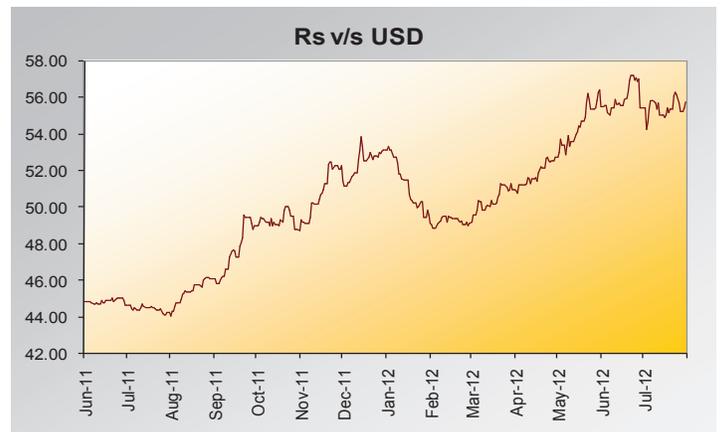
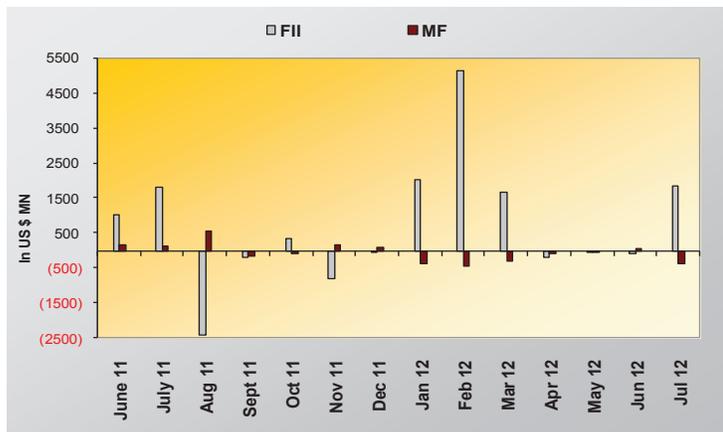


## Equity Market Outlook



Key Indices	31-Jul-12	30-Jun-12	% Change
Nifty	5229.00	5278.90	-0.95%
Sensex	17236.18	17429.98	-1.11%
BSE 100	5229.16	5279.22	-0.95%
Dow Jones	13008.68	12880.09	1.00%
Nikkei	8695.06	9006.78	-3.46%
Hang Seng	19796.81	19441.46	1.83%
Nasdaq	2939.52	2935.05	0.15%
KOSPI	1881.99	1854.01	1.51%

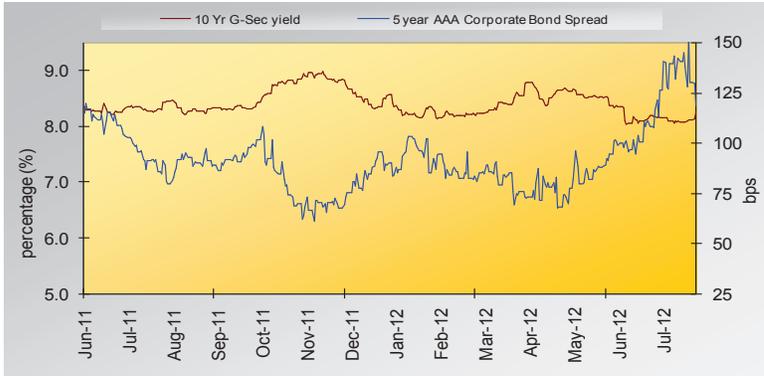
After a strong show in June, Indian equities consolidated gains in July. Global risk-off sentiments and issues of domestic policy inaction kept markets wary. Global sentiments, which had turned favorable post the EU summit, turned negative on concerns of another Spanish bailout. The IMF downgraded its 2012 and 2013 growth projections marginally to 3.5% and 3.9% respectively with India getting downgraded the most amongst emerging market economies. The IMF growth projections for 2012 and 2013 are 6.1% and 6.5% respectively. With the Presidential elections out of the way, there were heightened expectations on the policy front. The market had been expecting a diesel price hike that would pave the way ahead for fiscal consolidation but such an announcement failed to come through in July, disappointing investors. July saw a Cabinet reshuffle finally come through with Chidambaram being named as the new Finance Minister. Parliament is scheduled to commence its monsoon session on the 8th August 2012 and among the key issues expected to be legislated are allowing FDI in multi-brand retail and Aviation. FIIs once again stepped up their investments in Indian equities on hopes of positive policy changes. FIIs were the net buyers of \$1.8bn in July taking their YTD buying to \$11bn. DIIs on the other hand, turned net sellers once again pruning their investments by \$958mn in July. YTD, they have now sold \$4.7bn worth of equity.



The macro situation remained uncertain and did not bring much cheer to the market. May Index of Industrial Production (IIP) came in at 2.4%, marginally higher than consensus expectations. Capital Goods growth contracted 8%, while Consumer Goods was up. The core inflation data for June came in at 5% compared to May. RBI, as widely expected, left policy rates unchanged. RBI indicated that it was looking for some concrete action from the centre on the fiscal front. RBI brought down its FY13 estimates for GDP growth to 6.5% from 7.3%. The weather bureau also confirmed that the monsoon could be below normal this year due to late impact of El Nino effect.

Corporate earnings took centre-stage in this month with many of the big names reporting Q1 results in July. Except for a few names, most of the results were as per expectations with a few positive surprises from large cap names which gave strong support to the otherwise lackluster market. Equity market sentiments strengthened when the PM, in order to revitalize the economy, called for a multi-point agenda focusing on (1) fiscal consolidation, (2) pushing through long-pending legislations, (3) clarity on tax matters, (4) clearing the backlog of foreign investment proposals, (5) boosting infrastructure and (6) reviving domestic mutual fund and insurance industries. We remain positive on equities as market sentiments have improved. The Sensex has been range bound a few months as there have been no positive triggers. It currently trades at a P/E of 13.5x one year forward earnings. As valuations are quite attractive for long term investors, any credible policy action from the government could result in an upward breakout from this range. In the short to medium term the market would also take cues from the trajectory of monsoon and unfolding global events.

## Debt Market Outlook



Key Indices	31-Jul-12	30-Jun-12	% Change
10 year G-Sec	8.25%	8.18%	0.86%
5 Year G-Sec	8.19%	8.18%	0.12%
91 Day T Bill	8.18%	8.27%	-1.14%
364 day T-Bill	8.00%	8.06%	-0.74%
MIBOR	8.88%	9.30%	-4.52%
Call Rates	8.02%	8.08%	-0.74%
Inflation	NA	NA	NA

The global economy has continued to slow. The ongoing downswing in cyclical momentum is becoming more concerning as the slow path of many economies gets even slower. The room for further fiscal support is limited. The severity of the crisis in the euro-zone is perhaps best measured by the yield on Spanish ten year governments bonds which shot up to 7.25%

The Bond markets in India, however, seem to be driven more by the stressed domestic outlook rather than global issues.

Jun-12 inflation at 7.3% was somewhat lower than expectations. Barring food inflation which remained high solely on account of soaring vegetable prices, inflation moderated for all other groups. While the declining trend in inflation is positive, this relief may be short-lived and risks are emerging. The biggest risk to inflation comes from a weak Monsoon, which remains significantly below normal with a deficiency of 22% on an all-India basis. The distribution in rainfall is also poor with 59% of the country receiving below normal rainfall. These are already reflecting in the decline in area under cultivation. The task of dealing with inflation has turned into a more complicated problem with multiple but related macro imbalances, which is affecting the rupee as well.

In its quarterly monetary policy review, RBI left the repo rate and CRR unchanged while reducing the SLR by 1%. It cut the FY13 growth forecast to 6.5% from 7.3% earlier and raised inflation projections for March 2013 to 7% from 6.5%. RBI's tone was hawkish and highlighted that real interest rates are low and growth moderation is owing to factors beyond monetary policy.

On the liquidity front, RBI will continue to manage liquidity within the comfort range (+/-1% of NDTL). In case, the liquidity pressure builds up, it will respond with easing measures like OMOs.

The 10 yr G-Sec yield is expected at 8.20% levels. Corporate bonds will track G-Sec with a spread of 90 basis points and we expect to see new supply hit the market in the near future.



## Learning Curve

### Maturity of the Portfolio

While evaluating a bond or a debt portfolio, an important measure to consider is its duration. The measures that contribute towards duration are coupon rate that determines the size of the periodic cash flow, interest rates that determines the present value and maturity that weighs each cash flow. Maturity is directly proportionate to duration where, as maturity increases, duration increases and the bond's price becomes more sensitive to interest rate changes.

Average maturity informs us if the strategy followed by the debt fund is long-term or short-term. At the same time, it also informs us whether the debt fund is in line with its investment objective or not.

The average maturity of a bond determines its volatility. As long-term securities are more prone to interest rate fluctuations, while investing, one should compare the average maturity of the debt funds as this will give an idea about the interest rate sensitivity of the funds. For example, if a fund owns three bonds of 2-year (Rs 50,000), 3-year (Rs 80,000) and 5-year (Rs 40,000) maturities, its weighted average maturity would be 3.18 years.

Funds with several long-term maturity papers in its portfolio are more sensitive to interest rate fluctuations. As shown in the below table BSLI Assure fund with lower average maturity has less volatility in the returns measured by its lower standard deviation when compared to BSLI Income Advantage fund.

<b>Fund</b>	<b>Asset allocation</b>	<b>Objective</b>	<b>Average Maturity</b>	<b>Standard Deviation</b>
Assure Fund	100% Debt	Invests in high quality short term horizon	0.87	0.49%
Income Advantage Fund	100% Debt	Invests in high quality medium term horizon	5.43	1.72%

\*Data as on 30<sup>th</sup> June 2012

A gilt fund which invests in the government securities usually has higher maturity as well as high volatile fund returns. On the other hand, a Liquid fund which invests in short term securities has shortest average maturity & least volatile returns. For example BSLI Group Gilt fund has a maturity of 9.66 years where as BSLI Group Money Market Fund has an average maturity of 0.60 years.

However, since higher risk also means higher returns over a long-term, gilt funds are capable of delivering higher returns than liquid funds. Thus, aggressive investors, who are capable of tolerating volatility, will find gilt funds attractive. Cash funds are suited to those who put stability ahead of returns.

In a nutshell, longer the average maturity, higher the risk associated with a bond fund and, consequently, higher the volatility in expected returns.

**Arpita Nanoti**

Head – Investment Communication & Advisory



## FUND PERFORMANCE AS ON 31st July 2012

INDIVIDUAL Inception Date	Assure 12-Sep-05		Income Advantage 22-Aug-08		Protector 22-Mar-01		Builder 22-Mar-01	
	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	9.38%	7.63%	10.11%	7.54%	7.52%	6.36%	6.34%	5.16%
Last 2 years	8.18%	6.38%	8.23%	5.84%	6.06%	5.06%	5.17%	4.26%
Last 3 years	7.91%	5.34%	8.06%	5.03%	6.34%	4.91%	6.63%	4.76%
Last 4 years	10.52%	6.54%	-	-	9.48%	6.40%	10.33%	6.41%
Last 5 years	10.55%	-	-	-	8.33%	5.19%	8.89%	5.11%
Since Inception	9.32%		12.01%		8.27%		10.18%	
<b>Asset Held (Rs. In Crores)</b>	<b>127</b>		<b>314</b>		<b>403</b>		<b>269</b>	

INDIVIDUAL Inception Date	Balancer 18-Jul-05		Enhancer 22-Mar-01		Creator 23-Feb-04		Magnifier 12-Aug-04	
	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	6.14%	4.29%	4.74%	3.68%	1.74%	1.19%	-5.05%	-4.08%
Last 2 years	5.25%	3.59%	3.79%	3.18%	2.03%	1.47%	-2.69%	-2.10%
Last 3 years	6.43%	4.41%	5.82%	4.32%	6.11%	3.88%	4.42%	2.62%
Last 4 years	11.27%	6.18%	9.30%	5.58%	12.41%	5.77%	6.05%	4.19%
Last 5 years	9.76%	-	7.33%	4.34%	10.67%	4.46%	3.56%	-
Since Inception	9.72%	-	11.81%	-	12.47%	-	12.74%	-
<b>Asset Held (Rs. In Crores)</b>	<b>32</b>		<b>6433</b>		<b>298</b>		<b>1056</b>	

INDIVIDUAL Inception Date	Maximiser 12-Jun-07		Multiplier 30-Oct-07		Super 20 6-Jul-09	
	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	-8.62%	-5.40%	-5.41%	-10.03%	-0.91%	-5.23%
Last 2 years	-5.56%	-3.14%	-4.93%	-7.48%	0.90%	-2.16%
Last 3 years	1.50%	2.23%	6.97%	4.94%	5.95%	2.17%
Last 4 years	6.87%	3.75%	12.11%	5.29%	-	-
Last 5 years	3.91%	1.74%	-	-	-	-
Since Inception	5.37%	3.47%	2.51%	-1.25%	8.91%	5.44%
<b>Asset Held (Rs. In Crores)</b>	<b>2334</b>		<b>415</b>		<b>183</b>	

<u>Fund Name</u>	<u>Benchmark Composition</u>	<u>SFIN</u>
Assure	-	Crisil Short Term Bond Index ULIF01008/07/05BSLIASSURE109
Income Advantage	-	Crisil Composite Bond Index ULIF01507/08/08BSLIINCADV109
Protector	BSE 100	Crisil Composite Bond Index ULIF00313/03/01BSLPROTECT109
Builder	BSE 100	Crisil Composite Bond Index ULIF00113/03/01BSLBUILDER109
Balancer	BSE 100	Crisil Composite Bond Index ULIF00931/05/05BSLBALANCE109
Enhancer	BSE 100	Crisil Composite Bond Index ULIF00213/03/01BSLENHANCE109
Creator	BSE 100	Crisil Composite Bond Index ULIF00704/02/04BSLCREATOR109
Magnifier	BSE 100	Crisil Liquid Fund Index ULIF00826/06/04BSLIIMAGNI109
Maximiser	BSE 100	Crisil Liquid Fund Index ULIF01101/06/07BSLIINMAXI109
Multiplier	CNX Midcap	Crisil Liquid Fund Index ULIF01217/10/07BSLINMULTI109
Super 20	Sensex	Crisil Liquid Fund Index ULIF01723/06/09BSLSUPER20109

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## FUND PERFORMANCE AS ON 31st July 2012

INDIVIDUAL Inception Date	Platinum Plus I 17-Mar-08		Platinum Plus II 8-Sep-08		Platinum Plus III 15-May-09		Platinum Plus IV 15-Sep-09	
	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	-5.00%	-	-5.86%	-	-5.76%	-	-6.35%	-
Last 2 years	-0.94%	-	-0.60%	-	-0.88%	-	-0.41%	-
Last 3 years	3.90%	-	4.29%	-	3.66%	-	-	-
Last 4 years	4.85%	-	-	-	-	-	-	-
Since Inception	2.48%	-	12.39%	-	5.88%	-	2.49%	-
<b>Asset Held (Rs. In Crores)</b>	<b>402</b>		<b>687</b>		<b>813</b>		<b>586</b>	

INDIVIDUAL Inception Date	Platinum Premier 15-Feb-10		Platinum Advantage 20-Sep-10		Foresight 5 Pay 22-Feb-11		Foresight Single Pay 22-Feb-11	
	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	-6.09%	-	-2.95%	-	-3.70%	-	-2.86%	-
Last 2 years	-1.26%	-	-	-	-	-	-	-
Since Inception	2.22%	-	-5.31%	-	-2.36%	-	-1.96%	-
<b>Asset Held (Rs. In Crores)</b>	<b>706</b>		<b>444</b>		<b>497</b>		<b>58</b>	

INDIVIDUAL Inception Date	Titanium I 16-Dec-09		Titanium II 16-Mar-10		Titanium III 16-Jun-10	
	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	-3.60%	-	-2.79%	-	-0.32%	-
Last 2 years	0.90%	-	1.15%	-	-1.11%	-
Since Inception	2.79%	-	2.27%	-	-0.76%	-
<b>Asset Held (Rs. In Crores)</b>	<b>54</b>		<b>23</b>		<b>6</b>	

PENSION Inception Date	Nourish 12-Mar-03		Growth 18-Mar-03		Enrich 12-Mar-03	
	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	7.24%	6.36%	5.92%	5.16%	3.92%	3.06%
Last 2 years	5.81%	5.06%	5.01%	4.26%	3.54%	2.76%
Last 3 years	6.07%	4.91%	6.34%	4.76%	6.25%	4.22%
Last 4 years	9.99%	6.40%	11.80%	6.41%	11.28%	6.09%
Last 5 years	8.75%	5.19%	10.15%	5.11%	9.38%	4.74%
Since Inception	7.99%	-	10.16%	-	11.83%	-
<b>Asset Held (Rs. In Crores)</b>	<b>14</b>		<b>37</b>		<b>166</b>	

Fund Name	Benchmark Composition	SFIN
Platinum Plus I	-	ULIF01325/02/08BSLIPLAT1109
Platinum Plus II	-	ULIF01425/02/08BSLIPLAT2109
Platinum Plus III	-	ULIF01628/04/09BSLIPLAT3109
Platinum Plus IV	-	ULIF01816/09/09BSLIPLAT4109
Platinum Premier	-	ULIF02203/02/10BSLPLATPR1109
Platinum Advantage	-	ULIF02408/09/10BSLPLATADV109
Titanium I	-	ULIF01911/12/09BSLITITAN1109
Titanium II	-	ULIF02011/12/09BSLITITAN2109
Titanium III	-	ULIF02111/12/09BSLITITAN3109
Pension Nourish	BSE 100	ULIF00604/03/03BSLNOURISH109
Pension Growth	BSE 100	ULIF00504/03/03BSLIGROWTH109
Pension Enrich	BSE 100	ULIF00404/03/03BSLIENRICH109

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## Portfolio as on 31st July 2012

SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>0.00%</b>
<b>CORPORATE DEBT</b>	<b>61.17%</b>
9.8% NATIONAL BANK FOR AGRI. AND RURAL DEVELOP	5.91%
7.35% HINDUSTAN PETROLEUM CORPN. LTD. 2012	5.48%
10.8% EXPORT IMPORT BANK OF INDIA 2013	4.79%
10.9% RURAL ELECTRIFICATION CORPN. LTD. 2013	4.01%
9.72% INFRASTRUCTURE DEVELOPMENT FINANCE CO. L	3.96%
11.3% A C C LTD. 2013	3.23%
8% MAHINDRA VEHICLE MANUFACTURERS LIMITED 20	3.21%
10.4% I C I C I SECURITIES PRIMARY DEALERSHIP LTD. 20	3.18%
9.9% HOUSING DEVELOPMENT FINANCE CORPN. LTD. 2	3.18%
9.8% POWER FINANCE CORPN. LTD. 2012	2.99%
OTHER CORPORATE DEBT	21.22%
<b>SECURITISED DEBT</b>	<b>0.00%</b>

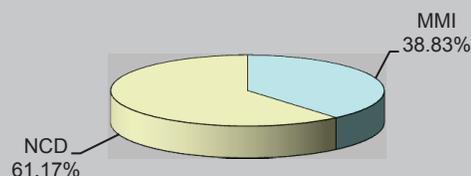
<b>MMI</b>	<b>38.83%</b>
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### About the Fund

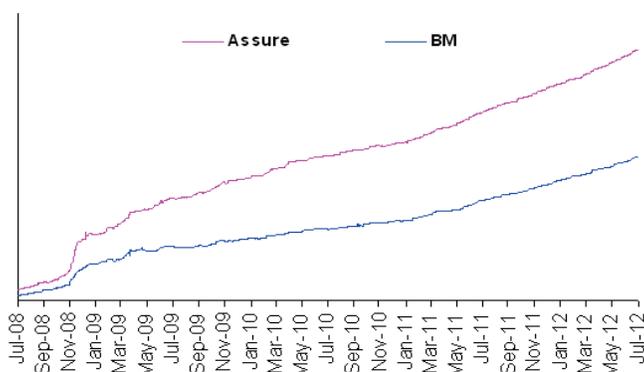
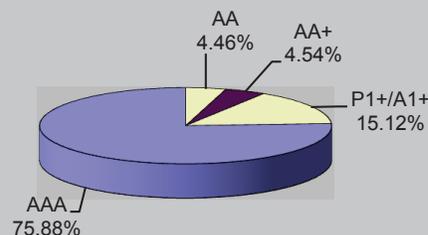
**Objective:** To provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

**Strategy:** Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

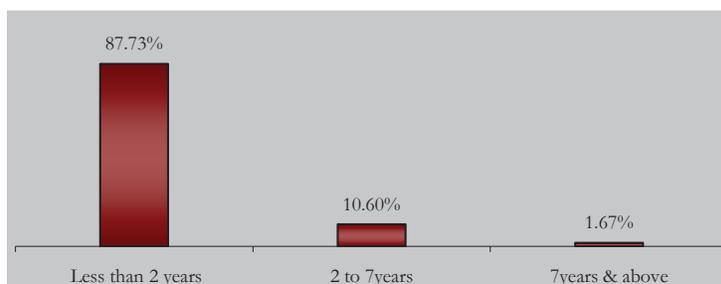
### Asset Allocation



### Rating Profile



### Maturity Profile



## Portfolio as on 31st July 2012

### SECURITIES HOLDING

#### GOVERNMENT SECURITIES 30.76%

7.8%	GOVERNMENT OF INDIA 2021	4.58%
8.2%	GOVERNMENT OF INDIA 2022	4.55%
8.79%	GOVERNMENT OF INDIA 2021	4.06%
9.15%	GOVERNMENT OF INDIA 2024	3.36%
8.08%	GOVERNMENT OF INDIA 2022	2.52%
7.99%	GOVERNMENT OF INDIA 2017	2.37%
8.28%	GOVERNMENT OF INDIA 2032	2.01%
6.05%	GOVERNMENT OF INDIA 2019	1.96%
8.15%	GOVERNMENT OF INDIA 2022	1.42%
7.8%	GOVERNMENT OF INDIA 2020	1.23%
	OTHER GOVERNMENT SECURITIES	2.70%

#### CORPORATE DEBT 38.68%

9.75%	TATA MOTORS LTD. 2020	2.64%
9.75%	HOUSING DEVELOPMENT FINANCE CORPN. LTI	2.19%
9.6%	HOUSING DEVELOPMENT FINANCE CORPN. LTD.	1.80%
9.65%	HOUSING DEVELOPMENT FINANCE CORPN. LTI	1.70%
10.25%	HOUSING DEVELOPMENT FINANCE CORPN. LT	1.64%
9.62%	POWER FINANCE CORPN. LTD. 2016	1.60%
9.4%	NATIONAL BANK FOR AGRI. AND RURAL DEVELC	1.59%
8.9%	POWER GRID CORPN. OF INDIA LTD. 2014	1.58%
8.9%	STEEL AUTHORITY OF INDIA LTD. 2019	1.56%
11.5%	RURAL ELECTRIFICATION CORPN. LTD. 2013	1.47%
	OTHER CORPORATE DEBT	20.92%

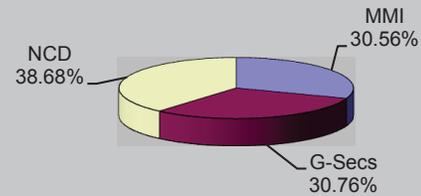
#### MMI 30.56%

### About the Fund

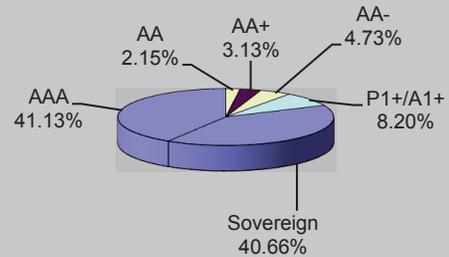
**Objective:** To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments

**Strategy:** To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

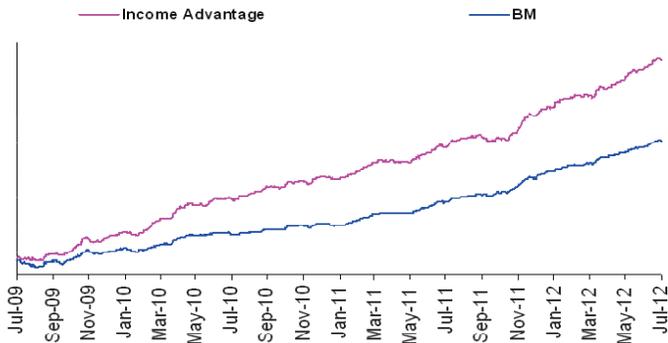
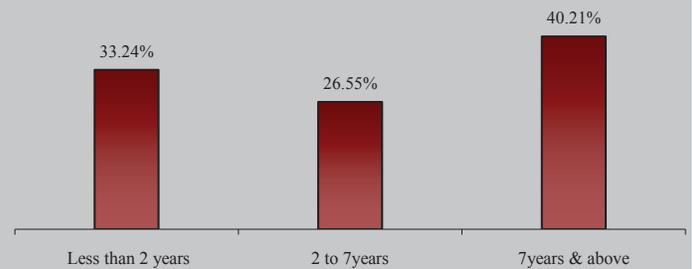
### Asset Allocation



### Rating Profile



### Maturity Profile



## Portfolio as on 31st July 2012

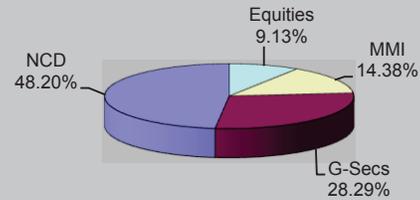
SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>28.29%</b>
7.8% GOVERNMENT OF INDIA 2021	3.66%
7.99% GOVERNMENT OF INDIA 2017	2.46%
7.5% GOVERNMENT OF INDIA 2034	2.26%
11.5% GOVERNMENT OF INDIA 2015	2.15%
8.13% GOVERNMENT OF INDIA 2022	2.05%
8.24% GOVERNMENT OF INDIA 2027	1.79%
8.79% GOVERNMENT OF INDIA 2021	1.65%
6.9% GOVERNMENT OF INDIA 2019	1.62%
7.95% GOVERNMENT OF INDIA 2032	1.50%
8.2% GOVERNMENT OF INDIA 2022	1.47%
OTHER GOVERNMENT SECURITIES	7.68%
<b>CORPORATE DEBT</b>	<b>48.20%</b>
8.6% POWER FINANCE CORPN. LTD. 2014	3.18%
10.85% RURAL ELECTRIFICATION CORPN. LTD. 2018	2.91%
8.75% INDIAN RAILWAY FINANCE CORPN. LTD. 2013	2.47%
8.64% POWER GRID CORPN. OF INDIA LTD. 2014	1.96%
8.9% STEEL AUTHORITY OF INDIA LTD. 2019	1.94%
8.8% POWER GRID CORPN. OF INDIA LTD. 2013	1.85%
9.45% RURAL ELECTRIFICATION CORPN. LTD. 2013	1.81%
11.4% POWER FINANCE CORPN. LTD. 2013	1.52%
11.25% POWER FINANCE CORPN. LTD. 2018	1.48%
8.85% TATA SONS LTD. 2016	1.48%
OTHER CORPORATE DEBT	27.59%
<b>EQUITY</b>	<b>9.13%</b>
I C I C I BANK LTD.	0.66%
RELIANCE INDUSTRIES LTD.	0.61%
I T C LTD.	0.58%
INFOSYS LTD.	0.51%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.46%
LARSEN AND TOUBRO LTD.	0.36%
H D F C BANK LTD.	0.36%
BHARTI AIRTEL LTD.	0.34%
OIL AND NATURAL GAS CORPN. LTD.	0.29%
STATE BANK OF INDIA	0.29%
OTHER EQUITY	4.69%
<b>MMI</b>	<b>14.38%</b>

### About the Fund

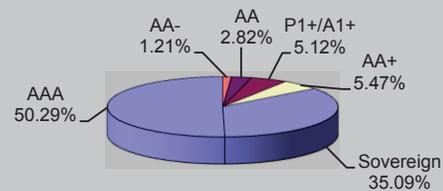
**Objective:** To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

**Strategy:** To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities.

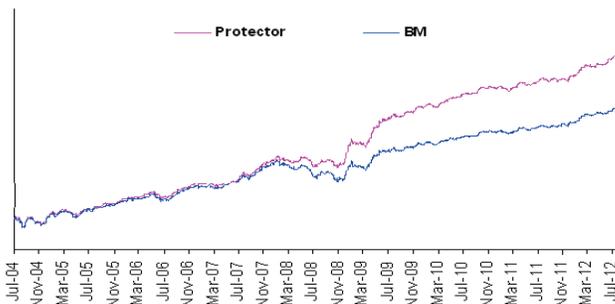
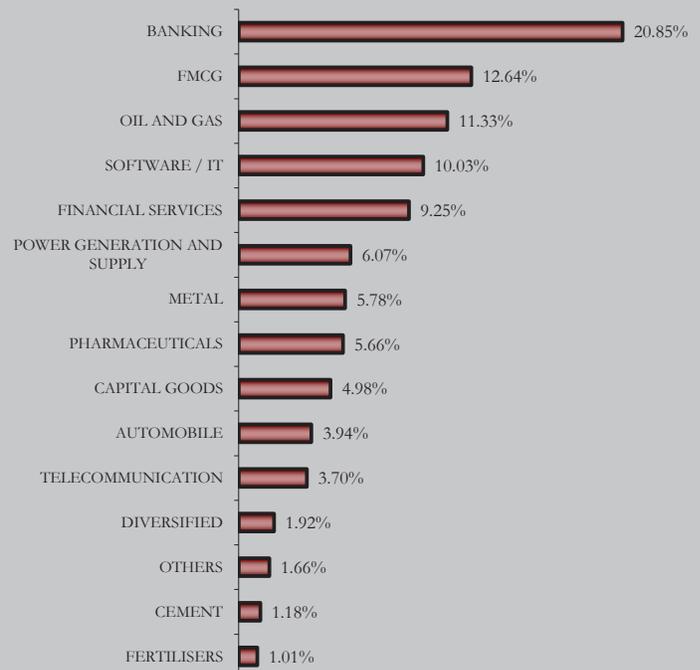
### Asset Allocation



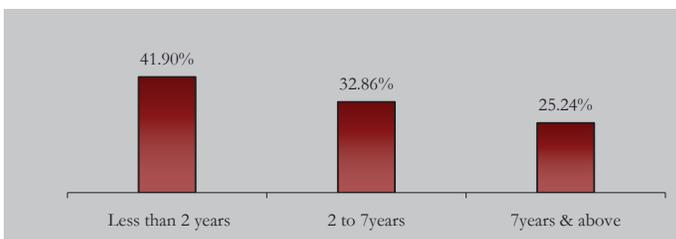
### Rating Profile



### Sectoral Allocation



### Maturity Profile



## Portfolio as on 31st July 2012

### SECURITIES HOLDING

#### GOVERNMENT SECURITIES 24.25%

8.2%	GOVERNMENT OF INDIA 2022	5.87%
7.8%	GOVERNMENT OF INDIA 2021	4.50%
8.28%	GOVERNMENT OF INDIA 2027	1.74%
8.32%	GOVERNMENT OF INDIA 2032	1.72%
8.79%	GOVERNMENT OF INDIA 2021	1.72%
8.15%	GOVERNMENT OF INDIA 2022	1.66%
7.95%	GOVERNMENT OF INDIA 2032	1.48%
8.3%	GOVERNMENT OF INDIA 2040	1.16%
7.59%	GOVERNMENT OF INDIA 2015	1.10%
8.08%	GOVERNMENT OF INDIA 2022	0.91%
	OTHER GOVERNMENT SECURITIES	2.39%

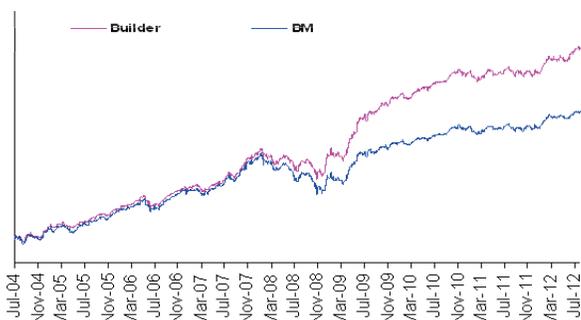
#### CORPORATE DEBT 45.79%

8.65%	RURAL ELECTRIFICATION CORPN. LTD. 2019	3.96%
11.45%	RELIANCE INDUSTRIES LTD. 2013	3.50%
8.6%	POWER FINANCE CORPN. LTD. 2014	2.94%
8.75%	INDIAN RAILWAY FINANCE CORPN. LTD. 2013	2.86%
8.85%	TATA SONS LTD. 2016	2.41%
10.25%	TECH MAHINDRA LTD. 2014	2.26%
8.5%	INDIAN RAILWAY FINANCE CORPN. LTD. 2020	1.91%
9.35%	RURAL ELECTRIFICATION CORPN. LTD. 2022	1.86%
9.47%	POWER GRID CORPN. OF INDIA LTD. 2014	1.86%
7.55%	NATIONAL HOUSING BANK 2013	1.46%
	OTHER CORPORATE DEBT	20.78%

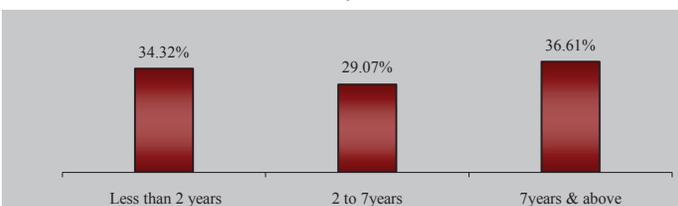
#### EQUITY 19.39%

	IT C LTD.	1.27%
	I C I C I BANK LTD.	1.23%
	INFOSYS LTD.	1.05%
	LARSEN AND TOUBRO LTD.	0.98%
	H D F C BANK LTD.	0.96%
	HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.87%
	RELIANCE INDUSTRIES LTD.	0.72%
	STATE BANK OF INDIA	0.59%
	MCLEOD RUSSEL INDIA LTD.	0.53%
	HINDALCO INDUSTRIES LTD.	0.51%
	OTHER EQUITY	10.68%

#### MMI 10.57%



### Maturity Profile

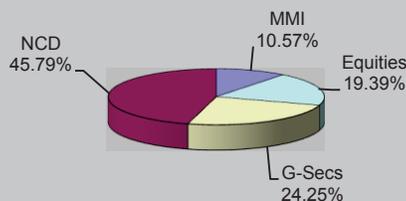


### About the Fund

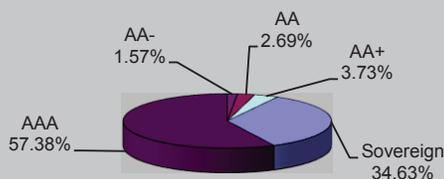
**Objective:** To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

**Strategy:** Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

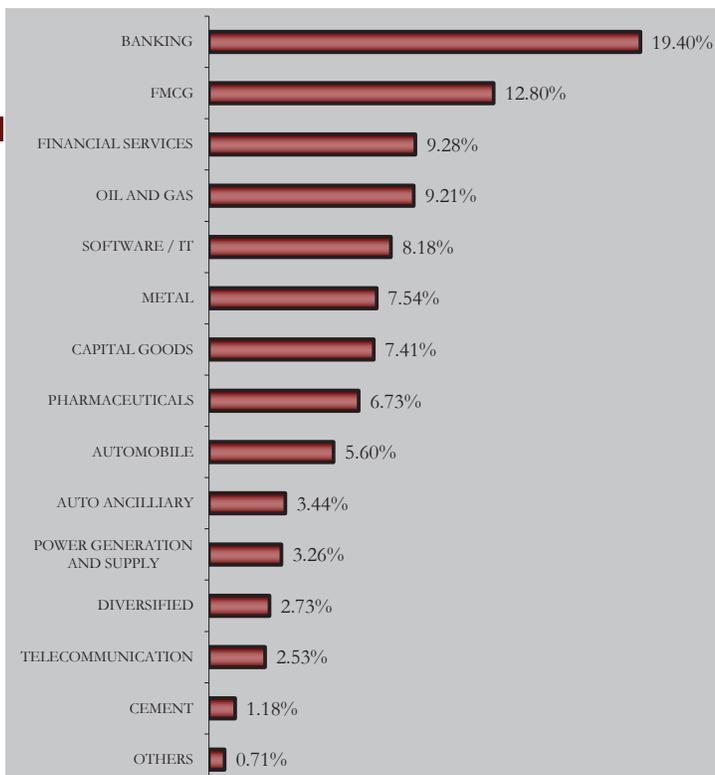
### Asset Allocation



### Rating Profile



### Sectoral Allocation



## Portfolio as on 31st July 2012

### SECURITIES HOLDING

#### GOVERNMENT SECURITIES 22.39%

8.2% GOVERNMENT OF INDIA 2022	5.23%
7.8% GOVERNMENT OF INDIA 2021	2.85%
7.95% GOVERNMENT OF INDIA 2032	2.63%
5.64% GOVERNMENT OF INDIA 2019	2.54%
7.46% GOVERNMENT OF INDIA 2017	2.25%
8.79% GOVERNMENT OF INDIA 2021	1.60%
6.9% GOVERNMENT OF INDIA 2019	1.45%
7% GOVERNMENT OF INDIA 2022	1.39%
7.99% GOVERNMENT OF INDIA 2017	1.24%
8.08% GOVERNMENT OF INDIA 2022	1.22%

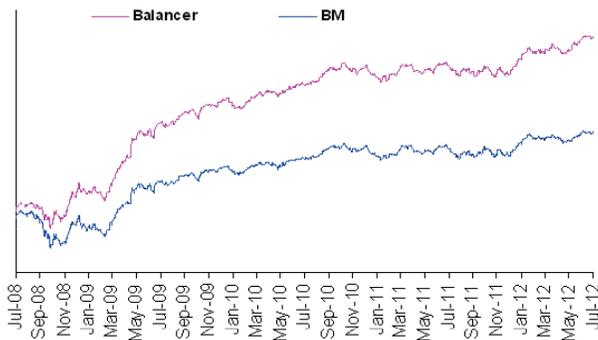
#### CORPORATE DEBT 38.59%

9% EXPORT IMPORT BANK OF INDIA 2019	7.74%
9.43% RURAL ELECTRIFICATION CORPN. LTD. 2014	3.75%
10.05% NATIONAL BANK FOR AGRI. AND RURAL DEVEL	3.15%
9.4% NATIONAL BANK FOR AGRI. AND RURAL DEVELOP	3.12%
7.05% CANARA BANK 2014	3.00%
9.47% POWER GRID CORPN. OF INDIA LTD. 2022	2.36%
11.45% RELIANCE INDUSTRIES LTD. 2013	1.60%
11.4% POWER FINANCE CORPN. LTD. 2013	1.59%
11.3% A C C LTD. 2013	1.59%
9.35% POWER GRID CORPN. OF INDIA LTD. 2021	1.56%
OTHER CORPORATE DEBT	9.13%

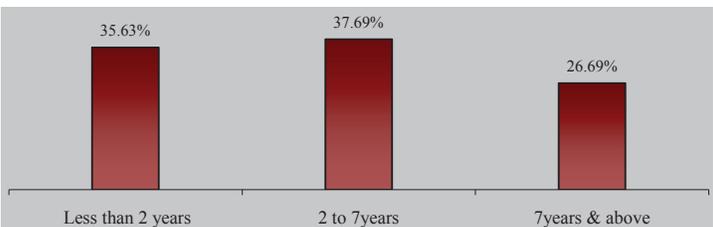
#### EQUITY 24.36%

I C I C I BANK LTD.	1.60%
INFOSYS LTD.	1.34%
RELIANCE INDUSTRIES LTD.	1.28%
STATE BANK OF INDIA	1.07%
H D F C BANK LTD.	1.06%
LARSEN AND TOUBRO LTD.	1.04%
I T C LTD.	0.99%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.78%
BHARTI AIRTEL LTD.	0.70%
HINDUSTAN UNILEVER LTD.	0.69%
OTHER EQUITY	13.81%

#### MMI 14.66%



### Maturity Profile

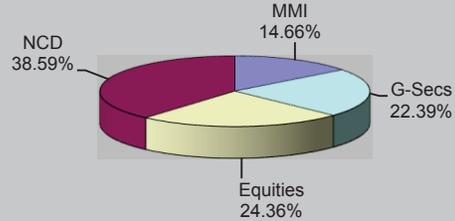


### About the Fund

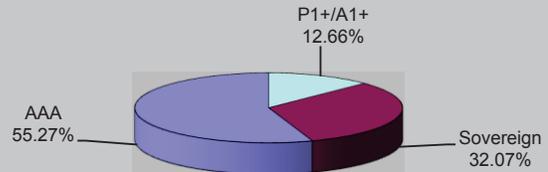
**Objective:** To achieve value creation of the policyholder at an average risk level over medium to long-term period.

**Strategy:** To invest predominantly in debt securities with an additional exposure to equity, maintaining medium term duration profile of the portfolio.

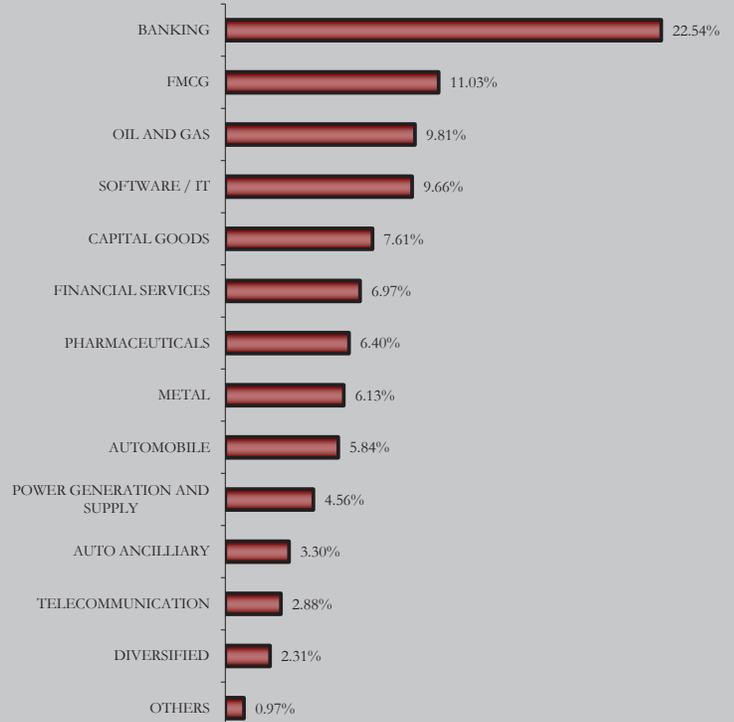
### Asset Allocation



### Rating Profile



### Sectoral Allocation



## Portfolio as on 31st July 2012

SECURITIES	HOLDING
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GOVERNMENT SECURITIES	19.84%
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6.9% GOVERNMENT OF INDIA 2019	3.24%
6.35% GOVERNMENT OF INDIA 2020	2.24%
7.8% GOVERNMENT OF INDIA 2021	1.44%
8.2% GOVERNMENT OF INDIA 2022	1.19%
7.95% GOVERNMENT OF INDIA 2032	1.15%
8.79% GOVERNMENT OF INDIA 2021	1.06%
7.8% GOVERNMENT OF INDIA 2020	1.02%
8.26% GOVERNMENT OF INDIA 2027	0.92%
8.08% GOVERNMENT OF INDIA 2022	0.78%
7.94% GOVERNMENT OF INDIA 2021	0.74%
OTHER GOVERNMENT SECURITIES	6.07%

CORPORATE DEBT	39.64%
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10.75% RELIANCE INDUSTRIES LTD. 2018	0.90%
10.2% TATA STEEL LTD. 2015	0.78%
9.05% STATE BANK OF INDIA 2020	0.72%
10.25% TECH MAHINDRA LTD. 2014	0.61%
9.25% DR. REDDYS LABORATORIES LTD. 2014	0.55%
9.8% L I C HOUSING FINANCE LTD. 2017	0.51%
2% INDIAN HOTELS CO. LTD. 2014	0.50%
8.55% INDIAN RAILWAY FINANCE CORPN. LTD. 20	0.48%
9.1% STATE BANK OF MYSORE 2019	0.46%
9.61% POWER FINANCE CORPN. LTD. 2021	0.45%
OTHER CORPORATE DEBT	33.67%

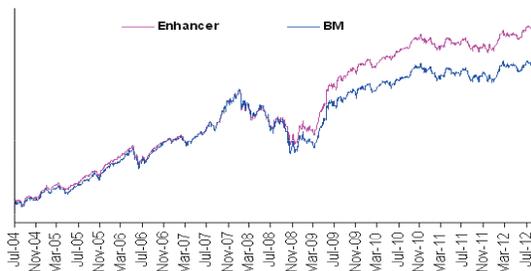
SECURITISED DEBT	0.40%
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India Structured Asset Trust-Series XII Class A11 PTC (MD)	0.40%
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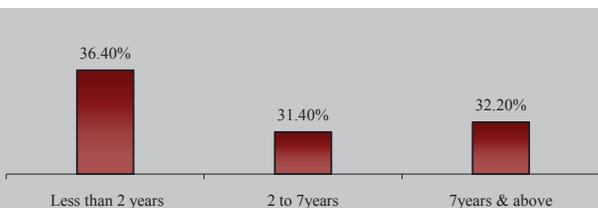
EQUITY	26.69%
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I C I C I BANK LTD.	1.98%
I T C LTD.	1.96%
RELIANCE INDUSTRIES LTD.	1.85%
INFOSYS LTD.	1.51%
H D F C BANK LTD.	1.28%
STATE BANK OF INDIA	1.17%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	1.13%
LARSEN AND TOUBRO LTD.	1.08%
OIL AND NATURAL GAS CORPN. LTD.	0.85%
BHARTI AIRTEL LTD.	0.80%
OTHER EQUITY	13.07%

MMI	13.43%
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### Maturity Profile

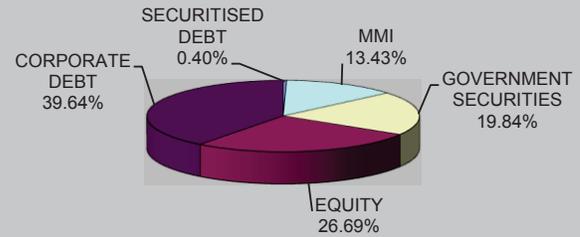


### About the Fund

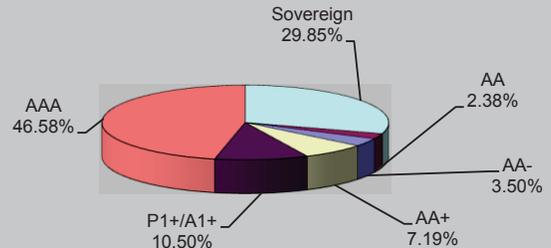
**Objective:** To grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

**Strategy:** To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

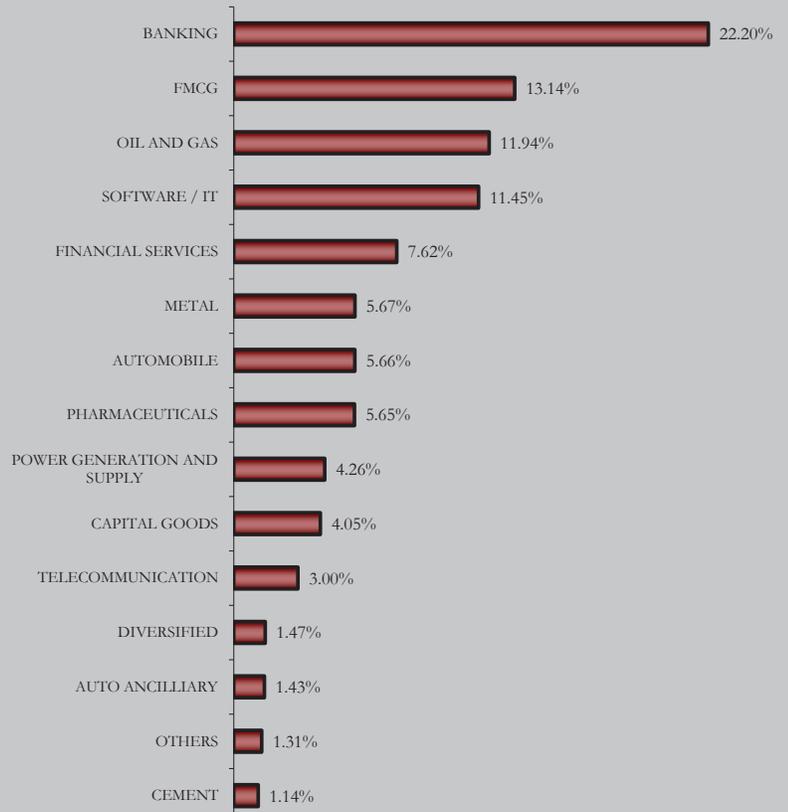
### Asset Allocation



### Rating Profile



### Sectoral Allocation



## Portfolio as on 31st July 2012

SECURITIES	HOLDING
------------	---------

GOVERNMENT SECURITIES	15.50%
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7.59% GOVERNMENT OF INDIA 2016	2.23%
7.8% GOVERNMENT OF INDIA 2021	2.11%
8.15% GOVERNMENT OF INDIA 2022	1.67%
8.28% GOVERNMENT OF INDIA 2027	1.65%
8.24% GOVERNMENT OF INDIA 2027	1.36%
7.99% GOVERNMENT OF INDIA 2017	1.11%
5.64% GOVERNMENT OF INDIA 2019	0.89%
8.83% GOVERNMENT OF INDIA 2041	0.85%
8.32% GOVERNMENT OF INDIA 2032	0.65%
7.46% GOVERNMENT OF INDIA 2017	0.65%
OTHER GOVERNMENT SECURITIES	2.32%

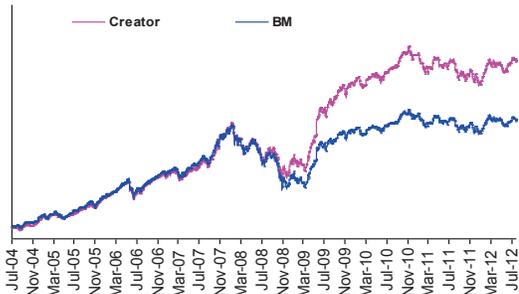
CORPORATE DEBT	27.32%
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8.6% POWER FINANCE CORPN. LTD. 2014	3.65%
10.1% POWER GRID CORPN. OF INDIA LTD. 2013	1.69%
11.45% RELIANCE INDUSTRIES LTD. 2013	1.69%
9.47% POWER GRID CORPN. OF INDIA LTD. 2013	1.68%
9.5% NATIONAL BANK FOR AGRI. AND RURAL DEV	1.68%
9.18% POWER FINANCE CORPN. LTD. 2021	1.67%
8.45% INDIAN RAILWAY FINANCE CORPN. LTD. 20	1.63%
8.9% STEEL AUTHORITY OF INDIA LTD. 2019	1.48%
11.4% POWER FINANCE CORPN. LTD. 2013	1.20%
8.75% INDIAN RAILWAY FINANCE CORPN. LTD. 20	1.17%
OTHER CORPORATE DEBT	9.79%

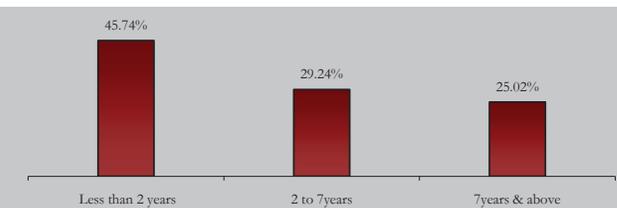
EQUITY	44.25%
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I C I C I BANK LTD.	3.20%
RELIANCE INDUSTRIES LTD.	2.98%
I T C LTD.	2.57%
INFOSYS LTD.	2.49%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	2.29%
H D F C BANK LTD.	1.78%
BHARTI AIRTEL LTD.	1.78%
LARSEN AND TOUBRO LTD.	1.75%
STATE BANK OF INDIA	1.41%
OIL AND NATURAL GAS CORPN. LTD.	1.38%
OTHER EQUITY	22.62%

MMI	12.93%
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### Maturity Profile

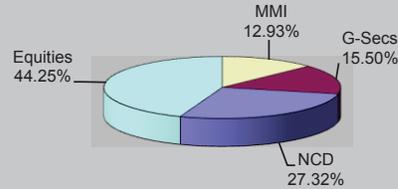


### About the Fund

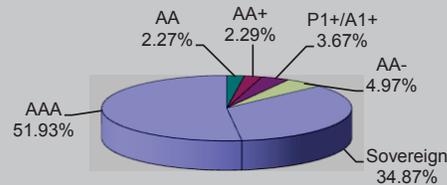
**Objective:** To achieve optimum balance between growth and stability to provide long-term capital appreciation with balanced level of risk by investing in fixed income securities and high quality equity security.

**Strategy:** To ensure capital appreciation by simultaneously investing into fixed income securities and maintaining diversified equity portfolio. Active fund management is carried out to enhance policyholder's wealth in long run.

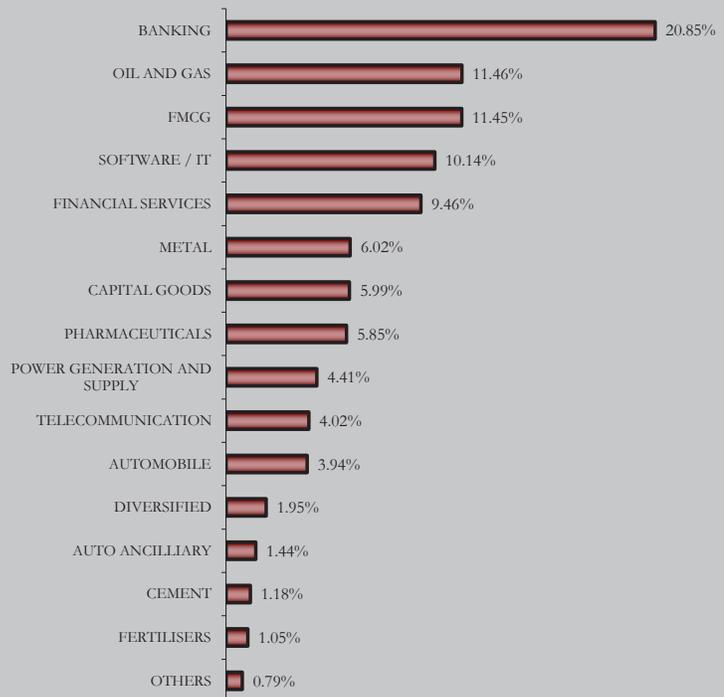
### Asset Allocation



### Rating Profile



### Sectoral Allocation



## Portfolio as on 31st July 2012

SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>0.00%</b>
<b>CORPORATE DEBT</b>	<b>3.15%</b>
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.53%
10.48% ULTRATECH CEMENT LTD. 2013	0.52%
9.8% NATIONAL BANK FOR AGRI. AND RURAL DE	0.47%
8.2% ASHOK LEYLAND LTD. 2014	0.28%
10.3% I D B I BANK LTD. 2012	0.24%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.21%
10.4% I C I C I SECURITIES PRIMARY DEALERSHIP I	0.19%
9.45% HOUSING DEVELOPMENT FINANCE CORPN	0.19%
MAHINDRA AND MAHINDRA FINANCIAL SERVICE	0.15%
6.29% HOUSING DEVELOPMENT FINANCE CORPN	0.14%
OTHER CORPORATE DEBT	0.23%
<b>EQUITY</b>	<b>83.63%</b>

I C I C I BANK LTD.	6.00%
I T C LTD.	5.95%
RELIANCE INDUSTRIES LTD.	5.59%
INFOSYS LTD.	4.59%
H D F C BANK LTD.	3.75%
STATE BANK OF INDIA	3.56%
LARSEN AND TOUBRO LTD.	3.53%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.41%
OIL AND NATURAL GAS CORPN. LTD.	2.55%
BHARTI AIRTEL LTD.	2.41%
OTHER EQUITY	42.28%

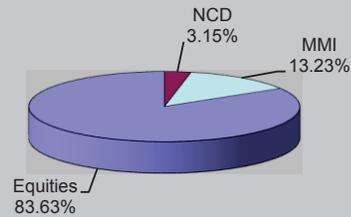
**MMI** **13.23%**

## About the Fund

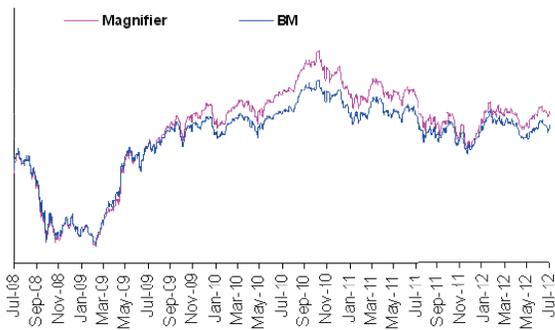
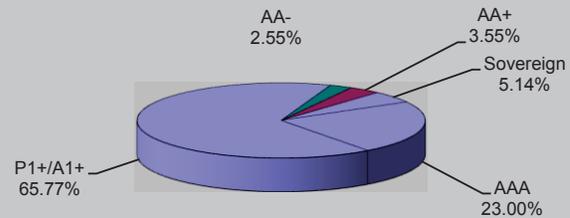
**Objective:** To maximize wealth by actively managing a diversified equity portfolio.

**Strategy:** To invest in high quality equity security to provide long-term capital appreciation with high level of risk. This fund is suitable for those who want to have wealth maximization over long-term period with equity market dynamics.

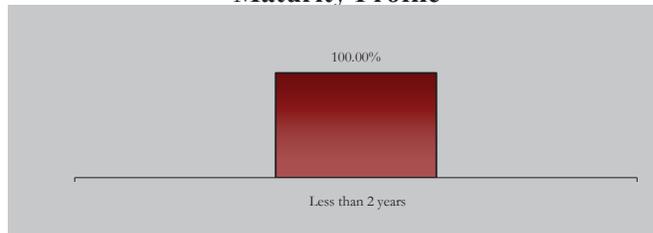
## Asset Allocation



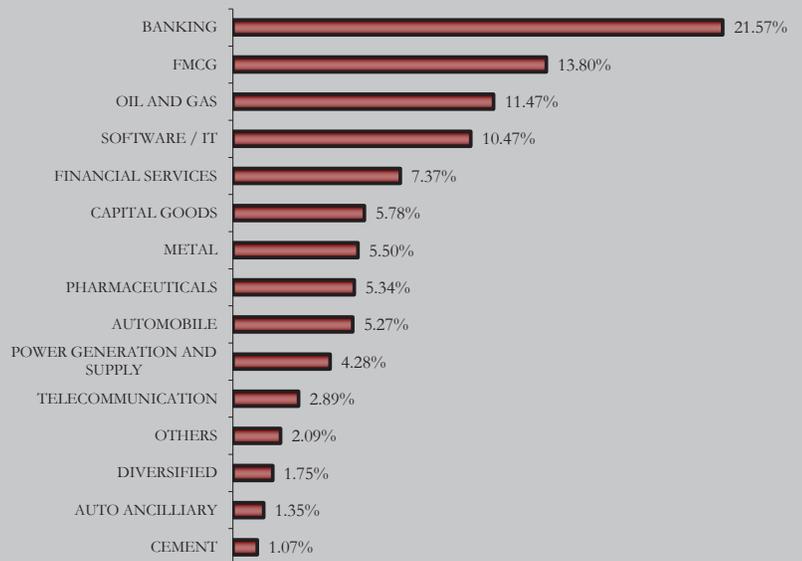
## Rating Profile



## Maturity Profile



## Sectoral Allocation



## Portfolio as on 31st July 2012

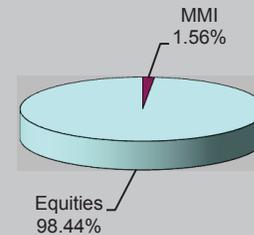
SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>0.00%</b>
<b>CORPORATE DEBT</b>	<b>0.00%</b>
<b>EQUITY</b>	<b>98.44%</b>
I C I C I BANK LTD.	7.08%
RELIANCE INDUSTRIES LTD.	6.61%
I T C LTD.	6.38%
INFOSYS LTD.	5.22%
LARSEN AND TOUBRO LTD.	4.51%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.49%
H D F C BANK LTD.	4.08%
STATE BANK OF INDIA	3.88%
BHARTI AIRTEL LTD.	2.65%
OIL AND NATURAL GAS CORPN. LTD.	2.52%
OTHER EQUITY	51.00%
<b>MMI</b>	<b>1.56%</b>

### About the Fund

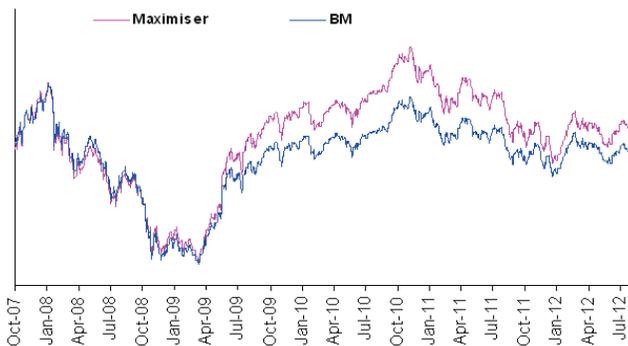
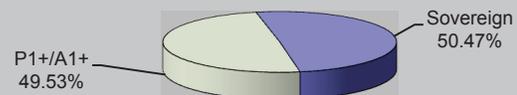
**Objective:** To Provide long-term capital appreciation by actively managing a well diversified equity portfolio of fundamentally strong blue chip companies and provide a cushion against the volatility in the equities through investment in money market instruments.

**Strategy:** Active Fund Management with potentially 100% equity exposure. Maintaining High Quality Diversified Portfolio with Dynamic blend of Growth and Value Stocks- so that portfolio doesnot suffer from style bias. Focus on large-caps and quality mid-caps to ensure liquidity and reduce risk.

### Asset Allocation



### Rating Profile

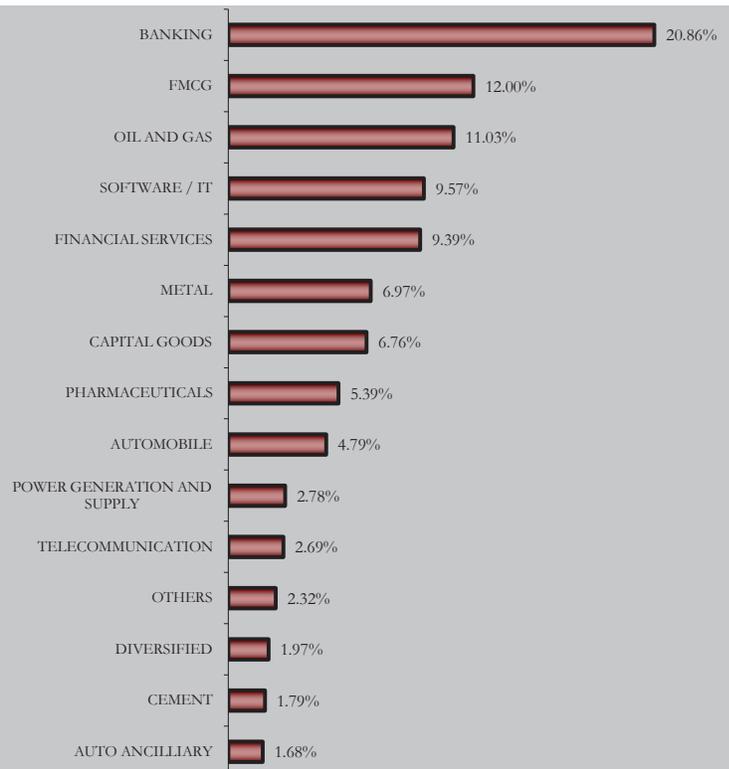


### Maturity Profile

100.00%

Less than 2 years

### Sectoral Allocation



## Portfolio as on 31st July 2012

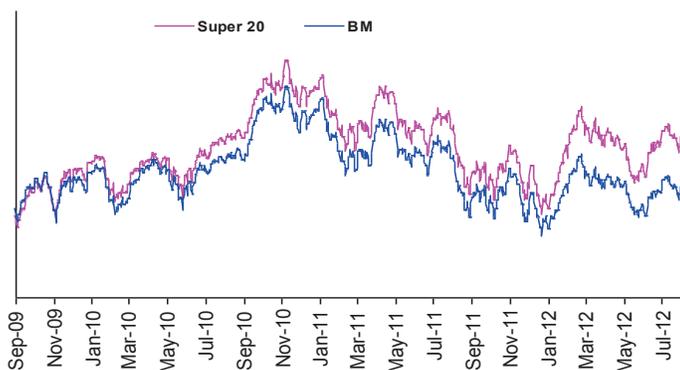
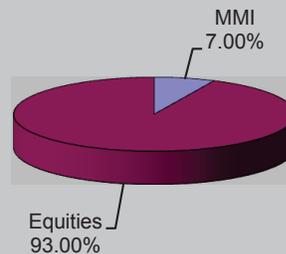
SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>0.00%</b>
<b>CORPORATE DEBT</b>	<b>0.00%</b>
<b>EQUITY</b>	<b>93.00%</b>
RELIANCE INDUSTRIES LTD.	9.67%
I C I C I BANK LTD.	8.67%
I T C LTD.	8.53%
INFOSYS LTD.	7.42%
H D F C BANK LTD.	5.43%
LARSEN AND TOUBRO LTD.	4.89%
STATE BANK OF INDIA	4.88%
TATA CONSULTANCY SERVICES LTD.	4.53%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.16%
HINDUSTAN UNILEVER LTD.	4.10%
OTHER EQUITY	30.72%
<b>MMI</b>	<b>7.00%</b>

### About the Fund

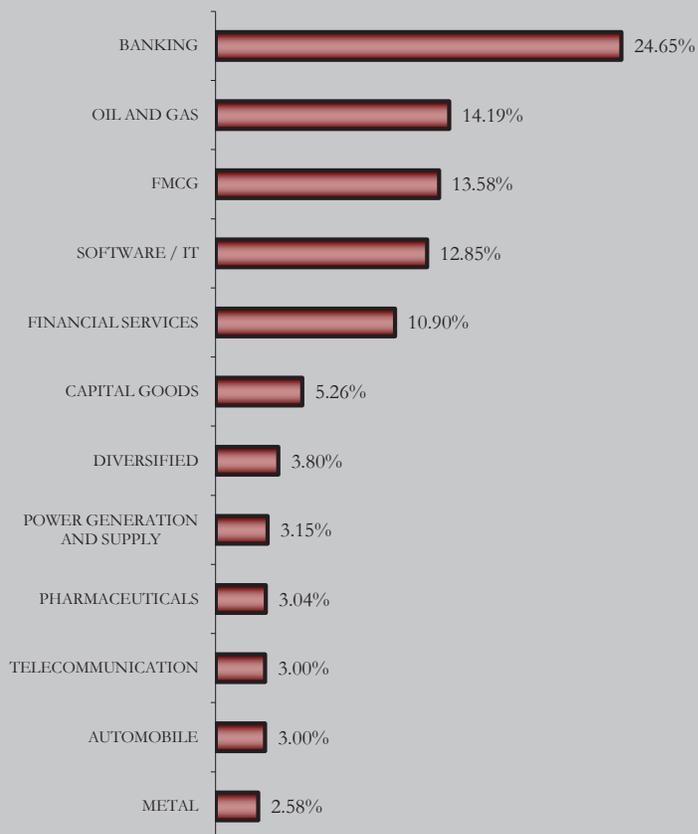
**Objective:** To generate long-term capital appreciation for policyholders by making investments in fundamentally strong and liquid large cap companies.

**Strategy:** To build and manage a concentrated equity portfolio of 20 fundamentally strong large cap stocks in terms of market capitalization by following an in-depth research-focused investment approach. The fund will attempt diversify across sectors and will invest in companies having financial strength, robust, efficient & visionary management & adequate market liquidity. It will adopt a disciplined and flexible approach towards investing with a focus on generating long-term capital appreciation. The non-equity portion of the fund will be invested in highly rated money market instruments and fixed deposits.

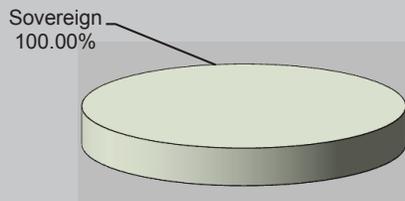
### Asset Allocation



### Sectoral Allocation



### Ratings Profile



### Maturity Profile

Less than 2 years

100.00%

Portfolio as on 31st July 2012

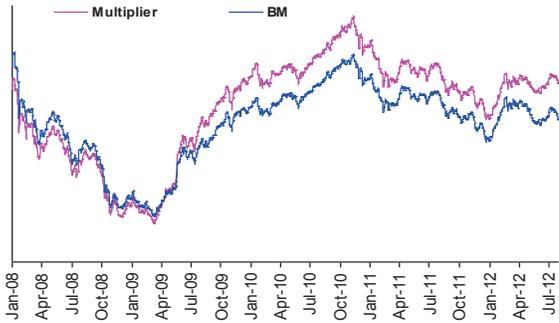
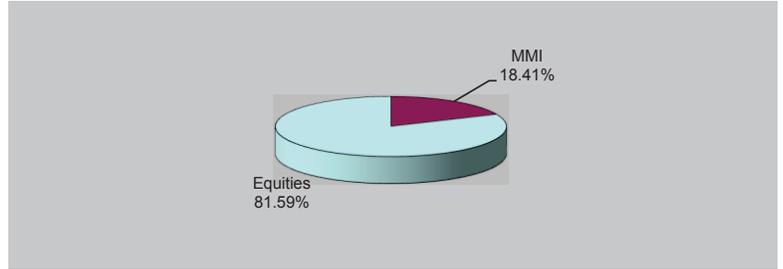
SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>0.00%</b>
<b>CORPORATE DEBT</b>	<b>0.00%</b>
<b>EQUITY</b>	<b>81.59%</b>
GLAXOSMITHKLINE CONSUMER HEALTHCARE LTD.	4.53%
DIVIS LABORATORIES LTD.	2.94%
HEXAWARE TECHNOLOGIES LTD.	2.56%
HINDUSTAN PETROLEUM CORPN. LTD.	2.45%
APOLLO TYRES LTD.	2.29%
EXIDE INDUSTRIES LTD.	2.24%
CANARA BANK	2.24%
POWER FINANCE CORPN. LTD.	2.17%
ELECON ENGINEERING CO. LTD.	2.13%
COLGATE-PALMOLIVE (INDIA) LTD.	2.13%
OTHER EQUITY	55.91%
<b>MMI</b>	<b>18.41%</b>

**About the Fund**

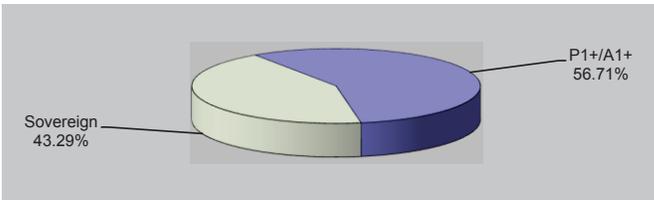
**Objective:** To provide long-term wealth maximisation by actively managing a well-diversified equity portfolio, predominantly comprising of companies whose market capitalization is between Rs. 10 billion to Rs.250 billion. Further, the fund would also seek to provide a cushion against the sudden volatility in the equities through some investments in short-term money market instruments

**Strategy:** Active Fund Management with potentially 100% equity Exposure Research based investment approach with a dedicated & experienced in-house research team. Identify undervalued Stocks in the growth phase. Focus on niche players with competitive advantage, in the sunrise industry & potential of being tomorrow's large cap. Emphasis on early identification of stocks.

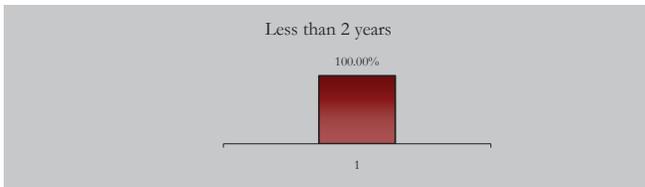
**Asset Allocation**



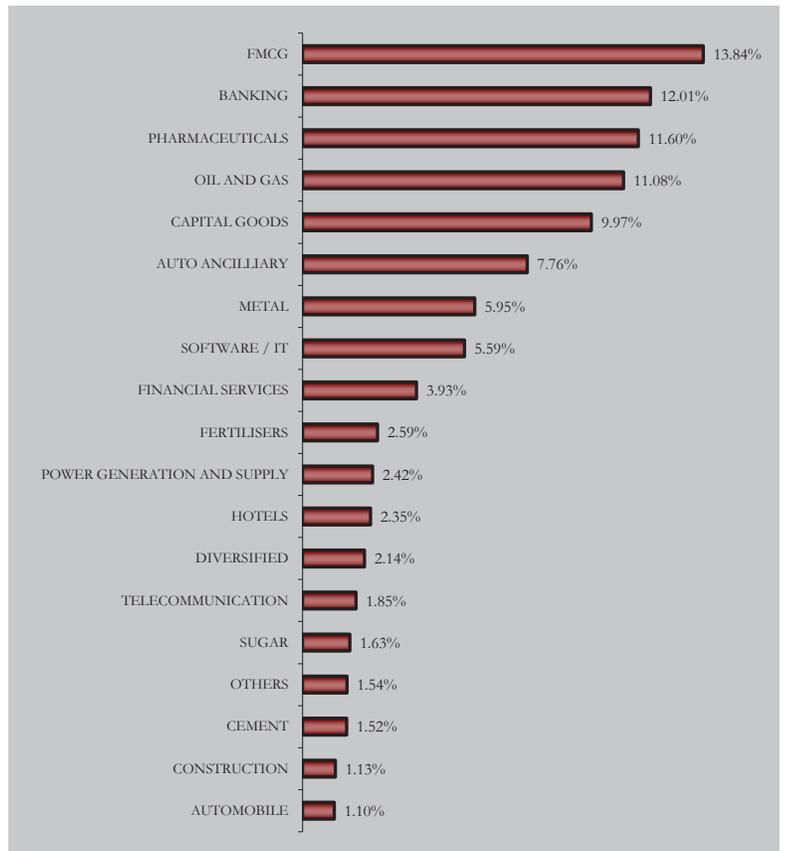
**Rating Profile**



**Maturity Profile**



**Sectoral Allocation**



## Portfolio as on 31st July 2012

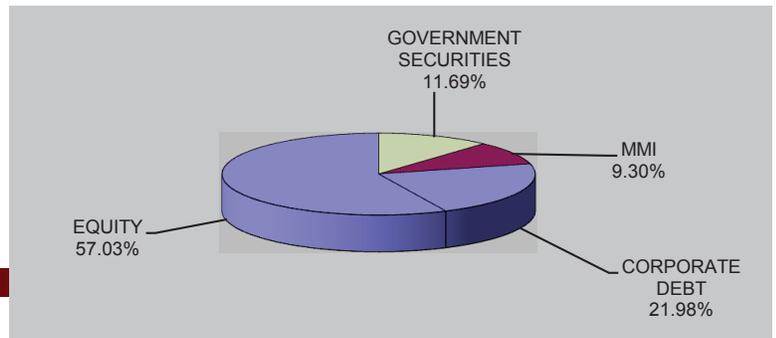
SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>11.69%</b>
7.83% GOVERNMENT OF INDIA 2018	5.00%
5.69% GOVERNMENT OF INDIA 2018	3.28%
8.24% GOVERNMENT OF INDIA 2018	2.98%
7.46% GOVERNMENT OF INDIA 2017	0.42%
<b>CORPORATE DEBT</b>	<b>21.98%</b>
NATIONAL BANK FOR AGRI. AND RURAL DEVELC	4.60%
10.85% RURAL ELECTRIFICATION CORPN. LTD. 20	3.19%
11.25% POWER FINANCE CORPN. LTD. 2018	2.70%
10.6% INDIAN RAILWAY FINANCE CORPN. LTD. 20	2.65%
9.25% POWER GRID CORPN. OF INDIA LTD. 2017	2.47%
9.64% POWER GRID CORPN. OF INDIA LTD. 2018	1.26%
9.35% POWER GRID CORPN. OF INDIA LTD. 2018	1.24%
9.3% POWER GRID CORPN. OF INDIA LTD. 2018	1.24%
8.84% POWER GRID CORPN. OF INDIA LTD. 2017	1.22%
NATIONAL BANK FOR AGRI. AND RURAL DEVELC	1.04%
OTHER CORPORATE DEBT	0.36%
<b>EQUITY</b>	<b>57.03%</b>
I C I C I BANK LTD.	4.25%
I T C LTD.	4.15%
RELIANCE INDUSTRIES LTD.	3.95%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.58%
INFOSYS LTD.	3.47%
H D F C BANK LTD.	2.91%
BHARTI AIRTEL LTD.	2.67%
LARSEN AND TOUBRO LTD.	2.64%
STATE BANK OF INDIA	2.09%
OIL AND NATURAL GAS CORPN. LTD.	2.06%
OTHER EQUITY	25.25%
<b>MMI</b>	<b>9.30%</b>

### About the Fund

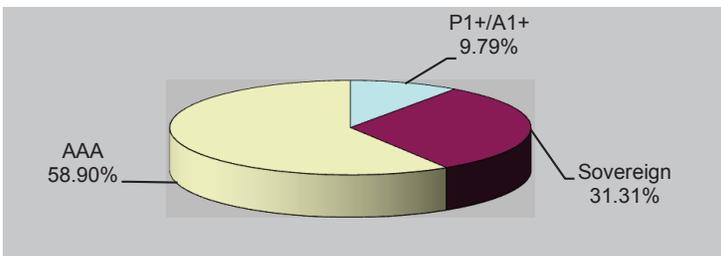
**Objective:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations

**Strategy:** To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market

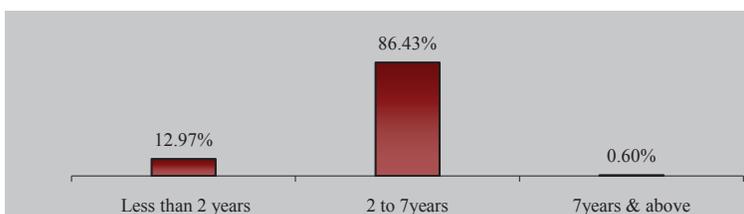
### Asset Allocation



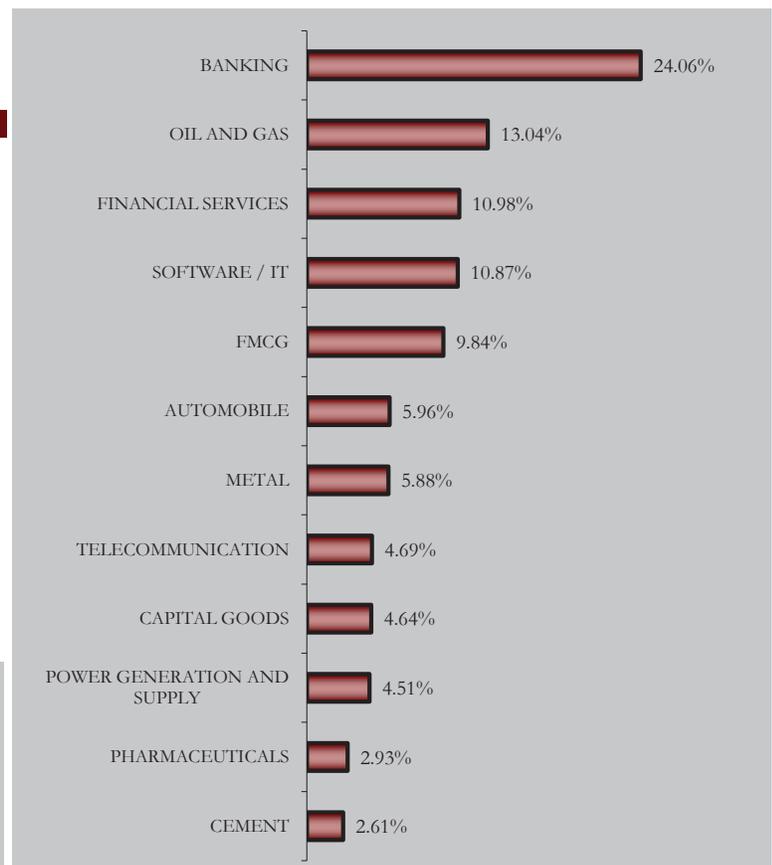
### Rating Profile



### Maturity Profile



### Sectoral Allocation



## Portfolio as on 31st July 2012

### SECURITIES HOLDING

#### GOVERNMENT SECURITIES 8.84%

7.83% GOVERNMENT OF INDIA 2018	4.21%
5.69% GOVERNMENT OF INDIA 2018	1.92%
6.05% GOVERNMENT OF INDIA 2019	1.28%
8.24% GOVERNMENT OF INDIA 2018	0.73%
7.46% GOVERNMENT OF INDIA 2017	0.70%

#### CORPORATE DEBT 20.84%

9.25% POWER GRID CORPN. OF INDIA LTD. 2018	2.90%
9% EXPORT IMPORT BANK OF INDIA 2019	2.89%
11.25% POWER FINANCE CORPN. LTD. 2018	2.37%
9.7% POWER FINANCE CORPN. LTD. 2018	2.29%
9.64% POWER GRID CORPN. OF INDIA LTD. 2019	1.77%
10.6% INDIAN RAILWAY FINANCE CORPN. LTD. 2018	1.55%
9.44% POWER FINANCE CORPN. LTD. 2021	1.46%
8.84% POWER GRID CORPN. OF INDIA LTD. 2018	1.42%
NATIONAL HOUSING BANK 2018	1.39%
9.5% NATIONAL BANK FOR AGRI. AND RURAL DE	0.93%
OTHER CORPORATE DEBT	1.86%

#### EQUITY 63.54%

I C I C I BANK LTD.	4.78%
I T C LTD.	4.72%
RELIANCE INDUSTRIES LTD.	4.10%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.97%
INFOSYS LTD.	3.87%
H D F C BANK LTD.	3.27%
BHARTI AIRTEL LTD.	3.10%
LARSEN AND TOUBRO LTD.	2.97%
OIL AND NATURAL GAS CORPN. LTD.	2.38%
STATE BANK OF INDIA	2.29%
OTHER EQUITY	28.08%

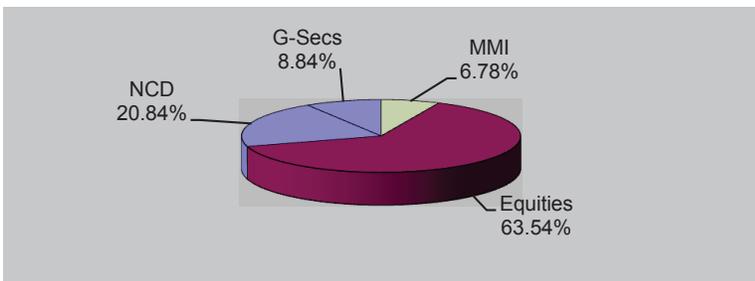
#### MMI 6.78%

### About the Fund

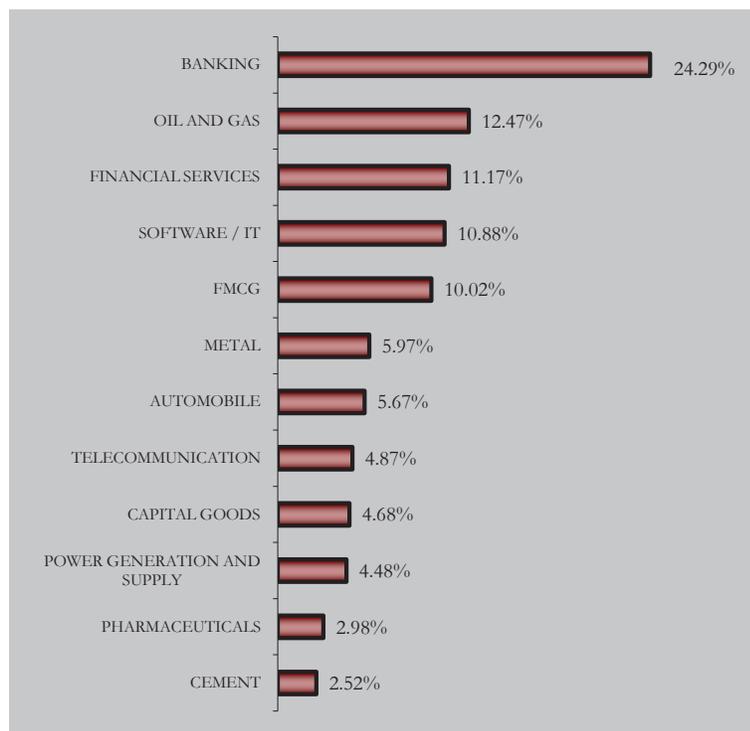
**Objective:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations:

**Strategy:** To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market

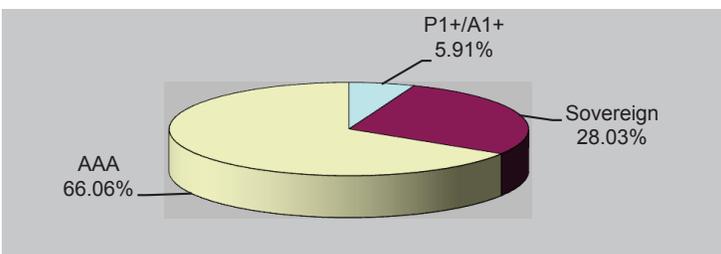
### Asset Allocation



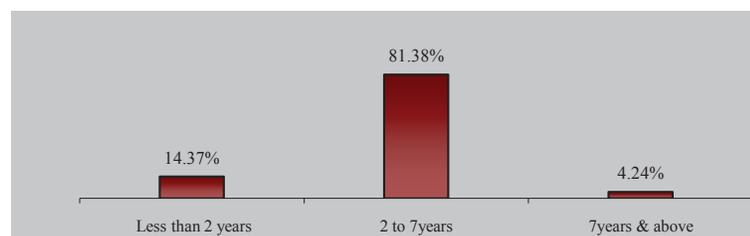
### Sectoral Allocation



### Rating Profile



### Maturity Profile



## Portfolio as on 31st July 2012

### SECURITIES HOLDING

#### GOVERNMENT SECURITIES 6.95%

6.9% GOVERNMENT OF INDIA 2019	4.98%
6.05% GOVERNMENT OF INDIA 2019	1.26%
6.05% GOVERNMENT OF INDIA 2019	0.52%
5.64% GOVERNMENT OF INDIA 2019	0.20%

#### CORPORATE DEBT 13.04%

9% EXPORT IMPORT BANK OF INDIA 2019	3.97%
9.7% POWER FINANCE CORPN. LTD. 2018	1.87%
9.35% POWER GRID CORPN. OF INDIA LTD. 2019	1.23%
9.25% POWER GRID CORPN. OF INDIA LTD. 2019	1.22%
8.84% POWER GRID CORPN. OF INDIA LTD. 2019	1.20%
NATIONAL BANK FOR AGRI. AND RURAL DEVELO	0.76%
9.39% RURAL ELECTRIFICATION CORPN. LTD. 2019	0.62%
9.3% POWER GRID CORPN. OF INDIA LTD. 2019	0.61%
9.25% POWER GRID CORPN. OF INDIA LTD. 2018	0.61%
NATIONAL BANK FOR AGRI. AND RURAL DEVELO	0.37%
OTHER CORPORATE DEBT	0.56%

#### EQUITY 69.02%

I C I C I BANK LTD.	5.32%
RELIANCE INDUSTRIES LTD.	5.06%
I T C LTD.	4.67%
INFOSYS LTD.	4.33%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.40%
H D F C BANK LTD.	3.30%
STATE BANK OF INDIA	3.25%
LARSEN AND TOUBRO LTD.	3.24%
HINDUSTAN UNILEVER LTD.	2.44%
AXIS BANK LTD.	2.31%
OTHER EQUITY	31.71%

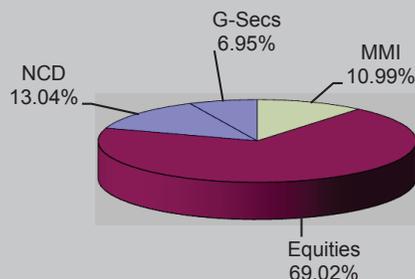
#### MMI 10.99%

### About the Fund

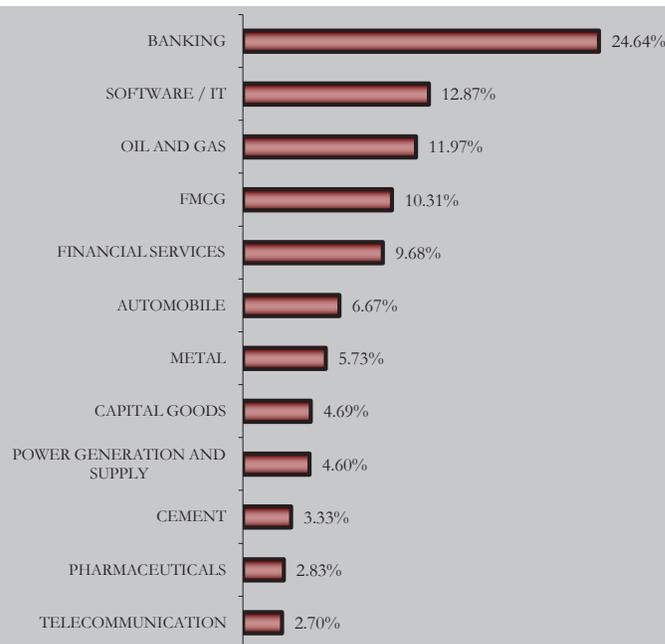
**Objective:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations:

**Strategy:** To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market

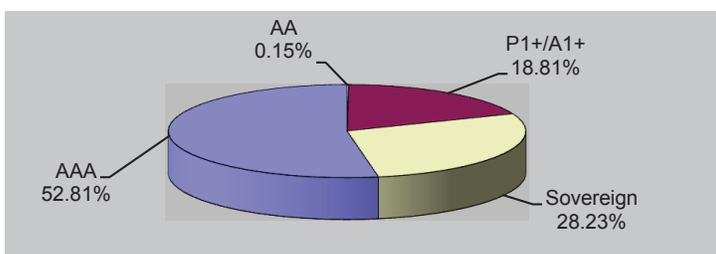
### Asset Allocation



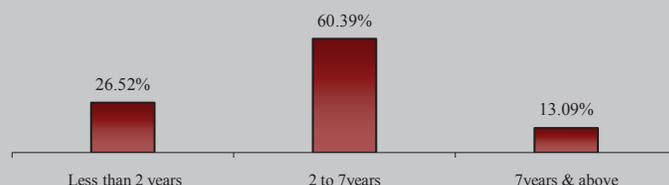
### Sectoral Allocation



### Rating Profile



### Maturity Profile



## Portfolio as on 31st July 2012

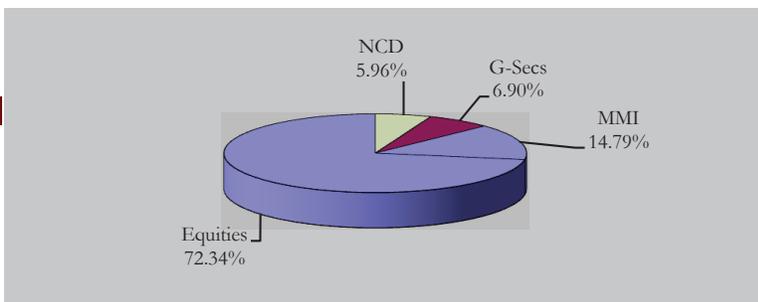
SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>6.90%</b>
6.9% GOVERNMENT OF INDIA 2019	6.12%
6.05% GOVERNMENT OF INDIA 2019	0.75%
6.05% GOVERNMENT OF INDIA 2019	0.03%
<b>CORPORATE DEBT</b>	<b>5.96%</b>
RURAL ELECTRIFICATION CORPN. LTD. 2020	1.99%
9.25% POWER GRID CORPN. OF INDIA LTD. 2019	1.70%
NATIONAL HOUSING BANK 2019	1.42%
9.39% RURAL ELECTRIFICATION CORPN. LTD. 201	0.86%
<b>EQUITY</b>	<b>72.34%</b>
I C I C I BANK LTD.	5.57%
RELIANCE INDUSTRIES LTD.	5.33%
I T C LTD.	4.89%
INFOSYS LTD.	4.52%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.54%
H D F C BANK LTD.	3.53%
STATE BANK OF INDIA	3.44%
LARSEN AND TOUBRO LTD.	3.40%
HINDUSTAN UNILEVER LTD.	2.51%
AXIS BANK LTD.	2.42%
OTHER EQUITY	33.20%
<b>MMI</b>	<b>14.79%</b>

### About the Fund

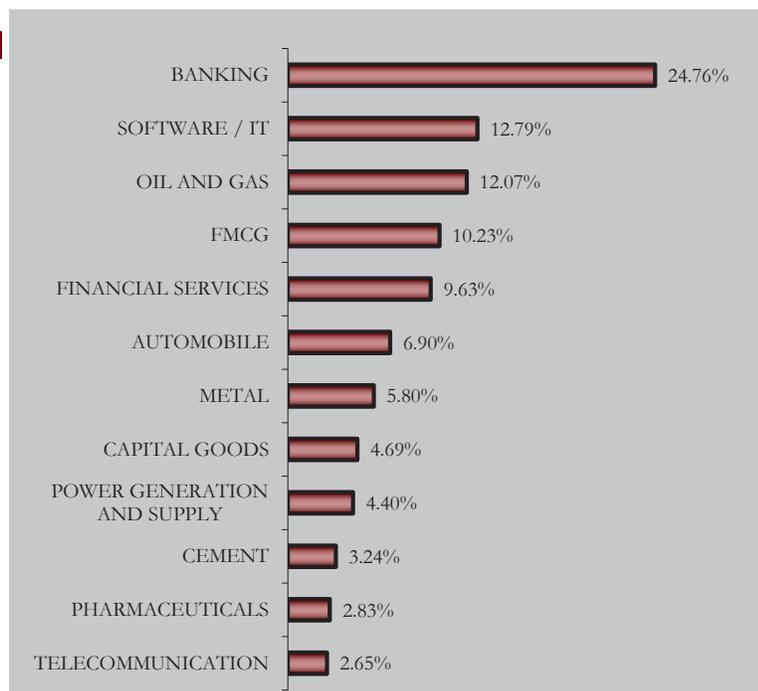
**Objective:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations:

**Strategy:** To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market

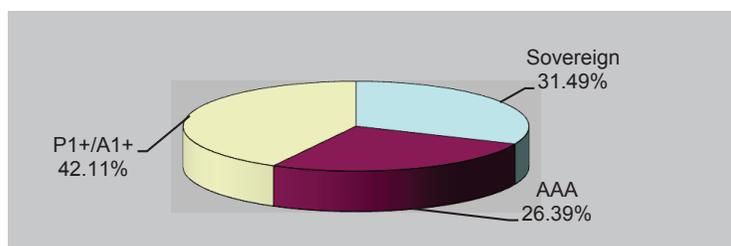
### Asset Allocation



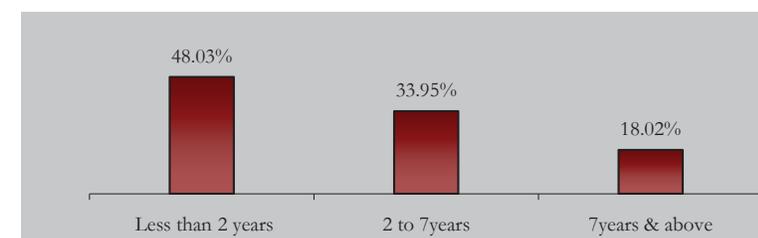
### Sectoral Allocation



### Rating Profile



### Maturity Profile



## Portfolio as on 31st July 2012

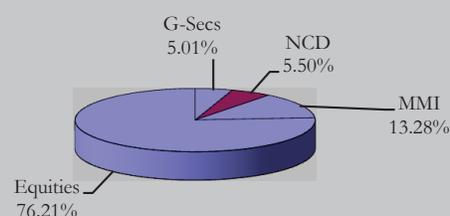
SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>4.87%</b>
8.19% GOVERNMENT OF INDIA 2020	4.22%
6.35% GOVERNMENT OF INDIA 2020	0.65%
<b>CORPORATE DEBT</b>	<b>5.34%</b>
9.35% POWER GRID CORPN. OF INDIA LTD. 2020	2.84%
9.25% POWER GRID CORPN. OF INDIA LTD. 2020	1.97%
9.75% RURAL ELECTRIFICATION CORPN. LTD. 202	1.45%
9.3% POWER GRID CORPN. OF INDIA LTD. 2020	1.42%
9.48% RURAL ELECTRIFICATION CORPN. LTD. 202	0.50%
RURAL ELECTRIFICATION CORPN. LTD. 2020	0.00%
<b>EQUITY</b>	<b>74.05%</b>
I C I C I BANK LTD.	5.81%
RELIANCE INDUSTRIES LTD.	5.51%
I T C LTD.	4.80%
INFOSYS LTD.	4.47%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.70%
STATE BANK OF INDIA	3.56%
H D F C BANK LTD.	3.51%
LARSEN AND TOUBRO LTD.	3.34%
TATA CONSULTANCY SERVICES LTD.	2.85%
HINDUSTAN UNILEVER LTD.	2.67%
OTHER EQUITY	33.83%
<b>MMI</b>	<b>12.90%</b>

### About the Fund

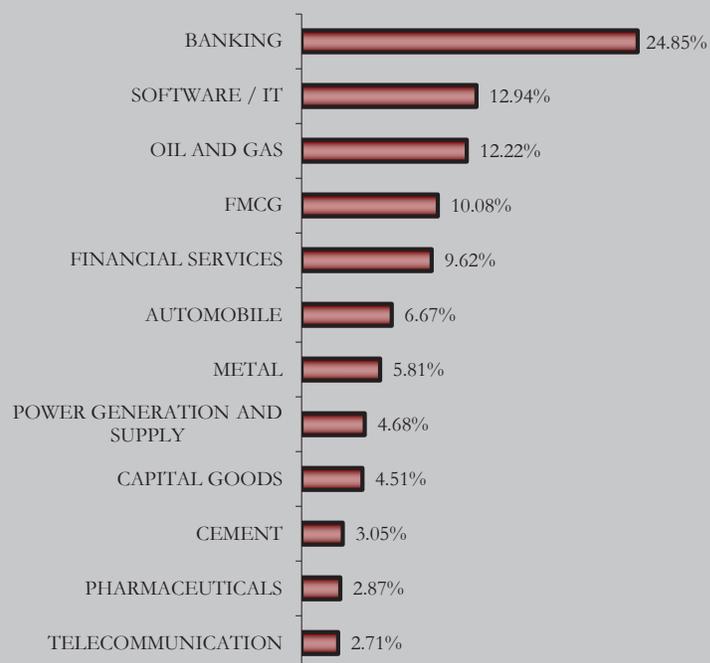
**Objective:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

**Strategy:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

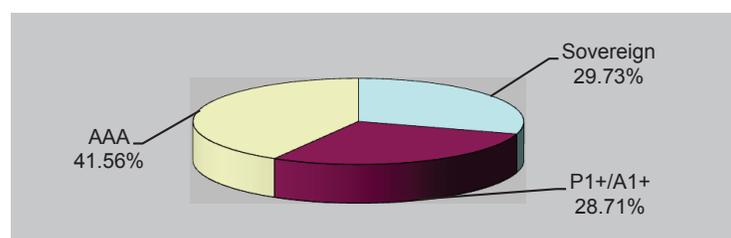
### Asset Allocation



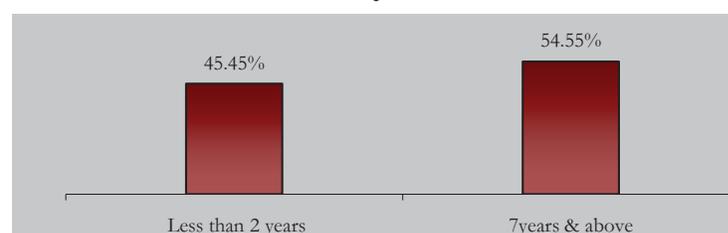
### Sectoral Allocation



### Rating Profile



### Maturity Profile



## Portfolio as on 31st July 2012

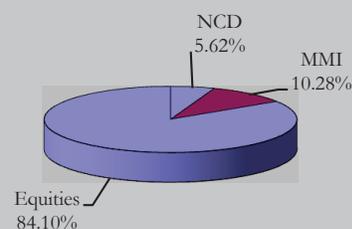
SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>0.00%</b>
<b>CORPORATE DEBT</b>	<b>5.62%</b>
9.48% RURAL ELECTRIFICATION CORPN. LTD. 202	2.69%
NATIONAL HOUSING BANK 2019	2.13%
RURAL ELECTRIFICATION CORPN. LTD. 2020	0.80%
<b>EQUITY</b>	<b>84.10%</b>
I C I C I BANK LTD.	6.59%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	5.98%
RELIANCE INDUSTRIES LTD.	5.91%
I T C LTD.	5.85%
INFOSYS LTD.	5.03%
H D F C BANK LTD.	4.14%
LARSEN AND TOUBRO LTD.	3.85%
BHARTI AIRTEL LTD.	3.31%
STATE BANK OF INDIA	3.22%
OIL AND NATURAL GAS CORPN. LTD.	2.72%
OTHER EQUITY	37.52%
<b>MMI</b>	<b>10.28%</b>

### About the Fund

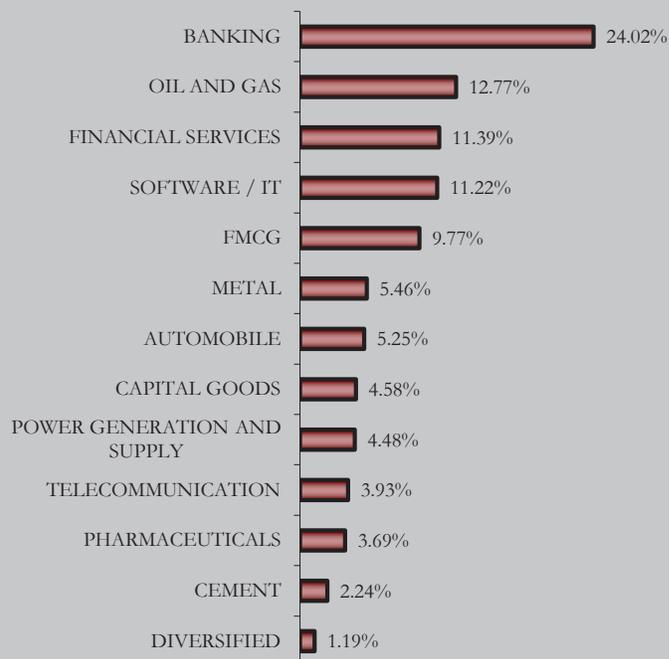
**Objective:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

**Strategy:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

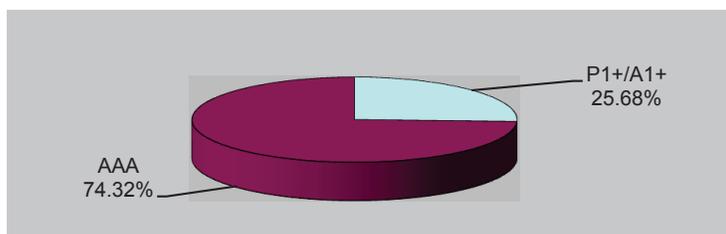
### Asset Allocation



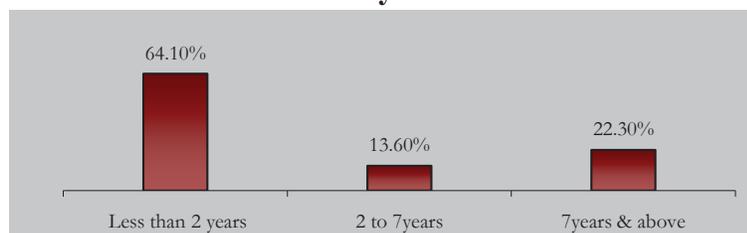
### Sectoral Allocation



### Rating Profile



### Maturity Profile



## Portfolio as on 31st July 2012

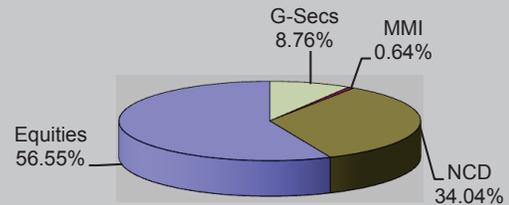
SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>8.76%</b>
7.61% GOVERNMENT OF INDIA 2015	4.54%
7.17% GOVERNMENT OF INDIA 2015	2.88%
6.49% GOVERNMENT OF INDIA 2015	1.34%
<b>CORPORATE DEBT</b>	<b>34.04%</b>
10.05% NATIONAL BANK FOR AGRI. AND RURAL D	6.51%
9.85% HOUSING DEVELOPMENT FINANCE CORPN	5.59%
9.37% NATIONAL HOUSING BANK 2015	5.15%
8.8% POWER GRID CORPN. OF INDIA LTD. 2014	5.01%
8.95% POWER FINANCE CORPN. LTD. 2015	2.74%
8.6% POWER FINANCE CORPN. LTD. 2014	2.72%
8.64% POWER GRID CORPN. OF INDIA LTD. 2015	2.26%
9.46% NATIONAL BANK FOR AGRI. AND RURAL DE	2.22%
9.43% RURAL ELECTRIFICATION CORPN. LTD. 2014	1.84%
<b>EQUITY</b>	<b>56.55%</b>
I C I C I BANK LTD.	3.76%
RELIANCE INDUSTRIES LTD.	3.60%
INFOSYS LTD.	3.13%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	2.98%
H D F C BANK LTD.	2.76%
STATE BANK OF INDIA	2.67%
I T C LTD.	2.48%
LARSEN AND TOUBRO LTD.	2.07%
BHARTI AIRTEL LTD.	1.98%
HINDUSTAN UNILEVER LTD.	1.96%
OTHER EQUITY	29.16%
<b>MMI</b>	<b>0.64%</b>

### About the Fund

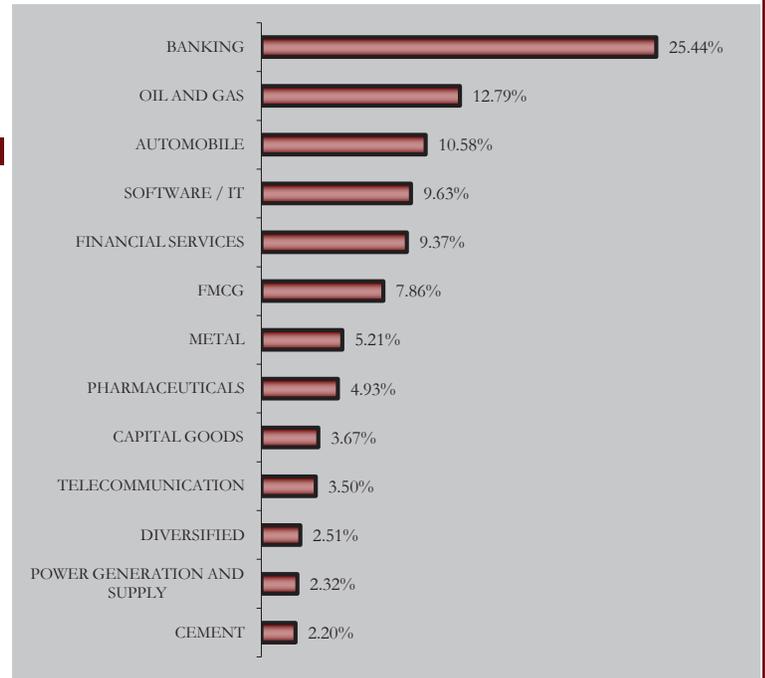
**Objective:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to ensure capital protection after five years.

**Strategy:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

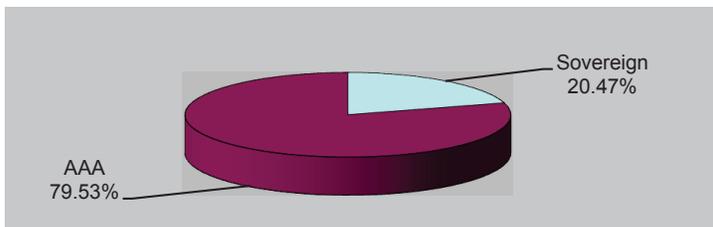
### Asset Allocation



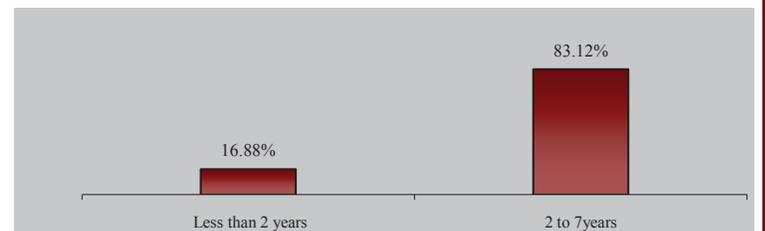
### Sectoral Allocation



### Rating Profile



### Maturity Profile



## Portfolio as on 31st July 2012

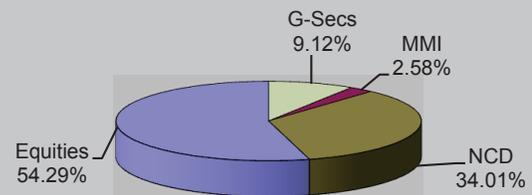
SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>9.12%</b>
7.17% GOVERNMENT OF INDIA 2015	4.91%
7.61% GOVERNMENT OF INDIA 2015	2.28%
6.49% GOVERNMENT OF INDIA 2015	1.93%
<b>CORPORATE DEBT</b>	<b>34.01%</b>
9.37% NATIONAL HOUSING BANK 2015	7.85%
8.64% POWER GRID CORPN. OF INDIA LTD. 2015	6.97%
9.85% HOUSING DEVELOPMENT FINANCE CORPN	5.74%
9.46% NATIONAL BANK FOR AGRI. AND RURAL DI	3.50%
8.95% POWER FINANCE CORPN. LTD. 2015	3.03%
9.15% EXPORT IMPORT BANK OF INDIA 2015	2.61%
9.43% RURAL ELECTRIFICATION CORPN. LTD. 201	2.18%
8.28% L I C HOUSING FINANCE LTD. 2015	2.13%
<b>EQUITY</b>	<b>54.29%</b>
I C I C I BANK LTD.	3.63%
RELIANCE INDUSTRIES LTD.	3.48%
INFOSYS LTD.	2.99%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	2.86%
H D F C BANK LTD.	2.62%
STATE BANK OF INDIA	2.58%
I T C LTD.	2.48%
LARSEN AND TOUBRO LTD.	1.99%
HINDUSTAN UNILEVER LTD.	1.97%
BHARTI AIRTEL LTD.	1.81%
OTHER EQUITY	27.89%
<b>MMI</b>	<b>2.58%</b>

### About the Fund

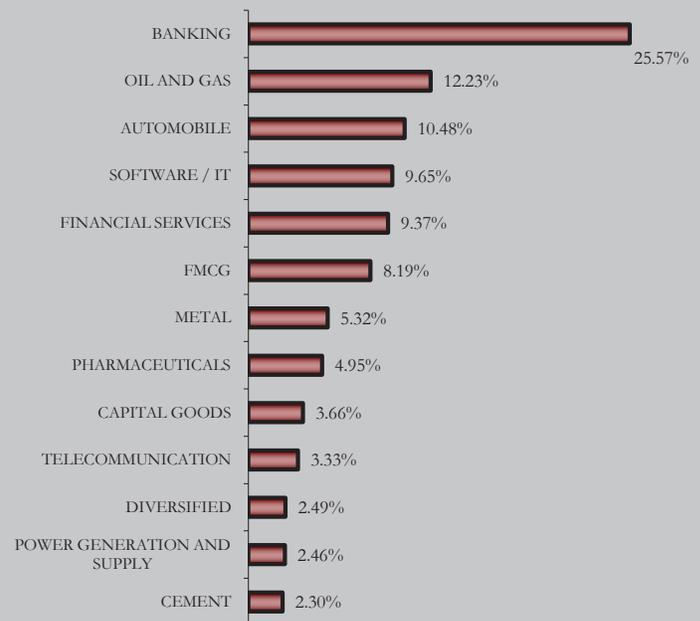
**Objective:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to ensure capital protection after five years.

**Strategy:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

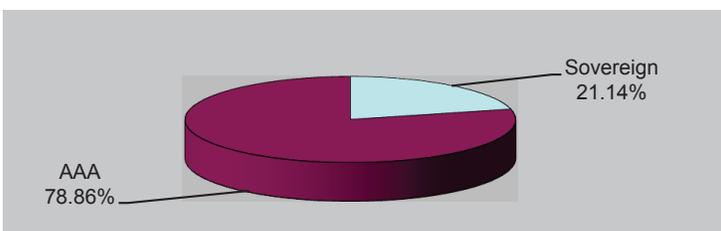
### Asset Allocation



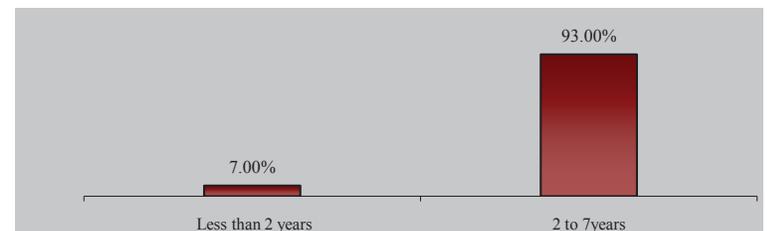
### Sectoral Allocation



### Rating Profile



### Maturity Profile



## Portfolio as on 31st July 2012

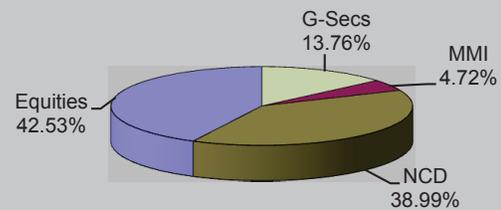
SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>13.76%</b>
6.49% GOVERNMENT OF INDIA 2015	12.92%
7.17% GOVERNMENT OF INDIA 2015	0.84%
<b>CORPORATE DEBT</b>	<b>38.99%</b>
9.37% NATIONAL HOUSING BANK 2015	6.90%
9.15% EXPORT IMPORT BANK OF INDIA 2015	6.88%
8.64% POWER GRID CORPN. OF INDIA LTD. 2015	6.36%
9.85% HOUSING DEVELOPMENT FINANCE CORPN	5.24%
8.95% POWER FINANCE CORPN. LTD. 2015	5.13%
8.8% STATE BANK OF HYDERABAD 2016	5.09%
9.46% NATIONAL BANK FOR AGRI. AND RURAL DE	1.73%
8.28% LIC HOUSING FINANCE LTD. 2015	1.68%
<b>EQUITY</b>	<b>42.53%</b>
ICICI BANK LTD.	2.86%
RELIANCE INDUSTRIES LTD.	2.74%
INFOSYS LTD.	2.36%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	2.22%
HDFC BANK LTD.	2.09%
STATE BANK OF INDIA	1.97%
ITC LTD.	1.91%
LARSEN AND TOUBRO LTD.	1.53%
HINDUSTAN UNILEVER LTD.	1.51%
BHARTI AIRTEL LTD.	1.42%
OTHER EQUITY	21.93%
<b>MMI</b>	<b>4.72%</b>

### About the Fund

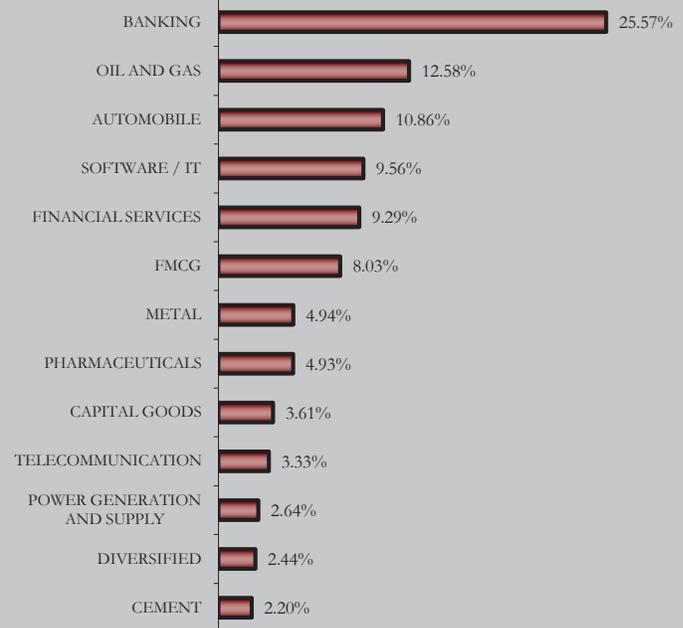
**Objective:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to ensure capital protection after five years.

**Strategy:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

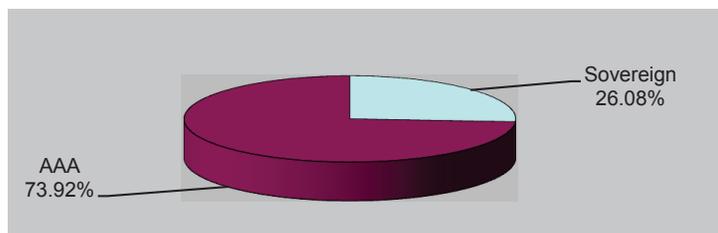
### Asset Allocation



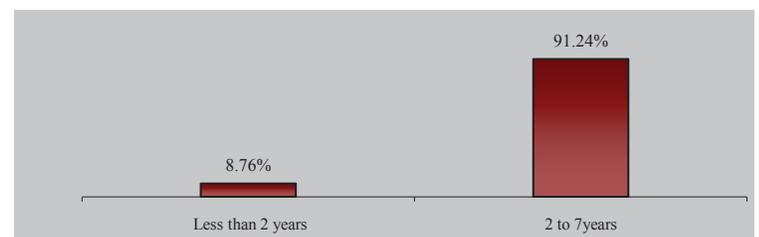
### Sectoral Allocation



### Rating Profile



### Maturity Profile



## Portfolio as on 31st July 2012

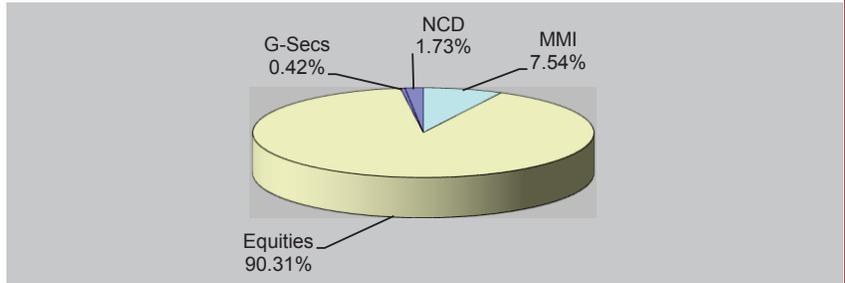
SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>0.42%</b>
7.8% GOVERNMENT OF INDIA 2021	0.42%
<b>CORPORATE DEBT</b>	<b>1.73%</b>
9.3% POWER GRID CORPN. OF INDIA LTD. 2021	1.73%
<b>SECURITISED DEBT</b>	<b>0.00%</b>
<b>EQUITY</b>	<b>90.31%</b>
I C I C I BANK LTD.	6.68%
RELIANCE INDUSTRIES LTD.	6.33%
I T C LTD.	6.12%
INFOSYS LTD.	5.85%
H D F C BANK LTD.	5.36%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.61%
STATE BANK OF INDIA	4.03%
LARSEN AND TOUBRO LTD.	4.03%
HINDUSTAN UNILEVER LTD.	3.28%
COAL INDIA LTD	3.11%
OTHER EQUITY	40.92%
<b>MMI</b>	<b>7.54%</b>

### About the Fund

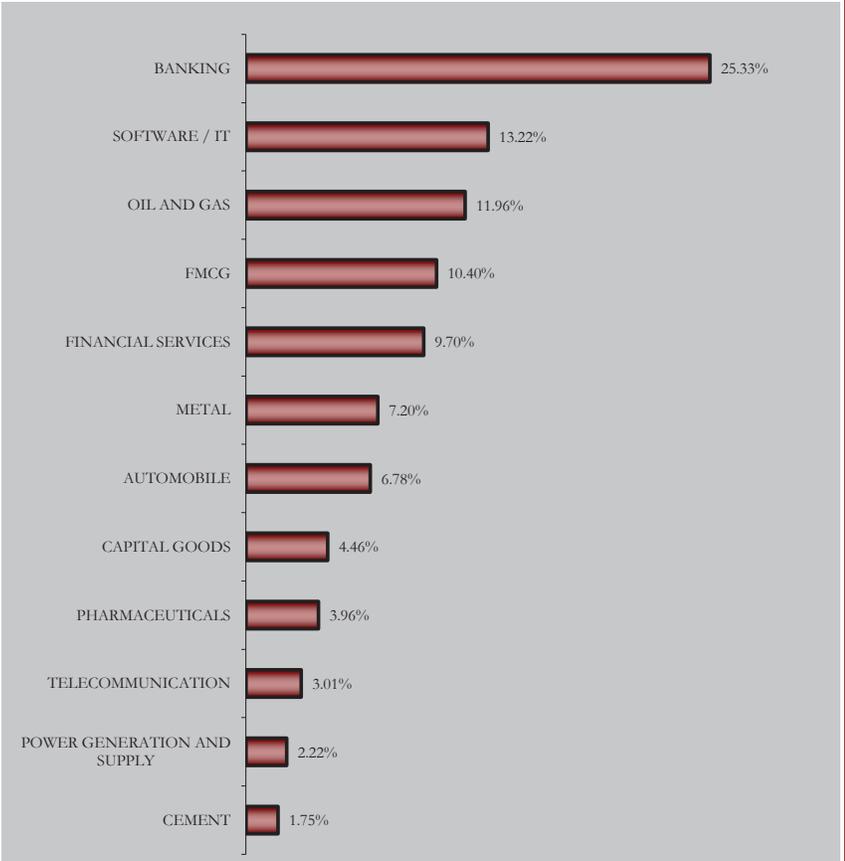
**Objective:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

**Strategy:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

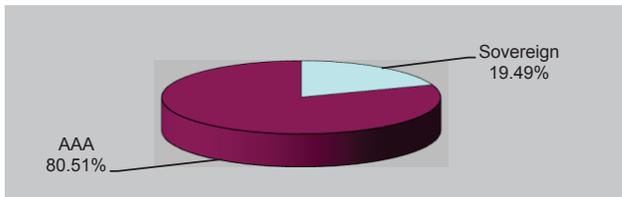
### Asset Allocation



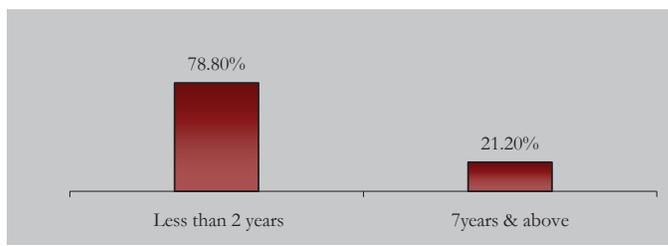
### Sectoral Allocation



### Rating Profile



### Maturity Profile



## Portfolio as on 31st July 2012

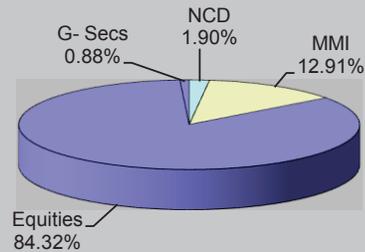
SECURITIES	HOLDING
<b>GOVERNMENT SECURITIES</b>	<b>0.88%</b>
7.8% GOVERNMENT OF INDIA 2021	0.88%
<b>CORPORATE DEBT</b>	<b>1.90%</b>
9.3% POWER GRID CORPN. OF INDIA LTD. 2021	1.81%
RURAL ELECTRIFICATION CORPN. LTD. 2020	0.09%
<b>SECURITISED DEBT</b>	<b>0.00%</b>
<b>EQUITY</b>	<b>84.32%</b>
I C I C I BANK LTD.	6.50%
RELIANCE INDUSTRIES LTD.	6.15%
I T C LTD.	5.87%
INFOSYS LTD.	5.12%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.50%
H D F C BANK LTD.	4.30%
STATE BANK OF INDIA	4.09%
LARSEN AND TOUBRO LTD.	3.71%
COAL INDIA LTD	2.88%
AXIS BANK LTD.	2.68%
OTHER EQUITY	38.52%
<b>MMI</b>	<b>12.91%</b>

### About the Fund

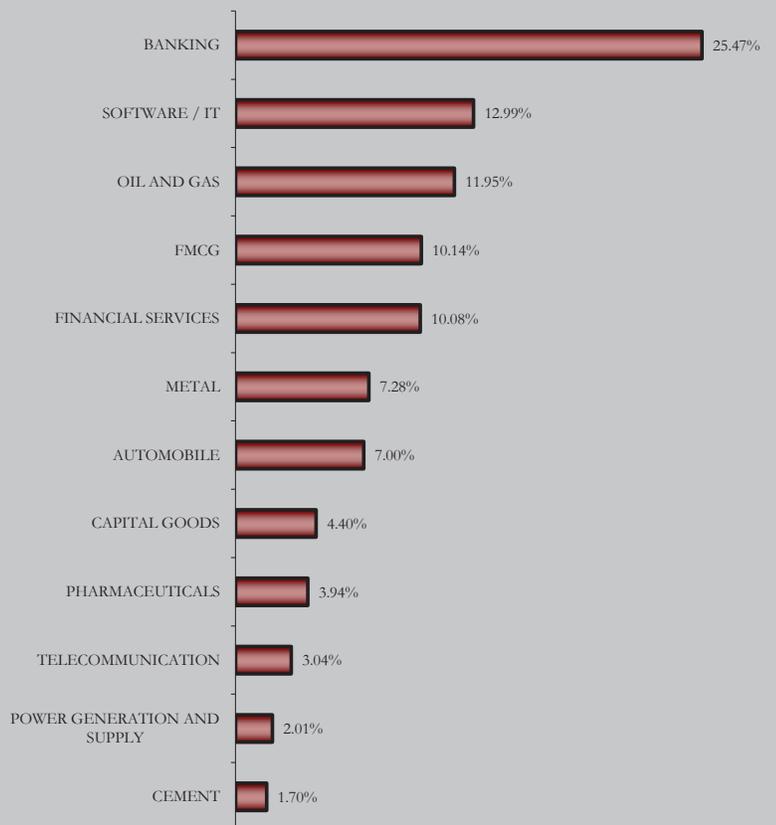
**Objective:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

**Strategy:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

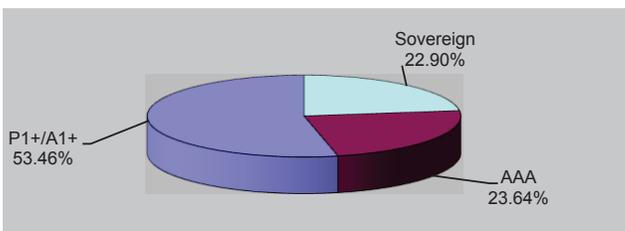
### Asset Allocation



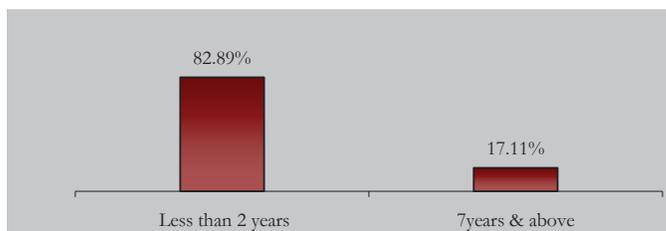
### Sectoral Allocation



### Rating Profile



### Maturity Profile



## Portfolio as on 31st July 2012

### SECURITIES HOLDING

#### GOVERNMENT SECURITIES 30.36%

8.2%	GOVERNMENT OF INDIA 2022	5.74%
8.79%	GOVERNMENT OF INDIA 2021	5.60%
9.15%	GOVERNMENT OF INDIA 2024	5.37%
8.15%	GOVERNMENT OF INDIA 2022	4.70%
7.59%	GOVERNMENT OF INDIA 2016	4.13%
7.95%	GOVERNMENT OF INDIA 2032	2.72%
7.46%	GOVERNMENT OF INDIA 2017	2.10%

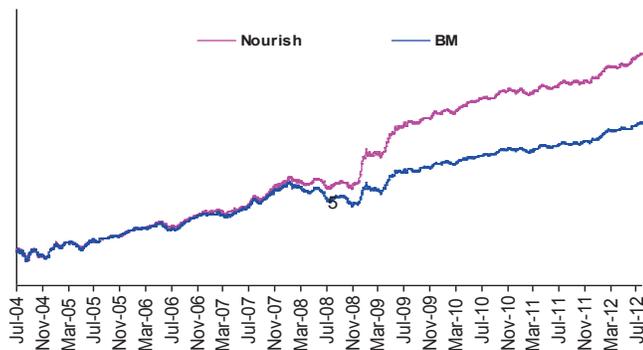
#### CORPORATE DEBT 50.05%

9.4%	POWER FINANCE CORPN. LTD. 2013	5.09%
7.6%	HOUSING DEVELOPMENT FINANCE CORPN. LTD. 2017	4.08%
11.5%	RURAL ELECTRIFICATION CORPN. LTD. 2013	3.73%
10.48%	ULTRATECH CEMENT LTD. 2013	3.68%
9.25%	EXPORT IMPORT BANK OF INDIA 2012	3.63%
8.8%	POWER GRID CORPN. OF INDIA LTD. 2013	3.61%
7.55%	NATIONAL HOUSING BANK 2013	3.58%
11.95%	HOUSING DEVELOPMENT FINANCE CORPN. LTD. 2018	2.44%
10.7%	INDIAN RAILWAY FINANCE CORPN. LTD. 2023	2.42%
11.45%	RELIANCE INDUSTRIES LTD. 2013	2.23%
	OTHER CORPORATE DEBT	15.56%

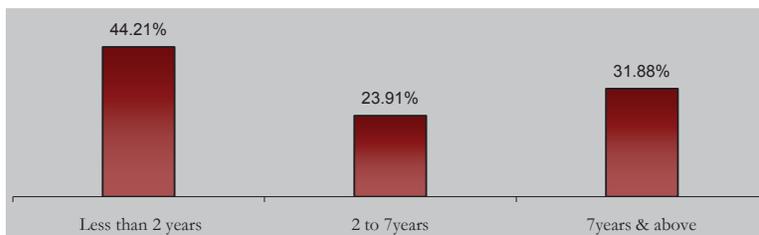
#### EQUITY 8.89%

	I C I C I BANK LTD.	0.64%
	RELIANCE INDUSTRIES LTD.	0.56%
	I T C LTD.	0.52%
	INFOSYS LTD.	0.49%
	HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.46%
	LARSEN AND TOUBRO LTD.	0.36%
	H D F C BANK LTD.	0.35%
	BHARTI AIRTEL LTD.	0.33%
	STATE BANK OF INDIA	0.28%
	OIL AND NATURAL GAS CORPN. LTD.	0.28%
	OTHER EQUITY	4.59%

#### MMI 10.69%



### Maturity Profile

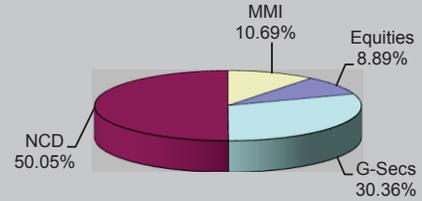


### About the Fund

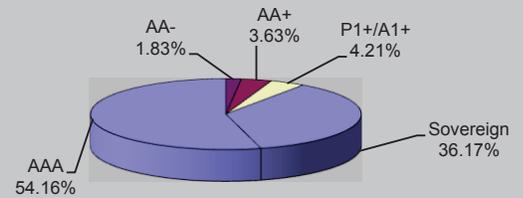
**Objective:** To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

**Strategy:** To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities.

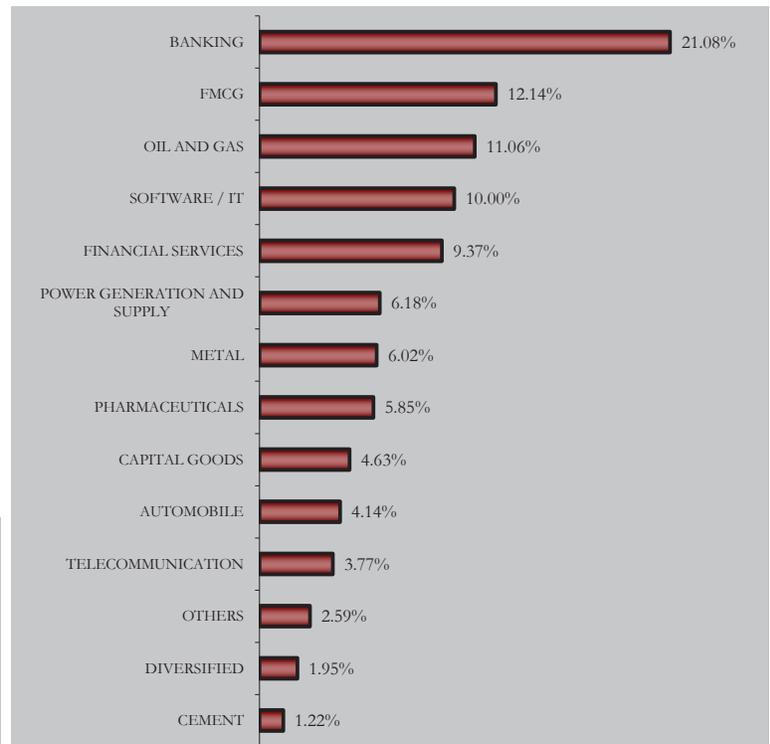
### Asset Allocation



### Rating Profile



### Sectoral Allocation



## Portfolio as on 31st July 2012

### SECURITIES HOLDING

#### GOVERNMENT SECURITIES 24.72%

8.79%	GOVERNMENT OF INDIA 2021	8.41%
8.15%	GOVERNMENT OF INDIA 2022	3.66%
7.95%	GOVERNMENT OF INDIA 2032	2.94%
7.8%	GOVERNMENT OF INDIA 2021	2.78%
7.59%	GOVERNMENT OF INDIA 2016	2.02%
7.46%	GOVERNMENT OF INDIA 2017	1.84%
8.08%	GOVERNMENT OF INDIA 2022	1.07%
5.64%	GOVERNMENT OF INDIA 2019	1.05%
8.2%	GOVERNMENT OF INDIA 2022	0.94%

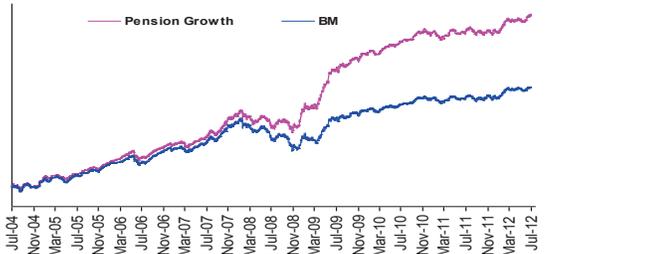
#### CORPORATE DEBT 45.00%

10.48%	ULTRATECH CEMENT LTD. 2013	5.53%
8.8%	POWER GRID CORPN. OF INDIA LTD. 2013	5.43%
7.75%	RURAL ELECTRIFICATION CORPN. LTD. 2012	4.88%
11.5%	RURAL ELECTRIFICATION CORPN. LTD. 2013	4.20%
11.95%	HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.06%
10.05%	NATIONAL BANK FOR AGRI. AND RURAL DEVELO.	2.76%
9.4%	NATIONAL BANK FOR AGRI. AND RURAL DEVELOPA	2.74%
10.75%	RELIANCE INDUSTRIES LTD. 2018	2.62%
8.6%	POWER FINANCE CORPN. LTD. 2014	2.16%
7.55%	NATIONAL HOUSING BANK 2013	2.15%
	OTHER CORPORATE DEBT	9.48%

#### EQUITY 18.30%

	I C I C I BANK LTD.	1.31%
	RELIANCE INDUSTRIES LTD.	1.18%
	I T C LTD.	1.08%
	INFOSYS LTD.	1.01%
	HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.93%
	H D F C BANK LTD.	0.71%
	LARSEN AND TOUBRO LTD.	0.70%
	BHARTI AIRTEL LTD.	0.66%
	STATE BANK OF INDIA	0.57%
	OIL AND NATURAL GAS CORPN. LTD.	0.57%
	OTHER EQUITY	9.59%

#### MMI 11.98%



### Maturity Profile

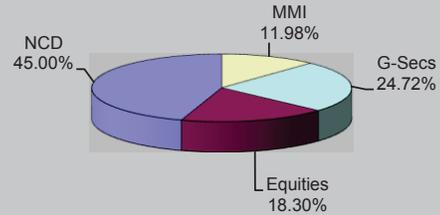


### About the Fund

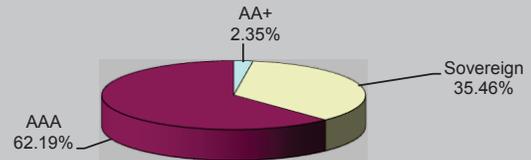
**Objective:** To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

**Strategy:** Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

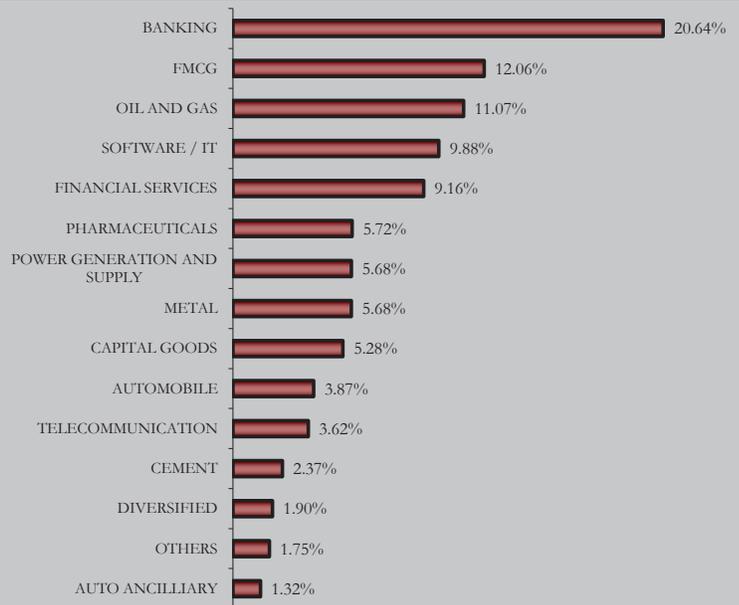
### Asset Allocation



### Rating Profile



### Sectoral Allocation



## Portfolio as on 31st July 2012

### SECURITIES HOLDING

#### GOVERNMENT SECURITIES 17.53%

8.2%	GOVERNMENT OF INDIA 2022	3.57%
8.79%	GOVERNMENT OF INDIA 2021	3.25%
9.15%	GOVERNMENT OF INDIA 2024	2.74%
7.46%	GOVERNMENT OF INDIA 2017	2.09%
8.15%	GOVERNMENT OF INDIA 2022	1.80%
7.95%	GOVERNMENT OF INDIA 2032	1.41%
7.99%	GOVERNMENT OF INDIA 2017	0.75%
7.8%	GOVERNMENT OF INDIA 2021	0.60%
8.32%	GOVERNMENT OF INDIA 2032	0.59%
8.35%	GOVERNMENT OF INDIA 2022	0.45%
	OTHER GOVERNMENT SECURITIES	0.30%

#### CORPORATE DEBT 34.14%

9.45%	RURAL ELECTRIFICATION CORPN. LTD. 2013	6.03%
9.47%	POWER GRID CORPN. OF INDIA LTD. 2013	4.22%
7.55%	NATIONAL HOUSING BANK 2013	2.96%
8.9%	STEEL AUTHORITY OF INDIA LTD. 2019	2.95%
11.5%	RURAL ELECTRIFICATION CORPN. LTD. 2013	2.47%
8.6%	POWER FINANCE CORPN. LTD. 2014	1.90%
10.25%	TECH MAHINDRA LTD. 2014	1.83%
8.49%	INDIAN RAILWAY FINANCE CORPN. LTD. 2014	1.79%
9.22%	POWER FINANCE CORPN. LTD. 2012	1.74%
10.05%	MARICO LTD. 2013	1.21%
	OTHER CORPORATE DEBT	7.03%

#### EQUITY 32.05%

	I C I C I BANK LTD.	2.30%
	RELIANCE INDUSTRIES LTD.	2.09%
	I T C LTD.	1.91%
	INFOSYS LTD.	1.78%
	HOUSING DEVELOPMENT FINANCE CORPN. LTD.	1.61%
	H D F C BANK LTD.	1.25%
	LARSEN AND TOUBRO LTD.	1.24%
	BHARTI AIRTEL LTD.	1.15%
	STATE BANK OF INDIA	0.99%
	OIL AND NATURAL GAS CORPN. LTD.	0.99%
	OTHER EQUITY	16.72%

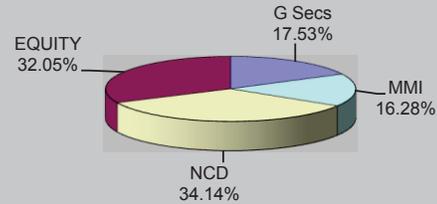
#### MMI 16.28%

### About the Fund

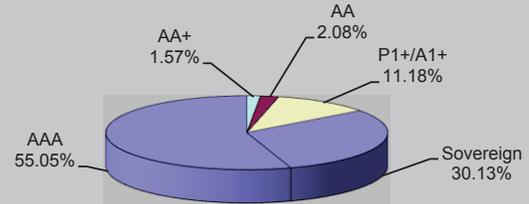
**Objective:** To grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

**Strategy:** To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

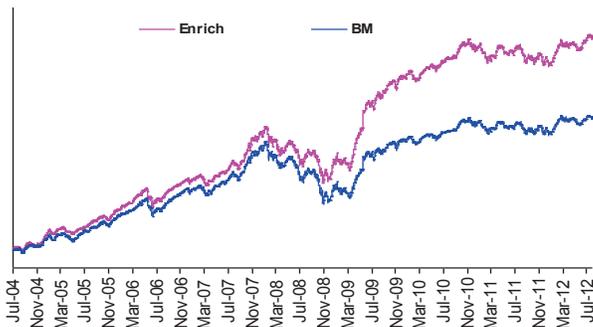
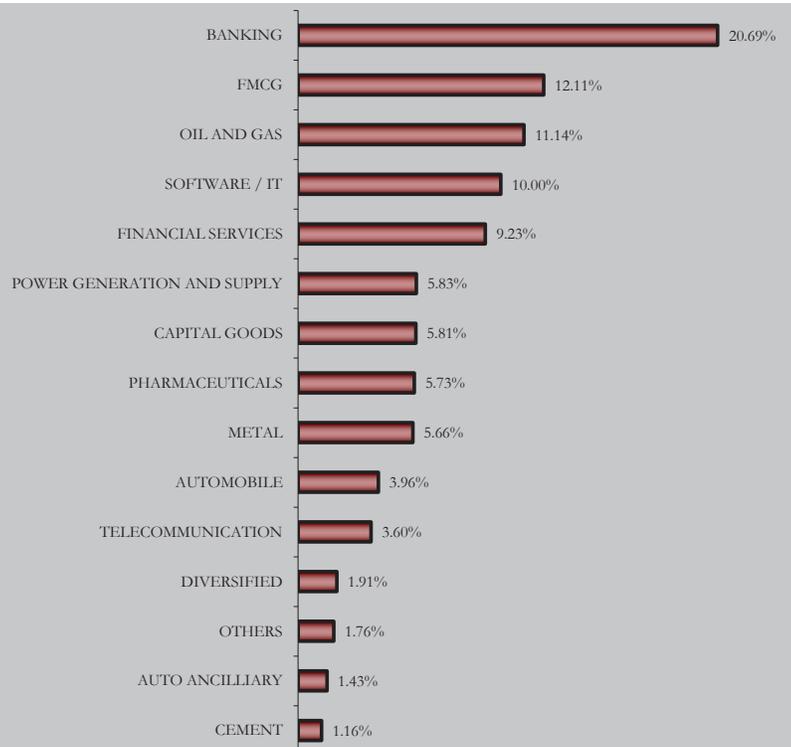
### Asset Allocation



### Rating Profile



### Sectoral Allocation



### Maturity Profile

