



as on 30th May 2014

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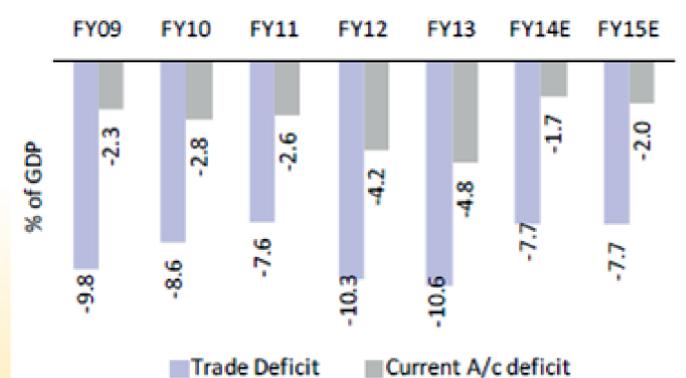
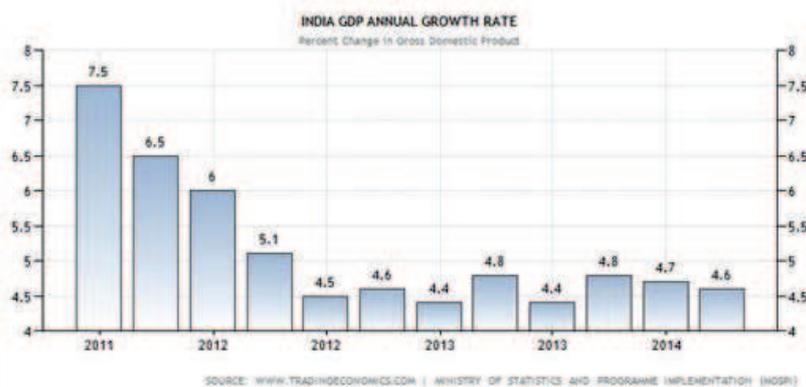
Economy Review

The BJP got a clear majority on its own in the recent Lok Sabha elections, winning 282 seats. Together with its allies in the NDA, the seat tally was 335. This is the first time since 1984 that we have a government with a clear majority. The historic NDA victory has rekindled hope that economic and structural reforms will be pursued with a new sense of purpose. Among some of the reform measures being talked about were greater coordination between centre and state, release of surplus food grains, greater thrust towards PSU divestment, faster environmental and forest clearances for large projects and greater FDI across sectors. The new Prime Minister, Narendra Modi, has committed himself to minimum government and maximum governance. In the spirit of this commitment, the new government has been limited to 45 ministers, including 23 cabinet ministers. Narendra Modi, immediately on assuming office, announced his 10 top policy priorities which are: (1) to focus on economic and infrastructure ministries (2) better inter ministerial co-ordination (3) restoring the confidence of the bureaucrats (4) use technology and social media to maximize public interaction (5) stable sustainable government (6) focus on education and health (7) gear up government machinery to project the new leaderships mandate (8) transparency in government (9) promote E auctions and (10) people oriented systems.

On the macro front, the trade deficit for FY2014 improved to 8.0% (US\$147.6) as a proportion of GDP. CAD as a percentage to GDP improved substantially to 1.7% (US\$32.4 bn) from 4.8% (US\$88.2 bn) in FY2013. GDP for 4QFY14 remained weak at 4.6%; unchanged from the 3QFY14 growth rate. Agriculture grew by 6.3% in 4QFY14 against 3.7% in 3QFY14 and services grew 6.4% from 7.2% in 3QFY14. For FY2014, real GDP growth was 4.7%, slightly higher than 4.5% recorded for FY2013. For FY14, Agriculture growth was strong at 4.7% and services grew 6.8% while Industry remained weak at 0.4% in FY2014. With current growth rate of 4.8%, well below the long-term average of 7%, growth revival needs to receive the attention of the new government. As a first measure, government needs to nudge the existing projects under implementation towards completion. We believe that with a stable reformist government at the centre, there will be increase in capital inflows, both from the foreign investors as well as the domestic investors, going forward.

RBI's bi-monthly monetary policy was announced on June 3rd, 2014. Cash reserve ratio (CRR) and repo rate under the liquidity adjustment facility (LAF) were unchanged at 4% and 8% respectively. Statutory liquidity ratio (SLR) was cut by 50bps but will not have real impact for a while as banks are holding excess SLR. The dovish commentary was yet another reminder of how the macro-outlook is looking better for India.

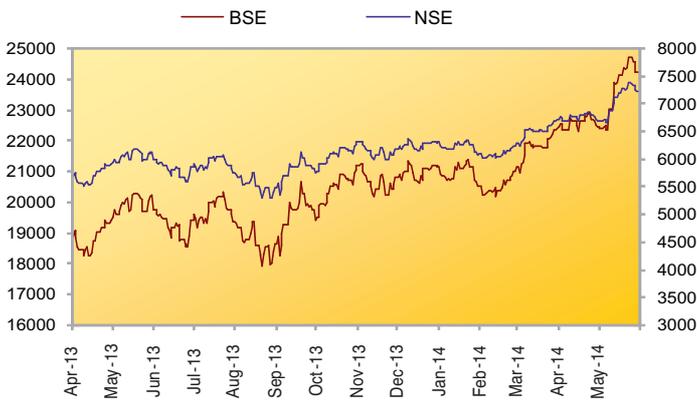
In the initial phase, the recovery will be driven by improvement in productivity rather than by an increase in capex. India could be entering into a new cyclical upturn, which is expected to last for a significantly long period of time. This will ensure that growth picks up, corporate earnings improve, and government revenues are buoyant leading to increased public spending.



Outlook for Equities

The equity markets have run up both before and after the election. The BSE Sensex ended at 24217.34 as on 30th May 2014. FIIs interest continued with inflows of \$2.8bn in May taking the YTD FII net buying to \$8.1bn. DIIs on the other hand remained net sellers, notching up net outflow of \$814mn during the month, taking their YTD sales to \$4.3bn.

As earnings growth recovers to 15-20% over the next three-four years, valuations will also tend to trade above the 10 year average of 15x one year forward earnings. Strong growth is expected from FY16 onwards whereby GDP growth may revive to 6.5%. FY16e Sensex earnings could be Rs.1775 taking into consideration 15-16% CAGR. At current levels of 25000, the Sensex is trading reasonably attractive for long term investors at 14x FY16e earnings. Going forward, the markets will take cues from new government's announcements, especially in the 1st budget of the NDA.



INDEX	30-May-14	30-Apr-14	% Change
Nifty	7229.95	6696.40	7.97%
Sensex	24217.34	22417.80	8.03%
BSE 100	7345.12	6715.36	9.38%
Dow Jones	16717.17	16580.84	0.82%
Nikkei	14632.38	14304.11	2.29%
Hang Seng	23081.65	22133.97	4.28%
Nasdaq	4242.62	4114.56	3.11%

Outlook for Debt

Bond market saw a smart rally on larger than expected FII interest in the benchmark securities. G-sec yields softened to 8.64% for the 10 year benchmark bond and the upside in yields might be capped at 8.70%.

The RBI's policy guidance in the form of the SLR cut was a major support for G-sec yields. RBI supported its stated intention to keep adequate liquidity in the system by continuous Term Repos issuances and OMOs. Following the favourable election result, bond markets saw a large FII in flows of over INR20bn, further improving domestic liquidity. RBI is expected to continue to provide liquidity and overnight rates should hover around the repo rate going forward.

CPI is expected to average 8% in FY15 and 6.5% in FY16. In the near term, the inflation reading could benefit from favorable base effect from June onwards. There are however upside risks on inflation from (1) El Nino and (2) suppressed inflation in the fuel /energy space.

The current corporate bond yield curve is flat with AAA 1 year assets at 8.95% and 10 year assets at 9.20%. We believe G-Secs will spearhead any downward move in rates.



Key Indices	30-May-14	30-Apr-14	% Change
10 year G-Sec	8.65%	8.83%	-2.08%
5 Year G-Sec	8.55%	8.80%	-2.92%
91 Day T Bill	8.52%	8.83%	-3.64%
364 day T-Bill	8.65%	8.89%	-2.77%
MIBOR	8.65%	8.98%	-3.82%
Call Rates	7.96%	8.65%	-8.67%

Individual Funds

Figures in percentage (%)

Returns	Period	Assure	BM	Income Advantage	BM	Protector	BM	Balancer	BM
Absolute Return	1 month	0.89%	0.95%	1.68%	1.65%	2.59%	2.32%	3.73%	3.31%
	3 months	2.81%	2.67%	3.94%	3.84%	5.36%	5.01%	7.51%	6.72%
	6 months	4.98%	4.55%	5.35%	5.29%	7.26%	6.45%	9.80%	8.01%
	1 Year	8.75%	7.31%	3.00%	2.76%	5.37%	4.22%	8.49%	6.09%
CAGR	2 Years	9.56%	8.25%	8.18%	7.30%	9.21%	8.51%	11.68%	10.01%
	3 Years	9.52%	8.34%	8.74%	7.75%	8.34%	7.94%	9.25%	7.89%
	4 Years	8.56%	7.39%	7.85%	6.79%	7.18%	6.99%	8.04%	6.97%
	5 Years	8.59%	6.81%	8.03%	6.34%	7.43%	6.75%	8.68%	7.04%
	Since Inception	9.34%	7.35%	10.65%	7.28%	8.32%	6.03%	10.01%	6.84%

Returns	Period	Builder	BM	Enhancer	BM	Creator	BM	Pure Equity	Liquid Plus	BM
Absolute Return	1 month	3.21%	3.00%	3.73%	3.65%	5.53%	5.02%	9.58%	0.70%	0.71%
	3 months	6.34%	6.20%	7.25%	7.32%	10.21%	9.74%	15.74%	2.15%	2.21%
	6 months	8.72%	7.59%	9.11%	8.58%	12.95%	10.89%	18.62%	4.42%	4.13%
	1 Year	7.45%	5.67%	7.87%	6.81%	12.62%	9.69%	25.40%	8.65%	8.39%
CAGR	2 Years	11.28%	9.72%	11.53%	10.61%	14.64%	12.99%	23.28%	8.39%	8.01%
	3 Years	9.06%	8.11%	8.44%	7.96%	8.92%	8.18%	-	-	-
	4 Years	7.73%	7.17%	7.32%	7.05%	7.86%	7.29%	-	-	-
	5 Years	8.55%	7.14%	8.26%	7.22%	9.92%	7.86%	-	-	-
	Since Inception	10.23%	7.06%	11.66%	8.14%	12.64%	10.03%	18.14%	8.02%	8.07%

Returns	Period	Magnifier	BM	Maximiser	BM	Super 20	BM	Multiplier	BM	Value Momentum	BM
Absolute Return	1 month	8.01%	7.58%	9.44%	8.37%	7.88%	7.16%	13.13%	13.78%	17.12%	8.37%
	3 months	14.38%	14.32%	16.26%	15.74%	12.69%	12.98%	26.32%	26.45%	35.54%	15.74%
	6 months	17.65%	15.26%	20.60%	16.55%	18.50%	14.41%	35.91%	28.08%	38.96%	16.55%
	1 Year	19.33%	16.45%	20.94%	17.30%	21.04%	17.10%	34.90%	24.60%	30.36%	17.29%
CAGR	2 Years	19.95%	17.68%	20.54%	18.75%	22.32%	18.83%	24.42%	18.43%	21.51%	18.75%
	3 Years	8.86%	8.29%	7.33%	8.23%	11.67%	8.35%	12.12%	7.06%	-	-
	4 Years	8.01%	7.56%	6.59%	7.47%	10.94%	7.91%	9.25%	5.86%	-	-
	5 Years	10.88%	8.76%	9.63%	8.90%	-	-	15.61%	11.47%	-	-
	Since Inception	13.75%	6.32%	8.66%	7.04%	13.04%	9.87%	7.86%	3.81%	17.05%	14.72%

Fund Name

Benchmark Composition

Assure	-	Crisil Short Term Bond Index
Income Advantage	-	Crisil Composite Bond Index
Protector	BSE 100	Crisil Composite Bond Index
Builder	BSE 100	Crisil Composite Bond Index
Balancer	BSE 100	Crisil Composite Bond Index
Enhancer	BSE 100	Crisil Composite Bond Index
Creator	BSE 100	Crisil Composite Bond Index
Magnifier	BSE 100	-
Maximiser	BSE 100	-
Multiplier	CNX Midcap	-
Super 20	BSE Sensex	-
Liquid Plus	-	-
Pure Equity	-	-
Value & Momentum	BSE 100	-

SFIN

ULIF01008/07/05BSLIASSURE109
ULIF01507/08/08BSLIINCADV109
ULIF00313/03/01BSLPROTECT109
ULIF00113/03/01BSLBUILDER109
ULIF00931/05/05BSLBALANCE109
ULIF00213/03/01BSLENHANCE109
ULIF00704/02/04BSLCREATOR109
ULIF00826/06/04BSLIIMAGNI109
ULIF01101/06/07BSLIINMAXI109
ULIF01217/10/07BSLINMULTI109
ULIF01723/06/09BSLSUPER20109
ULIF02807/10/11BSLIQPLUS109
ULIF02707/10/11BSLIPUREEQ109
ULIF02907/10/11BSLIVALUEM109

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Guaranteed Nav Funds

Figures in percentage (%)

Returns	Period	Platinum Plus	Platinum Plus II	Platinum Plus III	Platinum Plus IV	Platinum Premier	Platinum Advantage
Absolute Return	1 month	6.15%	6.72%	6.86%	7.17%	7.65%	8.42%
	3 months	12.02%	13.03%	13.26%	13.74%	14.46%	15.24%
	6 months	14.92%	16.11%	15.79%	16.34%	17.07%	18.51%
	1 Year	13.68%	14.67%	14.33%	14.68%	15.50%	18.94%
CAGR	2 Years	16.00%	16.85%	17.30%	17.36%	18.26%	20.67%
	3 Years	7.03%	7.26%	7.65%	7.34%	8.02%	10.28%
	4 Years	7.52%	8.06%	8.20%	8.44%	8.38%	-
	5 Years	9.32%	9.97%	9.21%	-	-	-
	Since Inception	5.98%	13.41%	9.51%	7.58%	8.31%	6.03%

Returns	Period	Titanium I	Titanium II	Titanium III	Foresight - 5 Pay	Foresight - Single Pay
Absolute Return	1 month	7.78%	7.55%	5.95%	5.43%	7.49%
	3 months	13.72%	13.40%	10.84%	11.07%	14.21%
	6 months	16.50%	16.05%	13.29%	13.19%	17.01%
	1 Year	16.66%	16.43%	14.23%	10.63%	17.82%
CAGR	2 Years	17.11%	16.87%	14.69%	15.62%	20.52%
	3 Years	8.53%	8.70%	8.34%	7.13%	10.15%
	4 Years	8.70%	8.27%	-	-	-
	5 Years	-	-	-	-	-
	Since Inception	8.12%	8.04%	5.79%	6.50%	9.24%

Pension Funds

Figures in percentage (%)

Returns	Period	Pension Growth	BM	Pension - Enrich	BM	Pension - Nourish	BM
Absolute Return	1 month	3.22%	3.00%	4.30%	4.00%	2.69%	2.32%
	3 months	6.61%	6.20%	8.36%	7.92%	5.45%	5.01%
	6 months	8.53%	7.59%	10.62%	9.16%	7.31%	6.45%
	1 Year	7.42%	5.67%	8.87%	7.53%	4.60%	4.22%
CAGR	2 Years	11.00%	9.72%	12.05%	11.21%	8.82%	8.51%
	3 Years	8.81%	8.11%	8.44%	8.02%	8.07%	7.94%
	4 Years	7.55%	7.17%	7.32%	7.12%	6.87%	6.99%
	5 Years	8.28%	7.14%	8.84%	7.39%	7.11%	6.75%
	Since Inception	10.20%	7.06%	11.71%	8.42%	8.04%	6.03%

Fund Name

Benchmark Composition

Fund Name	Benchmark Composition	SFIN
Platinum Plus I	-	ULIF01325/02/08BSLIPLAT1109
Platinum Plus II	-	ULIF01425/02/08BSLIPLAT2109
Platinum Plus III	-	ULIF01628/04/09BSLIPLAT3109
Platinum Plus IV	-	ULIF01816/09/09BSLIPLAT4109
Platinum Premier	-	ULIF02203/02/10BSLPLATPR1109
Platinum Advantage	-	ULIF02408/09/10BSLPLATADV109
Titanium I	-	ULIF01911/12/09BSLITITAN1109
Titanium II	-	ULIF02011/12/09BSLITITAN2109
Titanium III	-	ULIF02111/12/09BSLITITAN3109
Pension Nourish	BSE 100 Crisil Composite Bond Index	ULIF00604/03/03BSLNOURISH109
Pension Growth	BSE 100 Crisil Composite Bond Index	ULIF00504/03/03BSLIGROWTH109
Pension Enrich	BSE 100 Crisil Composite Bond Index	ULIF00404/03/03BSLIENRICH109
Foresight - Single Pay	-	ULIF02610/02/11BSLFSITSP1109
Foresight - 5 Pay	-	ULIF02510/02/11BSLFSIT5P1109

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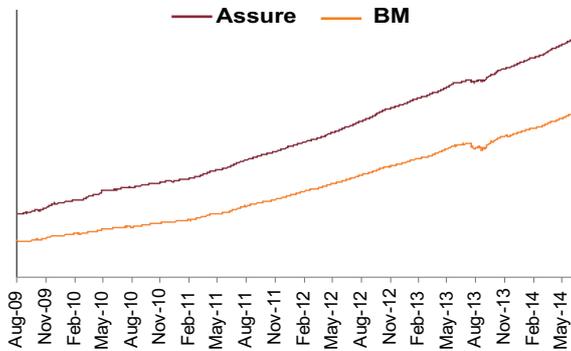
About The Fund

OBJECTIVE: To provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

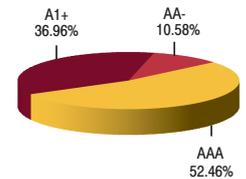
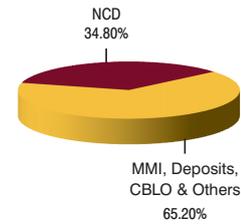
STRATEGY: Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

NAV as on 30th May 2014: ₹ 21.78 **BENCHMARK:** CRISIL Short Term Bond Index

Asset held as on 30th May 2014: ₹ 168.38 Cr **FUND MANAGER:** Mr. Ajit Kumar PPB (Debt)



Asset Allocation Rating Profile



SECURITIES

CORPORATE DEBT

8.83%	National Bank For Agri. And Rural Development	2015
9.62%	LIC Housing Finance Ltd.	2015
10.18%	LIC Housing Finance Ltd.	2016
8.97%	EID-Parry (India) Ltd.	2016
8.6%	Bharat Aluminium Company Limited	2016
9.75%	Housing Development Finance Corpn. Ltd.	2016
9.81%	Power Finance Corpn. Ltd.	2018
9.8%	Power Finance Corpn. Ltd.	2016
10.1%	HDB Financial Services Ltd	2015
8.8%	HDB Financial Services Ltd	2016
	Other Corporate Debt	

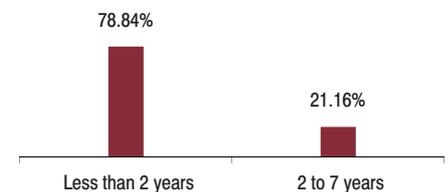
Holding

34.80%

Maturity (in years)

1.23

Maturity Profile



MMI, Deposits, CBLO & Others

65.20%

Fund Update:

The average maturity of the fund has slightly decreased to 1.23 years from 1.32 years in the previous month. Assure fund continues to be predominantly invested in highest rated fixed income instruments.

Income Advantage Fund

SFIN No.ULIF01507/08/08BSLIINCADV109



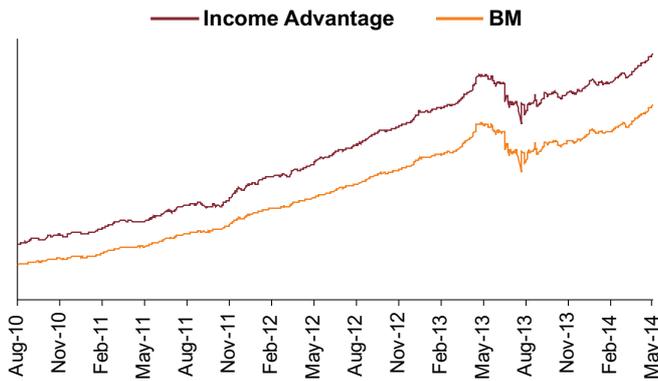
About The Fund

OBJECTIVE: To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments.

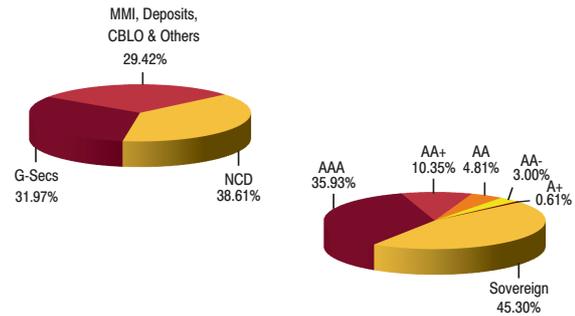
STRATEGY: To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

NAV as on 30th May 2014: ₹ 17.94 **BENCHMARK:** Crisil Composite Bond index & Crisil Liquid Fund Index

Asset held as on 30th May 2014: ₹ 464.22 Cr **FUND MANAGER:** Mr. Ajit Kumar PPB (Debt)



Asset Allocation Rating Profile



SECURITIES

Holding

GOVERNMENT SECURITIES

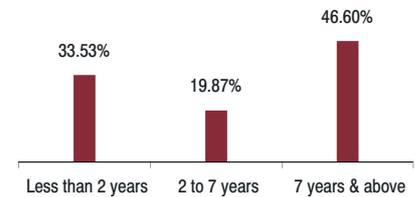
31.97%

8.83%	Government Of India	2023	7.77%
8.28%	Government Of India	2027	7.55%
7.16%	Government Of India	2023	2.28%
9.15%	Government Of India	2024	2.21%
8.28%	Government Of India	2032	1.75%
8.08%	Government Of India	2022	1.68%
8.33%	Government Of India	2026	1.66%
8.2%	Government Of India	2025	1.65%
8.15%	Government Of India	2022	1.12%
8.83%	Government Of India	2041	1.08%
	Other Government Securities		3.22%

Maturity (in years)

6.58

Maturity Profile



CORPORATE DEBT

38.61%

9.75%	Tata Motors Ltd.	2020	1.82%
9.55%	Hindalco Industries Ltd.	2022	1.61%
9.75%	Housing Development Finance Corpn. Ltd.	2016	1.48%
8.83%	Export Import Bank Of India	2023	1.47%
2%	Tata Steel Ltd.	2022	1.38%
9.6%	Housing Development Finance Corpn. Ltd.	2016	1.22%
9.65%	Housing Development Finance Corpn. Ltd.	2016	1.16%
9.95%	Food Corporation Of India	2022	1.12%
10.25%	Housing Development Finance Corpn. Ltd.	2017	1.11%
9.81%	Power Finance Corpn. Ltd.	2018	1.10%
	Other Corporate Debt		25.15%

Fund Update:

Exposure to Corporate Debt has increased to 38.61% from 37.79% while that to MMI has decreased to 29.42% from 31.83% on a MOM basis. Income Advantage fund continues to be predominantly invested in highest rated fixed income instruments.

MMI, Deposits, CBLO & Others

29.42%

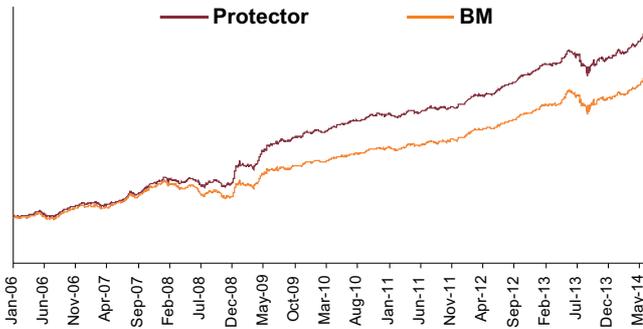
About The Fund

OBJECTIVE: To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

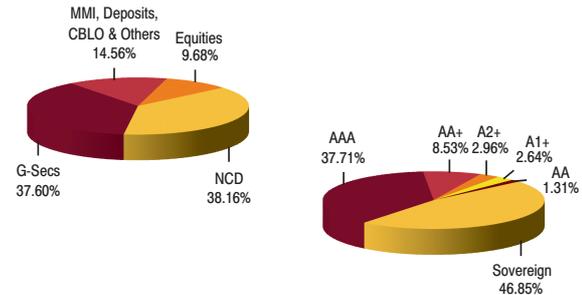
STRATEGY: To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities.

NAV as on 30th May 2014: ₹ 28.72 **BENCHMARK:** BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

Asset held as on 30th May 2014: ₹ 419.77 Cr **FUND MANAGER:** Mr. Sunil Kumar (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation Rating Profile



SECURITIES

GOVERNMENT SECURITIES

8.33%	Government Of India	2026
8.83%	Government Of India	2023
7.16%	Government Of India	2023
7.5%	Government Of India	2034
8.15%	Government Of India	2022
8.24%	Government Of India	2027
8.79%	Government Of India	2021
6.9%	Government Of India	2019
7.95%	Government Of India	2032
8.2%	Government Of India	2022
	Other Government Securities	

CORPORATE DEBT

8.6%	Power Finance Corpn. Ltd.	2014
10.85%	Rural Electrification Corpn. Ltd.	2018
9.57%	Indian Railway Finance Corpn. Ltd.	2021
2%	Tata Steel Ltd.	2022
9.55%	Mahindra And Mahindra Financial Services Ltd.	2014
8.64%	Power Grid Corpn. Of India Ltd.	2014
8.9%	Steel Authority Of India Ltd.	2019
11.25%	Power Finance Corpn. Ltd.	2018
9.61%	Power Finance Corpn. Ltd.	2021
9.25%	Power Grid Corpn. Of India Ltd.	2021
	Other Corporate Debt	

EQUITY

	Reliance Industries Ltd.	0.70%
	HDFC Bank Ltd.	0.56%
	ICICI Bank Ltd.	0.56%
	ITC Ltd.	0.54%
	Housing Development Finance Corpn. Ltd.	0.47%
	Infosys Ltd.	0.46%
	Larsen And Toubro Ltd.	0.45%
	State Bank Of India	0.34%
	Tata Consultancy Services Ltd.	0.34%
	Oil And Natural Gas Corpn. Ltd.	0.32%
	Other Equity	4.95%

MMI, Deposits, CBLO & Others

14.56%

Holding

37.60%

12.05%
3.62%
2.79%
2.13%
2.07%
1.67%
1.55%
1.55%
1.42%
1.39%
7.36%

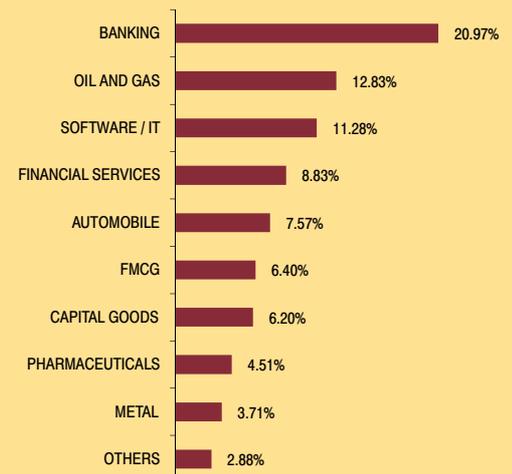
38.16%

3.09%
2.76%
2.45%
2.39%
2.26%
1.90%
1.88%
1.40%
1.21%
1.19%
17.62%

9.68%

0.70%
0.56%
0.56%
0.54%
0.47%
0.46%
0.45%
0.34%
0.34%
0.32%
4.95%

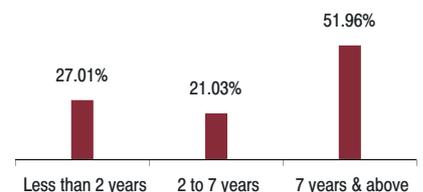
Top 10 Sectoral Allocation



Maturity (in years)

7.41

Maturity Profile



Fund Update:

Exposure to G-secs has increased to 37.60% from 36.34% while that to MMI has decreased to 14.56% from 16.12% on a MOM basis.

Protector fund continues to be predominantly invested in highest rated fixed income instruments.

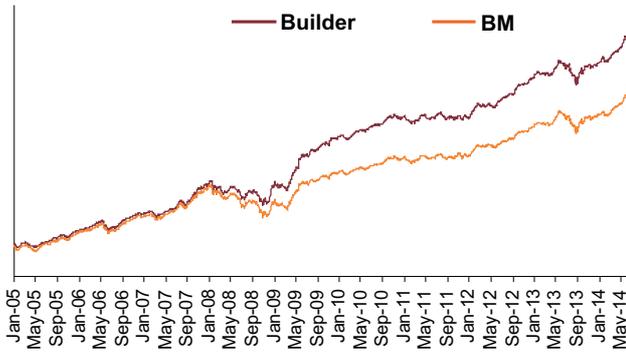
About The Fund

OBJECTIVE: To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

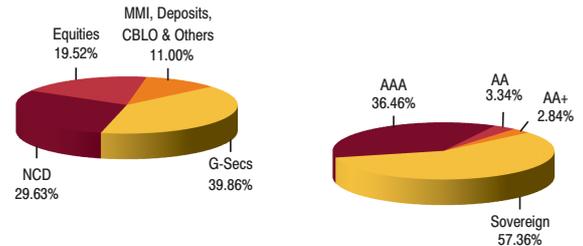
STRATEGY: Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

NAV as on 30th May 2014: ₹ 36.17 **BENCHMARK:** BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

Asset held as on 30th May 2014: ₹ 278.20 Cr **FUND MANAGER:** Mr. Dhrumil Shah (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation Rating Profile



SECURITIES

GOVERNMENT SECURITIES

7.16%	Government Of India	2023
8.83%	Government Of India	2023
8.33%	Government Of India	2026
8.2%	Government Of India	2022
7.8%	Government Of India	2021
8.32%	Government Of India	2032
8.28%	Government Of India	2027
8.79%	Government Of India	2021
7.95%	Government Of India	2032
8.3%	Government Of India	2040
	Other Government Securities	

CORPORATE DEBT

8.65%	Rural Electrification Corpn. Ltd.	2019
9.81%	Power Finance Corpn. Ltd.	2018
8.6%	Power Finance Corpn. Ltd.	2014
8.5%	Indian Railway Finance Corpn. Ltd.	2020
8.9%	Steel Authority Of India Ltd.	2019
8.19%	Indian Railway Finance Corpn. Ltd.	2019
2%	Indian Hotels Co. Ltd.	2014
9.655%	National Bank For Agri. And Rural Development	2014
8.7%	Power Finance Corpn. Ltd.	2020
9.35%	Rural Electrification Corpn. Ltd.	2022
	Other Corporate Debt	

EQUITY

HDFC Bank Ltd.	1.42%
ITC Ltd.	1.19%
Housing Development Finance Corpn. Ltd.	1.04%
ICICI Bank Ltd.	0.97%
State Bank Of India	0.74%
Reliance Industries Ltd.	0.69%
Maruti Suzuki India Ltd.	0.64%
Larsen And Toubro Ltd.	0.63%
Tata Consultancy Services Ltd.	0.59%
Bharat Electronics Ltd.	0.55%
Other Equity	11.06%

MMI, Deposits, CBLO & Others

Holding

39.86%

6.31%
6.09%
6.06%
5.58%
3.53%
2.67%
1.64%
1.62%
1.41%
1.11%
3.82%

29.63%

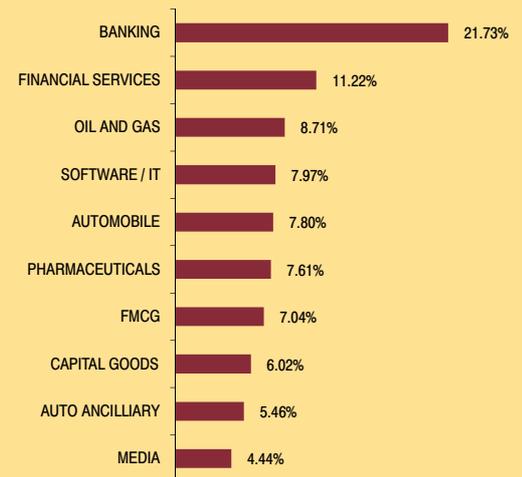
3.87%
2.93%
2.87%
1.86%
1.42%
1.39%
1.24%
1.08%
0.91%
0.90%
11.16%

19.52%

1.42%
1.19%
1.04%
0.97%
0.74%
0.69%
0.64%
0.63%
0.59%
0.55%
11.06%

11.00%

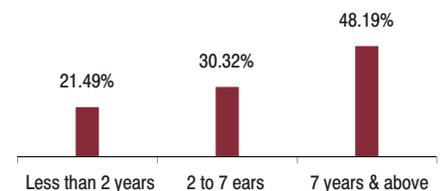
Top 10 Sectoral Allocation



Maturity (in years)

7.66

Maturity Profile



Fund Update:

Exposure to NCD has decreased to 29.63% from 30.06% while that to MMI has decreased to 11.00% from 12.12% on a MOM basis.

Builder fund continues to be predominantly invested in highest rated fixed income instruments.

About The Fund

OBJECTIVE: The objective of this fund is to achieve value creation of the policyholder at an average risk level over medium to long-term period.

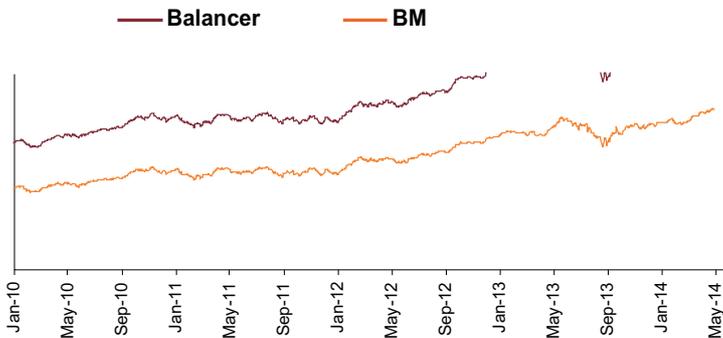
STRATEGY: The strategy is to invest predominantly in debt securities with an additional exposure to equity, maintaining medium term duration profile of the portfolio.

NAV as on 30th May 2014: ₹ 23.32

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

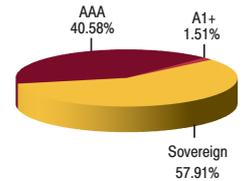
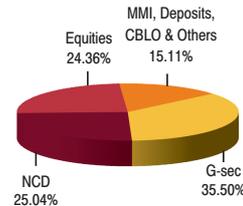
Asset held as on 30th May 2014: ₹ 31.56 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Deven Sangoi (Debt)

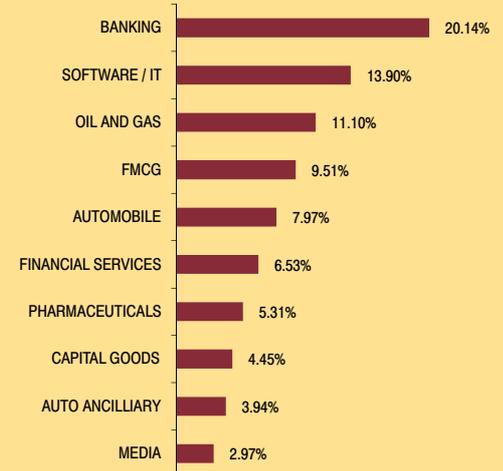


Asset Allocation

Rating Profile



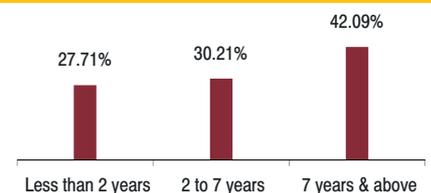
Top 10 Sectoral Allocation



Maturity (in years)

7.64

Maturity Profile



Fund Update:

Exposure to Equities has increased to 24.36% from 23.90% while that to MMI has increased to 15.11% from 7.50% on a MOM basis.

SECURITIES

GOVERNMENT SECURITIES

8.33% Government Of India 2026
 8.2% Government Of India 2022
 8.32% Government Of India 2032
 7.8% Government Of India 2021
 5.64% Government Of India 2019
 7.95% Government Of India 2032
 7.46% Government Of India 2017
 8.79% Government Of India 2021
 8.15% Government Of India 2022
 8.3% Government Of India 2042
 Other Government Securities

Holding

35.50%

6.10%
 5.23%
 3.04%
 2.86%
 2.68%
 2.64%
 2.31%
 1.59%
 1.53%
 1.51%
 6.02%

CORPORATE DEBT

9% Export Import Bank Of India 2019
 9.4% National Bank For Agri. And Rural Development 2016
 10.05% National Bank For Agri. And Rural Development 2014
 9.43% Rural Electrification Corpn. Ltd. 2014
 9.47% Power Grid Corpn. Of India Ltd. 2022
 9.5% Housing Development Finance Corpn. Ltd. 2017
 9.35% Power Grid Corpn. Of India Ltd. 2021
 8.6% Power Finance Corpn. Ltd. 2014
 8.9% Steel Authority Of India Ltd. 2019
 10.85% Rural Electrification Corpn. Ltd. 2018
 Other Corporate Debt

25.04%

4.11%
 3.19%
 3.17%
 2.85%
 2.40%
 1.60%
 1.59%
 1.58%
 1.56%
 1.00%
 1.97%

Equity

24.36%

HDFC Bank Ltd.
 ITC Ltd.
 Reliance Industries Ltd.
 ICICI Bank Ltd.
 Housing Development Finance Corpn. Ltd.
 Infosys Ltd.
 Larsen And Toubro Ltd.
 Tata Consultancy Services Ltd.
 State Bank Of India
 Oil And Natural Gas Corpn. Ltd.
 Other Equity

1.78%
 1.51%
 1.51%
 1.28%
 1.21%
 0.95%
 0.86%
 0.81%
 0.79%
 0.71%
 12.97%

MMI, Deposits, CBLO & Others

15.11%

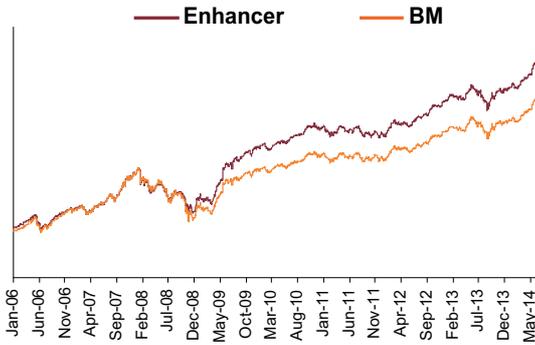
About The Fund

OBJECTIVE: Helps you to grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

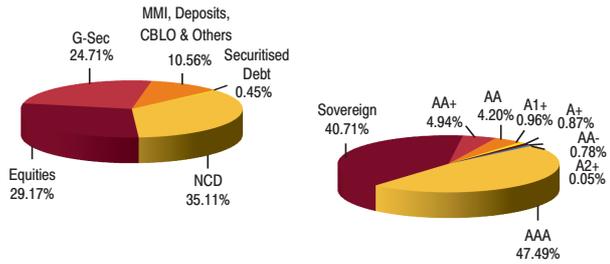
STRATEGY: To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policy holders.

NAV as on 30th May 2014: ₹ 42.87 **BENCHMARK:** BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

Asset held as on 30th May 2014: ₹ 6740.65 Cr **FUND MANAGER:** Mr. Deven Sangoi (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation Rating Profile



SECURITIES

GOVERNMENT SECURITIES

6.9%	Government Of India	2019
8.33%	Government Of India	2026
8.15%	Government Of India	2022
8.83%	Government Of India	2023
7.8%	Government Of India	2021
7.16%	Government Of India	2023
7.95%	Government Of India	2032
8.2%	Government Of India	2022
7.8%	Government Of India	2020
8.79%	Government Of India	2021
	Other Government Securities	

Holding

24.71%

2.84%
2.19%
2.12%
1.85%
1.44%
1.27%
1.14%
1.06%
0.98%
0.93%
8.88%

CORPORATE DEBT

10.75%	Reliance Industries Ltd.	2018
2%	Tata Steel Ltd.	2022
10.2%	Tata Steel Ltd.	2015
9.05%	State Bank Of India	2020
2%	Indian Hotels Co. Ltd.	2014
9.8%	LIC Housing Finance Ltd.	2017
9.48%	Rural Electrification Corpn. Ltd.	2021
9.1%	State Bank Of Mysore	2019
9.61%	Power Finance Corpn. Ltd.	2021
8.55%	Indian Railway Finance Corpn. Ltd.	2019
	Other Corporate Debt	

35.11%

0.85%
0.77%
0.75%
0.70%
0.55%
0.48%
0.46%
0.44%
0.44%
0.43%
29.25%

Securitised Debt

Securitised Debt

0.45%

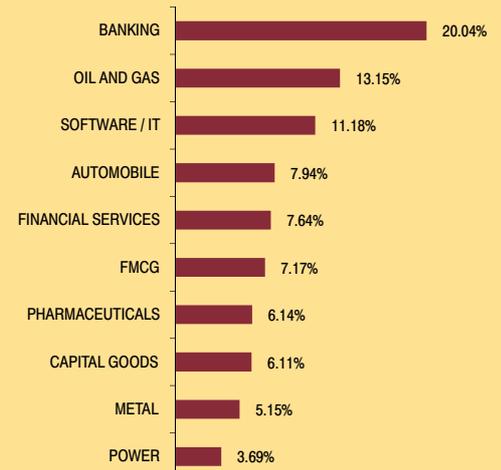
0.45%

Equity

29.17%

Reliance Industries Ltd.	2.07%
ITC Ltd.	1.85%
HDFC Bank Ltd.	1.84%
ICICI Bank Ltd.	1.73%
Larsen And Toubro Ltd.	1.61%
Housing Development Finance Corpn. Ltd.	1.46%
Infosys Ltd.	1.22%
Tata Consultancy Services Ltd.	1.10%
Oil And Natural Gas Corpn. Ltd.	1.03%
State Bank Of India	1.01%
Other Equity	14.26%

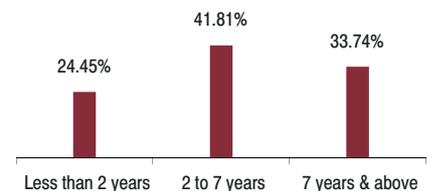
Top 10 Sectoral Allocation



Maturity (in years)

6.28

Maturity Profile



Fund Update:

Exposure to Equities has increased to 29.17% from 27.82% while that to MMI has slightly increased to 10.56% from 10.17% on a MOM basis.

Enhancer fund continues to be predominantly invested in highest rated fixed income instruments.

MMI, Deposits, CBLO & Others

10.56%

About The Fund

OBJECTIVE: To achieve optimum balance between growth and stability to provide long - term capital appreciation with balanced level of risk by investing in fixed income securities and high quality equity security.

STRATEGY: To ensure capital appreciation by simultaneously investing into fixed income securities and maintaining diversified equity portfolio. Active fund management is carried out to enhance policyholder's wealth in long run.

NAV as on 30th May 2014:

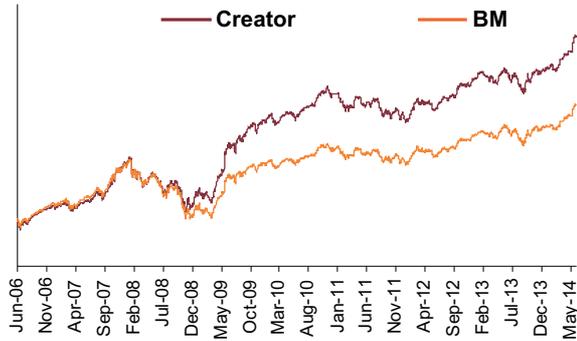
₹ 33.96

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

Asset held as on 30th May 2014:

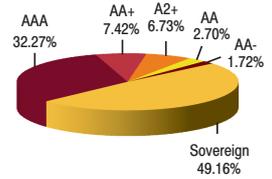
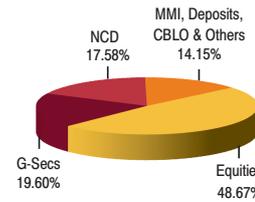
₹ 371.67 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

8.33%	Government Of India	2026
8.15%	Government Of India	2022
8.83%	Government Of India	2023
8.13%	Government Of India	2022
8.28%	Government Of India	2027
8.2%	Government Of India	2025
8.24%	Government Of India	2027
8.28%	Government Of India	2032
5.64%	Government Of India	2019
8.83%	Government Of India	2041
	Other Government Securities	

CORPORATE DEBT

8.6%	Power Finance Corpn. Ltd.	2014
11%	Power Finance Corpn. Ltd.	2018
9.7%	Sundaram Finance Ltd.	2014
8.45%	Indian Railway Finance Corpn. Ltd.	2018
8.82%	Rural Electrification Corpn. Ltd.	2023
8.9%	Steel Authority Of India Ltd.	2019
9.7%	Cadila Healthcare Ltd.	2016
9.55%	Hindalco Industries Ltd.	2022
8.95%	HDFC Bank Ltd.	2022
10.6%	Indian Railway Finance Corpn. Ltd.	2018
	Other Corporate Debt	

EQUITY

	Reliance Industries Ltd.
	HDFC Bank Ltd.
	ICICI Bank Ltd.
	ITC Ltd.
	Larsen And Toubro Ltd.
	Housing Development Finance Corpn. Ltd.
	Infosys Ltd.
	Oil And Natural Gas Corpn. Ltd.
	State Bank Of India
	Tata Consultancy Services Ltd.
	Other Equity

MMI, Deposits, CBLO & Others

Holding

19.60%

4.67%
3.25%
2.99%
1.30%
1.29%
1.29%
1.06%
0.77%
0.74%
0.67%
1.57%

17.58%

2.95%
1.57%
1.34%
1.32%
1.31%
1.20%
0.81%
0.81%
0.79%
0.71%
4.78%

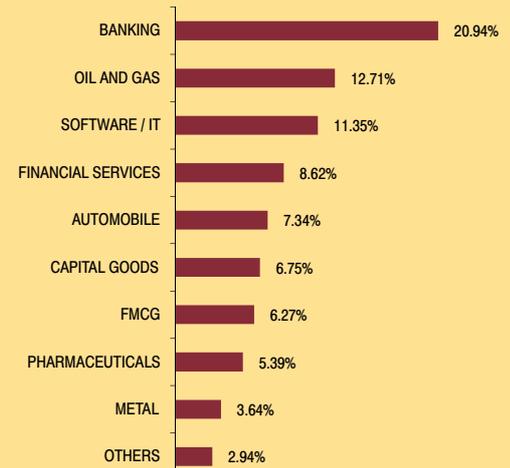
48.67%

3.34%
2.88%
2.81%
2.64%
2.43%
2.31%
2.21%
1.77%
1.71%
1.68%
24.89%

14.15%

11

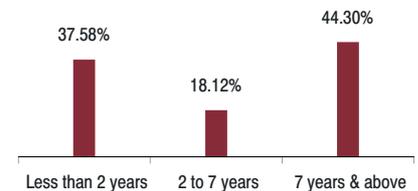
Top 10 Sectoral Allocation



Maturity (in years)

7.12

Maturity Profile



Fund Update:

Exposure to Equities has increased to 48.67% from 47.74% while that to MMI has increased to 14.15% from 12.69% on a MOM basis.

Creator fund continues to be predominantly invested in highest rated fixed income instruments.

About The Fund

OBJECTIVE: To maximize wealth by actively managing a diversified equity portfolio.

STRATEGY: To invest in high quality equity security to provide long term capital appreciation with high level of risk. This fund is suitable for those who want to have wealth maximization over long-term period with equity market dynamics.

NAV as on 30th May 2014:

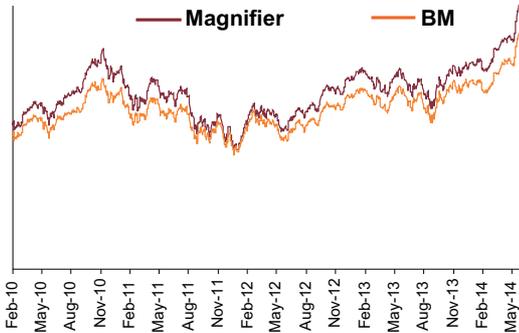
₹ 35.35

BENCHMARK: BSE 100 & Crisil Liquid Fund Index

Asset held as on 30th May 2014:

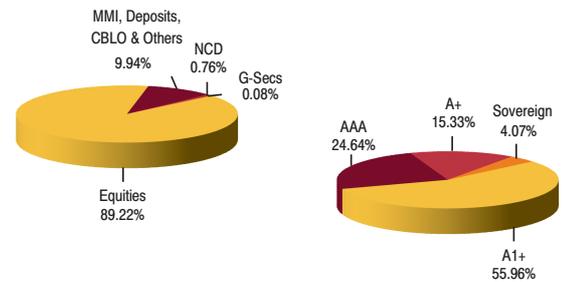
₹ 1024.72 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

7.59% Government Of India 2015
7.61% Government Of India 2015

CORPORATE DEBT

8.2% Ashok Leyland Ltd. 2014
9.63% Power Finance Corpn. Ltd. 2014
9.25% ICICI Home Finance Co. Ltd. 2014
9.46% National Bank For Agri. And Rural Development 2015
9.2% IDFC Ltd 2015
8.6% Power Finance Corpn. Ltd. 2014
8.8% HDB Financial Services Ltd 2016

EQUITY

Reliance Industries Ltd.
HDFC Bank Ltd.
ITC Ltd.
ICICI Bank Ltd.
Larsen And Toubro Ltd.
Housing Development Finance Corpn. Ltd.
Infosys Ltd.
Tata Consultancy Services Ltd.
State Bank Of India
Oil And Natural Gas Corpn. Ltd.
Other Equity

Holding

0.08%

0.06%
0.02%

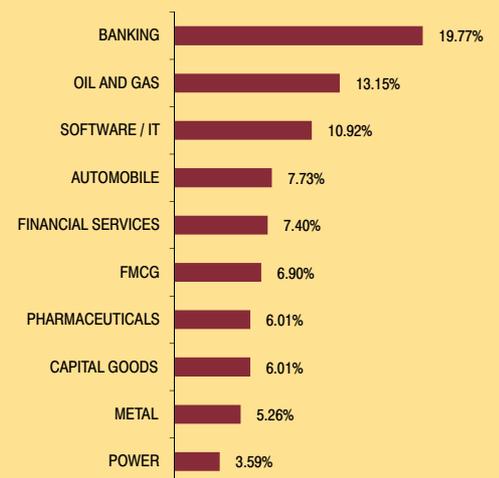
0.76%

0.29%
0.15%
0.15%
0.08%
0.08%
0.01%
0.01%

89.22%

6.29%
5.60%
5.42%
5.16%
4.86%
4.26%
3.55%
3.26%
3.03%
3.03%
44.77%

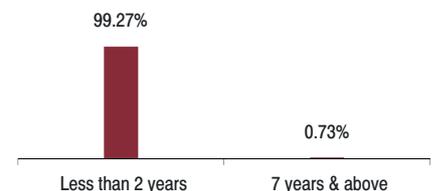
Top 10 Sectoral Allocation



Maturity (in years)

1.24

Maturity Profile



MMI, Deposits, CBLO & Others

9.94%

Fund Update:

Exposure to Equities has increased to 89.22% from 85.85% while that to MMI has decreased to 9.94% from 13.26% on a MOM basis

Magnifier fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio with investments made across various sectors.

About The Fund

OBJECTIVE: To provide long-term capital appreciation by actively managing a well-diversified equity portfolio of fundamentally strong blue chip companies and provide a cushion against the volatility in the equities through investment in money market instruments.

STRATEGY: Active Fund Management with potentially 100% equity exposure. Maintaining High Quality Diversified Portfolio with Dynamic blend of Growth and Value Stocks- so that portfolio does not suffer from style bias. Focus on large-caps and quality mid-caps to ensure liquidity and reduce risk.

NAV as on 30th May 2014: ₹ 17.84

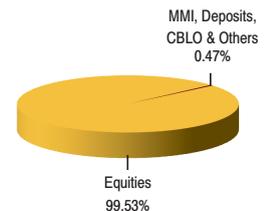
BENCHMARK: BSE 100 & Crisil Liquid Fund Index

Asset held as on 30th May 2014: ₹ 2191.86 Cr

FUND MANAGER: Mr. Sameer Mistry



Asset Allocation



SECURITIES

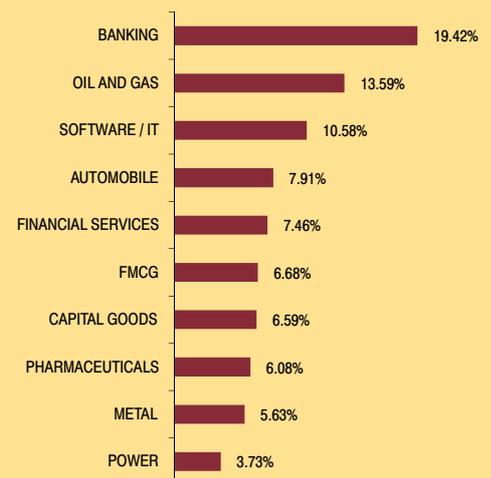
EQUITY

Reliance Industries Ltd.	6.52%
ICICI Bank Ltd.	6.43%
HDFC Bank Ltd.	5.87%
Larsen And Toubro Ltd.	5.41%
ITC Ltd.	5.32%
Housing Development Finance Corpn. Ltd.	4.61%
Infosys Ltd.	4.00%
Oil And Natural Gas Corpn. Ltd.	3.80%
State Bank Of India	3.65%
Tata Consultancy Services Ltd.	2.99%
Other Equity	50.93%

Holding

99.53%

Top 10 Sectoral Allocation



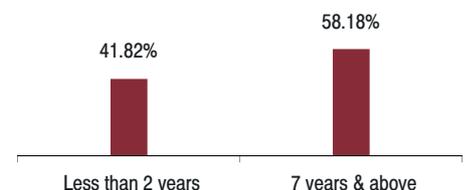
MMI, Deposits, CBLO & Others

0.47%

Maturity (in years)

7.77

Maturity Profile



Fund Update:

Exposure to Equities has increased to 99.53% from 99.00% while that to MMI has decreased to 0.47% from 1.00% on a MOM basis.

Maximiser fund is predominantly invested in large cap stocks and maintains a well diversified portfolio with investments made across various sectors.

About The Fund

OBJECTIVE: To generate long-term capital appreciation for policyholders by making investments in fundamentally strong and liquid large cap companies.

STRATEGY: To build and manage a concentrated equity portfolio of 20 fundamentally strong large cap stocks in terms of market capitalization by following an in depth research-focused investment approach. The fund will attempt diversify across sectors and will invest in companies having financial strength, robust, efficient & visionary management & adequate market liquidity. It will adopt a disciplined and flexible approach towards investing with a focus on generating long-term capital appreciation. The non-equity portion of the fund will be invested in highly rated money market instruments and fixed deposits.

NAV as on 30th May 2014: ₹ 18.24

BENCHMARK: Sensex & Crisil Liquid Fund Index

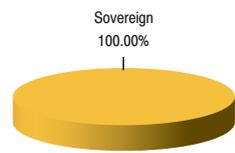
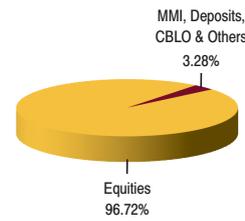
Asset held as on 30th May 2014: ₹ 424.68 Cr

FUND MANAGER: Mr. Sameer Mistry

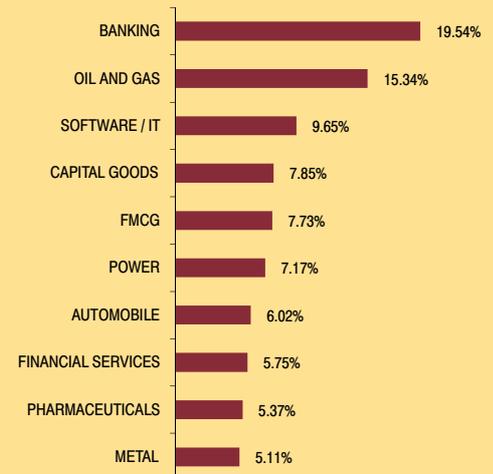


Asset Allocation

Rating Profile



Top 10 Sectoral Allocation



SECURITIES

Equity

Reliance Industries Ltd.	9.73%
Larsen And Toubro Ltd.	7.59%
ITC Ltd.	7.47%
ICICI Bank Ltd.	7.35%
HDFC Bank Ltd.	6.25%
Maruti Suzuki India Ltd.	5.82%
Housing Development Finance Corpn. Ltd.	5.56%
State Bank Of India	5.29%
Oil And Natural Gas Corpn. Ltd.	5.10%
Infosys Ltd.	5.02%
Other Equity	31.52%

Holding

96.72%

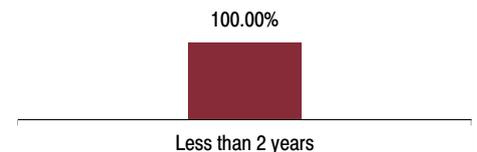
MMI, Deposits, CBLO & Others

3.28%

Maturity (in years)

0.01

Maturity Profile



Fund Update:

Exposure to Equities has slightly increased to 96.72% from 96.27% while that to MMI has slightly decreased to 3.28% from 3.73% on a MOM basis.

Super 20 fund is predominantly invested in large cap stocks and maintains a concentrated portfolio.

About The Fund

OBJECTIVE: To provide long-term wealth maximization by actively managing a well-diversified equity portfolio, predominantly comprising of companies whose market capitalization is between Rs. 10 billion to Rs.250 billion. Further, the fund would also seek to provide a cushion against the sudden volatility in the equities through some investments in short-term money market instruments.

STRATEGY: Active Fund Management with potentially 100% equity Exposure Research based investment approach with a dedicated & experienced in-house research team. Identify undervalued Stocks in the growth phase. Focus on niche players with competitive advantage, in the sunrise industry & potential of being tomorrow's large cap. Emphasis on early identification of stocks.

NAV as on 30th May 2014:

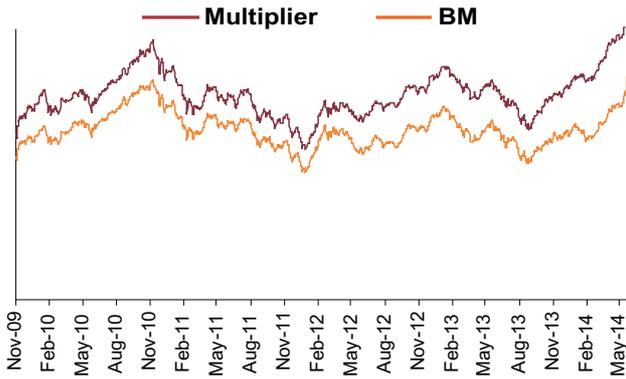
₹ 16.46

BENCHMARK: CNX Midcap & Crisil Liquid Fund Index

Asset held as on 30th May 2014:

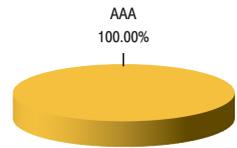
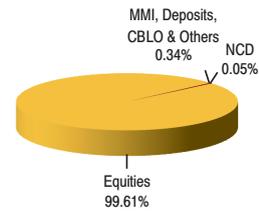
₹ 396.44 Cr

FUND MANAGER: Mr. Sumit Mangal



Asset Allocation

Rating Profile



SECURITIES

Holding

CORPORATE DEBT

0.05%

8.95% Power Finance Corpn. Ltd. 2015

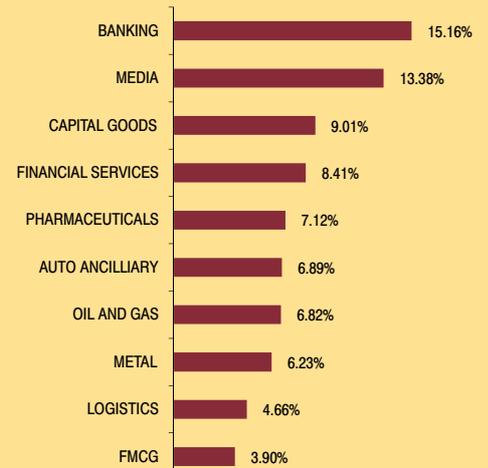
0.05%

Equity

99.61%

Jagran Prakashan Ltd.	6.33%
Engineers India Ltd.	5.24%
Gujarat Mineral Development Corporation	5.12%
Container Corporation of India Ltd.	4.64%
Divis Laboratories Ltd.	4.43%
Mahindra and Mahindra Financial Services Ltd.	3.83%
Federal Bank Ltd.	3.59%
Muthoot Finance Ltd.	3.03%
Sun TV Network Ltd.	3.02%
Syndicate Bank	2.95%
Other Equity	57.44%

Top 10 Sectoral Allocation



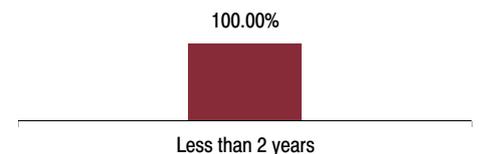
MMI, Deposits, CBLO & Others

0.34%

Maturity (in years)

0.83

Maturity Profile



Fund Update:

Exposure to Equities has increased to 99.61% from 92.09% MMI has decreased to 0.34% from 7.85% on MOM basis.

Multiplier fund is predominantly invested in high quality mid cap stocks and maintains a well diversified portfolio with investments made across various sectors.

About The Fund

OBJECTIVE: To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

STRATEGY: The strategy of the fund is to have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market instruments.

NAV as on 30th May 2014: ₹ 14.34

Asset held as on 30th May 2014: ₹ 325.34 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

Asset Allocation

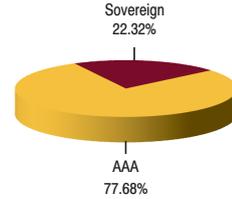
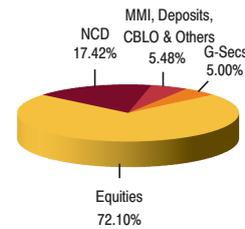
Rating Profile

GOVERNMENT SECURITIES

5.00%

8.24%	Government Of India	2018
7.99%	Government Of India	2017
7.83%	Government Of India	2018
5.69%	Government Of India	2018

2.31%
1.52%
1.16%
0.01%



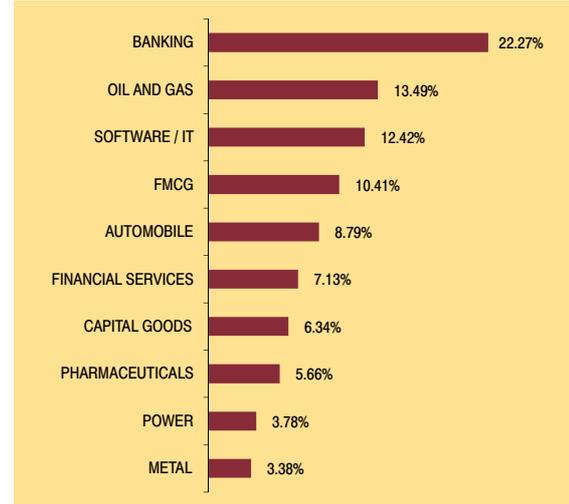
CORPORATE DEBT

17.42%

4.41%	National Bank For Agri. And Rural Development	2017
2.46%	9.18% Housing Development Finance Corpn. Ltd.	2018
1.54%	9.2% Housing Development Finance Corpn. Ltd.	2018
1.52%	8.85% NHPC Ltd.	2018
1.48%	11.25% Power Finance Corpn. Ltd.	2018
1.30%	10.85% Rural Electrification Corpn. Ltd.	2018
1.24%	9.5% Housing Development Finance Corpn. Ltd.	2017
0.69%	9.3% Power Grid Corpn. Of India Ltd.	2018
0.62%	9.5% Housing Development Finance Corpn. Ltd.	2017
0.60%	8.6% LIC Housing Finance Ltd.	2018
1.56%	Other Corporate Debt	

4.41%
2.46%
1.54%
1.52%
1.48%
1.30%
1.24%
0.69%
0.62%
0.60%
1.56%

Top 10 Sectoral Allocation



Equity

72.10%

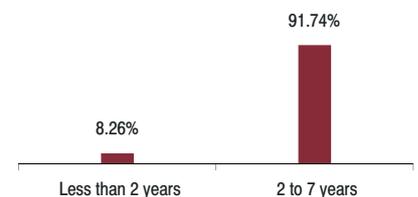
5.56%	ICICI Bank Ltd.
5.54%	ITC Ltd.
5.26%	Reliance Industries Ltd.
4.85%	HDFC Bank Ltd.
4.57%	Larsen And Toubro Ltd.
3.60%	Housing Development Finance Corpn. Ltd.
3.13%	State Bank Of India
2.89%	Tata Consultancy Services Ltd.
2.79%	Infosys Ltd.
2.64%	Oil And Natural Gas Corpn. Ltd.
31.28%	Other Equity

5.56%
5.54%
5.26%
4.85%
4.57%
3.60%
3.13%
2.89%
2.79%
2.64%
31.28%

Maturity (in years)

3.38

Maturity Profile



Fund Update:

Exposure to Equities has increased to 72.10% from 68.97% while that to MMI has decreased to 5.48% from 6.92% on a MOM basis.

Platinum Plus I fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio.

About The Fund

OBJECTIVE: To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

STRATEGY: The strategy of the fund is to have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market instruments.

NAV as on 30th May 2014: ₹ 20.56

Asset held as on 30th May 2014: ₹ 580.16 Cr **FUND MANAGER:** Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

GOVERNMENT SECURITIES

7.83% Government Of India 2018
5.69% Government Of India 2018
6.05% Government Of India 2019
6.05% Government Of India 2019
8.24% Government Of India 2018

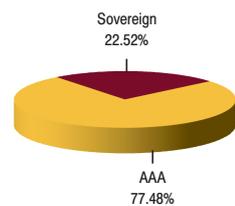
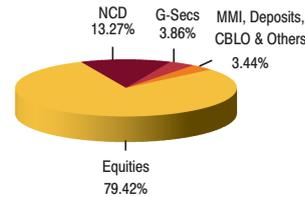
Holding

3.86%

2.01%
0.62%
0.62%
0.37%
0.24%

Asset Allocation

Rating Profile



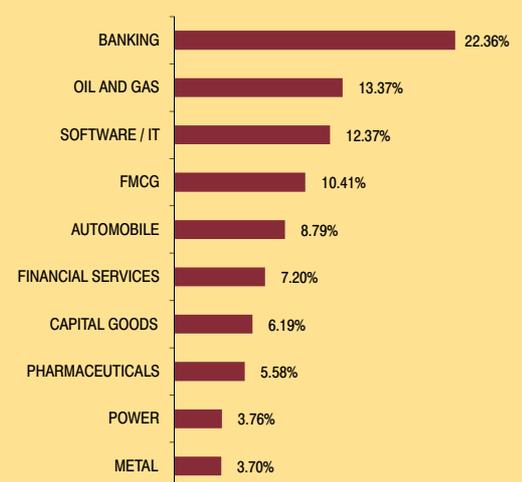
CORPORATE DEBT

9.7% Power Finance Corpn. Ltd. 2018
National Housing Bank 2018
9.25% Power Grid Corpn. Of India Ltd. 2018
National Bank For Agri. And Rural Development 2018
9% Export Import Bank Of India 2019
11.25% Power Finance Corpn. Ltd. 2018
10.85% Rural Electrification Corpn. Ltd. 2018
9.64% Power Grid Corpn. Of India Ltd. 2018
9.85% Tata Sons Ltd. 2017
9.25% Power Grid Corpn. Of India Ltd. 2019
Other Corporate Debt

13.27%

2.63%
2.42%
2.24%
2.11%
1.10%
0.92%
0.91%
0.35%
0.18%
0.17%
0.25%

Top 10 Sectoral Allocation



Equity

ITC Ltd.
ICICI Bank Ltd.
Reliance Industries Ltd.
HDFC Bank Ltd.
Larsen And Toubro Ltd.
Housing Development Finance Corpn. Ltd.
State Bank Of India
Tata Consultancy Services Ltd.
Infosys Ltd.
Oil And Natural Gas Corpn. Ltd.
Other Equity

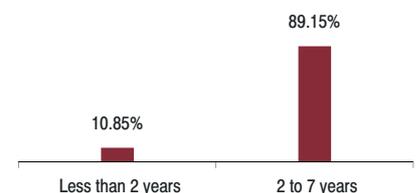
79.42%

6.09%
6.03%
5.81%
5.57%
4.92%
4.04%
3.40%
3.20%
3.05%
2.85%
34.48%

Maturity (in years)

3.88

Maturity Profile



Fund Update:

Exposure to Equities has increased to 79.42% from 76.03% while that to MMI has decreased to 3.44% from 5.20% on a MOM basis.

Platinum Plus II fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

About The Fund

OBJECTIVE: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes & and as approved by the IRDA.

STRATEGY: To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

NAV as on 30th May 2014: ₹ 15.81

Asset held as on 30th May 2014: ₹ 696.86 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

Asset Allocation

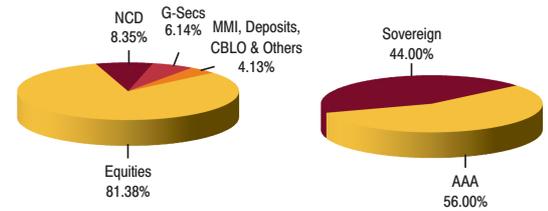
Rating Profile

GOVERNMENT SECURITIES

6.14%

6.9%	Government Of India	2019
6.05%	Government Of India	2019
5.64%	Government Of India	2019
7.8%	Government Of India	2020

5.84%
0.14%
0.11%
0.05%



CORPORATE DEBT

8.35%

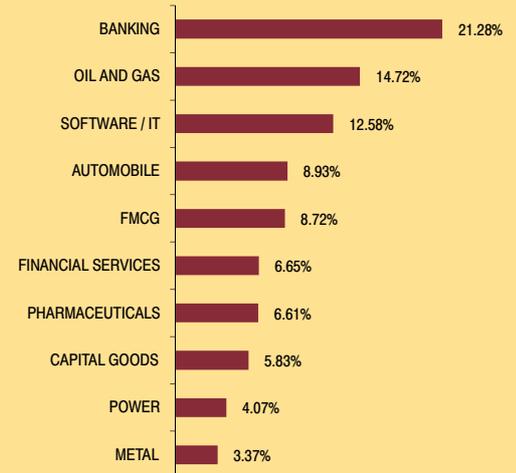
National Housing Bank	2019	2.34%	
9.63%	Rural Electrification Corpn. Ltd.	2019	1.45%
8.6%	Indian Railway Finance Corpn. Ltd.	2019	1.41%
9.35%	Power Grid Corpn. Of India Ltd.	2019	1.15%
National Bank For Agri. And Rural Development	2018	0.52%	
9.3%	Power Grid Corpn. Of India Ltd.	2019	0.36%
9.95%	State Bank Of India	2026	0.30%
9.18%	Housing Development Finance Corpn. Ltd.	2018	0.29%
9.25%	Power Grid Corpn. Of India Ltd.	2019	0.25%
9.5%	Housing Development Finance Corpn. Ltd.	2017	0.14%
Other Corporate Debt		0.14%	

Equity

81.38%

Reliance Industries Ltd.	6.74%
ITC Ltd.	5.95%
ICICI Bank Ltd.	5.85%
HDFC Bank Ltd.	5.57%
Larsen And Toubro Ltd.	4.74%
Housing Development Finance Corpn. Ltd.	4.18%
Oil And Natural Gas Corpn. Ltd.	3.29%
Infosys Ltd.	3.26%
Tata Consultancy Services Ltd.	3.23%
State Bank Of India	3.07%
Other Equity	35.52%

Top 10 Sectoral Allocation



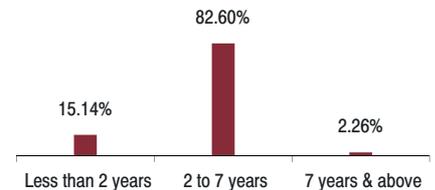
Maturity (in years)

4.96

MMI, Deposits, CBLO & Others

4.13%

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 81.38% from 82.63% while that to MMI has increased to 4.12% from 3.59% on a MOM basis.

Platinum Plus III fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio.

About The Fund

OBJECTIVE: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes & and as approved by the IRDA

STRATEGY: To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market instruments.

NAV as on 30th May 2014: ₹ 14.11

Asset held as on 30th May 2014: ₹ 521.46 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

Asset Allocation

Rating Profile

GOVERNMENT SECURITIES

3.84%

6.9% Government Of India 2019
6.05% Government Of India 2019

3.49%
0.35%

CORPORATE DEBT

8.08%

National Bank For Agri. And Rural Development 2019
9.63% Rural Electrification Corpn. Ltd. 2019
9.15% Larsen And Toubro Ltd. 2019
9.95% State Bank Of India 2026
8.85% NHPC Ltd. 2019
9.6% Housing Development Finance Corpn. Ltd. 2016
8.34% LIC Housing Finance Ltd. 2018
9.2% Housing Development Finance Corpn. Ltd. 2018

2.55%
1.94%
1.91%
0.99%
0.26%
0.19%
0.13%
0.10%

Equity

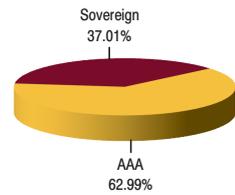
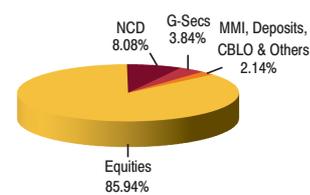
85.94%

Reliance Industries Ltd.
ITC Ltd.
ICICI Bank Ltd.
HDFC Bank Ltd.
Larsen And Toubro Ltd.
Housing Development Finance Corpn. Ltd.
Infosys Ltd.
Oil And Natural Gas Corpn. Ltd.
Tata Consultancy Services Ltd.
State Bank Of India
Other Equity

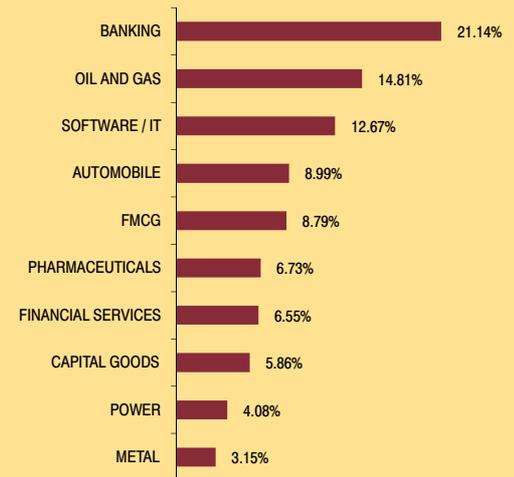
7.16%
6.34%
6.01%
5.88%
5.03%
4.34%
3.45%
3.45%
3.42%
3.26%
37.59%

MMI, Deposits, CBLO & Others

2.14%



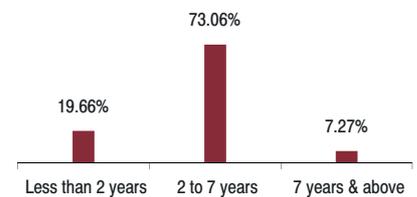
Top 10 Sectoral Allocation



Maturity (in years)

4.95

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 85.94% from 87.03% while that to MMI has decreased to 2.14% from 4.55% on a MOM basis.

Platinum Plus IV fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

About The Fund

OBJECTIVE: To optimise the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 30th May 2014: ₹ 14.08

Asset held as on 30th May 2014: ₹ 883.90 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

GOVERNMENT SECURITIES

8.19% Government Of India 2020
6.35% Government Of India 2020
7.17% Government Of India 2015

CORPORATE DEBT

8.85% NHPC Ltd. 2020
9.18% Housing Development Finance Corpn. Ltd. 2018
Rural Electrification Corpn. Ltd. 2020
9.25% Power Grid Corpn. Of India Ltd. 2019
8.46% Rural Electrification Corpn. Ltd. 2028
9.61% Power Finance Corpn. Ltd. 2021
8.85% NHPC Ltd. 2019
9.45% State Bank Of India 2026
9.2% Housing Development Finance Corpn. Ltd. 2018

Equity

Reliance Industries Ltd.
ICICI Bank Ltd.
HDFC Bank Ltd.
ITC Ltd.
Larsen And Toubro Ltd.
Housing Development Finance Corpn. Ltd.
Infosys Ltd.
Tata Consultancy Services Ltd.
Oil And Natural Gas Corpn. Ltd.
State Bank Of India
Other Equity

MMI, Deposits, CBLO & Others

Holding

1.71%

1.16%
0.54%
0.01%

2.66%

0.56%
0.45%
0.44%
0.31%
0.26%
0.21%
0.19%
0.16%
0.08%

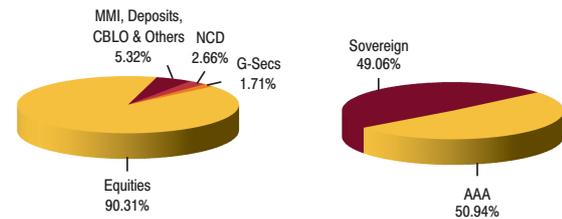
90.31%

7.73%
6.56%
6.38%
5.92%
5.73%
4.53%
4.05%
3.63%
3.56%
3.42%
38.79%

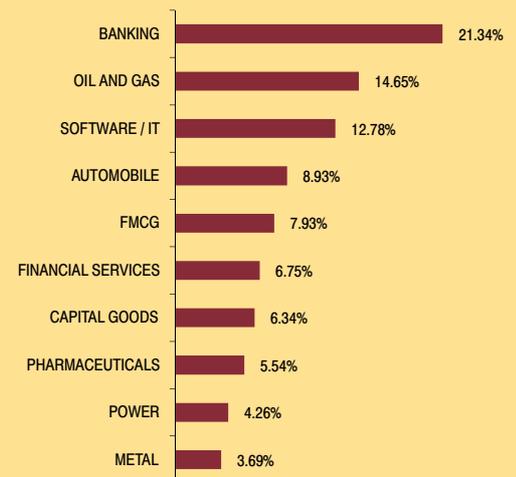
5.32%

Asset Allocation

Rating Profile



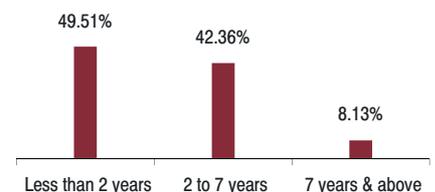
Top 10 Sectoral Allocation



Maturity (in years)

5.35

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 90.31% from 92.04% while that to MMI has increased to 5.32% from 3.42% on a MOM basis.

Platinum Premier fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

About The Fund

OBJECTIVE: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 30th May 2014: ₹ 12.41

Asset held as on 30th May 2014: ₹ 985.65 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

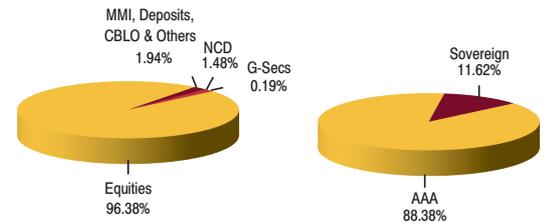
Asset Allocation

Rating Profile

GOVERNMENT SECURITIES

0.19%

7.8% Government Of India 2020



CORPORATE DEBT

1.48%

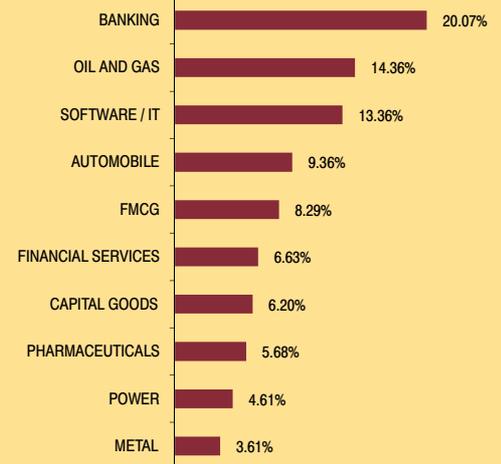
National Housing Bank 2019
Rural Electrification Corpn. Ltd. 2020

Equity

96.38%

Reliance Industries Ltd. 7.34%
ICICI Bank Ltd. 6.88%
ITC Ltd. 6.63%
HDFC Bank Ltd. 6.00%
Larsen And Toubro Ltd. 5.98%
Housing Development Finance Corpn. Ltd. 4.71%
Infosys Ltd. 4.32%
Tata Consultancy Services Ltd. 3.80%
Oil And Natural Gas Corpn. Ltd. 3.50%
State Bank Of India 3.42%
Other Equity 43.79%

Top 10 Sectoral Allocation



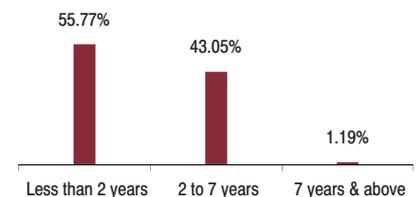
MMI, Deposits, CBLO & Others

1.94%

Maturity (in years)

5.72

Maturity Profile



Fund Update:

Exposure to Equities has increased to 96.38% from 92.93% while that to MMI has decreased to 1.94% from 3.38% on a MOM basis.

About The Fund

OBJECTIVE: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 30th May 2014: ₹ 13.35

Asset held as on 30th May 2014: ₹ 83.84 Cr

FUND MANAGER: Mr. Dhruvil Shah (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

GOVERNMENT SECURITIES

8.2% Government Of India 2022
7.8% Government Of India 2021

CORPORATE DEBT

9.3% Power Grid Corpn. Of India Ltd. 2021

Equity

Reliance Industries Ltd.
ITC Ltd.
ICICI Bank Ltd.
Larsen And Toubro Ltd.
HDFC Bank Ltd.
Housing Development Finance Corpn. Ltd.
Infosys Ltd.
Tata Consultancy Services Ltd.
State Bank Of India
Oil And Natural Gas Corpn. Ltd.
Other Equity

MMI, Deposits, CBLO & Others

Holding

1.27%

0.98%

0.29%

1.20%

1.20%

94.36%

8.10%

7.04%

6.29%

6.00%

5.83%

4.63%

4.44%

4.12%

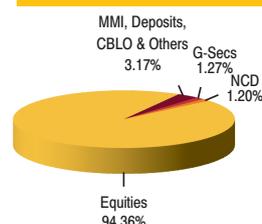
3.96%

3.40%

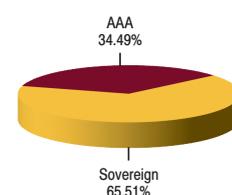
40.53%

3.17%

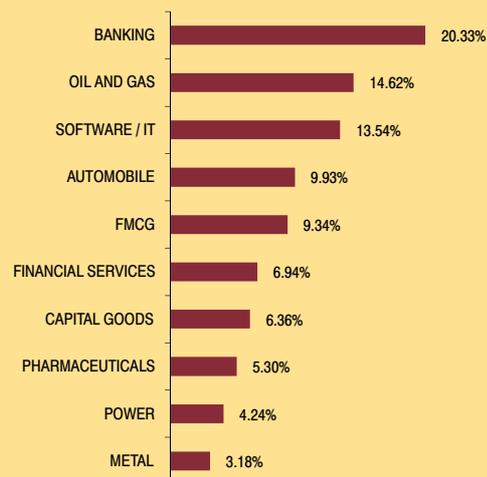
Asset Allocation



Rating Profile



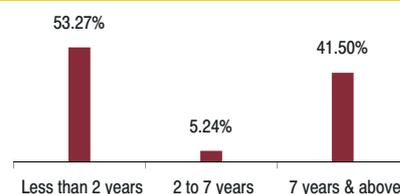
Top 10 Sectoral Allocation



Maturity (in years)

5.26

Maturity Profile



Fund Update:

Exposure to Equities has increased to 94.36% from 93.52% while that to MMI has slightly decreased to 3.17% from 3.87% on a MOM basis.

About The Fund

OBJECTIVE: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 30th May 2014: ₹ 12.29

Asset held as on 30th May 2014: ₹ 1551.99 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

Holding

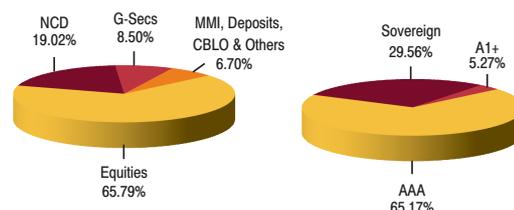
Asset Allocation

Rating Profile

GOVERNMENT SECURITIES

8.50%

7.8% Government Of India 2021	2.64%
7.94% Government Of India 2021	2.31%
8.79% Government Of India 2021	1.09%
6.35% Government Of India 2020	0.39%
8.15% Government Of India 2022	0.36%
10.25% Government Of India 2021	0.33%
7.8% Government Of India 2020	0.25%
8.24% Government Of India 2018	0.24%
6.9% Government Of India 2019	0.15%
8.13% Government Of India 2022	0.15%
Other Government Securities	0.60%

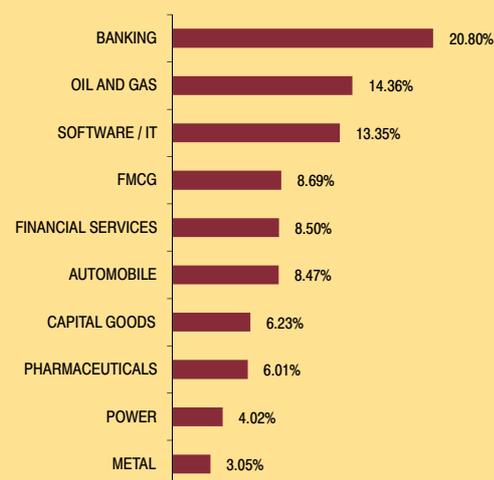


CORPORATE DEBT

19.02%

9% Export Import Bank Of India 2019	1.89%
9.3% Power Grid Corpn. Of India Ltd. 2021	1.55%
9.61% Power Finance Corpn. Ltd. 2021	1.29%
9.48% Rural Electrification Corpn. Ltd. 2021	0.85%
9.18% Housing Development Finance Corpn. Ltd. 2018	0.75%
8.34% LIC Housing Finance Ltd. 2018	0.71%
9.15% Export Import Bank Of India 2022	0.69%
9.36% Power Finance Corpn. Ltd. 2021	0.65%
9.35% Power Grid Corpn. Of India Ltd. 2020	0.65%
9.25% LIC Housing Finance Ltd. 2023	0.64%
Other Corporate Debt	9.36%

Top 10 Sectoral Allocation



Equity

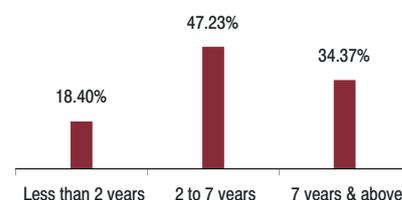
65.79%

Reliance Industries Ltd.	5.54%
ITC Ltd.	4.81%
ICICI Bank Ltd.	4.61%
HDFC Bank Ltd.	4.30%
Larsen And Toubro Ltd.	4.10%
Housing Development Finance Corpn. Ltd.	3.66%
Tata Consultancy Services Ltd.	2.99%
Infosys Ltd.	2.92%
State Bank Of India	2.71%
Oil And Natural Gas Corpn. Ltd.	2.37%
Other Equity	27.80%

Maturity (in years)

6.03

Maturity Profile



MMI, Deposits, CBLO & Others

6.70%

Fund Update:

Exposure to Equities has increased to 65.79% from 64.15% while that to MMI has decreased to 6.70% from 9.95% on a MOM basis.

About The Fund

OBJECTIVE: The primary objective of the fund is to provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

STRATEGY: Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

NAV as on 30th May 2014: ₹ 14.16

Asset held as on 30th May 2014: ₹ 49.13 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

GOVERNMENT SECURITIES

7.59% Government Of India 2015
7.17% Government Of India 2015

CORPORATE DEBT

9.37% National Housing Bank 2015
9.2% IDFC Ltd 2015
8.8% Power Grid Corpn. Of India Ltd. 2014
8.95% Power Finance Corpn. Ltd. 2015

Equity

Reliance Industries Ltd.
ITC Ltd.
HDFC Bank Ltd.
Larsen And Toubro Ltd.
ICICI Bank Ltd.
State Bank Of India
Housing Development Finance Corpn. Ltd.
Mahindra And Mahindra Ltd.
Oil And Natural Gas Corpn. Ltd.
Infosys Ltd.
Other Equity

MMI, Deposits, CBLO & Others

Holding

3.63%

1.92%
1.71%

10.60%

4.08%
3.67%
2.03%
0.81%

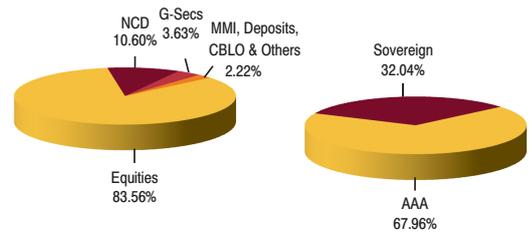
83.56%

5.92%
5.48%
4.65%
4.56%
4.29%
4.27%
4.12%
3.52%
3.20%
3.00%
40.55%

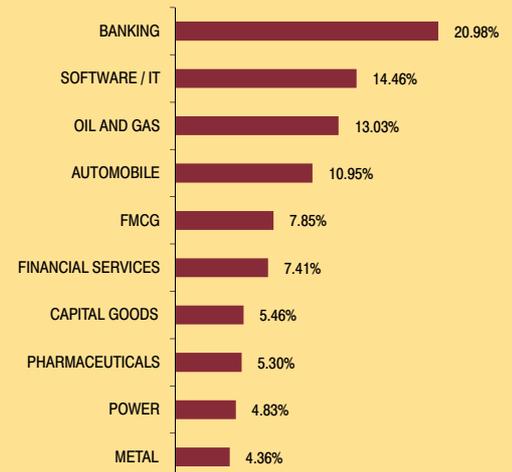
2.22%

Asset Allocation

Rating Profile



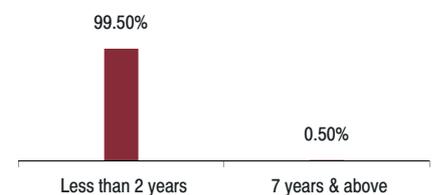
Top 10 Sectoral Allocation



Maturity (in years)

0.68

Maturity Profile



Fund Update:

Exposure to Equities has increased to 83.56% from 78.34%

Titanium I fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

About The Fund

OBJECTIVE: The primary objective of the fund is to provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

STRATEGY: Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

NAV as on 30th May 2014: ₹ 13.85

Asset held as on 30th May 2014: ₹ 14.45 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

GOVERNMENT SECURITIES

7.59% Government Of India 2015
7.17% Government Of India 2015

CORPORATE DEBT

9.2% IDFC Ltd 2015
9.15% Export Import Bank Of India 2015
8.29% Power Finance Corpn. Ltd. 2015
8.8% Power Grid Corpn. Of India Ltd. 2014

Equity

Reliance Industries Ltd.
ITC Ltd.
Larsen And Toubro Ltd.
HDFC Bank Ltd.
ICICI Bank Ltd.
State Bank Of India
Housing Development Finance Corpn. Ltd.
Mahindra And Mahindra Ltd.
Oil And Natural Gas Corpn. Ltd.
Infosys Ltd.
Other Equity

MMI, Deposits, CBLO & Others

Holding

5.97%

3.02%
2.94%

7.09%

3.47%
1.39%
1.38%
0.86%

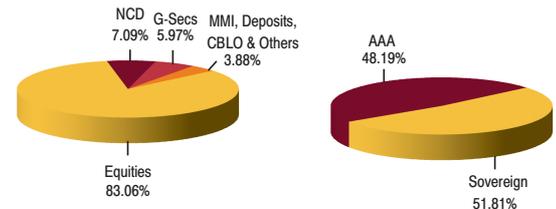
83.06%

5.75%
5.32%
5.13%
4.46%
4.12%
4.10%
3.97%
3.40%
3.08%
2.93%
40.79%

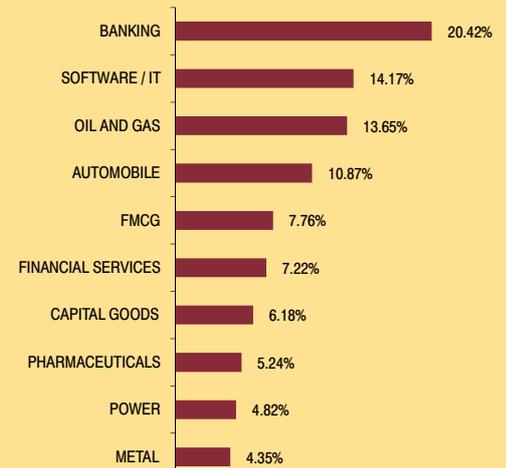
3.88%

Asset Allocation

Rating Profile



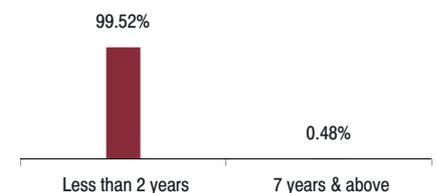
Top 10 Sectoral Allocation



Maturity (in years)

0.82

Maturity Profile



Fund Update:

Exposure to Equities has increased to 83.06% from 77.95% while that to MMI has increased to 3.88% from 1.89% on a MOM basis.

Titanium II fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

About The Fund

OBJECTIVE: The primary objective of the fund is to provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

STRATEGY: Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

NAV as on 30th May 2014: ₹ 12.49

Asset held as on 30th May 2014: ₹ 7.65 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

GOVERNMENT SECURITIES

7.17% Government Of India 2015
7.59% Government Of India 2015

CORPORATE DEBT

8.64% Power Grid Corpn. Of India Ltd. 2015
9.37% National Housing Bank 2015
9.2% IDFC Ltd 2015

Equity

Reliance Industries Ltd.
Larsen And Toubro Ltd.
ITC Ltd.
HDFC Bank Ltd.
ICICI Bank Ltd.
State Bank Of India
Housing Development Finance Corpn. Ltd.
Mahindra And Mahindra Ltd.
Tata Motors Ltd.
Oil And Natural Gas Corpn. Ltd.
Other Equity

MMI, Deposits, CBLO & Others

Holding

10.22%

6.46%
3.76%

18.62%

8.15%
5.24%
5.24%

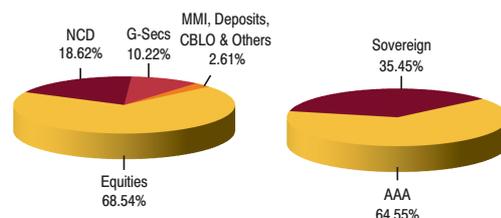
68.54%

4.61%
4.55%
4.27%
3.61%
3.34%
3.32%
3.20%
2.74%
2.57%
2.48%
33.85%

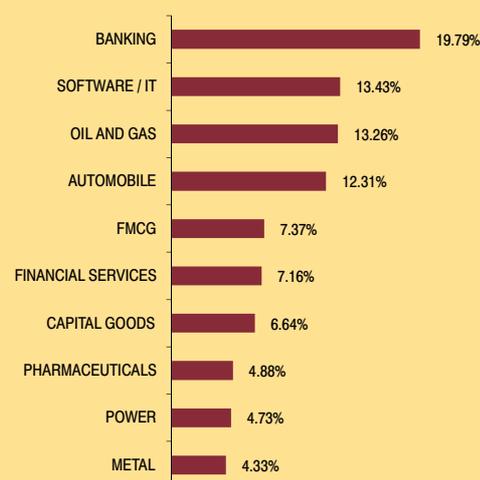
2.61%

Asset Allocation

Rating Profile



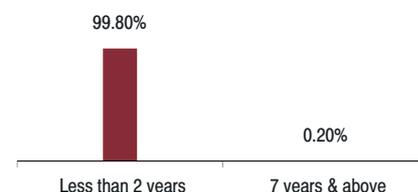
Top 10 Sectoral Allocation



Maturity (in years)

0.92

Maturity Profile



Fund Update:

Exposure to Equities has increased to 68.54% from 58.18% while that to MMI has slightly decreased to 2.61% from 2.99% on a MOM basis.

Titanium III fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

About The Fund

OBJECTIVE: The objective of the fund is to provide long-term wealth creation by actively managing portfolio through investment in selective businesses. Fund will not invest in businesses that provide goods or services in gambling, lottery/contests, animal produce, liquor, tobacco, entertainment like films or hotels, banks and financial institutions

STRATEGY: The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong companies by following a research-focused investment approach. Equity investments will be made based on the following criteria: Investment in companies will be made in strict compliance with the objective of the fund, Fund will not invest in banks and financial institutions and companies whose interest income exceeds 3% of total revenues, Investing in leveraged-firms is restrained on the provision that heavily indebted companies ought to serve a considerable amount of their revenue in interest payments.

NAV as on 30th May 2014: ₹ 14.49

Asset held as on 30th May 2014: ₹ 6.08 Cr

FUND MANAGER:

Mr. Praful Kumar

SECURITIES

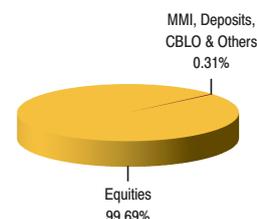
Equity

Exide Industries Ltd.	5.42%
Cummins India Ltd.	5.39%
ACC Ltd.	5.02%
Reliance Industries Ltd.	4.89%
Cipla Ltd.	4.44%
Gujarat Mineral Development Corporation	4.32%
Grasim Industries Ltd.	4.25%
Bata India Ltd.	4.25%
Wabco India Limited	4.19%
Asian Paints Ltd.	4.13%
Other Equity	53.39%

Holding

99.69%

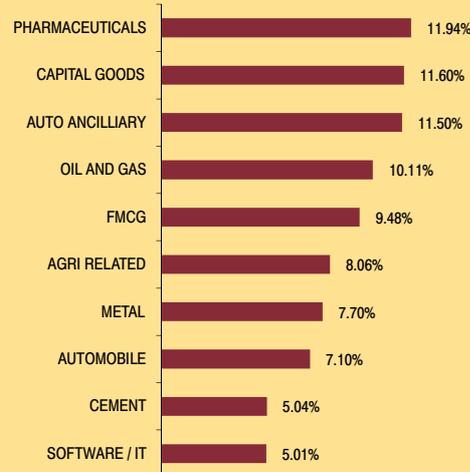
Asset Allocation



MMI, Deposits, CBLO & Others

0.31%

Top 10 Sectoral Allocation



Fund Update:

Exposure to Equities has increased to 99.69% from 92.05% while that to MMI has decreased to 0.31% from 7.95% on a MOM basis.

About The Fund

OBJECTIVE: To provide superior risk-adjusted returns with low volatility at a high level of safety and liquidity through investments in high quality short term fixed income instruments - upto 1 year maturity

STRATEGY: The fund will invest in high quality short-term fixed income instruments – upto 1-year maturity. The endeavor will be to optimize returns while providing liquidity and safety with very low risk profile.

NAV as on 30th May 2014: ₹ 11.87 **BENCHMARK:** Crisil Liquid Index

Asset held as on 30th May 2014: ₹ 32.84 Cr **FUND MANAGER :** Mr. Ajit Kumar PPB (Debt)

SECURITIES

MMI, Deposits, CBLO & Others

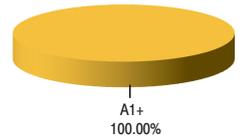
Holding

100.00%

Asset Allocation



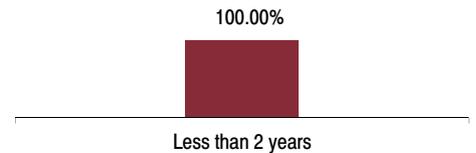
Rating Profile



Maturity (in years)

0.60

Maturity Profile



Fund Update:

The average maturity of the fund has slightly decreased to 0.60 years from 0.66 years in the previous month.

About The Fund

OBJECTIVE: The objective of the fund is to provide long-term wealth maximization by managing a well diversified equity portfolio predominantly comprising of deep value stocks with strong momentum.

STRATEGY: To build & manage a diversified equity portfolio of value and momentum driven stocks by following a prudent mix of qualitative & quantitative investment factors. This strategy has outperformed the broader market indices over long-term. The fund would seek to identify companies which have attractive business fundamentals, competent management and prospects of robust future growth and are yet available at a discount to their intrinsic value and display good momentum. The fund will also maintain reasonable level of liquidity.

NAV as on 30th May 2014: ₹ 14.19 **BENCHMARK:** BSE 100

Asset held as on 30th May 2014: ₹ 18.75 Cr **FUND MANAGER:** Mr. Sunil Kumar

SECURITIES

Equity

Hero Motocorp Limited	5.02%
ACC Ltd.	4.14%
Muthoot Finance Ltd.	3.98%
Federal Bank Ltd.	3.83%
Syndicate Bank	3.77%
Union Bank Of India	3.77%
Chambal Fertilisers And Chemicals Ltd.	3.68%
Max India Ltd.	3.15%
Jagran Prakashan Ltd.	3.01%
Coal India Ltd	2.83%
Other Equity	56.74%

MMI, Deposits, CBLO & Others

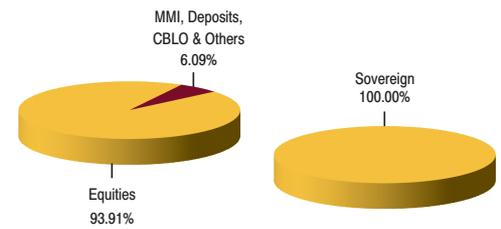
Holding

93.91%

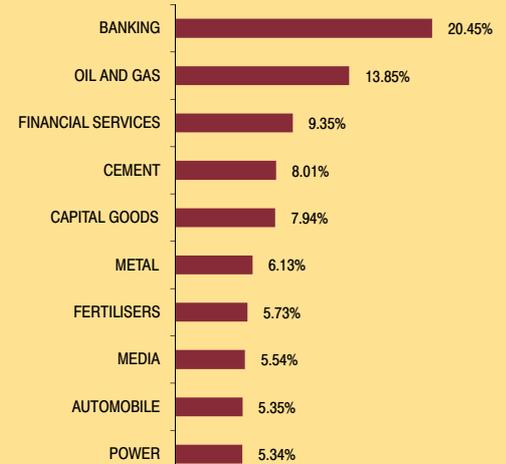
6.09%

Asset Allocation

Rating Profile



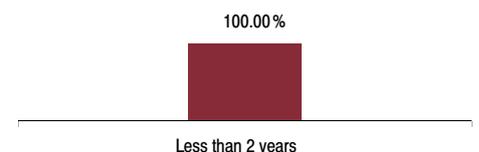
Top 10 Sectoral Allocation



Maturity (in years)

0.01

Maturity Profile



Fund Update:

Exposure to Equities has increased to 93.91% from 88.33% while that to MMI has decreased to 6.09% from 11.67% on a MOM basis.

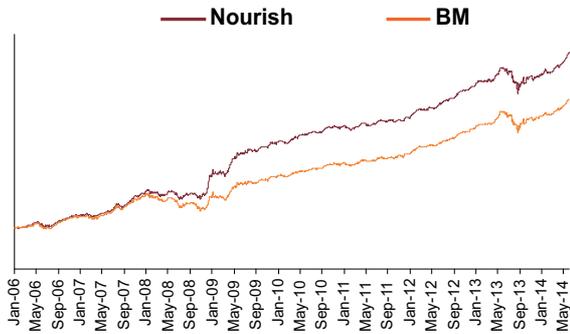
About The Fund

OBJECTIVE: To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

STRATEGY: To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities.

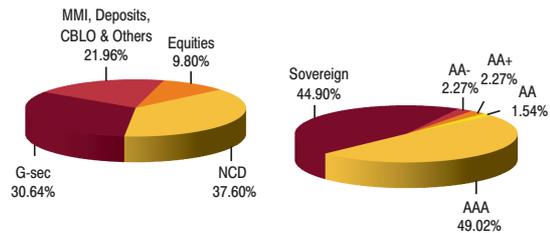
NAV as on 30th May 2014: ₹ 23.82 **BENCHMARK:** BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

Asset held as on 30th May 2014: ₹ 13.13 Cr **FUND MANAGER:** Mr. Praful Kumar (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

8.33%	Government Of India	2026
8.3%	Government Of India	2040
8.15%	Government Of India	2022
7.16%	Government Of India	2023
8.83%	Government Of India	2023

CORPORATE DEBT

9.81%	Power Finance Corpn. Ltd.	2018
7.6%	Housing Development Finance Corpn. Ltd.	2017
9.95%	Food Corporation Of India	2022
10.1%	HDB Financial Services Ltd	2015
10.7%	Indian Railway Finance Corpn. Ltd.	2023
11.95%	Housing Development Finance Corpn. Ltd.	2018
9.74%	Tata Sons Ltd.	2024
9.5%	Housing Development Finance Corpn. Ltd.	2017
8.9%	Steel Authority Of India Ltd.	2019
10.85%	Rural Electrification Corpn. Ltd.	2018
	Other Corporate Debt	

Equity

ITC Ltd.	0.63%
HDFC Bank Ltd.	0.60%
Reliance Industries Ltd.	0.60%
ICICI Bank Ltd.	0.51%
Larsen And Toubro Ltd.	0.45%
Infosys Ltd.	0.38%
Housing Development Finance Corpn. Ltd.	0.37%
Oil And Natural Gas Corpn. Ltd.	0.32%
Tata Motors Ltd.	0.31%
Tata Consultancy Services Ltd.	0.30%
Other Equity	5.33%

MMI, Deposits, CBLO & Others

Holding

30.64%

14.68%
5.43%
4.78%
3.43%
2.31%

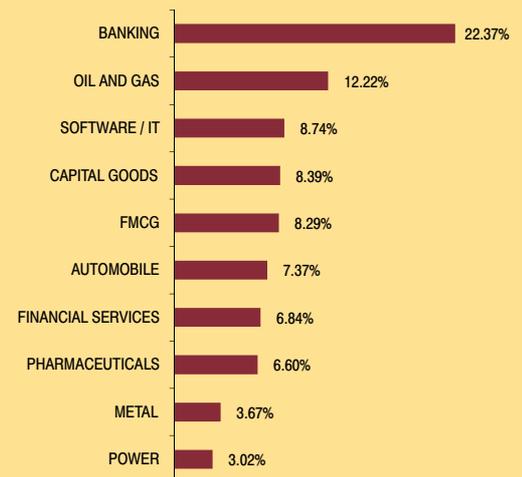
37.60%

4.66%
4.39%
3.95%
3.86%
2.52%
2.50%
2.35%
2.31%
2.26%
1.61%
7.19%

9.80%

0.63%
0.60%
0.60%
0.51%
0.45%
0.38%
0.37%
0.32%
0.31%
0.30%
5.33%

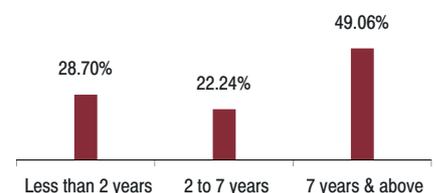
Top 10 Sectoral Allocation



Maturity (in years)

7.85

Maturity Profile



Fund Update:

Exposure to Equities has slightly increased to 9.80% from 9.77% while that to MMI has increased to 21.69% from 19.70% on a MOM basis.

Pension Growth Fund

SFIN No.ULIF00504/03/03BSLIGROWTH109

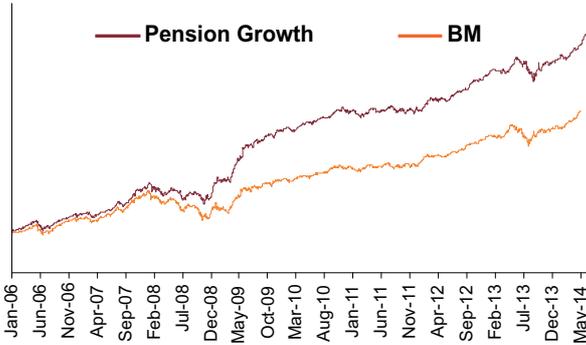
About The Fund

OBJECTIVE: This fund option helps build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

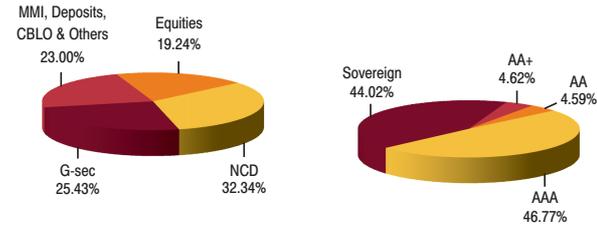
STRATEGY: Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

NAV as on 30th May 2014: ₹ 29.71 **BENCHMARK:** BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

Asset held as on 30th May 2014: ₹ 37.41 Cr **FUND MANAGER:** Mr. Devendra Singhvi



Asset Allocation Rating Profile



SECURITIES

GOVERNMENT SECURITIES

8.33%	Government Of India 2026
8.2%	Government Of India 2022
7.95%	Government Of India 2032
8.79%	Government Of India 2021
8.15%	Government Of India 2022
8.28%	Government Of India 2032
7.46%	Government Of India 2017
8.97%	Government Of India 2030
5.64%	Government Of India 2019
8.3%	Government Of India 2042
	Other Government Securities

CORPORATE DEBT

9.2%	Housing Development Finance Corpn. Ltd. 2018
9.2%	Power Grid Corpn. Of India Ltd. 2020
9.02%	Rural Electrification Corpn. Ltd. 2022
9.4%	National Bank For Agri. And Rural Development 2016
9.3%	State Bank Of India 2021
9.55%	Hindalco Industries Ltd. 2022
9.65%	Cholamandalam Investment And Finance Co. Ltd. 2018
9.48%	Rural Electrification Corpn. Ltd. 2021
9.75%	Rural Electrification Corpn. Ltd. 2021
9.35%	Power Grid Corpn. Of India Ltd. 2021
	Other Corporate Debt

Equity

Reliance Industries Ltd.	1.33%
ITC Ltd.	1.28%
HDFC Bank Ltd.	1.22%
Housing Development Finance Corpn. Ltd.	1.12%
ICICI Bank Ltd.	0.99%
Larsen And Toubro Ltd.	0.99%
Infosys Ltd.	0.88%
Tata Consultancy Services Ltd.	0.73%
Oil And Natural Gas Corpn. Ltd.	0.63%
State Bank Of India	0.59%
Other Equity	9.48%

MMI, Deposits, CBLO & Others

Holding

25.43%

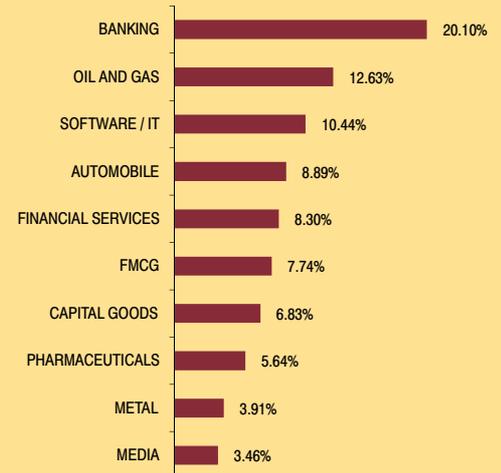
6.44%
3.50%
2.84%
2.68%
2.58%
1.91%
1.82%
1.35%
1.07%
0.64%
0.59%

32.34%

5.34%
5.33%
5.27%
2.69%
2.68%
2.67%
2.65%
2.16%
1.37%
1.34%
0.82%

19.24%

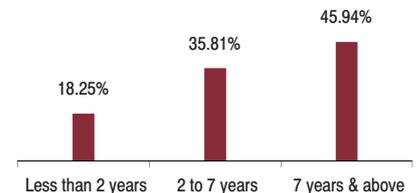
Top 10 Sectoral Allocation



Maturity (in years)

7.54

Maturity Profile



Fund Update:

Exposure to Equities has slightly decreased to 19.24% from 19.35% while that to MMI has increased to 23.00% from 15.82% on a MOM basis.

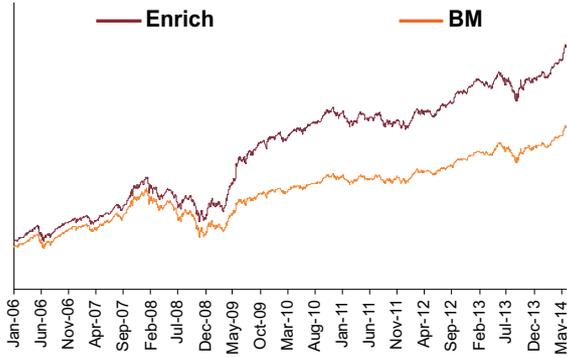
About The Fund

OBJECTIVE: Helps you grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

STRATEGY: To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

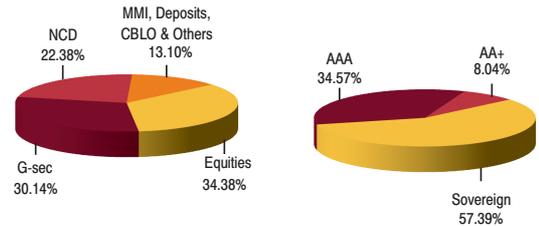
NAV as on 30th May 2014: ₹ 34.65 **BENCHMARK:** BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

Asset held as on 30th May 2014: ₹ 166.78 Cr **FUND MANAGER:** Mr. Dhruvil Shah (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

8.33%	Government Of India	2026
8.83%	Government Of India	2023
7.16%	Government Of India	2023
8.28%	Government Of India	2027
9.15%	Government Of India	2024
8.32%	Government Of India	2032
8.3%	Government Of India	2042

CORPORATE DEBT

8.9%	Steel Authority Of India Ltd.	2019
9.81%	Power Finance Corpn. Ltd.	2018
9.95%	Food Corporation Of India	2022
9.5%	Housing Development Finance Corpn. Ltd.	2017
9.18%	Housing Development Finance Corpn. Ltd.	2018
9.24%	Rural Electrification Corpn. Ltd.	2018
9.55%	Hindalco Industries Ltd.	2022
10.15%	Kotak Mahindra Prime Ltd.	2017
9.65%	Kotak Mahindra Prime Ltd.	2016
8.9%	Power Finance Corpn. Ltd.	2018
	Other Corporate Debt	

Equity

	HDFC Bank Ltd.	
	ICICI Bank Ltd.	
	Reliance Industries Ltd.	
	ITC Ltd.	
	Housing Development Finance Corpn. Ltd.	
	Larsen And Toubro Ltd.	
	State Bank Of India	
	Maruti Suzuki India Ltd.	
	Tata Consultancy Services Ltd.	
	Infosys Ltd.	
	Other Equity	

MMI, Deposits, CBLO & Others

Holding

30.14%

9.24%
7.58%
6.48%
2.88%
1.66%
1.15%
1.14%

22.38%

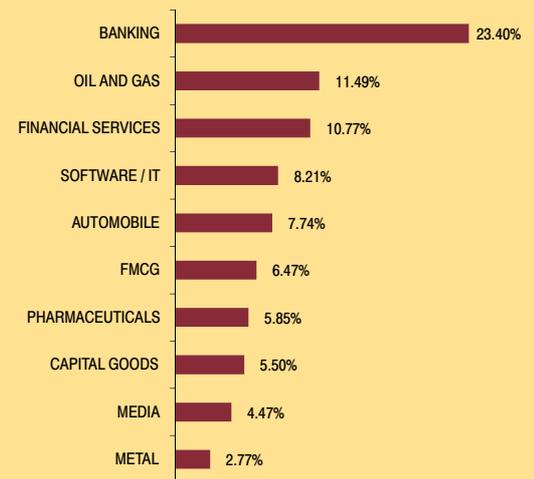
2.96%
2.26%
1.87%
1.82%
1.80%
1.80%
1.80%
1.22%
1.21%
1.19%
4.47%

34.38%

2.50%
2.10%
2.05%
1.85%
1.80%
1.58%
1.48%
1.16%
1.11%
0.95%
17.78%

13.10%

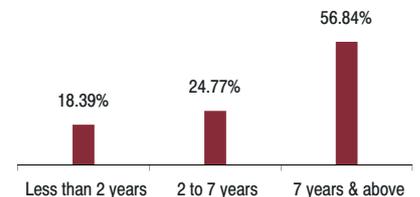
Top 10 Sectoral Allocation



Maturity (in years)

8.62

Maturity Profile



Fund Update:

Exposure to Equities has slightly increased to 34.38% from 34.18% while that to MMI has increased to 13.10% from 10.99% on a MOM basis.