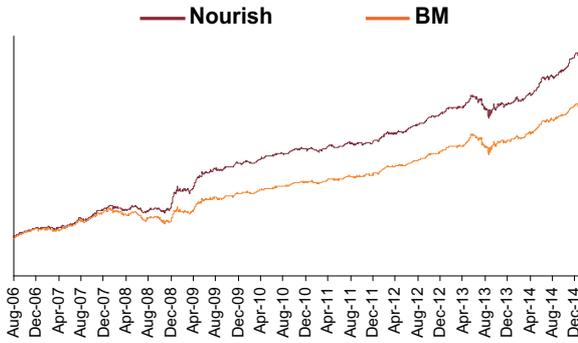
STRATEGY: To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities.

NAV as on 31st December 2014: ₹ 26.11

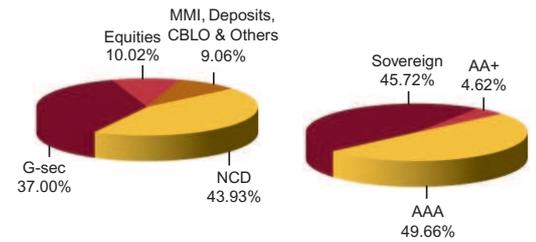
BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

Asset held as on 31st December 2014: ₹ 13.45 Cr

FUND MANAGER: Mr. Praful Kumar (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation **Rating Profile**



SECURITIES

Holding

GOVERNMENT SECURITIES

37.00%

- 8.33% Government Of India 2026
- 8.28% Government Of India 2027
- 8.3% Government Of India 2040
- 8.15% Government Of India 2022
- 7.16% Government Of India 2023

- 15.21%
- 7.61%
- 5.78%
- 4.86%
- 3.53%

CORPORATE DEBT

43.93%

- 9.04% Rural Electrification Corpn. Ltd. 2019
- 8.4% Nuclear Power Corpn. Of India Ltd. 2028
- 9.81% Power Finance Corpn. Ltd. 2018
- 9.95% Food Corporation Of India 2022
- 9.6% L&T Finance Ltd. 2016
- 9.37% Power Finance Corpn. Ltd. 2024
- 10.7% Indian Railway Finance Corpn. Ltd. 2023
- 9.5% Housing Development Finance Corpn. Ltd. 2017
- 8.9% Steel Authority Of India Ltd. 2019
- 10.85% Rural Electrification Corpn. Ltd. 2018
- Other Corporate Debt

- 7.56%
- 7.52%
- 4.62%
- 4.05%
- 3.74%
- 3.12%
- 2.56%
- 2.26%
- 2.26%
- 1.59%
- 4.65%

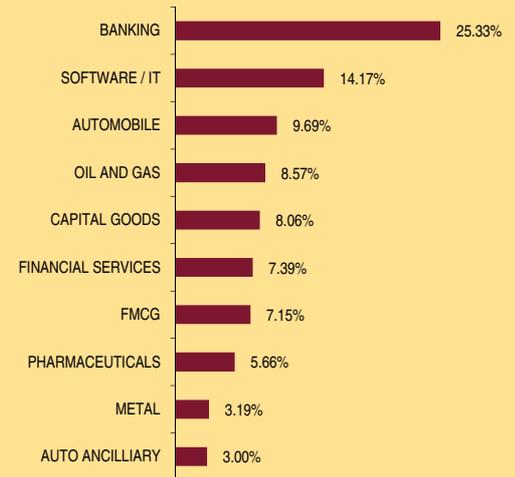
Equity

10.02%

- HDFC Bank Ltd.
- Housing Development Finance Corpn. Ltd.
- Infosys Ltd.
- ICICI Bank Ltd.
- ITC Ltd.
- Reliance Industries Ltd.
- Tata Motors Ltd.
- Larsen And Toubro Ltd.
- State Bank Of India
- Tata Consultancy Services Ltd.
- Other Equity

- 0.94%
- 0.59%
- 0.57%
- 0.56%
- 0.52%
- 0.45%
- 0.40%
- 0.38%
- 0.36%
- 0.35%
- 4.89%

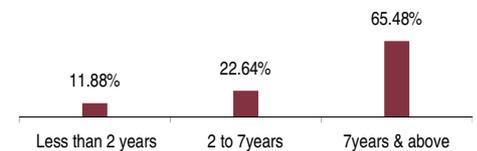
Top 10 Sectoral Allocation



Maturity (in years)

9.74

Maturity Profile



Fund Update:

Exposure to Equities has slightly increased to 10.02% from 9.97% while that to MMI has increased to 9.06% from 7.34% on a MOM basis.

MMI, Deposits, CBLO & Others

9.06%

About The Fund

Date of Inception: 18-Mar-03

OBJECTIVE: To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balanced investment in equity and debt.

STRATEGY: Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

NAV as on 31st December 2014: ₹ 32.76

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

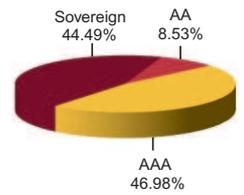
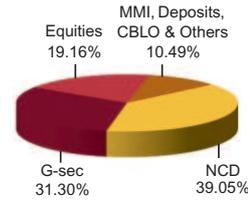
Asset held as on 31st December 2014: ₹ 33.55 Cr

FUND MANAGER: Mr. Devendra Singhvi



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

8.33%	Government Of India 2026
8.83%	Government Of India 2023
8.2%	Government Of India 2022
7.95%	Government Of India 2032
8.15%	Government Of India 2022
8.79%	Government Of India 2021
8.28%	Government Of India 2032
8.97%	Government Of India 2030
8.3%	Government Of India 2042
7.5%	Government Of India 2034

CORPORATE DEBT

8.4%	Nuclear Power Corpn. Of India Ltd. 2029
9.37%	Power Finance Corpn. Ltd. 2024
9.2%	Power Grid Corpn. Of India Ltd. 2020
9.02%	Rural Electrification Corpn. Ltd. 2022
9.55%	Hindalco Industries Ltd. 2022
9.65%	Cholamandalam Investment And Finance Co. Ltd. 2018
9.34%	Rural Electrification Corpn. Ltd. 2024
9.35%	Power Grid Corpn. Of India Ltd. 2021
8.96%	Power Finance Corpn. Ltd. 2019
9.04%	Rural Electrification Corpn. Ltd. 2019

Equity

HDFC Bank Ltd.	2.04%
Infosys Ltd.	1.35%
ITC Ltd.	1.16%
ICICI Bank Ltd.	1.13%
Reliance Industries Ltd.	1.01%
Tata Consultancy Services Ltd.	0.99%
Jagran Prakashan Ltd.	0.81%
Housing Development Finance Corpn. Ltd.	0.78%
Larsen And Toubro Ltd.	0.72%
Tata Motors Ltd.	0.64%
Other Equity	8.53%

MMI, Deposits, CBLO & Others

Holding

31.30%

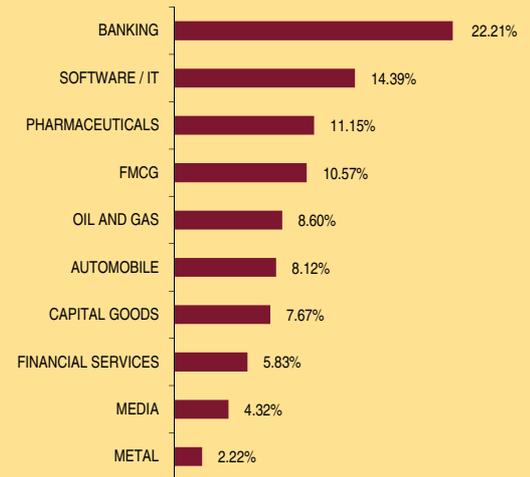
7.62%
5.33%
4.06%
3.43%
3.00%
2.45%
2.29%
1.62%
0.77%
0.72%

39.05%

9.03%
6.25%
6.13%
6.11%
3.01%
2.99%
1.56%
1.55%
1.51%
0.91%

19.16%

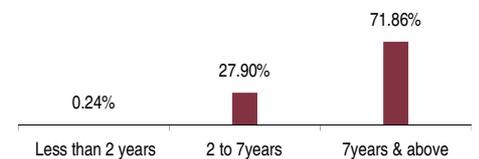
Top 10 Sectoral Allocation



Maturity (in years)

9.66

Maturity Profile



Fund Update:

Exposure to Equities has slightly decreased to 19.16% from 19.88% and to MMI has decreased to 10.49% from 17.13% on a MOM basis.

About The Fund

Date of Inception: 12-Mar-03

OBJECTIVE: To grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

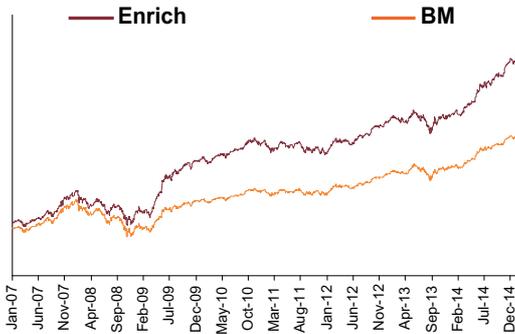
STRATEGY: To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio active management resulting in wealth creation for policyholders.

NAV as on 31st December 2014: ₹ 39.07

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

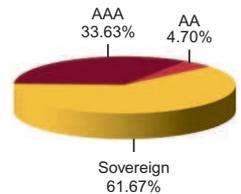
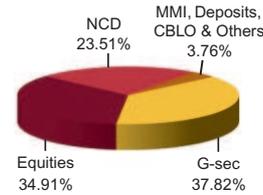
Asset held as on 31st December 2014: ₹ 174.69 Cr

FUND MANAGER: Mr. Dhrumil Shah (Equity), Mr. Ajit Kumar PPB (Debt)

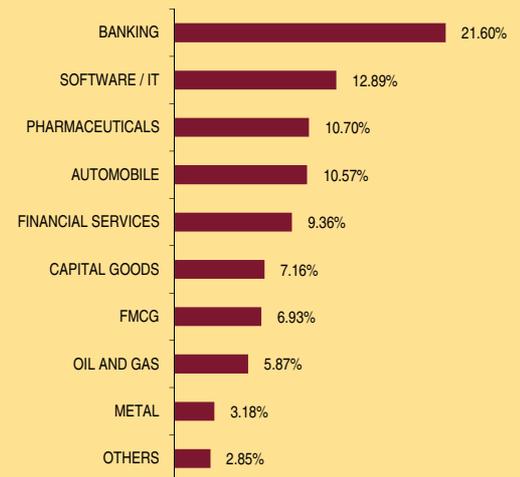


Asset Allocation

Rating Profile



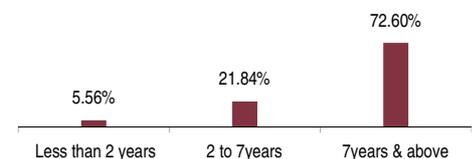
Top 10 Sectoral Allocation



Maturity (in years)

9.51

Maturity Profile



Fund Update:

Exposure to Equities has increased to 34.91% from 33.89% while that to MMI has decreased to 3.76% from 6.04% on a MOM basis.

SECURITIES

GOVERNMENT SECURITIES

8.33%	Government Of India	2026
8.83%	Government Of India	2023
8.28%	Government Of India	2027
7.16%	Government Of India	2023
8.3%	Government Of India	2042
9.15%	Government Of India	2024
8.6%	Government Of India	2028
8.32%	Government Of India	2032

CORPORATE DEBT

8.9%	Steel Authority Of India Ltd.	2019
9.81%	Power Finance Corpn. Ltd.	2018
9.95%	Food Corporation Of India	2022
9.24%	Rural Electrification Corpn. Ltd.	2018
9.5%	Housing Development Finance Corpn. Ltd.	2017
9.18%	Housing Development Finance Corpn. Ltd.	2018
9.55%	Hindalco Industries Ltd.	2022
9.37%	Power Finance Corpn. Ltd.	2024
9.02%	Rural Electrification Corpn. Ltd.	2022
10.15%	Kotak Mahindra Prime Ltd.	2017
	Other Corporate Debt	

Holding

37.82%

9.37%
7.53%
7.32%
5.81%
4.16%
1.23%
1.21%
1.18%

23.51%

2.90%
2.19%
1.87%
1.75%
1.74%
1.74%
1.73%
1.20%
1.17%
1.17%
6.04%

Equity

34.91%

Infosys Ltd.	1.95%
Maruti Suzuki India Ltd.	1.77%
HDFC Bank Ltd.	1.61%
Housing Development Finance Corpn. Ltd.	1.55%
Tata Motors Ltd.	1.45%
Sun Pharmaceutical Inds. Ltd.	1.39%
Tata Consultancy Services Ltd.	1.28%
Larsen And Toubro Ltd.	1.23%
ITC Ltd.	1.20%
IDFC Ltd	1.06%
Other Equity	20.41%

MMI, Deposits, CBLO & Others

3.76%