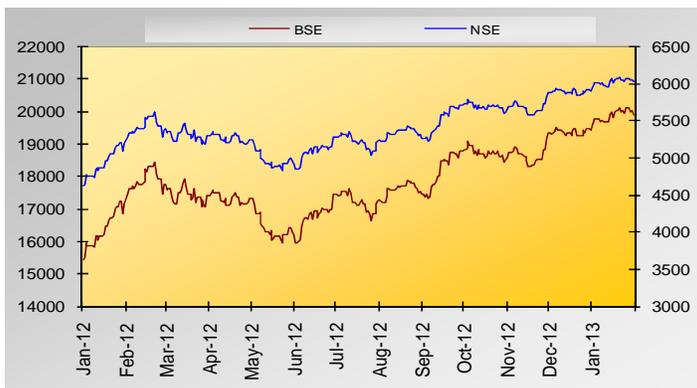


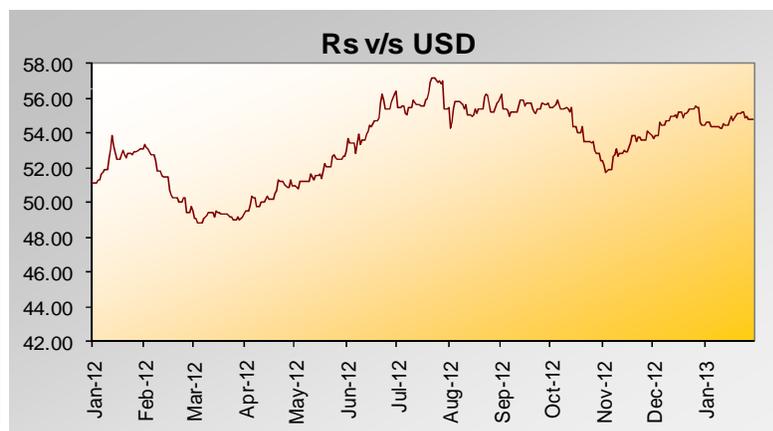
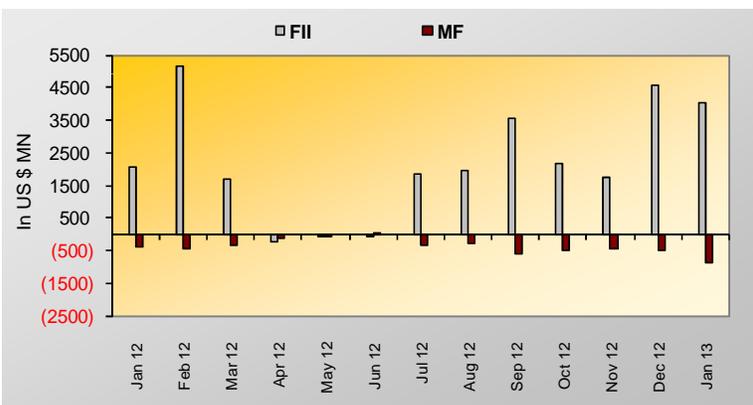
## Market Outlook



Key Indices	31-Jan-13	31-Dec-12	% Change
Nifty	6034.75	5905.10	2.20%
Sensex	19894.98	19426.71	2.41%
BSE 100	6091.49	5975.74	1.94%
Dow Jones	13860.58	13104.14	5.77%
Nikkei	11138.66	10395.18	7.15%
Hang Seng	23729.53	22656.92	4.73%
Nasdaq	3142.13	3019.51	4.06%

The Indian market started the New Year on a positive note as frontline indices delivered 2% returns for January. On the contrary, the broad market went into a consolidation mode with Midcaps correcting more than 10-15% after the rally last year. CY2012 was a good year for equity markets with the onset of the government reforms and economic revival hopes. Hence expectations for CY13 are also high.

The key reform of the month which came from the government was the announcement of deregulation of diesel price allowing the OMCs to hike Diesel prices every month. This will help reduce the fiscal burden on the government going forward. In the current fiscal the government has collected approx. Rs.22000crores through disinvestment v/s its budgeted target of Rs.30000crores. The finance minister and the government have recently done a good job of creating a congenial environment through continued reforms reviving corporate and investor sentiment.



On the domestic Industrial data front, India's January manufacturing PMI fell to 53.2 from 54.7 in December and 53.7 in November, led by weak output growth due to power shortages, and reflecting the gradual easing of inflation. The Eight Core industries have shown a moderate 2.6% growth in Dec'12 with the cumulative growth rate over April-December'12 standing at 3.3 % as against 4.8% last year. The muted Eight Core industrial data, along with a dip in the PMI lately points to an uneven slow macro revival. WPI reading for December also came in line with expectations at 7.2% practically unchanged over the previous number. The positive surprise however came on account of the core inflation number which edged lower to 4.2% almost in line with the RBI comfort level of 4%.

Going forward, we believe continued domestic reforms such as GST, National Investment Board, coal auctions and power sector reforms like coal price pooling measures will be the key issues to watch out for. We are also approaching the Indian Budget with a lot of expectations on growth oriented measures from our Finance Minister as industrial growth has slowed down considerably.

## Market Outlook



Key Indices	31-Jan-13	31-Dec-12	% Change
10 year G-Sec	7.91%	8.11%	-2.47%
5 Year G-Sec	7.98%	8.06%	-0.99%
91 Day T Bill	7.94%	8.18%	-2.93%
364 day T-Bill	7.82%	8.02%	-2.49%
MIBOR	8.36%	8.76%	-4.57%
Call Rates	7.79%	8.07%	-3.47%
Inflation		NA	NA

### Equity Outlook:

On a broader macro-economic front, the single most important message sent out to FII's from India's forthcoming FY14 Budget will be the much wanted fiscal correction. The government has shown some political will for a few long overdue corrective steps mainly subsidy reduction measures. However, the ride for FY14 will be more challenging because of the general election cycle.

Valuations are still quite attractive for long term investors as the economy has already seen its worst and market's sentiment has improved considerably. The well balanced budget with focus on growth as well as fiscal consolidation will pave the way for further rally in the market. FIIs continued their equity buying in January with net buying of US\$4bn of equities over the month while DIIs continued to be net sellers to the extent of US\$3.2bn over January.

The BSE Sensex, which has rallied smartly in the past few months, currently trades at a P/E of 14x FY14e one year forward earnings. For long term investors valuations are still attractive. Continuation of the reform process with timely implementation could result in the rally gaining momentum.

### Debt Outlook:

In its Jan policy meet, the RBI cut the repo rate by 25bps and the CRR by 25bps. While upward risks to inflation remain, it is expected to remain range-bound in FY14, thus providing room for further rate cuts. The growth forecast has been further revised down to 5.5% by RBI and inflation is expected to fall to 6.8% by Mar'13, potentially making it a pre-condition for further easing.

Market Liquidity has been low for a long time and has been on the higher side of the negative band of INR 1 lac crores. 10G-sec has seen one of the longest rally in the last few years by edging close to 7.80% and the corporate bonds, not far behind and trading at a spread of 65bps.

We expect the yield level to be in the range of 7.85% to 7.95%. Corporate bonds have seen a dull market after the CRR cut with spreads widening to 80bps, we see that continuing for some more time.

## FUND PERFORMANCE AS ON 31st January 2013

INDIVIDUAL Inception Date	Assure 12-Sep-05		Income Advantage 22-Aug-08		Protector 22-Mar-01		Builder 22-Mar-01	
	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	10.21%	10.56%	11.21%	9.23%	10.90%	9.89%	12.49%	10.54%
Last 2 years	9.64%	7.43%	9.90%	8.58%	8.54%	8.25%	8.47%	7.90%
Last 3 years	8.37%	6.66%	8.95%	7.09%	7.43%	7.04%	7.74%	6.98%
Last 4 years	8.93%	9.61%	9.11%	-	9.02%	7.84%	11.21%	9.20%
Last 5 years	10.12%	-	-	-	8.53%	6.25%	9.10%	6.00%
Since Inception	9.39%	-	12.01%	-	8.47%	-	10.43%	-

<b>Asset Held (Rs. In Crores)</b>	<b>131</b>	<b>336</b>	<b>413</b>	<b>280</b>
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INDIVIDUAL Inception Date	Balancer 18-Jul-05		Enhancer 22-Mar-01		Creator 23-Feb-04		Magnifier 12-Aug-04	
	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	13.24%	10.56%	12.08%	10.88%	14.85%	12.10%	18.25%	13.99%
Last 2 years	8.64%	7.43%	7.34%	7.24%	6.66%	6.41%	3.78%	4.25%
Last 3 years	7.89%	6.66%	7.10%	6.61%	7.00%	6.35%	6.16%	5.42%
Last 4 years	11.85%	9.61%	12.07%	10.27%	16.54%	12.82%	19.20%	17.46%
Last 5 years	9.91%	-	7.44%	4.89%	10.03%	4.74%	3.42%	-
Since Inception	10.23%	-	12.02%	-	12.98%	-	13.72%	-

<b>Asset Held (Rs. In Crores)</b>	<b>35</b>	<b>6749</b>	<b>334</b>	<b>1097</b>
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INDIVIDUAL Inception Date	Maximiser 12-Jun-07		Multiplier 30-Oct-07		Super 20 6-Jul-09	
	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	18.42%	14.63%	22.32%	15.28%	17.91%	13.41%
Last 2 years	1.83%	3.76%	4.14%	1.96%	6.73%	3.25%
Last 3 years	4.71%	5.16%	4.99%	3.98%	8.77%	5.43%
Last 4 years	20.51%	18.61%	28.77%	21.98%	-	-
Last 5 years	4.03%	1.54%	6.92%	1.88%	-	-
Since Inception	7.70%	5.69%	4.88%	1.52%	12.01%	8.47%

<b>Asset Held (Rs. In Crores)</b>	<b>2392</b>	<b>413</b>	<b>248</b>
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<u>Fund Name</u>		<u>Benchmark Composition</u>	<u>SFIN</u>
Assure	-	Crisil Short Term Bond Index	ULIF01008/07/05BSLIASSURE109
Income Advantage	-	Crisil Composite Bond Index	ULIF01507/08/08BSLIINCADV109
Protector	BSE 100	Crisil Composite Bond Index	ULIF00313/03/01BSLPROTECT109
Builder	BSE 100	Crisil Composite Bond Index	ULIF00113/03/01BSLBUILDER109
Balancer	BSE 100	Crisil Composite Bond Index	ULIF00931/05/05BSLBALANCE109
Enhancer	BSE 100	Crisil Composite Bond Index	ULIF00213/03/01BSLENHANCE109
Creator	BSE 100	Crisil Composite Bond Index	ULIF00704/02/04BSLCREATOR109
Magnifier	BSE 100	Crisil Liquid Fund Index	ULIF00826/06/04BSLIIMAGNI109
Maximiser	BSE 100	Crisil Liquid Fund Index	ULIF01101/06/07BSLIINMAXI109
Multiplier	CNX Midcap	Crisil Liquid Fund Index	ULIF01217/10/07BSLINMULTI109
Super 20	Sensex	Crisil Liquid Fund Index	ULIF01723/06/09BSLSUPER20109

## FUND PERFORMANCE AS ON 31st January 2013

INDIVIDUAL Inception Date	Platinum Plus I 17-Mar-08		Platinum Plus II 8-Sep-08		Platinum Plus III 15-May-09		Platinum Plus IV 15-Sep-09	
	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	14.72%	-	14.38%	-	15.15%	-	15.04%	-
Last 2 years	3.18%	-	3.18%	-	3.94%	-	3.47%	-
Last 3 years	6.45%	-	7.04%	-	6.89%	-	7.38%	-
Last 4 years	15.95%	-	19.69%	-	-	-	-	-
Since Inception	4.66%	-	14.01%	-	8.80%	-	6.09%	-
<b>Asset Held (Rs. In Crores)</b>	<b>399</b>		<b>689</b>		<b>817</b>		<b>632</b>	
INDIVIDUAL Inception Date	Platinum Premier 15-Feb-10		Platinum Advantage 20-Sep-10		Foresight 5 Pay 22-Feb-11		Foresight Single Pay 22-Feb-11	
	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	15.53%	-	17.34%	-	14.39%	-	16.98%	-
Last 2 years	3.93%	-	6.47%	-	-	-	-	-
Since Inception	6.60%	-	1.62%	-	4.76%	-	6.13%	-
<b>Asset Held (Rs. In Crores)</b>	<b>907</b>		<b>634</b>		<b>731</b>		<b>68</b>	
INDIVIDUAL Inception Date	Titanium I 16-Dec-09		Titanium II 16-Mar-10		Titanium III 16-Jun-10			
	Fund Return	BM	Fund Return	BM	Fund Return	BM		
Last 1 year	14.87%	-	14.42%	-	12.74%	-		
Last 2 years	4.72%	-	5.07%	-	5.26%	-		
Since Inception	6.10%	-	5.87%	-	2.94%	-		
<b>Asset Held (Rs. In Crores)</b>	<b>61</b>		<b>26</b>		<b>8</b>			
PENSION Inception Date	Nourish 12-Mar-03		Growth 18-Mar-03		Enrich 12-Mar-03			
	Fund Return	BM	Fund Return	BM	Fund Return	BM		
Last 1 year	10.64%	9.89%	11.82%	10.54%	13.41%	10.88%		
Last 2 years	8.37%	8.25%	8.13%	7.90%	7.52%	7.24%		
Last 3 years	7.20%	7.04%	7.39%	6.98%	7.40%	6.61%		
Last 4 years	8.80%	7.84%	11.60%	9.20%	14.08%	10.27%		
Last 5 years	8.87%	6.25%	10.14%	6.00%	9.32%	4.89%		
Since Inception	8.23%	-	10.42%	-	12.16%	-		
<b>Asset Held (Rs. In Crores)</b>	<b>13</b>		<b>37</b>		<b>173</b>			
<b>Fund Name</b>	<b>Benchmark Composition</b>				<b>SFIN</b>			
Platinum Plus I	-				ULIF01325/02/08BSLIPLAT1109			
Platinum Plus II	-				ULIF01425/02/08BSLIPLAT2109			
Platinum Plus III	-				ULIF01628/04/09BSLIPLAT3109			
Platinum Plus IV	-				ULIF01816/09/09BSLIPLAT4109			
Platinum Premier	-				ULIF02203/02/10BSLPLATPR1109			
Platinum Advantage	-				ULIF02408/09/10BSLPLATADV109			
Titanium I	-				ULIF01911/12/09BSLITITAN1109			
Titanium II	-				ULIF02011/12/09BSLITITAN2109			
Titanium III	-				ULIF02111/12/09BSLITITAN3109			
Pension Nourish	BSE 100		Crisil Composite Bond Index		ULIF00604/03/03BSLNOURISH109			
Pension Growth	BSE 100		Crisil Composite Bond Index		ULIF00504/03/03BSLIGROWTH109			
Pension Enrich	BSE 100		Crisil Composite Bond Index		ULIF00404/03/03BSLIENRICH109			



## Learning Curve

### Understanding Inflation

Over the last few years we have witnessed how food prices have risen dramatically. A pack of 100gm biscuits which cost Rs. 4 now costs Rs. 6 while you could get a 100gm bar of chocolate for Rs. 10 a couple of years back, the same Rs. 10 can only get you 75 gms of chocolate today. This signifies a fall in the purchasing power of money due to a rise in prices. The rate of change in the level of prices of goods and services over a period of time, which affects the purchasing power of money, is termed as inflation.

There are different metrics to track inflation such as Wholesale Price Index (WPI) and Consumer Price Index (CPI). Globally, CPI is the most widely used index as it measures the increase in price that a consumer pays for goods and services. It is also considered as a 'cost of living' index. However, in India WPI is more commonly used. It measures the change in the average price level of a basket of 435 products traded in wholesale markets. The WPI data is announced on a monthly basis.

Inflation eats away not only into savings but also the returns. It reduces the purchasing power of money, thereby reducing the intrinsic value of an individual's savings. Further, it also reduces the real return which is obtained by subtracting the inflation from nominal returns. For e.g. an investment of Rs 1,00,000 in a bank fixed deposit in January 2012 at an interest rate of 10% pa would get you Rs. 1,10,000 in January 2013. However, during this period inflation was 7.2%, thereby reducing your real rate of returns to mere 2.8%.

Household savings could be seen as either postponed consumption or money put away for wealth creation. If households save on account of postponed consumption then it would be very important that their returns on their savings beat inflation, if they have to be better off, in future. Inflation acts as a tax on your earnings, reducing your ability to spend and forcing you to postpone consumption.

A minimum level of inflation is considered good for the economy as it signals that the economy is growing. It encourages production, investment and consumption in the economy. It is also good for the stock markets as prices of stocks rise in line and companies also report higher profits. Inflation is one of the important factors that influence monetary policy decisions. Anchoring inflation expectations and maintaining price stability is one of the key macroeconomic objectives of the Central Banks across the globe.

To protect from loss on account of inflation it is essential to invest carefully as well to diversify your portfolio. Historically, over long-term, equities have provided the best hedge against inflation as equities have delivered over 19.1% CAGR (as on 31st December 2012) over the last 10 years. Along with financial assets, investing a portion of your savings in physical assets such as real estate or gold can neutralize the impact of inflation.

By far the most important statistics for both, the household and RBI is inflation. The RBI governor in a recent speech candidly says that even he does not know how to interpret inflation. *“Twenty years ago, when I had a thick mop of hair, I used to pay Rs. 25 for a haircut. Ten years ago after my hair started thinning I was paying Rs. 50 for a haircut. And now, when I have virtually no hair left, I am paying Rs. 150 for a haircut”.*

**Arpita Nanoti**

Head – Investment Communication & Advisory

SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>0.00%</b>

**About the Fund**

**Objective:** The primary objective of the fund is to provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

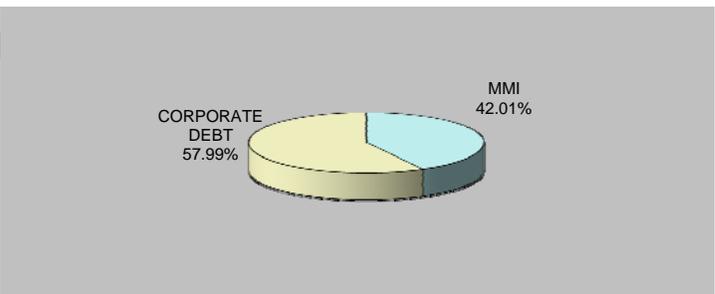
**Strategy:** Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

CORPORATE DEBT	57.99%
8.83% NATIONAL BANK FOR AGRI. AND RURAL DEVELC	6.87%
9.62% L I C HOUSING FINANCE LTD. 2015	6.04%
10.8% EXPORT IMPORT BANK OF INDIA 2013	4.61%
10.9% RURAL ELECTRIFICATION CORPN. LTD. 2013	3.86%
9.7% SUNDARAM FINANCE LTD. 2014	3.85%
9.72% IDFC LTD 2013	3.83%
8% MAHINDRA VEHICLE MANUFACTURERS LIMITED 20	3.16%
11.3% A C C LTD. 2013	3.11%
10.2% SUNDARAM FINANCE LTD. 2014	3.09%
10.4% I C I C I SECURITIES PRIMARY DEALERSHIP LTD. 2	3.06%
OTHER CORPORATE DEBT	16.52%

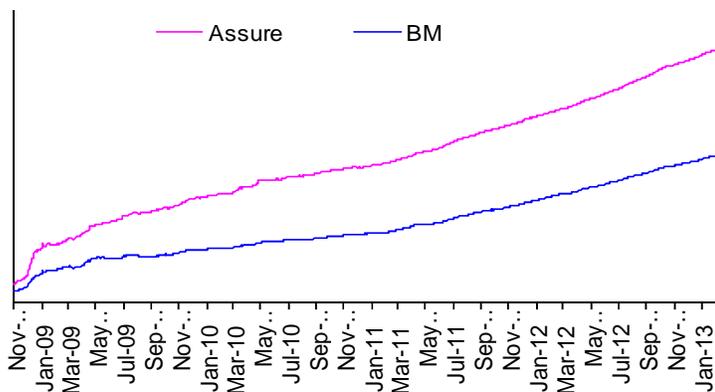
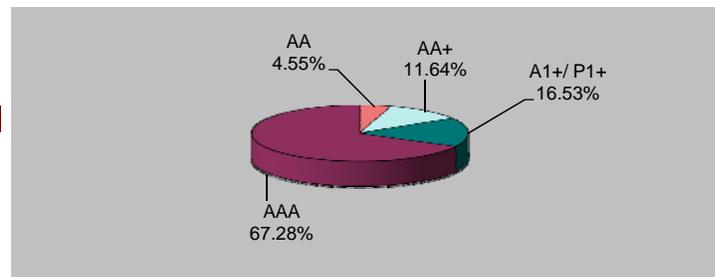
SECURITISED DEBT	0.00%
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MMI	42.01%
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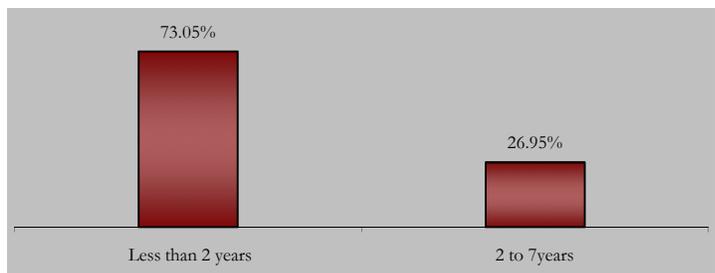
## Asset Allocation



## Rating Profile



## Maturity Profile



Portfolio as on Thursday, January 31, 2013

SECURITIES	HOLDING
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GOVERNMENT SECURITIES	30.26%
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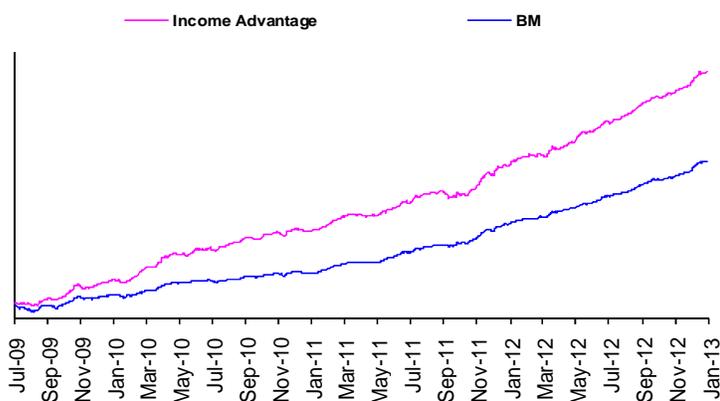
8.15% GOVERNMENT OF INDIA 2022	6.57%
8.2% GOVERNMENT OF INDIA 2022	4.37%
8.79% GOVERNMENT OF INDIA 2021	4.35%
9.15% GOVERNMENT OF INDIA 2024	3.21%
8.28% GOVERNMENT OF INDIA 2032	2.58%
8.08% GOVERNMENT OF INDIA 2022	2.42%
6.05% GOVERNMENT OF INDIA 2019	1.89%
7.99% GOVERNMENT OF INDIA 2017	1.49%
8.97% GOVERNMENT OF INDIA 2030	0.96%
8.3% GOVERNMENT OF INDIA 2040	0.91%
OTHER GOVERNMENT SECURITIES	1.51%

CORPORATE DEBT	38.95%
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9.75% TATA MOTORS LTD. 2020	2.52%
8.83% EXPORT IMPORT BANK OF INDIA 2023	2.09%
9.75% HOUSING DEVELOPMENT FINANCE CORPN. LTD.	2.07%
9.6% HOUSING DEVELOPMENT FINANCE CORPN. LTD. :	1.70%
9.65% HOUSING DEVELOPMENT FINANCE CORPN. LTD.	1.61%
10.25% HOUSING DEVELOPMENT FINANCE CORPN. LTD	1.56%
9.62% POWER FINANCE CORPN. LTD. 2016	1.52%
9.4% NATIONAL BANK FOR AGRI. AND RURAL DEVELOI	1.51%
8.9% STEEL AUTHORITY OF INDIA LTD. 2019	1.49%
2% TATA STEEL LTD. 2022	1.41%
OTHER CORPORATE DEBT	21.46%

SECURITISED DEBT	0.00%
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MMI	30.79%
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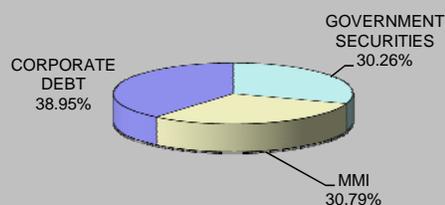


### About the Fund

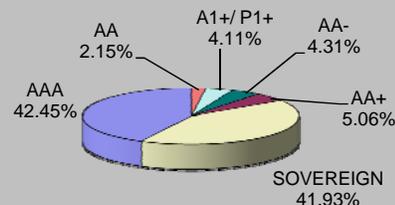
**Objective:** To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments

**Strategy:** To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

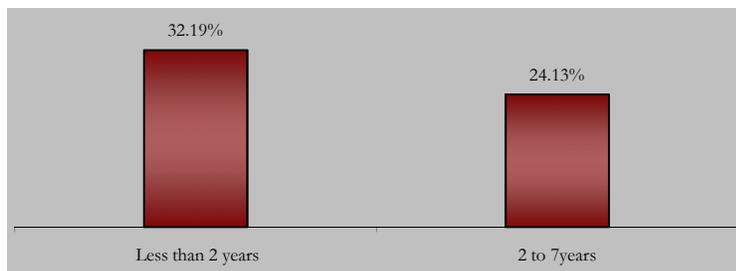
### Asset Allocation



### Rating Profile



### Maturity Profile



Portfolio as on Thursday, January 31, 2013

SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>29.59%</b>
7.8% GOVERNMENT OF INDIA 2021	3.65%
8.15% GOVERNMENT OF INDIA 2022	2.83%
7.99% GOVERNMENT OF INDIA 2017	2.43%
7.5% GOVERNMENT OF INDIA 2034	2.33%
11.5% GOVERNMENT OF INDIA 2015	2.09%
8.13% GOVERNMENT OF INDIA 2022	1.81%
8.24% GOVERNMENT OF INDIA 2027	1.80%
8.79% GOVERNMENT OF INDIA 2021	1.65%
6.9% GOVERNMENT OF INDIA 2019	1.60%
7.95% GOVERNMENT OF INDIA 2032	1.55%
OTHER GOVERNMENT SECURITIES	7.85%

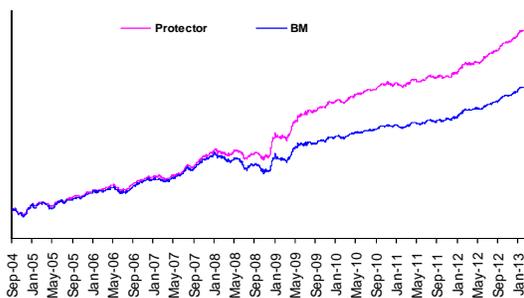
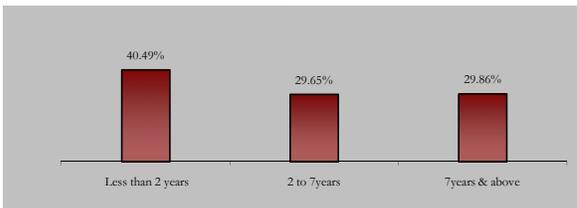
CORPORATE DEBT	45.48%
8.6% POWER FINANCE CORPN. LTD. 2014	3.14%
10.85% RURAL ELECTRIFICATION CORPN. LTD. 2018	2.90%
8.9% STEEL AUTHORITY OF INDIA LTD. 2019	1.94%
8.64% POWER GRID CORPN. OF INDIA LTD. 2014	1.93%
8.8% POWER GRID CORPN. OF INDIA LTD. 2013	1.81%
9.45% RURAL ELECTRIFICATION CORPN. LTD. 2013	1.77%
11.4% POWER FINANCE CORPN. LTD. 2013	1.48%
11.25% POWER FINANCE CORPN. LTD. 2018	1.48%
8.85% TATA SONS LTD. 2016	1.46%
11.5% RURAL ELECTRIFICATION CORPN. LTD. 2013	1.43%
OTHER CORPORATE DEBT	26.14%

SECURITISED DEBT	0.00%
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EQUITY	9.73%
I C I C I BANK LTD.	0.70%
RELIANCE INDUSTRIES LTD.	0.68%
I T C LTD.	0.66%
INFOSYS LTD.	0.61%
LARSEN AND TOUBRO LTD.	0.41%
H D F C BANK LTD.	0.38%
STATE BANK OF INDIA	0.35%
OIL AND NATURAL GAS CORPN. LTD.	0.28%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.28%
TATA CONSULTANCY SERVICES LTD.	0.26%
OTHER EQUITY	5.12%

MMI	15.20%
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### Maturity Profile

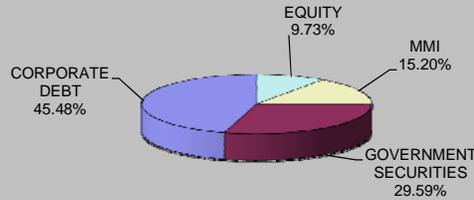


### About the Fund

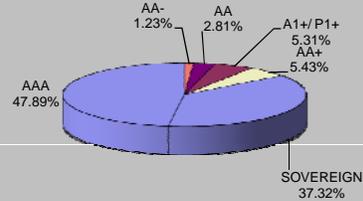
**Objective:** To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

**Strategy:** To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities.

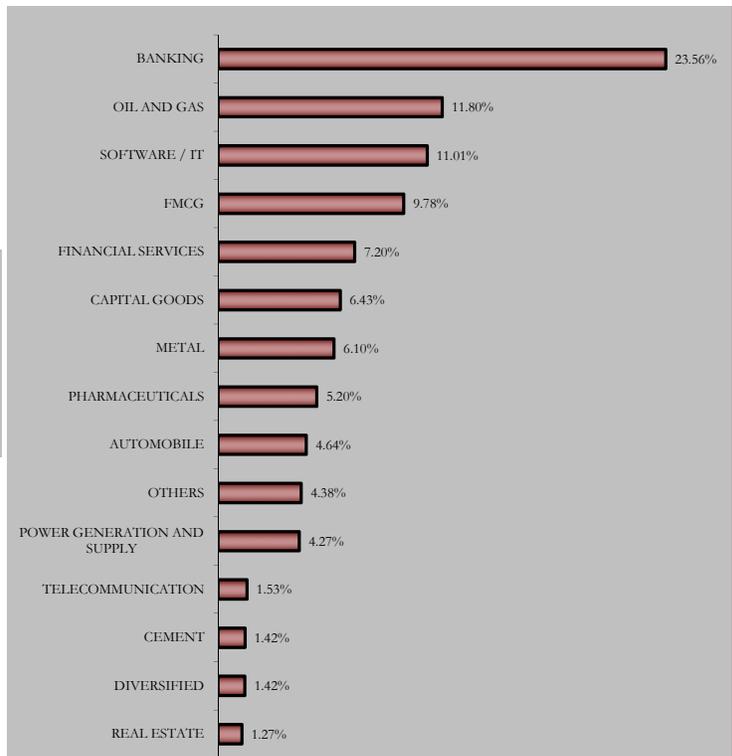
### Asset Allocation



### Rating Profile



### Sectoral Allocation



Portfolio as on Thursday, January 31, 2013

SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>25.22%</b>
8.2% GOVERNMENT OF INDIA 2022	5.77%
7.8% GOVERNMENT OF INDIA 2021	4.41%
8.15% GOVERNMENT OF INDIA 2022	2.90%
8.32% GOVERNMENT OF INDIA 2032	1.74%
8.28% GOVERNMENT OF INDIA 2027	1.73%
8.79% GOVERNMENT OF INDIA 2021	1.68%
7.95% GOVERNMENT OF INDIA 2032	1.50%
8.3% GOVERNMENT OF INDIA 2040	1.19%
7.59% GOVERNMENT OF INDIA 2015	1.06%
8.08% GOVERNMENT OF INDIA 2022	0.89%
OTHER GOVERNMENT SECURITIES	2.36%

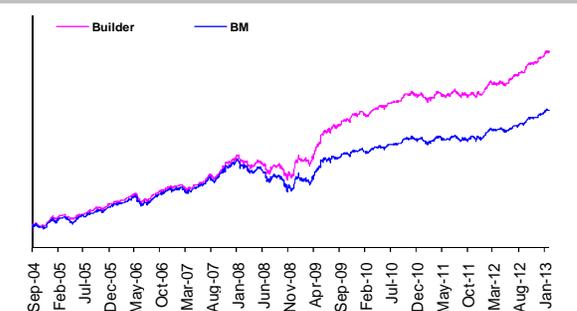
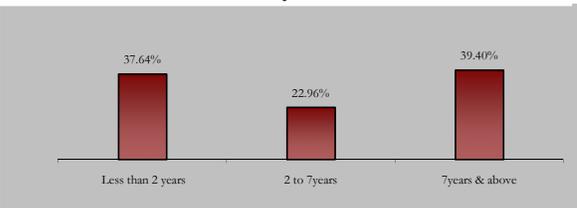
CORPORATE DEBT	39.81%
8.65% RURAL ELECTRIFICATION CORPN. LTD. 2019	3.89%
11.45% RELIANCE INDUSTRIES LTD. 2013	3.34%
8.6% POWER FINANCE CORPN. LTD. 2014	2.84%
8.85% TATA SONS LTD. 2016	2.32%
10.25% TECH MAHINDRA LTD. 2014	2.17%
8.5% INDIAN RAILWAY FINANCE CORPN. LTD. 2020	1.87%
9.35% RURAL ELECTRIFICATION CORPN. LTD. 2022	1.84%
9.47% POWER GRID CORPN. OF INDIA LTD. 2014	1.79%
8.9% STEEL AUTHORITY OF INDIA LTD. 2019	1.43%
7.55% NATIONAL HOUSING BANK 2013	1.42%
OTHER CORPORATE DEBT	16.89%

SECURITISED DEBT	0.00%
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EQUITY	19.38%
INFOSYS LTD.	1.26%
I T C LTD.	1.23%
I C I BANK LTD.	0.98%
RELIANCE INDUSTRIES LTD.	0.87%
H D F C BANK LTD.	0.82%
STATE BANK OF INDIA	0.79%
LARSEN AND TOUBRO LTD.	0.74%
DIVIS LABORATORIES LTD.	0.57%
MCLEOD RUSSEL INDIA LTD.	0.57%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.56%
OTHER EQUITY	10.98%

MMI	15.59%
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### Maturity Profile

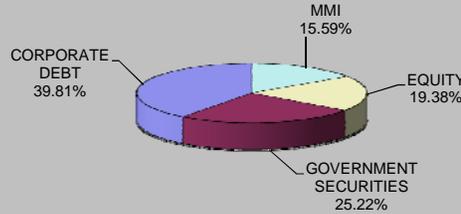


### About the Fund

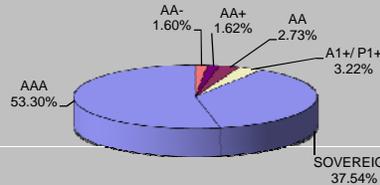
**Objective:** To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

**Strategy:** Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

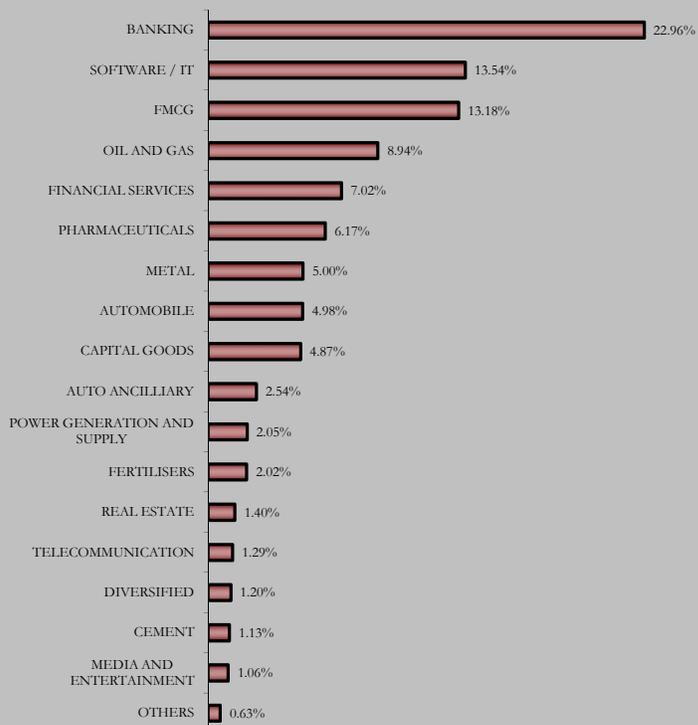
### Asset Allocation



### Rating Profile



### Sectoral Allocation



Portfolio as on Thursday, January 31, 2013

SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>27.96%</b>
8.33% GOVERNMENT OF INDIA 2026	5.92%
8.2% GOVERNMENT OF INDIA 2022	4.96%
7.8% GOVERNMENT OF INDIA 2021	2.70%
7.95% GOVERNMENT OF INDIA 2032	2.57%
5.64% GOVERNMENT OF INDIA 2019	2.44%
7.46% GOVERNMENT OF INDIA 2017	2.13%
8.79% GOVERNMENT OF INDIA 2021	1.51%
6.9% GOVERNMENT OF INDIA 2019	1.36%
7% GOVERNMENT OF INDIA 2022	1.32%
7.99% GOVERNMENT OF INDIA 2017	1.16%
OTHER GOVERNMENT SECURITIES	1.89%

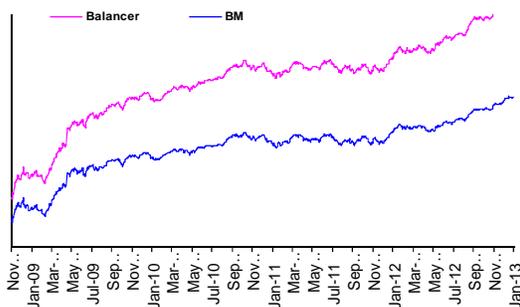
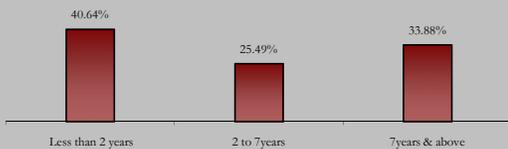
CORPORATE DEBT	31.27%
9% EXPORT IMPORT BANK OF INDIA 2019	3.82%
9.43% RURAL ELECTRIFICATION CORPN. LTD. 2014	3.49%
9.4% NATIONAL BANK FOR AGRI. AND RURAL DEVE	2.93%
10.05% NATIONAL BANK FOR AGRI. AND RURAL DE'	2.93%
7.05% CANARA BANK 2014	2.83%
9.47% POWER GRID CORPN. OF INDIA LTD. 2022	2.24%
9.35% POWER GRID CORPN. OF INDIA LTD. 2021	1.48%
9.5% HOUSING DEVELOPMENT FINANCE CORPN. LI	1.48%
11.45% RELIANCE INDUSTRIES LTD. 2013	1.47%
11.3% A C C LTD. 2013	1.47%
OTHER CORPORATE DEBT	7.14%

SECURITISED DEBT	0.00%
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EQUITY	23.97%
I C I C I BANK LTD.	1.84%
INFOSYS LTD.	1.73%
RELIANCE INDUSTRIES LTD.	1.41%
I T C LTD.	1.23%
LARSEN AND TOUBRO LTD.	1.20%
STATE BANK OF INDIA	1.01%
H D F C BANK LTD.	0.95%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.82%
POWER FINANCE CORPN. LTD.	0.68%
TATA MOTORS LTD.	0.57%
OTHER EQUITY	12.54%

MMI	16.79%
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### Maturity Profile

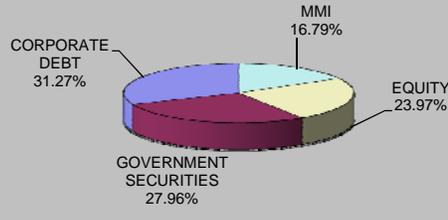


### About the Fund

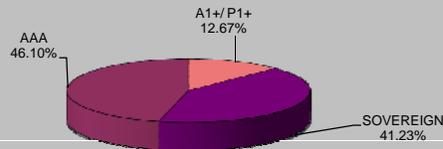
**Objective:** The objective of this fund is to achieve value creation of the policyholder at an average risk level over medium to long-term period.

**Strategy:** The strategy is to invest predominantly in debt securities with an additional exposure to equity, maintaining medium term duration profile of the portfolio.

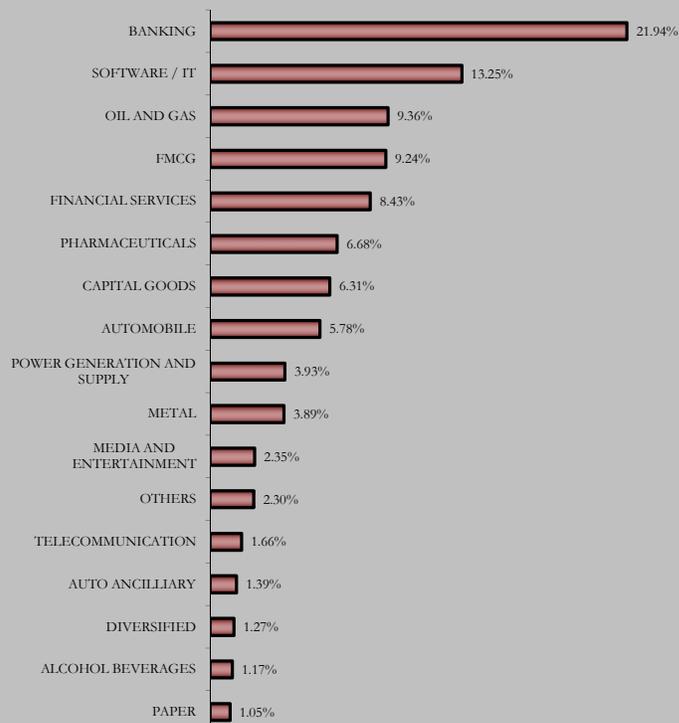
### Asset Allocation



### Rating Profile



### Sectoral Allocation



Portfolio as on Thursday, January 31, 2013

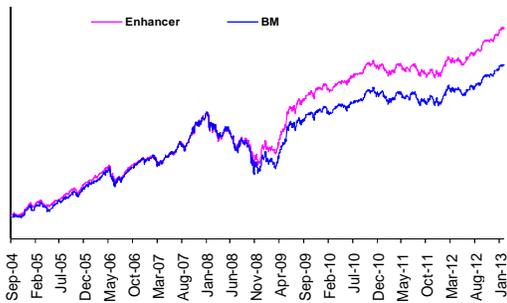
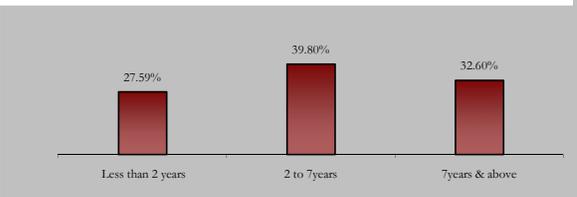
SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>23.54%</b>
6.9% GOVERNMENT OF INDIA 2019	3.76%
8.15% GOVERNMENT OF INDIA 2022	2.54%
6.35% GOVERNMENT OF INDIA 2020	2.25%
7.8% GOVERNMENT OF INDIA 2021	1.49%
8.2% GOVERNMENT OF INDIA 2022	1.17%
7.95% GOVERNMENT OF INDIA 2032	1.16%
8.79% GOVERNMENT OF INDIA 2021	1.03%
7.8% GOVERNMENT OF INDIA 2020	0.99%
8.26% GOVERNMENT OF INDIA 2027	0.91%
7.46% GOVERNMENT OF INDIA 2017	0.72%
OTHER GOVERNMENT SECURITIES	7.53%

CORPORATE DEBT	39.54%
10.75% RELIANCE INDUSTRIES LTD. 2018	0.87%
10.2% TATA STEEL LTD. 2015	0.75%
9.05% STATE BANK OF INDIA 2020	0.71%
9.25% DR. REDDYS LABORATORIES LTD. 2014	0.62%
9.02% RURAL ELECTRIFICATION CORPN. LTD. 2022	0.62%
10.25% TECH MAHINDRA LTD. 2014	0.59%
2% INDIAN HOTELS CO. LTD. 2014	0.49%
9.8% L I C HOUSING FINANCE LTD. 2017	0.49%
8.55% INDIAN RAILWAY FINANCE CORPN. LTD. 2019	0.47%
9.1% STATE BANK OF MYSORE 2019	0.45%
OTHER CORPORATE DEBT	33.47%

SECURITISED DEBT	0.40%
INDIAN RAILWAY FINANCE CORPN. LTD. 2015	0.40%

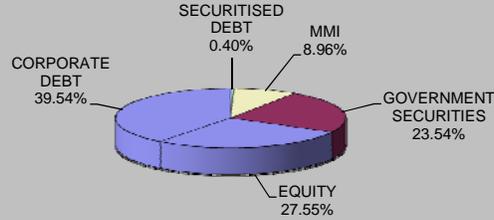
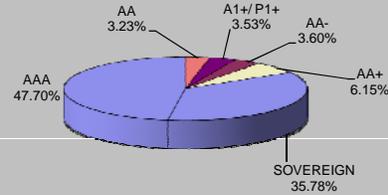
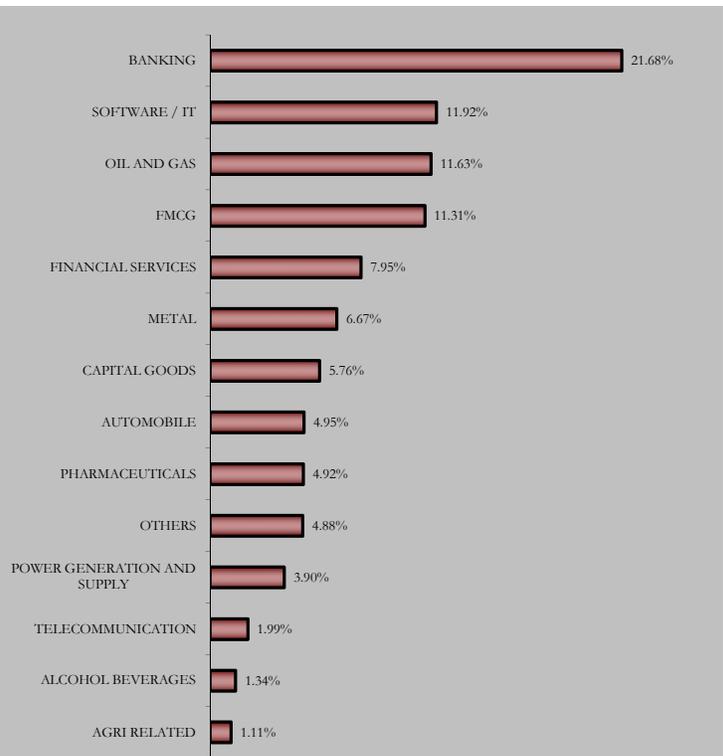
EQUITY	27.55%
I C I C I BANK LTD.	2.07%
I T C LTD.	1.79%
RELIANCE INDUSTRIES LTD.	1.79%
INFOSYS LTD.	1.71%
STATE BANK OF INDIA	1.46%
LARSEN AND TOUBRO LTD.	1.35%
H D F C BANK LTD.	1.14%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	1.13%
OIL AND NATURAL GAS CORPN. LTD.	0.93%
TATA CONSULTANCY SERVICES LTD.	0.88%
OTHER EQUITY	13.30%

MMI	8.96%
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**Maturity Profile**

**About the Fund**

**Objective:** Helps you to grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

**Strategy:** To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

**Asset Allocation**

**Rating Profile**

**Sectoral Allocation**


Portfolio as on Thursday, January 31, 2013

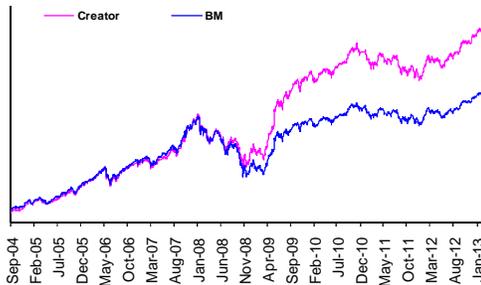
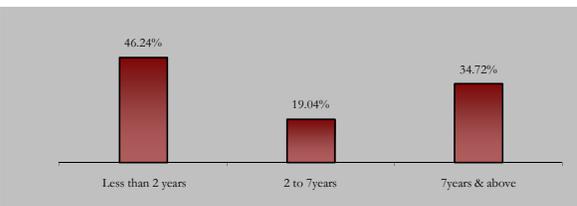
SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>17.14%</b>
8.15% GOVERNMENT OF INDIA 2022	5.33%
7.8% GOVERNMENT OF INDIA 2021	1.93%
8.28% GOVERNMENT OF INDIA 2027	1.53%
8.24% GOVERNMENT OF INDIA 2027	1.25%
7.99% GOVERNMENT OF INDIA 2017	1.00%
8.28% GOVERNMENT OF INDIA 2032	0.92%
5.64% GOVERNMENT OF INDIA 2019	0.83%
8.83% GOVERNMENT OF INDIA 2041	0.81%
8.32% GOVERNMENT OF INDIA 2032	0.61%
7.46% GOVERNMENT OF INDIA 2017	0.59%
OTHER GOVERNMENT SECURITIES	2.35%

CORPORATE DEBT	24.66%
8.6% POWER FINANCE CORPN. LTD. 2014	3.28%
9.7% SUNDARAM FINANCE LTD. 2014	1.51%
10.1% POWER GRID CORPN. OF INDIA LTD. 2013	1.50%
9.47% POWER GRID CORPN. OF INDIA LTD. 2013	1.50%
11.45% RELIANCE INDUSTRIES LTD. 2013	1.50%
8.45% INDIAN RAILWAY FINANCE CORPN. LTD. 2018	1.49%
8.9% STEEL AUTHORITY OF INDIA LTD. 2019	1.35%
11.4% POWER FINANCE CORPN. LTD. 2013	1.07%
9.55% HINDALCO INDUSTRIES LTD. 2022	0.92%
9.7% CADILA HEALTHCARE LTD. 2016	0.91%
OTHER CORPORATE DEBT	9.63%

SECURITISED DEBT	0.00%
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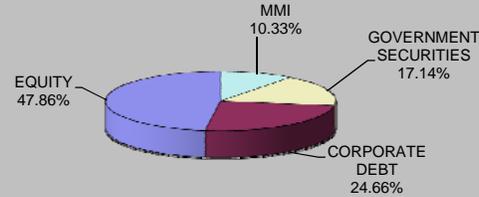
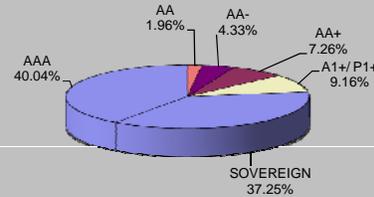
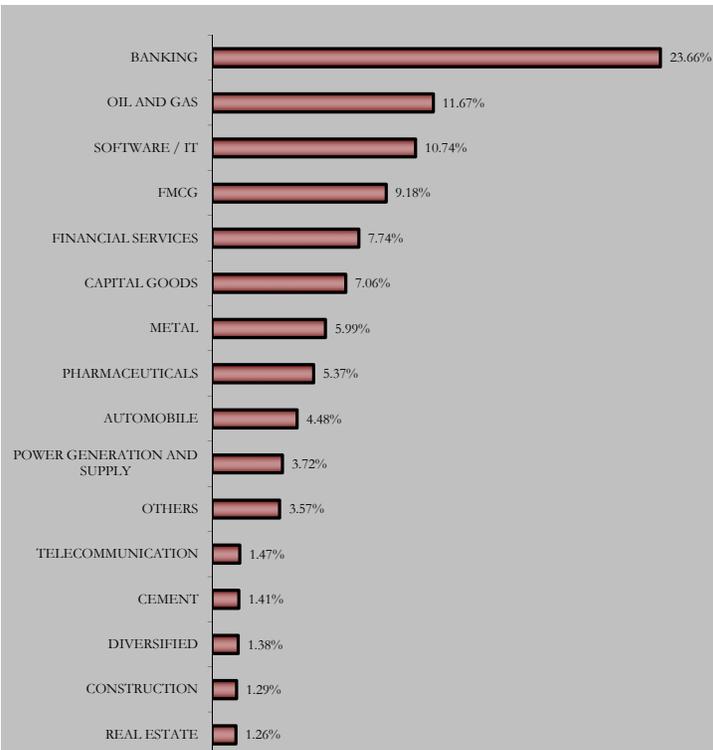
EQUITY	47.86%
I C I C I BANK LTD.	3.49%
RELIANCE INDUSTRIES LTD.	3.28%
I T C LTD.	3.14%
INFOSYS LTD.	2.92%
LARSEN AND TOUBRO LTD.	1.98%
STATE BANK OF INDIA	1.96%
H D F C BANK LTD.	1.74%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	1.70%
OIL AND NATURAL GAS CORPN. LTD.	1.40%
TATA CONSULTANCY SERVICES LTD.	1.22%
OTHER EQUITY	25.05%

MMI	10.33%
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**Maturity Profile**

**About the Fund**

**Objective:** To achieve optimum balance between growth and stability to provide long-term capital appreciation with balanced level of risk by investing in fixed income securities and high quality equity security.

**Strategy:** To ensure capital appreciation by simultaneously investing into fixed income securities and maintaining diversified equity portfolio. Active fund management is carried out to enhance policyholder's wealth in long run.

**Asset Allocation**

**Rating Profile**

**Sectoral Allocation**


Portfolio as on Thursday, January 31, 2013

SECURITIES	HOLDING
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<b>GOVERNMENT SECURITIES</b>	<b>0.00%</b>
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<b>CORPORATE DEBT</b>	<b>3.68%</b>
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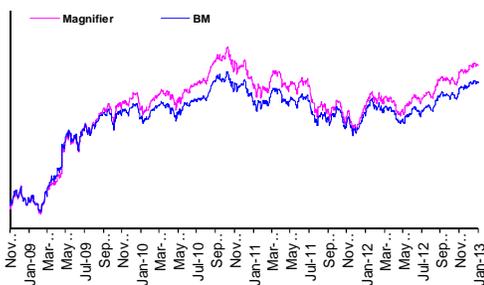
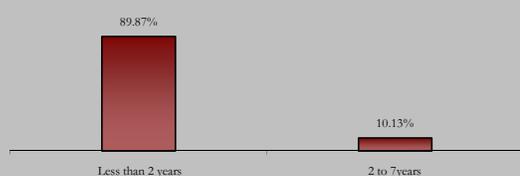
HOUSING DEVELOPMENT FINANCE CORPN. LTD. 2013	0.54%
10.48% ULTRATECH CEMENT LTD. 2013	0.51%
9.45% RURAL ELECTRIFICATION CORPN. LTD. 2013	0.46%
9.5% HOUSING DEVELOPMENT FINANCE CORPN. LTD. 2013	0.44%
11.3% A C C LTD. 2013	0.33%
9.55% HOUSING DEVELOPMENT FINANCE CORPN. LTD. 2013	0.27%
8.2% ASHOK LEYLAND LTD. 2014	0.27%
11.5% RURAL ELECTRIFICATION CORPN. LTD. 2013	0.23%
HOUSING DEVELOPMENT FINANCE CORPN. LTD. 2013	0.21%
10.4% I C I C I SECURITIES PRIMARY DEALERSHIP LTD.	0.18%
OTHER CORPORATE DEBT	0.25%

<b>SECURITISED DEBT</b>	<b>0.00%</b>
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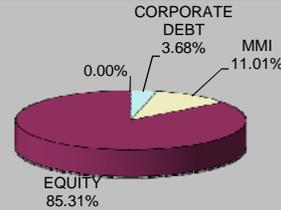
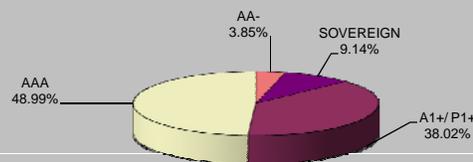
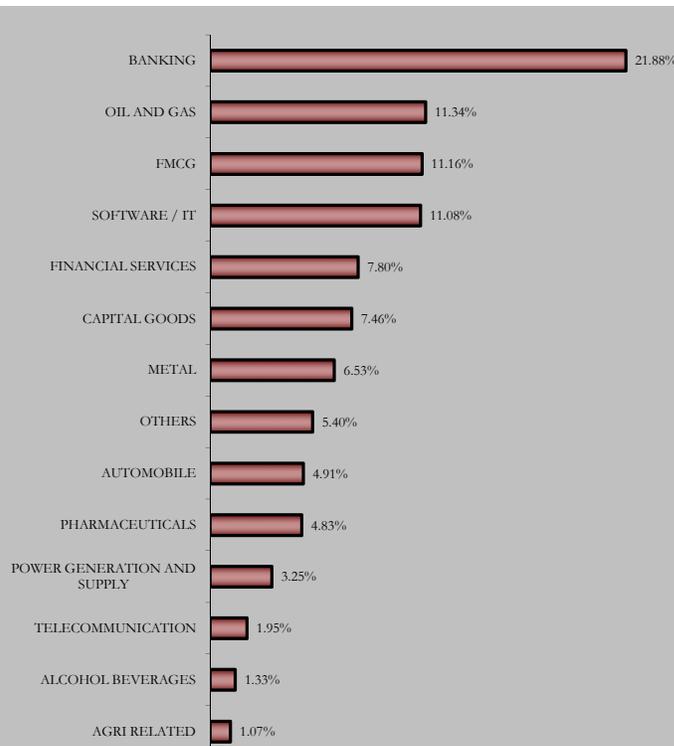
<b>EQUITY</b>	<b>85.31%</b>
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I C I C I BANK LTD.	6.17%
I T C LTD.	5.42%
RELIANCE INDUSTRIES LTD.	5.38%
INFOSYS LTD.	5.15%
STATE BANK OF INDIA	4.36%
LARSEN AND TOUBRO LTD.	4.06%
H D F C BANK LTD.	3.47%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.44%
OIL AND NATURAL GAS CORPN. LTD.	2.84%
TATA CONSULTANCY SERVICES LTD.	2.70%
OTHER EQUITY	42.32%

<b>MMI</b>	<b>11.01%</b>
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**Maturity Profile**

**About the Fund**
**Objective:** To maximize wealth by actively managing a diversified equity portfolio.

**Strategy:** To invest in high quality equity security to provide long-term capital appreciation with high level of risk. This fund is suitable for those who want to have wealth maximization over long-term period with equity market dynamics.

**Asset Allocation**

**Rating Profile**

**Sectoral Allocation**


Portfolio as on Thursday, January 31, 2013

SECURITIES	HOLDING
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GOVERNMENT SECURITIES	0.00%
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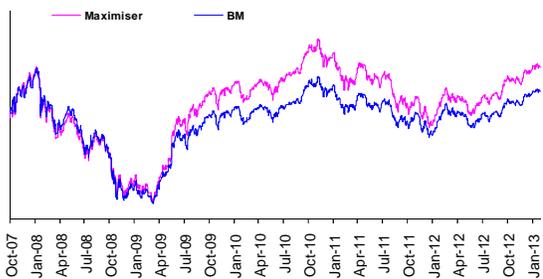
CORPORATE DEBT	0.00%
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SECURITISED DEBT	0.00%
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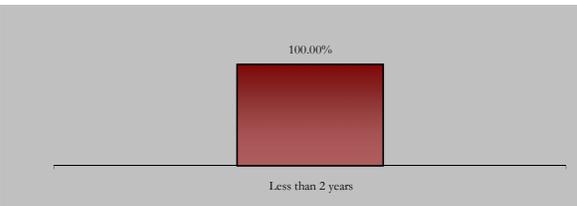
EQUITY	99.54%
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ICICI BANK LTD.	7.11%
RELIANCE INDUSTRIES LTD.	6.58%
ITC LTD.	6.19%
INFOSYS LTD.	5.73%
STATE BANK OF INDIA	5.03%
LARSEN AND TOUBRO LTD.	4.62%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.67%
HDFC BANK LTD.	3.47%
OIL AND NATURAL GAS CORPN. LTD.	3.02%
TATA CONSULTANCY SERVICES LTD.	2.70%
OTHER EQUITY	51.42%

MMI	0.46%
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### Maturity Profile

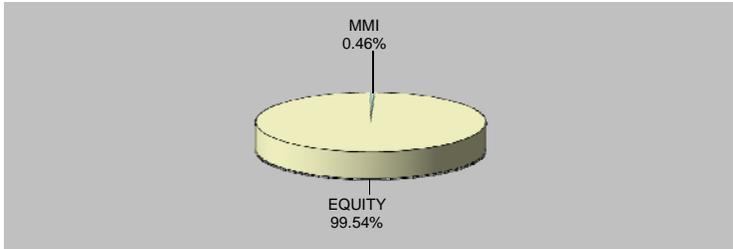


### About the Fund

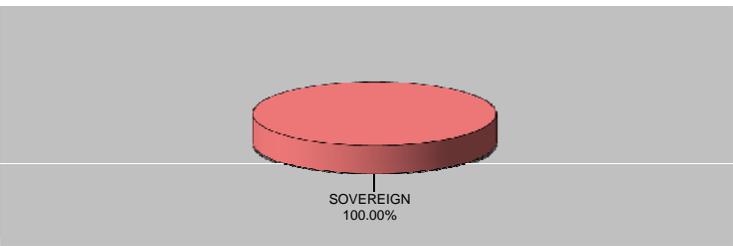
**Objective:** To Provide long-term capital appreciation by actively managing a well diversified equity portfolio of fundamentally strong blue chip companies. To provide a cushion against the volatility in the equities through investment in money market instruments.

**Strategy:** Active Fund Management with potentially 100% equity exposure. Maintaining High Quality Diversified Portfolio with Dynamic blend of Growth and Value Stocks- so that portfolio doesnot suffer from style bias. Focus on large-caps and quality mid-caps to ensure liquidity and reduce risk.

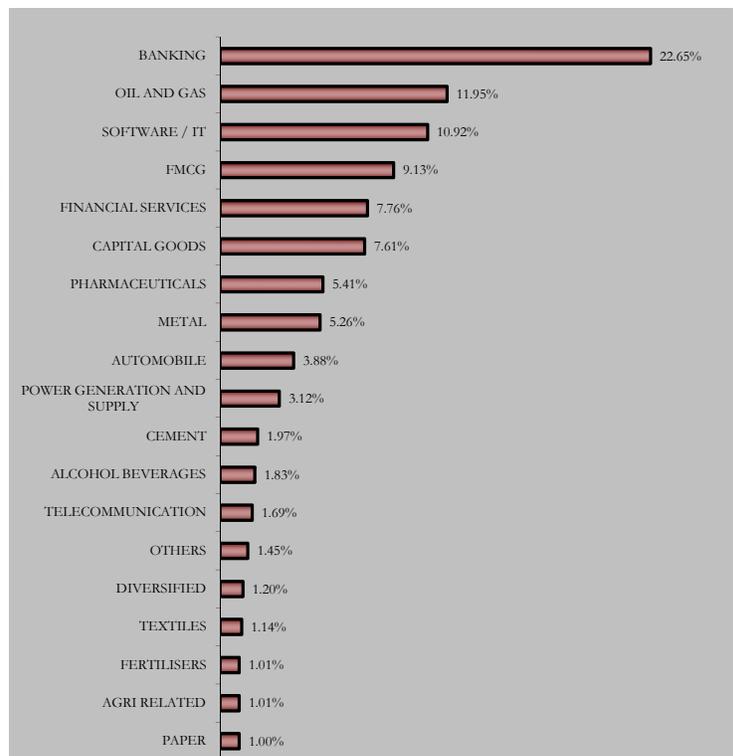
### Asset Allocation



### Rating Profile



### Sectoral Allocation



Portfolio as on Thursday, January 31, 2013

SECURITIES	HOLDING
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GOVERNMENT SECURITIES	0.00%
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CORPORATE DEBT	0.00%
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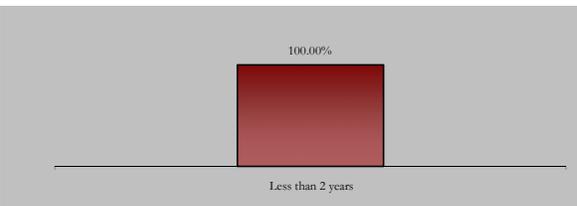
SECURITISED DEBT	0.00%
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EQUITY	98.25%
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RELIANCE INDUSTRIES LTD.	9.34%
I T C LTD.	8.30%
I C I C I BANK LTD.	8.28%
INFOSYS LTD.	7.93%
STATE BANK OF INDIA	6.83%
LARSEN AND TOUBRO LTD.	5.69%
TATA CONSULTANCY SERVICES LTD.	5.26%
LUPIN LTD.	5.07%
AXIS BANK LTD.	4.79%
H D F C BANK LTD.	4.37%
OTHER EQUITY	32.40%

MMI	1.75%
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### Maturity Profile

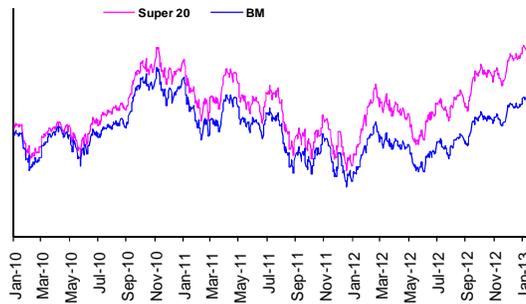
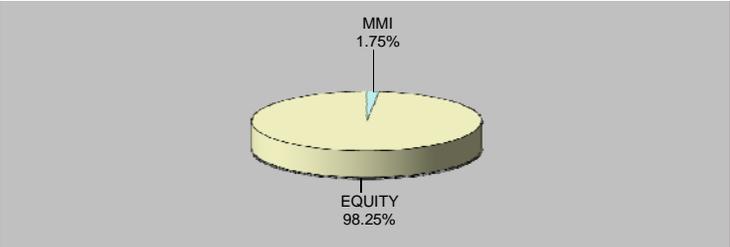


### About the Fund

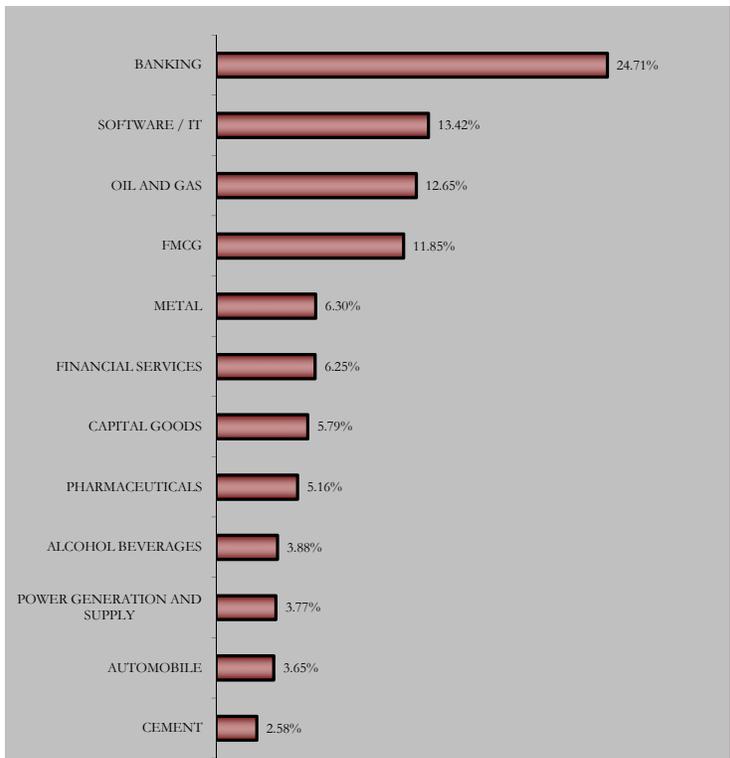
**Objective:** To generate long-term capital appreciation for policyholders by making investments in fundamentally strong and liquid large cap companies.

**Strategy:** To build and manage a concentrated equity portfolio of 20 fundamentally strong large cap stocks in terms of market capitalization by following an in-depth research-focused investment approach. The fund will attempt diversify across sectors and will invest in companies having financial strength, robust, efficient & visionary management & adequate market liquidity. It will adopt a disciplined and flexible approach towards investing with a focus on generating long-term capital appreciation. The non-equity portion of the fund will be invested in highly rated money market instruments and fixed deposits.

### Asset Allocation



### Sectoral Allocation



Portfolio as on Thursday, January 31, 2013

SECURITIES	HOLDING
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GOVERNMENT SECURITIES	0.00%
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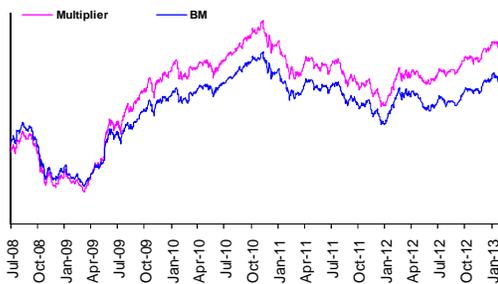
CORPORATE DEBT	0.00%
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SECURITISED DEBT	0.00%
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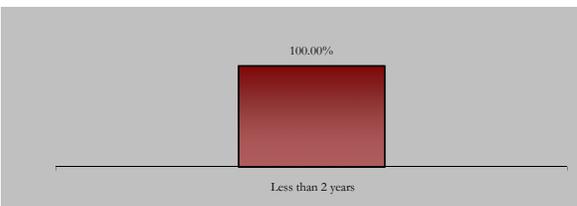
EQUITY	87.31%
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GUJARAT MINERAL DEVELOPMENT CORPORATION	5.28%
FEDERAL BANK LTD.	4.93%
VOLTAS LTD.	4.49%
POWER FINANCE CORPN. LTD.	4.01%
DIVIS LABORATORIES LTD.	3.99%
UNITED SPIRITS LTD.	3.26%
ORIENTAL BANK OF COMMERCE	2.70%
BHARAT PETROLEUM CORPN. LTD.	2.36%
ALLAHABAD BANK	2.18%
INDIA VYSA BANK LTD.	2.07%
OTHER EQUITY	52.06%

MMI	12.69%
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Maturity Profile

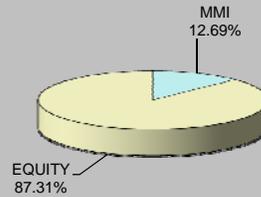


### About the Fund

**Objective:** The provide long-term wealth maximisation by actively managing a well-diversified equity portfolio, predominantly comprising of companies whose market capitalization is between Rs. 10 billion to Rs.250 billion. Further, the fund would also seek to provide a cushion against the sudden volatility in the equities through some investments in short-term money market instruments

**Strategy:** Active Fund Management with potentially 100% equity Exposure Research based investment approach with a dedicated & experienced in-house research team. Identify undervalued Stocks in the growth phase. Focus on niche players with competitive advantage, in the sunrise industry & potential of being tomorrow's large cap. Emphasis on early identification of stocks.

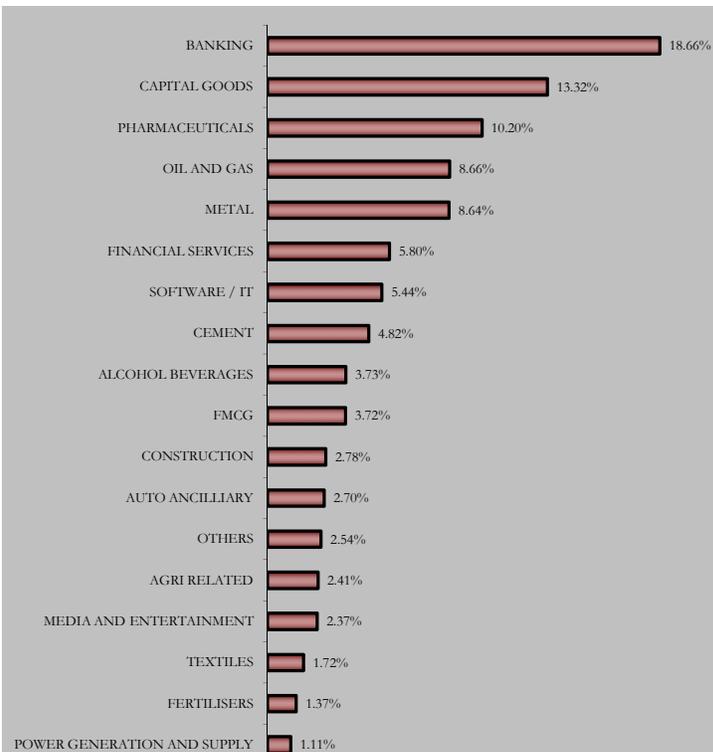
### Asset Allocation



### Rating Profile



### Sectoral Allocation



Portfolio as on Thursday, January 31, 2013

SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>7.47%</b>
7.83% GOVERNMENT OF INDIA 2018	3.51%
8.24% GOVERNMENT OF INDIA 2018	2.86%
5.69% GOVERNMENT OF INDIA 2018	1.10%

CORPORATE DEBT	15.76%
NATIONAL BANK FOR AGRI. AND RURAL DEVELOPN	3.24%
10.85% RURAL ELECTRIFICATION CORPN. LTD. 2018	2.86%
10.6% INDIAN RAILWAY FINANCE CORPN. LTD. 2018	2.72%
11.25% POWER FINANCE CORPN. LTD. 2018	2.22%
9.35% POWER GRID CORPN. OF INDIA LTD. 2018	1.28%
9.3% POWER GRID CORPN. OF INDIA LTD. 2018	1.28%
9.07% RURAL ELECTRIFICATION CORPN. LTD. 2018	1.27%
9.64% POWER GRID CORPN. OF INDIA LTD. 2018	0.52%
NATIONAL BANK FOR AGRI. AND RURAL DEVELOPN	0.36%
NATIONAL BANK FOR AGRI. AND RURAL DEVELOPN	0.03%

SECURITISED DEBT	0.00%
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EQUITY	73.10%
I C I C I BANK LTD.	5.22%
INFOSYS LTD.	5.09%
I T C LTD.	4.85%
RELIANCE INDUSTRIES LTD.	4.75%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.11%
LARSEN AND TOUBRO LTD.	3.68%
STATE BANK OF INDIA	3.07%
TATA CONSULTANCY SERVICES LTD.	2.72%
H D F C BANK LTD.	2.66%
OIL AND NATURAL GAS CORPN. LTD.	2.59%
OTHER EQUITY	34.38%

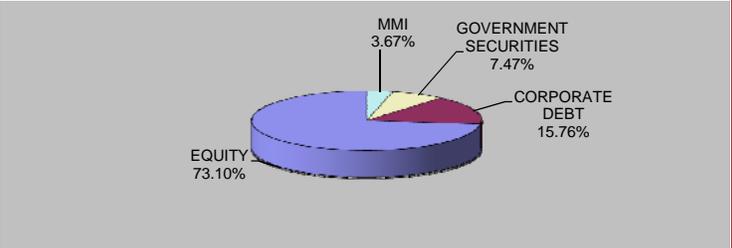
MMI	3.67%
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### About the Fund

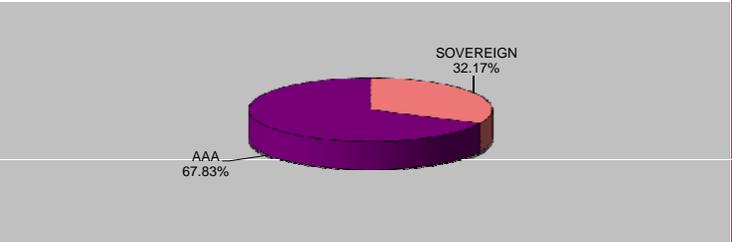
**Objective:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations

**Strategy:** The strategy of the fund is to have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market instruments.

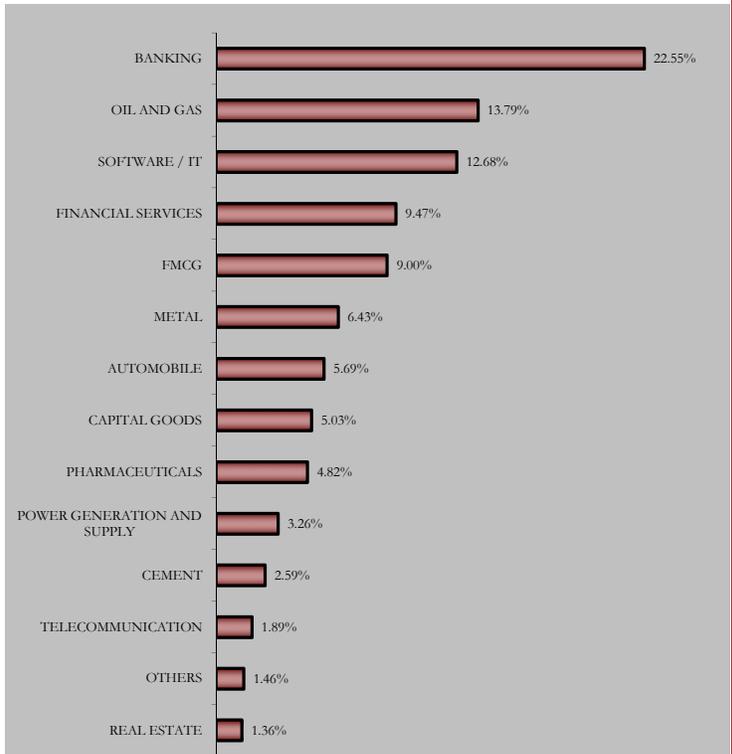
### Asset Allocation



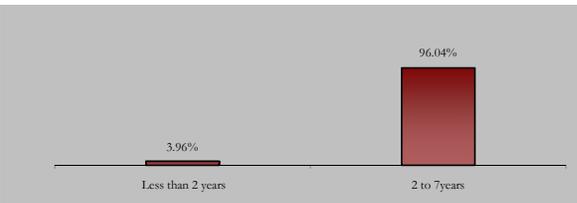
### Rating Profile



### Sectoral Allocation



### Maturity Profile



Portfolio as on Thursday, January 31, 2013

SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>5.54%</b>

7.83% GOVERNMENT OF INDIA 2018	2.80%
5.69% GOVERNMENT OF INDIA 2018	1.95%
6.05% GOVERNMENT OF INDIA 2019	0.58%
8.24% GOVERNMENT OF INDIA 2018	0.21%

CORPORATE DEBT	HOLDING
<b>CORPORATE DEBT</b>	<b>11.39%</b>

9.25% POWER GRID CORPN. OF INDIA LTD. 2018	2.51%
11.25% POWER FINANCE CORPN. LTD. 2018	2.41%
9.7% POWER FINANCE CORPN. LTD. 2018	2.26%
9% EXPORT IMPORT BANK OF INDIA 2019	1.73%
8.84% POWER GRID CORPN. OF INDIA LTD. 2018	1.16%
10.85% RURAL ELECTRIFICATION CORPN. LTD. 2018	0.79%
9.64% POWER GRID CORPN. OF INDIA LTD. 2019	0.53%

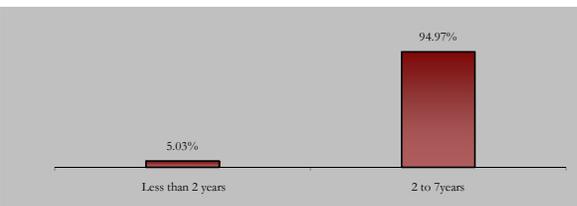
SECURITISED DEBT	HOLDING
<b>SECURITISED DEBT</b>	<b>0.00%</b>

EQUITY	HOLDING
<b>EQUITY</b>	<b>80.94%</b>

I C I C I BANK LTD.	5.78%
INFOSYS LTD.	5.59%
I T C LTD.	5.35%
RELIANCE INDUSTRIES LTD.	5.33%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.51%
LARSEN AND TOUBRO LTD.	4.07%
STATE BANK OF INDIA	3.46%
H D F C BANK LTD.	3.01%
TATA CONSULTANCY SERVICES LTD.	2.99%
OIL AND NATURAL GAS CORPN. LTD.	2.87%
OTHER EQUITY	37.98%

MMI	HOLDING
<b>MMI</b>	<b>2.14%</b>

### Maturity Profile

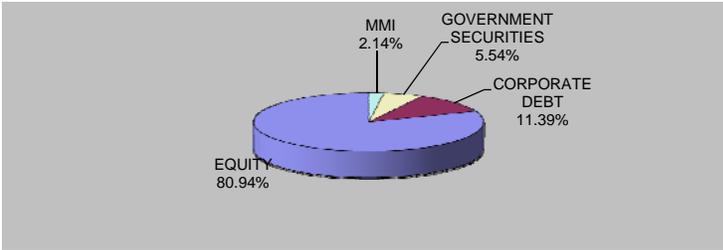


### About the Fund

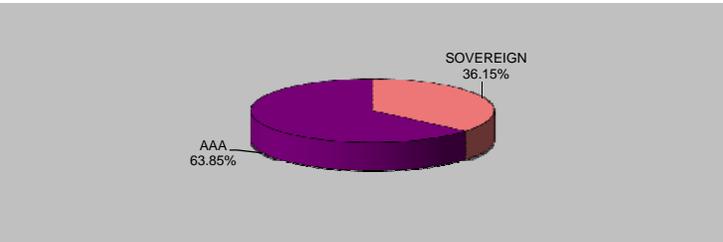
**Objective:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations:

**Strategy:** The strategy of the fund is to have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market instruments.

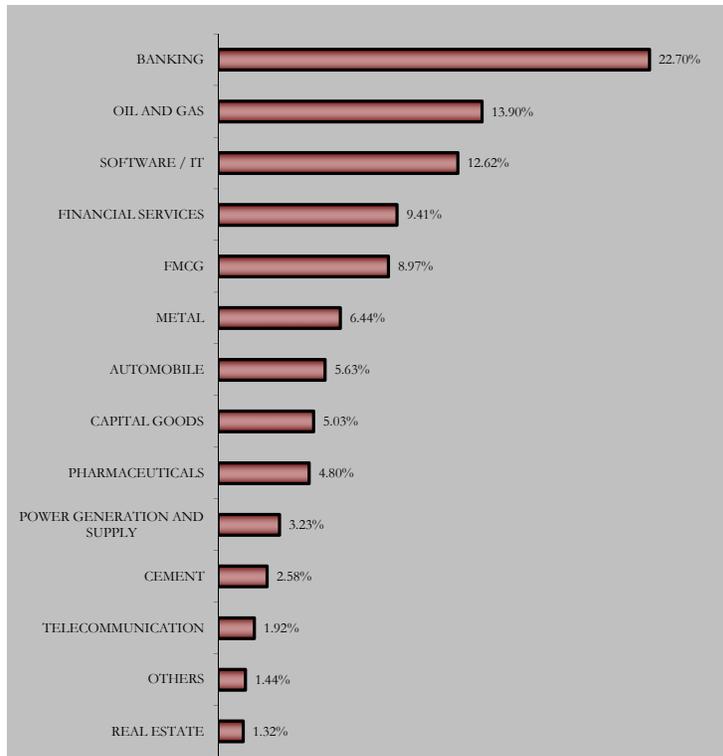
### Asset Allocation



### Rating Profile



### Sectoral Allocation



Portfolio as on Thursday, January 31, 2013

## SECURITIES HOLDING

### GOVERNMENT SECURITIES 3.41%

6.9% GOVERNMENT OF INDIA 2019	2.17%
6.05% GOVERNMENT OF INDIA 2019	0.70%
6.05% GOVERNMENT OF INDIA 2019	0.44%
5.64% GOVERNMENT OF INDIA 2019	0.09%

### CORPORATE DEBT 7.11%

9% EXPORT IMPORT BANK OF INDIA 2019	2.62%
9.35% POWER GRID CORPN. OF INDIA LTD. 2019	1.26%
9.7% POWER FINANCE CORPN. LTD. 2018	1.21%
9.25% POWER GRID CORPN. OF INDIA LTD. 2019	0.81%
9.3% POWER GRID CORPN. OF INDIA LTD. 2019	0.63%
9.39% RURAL ELECTRIFICATION CORPN. LTD. 2019	0.57%
NATIONAL BANK FOR AGRI. AND RURAL DEVELOPM	0.01%
9.45% STATE BANK OF INDIA 2026	0.01%

### SECURITISED DEBT 0.00%

### EQUITY 85.84%

INFOSYS LTD.	5.83%
I T C LTD.	5.64%
I C I C I BANK LTD.	5.55%
RELIANCE INDUSTRIES LTD.	5.52%
LARSEN AND TOUBRO LTD.	4.77%
STATE BANK OF INDIA	4.48%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.38%
H D F C BANK LTD.	3.60%
TATA CONSULTANCY SERVICES LTD.	3.09%
OIL AND NATURAL GAS CORPN. LTD.	2.86%
OTHER EQUITY	40.11%

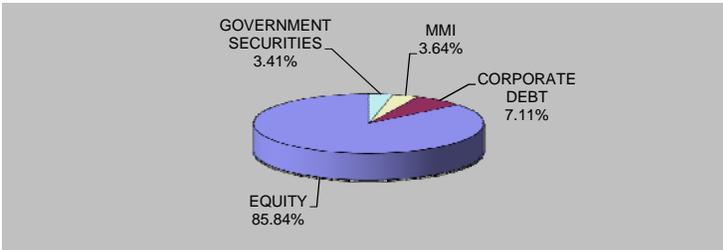
### MMI 3.64%

## About the Fund

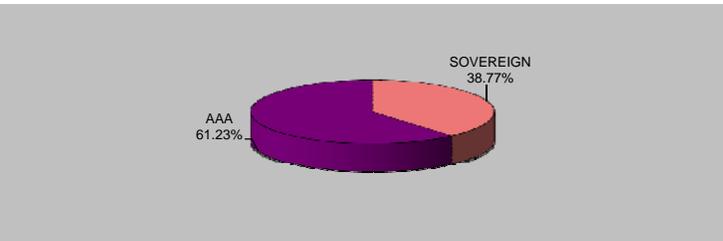
**Objective:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes & and as approved by the IRDA.

**Strategy:** To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market instruments.

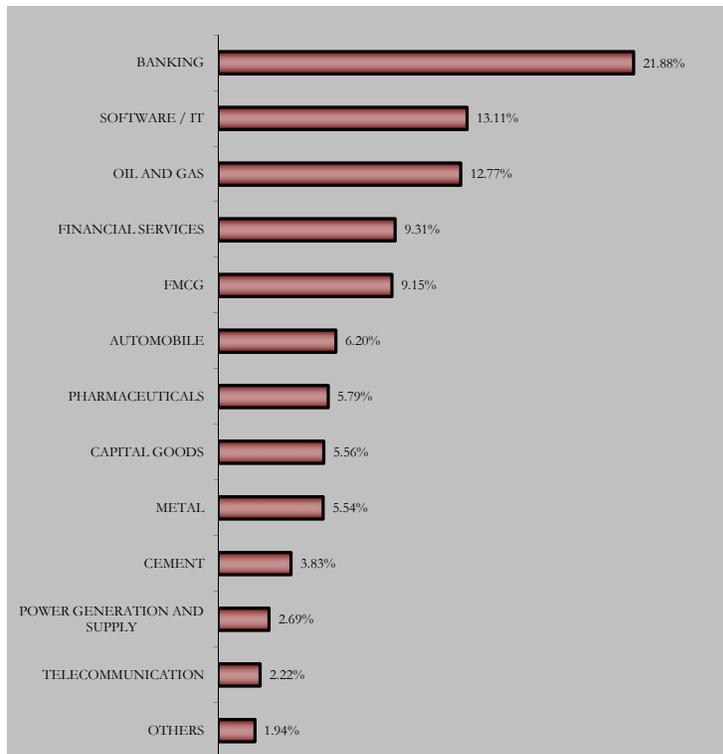
## Asset Allocation



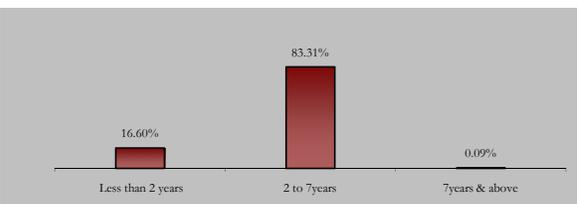
## Rating Profile



## Sectoral Allocation



## Maturity Profile



Portfolio as on Thursday, January 31, 2013

SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>2.53%</b>

6.9% GOVERNMENT OF INDIA 2019	1.78%
6.05% GOVERNMENT OF INDIA 2019	0.72%
6.05% GOVERNMENT OF INDIA 2019	0.03%

<b>CORPORATE DEBT</b>	<b>3.70%</b>
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NATIONAL BANK FOR AGRI. AND RURAL DEVELOPM	1.92%
9.25% POWER GRID CORPN. OF INDIA LTD. 2019	1.62%
9.39% RURAL ELECTRIFICATION CORPN. LTD. 2019	0.16%

<b>SECURITISED DEBT</b>	<b>0.00%</b>
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<b>EQUITY</b>	<b>89.80%</b>
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INFOSYS LTD.	6.05%
I T C LTD.	6.03%
I C I C I BANK LTD.	5.80%
RELIANCE INDUSTRIES LTD.	5.74%
LARSEN AND TOUBRO LTD.	5.04%
STATE BANK OF INDIA	4.66%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.54%
H D F C BANK LTD.	3.74%
TATA CONSULTANCY SERVICES LTD.	3.21%
OIL AND NATURAL GAS CORPN. LTD.	2.97%
OTHER EQUITY	42.02%

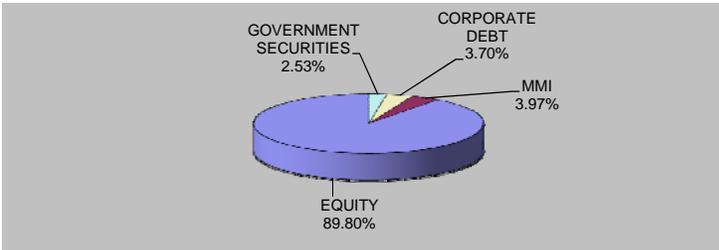
<b>MMI</b>	<b>3.97%</b>
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### About the Fund

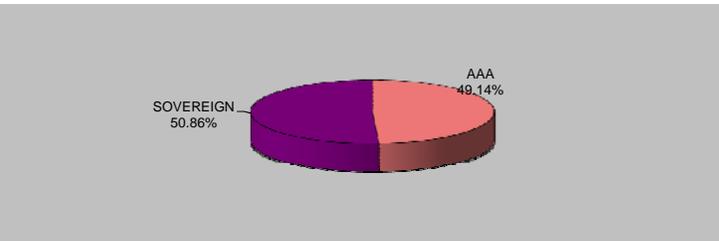
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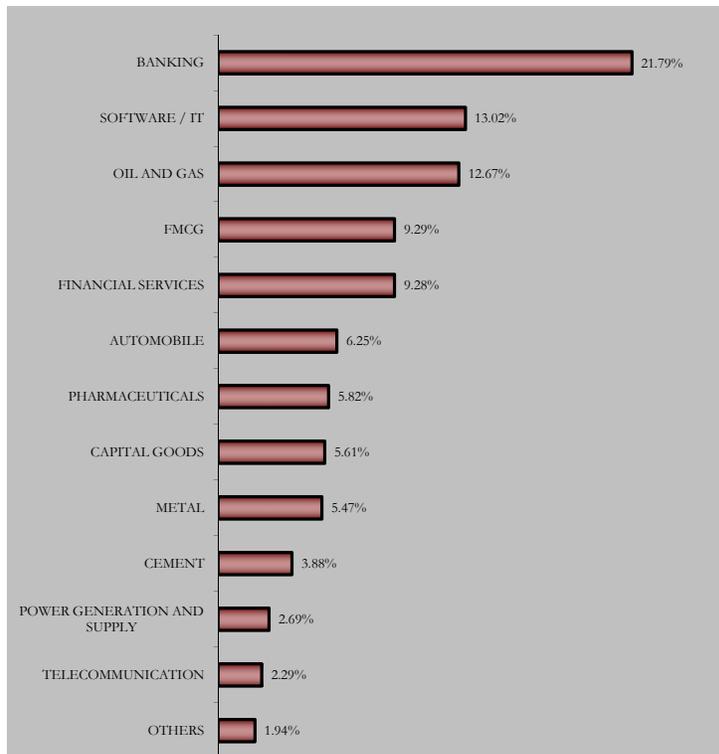
### Asset Allocation



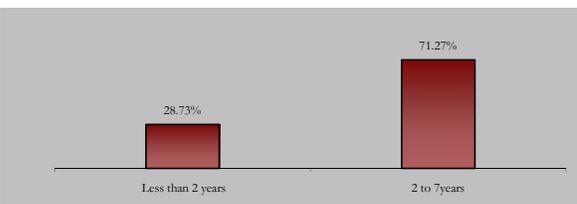
### Rating Profile



### Sectoral Allocation



### Maturity Profile



Portfolio as on Thursday, January 31, 2013

SECURITIES	HOLDING
------------	---------

GOVERNMENT SECURITIES	1.82%
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8.19% GOVERNMENT OF INDIA 2020	1.73%
6.35% GOVERNMENT OF INDIA 2020	0.09%

CORPORATE DEBT	3.92%
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9.35% POWER GRID CORPN. OF INDIA LTD. 2020	1.70%
9.3% POWER GRID CORPN. OF INDIA LTD. 2020	1.13%
9.2% POWER GRID CORPN. OF INDIA LTD. 2020	0.56%
9.25% POWER GRID CORPN. OF INDIA LTD. 2020	0.48%
9.48% RURAL ELECTRIFICATION CORPN. LTD. 2021	0.06%

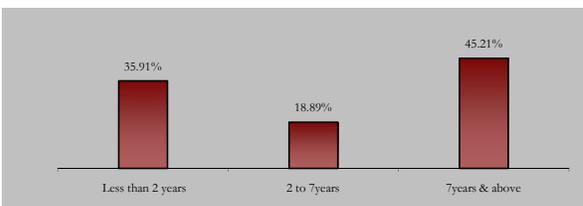
SECURITISED DEBT	0.00%
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EQUITY	90.48%
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INFOSYS LTD.	6.25%
RELIANCE INDUSTRIES LTD.	5.94%
I C I C I BANK LTD.	5.93%
I T C LTD.	5.92%
LARSEN AND TOUBRO LTD.	5.07%
STATE BANK OF INDIA	4.84%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.56%
H D F C BANK LTD.	3.87%
TATA CONSULTANCY SERVICES LTD.	3.36%
OIL AND NATURAL GAS CORPN. LTD.	3.07%
OTHER EQUITY	41.67%

MMI	3.78%
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### Maturity Profile

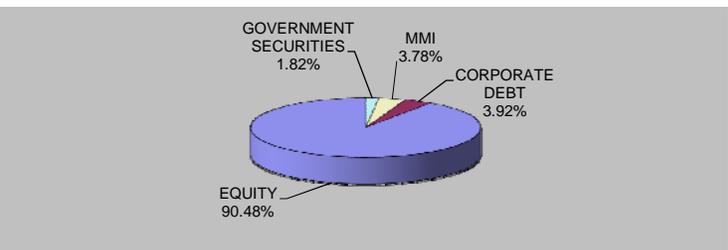


### About the Fund

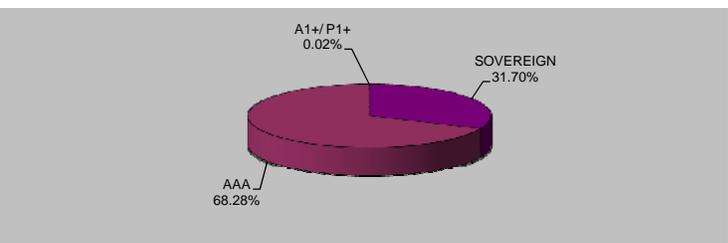
**Objective:** To optimise the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA

**Strategy:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

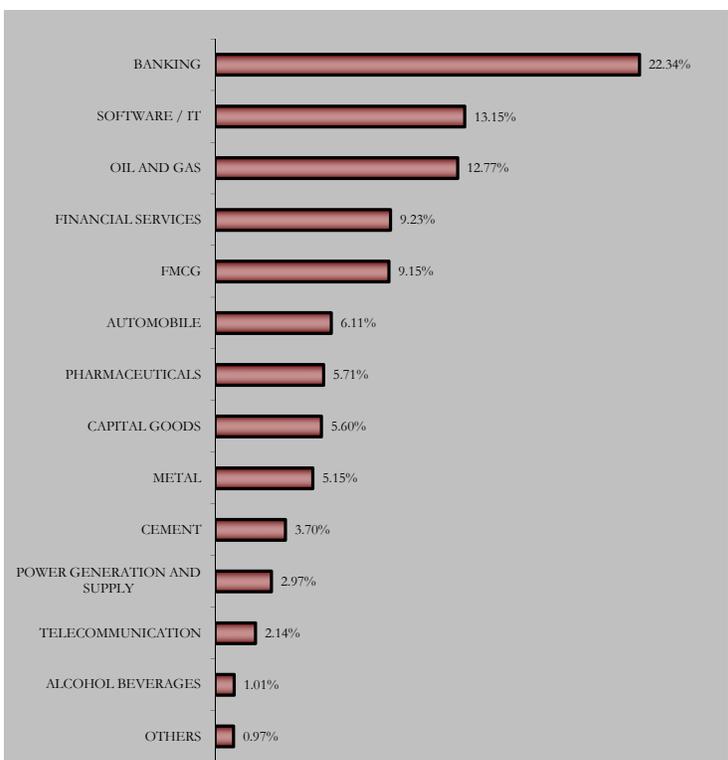
### Asset Allocation



### Rating Profile



### Sectoral Allocation



Portfolio as on Thursday, January 31, 2013

SECURITIES	HOLDING
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GOVERNMENT SECURITIES	0.72%
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6.05% GOVERNMENT OF INDIA 2019	0.72%
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CORPORATE DEBT	4.82%
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9.48% RURAL ELECTRIFICATION CORPN. LTD. 2021	1.93%
NATIONAL HOUSING BANK 2019	1.13%
RURAL ELECTRIFICATION CORPN. LTD. 2020	0.97%
8.85% POWER GRID CORPN. OF INDIA LTD. 2019	0.79%

SECURITISED DEBT	0.00%
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EQUITY	90.68%
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I T C LTD.	7.00%
I C I BANK LTD.	6.35%
RELIANCE INDUSTRIES LTD.	5.87%
INFOSYS LTD.	5.81%
LARSEN AND TOUBRO LTD.	4.84%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.76%
STATE BANK OF INDIA	4.22%
OIL AND NATURAL GAS CORPN. LTD.	3.29%
H D F C BANK LTD.	3.17%
TATA CONSULTANCY SERVICES LTD.	2.97%
OTHER EQUITY	42.41%

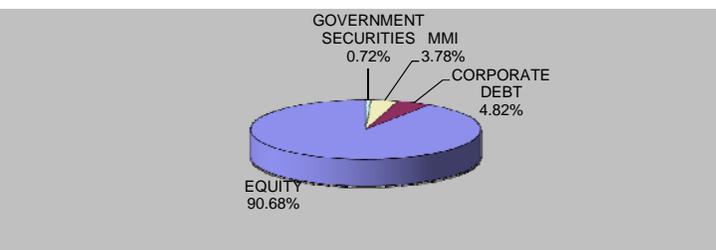
MMI	3.78%
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### About the Fund

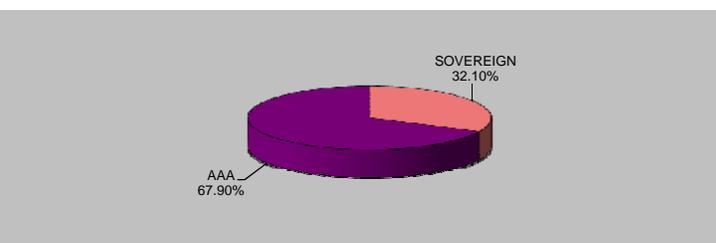
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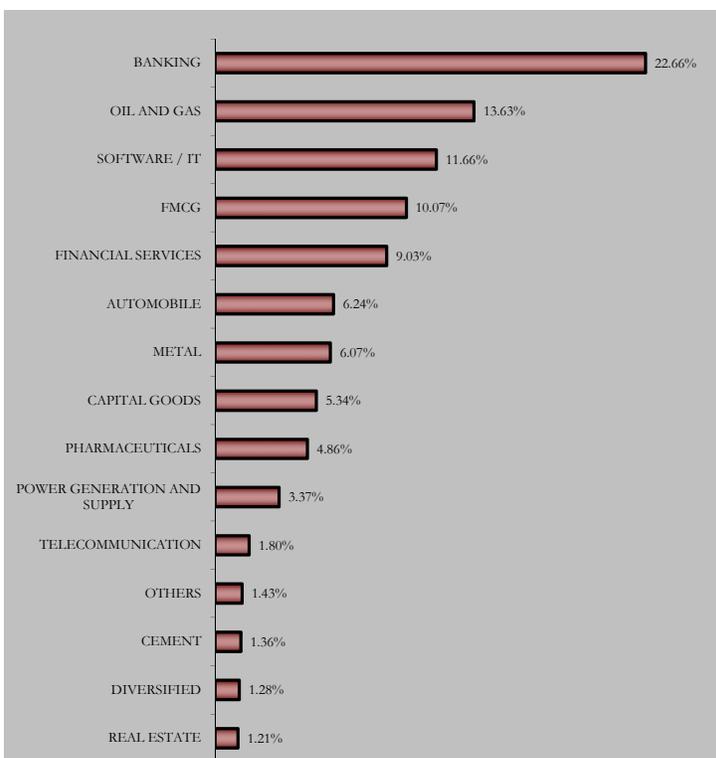
### Asset Allocation



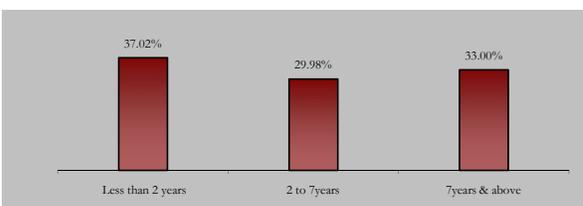
### Rating Profile



### Sectoral Allocation



### Maturity Profile



Portfolio as on Thursday, January 31, 2013

SECURITIES	HOLDING
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GOVERNMENT SECURITIES	7.33%
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7.61% GOVERNMENT OF INDIA 2015	4.04%
7.17% GOVERNMENT OF INDIA 2015	2.25%
6.49% GOVERNMENT OF INDIA 2015	1.04%

CORPORATE DEBT	17.65%
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9.85% HOUSING DEVELOPMENT FINANCE CORPN. I	4.98%
8.8% POWER GRID CORPN. OF INDIA LTD. 2014	3.86%
9.37% NATIONAL HOUSING BANK 2015	3.28%
8.6% POWER FINANCE CORPN. LTD. 2014	2.11%
8.95% POWER FINANCE CORPN. LTD. 2015	1.79%
9.43% RURAL ELECTRIFICATION CORPN. LTD. 2014	1.64%

SECURITISED DEBT	0.00%
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EQUITY	72.73%
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I T C LTD.	5.26%
RELIANCE INDUSTRIES LTD.	4.55%
LARSEN AND TOUBRO LTD.	4.54%
INFOSYS LTD.	4.32%
I C I C I BANK LTD.	4.25%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.85%
STATE BANK OF INDIA	3.59%
H D F C BANK LTD.	2.67%
DIVIS LABORATORIES LTD.	2.40%
POWER FINANCE CORPN. LTD.	2.36%
OTHER EQUITY	34.95%

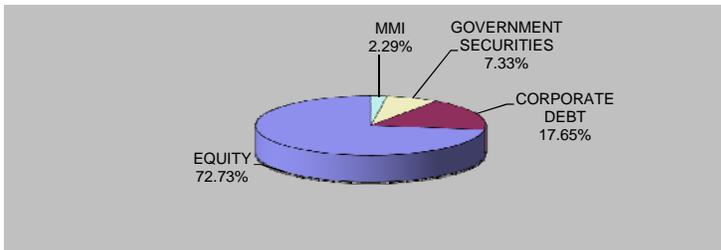
MMI	2.29%
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### About the Fund

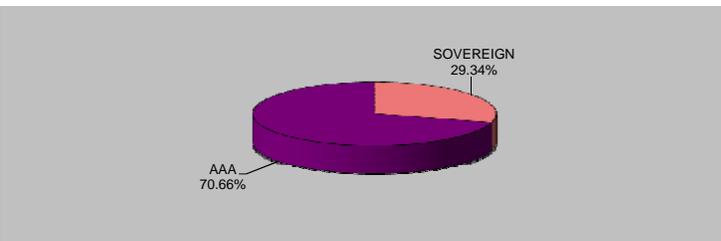
**Objective:** The primary objective of the fund is to provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

**Strategy:** Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

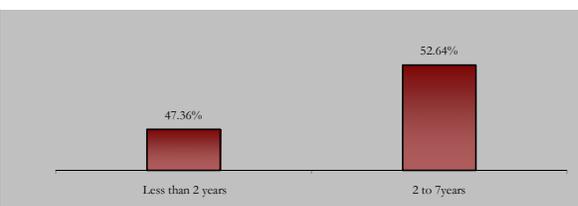
### Asset Allocation



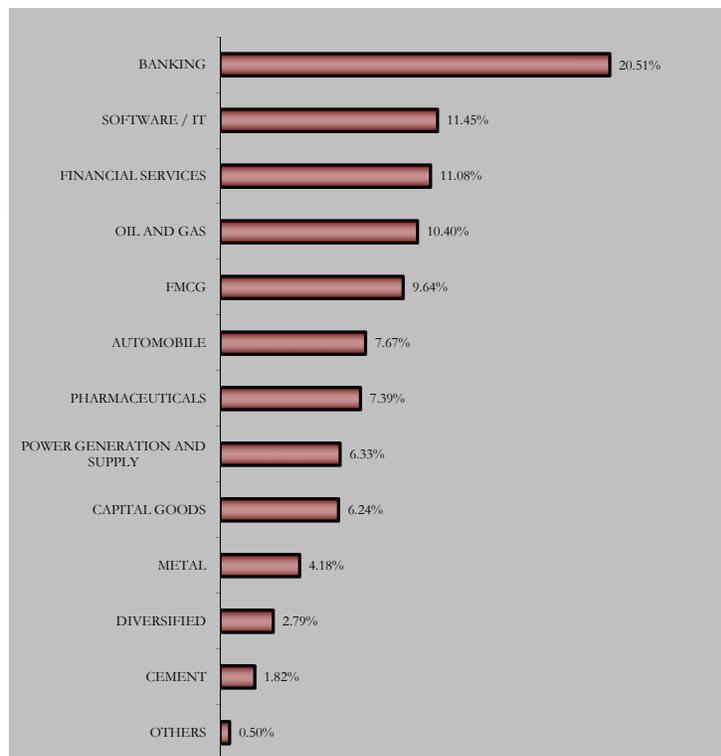
### Rating Profile



### Maturity Profile



### Sectoral Allocation



Portfolio as on Thursday, January 31, 2013

SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>8.83%</b>
7.17% GOVERNMENT OF INDIA 2015	4.34%
7.61% GOVERNMENT OF INDIA 2015	2.77%
6.49% GOVERNMENT OF INDIA 2015	1.71%

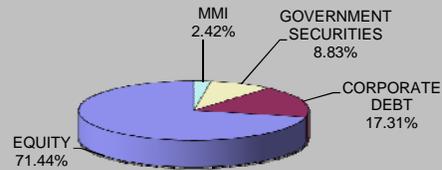
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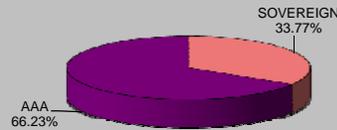
CORPORATE DEBT	17.31%
9.37% NATIONAL HOUSING BANK 2015	3.47%
9.46% NATIONAL BANK FOR AGRI. AND RURAL DEV	3.10%
9.85% HOUSING DEVELOPMENT FINANCE CORPN. I	2.73%
9.15% EXPORT IMPORT BANK OF INDIA 2015	2.31%
8.95% POWER FINANCE CORPN. LTD. 2015	1.92%
8.64% POWER GRID CORPN. OF INDIA LTD. 2015	1.90%
8.28% L I C HOUSING FINANCE LTD. 2015	1.89%

### Asset Allocation



SECURITISED DEBT	0.00%
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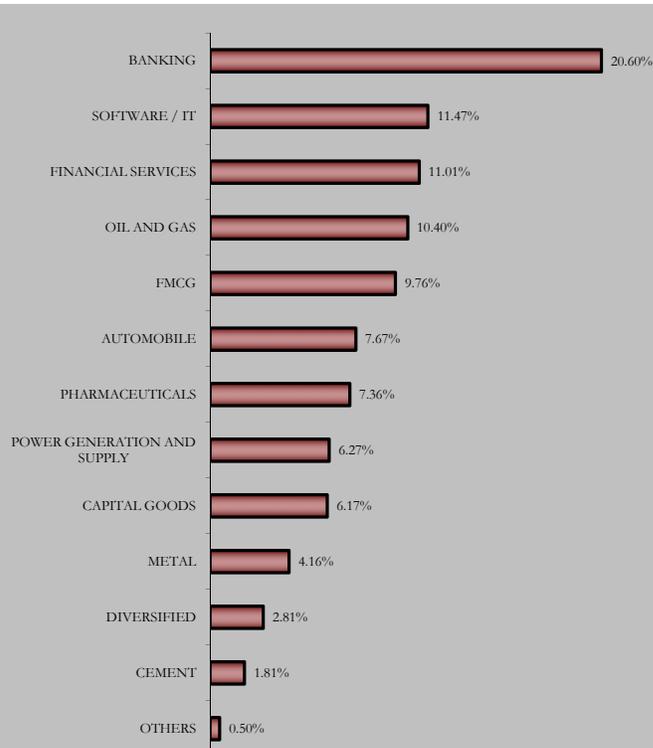
### Rating Profile



EQUITY	71.44%
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I T C LTD.	5.22%
RELIANCE INDUSTRIES LTD.	4.48%
LARSEN AND TOUBRO LTD.	4.41%
INFOSYS LTD.	4.28%
I C I C I BANK LTD.	4.17%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.75%
STATE BANK OF INDIA	3.52%
H D F C BANK LTD.	2.51%
DIVIS LABORATORIES LTD.	2.35%
POWER FINANCE CORPN. LTD.	2.33%
OTHER EQUITY	34.42%

### Sectoral Allocation



### Maturity Profile



Portfolio as on Thursday, January 31, 2013

## SECURITIES HOLDING

### GOVERNMENT SECURITIES 10.75%

6.49% GOVERNMENT OF INDIA 2015	10.09%
7.17% GOVERNMENT OF INDIA 2015	0.66%

### CORPORATE DEBT 30.38%

9.37% NATIONAL HOUSING BANK 2015	5.37%
9.15% EXPORT IMPORT BANK OF INDIA 2015	5.35%
8.64% POWER GRID CORPN. OF INDIA LTD. 2015	4.96%
9.85% HOUSING DEVELOPMENT FINANCE CORPN. I	4.07%
8.95% POWER FINANCE CORPN. LTD. 2015	4.00%
8.8% STATE BANK OF HYDERABAD 2016	3.98%
9.46% NATIONAL BANK FOR AGRI. AND RURAL DEV	1.35%
8.28% L I C HOUSING FINANCE LTD. 2015	1.31%

### SECURITISED DEBT 0.00%

### EQUITY 55.10%

I T C LTD.	3.94%
LARSEN AND TOUBRO LTD.	3.47%
RELIANCE INDUSTRIES LTD.	3.46%
I C I C I BANK LTD.	3.22%
INFOSYS LTD.	3.21%
STATE BANK OF INDIA	3.06%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	2.92%
H D F C BANK LTD.	2.02%
DIVIS LABORATORIES LTD.	1.81%
POWER FINANCE CORPN. LTD.	1.80%
OTHER EQUITY	26.19%

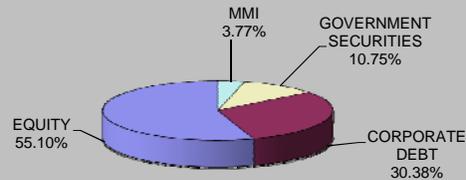
### MMI 3.77%

## About the Fund

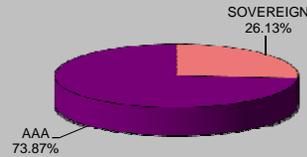
**Objective:** The primary objective of the fund is to provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

**Strategy:** Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

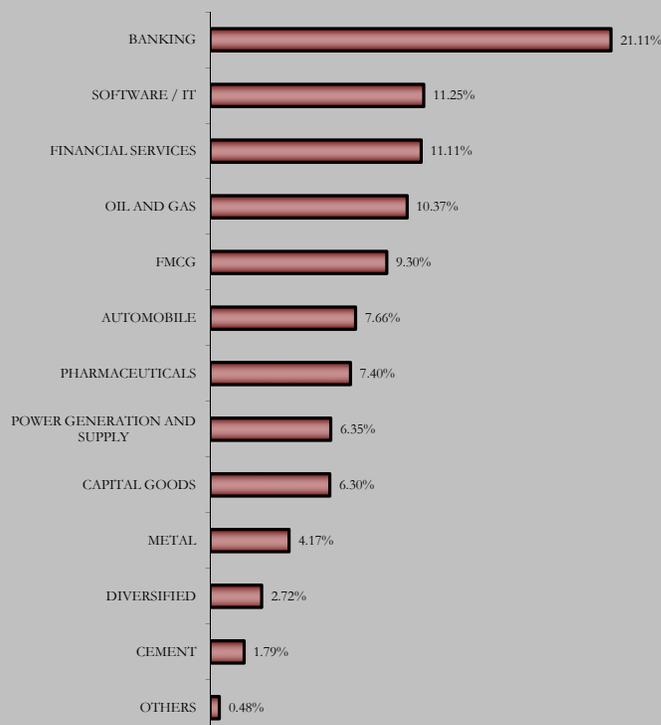
## Asset Allocation



## Rating Profile



## Sectoral Allocation



## Maturity Profile



Portfolio as on Thursday, January 31, 2013

SECURITIES	HOLDING
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GOVERNMENT SECURITIES	0.36%
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7.8% GOVERNMENT OF INDIA 2021	0.36%
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CORPORATE DEBT	1.50%
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9.3% POWER GRID CORPN. OF INDIA LTD. 2021	1.50%
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SECURITISED DEBT	0.00%
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EQUITY	91.02%
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INFOSYS LTD.	6.24%
I C I BANK LTD.	5.97%
RELIANCE INDUSTRIES LTD.	5.92%
I T C LTD.	5.76%
LARSEN AND TOUBRO LTD.	5.03%
STATE BANK OF INDIA	4.87%
H D F C BANK LTD.	4.36%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.35%
TATA CONSULTANCY SERVICES LTD.	3.33%
OIL AND NATURAL GAS CORPN. LTD.	3.23%
OTHER EQUITY	41.96%

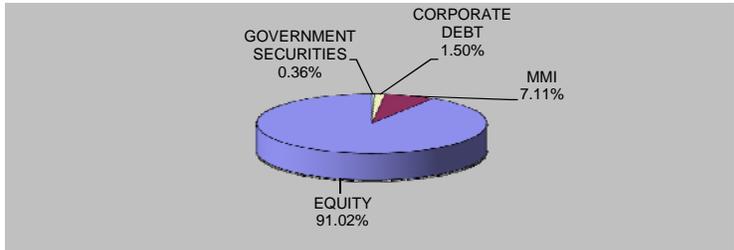
MMI	7.11%
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### About the Fund

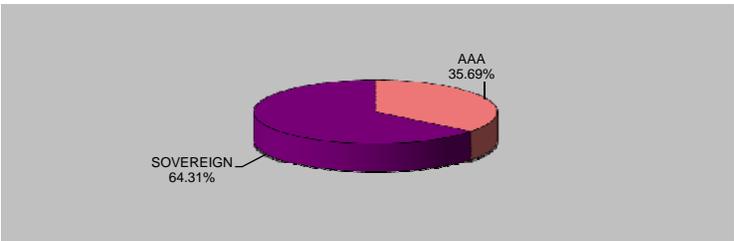
**Objective:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

**Strategy:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

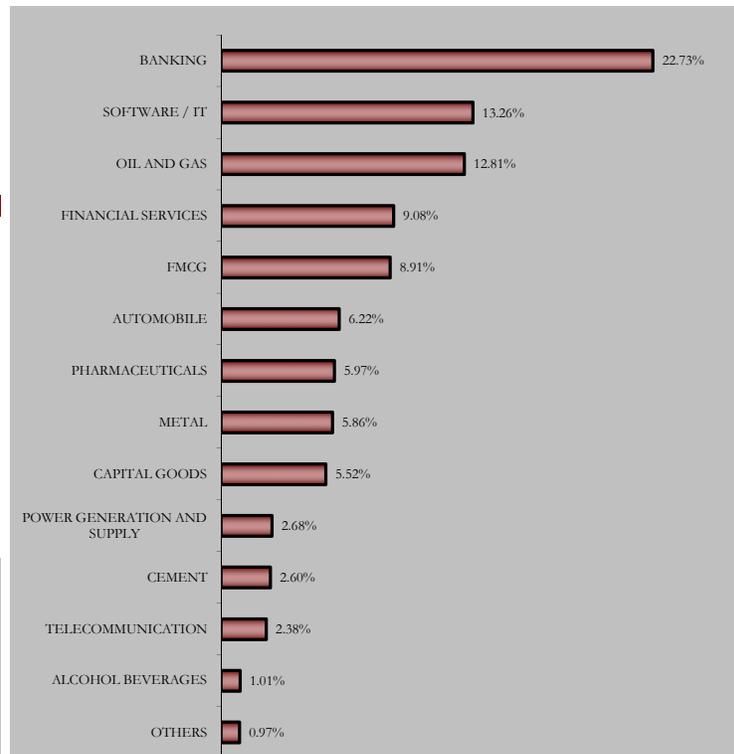
### Asset Allocation



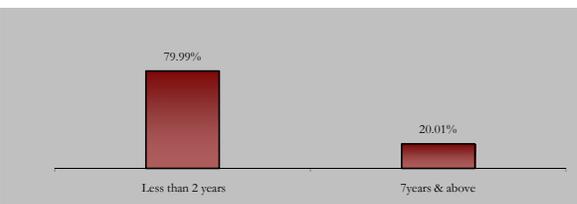
### Rating Profile



### Sectoral Allocation



### Maturity Profile



Portfolio as on Thursday, January 31, 2013

SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>9.64%</b>
7.8% GOVERNMENT OF INDIA 2021	3.96%
7.94% GOVERNMENT OF INDIA 2021	2.04%
7.83% GOVERNMENT OF INDIA 2018	1.22%
6.9% GOVERNMENT OF INDIA 2019	0.94%
10.25% GOVERNMENT OF INDIA 2021	0.73%
7.8% GOVERNMENT OF INDIA 2020	0.54%
6.35% GOVERNMENT OF INDIA 2020	0.12%
8.79% GOVERNMENT OF INDIA 2021	0.06%
6.49% GOVERNMENT OF INDIA 2015	0.01%

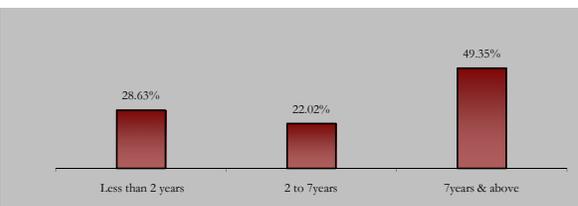
CORPORATE DEBT	10.04%
9.64% POWER GRID CORPN. OF INDIA LTD. 2021	2.14%
9.3% POWER GRID CORPN. OF INDIA LTD. 2021	1.26%
RURAL ELECTRIFICATION CORPN. LTD. 2020	0.98%
9% EXPORT IMPORT BANK OF INDIA 2019	0.97%
9.04% EXPORT IMPORT BANK OF INDIA 2022	0.69%
9.39% RURAL ELECTRIFICATION CORPN. LTD. 2019	0.63%
9.35% POWER GRID CORPN. OF INDIA LTD. 2021	0.56%
9.48% RURAL ELECTRIFICATION CORPN. LTD. 2021	0.43%
9.25% POWER GRID CORPN. OF INDIA LTD. 2018	0.42%
10.6% INDIAN RAILWAY FINANCE CORPN. LTD. 2018	0.37%
OTHER CORPORATE DEBT	1.57%

SECURITISED DEBT	0.00%
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EQUITY	71.08%
INFOSYS LTD.	4.87%
I T C LTD.	4.77%
I C I C I BANK LTD.	4.65%
RELIANCE INDUSTRIES LTD.	4.63%
LARSEN AND TOUBRO LTD.	3.92%
STATE BANK OF INDIA	3.79%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.68%
H D F C BANK LTD.	3.20%
TATA CONSULTANCY SERVICES LTD.	2.57%
OIL AND NATURAL GAS CORPN. LTD.	2.40%
OTHER EQUITY	32.59%

MMI	9.25%
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### Maturity Profile

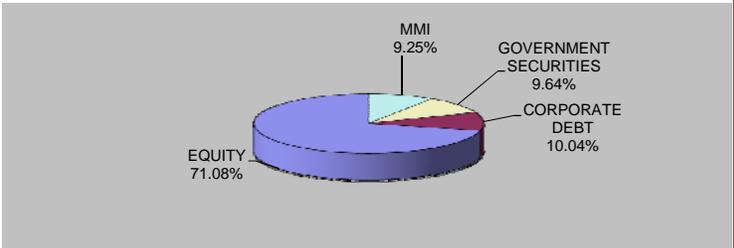


### About the Fund

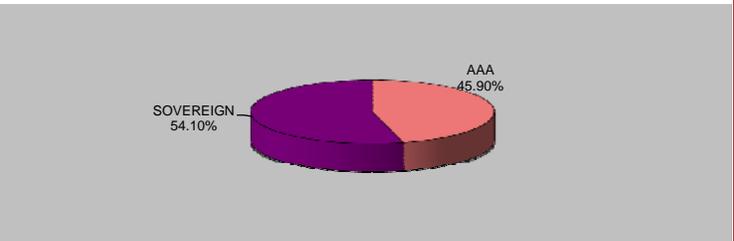
**Objective:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

**Strategy:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

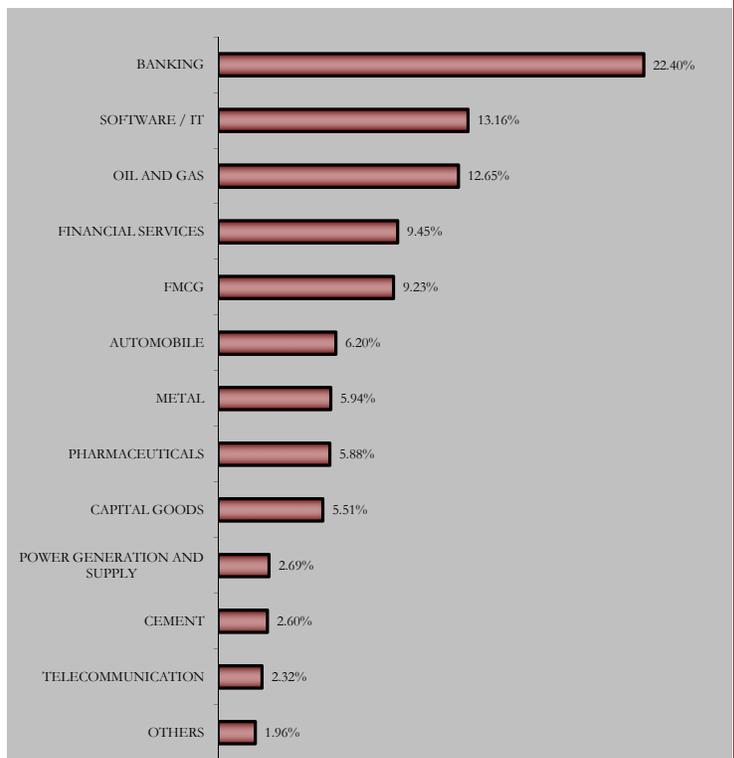
### Asset Allocation



### Rating Profile



### Sectoral Allocation



Portfolio as on Thursday, January 31, 2013

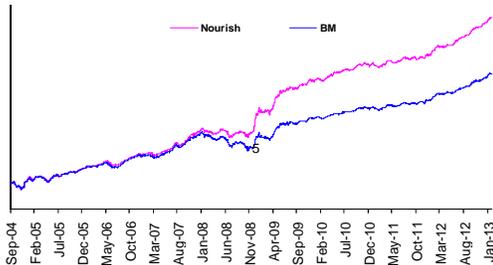
SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>31.83%</b>
8.2% GOVERNMENT OF INDIA 2022	6.03%
8.79% GOVERNMENT OF INDIA 2021	5.85%
9.15% GOVERNMENT OF INDIA 2024	5.63%
8.15% GOVERNMENT OF INDIA 2022	4.92%
7.59% GOVERNMENT OF INDIA 2016	4.26%
7.95% GOVERNMENT OF INDIA 2032	2.95%
7.46% GOVERNMENT OF INDIA 2017	2.20%

CORPORATE DEBT	49.53%
9.4% POWER FINANCE CORPN. LTD. 2013	4.47%
7.6% HOUSING DEVELOPMENT FINANCE CORPN. L1	4.29%
11.5% RURAL ELECTRIFICATION CORPN. LTD. 2013	3.80%
10.48% ULTRATECH CEMENT LTD. 2013	3.77%
8.8% POWER GRID CORPN. OF INDIA LTD. 2013	3.72%
7.55% NATIONAL HOUSING BANK 2013	3.70%
10.7% INDIAN RAILWAY FINANCE CORPN. LTD. 2023	2.55%
11.95% HOUSING DEVELOPMENT FINANCE CORPN.	2.54%
9.5% HOUSING DEVELOPMENT FINANCE CORPN. L1	2.29%
11.45% RELIANCE INDUSTRIES LTD. 2013	2.28%
OTHER CORPORATE DEBT	16.11%

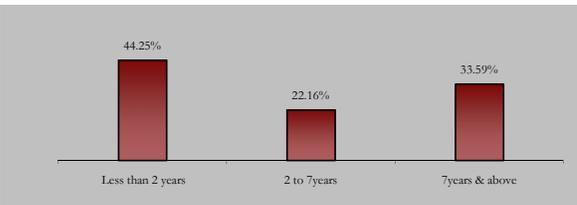
SECURITISED DEBT	0.00%
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EQUITY	9.59%
I C I C I BANK LTD.	0.71%
I T C LTD.	0.69%
RELIANCE INDUSTRIES LTD.	0.66%
INFOSYS LTD.	0.60%
LARSEN AND TOUBRO LTD.	0.38%
STATE BANK OF INDIA	0.35%
H D F C BANK LTD.	0.29%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.28%
OIL AND NATURAL GAS CORPN. LTD.	0.28%
TATA CONSULTANCY SERVICES LTD.	0.27%
OTHER EQUITY	5.08%

MMI	9.05%
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### Maturity Profile

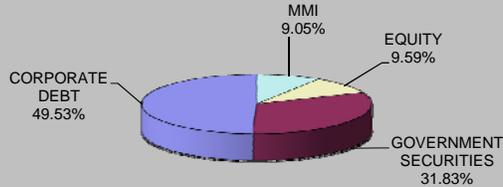


### About the Fund

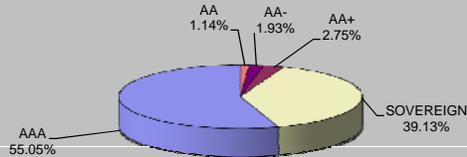
**Objective:** To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

**Strategy:** To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities.

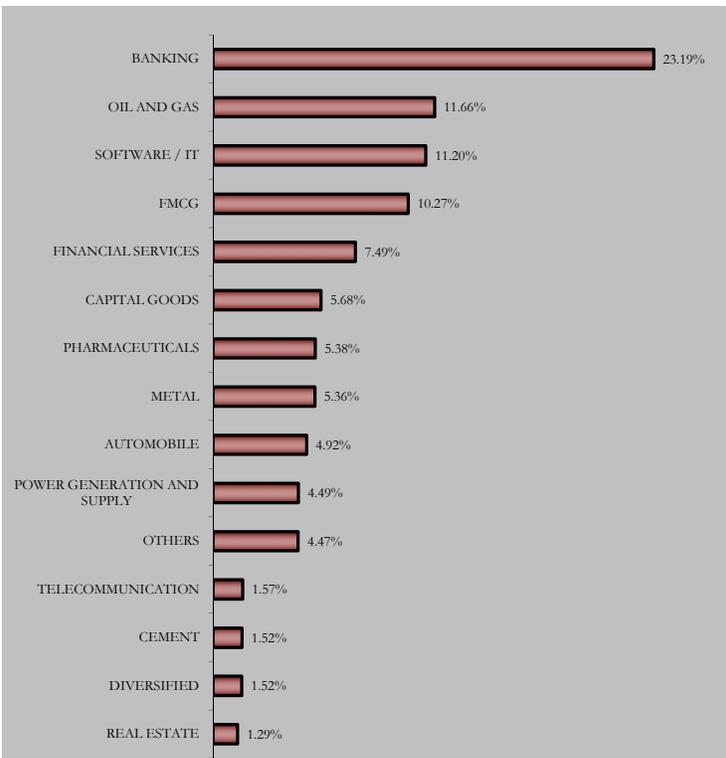
### Asset Allocation



### Rating Profile



### Sectoral Allocation



Portfolio as on Thursday, January 31, 2013

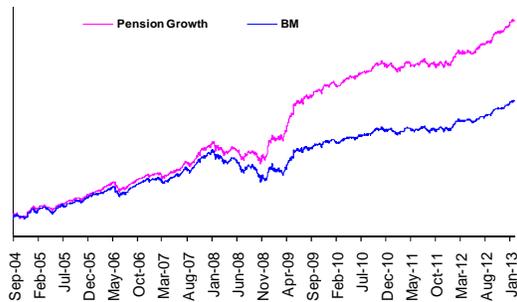
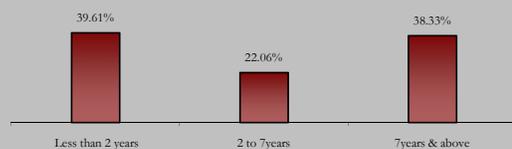
SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>28.21%</b>
8.79% GOVERNMENT OF INDIA 2021	8.40%
8.15% GOVERNMENT OF INDIA 2022	6.38%
7.95% GOVERNMENT OF INDIA 2032	3.05%
7.8% GOVERNMENT OF INDIA 2021	2.78%
7.59% GOVERNMENT OF INDIA 2016	1.99%
7.46% GOVERNMENT OF INDIA 2017	1.84%
8.08% GOVERNMENT OF INDIA 2022	1.07%
5.64% GOVERNMENT OF INDIA 2019	1.07%
8.2% GOVERNMENT OF INDIA 2022	0.95%
8.28% GOVERNMENT OF INDIA 2032	0.68%

CORPORATE DEBT	44.03%
10.48% ULTRATECH CEMENT LTD. 2013	5.41%
8.8% POWER GRID CORPN. OF INDIA LTD. 2013	5.34%
11.5% RURAL ELECTRIFICATION CORPN. LTD. 2013	4.09%
11.95% HOUSING DEVELOPMENT FINANCE CORPN.	3.04%
9.4% NATIONAL BANK FOR AGRI. AND RURAL DEVE	2.72%
10.05% NATIONAL BANK FOR AGRI. AND RURAL DEVE	2.71%
9.02% RURAL ELECTRIFICATION CORPN. LTD. 2022	2.71%
9.3% STATE BANK OF INDIA 2021	2.71%
10.75% RELIANCE INDUSTRIES LTD. 2018	2.61%
8.6% POWER FINANCE CORPN. LTD. 2014	2.13%
OTHER CORPORATE DEBT	10.55%

SECURITISED DEBT	0.00%
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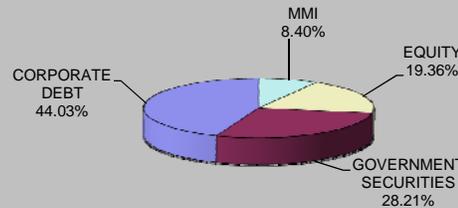
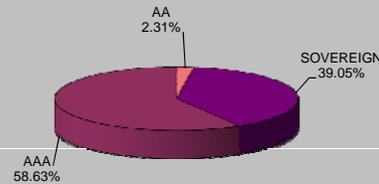
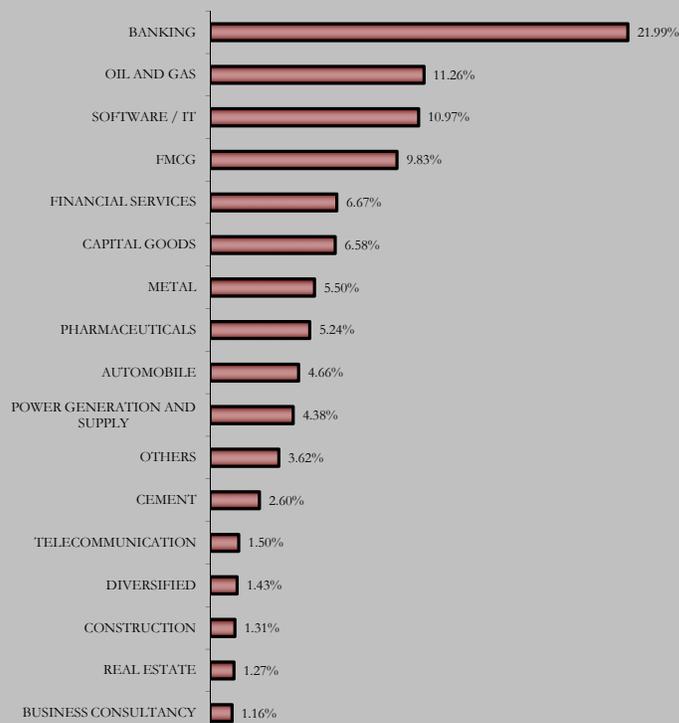
EQUITY	19.36%
I T C LTD.	1.33%
I C I C I BANK LTD.	1.29%
RELIANCE INDUSTRIES LTD.	1.26%
INFOSYS LTD.	1.21%
LARSEN AND TOUBRO LTD.	0.79%
STATE BANK OF INDIA	0.68%
H D F C BANK LTD.	0.57%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.56%
OIL AND NATURAL GAS CORPN. LTD.	0.56%
TATA CONSULTANCY SERVICES LTD.	0.51%
OTHER EQUITY	10.59%

MMI	8.40%
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**Maturity Profile**

**About the Fund**

**Objective:** This fund option helps build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

**Strategy:** Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

**Asset Allocation**

**Rating Profile**

**Sectoral Allocation**


Portfolio as on Thursday, January 31, 2013

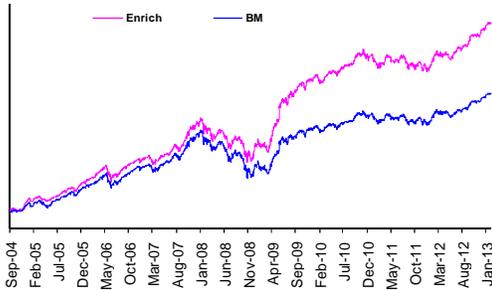
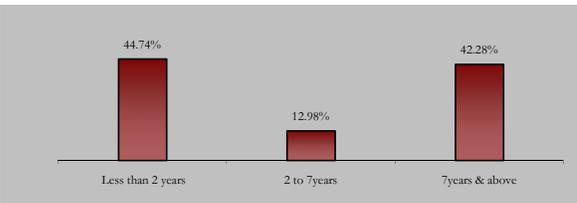
SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>26.89%</b>
8.15% GOVERNMENT OF INDIA 2022	9.66%
8.2% GOVERNMENT OF INDIA 2022	3.50%
8.79% GOVERNMENT OF INDIA 2021	3.17%
9.15% GOVERNMENT OF INDIA 2024	2.68%
7.46% GOVERNMENT OF INDIA 2017	2.05%
8.28% GOVERNMENT OF INDIA 2032	1.76%
7.95% GOVERNMENT OF INDIA 2032	1.43%
7.99% GOVERNMENT OF INDIA 2017	0.72%
8.32% GOVERNMENT OF INDIA 2032	0.59%
7.8% GOVERNMENT OF INDIA 2021	0.58%
OTHER GOVERNMENT SECURITIES	0.74%

CORPORATE DEBT	28.56%
9.47% POWER GRID CORPN. OF INDIA LTD. 2013	4.04%
9.45% RURAL ELECTRIFICATION CORPN. LTD. 2013	2.89%
8.9% STEEL AUTHORITY OF INDIA LTD. 2019	2.88%
7.55% NATIONAL HOUSING BANK 2013	2.87%
11.5% RURAL ELECTRIFICATION CORPN. LTD. 2013	2.35%
8.6% POWER FINANCE CORPN. LTD. 2014	1.84%
9.5% HOUSING DEVELOPMENT FINANCE CORPN. LI	1.77%
10.25% TECH MAHINDRA LTD. 2014	1.76%
8.49% INDIAN RAILWAY FINANCE CORPN. LTD. 2014	1.73%
9.02% RURAL ELECTRIFICATION CORPN. LTD. 2022	1.17%
OTHER CORPORATE DEBT	5.26%

SECURITISED DEBT	0.00%
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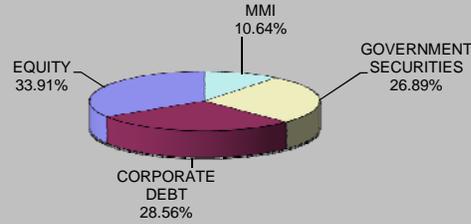
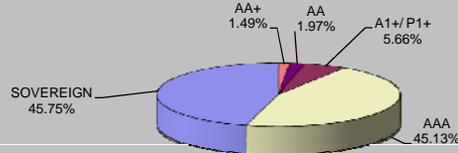
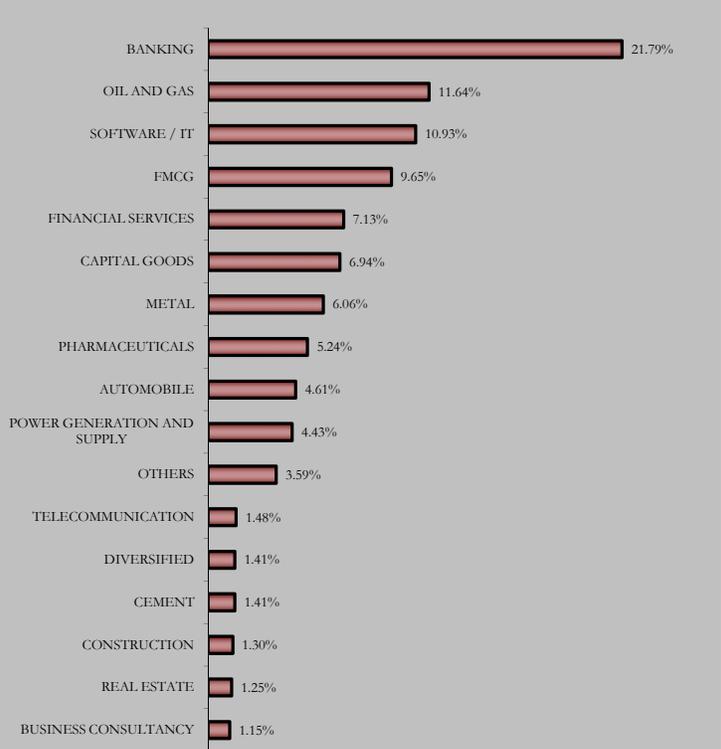
EQUITY	33.91%
RELIANCE INDUSTRIES LTD.	2.34%
I T C LTD.	2.29%
I C I C I BANK LTD.	2.22%
INFOSYS LTD.	2.12%
LARSEN AND TOUBRO LTD.	1.39%
STATE BANK OF INDIA	1.21%
H D F C BANK LTD.	0.99%
OIL AND NATURAL GAS CORPN. LTD.	0.98%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.98%
TATA CONSULTANCY SERVICES LTD.	0.89%
OTHER EQUITY	18.52%

MMI	10.64%
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**Maturity Profile**

**About the Fund**

**Objective:** Helps you grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

**Strategy:** To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

**Asset Allocation**

**Rating Profile**

**Sectoral Allocation**


Portfolio as on Thursday, January 31, 2013

SECURITIES	HOLDING
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GOVERNMENT SECURITIES	0.00%
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CORPORATE DEBT	0.00%
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SECURITISED DEBT	0.00%
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EQUITY	0.00%
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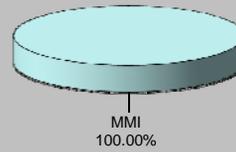
MMI	100.00%
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### About the Fund

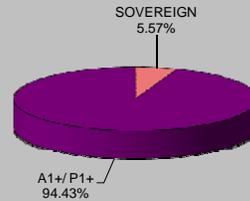
**Objective:** To provide superior risk-adjusted returns with low volatility at a high level of safety and liquidity through investments in high quality short term fixed income instruments - upto 1 year maturity

**Strategy:** The fund will invest in high quality short-term fixed income instruments – upto 1-year maturity. The endeavor will be to optimize returns while providing liquidity and safety with very low risk profile.

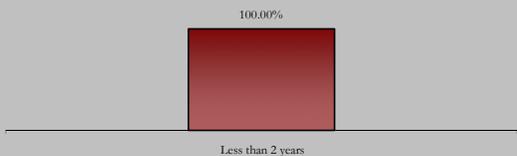
### Asset Allocation



### Rating Profile



### Maturity Profile



Portfolio as on Thursday, January 31, 2013

SECURITIES	HOLDING
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GOVERNMENT SECURITIES	0.00%
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CORPORATE DEBT	0.00%
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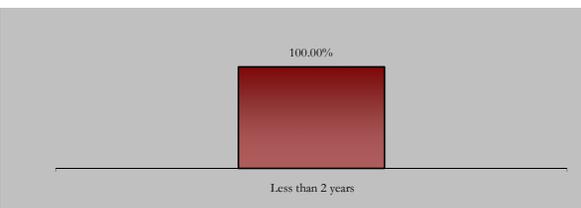
SECURITISED DEBT	0.00%
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EQUITY	92.81%
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N T P C LTD.	4.64%
MCLEOD RUSSEL INDIA LTD.	4.32%
POWER FINANCE CORPN. LTD.	3.99%
INDIAN BANK	3.96%
OIL AND NATURAL GAS CORPN. LTD.	3.80%
UNION BANK OF INDIA	3.80%
CHAMBAL FERTILISERS AND CHEMICALS LTD.	3.63%
NMDC LTD	3.47%
CANARA BANK	3.40%
JAGRAN PRAKASHAN LTD.	3.28%
OTHER EQUITY	54.50%

MMI	7.19%
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### Maturity Profile

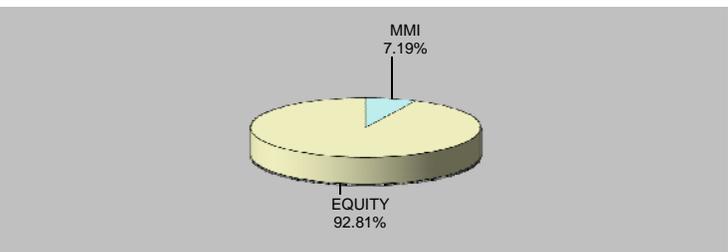


### About the Fund

**Objective:** The objective of the fund is to provide long-term wealth maximization by managing a well diversified equity portfolio predominantly comprising of deep value stocks with strong momentum.

**Strategy:** To build & manage a diversified equity portfolio of value and momentum driven stocks by following a prudent mix of qualitative & quantitative investment factors. This strategy has outperformed the broader market indices over long-term. The fund would seek to identify companies which have attractive business fundamentals, competent management and prospects of robust future growth and are yet available at a discount to their intrinsic value and display good momentum. The fund will also maintain reasonable level of liquidity.

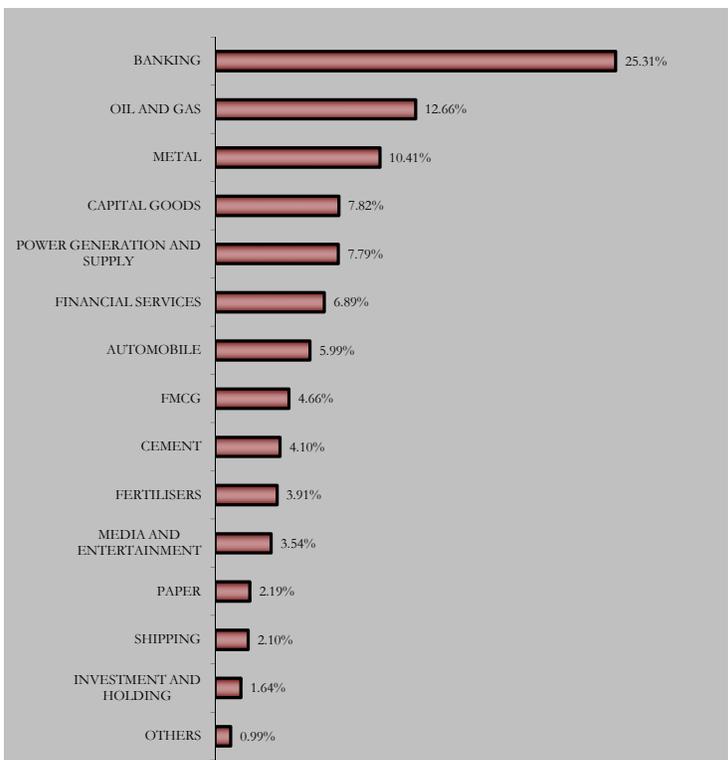
### Asset Allocation



### Rating Profile



### Sectoral Allocation



Portfolio as on Thursday, January 31, 2013

SECURITIES	HOLDING
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GOVERNMENT SECURITIES	0.00%
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CORPORATE DEBT	0.00%
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SECURITISED DEBT	0.00%
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EQUITY	97.61%
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MCLEOD RUSSEL INDIA LTD.	5.63%
AMBUJA CEMENTS LTD.	5.33%
H C L TECHNOLOGIES LTD.	5.04%
LUPIN LTD.	5.04%
PERSISTENT SYSTEMS LTD.	5.03%
C M C LTD.	4.98%
A C C LTD.	4.96%
DIVIS LABORATORIES LTD.	4.95%
HINDUSTAN UNILEVER LTD.	4.52%
ASIAN PAINTS LTD.	4.38%
OTHER EQUITY	47.76%

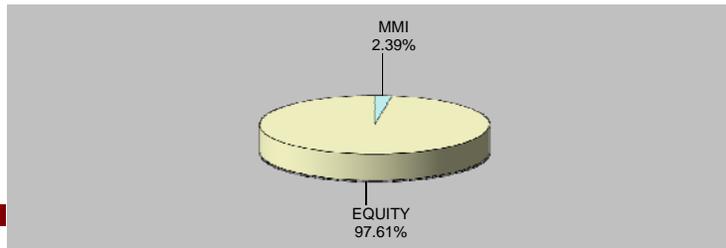
MMI	2.39%
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## About the Fund

**Objective:** The objective of the fund is to provide long-term wealth creation by actively managing portfolio through investment in selective businesses. Fund will not invest in businesses that provide goods or services in gambling, lottery/contests, animal produce, liquor, tobacco, entertainment like films or hotels, banks and financial institutions

**Strategy:** The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong companies by following a research-focused investment approach. Equity investments will be made based on the following criteria: Investment in companies will be made in strict compliance with the objective of the fund, Fund will not invest in banks and financial institutions and companies whose interest income exceeds 3% of total revenues, Investing in leveraged-firms is restrained on the provision that heavily indebted companies ought to serve a considerable amount of their revenue in interest payments.

## Asset Allocation



## Sectoral Allocation

