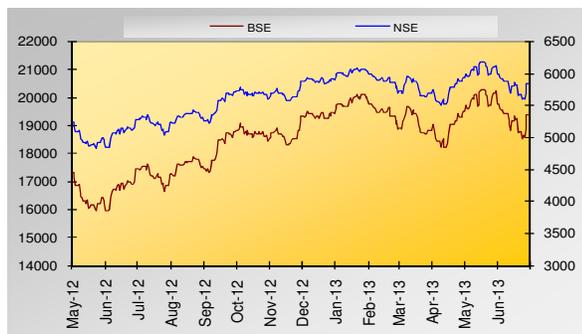


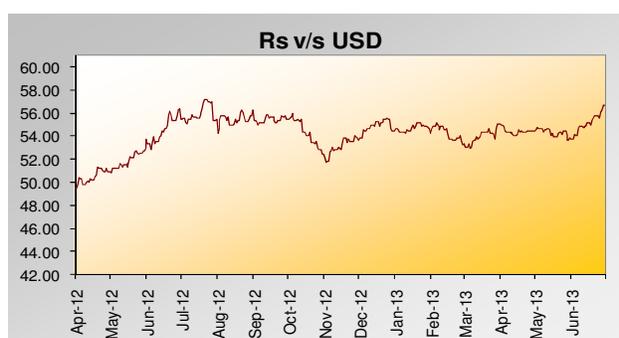
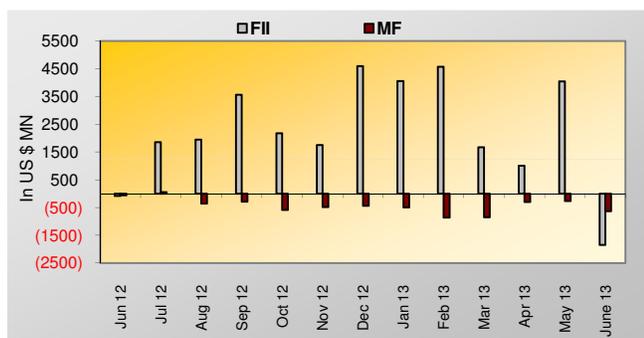
Market Outlook



Key Indices	30-Jun-13	31-May-13	% Change
Nifty	5842.20	5985.95	-2.40%
Sensex	19395.81	19760.3	-1.84%
BSE 100	5802.30	5991.11	-3.15%
Dow Jones	14909.60	15115.57	-1.36%
Nikkei	13677.32	13774.54	-0.71%
Hang Seng	20803.29	22392.16	-7.10%
Nasdaq	3403.25	3455.91	-1.52%

The global environment turned volatile in June. The US FOMC indicated that it would gradually taper its qualitative easing (QE) stance. This led to treasury yields across economies increasing, significant portfolio outflows from emerging markets, commodity prices falling and gold prices correcting down by 7%. In short, markets reacted by re-pricing all asset classes. The consequence of this global churn had a big impact on Indian markets. There were large FII outflows from the bond markets (about USD5.4 billion) sharply affecting the currency and equity markets. The rupee depreciated by over 5% in June, dropping from an Rs.56.50/USD level in May to a June close of Rs.59.39/USD. Equity markets went into a correction phase with the BSE 100 losing 3.2% in the month. The depreciating rupee will, in course of time, also influence the inflation trajectory and constrain RBI's ability to cut rates.

On the domestic front we continue to grapple with problems relating to below trend growth rates, a slowing investment cycle, high consumer price inflation (CPI) and rising fiscal and current account deficits. April IIP growth at 2% disappointed and was below consensus expectations of 2.4%. The mining sector continued to be in the red on account of project delays. The capital goods sector growth was muted at 1%. The June PMI also rose marginally to 50.3 from 50.1 in May. However, with a normal monsoon this year contributing to agricultural growth and some industrial recovery based on recent spurt of project clearances the 2014 GDP growth can be expected to improve to 6% from the last year's 5%.



Inflation, as measured by the consumer price index (CPI), remains high at 9.3% - much above consensus estimate of 9%. There is however quite some improvement on the WPI front as the 4.7% May print came below the consensus expectation of 4.9%, primarily because of low commodity prices. The fuel index decelerated to 7.3% from 8.8% in April and core inflation fell further to 2.4%. The current account deficit (CAD to GDP ratio) was at 4.8% against expectations of 5%. A CAD of 4.8% translates into a deficit of \$88 billion, which is next only to the CAD of the US.

RBI in its Mid- Quarter Monetary Policy Review, left rates unchanged which was broadly in line with market expectations. RBI has indicated that the monetary policy stance will be determined by how the growth and inflation trajectories and the balance of payments situation evolve. The depreciating rupee is making it even more difficult for RBI to contemplate any rate cuts in the immediate future.

The Cabinet Committee on Investments has started clearing large projects in the last 3 months which were stuck due to regulatory or resources hurdles. We believe this will be a challenging cycle and recovery in growth will be gradual. Moreover, the starting point of macro stability environment would be currency stability, lower inflation, lower current account deficit and manageable fiscal deficit.

Market Outlook



Key Indices	30-Jun-13	31-May-13	% Change
10 year G-Sec	7.46%	7.25%	2.82%
5 Year G-Sec	7.70%	7.38%	4.19%
91 Day T Bill	7.49%	7.31%	2.40%
364 day T-Bill	7.46%	7.27%	2.55%
MIBOR	8.22%	8.11%	1.34%
Call Rates	7.17%	7.17%	0.00%

Equity Outlook

Indian equities, in line with other emerging markets, corrected because of the sudden capital outflows triggered by fears of the Fed's QE scale-down. The benchmark indices ended almost 2.5% down in June. The FIIs buying trend reversed for the first time this year and they turned net sellers in June with a net outflow of \$1.6bn. The net YTD FII inflows have come down to \$13.6bn. DIIs turned net buyers in June with a net inflow of \$1.5bn, contracting the net YTD outflow to \$7.6bn.

The markets stabilized a bit towards the end of June as Fitch revised its India's outlook from negative to stable and some progress was seen on the oil sector reforms front with the announcement of a gas price hike.

Valuations at 14x FY14e Sensex earnings are quite attractive for long term investors. The economy has seen its worst in terms of economic data and the macros should improve from here. Going forward, the market's short to medium term direction would depend on government's continued focus on domestic policy actions and FII investment flows.

Debt Outlook

After rallying for two months, yields pulled back from their peaks. The 10 year government bond yield retracted from 7.10% to 7.60% mainly because the INR took a tumble and hit an all time low of Rs.61/- to a dollar. The liquidity deficit though has been improving from Rs 70,000 crores to just Rs 6,000 crores in the last fortnight of June as government spending picked up. Corporate bond spreads have marginally increased from 65 bps to about 85 bps.

The bond market will take cues from how the currency behaves as well as the expectations on RBI policy. The INR depreciation is expected to continue and may stabilize at levels closer to Rs.62/- to a dollar. Though the CAD is expected to improve to 4%-4.5% of GDP, the CAD at around \$75-85bn is still very high. RBI may be constrained from cutting rates because of the depreciating rupee, higher current account deficit and a fragile fiscal situation. We expect the ten year government bond yield to further harden. Corporate bonds are expected to trade at a higher spread of 85bps as we may see some further FII exits from the bond market.

FUND PERFORMANCE AS ON 30TH June 2013

INDIVIDUAL Inception Date	Assure 12-Sep-05		Income Advantage 22-Aug-08		Protector 22-Mar-01		Builder 22-Mar-01	
	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	9.95%	8.70%	11.45%	10.34%	10.17%	10.26%	11.15%	10.17%
Last 2 years	9.58%	8.54%	10.67%	9.43%	8.68%	8.66%	8.46%	7.86%
Last 3 years	8.51%	7.41%	8.97%	7.74%	7.13%	7.21%	6.94%	6.67%
Last 4 years	8.36%	6.67%	8.78%	-	7.40%	6.99%	8.15%	7.02%
Last 5 years	10.28%	7.49%	-	-	9.64%	7.90%	10.68%	7.99%
Since Inception	9.37%	7.30%	11.91%	6.91%	8.42%	6.04%	10.27%	6.96%
Asset Held (Rs. In Crores)	129		385		419		276	

INDIVIDUAL Inception Date	Balancer 18-Jul-05		Enhancer 22-Mar-01		Creator 23-Feb-04		Magnifier 12-Aug-04		Value Momentum 9-Mar-12	
	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	10.35%	9.81%	10.06%	9.76%	9.36%	9.50%	8.82%	8.19%	-2.39%	8.91%
Last 2 years	8.03%	7.18%	7.01%	6.77%	4.89%	5.10%	0.74%	1.20%	-	-
Last 3 years	6.91%	6.11%	5.88%	5.83%	4.62%	4.64%	1.69%	1.88%	-	-
Last 4 years	7.98%	6.74%	7.63%	6.74%	8.15%	6.65%	7.42%	5.92%	-	-
Last 5 years	11.44%	7.78%	9.80%	7.39%	12.55%	7.61%	7.82%	6.38%	-	-
Since Inception	9.87%	6.50%	11.72%	7.97%	12.22%	9.63%	12.45%	3.54%	0.40%	8.27%
Asset Held (Rs. In Crores)	35		6598		328		958		7	

INDIVIDUAL Inception Date	Maximiser 12-Jun-07		Multiplier 30-Oct-07		Super 20 6-Jul-09		Liquid Plus 9-Mar-12		Pure Equity 9-Mar-12	
	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	6.33%	8.23%	1.79%	-0.68%	11.04%	9.44%	8.08%	7.53%	12.85%	-
Last 2 years	-2.28%	0.41%	-0.94%	-4.11%	4.11%	0.80%	-	-	-	-
Last 3 years	-1.12%	1.20%	-1.74%	-3.52%	4.88%	2.23%	-	-	-	-
Last 4 years	5.15%	5.78%	9.10%	6.32%	-	-	-	-	-	-
Last 5 years	8.17%	6.10%	11.24%	5.66%	-	-	-	-	-	-
Since Inception	5.67%	4.50%	2.50%	-0.70%	9.85%	6.89%	7.51%	7.73%	10.21%	-
Asset Held (Rs. In Crores)	2012		331		260		11		3	

Fund Name	Benchmark	Composition	SFIN
Assure	-	Crisil Short Term Bond Index	ULIF01008/07/05BSLIASSURE109
Income Advantage	-	Crisil Composite Bond Index	ULIF01507/08/08BSLIINCAADV109
Protector	BSE 100	Crisil Composite Bond Index	ULIF00313/03/01BSLPROTECT109
Builder	BSE 100	Crisil Composite Bond Index	ULIF00113/03/01BSLBUILDER109
Balancer	BSE 100	Crisil Composite Bond Index	ULIF00931/05/05BSLBALANCE109
Enhancer	BSE 100	Crisil Composite Bond Index	ULIF00213/03/01BSLENHANCE109
Creator	BSE 100	Crisil Composite Bond Index	ULIF00704/02/04BSLCREATOR109
Magnifier	BSE 100	Crisil Liquid Fund Index	ULIF00826/06/04BSLIIMAGN109
Maximiser	BSE 100	Crisil Liquid Fund Index	ULIF01101/06/07BSLIIMAXI109
Multiplier	CNX Midcap	Crisil Liquid Fund Index	ULIF01217/10/07BSLINMULTI109
Super 20	BSE 100	Crisil Liquid Fund Index	ULIF01723/06/09BSLSUPER20109
Value Momentum	Nifty 50	-	ULIF02907/10/11BSLIVALUEM109
Liquid Plus	-	Crisil Liquid Fund Index	ULIF02807/10/11BSLIQLPLUS109
Pure Equity	-	-	ULIF02707/10/11BSLIPUREEQ109

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FUND PERFORMANCE AS ON 30TH June 2013

INDIVIDUAL Inception Date	Platinum Plus I 17-Mar-08		Platinum Plus II 8-Sep-08		Platinum Plus III 15-May-09		Platinum Plus IV 15-Sep-09	
	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	9.59%	-	9.47%	-	10.10%	-	9.40%	-
Last 2 years	1.07%	-	0.70%	-	1.13%	-	0.49%	-
Last 3 years	3.10%	-	3.18%	-	3.30%	-	3.35%	-
Last 4 years	7.18%	-	7.79%	-	7.11%	-	-	-
Last 5 years	6.74%	-	-	-	-	-	-	-
Since Inception	3.88%	-	12.10%	-	7.14%	-	4.48%	-

Asset Held (Rs. In Crores) **351** **607** **720** **548**

INDIVIDUAL Inception Date	Platinum Premier 15-Feb-10		Platinum Advantage 20-Sep-10		Foresight 5 Pay 22-Feb-11		Foresight Single Pay 22-Feb-11	
	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	10.15%	-	10.44%	-	10.08%	-	10.81%	-
Last 2 years	1.01%	-	2.81%	-	2.42%	-	3.20%	-
Last 3 years	3.24%	-	-	-	-	-	-	-
Last 4 years	-	-	-	-	-	-	-	-
Last 5 years	-	-	-	-	-	-	-	-
Since Inception	4.76%	-	0.13%	-	3.16%	-	3.68%	-

Asset Held (Rs. In Crores) **904** **716** **942** **68**

INDIVIDUAL Inception Date	Titanium I 16-Dec-09		Titanium II 16-Mar-10		Titanium III 16-Jun-10	
	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	9.96%	-	9.93%	-	9.32%	-
Last 2 years	2.16%	-	2.49%	-	3.58%	-
Last 3 years	4.11%	-	4.18%	-	2.19%	-
Last 4 years	-	-	-	-	-	-
Last 5 years	-	-	-	-	-	-
Since Inception	4.76%	-	4.50%	-	2.28%	-

Asset Held (Rs. In Crores) **55** **24** **7**

PENSION Inception Date	Nourish 12-Mar-03		Growth 18-Mar-03		Enrich 12-Mar-03	
	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	10.23%	10.26%	10.60%	10.17%	9.46%	9.70%
Last 2 years	8.65%	8.66%	8.03%	7.86%	6.33%	6.36%
Last 3 years	7.00%	7.21%	6.69%	6.67%	5.50%	5.54%
Last 4 years	7.22%	6.99%	7.77%	7.02%	7.89%	6.72%
Last 5 years	10.09%	7.90%	11.81%	7.99%	11.38%	7.78%
Since Inception	8.20%	6.04%	10.23%	6.96%	11.66%	8.18%

Asset Held (Rs. In Crores) **14** **38** **167**

Fund Name	Benchmark	Composition	SFIN
Platinum Plus I	-	-	ULIF01325/02/08BSLIPLAT1109
Platinum Plus II	-	-	ULIF01425/02/08BSLIPLAT2109
Platinum Plus III	-	-	ULIF01628/04/09BSLIPLAT3109
Platinum Plus IV	-	-	ULIF01816/09/09BSLIPLAT4109
Platinum Premier	-	-	ULIF02203/02/10BSLPLATPR1109
Platinum Advantage	-	-	ULIF02408/09/10BSLPLATADV109
Titanium I	-	-	ULIF01911/12/09BSLITITAN1109
Titanium II	-	-	ULIF02011/12/09BSLITITAN2109
Titanium III	-	-	ULIF02111/12/09BSLITITAN3109
Pension Nourish	BSE 100	Crisil Composite Bond Index	ULIF00604/03/03BSLNOURISH109
Pension Growth	BSE 100	Crisil Composite Bond Index	ULIF00504/03/03BSLIGROWTH109
Pension Enrich	BSE 100	Crisil Composite Bond Index	ULIF00404/03/03BSLIENRICH109

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Portfolio as on Sunday, June 30, 2013

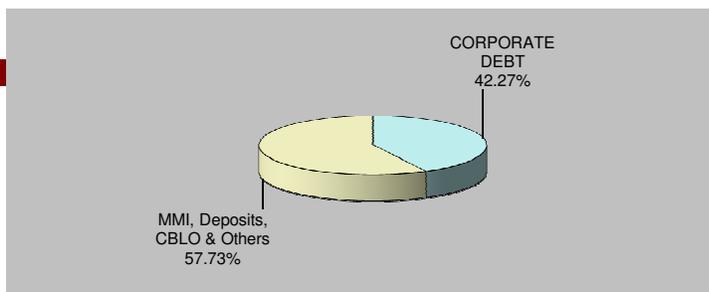
SECURITIES	HOLDING
CORPORATE DEBT	100.00%
8.83% NATIONAL BANK FOR AGR. AND RURAL DEVELC	6.98%
9.62% L I C HOUSING FINANCE LTD. 2015	6.15%
10.8% EXPORT IMPORT BANK OF INDIA 2013	4.65%
9.72% IDFC LTD 2013	3.88%
8.97% E I D-PARRY (INDIA) LTD. 2016	3.82%
8% MAHINDRA VEHICLE MANUFACTURERS LIMITED 20	3.24%
9.2% HOUSING DEVELOPMENT FINANCE CORPN. LTD. :	3.17%
11.3% A C C LTD. 2013	3.13%
8.6% BHARAT ALUMINIUM COMPANY LIMITED 2016	2.29%
9.62% L I C HOUSING FINANCE LTD. 2015	1.42%
OTHER CORPORATE DEBT	3.53%
MMI, Deposits, CBLO & Others	57.73%

About the Fund

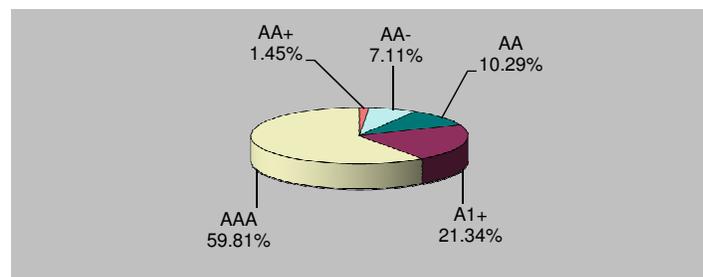
Objective: The primary objective of the fund is to provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

Strategy: Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

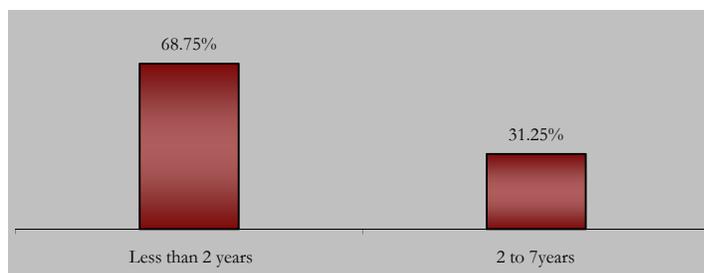
Asset Allocation



Rating Profile



Maturity Profile



Portfolio as on Sunday, June 30, 2013

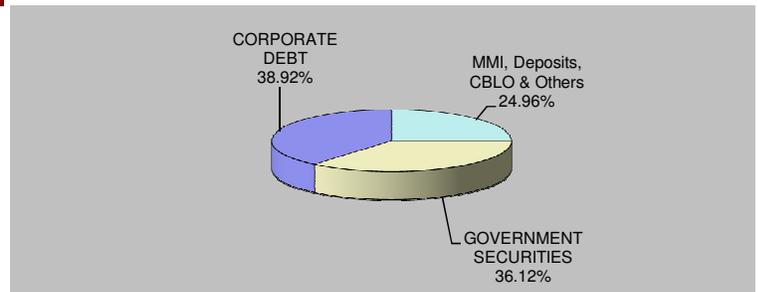
SECURITIES	HOLDING
GOVERNMENT SECURITIES	36.12%
8.33% GOVERNMENT OF INDIA 2026	10.42%
8.15% GOVERNMENT OF INDIA 2022	4.16%
8.2% GOVERNMENT OF INDIA 2022	3.90%
9.15% GOVERNMENT OF INDIA 2024	2.89%
8.28% GOVERNMENT OF INDIA 2032	2.30%
8.2% GOVERNMENT OF INDIA 2025	2.17%
8.08% GOVERNMENT OF INDIA 2022	2.15%
8.83% GOVERNMENT OF INDIA 2041	1.44%
8.32% GOVERNMENT OF INDIA 2032	1.36%
7.16% GOVERNMENT OF INDIA 2023	1.27%
OTHER GOVERNMENT SECURITIES	4.06%
CORPORATE DEBT	38.92%
9.75% TATA MOTORS LTD. 2020	2.23%
8.83% EXPORT IMPORT BANK OF INDIA 2023	1.85%
9.75% HOUSING DEVELOPMENT FINANCE CORPN. LTD.	1.81%
2% TATA STEEL LTD. 2022	1.66%
9.6% HOUSING DEVELOPMENT FINANCE CORPN. LTD. :	1.49%
9.65% HOUSING DEVELOPMENT FINANCE CORPN. LTD.	1.42%
10.25% HOUSING DEVELOPMENT FINANCE CORPN. LTD	1.37%
9.15% EXPORT IMPORT BANK OF INDIA 2022	1.35%
9.62% POWER FINANCE CORPN. LTD. 2016	1.33%
9.4% NATIONAL BANK FOR AGRI. AND RURAL DEVELOI	1.33%
OTHER CORPORATE DEBT	23.09%
MMI, Deposits, CBLO & Others	24.96%

About the Fund

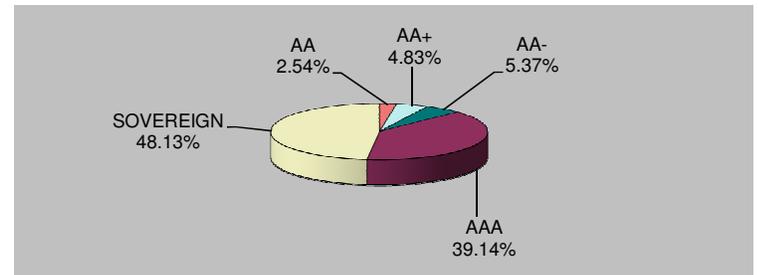
Objective: To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments

Strategy: To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

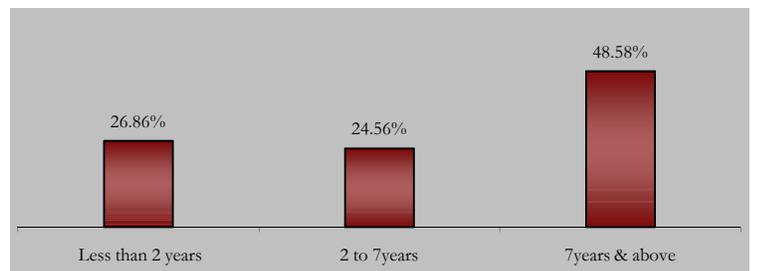
Asset Allocation



Rating Profile



Maturity Profile



Portfolio as on Sunday, June 30, 2013

SECURITIES	HOLDING
GOVERNMENT SECURITIES	33.67%
8.33% GOVERNMENT OF INDIA 2026	6.55%
7.8% GOVERNMENT OF INDIA 2021	3.66%
7.99% GOVERNMENT OF INDIA 2017	2.41%
7.5% GOVERNMENT OF INDIA 2034	2.38%
11.5% GOVERNMENT OF INDIA 2015	2.04%
8.24% GOVERNMENT OF INDIA 2027	1.81%
8.79% GOVERNMENT OF INDIA 2021	1.65%
6.9% GOVERNMENT OF INDIA 2019	1.61%
7.95% GOVERNMENT OF INDIA 2032	1.56%
8.2% GOVERNMENT OF INDIA 2022	1.48%
OTHER GOVERNMENT SECURITIES	8.51%

CORPORATE DEBT	42.53%
8.6% POWER FINANCE CORPN. LTD. 2014	3.10%
10.85% RURAL ELECTRIFICATION CORPN. LTD. 2018	2.87%
8.9% STEEL AUTHORITY OF INDIA LTD. 2019	1.91%
8.64% POWER GRID CORPN. OF INDIA LTD. 2014	1.91%
9.55% MAHINDRA AND MAHINDRA FINANCIAL SERV	1.80%
8.8% POWER GRID CORPN. OF INDIA LTD. 2013	1.79%
11.25% POWER FINANCE CORPN. LTD. 2018	1.46%
11.4% POWER FINANCE CORPN. LTD. 2013	1.45%
8.85% TATA SONS LTD. 2016	1.43%
11.5% RURAL ELECTRIFICATION CORPN. LTD. 2013	1.40%
OTHER CORPORATE DEBT	23.40%

EQUITY	9.62%
RELIANCE INDUSTRIES LTD.	0.71%
I T C LTD.	0.64%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.59%
H D F C BANK LTD.	0.55%
I C I BANK LTD.	0.51%
INFOSYS LTD.	0.49%
LARSEN AND TOUBRO LTD.	0.40%
TATA CONSULTANCY SERVICES LTD.	0.38%
OIL AND NATURAL GAS CORPN. LTD.	0.31%
MAHINDRA AND MAHINDRA LTD.	0.28%
OTHER EQUITY	4.78%

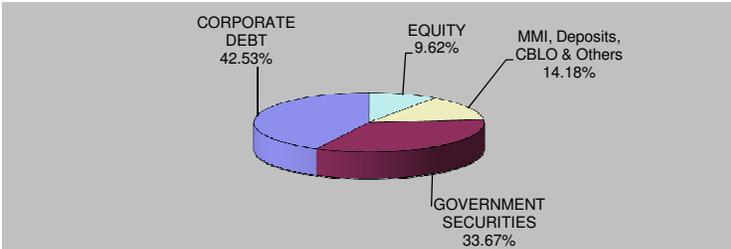
MMI, Deposits, CBLO & Others	14.18%
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About the Fund

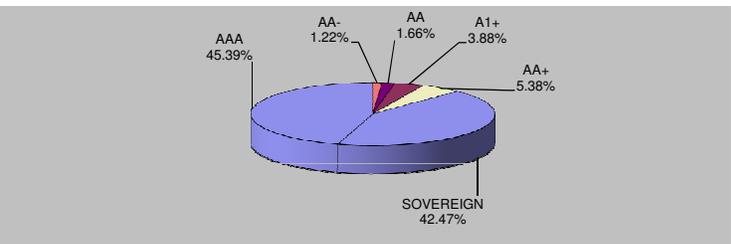
Objective: To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

Strategy: To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities.

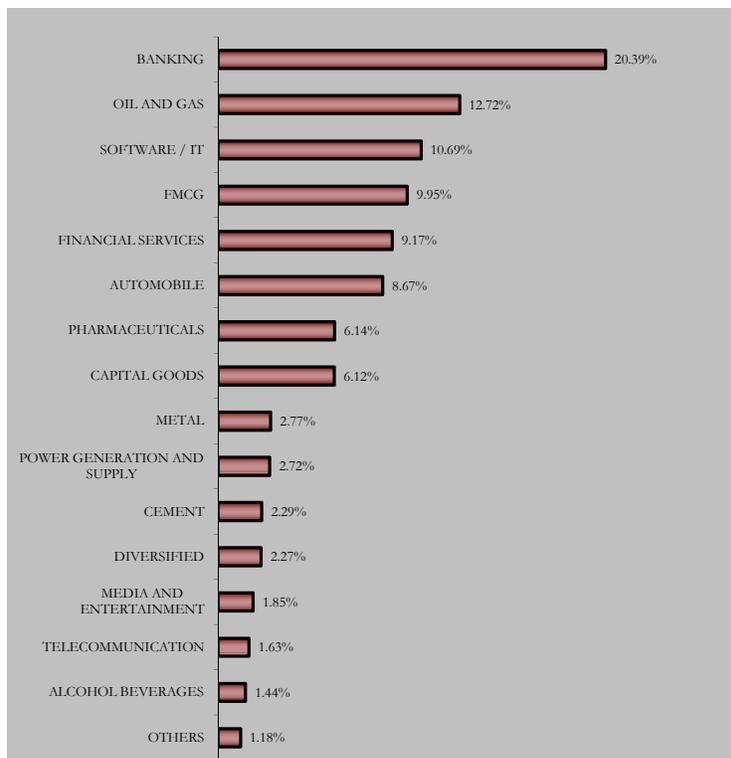
Asset Allocation



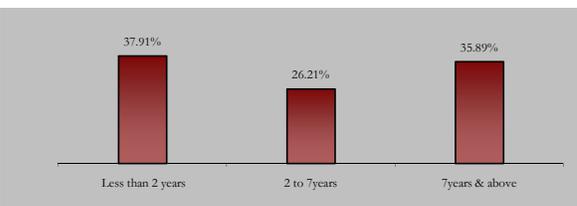
Rating Profile



Sectoral Allocation



Maturity Profile



Portfolio as on Sunday, June 30, 2013

SECURITIES	HOLDING
GOVERNMENT SECURITIES	31.99%
8.33% GOVERNMENT OF INDIA 2026	7.08%
8.2% GOVERNMENT OF INDIA 2022	6.00%
7.8% GOVERNMENT OF INDIA 2021	4.56%
8.32% GOVERNMENT OF INDIA 2032	2.95%
8.28% GOVERNMENT OF INDIA 2027	1.79%
8.79% GOVERNMENT OF INDIA 2021	1.74%
7.95% GOVERNMENT OF INDIA 2032	1.56%
8.3% GOVERNMENT OF INDIA 2040	1.24%
7.59% GOVERNMENT OF INDIA 2015	1.09%
7.16% GOVERNMENT OF INDIA 2023	1.07%
OTHER GOVERNMENT SECURITIES	2.91%

CORPORATE DEBT	40.95%
8.65% RURAL ELECTRIFICATION CORPN. LTD. 2019	4.00%
11.45% RELIANCE INDUSTRIES LTD. 2013	3.37%
8.6% POWER FINANCE CORPN. LTD. 2014	2.90%
8.85% TATA SONS LTD. 2016	2.36%
10.25% TECH MAHINDRA LTD. 2014	2.20%
8.5% INDIAN RAILWAY FINANCE CORPN. LTD. 2020	1.94%
9.35% RURAL ELECTRIFICATION CORPN. LTD. 2022	1.91%
9.47% POWER GRID CORPN. OF INDIA LTD. 2014	1.82%
8.9% STEEL AUTHORITY OF INDIA LTD. 2019	1.45%
8.19% INDIAN RAILWAY FINANCE CORPN. LTD. 2019	1.44%
OTHER CORPORATE DEBT	17.56%

EQUITY	19.32%
RELIANCE INDUSTRIES LTD.	1.62%
H D F C BANK LTD.	1.44%
I T C LTD.	1.32%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	1.16%
INFOSYS LTD.	0.97%
I C I C I BANK LTD.	0.82%
MAHINDRA AND MAHINDRA LTD.	0.70%
DIVIS LABORATORIES LTD.	0.69%
TATA CONSULTANCY SERVICES LTD.	0.67%
LARSEN AND TOUBRO LTD.	0.66%
OTHER EQUITY	9.28%

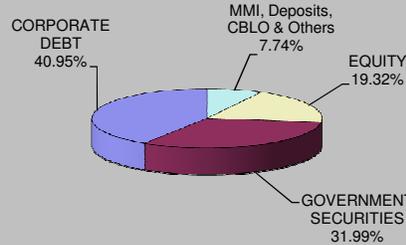
MMI, Deposits, CBLO & Others	7.74%
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About the Fund

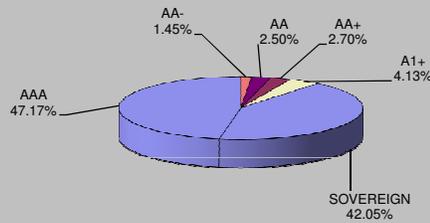
Objective: To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

Strategy: Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

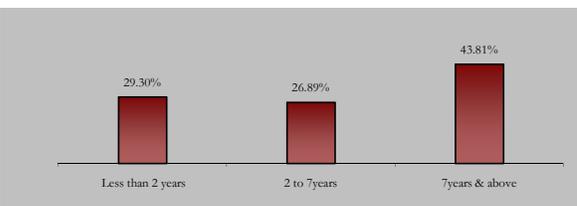
Asset Allocation



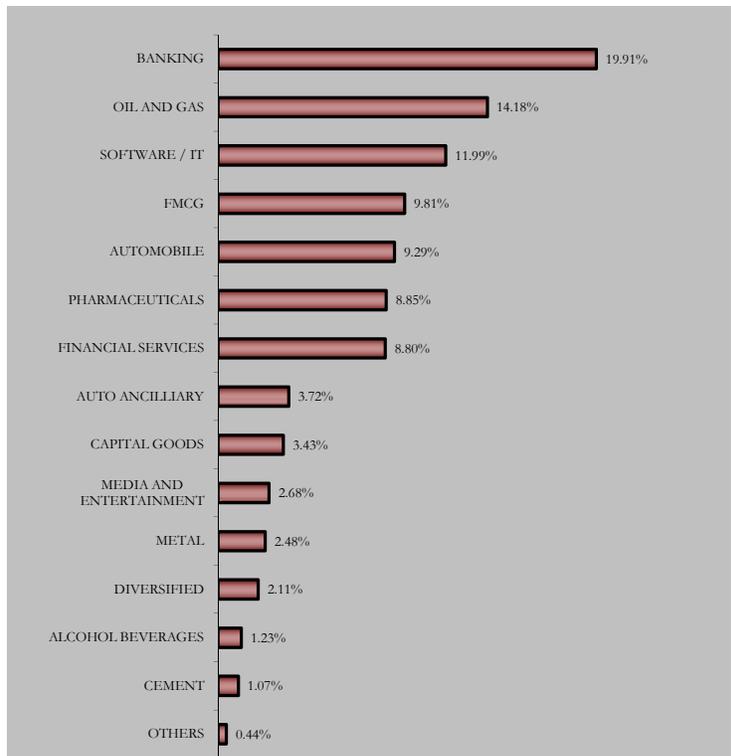
Rating Profile



Maturity Profile



Sectoral Allocation



Portfolio as on Sunday, June 30, 2013

SECURITIES	HOLDING
GOVERNMENT SECURITIES	36.56%
8.83% GOVERNMENT OF INDIA 2041	6.41%
8.33% GOVERNMENT OF INDIA 2026	6.10%
8.2% GOVERNMENT OF INDIA 2022	5.08%
7.8% GOVERNMENT OF INDIA 2021	2.75%
7.95% GOVERNMENT OF INDIA 2032	2.63%
5.64% GOVERNMENT OF INDIA 2019	2.50%
7.46% GOVERNMENT OF INDIA 2017	2.16%
8.79% GOVERNMENT OF INDIA 2021	1.54%
8.32% GOVERNMENT OF INDIA 2032	1.52%
6.9% GOVERNMENT OF INDIA 2019	1.39%
OTHER GOVERNMENT SECURITIES	4.48%

CORPORATE DEBT	31.47%
9% EXPORT IMPORT BANK OF INDIA 2019	3.86%
9.43% RURAL ELECTRIFICATION CORPN. LTD. 2014	3.50%
9.4% NATIONAL BANK FOR AGRI. AND RURAL DEVE	2.95%
10.05% NATIONAL BANK FOR AGRI. AND RURAL DE'	2.93%
7.05% CANARA BANK 2014	2.85%
9.47% POWER GRID CORPN. OF INDIA LTD. 2022	2.29%
9.35% POWER GRID CORPN. OF INDIA LTD. 2021	1.51%
9.5% HOUSING DEVELOPMENT FINANCE CORPN. LI	1.49%
11.45% RELIANCE INDUSTRIES LTD. 2013	1.46%
11.4% POWER FINANCE CORPN. LTD. 2013	1.46%
OTHER CORPORATE DEBT	7.17%

EQUITY	24.82%
RELIANCE INDUSTRIES LTD.	1.79%
I C I BANK LTD.	1.45%
INFOSYS LTD.	1.42%
I T C LTD.	1.41%
H D F C BANK LTD.	1.11%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	1.04%
LARSEN AND TOUBRO LTD.	0.96%
OIL AND NATURAL GAS CORPN. LTD.	0.80%
TATA CONSULTANCY SERVICES LTD.	0.78%
STATE BANK OF INDIA	0.73%
OTHER EQUITY	13.31%

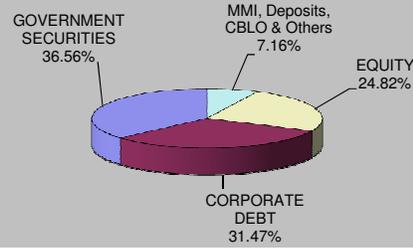
MMI, Deposits, CBLO & Others	7.16%
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About the Fund

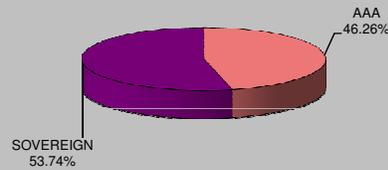
Objective: The objective of this fund is to achieve value creation of the policyholder at an average risk level over medium to long-term period.

Strategy: The strategy is to invest predominantly in debt securities with an additional exposure to equity, maintaining medium term duration profile of the portfolio.

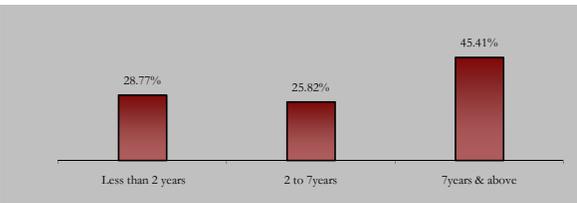
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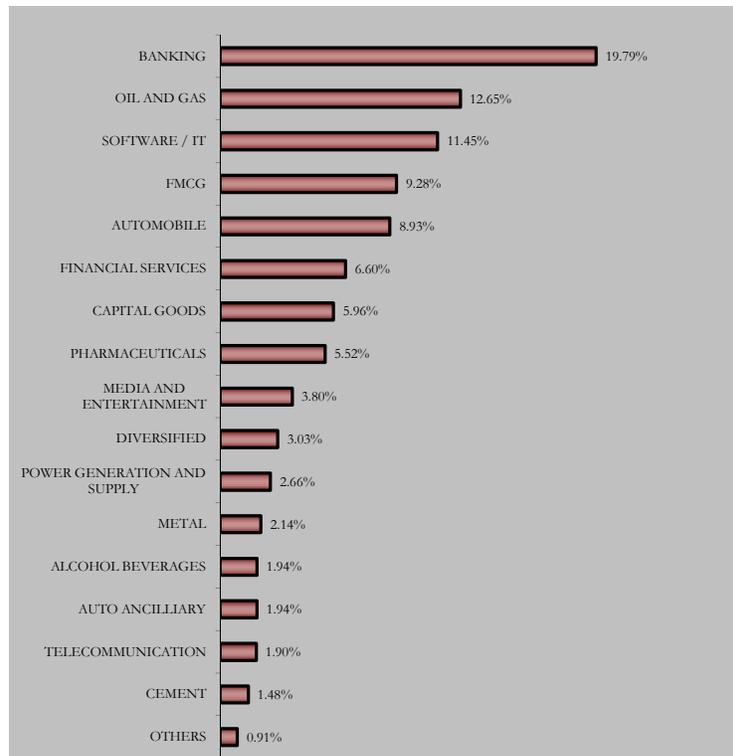
Rating Profile



Maturity Profile



Sectoral Allocation



Portfolio as on Sunday, June 30, 2013

SECURITIES	HOLDING
GOVERNMENT SECURITIES	26.10%
6.9% GOVERNMENT OF INDIA 2019	3.20%
8.33% GOVERNMENT OF INDIA 2026	2.91%
8.15% GOVERNMENT OF INDIA 2022	2.34%
6.35% GOVERNMENT OF INDIA 2020	1.90%
7.8% GOVERNMENT OF INDIA 2021	1.55%
7.95% GOVERNMENT OF INDIA 2032	1.21%
8.2% GOVERNMENT OF INDIA 2022	1.19%
8.79% GOVERNMENT OF INDIA 2021	1.06%
7.8% GOVERNMENT OF INDIA 2020	1.03%
8.26% GOVERNMENT OF INDIA 2027	0.95%
OTHER GOVERNMENT SECURITIES	8.76%

CORPORATE DEBT	39.58%
10.75% RELIANCE INDUSTRIES LTD. 2018	0.90%
10.2% TATA STEEL LTD. 2015	0.77%
9.05% STATE BANK OF INDIA 2020	0.74%
9.25% DR. REDDYS LABORATORIES LTD. 2014	0.63%
10.25% TECH MAHINDRA LTD. 2014	0.60%
2% TATA STEEL LTD. 2022	0.59%
2% INDIAN HOTELS CO. LTD. 2014	0.52%
9.8% L I C HOUSING FINANCE LTD. 2017	0.51%
9.02% RURAL ELECTRIFICATION CORPN. LTD. 2022	0.48%
9.1% STATE BANK OF MYSORE 2019	0.47%
OTHER CORPORATE DEBT	33.37%

SECURITISED DEBT	0.43%
INDIAN RAILWAY FINANCE CORPN. LTD. 2015	0.43%

EQUITY	26.98%
I T C LTD.	2.20%
RELIANCE INDUSTRIES LTD.	2.11%
H D F C BANK LTD.	1.80%
I C I BANK LTD.	1.74%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	1.68%
INFOSYS LTD.	1.50%
TATA CONSULTANCY SERVICES LTD.	1.20%
LARSEN AND TOUBRO LTD.	1.18%
OIL AND NATURAL GAS CORPN. LTD.	0.90%
MAHINDRA AND MAHINDRA LTD.	0.68%
OTHER EQUITY	11.98%

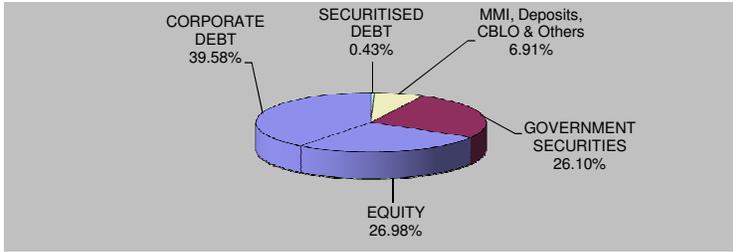
MMI, Deposits, CBLO & Others	6.91%
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About the Fund

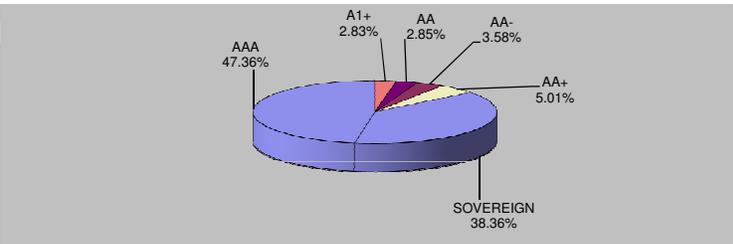
Objective: Helps you to grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

Strategy: To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

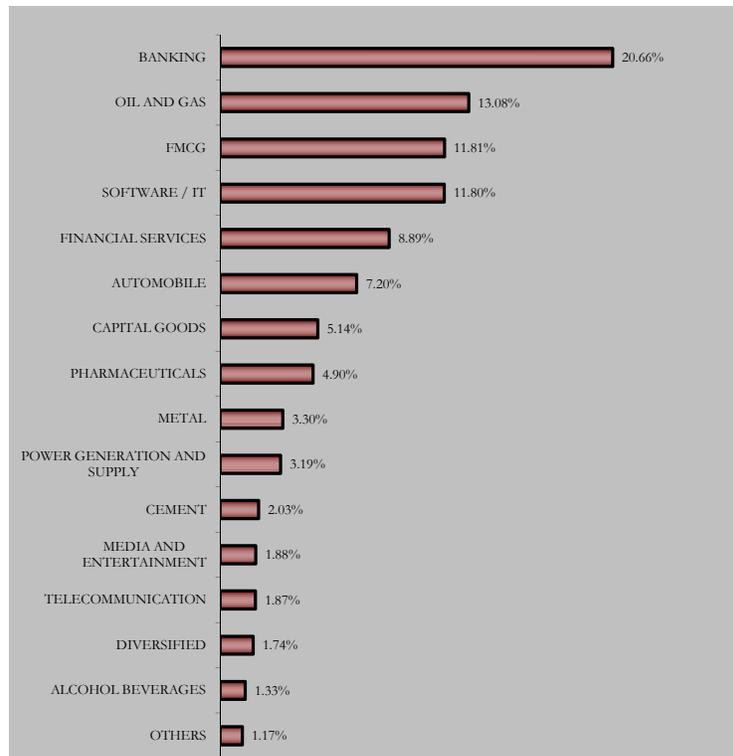
Asset Allocation



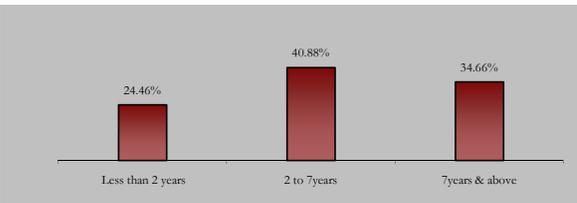
Rating Profile



Sectoral Allocation



Maturity Profile



Portfolio as on Sunday, June 30, 2013

SECURITIES	HOLDING
GOVERNMENT SECURITIES	19.50%
8.33% GOVERNMENT OF INDIA 2026	4.02%
8.15% GOVERNMENT OF INDIA 2022	3.15%
7.8% GOVERNMENT OF INDIA 2021	1.99%
8.28% GOVERNMENT OF INDIA 2027	1.59%
8.24% GOVERNMENT OF INDIA 2027	1.30%
7.99% GOVERNMENT OF INDIA 2017	1.03%
8.28% GOVERNMENT OF INDIA 2032	0.96%
5.64% GOVERNMENT OF INDIA 2019	0.86%
8.83% GOVERNMENT OF INDIA 2041	0.85%
8.32% GOVERNMENT OF INDIA 2032	0.64%
OTHER GOVERNMENT SECURITIES	3.12%

CORPORATE DEBT	20.94%
8.6% POWER FINANCE CORPN. LTD. 2014	3.35%
9.7% SUNDARAM FINANCE LTD. 2014	1.54%
8.45% INDIAN RAILWAY FINANCE CORPN. LTD. 2018	1.53%
11.45% RELIANCE INDUSTRIES LTD. 2013	1.51%
8.9% STEEL AUTHORITY OF INDIA LTD. 2019	1.37%
11.4% POWER FINANCE CORPN. LTD. 2013	1.08%
9.55% HINDALCO INDUSTRIES LTD. 2022	0.95%
8.95% H D F C BANK LTD. 2022	0.93%
9.7% CADILA HEALTHCARE LTD. 2016	0.92%
8.49% INDIAN RAILWAY FINANCE CORPN. LTD. 2014	0.91%
OTHER CORPORATE DEBT	6.84%

EQUITY	48.65%
RELIANCE INDUSTRIES LTD.	3.59%
I T C LTD.	3.23%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	2.89%
H D F C BANK LTD.	2.78%
I C I BANK LTD.	2.65%
INFOSYS LTD.	2.52%
LARSEN AND TOUBRO LTD.	2.03%
TATA CONSULTANCY SERVICES LTD.	1.94%
OIL AND NATURAL GAS CORPN. LTD.	1.58%
MAHINDRA AND MAHINDRA LTD.	1.36%
OTHER EQUITY	24.08%

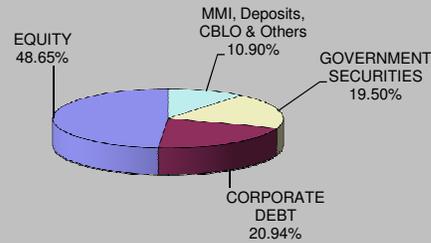
MMI, Deposits, CBLO & Others	10.90%
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About the Fund

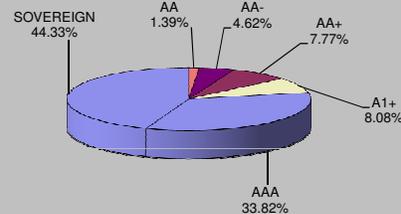
Objective: To achieve optimum balance between growth and stability to provide long-term capital appreciation with balanced level of risk by investing in fixed income securities and high quality equity security.

Strategy: To ensure capital appreciation by simultaneously investing into fixed income securities and maintaining diversified equity portfolio. Active fund management is carried out to enhance policyholder's wealth in long run.

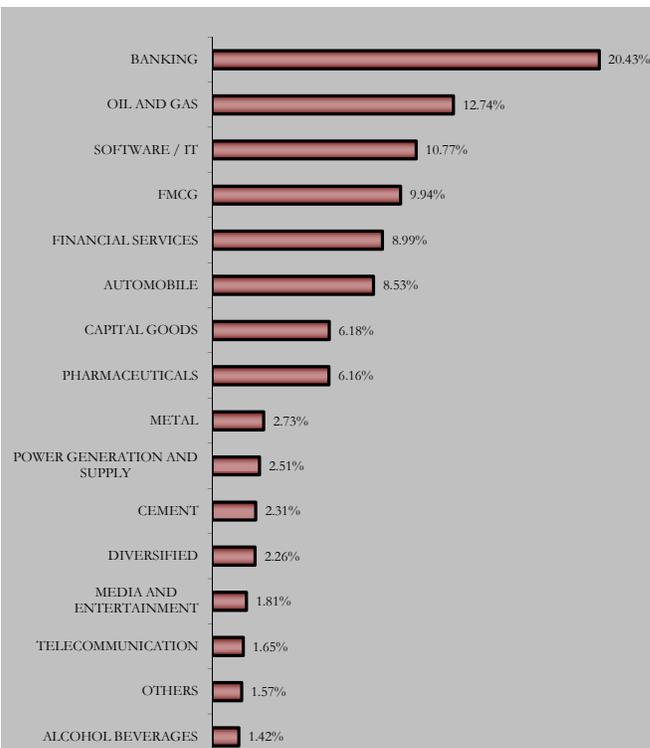
Asset Allocation



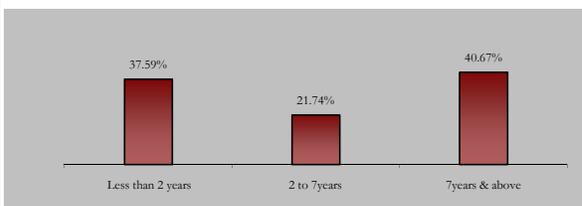
Rating Profile



Sectoral Allocation



Maturity Profile



Portfolio as on Sunday, June 30, 2013

SECURITIES	HOLDING
CORPORATE DEBT	182.08%
11.5% RURAL ELECTRIFICATION CORPN. LTD. 2013	0.61%
10.48% ULTRATECH CEMENT LTD. 2013	0.58%
9.97% MAHINDRA AND MAHINDRA FINANCIAL SERV	0.47%
11.3% A C C LTD. 2013	0.37%
8.2% ASHOK LEYLAND LTD. 2014	0.31%
9.25% I C I HOME FINANCE CO. LTD. 2014	0.16%
9.9% HOUSING DEVELOPMENT FINANCE CORPN. LT	0.13%

EQUITY	82.08%
I T C LTD.	6.48%
RELIANCE INDUSTRIES LTD.	6.20%
I C I BANK LTD.	5.35%
H D F C BANK LTD.	5.33%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	5.25%
INFOSYS LTD.	4.59%
TATA CONSULTANCY SERVICES LTD.	3.62%
LARSEN AND TOUBRO LTD.	3.54%
OIL AND NATURAL GAS CORPN. LTD.	2.73%
MAHINDRA AND MAHINDRA LTD.	2.13%
OTHER EQUITY	36.85%

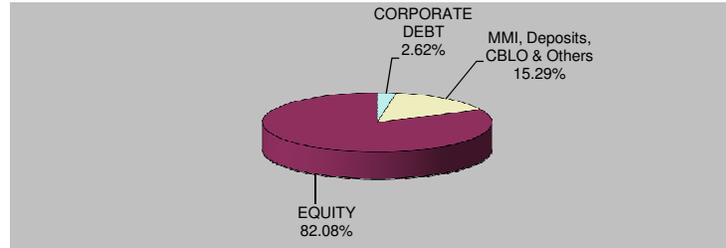
MMI, Deposits, CBLO & Others	15.29%
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About the Fund

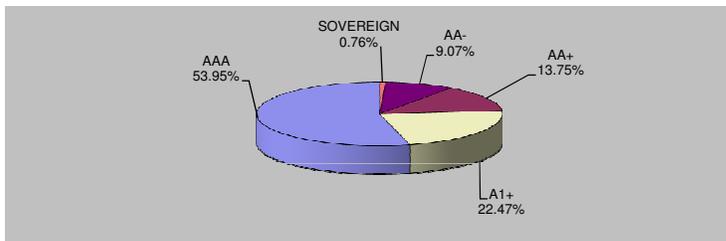
Objective: To maximize wealth by actively managing a diversified equity portfolio.

Strategy: To invest in high quality equity security to provide long-term capital appreciation with high level of risk. This fund is suitable for those who want to have wealth maximization over long-term period with equity market dynamics.

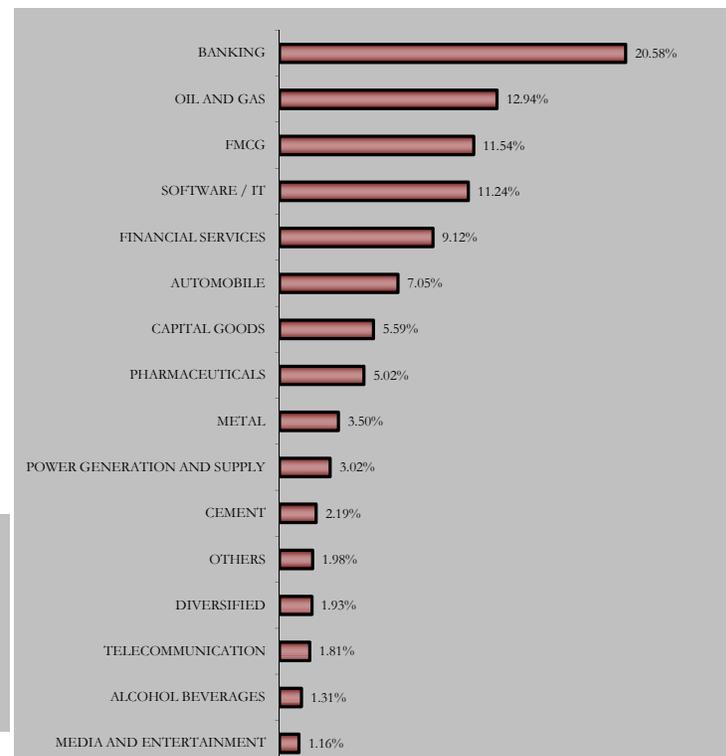
Asset Allocation



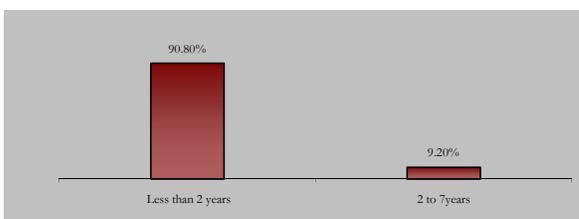
Rating Profile



Sectoral Allocation



Maturity Profile



Portfolio as on Sunday, June 30, 2013

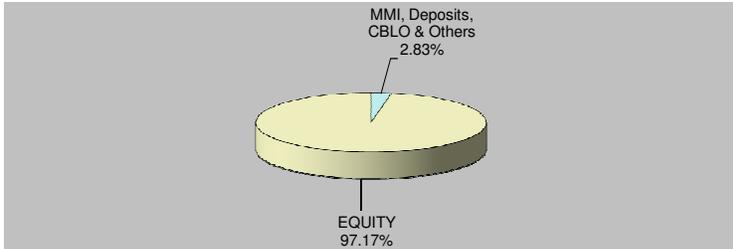
SECURITIES	HOLDING
EQUITY	97.17%
I T C LTD.	7.49%
RELIANCE INDUSTRIES LTD.	6.94%
I C I C I BANK LTD.	6.03%
H D F C BANK LTD.	5.65%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	5.52%
INFOSYS LTD.	4.91%
LARSEN AND TOUBRO LTD.	4.45%
OIL AND NATURAL GAS CORPN. LTD.	3.26%
TATA CONSULTANCY SERVICES LTD.	3.23%
MAHINDRA AND MAHINDRA LTD.	2.93%
OTHER EQUITY	46.77%
MMI, Deposits, CBLO & Others	2.83%

About the Fund

Objective: To Provide long-term capital appreciation by actively managing a well diversified equity portfolio of fundamentally strong blue chip companies. To provide a cushion against the volatility in the equities through investment in money market instruments.

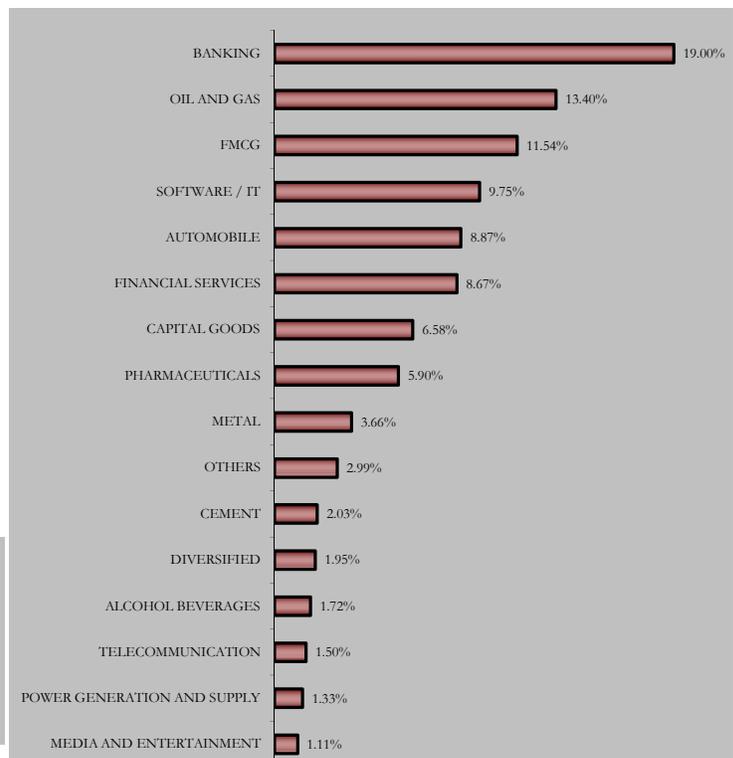
Strategy: Active Fund Management with potentially 100% equity exposure. Maintaining High Quality Diversified Portfolio with Dynamic blend of Growth and Value Stocks- so that portfolio doesnot suffer from style bias. Focus on large-caps and quality mid-caps to ensure liquidity and reduce risk.

Asset Allocation

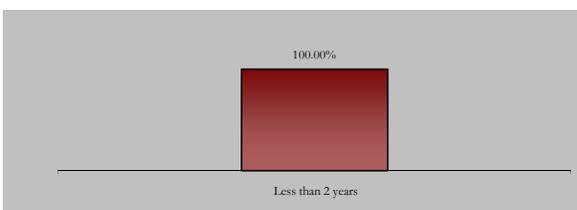


Rating Profile

Sectoral Allocation



Maturity Profile



Portfolio as on Sunday, June 30, 2013

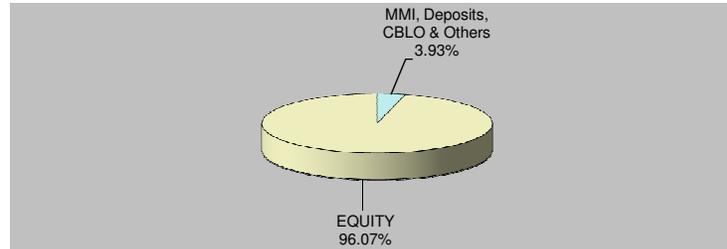
SECURITIES	HOLDING
EQUITY	96.07%
RELIANCE INDUSTRIES LTD.	10.18%
I T C LTD.	9.22%
I C I C I BANK LTD.	7.63%
INFOSYS LTD.	6.66%
TATA CONSULTANCY SERVICES LTD.	6.11%
LARSEN AND TOUBRO LTD.	5.76%
H D F C BANK LTD.	5.47%
MARUTI SUZUKI INDIA LTD.	4.64%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.53%
AXIS BANK LTD.	4.02%
OTHER EQUITY	31.86%
MMI, Deposits, CBLO & Others	3.93%

About the Fund

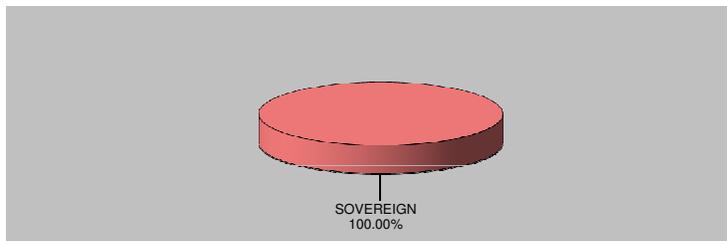
Objective: To generate long-term capital appreciation for policyholders by making investments in fundamentally strong and liquid large cap companies.

Strategy: To build and manage a concentrated equity portfolio of 20 fundamentally strong large cap stocks in terms of market capitalization by following an in-depth research-focused investment approach. The fund will attempt diversify across sectors and will invest in companies having financial strength, robust, efficient & visionary management & adequate market liquidity. It will adopt a disciplined and flexible approach towards investing with a focus on generating long-term capital appreciation. The non-equity portion of the fund will be invested in highly rated money market instruments and fixed deposits.

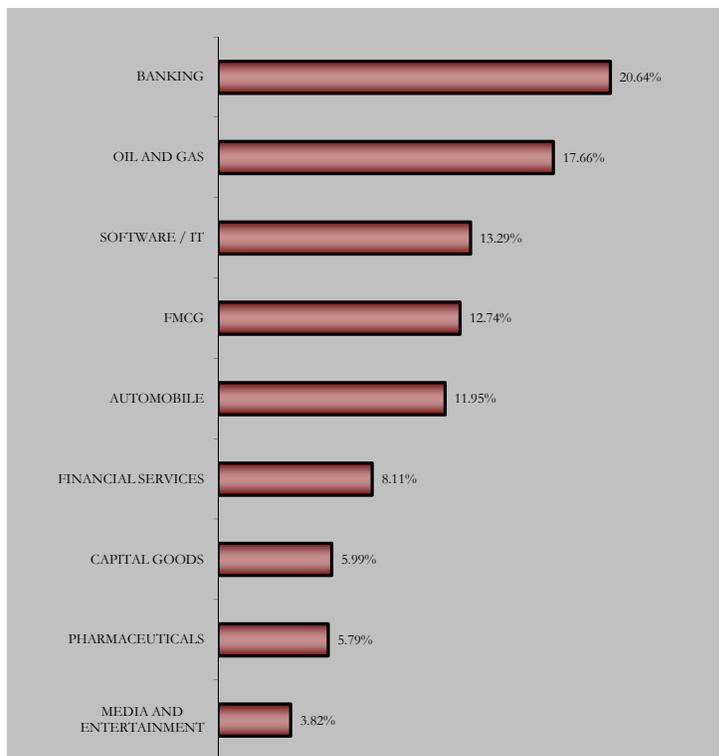
Asset Allocation



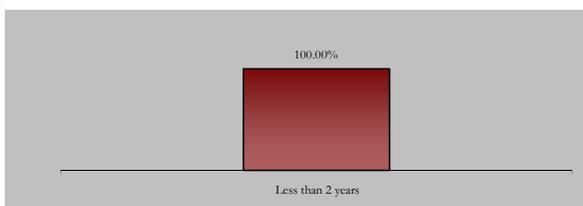
Rating Profile



Sectoral Allocation



Maturity Profile



Portfolio as on Sunday, June 30, 2013

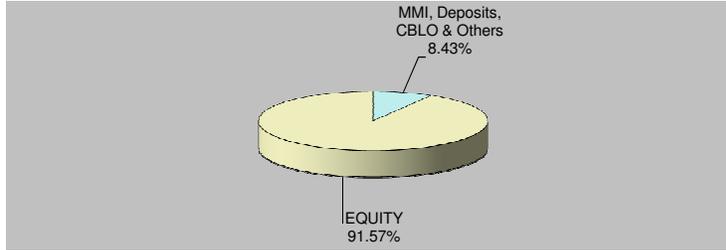
SECURITIES	HOLDING
EQUITY	91.57%
VOLTAS LTD.	5.79%
FEDERAL BANK LTD.	4.98%
GUJARAT MINERAL DEVELOPMENMT CORPORAION	4.33%
DIVIS LABORATORIES LTD.	3.92%
EXIDE INDUSTRIES LTD.	3.87%
L I C HOUSING FINANCE LTD.	3.27%
IDFC LTD	3.00%
N T P C LTD.	3.00%
TECH MAHINDRA LTD.	2.72%
BHARAT PETROLEUM CORPN. LTD.	2.63%
OTHER EQUITY	54.06%
MMI, Deposits, CBLO & Others	8.43%

About the Fund

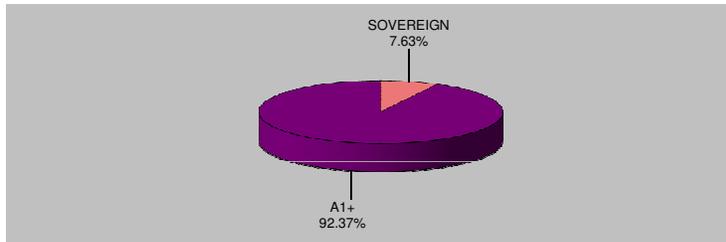
Objective: The provide long-term wealth maximisation by actively managing a well-diversified equity portfolio, predominantly comprising of companies whose market capitalization is between Rs. 10 billion to Rs.250 billion. Further, the fund would also seek to provide a cushion against the sudden volatility in the equities through some investments in short-term money market instruments

Strategy: Active Fund Management with potentially 100% equity Exposure Research based investment approach with a dedicated & experienced in-house research team. Identify undervalued Stocks in the growth phase. Focus on niche players with competitive advantage, in the sunrise industry & potential of being tomorrow's large cap. Emphasis on early identification of stocks.

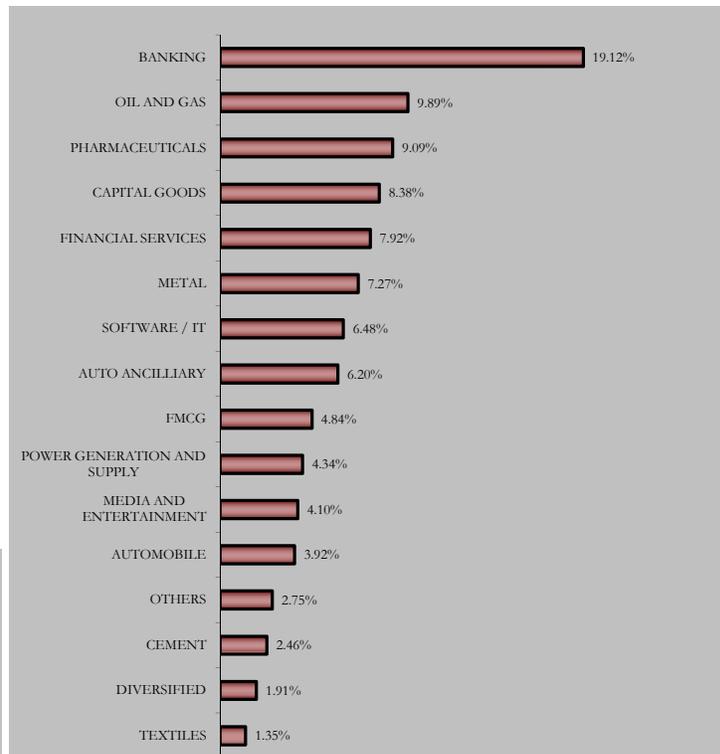
Asset Allocation



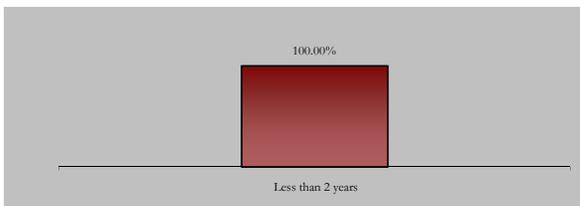
Rating Profile



Sectoral Allocation



Maturity Profile



Portfolio as on Sunday, June 30, 2013

SECURITIES	HOLDING
GOVERNMENT SECURITIES	10.39%
7.83% GOVERNMENT OF INDIA 2018	5.42%
8.24% GOVERNMENT OF INDIA 2018	3.30%
7.99% GOVERNMENT OF INDIA 2017	1.44%
5.69% GOVERNMENT OF INDIA 2018	0.23%

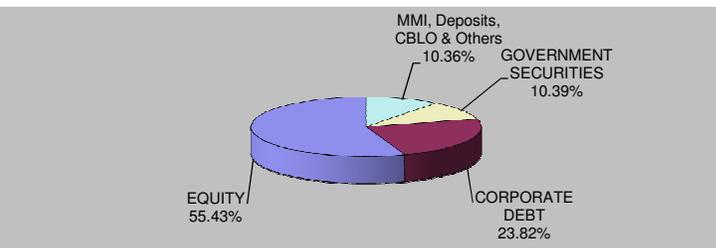
About the Fund

Objective: To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations

Strategy: The strategy of the fund is to have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market instruments.

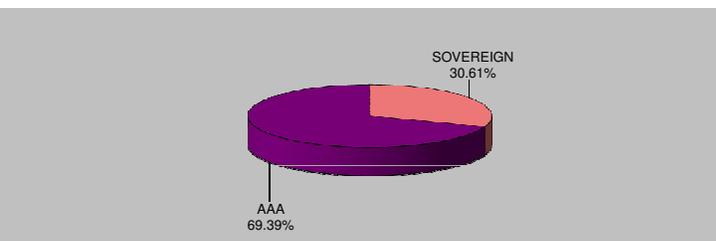
CORPORATE DEBT	23.82%
NATIONAL BANK FOR AGRI. AND RURAL DEVELOPN	3.85%
10.85% RURAL ELECTRIFICATION CORPN. LTD. 2018	2.96%
9.18% HOUSING DEVELOPMENT FINANCE CORPN. L	2.80%
11.25% POWER FINANCE CORPN. LTD. 2018	2.54%
9.57% L I C HOUSING FINANCE LTD. 2017	1.47%
9.3% POWER GRID CORPN. OF INDIA LTD. 2018	1.47%
9.2% HOUSING DEVELOPMENT FINANCE CORPN. LI	1.46%
9.07% RURAL ELECTRIFICATION CORPN. LTD. 2018	1.45%
8.85% N H P C LTD. 2018	1.44%
9.35% POWER GRID CORPN. OF INDIA LTD. 2018	1.41%
OTHER CORPORATE DEBT	2.97%

Asset Allocation



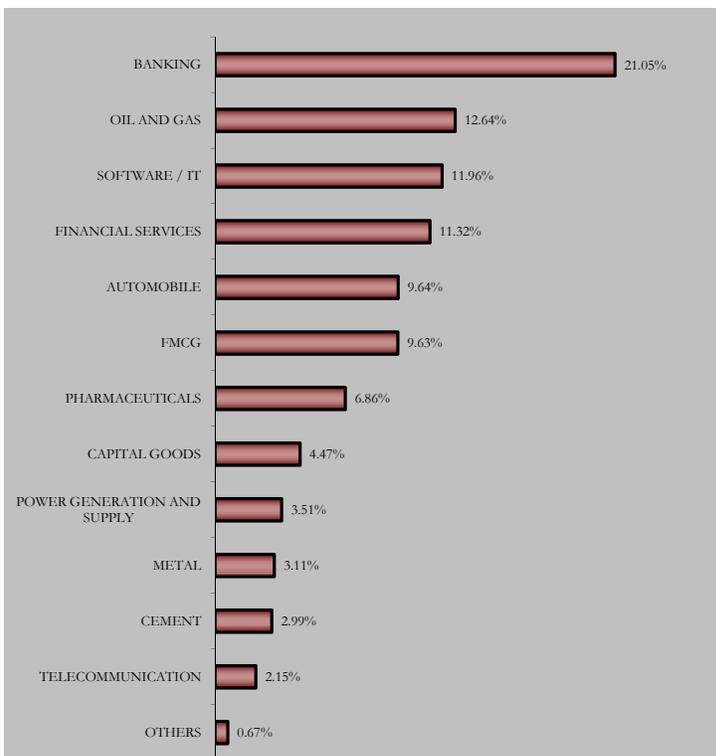
EQUITY	55.43%
I T C LTD.	3.85%
RELIANCE INDUSTRIES LTD.	3.73%
I C I C I BANK LTD.	3.71%
INFOSYS LTD.	3.64%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.59%
H D F C BANK LTD.	3.45%
LARSEN AND TOUBRO LTD.	2.48%
TATA CONSULTANCY SERVICES LTD.	2.15%
MAHINDRA AND MAHINDRA LTD.	1.91%
OIL AND NATURAL GAS CORPN. LTD.	1.87%
OTHER EQUITY	25.04%

Rating Profile

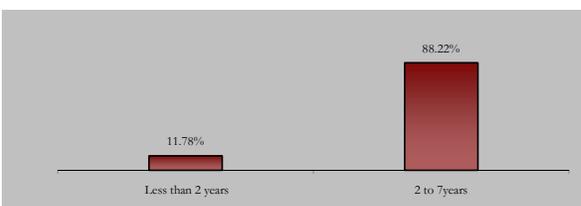


MMI, Deposits, CBLO & Others	10.36%
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Sectoral Allocation



Maturity Profile



Portfolio as on Sunday, June 30, 2013

SECURITIES HOLDING

GOVERNMENT SECURITIES 10.77%

7.83% GOVERNMENT OF INDIA 2018	7.13%
5.69% GOVERNMENT OF INDIA 2018	2.27%
6.05% GOVERNMENT OF INDIA 2019	1.13%
8.24% GOVERNMENT OF INDIA 2018	0.24%

CORPORATE DEBT 17.69%

11.25% POWER FINANCE CORPN. LTD. 2018	2.75%
9.7% POWER FINANCE CORPN. LTD. 2018	2.59%
NATIONAL HOUSING BANK 2018	2.21%
9.25% POWER GRID CORPN. OF INDIA LTD. 2018	2.20%
NATIONAL BANK FOR AGRI. AND RURAL DEVELOPN	1.91%
9% EXPORT IMPORT BANK OF INDIA 2019	1.81%
8.84% POWER GRID CORPN. OF INDIA LTD. 2018	1.33%
8.58% HOUSING DEVELOPMENT FINANCE CORPN. I	0.99%
10.85% RURAL ELECTRIFICATION CORPN. LTD. 2018	0.90%
8.34% L I C HOUSING FINANCE LTD. 2018	0.82%
OTHER CORPORATE DEBT	0.17%

EQUITY 61.50%

I T C LTD.	4.27%
I C I BANK LTD.	4.25%
RELIANCE INDUSTRIES LTD.	4.15%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.99%
INFOSYS LTD.	3.95%
H D F C BANK LTD.	3.90%
LARSEN AND TOUBRO LTD.	2.73%
TATA CONSULTANCY SERVICES LTD.	2.54%
MAHINDRA AND MAHINDRA LTD.	2.08%
OIL AND NATURAL GAS CORPN. LTD.	2.07%
OTHER EQUITY	27.58%

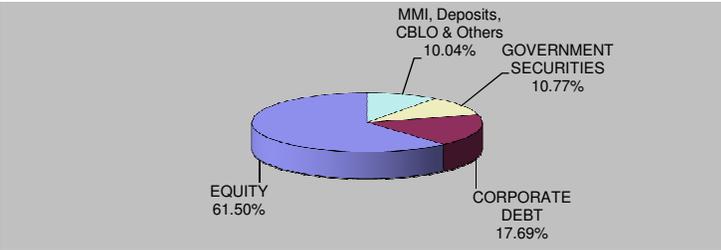
MMI, Deposits, CBLO & Others 10.04%

About the Fund

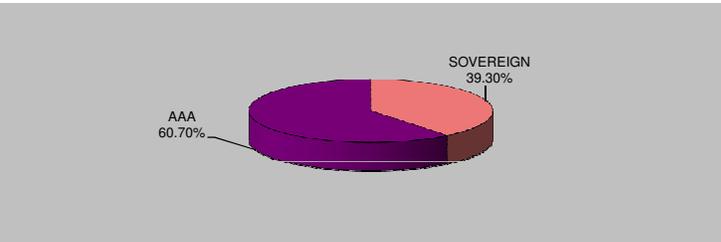
ObjectiveTo optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations:

Strategy: The strategy of the fund is to have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market instruments.

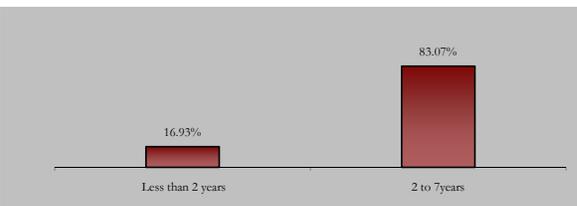
Asset Allocation



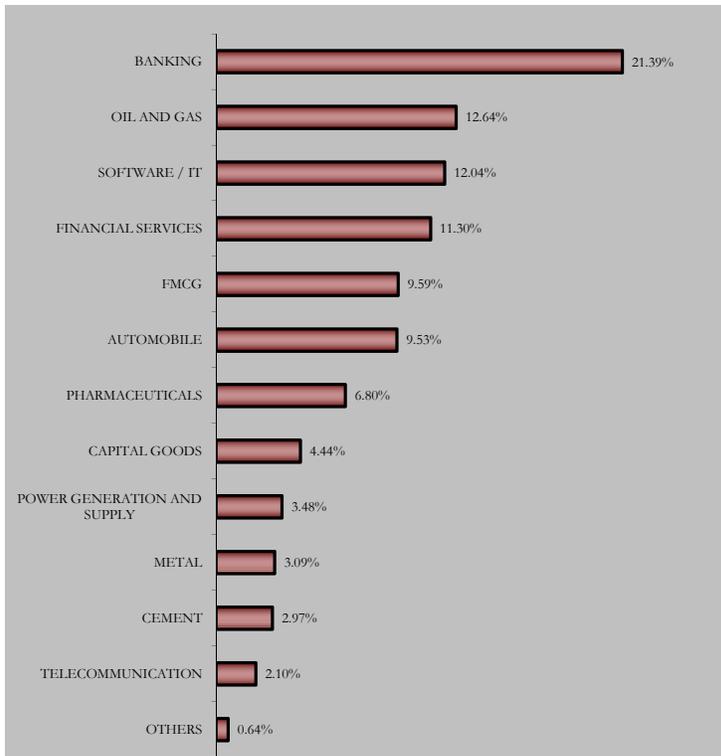
Rating Profile



Maturity Profile



Sectoral Allocation



Portfolio as on Sunday, June 30, 2013

SECURITIES	HOLDING
GOVERNMENT SECURITIES	7.74%
6.9% GOVERNMENT OF INDIA 2019	5.80%
6.05% GOVERNMENT OF INDIA 2019	0.81%
6.05% GOVERNMENT OF INDIA 2019	0.51%
7.8% GOVERNMENT OF INDIA 2020	0.50%
5.64% GOVERNMENT OF INDIA 2019	0.11%

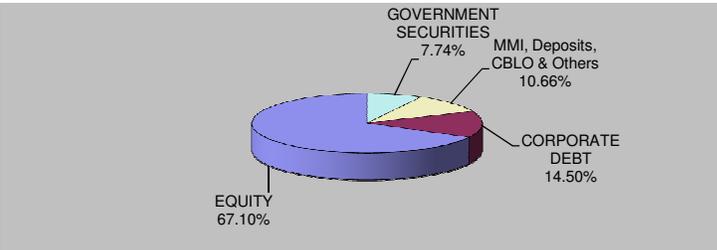
About the Fund

Objective: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes & and as approved by the IRDA.

Strategy: To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market instruments.

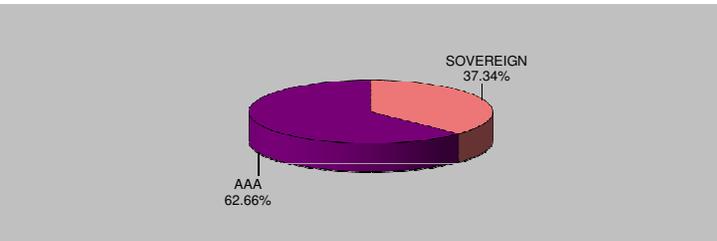
CORPORATE DEBT	14.50%
9% EXPORT IMPORT BANK OF INDIA 2019	3.00%
NATIONAL HOUSING BANK 2019	2.17%
9.48% RURAL ELECTRIFICATION CORPN. LTD. 2021	1.73%
9.35% POWER GRID CORPN. OF INDIA LTD. 2019	1.44%
8.6% INDIAN RAILWAY FINANCE CORPN. LTD. 2019	1.40%
9.7% POWER FINANCE CORPN. LTD. 2018	1.38%
9.02% RURAL ELECTRIFICATION CORPN. LTD. 2022	1.00%
9.25% POWER GRID CORPN. OF INDIA LTD. 2019	0.93%
9.3% POWER GRID CORPN. OF INDIA LTD. 2019	0.72%
NATIONAL BANK FOR AGRI. AND RURAL DEVELOPM	0.47%
OTHER CORPORATE DEBT	0.25%

Asset Allocation



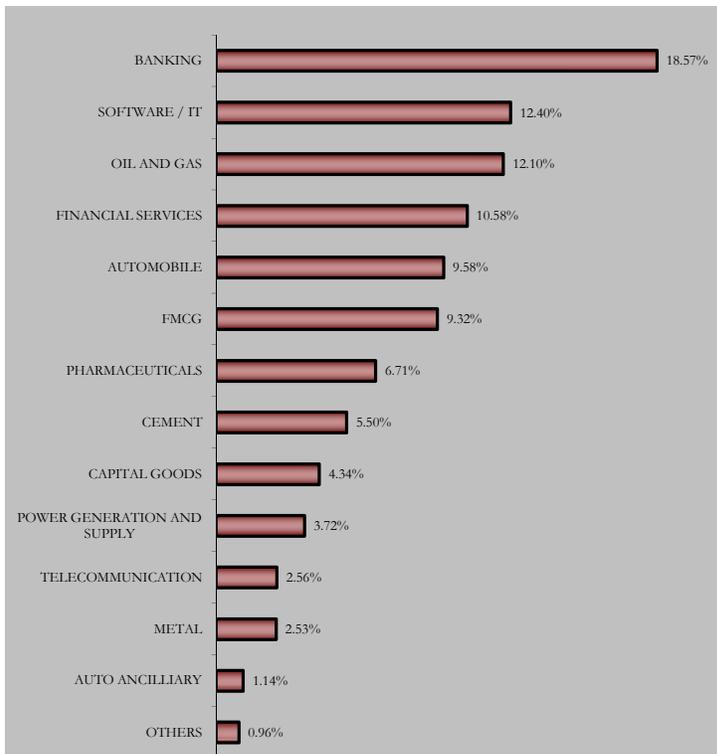
EQUITY	67.10%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.64%
I C I C I BANK LTD.	4.55%
I T C LTD.	4.53%
RELIANCE INDUSTRIES LTD.	4.50%
INFOSYS LTD.	4.41%
H D F C BANK LTD.	4.12%
TATA CONSULTANCY SERVICES LTD.	2.94%
LARSEN AND TOUBRO LTD.	2.91%
OIL AND NATURAL GAS CORPN. LTD.	2.29%
MAHINDRA AND MAHINDRA LTD.	2.18%
OTHER EQUITY	30.03%

Rating Profile

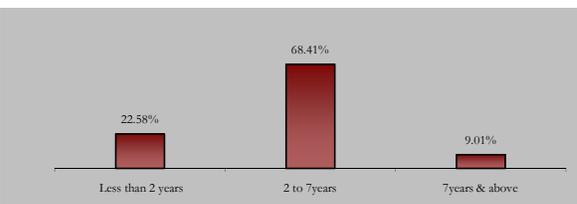


MMI, Deposits, CBLO & Others	10.66%
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Sectoral Allocation



Maturity Profile



Portfolio as on Sunday, June 30, 2013

SECURITIES	HOLDING
GOVERNMENT SECURITIES	7.38%

6.9% GOVERNMENT OF INDIA 2019	6.49%
6.05% GOVERNMENT OF INDIA 2019	0.85%
6.05% GOVERNMENT OF INDIA 2019	0.03%

CORPORATE DEBT	10.36%
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NATIONAL BANK FOR AGRI. AND RURAL DEVELOP	2.33%
9.25% POWER GRID CORPN. OF INDIA LTD. 2019	1.88%
8.58% HOUSING DEVELOPMENT FINANCE CORPN. I	1.39%
8.34% L I C HOUSING FINANCE LTD. 2018	1.27%
9.2% HOUSING DEVELOPMENT FINANCE CORPN. LI	0.93%
8.85% N H P C LTD. 2019	0.92%
7.93% POWER GRID CORPN. OF INDIA LTD. 2020	0.89%
9.18% HOUSING DEVELOPMENT FINANCE CORPN. I	0.56%
9.39% RURAL ELECTRIFICATION CORPN. LTD. 2019	0.19%

EQUITY	70.56%
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HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.87%
I C I C I BANK LTD.	4.74%
I T C LTD.	4.72%
RELIANCE INDUSTRIES LTD.	4.68%
H D F C BANK LTD.	4.61%
INFOSYS LTD.	4.59%
LARSEN AND TOUBRO LTD.	3.03%
TATA CONSULTANCY SERVICES LTD.	2.99%
OIL AND NATURAL GAS CORPN. LTD.	2.37%
MAHINDRA AND MAHINDRA LTD.	2.26%
OTHER EQUITY	31.72%

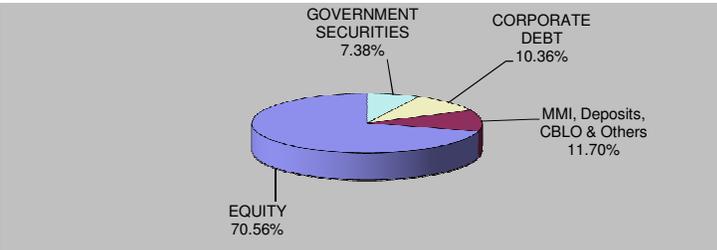
MMI, Deposits, CBLO & Others	11.70%
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About the Fund

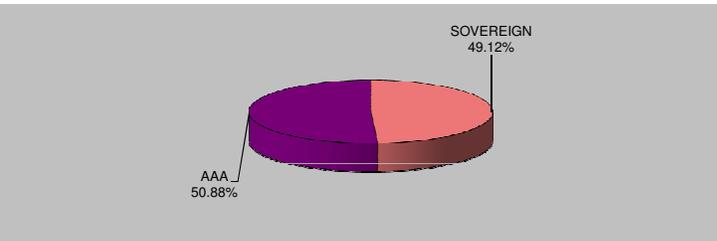
Objective: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes & and as approved by the IRDA.

Strategy: To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market instruments.

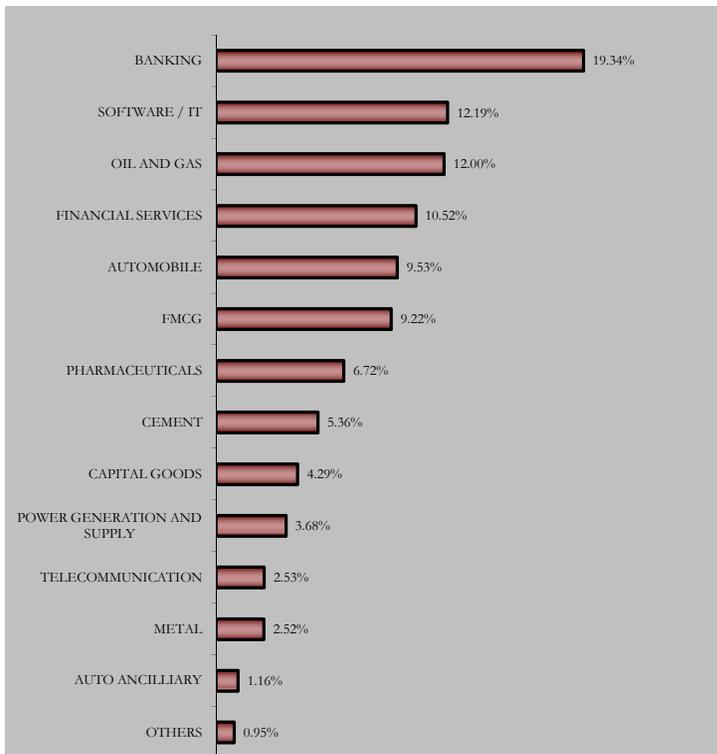
Asset Allocation



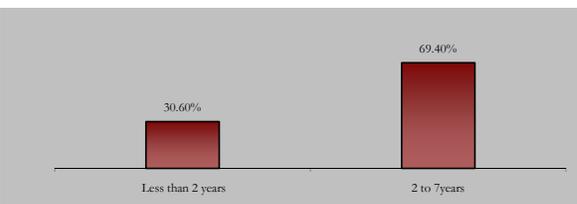
Rating Profile



Sectoral Allocation



Maturity Profile



Portfolio as on Sunday, June 30, 2013

SECURITIES HOLDING

GOVERNMENT SECURITIES 6.67%

8.19% GOVERNMENT OF INDIA 2020	3.46%
6.35% GOVERNMENT OF INDIA 2020	2.32%
7.8% GOVERNMENT OF INDIA 2021	0.89%

CORPORATE DEBT 8.01%

9.35% POWER GRID CORPN. OF INDIA LTD. 2020	1.73%
9.18% HOUSING DEVELOPMENT FINANCE CORPN. L	1.47%
9.3% POWER GRID CORPN. OF INDIA LTD. 2020	1.15%
9.2% POWER GRID CORPN. OF INDIA LTD. 2020	0.57%
8.7% POWER FINANCE CORPN. LTD. 2020	0.57%
8.85% N H P C LTD. 2020	0.56%
7.93% POWER GRID CORPN. OF INDIA LTD. 2019	0.54%
9.25% POWER GRID CORPN. OF INDIA LTD. 2020	0.49%
9.15% EXPORT IMPORT BANK OF INDIA 2022	0.46%
RURAL ELECTRIFICATION CORPN. LTD. 2020	0.41%
OTHER CORPORATE DEBT	0.06%

EQUITY 72.51%

HOUSING DEVELOPMENT FINANCE CORPN. LTD.	5.10%
I T C LTD.	4.95%
I C I C I BANK LTD.	4.95%
RELIANCE INDUSTRIES LTD.	4.89%
INFOSYS LTD.	4.79%
H D F C BANK LTD.	4.57%
LARSEN AND TOUBRO LTD.	3.18%
TATA CONSULTANCY SERVICES LTD.	3.15%
OIL AND NATURAL GAS CORPN. LTD.	2.53%
MAHINDRA AND MAHINDRA LTD.	2.38%
OTHER EQUITY	32.01%

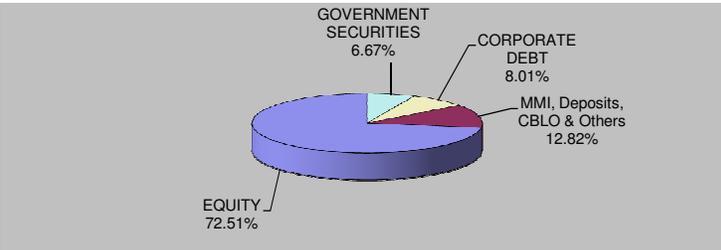
MMI, Deposits, CBLO & Others 12.82%

About the Fund

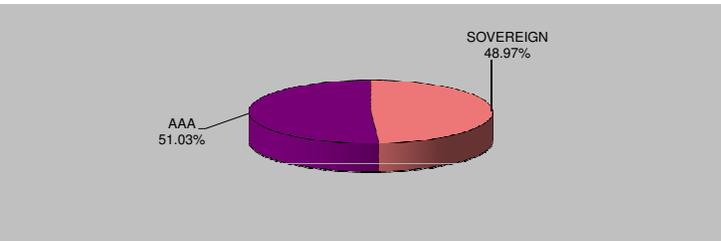
Objective: To optimise the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA

Strategy: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

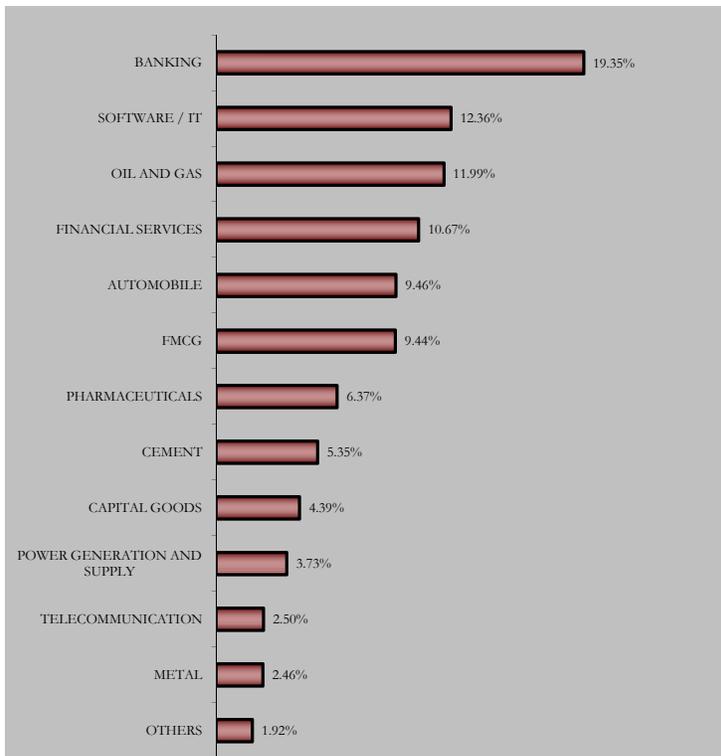
Asset Allocation



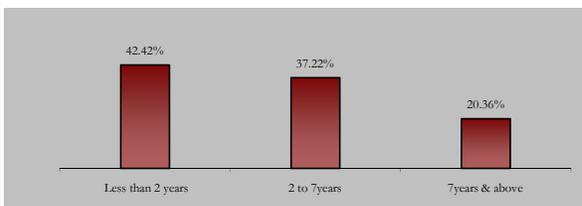
Rating Profile



Sectoral Allocation



Maturity Profile



Portfolio as on Sunday, June 30, 2013

SECURITIES	HOLDING
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GOVERNMENT SECURITIES	0.65%
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6.05% GOVERNMENT OF INDIA 2019	0.65%
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CORPORATE DEBT	2.11%
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NATIONAL HOUSING BANK 2019	1.06%
RURAL ELECTRIFICATION CORPN. LTD. 2020	0.91%
8.85% POWER GRID CORPN. OF INDIA LTD. 2019	0.14%

EQUITY	90.52%
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RELIANCE INDUSTRIES LTD.	6.75%
I T C LTD.	6.52%
I C I C I BANK LTD.	5.84%
H D F C BANK LTD.	5.62%
INFOSYS LTD.	5.54%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	5.41%
LARSEN AND TOUBRO LTD.	4.10%
TATA CONSULTANCY SERVICES LTD.	4.08%
OIL AND NATURAL GAS CORPN. LTD.	3.28%
MAHINDRA AND MAHINDRA LTD.	3.16%
OTHER EQUITY	40.23%

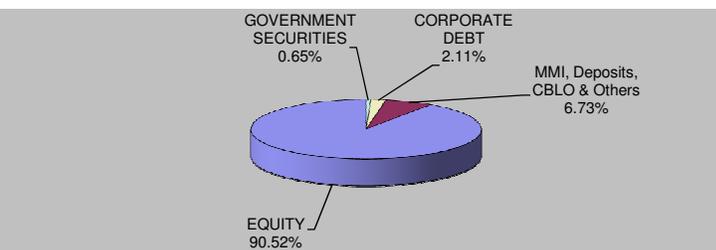
MMI, Deposits, CBLO & Others	6.73%
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About the Fund

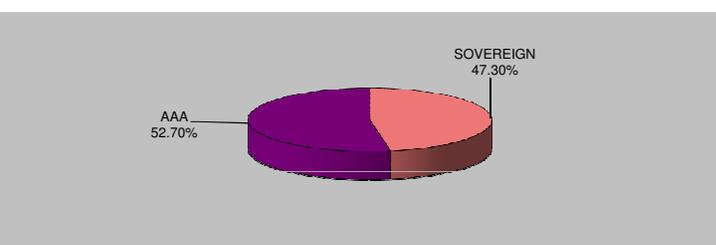
Objective: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

Strategy: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

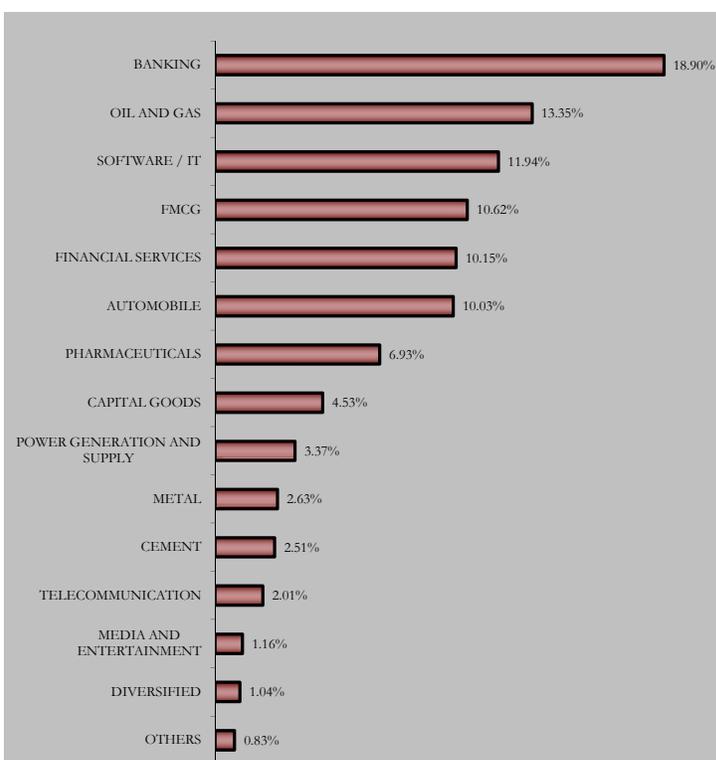
Asset Allocation



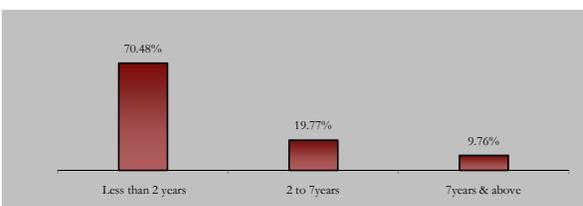
Rating Profile



Sectoral Allocation



Maturity Profile



Portfolio as on Sunday, June 30, 2013

SECURITIES	HOLDING
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GOVERNMENT SECURITIES	8.11%
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7.61% GOVERNMENT OF INDIA 2015	4.34%
7.17% GOVERNMENT OF INDIA 2015	3.76%

CORPORATE DEBT	23.28%
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9.2% IDFC LTD 2015	5.48%
8.8% POWER GRID CORPN. OF INDIA LTD. 2014	4.31%
9.37% NATIONAL HOUSING BANK 2015	3.66%
8.64% POWER GRID CORPN. OF INDIA LTD. 2015	3.63%
8.6% POWER FINANCE CORPN. LTD. 2014	2.36%
8.95% POWER FINANCE CORPN. LTD. 2015	2.00%
9.43% RURAL ELECTRIFICATION CORPN. LTD. 2014	1.83%

EQUITY	60.57%
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INFOSYS LTD.	4.13%
RELIANCE INDUSTRIES LTD.	4.11%
I C I BANK LTD.	3.90%
I T C LTD.	3.89%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.55%
H D F C BANK LTD.	3.09%
LARSEN AND TOUBRO LTD.	2.82%
H C L TECHNOLOGIES LTD.	1.97%
TATA CONSULTANCY SERVICES LTD.	1.80%
DIVIS LABORATORIES LTD.	1.80%
OTHER EQUITY	29.54%

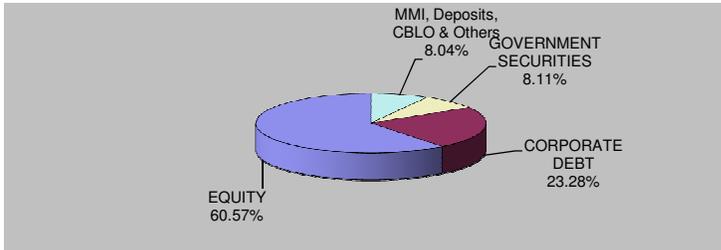
MMI, Deposits, CBLO & Others	8.04%
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About the Fund

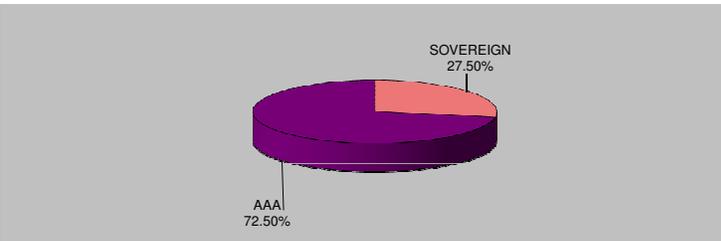
Objective: The primary objective of the fund is to provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

Strategy: Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

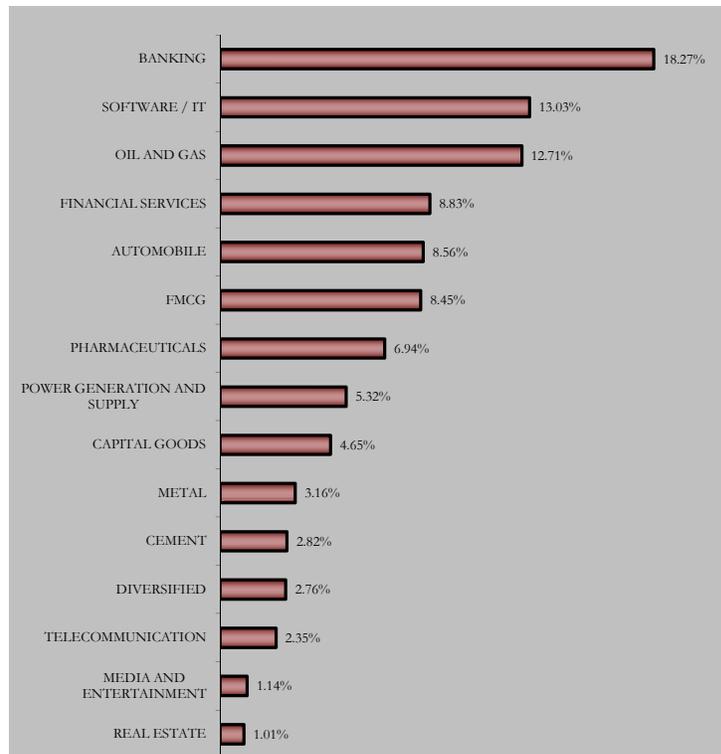
Asset Allocation



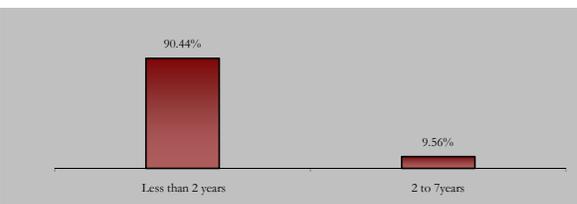
Rating Profile



Sectoral Allocation



Maturity Profile



Portfolio as on Sunday, June 30, 2013

SECURITIES	HOLDING
GOVERNMENT SECURITIES	10.38%

7.17% GOVERNMENT OF INDIA 2015	7.31%
7.61% GOVERNMENT OF INDIA 2015	3.07%

CORPORATE DEBT	20.76%
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9.2% IDFC LTD 2015	6.37%
8.64% POWER GRID CORPN. OF INDIA LTD. 2015	4.21%
9.46% NATIONAL BANK FOR AGRI. AND RURAL DEV	3.42%
9.15% EXPORT IMPORT BANK OF INDIA 2015	2.55%
8.95% POWER FINANCE CORPN. LTD. 2015	2.12%
8.28% L I C HOUSING FINANCE LTD. 2015	2.09%

EQUITY	58.67%
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INFOSYS LTD.	4.00%
RELIANCE INDUSTRIES LTD.	4.00%
I C I C I BANK LTD.	3.79%
I T C LTD.	3.78%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.40%
H D F C BANK LTD.	2.88%
LARSEN AND TOUBRO LTD.	2.71%
H C L TECHNOLOGIES LTD.	1.90%
POWER GRID CORPN. OF INDIA LTD.	1.75%
TATA CONSULTANCY SERVICES LTD.	1.74%
OTHER EQUITY	28.72%

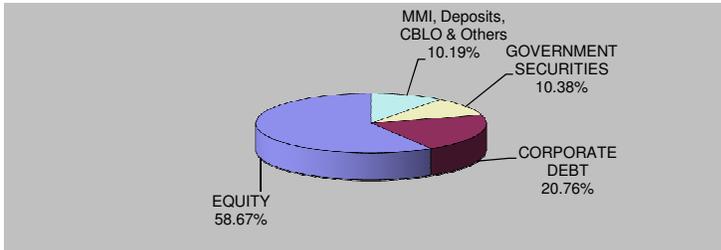
MMI, Deposits, CBLO & Others	10.19%
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About the Fund

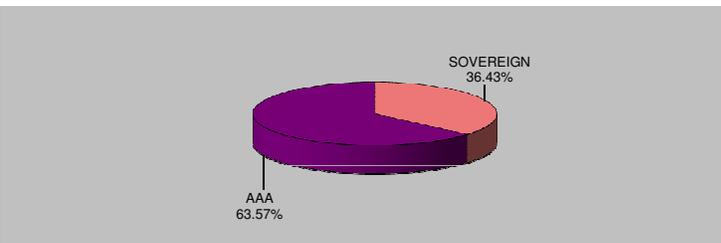
Objective: The primary objective of the fund is to provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

Strategy: Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

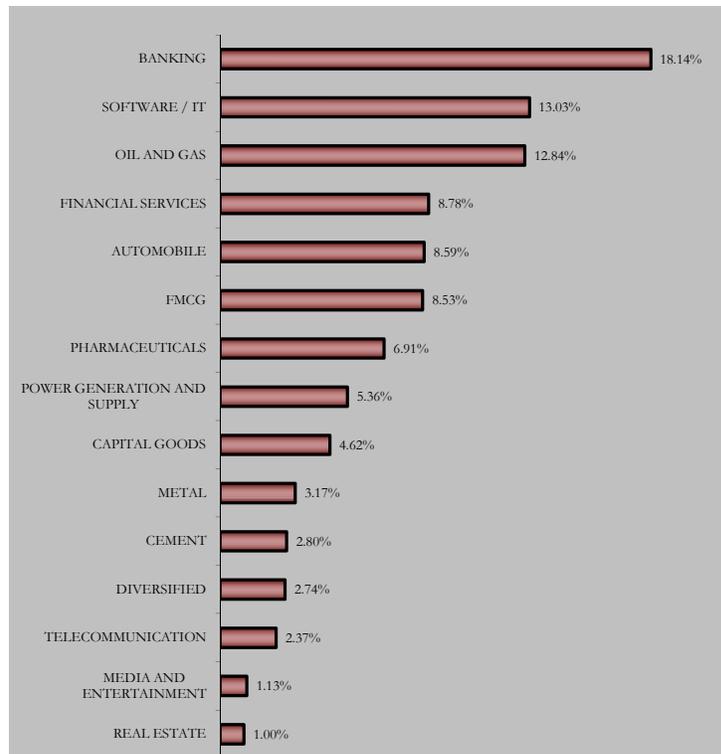
Asset Allocation



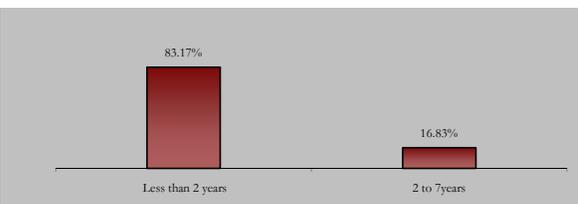
Rating Profile



Sectoral Allocation



Maturity Profile



Portfolio as on Sunday, June 30, 2013

SECURITIES	HOLDING
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GOVERNMENT SECURITIES	13.92%
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9.2% GOVERNMENT OF INDIA 2015	13.92%
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CORPORATE DEBT	29.58%
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9.2% IDFC LTD 2015	6.73%
8.64% POWER GRID CORPN. OF INDIA LTD. 2015	6.68%
9.37% NATIONAL HOUSING BANK 2015	5.40%
9.15% EXPORT IMPORT BANK OF INDIA 2015	5.39%
8.95% POWER FINANCE CORPN. LTD. 2015	4.03%
9.46% NATIONAL BANK FOR AGRI. AND RURAL DEV	1.35%

EQUITY	44.18%
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RELIANCE INDUSTRIES LTD.	3.09%
INFOSYS LTD.	3.01%
I C I BANK LTD.	2.92%
I T C LTD.	2.91%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	2.53%
H D F C BANK LTD.	2.11%
LARSEN AND TOUBRO LTD.	2.04%
H C L TECHNOLOGIES LTD.	1.42%
MAHINDRA AND MAHINDRA LTD.	1.34%
OIL AND NATURAL GAS CORPN. LTD.	1.25%
OTHER EQUITY	21.55%

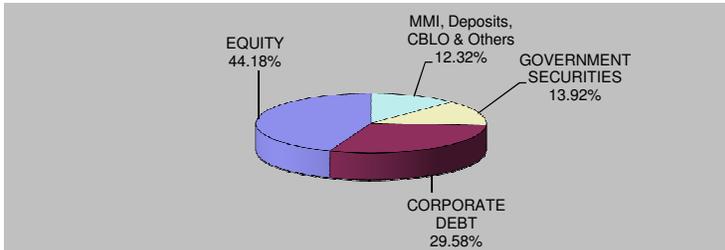
MMI, Deposits, CBLO & Others	12.32%
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About the Fund

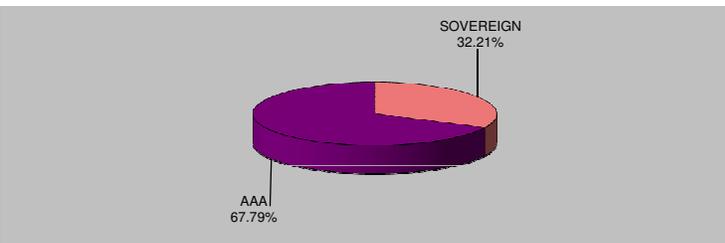
Objective: The primary objective of the fund is to provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

Strategy: Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

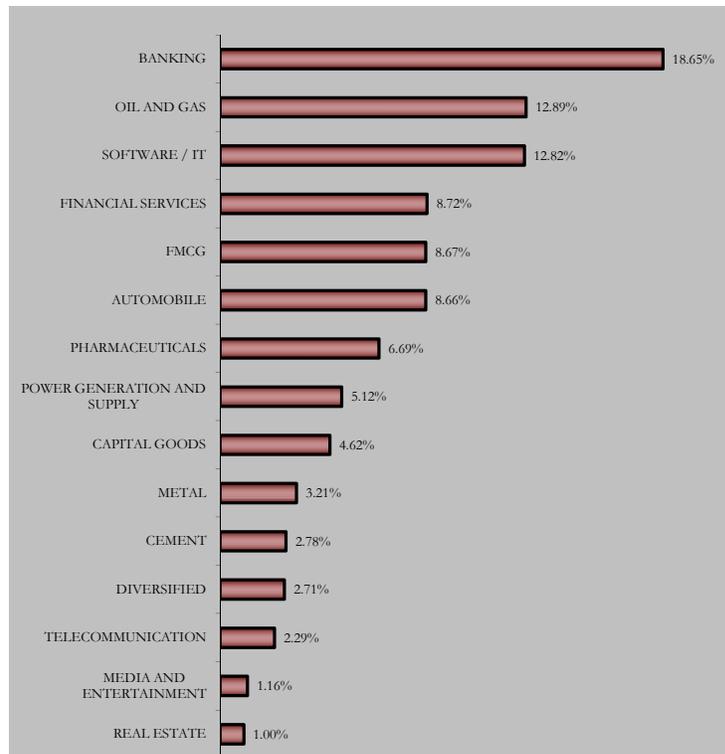
Asset Allocation



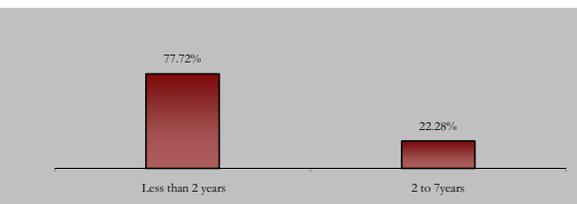
Rating Profile



Sectoral Allocation



Maturity Profile



Portfolio as on Sunday, June 30, 2013

SECURITIES	HOLDING
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GOVERNMENT SECURITIES	1.66%
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8.2% GOVERNMENT OF INDIA 2022	1.29%
7.8% GOVERNMENT OF INDIA 2021	0.37%

CORPORATE DEBT	1.54%
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9.3% POWER GRID CORPN. OF INDIA LTD. 2021	1.54%
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EQUITY	87.09%
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HOUSING DEVELOPMENT FINANCE CORPN. LTD.	6.28%
INFOSYS LTD.	6.21%
I C I BANK LTD.	6.21%
I T C LTD.	6.00%
RELIANCE INDUSTRIES LTD.	5.80%
H D F C BANK LTD.	5.48%
TATA CONSULTANCY SERVICES LTD.	3.99%
LARSEN AND TOUBRO LTD.	3.89%
OIL AND NATURAL GAS CORPN. LTD.	3.07%
MAHINDRA AND MAHINDRA LTD.	2.80%
OTHER EQUITY	37.37%

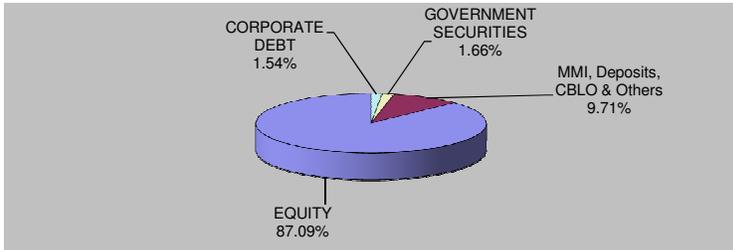
MMI, Deposits, CBLO & Others	9.71%
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About the Fund

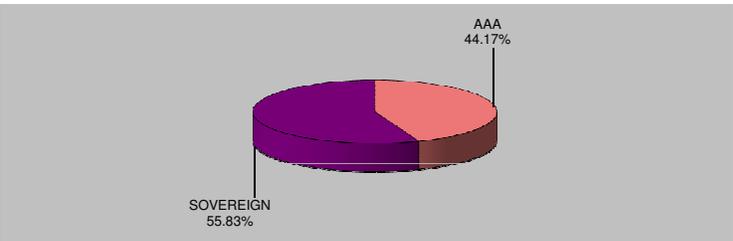
Objective: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

Strategy: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

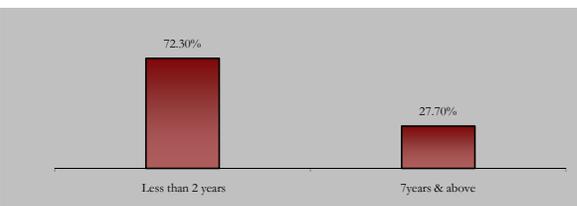
Asset Allocation



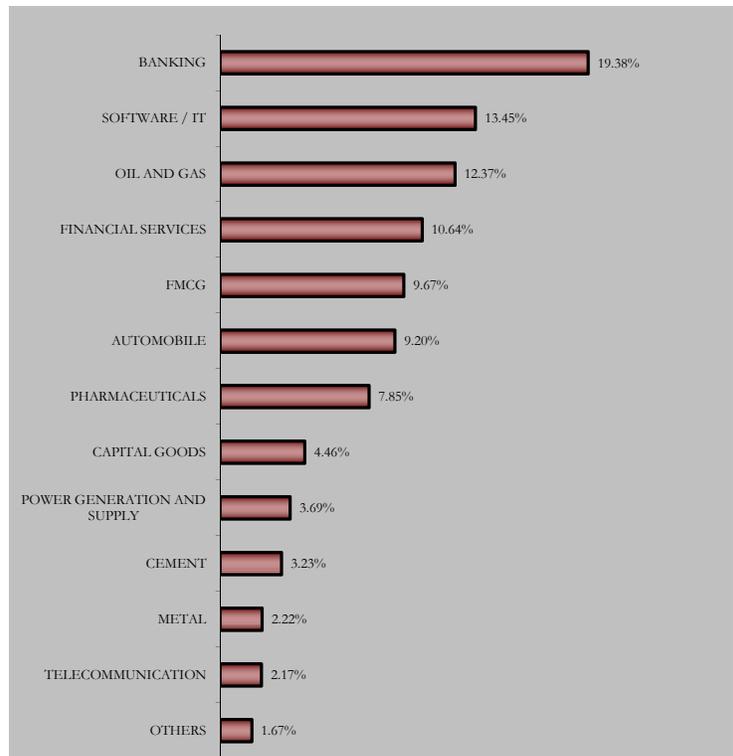
Rating Profile



Maturity Profile



Sectoral Allocation



Portfolio as on Sunday, June 30, 2013

SECURITIES	HOLDING
GOVERNMENT SECURITIES	20.16%
7.8% GOVERNMENT OF INDIA 2021	7.40%
8.79% GOVERNMENT OF INDIA 2021	3.56%
8.2% GOVERNMENT OF INDIA 2022	1.75%
8.15% GOVERNMENT OF INDIA 2022	1.65%
7.94% GOVERNMENT OF INDIA 2021	1.61%
7.83% GOVERNMENT OF INDIA 2018	0.96%
6.9% GOVERNMENT OF INDIA 2019	0.75%
10.25% GOVERNMENT OF INDIA 2021	0.58%
6.05% GOVERNMENT OF INDIA 2019	0.54%
8.08% GOVERNMENT OF INDIA 2022	0.49%
OTHER GOVERNMENT SECURITIES	0.87%

CORPORATE DEBT	24.19%
9.3% POWER GRID CORPN. OF INDIA LTD. 2021	2.66%
9.61% POWER FINANCE CORPN. LTD. 2021	1.94%
9.64% POWER GRID CORPN. OF INDIA LTD. 2021	1.69%
9.48% RURAL ELECTRIFICATION CORPN. LTD. 2021	1.46%
9.25% L I C HOUSING FINANCE LTD. 2023	1.33%
9.15% EXPORT IMPORT BANK OF INDIA 2022	1.18%
9.57% INDIAN RAILWAY FINANCE CORPN. LTD. 2021	1.14%
9.36% POWER FINANCE CORPN. LTD. 2021	1.11%
8.84% POWER GRID CORPN. OF INDIA LTD. 2021	1.08%
8.85% TATA SONS LTD. 2023	0.92%
OTHER CORPORATE DEBT	9.67%

EQUITY	45.77%
I T C LTD.	3.19%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.18%
RELIANCE INDUSTRIES LTD.	3.14%
H D F C BANK LTD.	3.12%
I C I C I BANK LTD.	3.08%
INFOSYS LTD.	3.00%
LARSEN AND TOUBRO LTD.	2.05%
TATA CONSULTANCY SERVICES LTD.	2.01%
OIL AND NATURAL GAS CORPN. LTD.	1.59%
MAHINDRA AND MAHINDRA LTD.	1.50%
OTHER EQUITY	19.91%

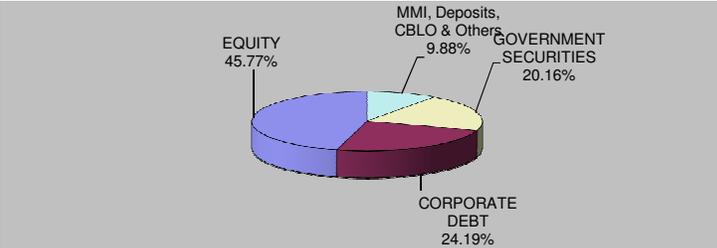
MMI, Deposits, CBLO & Others	9.88%
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About the Fund

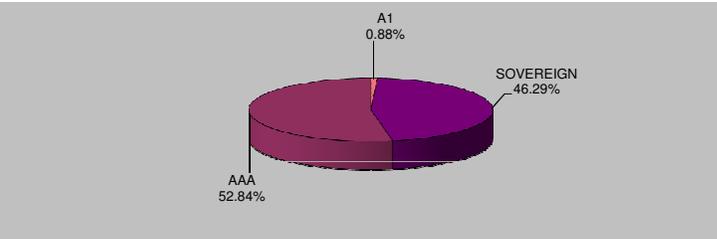
Objective: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

Strategy: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

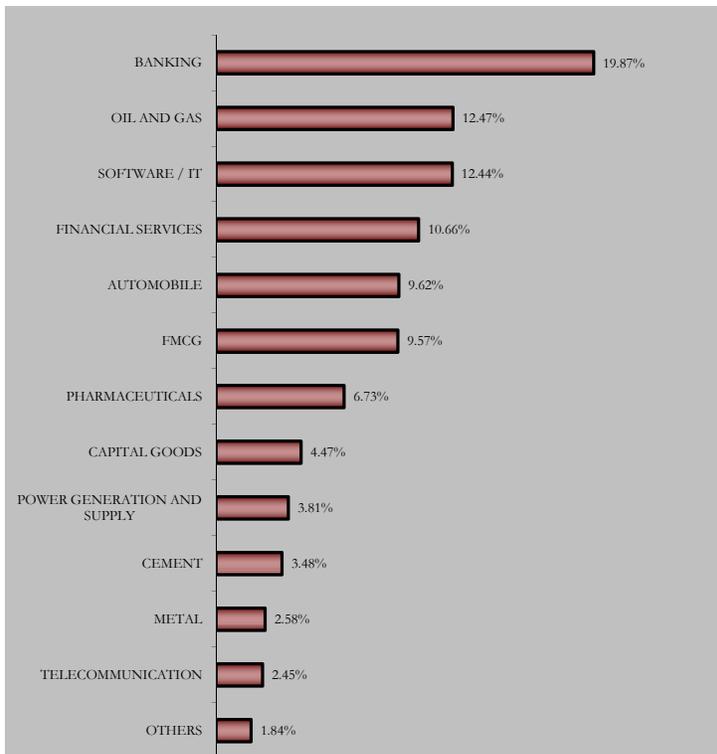
Asset Allocation



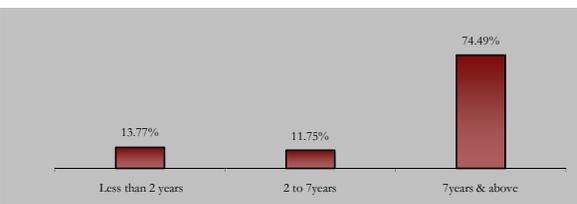
Rating Profile



Sectoral Allocation



Maturity Profile



Portfolio as on Sunday, June 30, 2013

SECURITIES	HOLDING
GOVERNMENT SECURITIES	39.04%
8.33% GOVERNMENT OF INDIA 2026	23.23%
9.15% GOVERNMENT OF INDIA 2024	5.71%
8.15% GOVERNMENT OF INDIA 2022	4.93%
7.95% GOVERNMENT OF INDIA 2032	2.97%
7.46% GOVERNMENT OF INDIA 2017	2.19%

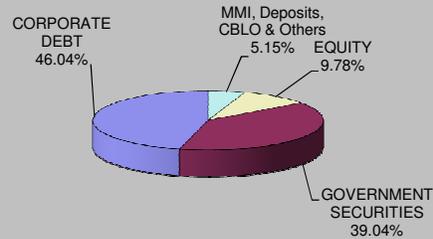
About the Fund

Objective: To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

Strategy: To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities.

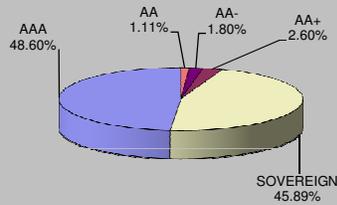
CORPORATE DEBT	46.04%
7.6% HOUSING DEVELOPMENT FINANCE CORPN. L1	4.28%
11.5% RURAL ELECTRIFICATION CORPN. LTD. 2013	3.71%
10.48% ULTRATECH CEMENT LTD. 2013	3.70%
7.55% NATIONAL HOUSING BANK 2013	3.67%
8.8% POWER GRID CORPN. OF INDIA LTD. 2013	3.66%
10.7% INDIAN RAILWAY FINANCE CORPN. LTD. 2023	2.55%
11.95% HOUSING DEVELOPMENT FINANCE CORPN.	2.51%
9.5% HOUSING DEVELOPMENT FINANCE CORPN. L1	2.27%
11.3% A C C LTD. 2013	2.22%
11.45% RELIANCE INDUSTRIES LTD. 2013	2.22%
OTHER CORPORATE DEBT	15.23%

Asset Allocation



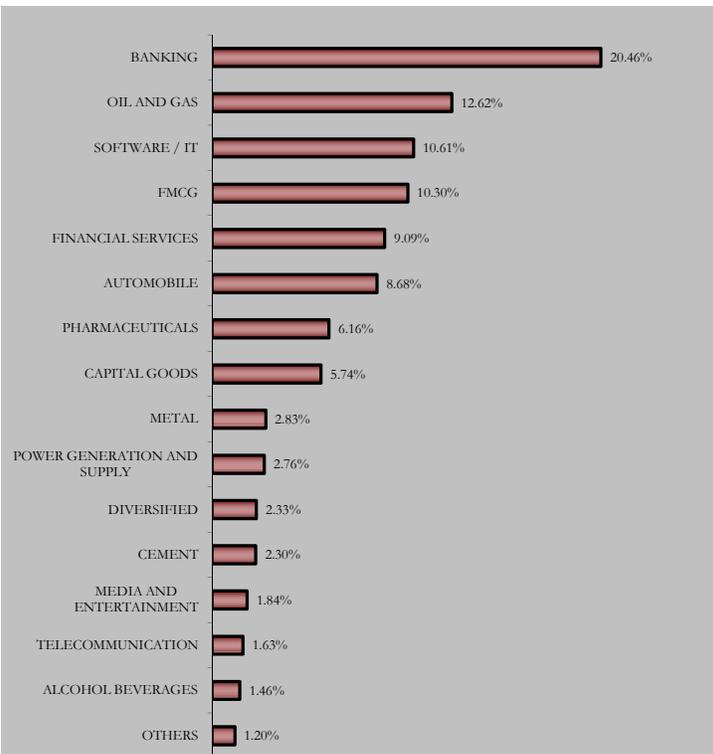
EQUITY	9.78%
RELIANCE INDUSTRIES LTD.	0.72%
I T C LTD.	0.67%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.59%
H D F C BANK LTD.	0.55%
I C I C I BANK LTD.	0.52%
INFOSYS LTD.	0.49%
LARSEN AND TOUBRO LTD.	0.40%
TATA CONSULTANCY SERVICES LTD.	0.39%
OIL AND NATURAL GAS CORPN. LTD.	0.31%
MAHINDRA AND MAHINDRA LTD.	0.28%
OTHER EQUITY	4.86%

Rating Profile

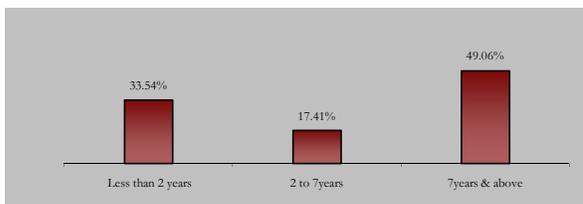


MMI, Deposits, CBLO & Others	5.15%
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Sectoral Allocation



Maturity Profile



Portfolio as on Sunday, June 30, 2013

SECURITIES	HOLDING
GOVERNMENT SECURITIES	38.33%
8.32% GOVERNMENT OF INDIA 2032	9.71%
8.79% GOVERNMENT OF INDIA 2021	8.46%
8.15% GOVERNMENT OF INDIA 2022	6.42%
7.95% GOVERNMENT OF INDIA 2032	3.08%
7.46% GOVERNMENT OF INDIA 2017	1.84%
8.97% GOVERNMENT OF INDIA 2030	1.47%
8.33% GOVERNMENT OF INDIA 2026	1.39%
8.2% GOVERNMENT OF INDIA 2025	1.38%
5.64% GOVERNMENT OF INDIA 2019	1.08%
8.08% GOVERNMENT OF INDIA 2022	1.08%
OTHER GOVERNMENT SECURITIES	2.42%

CORPORATE DEBT	39.88%
9.2% HOUSING DEVELOPMENT FINANCE CORPN. LT	5.41%
10.48% ULTRATECH CEMENT LTD. 2013	3.99%
8.34% L I C HOUSING FINANCE LTD. 2018	3.93%
11.95% HOUSING DEVELOPMENT FINANCE CORPN.	3.02%
9.02% RURAL ELECTRIFICATION CORPN. LTD. 2022	2.73%
9.4% NATIONAL BANK FOR AGRI. AND RURAL DEVE	2.70%
9.65% CHOLAMANDALAM INVESTMENT AND FINAN	2.69%
9.3% STATE BANK OF INDIA 2021	2.68%
10.05% NATIONAL BANK FOR AGRI. AND RURAL DE'	2.68%
2% TATA STEEL LTD. 2022	2.63%
OTHER CORPORATE DEBT	7.42%

EQUITY	19.17%
RELIANCE INDUSTRIES LTD.	1.42%
I T C LTD.	1.37%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	1.15%
INFOSYS LTD.	1.11%
I C I C I BANK LTD.	1.10%
H D F C BANK LTD.	1.08%
LARSEN AND TOUBRO LTD.	1.00%
TATA CONSULTANCY SERVICES LTD.	0.79%
OIL AND NATURAL GAS CORPN. LTD.	0.64%
STATE BANK OF INDIA	0.50%
OTHER EQUITY	9.01%

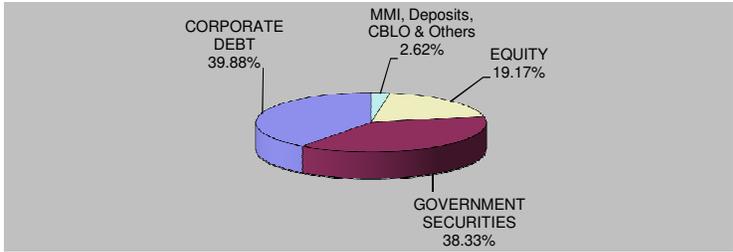
MMI, Deposits, CBLO & Others	2.62%
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About the Fund

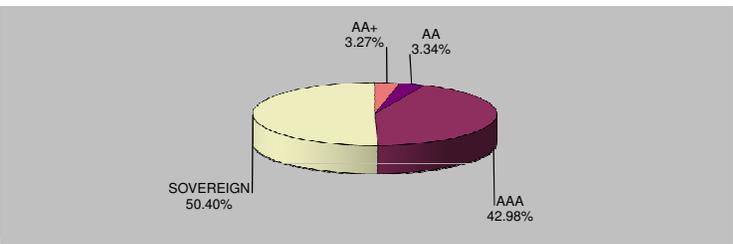
Objective: This fund option helps build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

Strategy: Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

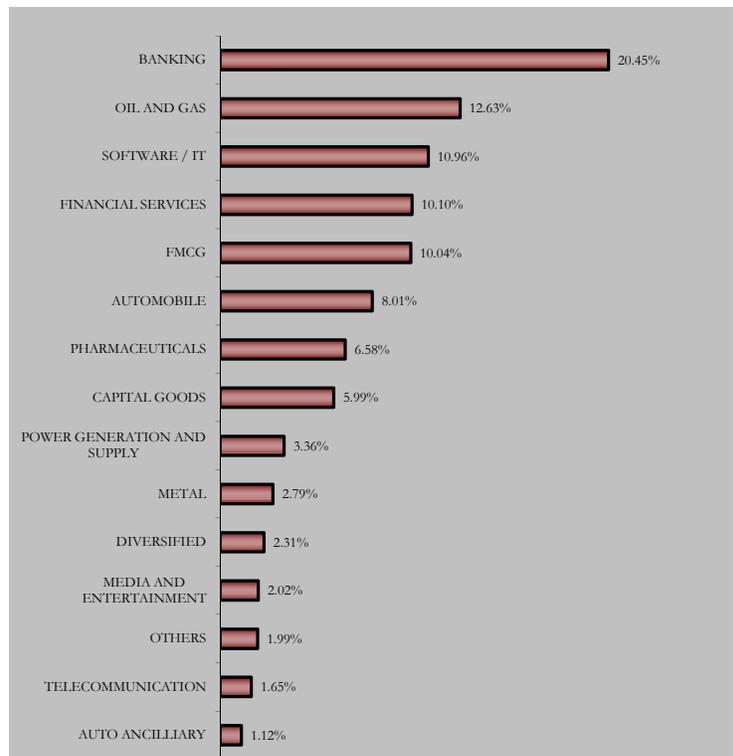
Asset Allocation



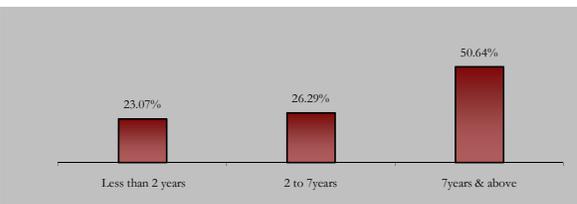
Rating Profile



Sectoral Allocation



Maturity Profile



Portfolio as on Sunday, June 30, 2013

SECURITIES	HOLDING
GOVERNMENT SECURITIES	32.39%
8.33% GOVERNMENT OF INDIA 2026	9.47%
7.16% GOVERNMENT OF INDIA 2023	5.86%
8.15% GOVERNMENT OF INDIA 2022	5.26%
9.15% GOVERNMENT OF INDIA 2024	2.86%
7.46% GOVERNMENT OF INDIA 2017	2.14%
8.28% GOVERNMENT OF INDIA 2032	1.87%
7.95% GOVERNMENT OF INDIA 2032	1.51%
8.32% GOVERNMENT OF INDIA 2032	1.26%
7.99% GOVERNMENT OF INDIA 2017	0.76%
7.8% GOVERNMENT OF INDIA 2021	0.61%
OTHER GOVERNMENT SECURITIES	0.78%

CORPORATE DEBT	21.97%
8.9% STEEL AUTHORITY OF INDIA LTD. 2019	3.00%
11.5% RURAL ELECTRIFICATION CORPN. LTD. 2013	2.42%
8.6% POWER FINANCE CORPN. LTD. 2014	1.91%
9.5% HOUSING DEVELOPMENT FINANCE CORPN. LI	1.85%
9.18% HOUSING DEVELOPMENT FINANCE CORPN. I	1.84%
10.25% TECH MAHINDRA LTD. 2014	1.81%
8.49% INDIAN RAILWAY FINANCE CORPN. LTD. 2014	1.79%
9.02% RURAL ELECTRIFICATION CORPN. LTD. 2022	1.23%
8.9% POWER FINANCE CORPN. LTD. 2018	1.21%
10.7% INDIAN RAILWAY FINANCE CORPN. LTD. 2023	1.04%
OTHER CORPORATE DEBT	3.85%

EQUITY	34.81%
RELIANCE INDUSTRIES LTD.	2.45%
I T C LTD.	2.31%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	2.04%
H D F C BANK LTD.	1.98%
I C I C I BANK LTD.	1.87%
INFOSYS LTD.	1.81%
LARSEN AND TOUBRO LTD.	1.43%
TATA CONSULTANCY SERVICES LTD.	1.37%
OIL AND NATURAL GAS CORPN. LTD.	1.11%
MAHINDRA AND MAHINDRA LTD.	0.96%
OTHER EQUITY	17.50%

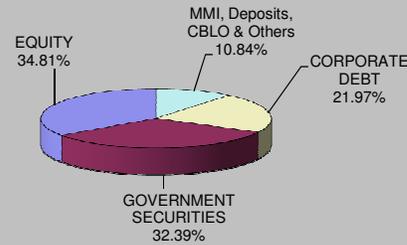
MMI, Deposits, CBLO & Others	10.84%
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About the Fund

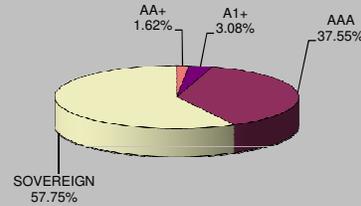
Objective: Helps you grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

Strategy: To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

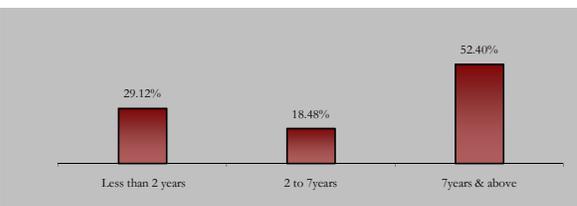
Asset Allocation



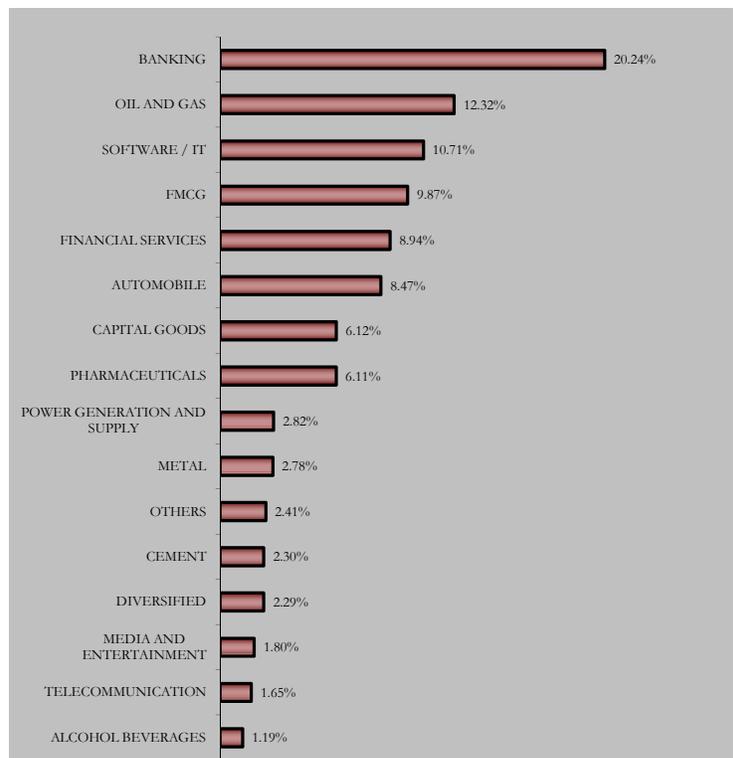
Rating Profile



Maturity Profile



Sectoral Allocation



Portfolio as on Sunday, June 30, 2013

SECURITIES	HOLDING
MMI, Deposits, CBLO & Others	100.00%

About the Fund

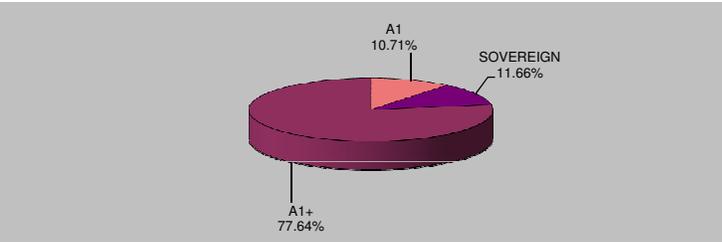
Objective: To provide superior risk-adjusted returns with low volatility at a high level of safety and liquidity through investments in high quality short term fixed income instruments - upto 1 year maturity

Strategy: The fund will invest in high quality short-term fixed income instruments – upto 1-year maturity. The endeavor will be to optimize returns while providing liquidity and safety with very low risk profile.

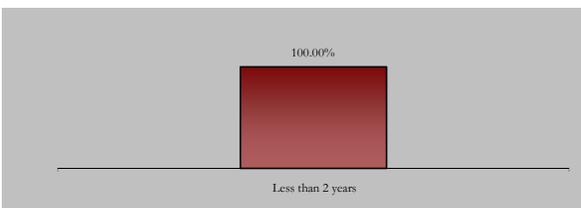
Asset Allocation



Rating Profile



Maturity Profile



Portfolio as on Sunday, June 30, 2013

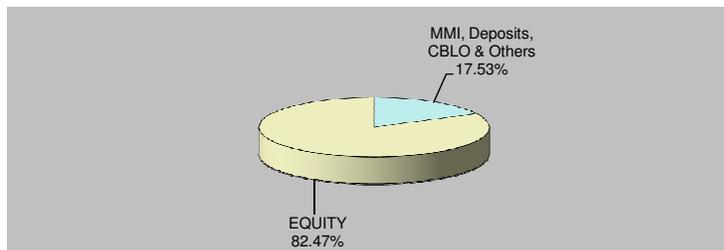
SECURITIES	HOLDING
EQUITY	82.47%
HERO MOTOCORP LIMITED	4.98%
MAX INDIA LTD.	4.29%
COAL INDIA LTD	4.20%
OIL AND NATURAL GAS CORPN. LTD.	4.19%
CUMMINS INDIA LTD.	3.97%
BAJAJ HOLDINGS N INVST. LTD.	3.79%
N T P C LTD.	3.64%
PUNJAB NATIONAL BANK	3.64%
JAGRAN PRAKASHAN LTD.	3.43%
HINDUSTAN PETROLEUM CORPN. LTD.	3.43%
OTHER EQUITY	42.91%
MMI, Deposits, CBLO & Others	17.53%

About the Fund

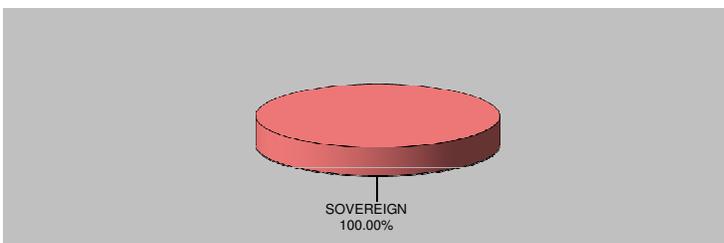
Objective: The objective of the fund is to provide long-term wealth maximization by managing a well diversified equity portfolio predominantly comprising of deep value stocks with strong momentum.

Strategy: To build & manage a diversified equity portfolio of value and momentum driven stocks by following a prudent mix of qualitative & quantitative investment factors. This strategy has outperformed the broader market indices over long-term. The fund would seek to identify companies which have attractive business fundamentals, competent management and prospects of robust future growth and are yet available at a discount to their intrinsic value and display good momentum. The fund will also maintain reasonable level of liquidity.

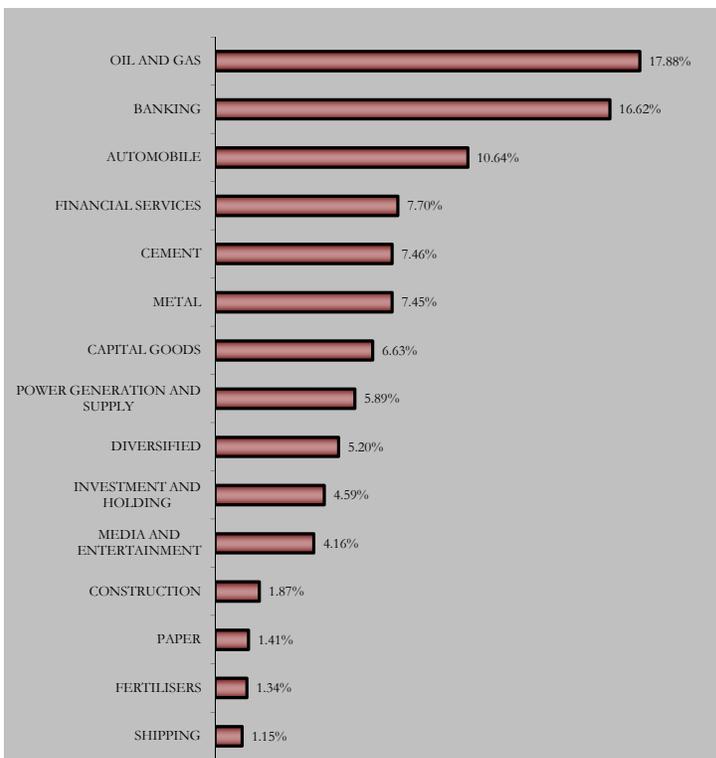
Asset Allocation



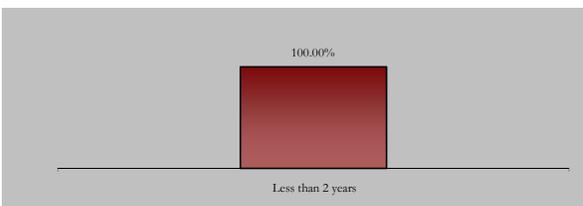
Rating Profile



Sectoral Allocation



Maturity Profile



Portfolio as on Sunday, June 30, 2013

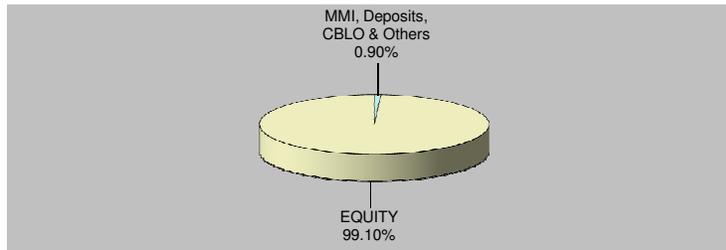
SECURITIES	HOLDING
EQUITY	99.10%
RELIANCE INDUSTRIES LTD.	9.81%
LARSEN AND TOUBRO LTD.	5.97%
LUPIN LTD.	5.70%
CIPLA LTD.	5.49%
A C C LTD.	5.21%
TATA CONSULTANCY SERVICES LTD.	5.19%
AMBUJA CEMENTS LTD.	5.14%
CUMMINS INDIA LTD.	4.66%
GRASIM INDUSTRIES LTD.	4.60%
H C L TECHNOLOGIES LTD.	3.97%
OTHER EQUITY	43.35%
MMI, Deposits, CBLO & Others	0.90%

About the Fund

Objective: The objective of the fund is to provide long-term wealth creation by actively managing portfolio through investment in selective businesses. Fund will not invest in businesses that provide goods or services in gambling, lottery/contests, animal produce, liquor, tobacco, entertainment like films or hotels, banks and financial institutions

Strategy: The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong companies by following a research-focused investment approach. Equity investments will be made based on the following criteria: Investment in companies will be made in strict compliance with the objective of the fund, Fund will not invest in banks and financial institutions and companies whose interest income exceeds 3% of total revenues, Investing in leveraged-firms is restrained on the provision that heavily indebted companies ought to serve a considerable amount of their revenue in interest payments.

Asset Allocation



Sectoral Allocation

