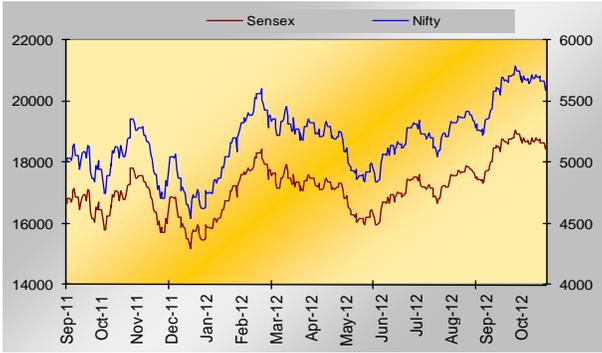


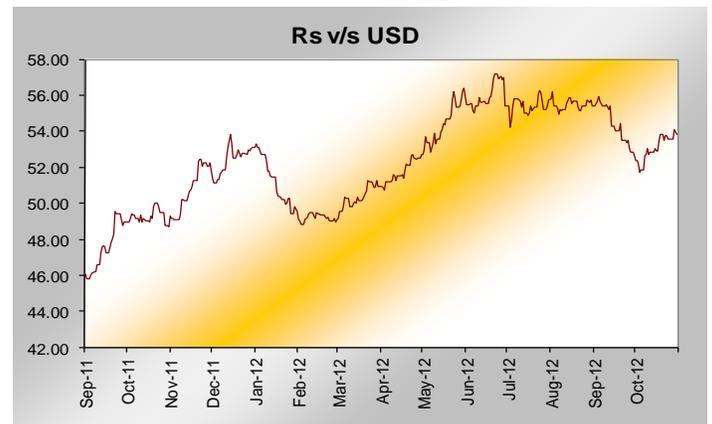
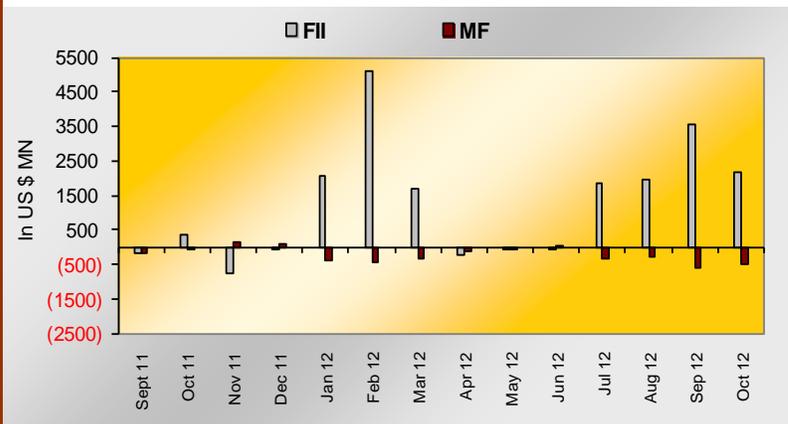
Market Outlook



Key Indices	31-Oct-12	30-Sep-12	% Change
Nifty	5619.70	5703.30	-1.47%
Sensex	18505.38	18762.74	-1.37%
BSE 100	5620.99	5701.39	-1.41%
Dow Jones	13096.46	13437.13	-2.54%
Nikkei	8928.29	8870.16	0.66%
Hang Seng	21641.82	20840.38	3.85%
Nasdaq	2977.23	3116.23	-4.46%
KOSPI	1912.06	1996.21	-4.22%

The RBI, in its second quarter review of monetary policy, cut CRR by 25 basis points to 4.25% and left the repo rate unchanged at 8%. RBI also downgraded its GDP growth forecast from 6.5% to 5.8% for FY13 and increased its Mar-13 inflation forecast from 7% to 7.5%.

The inflation print for September was higher at 7.81% compared to 7.55% in the previous month, though core inflation remained unchanged at 5.56%. The rise in inflation was due to sticky manufacturing inflation and the impact of the diesel price hike. Manufacturing PMI for October stood flat at 52.9, along with the 2.7% Aug IIP print, raising hopes of a recovery led by strong output growth and rising exports orders. October also saw the much awaited reassignment of portfolios in the Cabinet with younger ministers being inducted.



The global economy has been stabilizing with global PMIs showing a slight uptick post the liquidity infusion in the US and EU. The data from Korea, Taiwan and Thailand show the level of manufacturers' inventories are stabilizing. China's manufacturing cycle has been out of sync with the rest of Asia's, with output rising at close to 9% annualized this quarter. With the US presidential elections out of the way and Mr. Obama re-elected for another four years, the focus in the US will be on the fiscal cliff.

Domestic markets will now take cues from developments in the local macro-economic situation. We expect a declining trend in headline WPI inflation from January 2013 onwards while core inflation should be steady at around 5% levels. The central bank's policy stance indicates that it expects inflation to ease in the last quarter. RBI has indicated that there is a reasonable likelihood of policy easing in the fourth quarter of this fiscal. The new-found focus on fiscal discipline by the government is also likely to augur well for creating space for monetary easing beginning Q4FY12-13. Easier financial conditions, higher business confidence and the resumption of the economic reform process, have reduced the downside risks for the economy.

Market Outlook



Key Indices	31-Oct-12	30-Sep-12	% Change
10 year G-Sec	8.22%	8.15%	0.86%
5 Year G-Sec	8.18%	8.18%	0.00%
91 Day T Bill	8.14%	8.08%	0.74%
364 day T-Bill	8.02%	7.96%	0.75%
MIBOR	8.45%	8.67%	-2.54%
Call Rates	8.05%	7.98%	0.88%
Inflation	NA	NA	NA

Equity Outlook:

Indian equities went through a consolidation phase in October following the exuberance of September. Investors booked profits and waited at the sidelines ahead of the RBI policy. The primary catalyst for the market was corporate earnings, as a large number of companies reported their quarterly numbers, keeping the stock specific action alive. FIIs continued to be net buyers bringing in another \$2bn to Indian equities taking their overall buying in equities to \$18.1bn this year. DIIs continue to be net sellers with equity sales of \$853mn in October - their YTD net selling standing at \$8bn.

The domestic equity market has consolidated in a narrow range in the past one month and currently trades at a P/E of 14.5x one year forward earnings. Valuations are still quite attractive for long term investors and market is looking for further cues from positive economic data. In the short to medium term, the market would also take cues from the upcoming festive season consumption data and Government's action in winter session of parliament.

Debt Outlook:

The market will be range bound and eagerly await the next RBI policy where a rate cut could be expected. Liquidity should ease a bit and is likely to be negative to extent of Rs.25000 crores. The 10 year Gsec benchmark is expected to trade in the range or 8.10% to 8.25%. Corporate bonds will continue to trade in the narrow spread range of 65 basis points for some more time as there is no large inflow.

FUND PERFORMANCE AS ON 31st OCTOBER 2012

INDIVIDUAL Inception Date	Assure 12-Sep-05		Income Advantage 22-Aug-08		Protector 22-Mar-01		Builder 22-Mar-01	
	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	10.10%	8.01%	12.25%	8.46%	10.37%	8.19%	10.78%	7.90%
Last 2 years	9.00%	6.94%	8.85%	6.52%	6.54%	5.51%	5.52%	4.48%
Last 3 years	8.32%	5.85%	8.77%	5.73%	7.07%	5.70%	7.30%	5.65%
Last 4 years	10.68%	6.63%	12.33%	-	10.52%	7.61%	12.46%	8.72%
Last 5 years	10.67%	-	-	-	8.14%	4.88%	8.35%	4.42%
Since Inception	9.40%		12.02%		8.36%		10.30%	

Asset Held (Rs. In Crores)	131	328	408	275
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INDIVIDUAL Inception Date	Balancer 18-Jul-05		Enhancer 22-Mar-01		Creator 23-Feb-04		Magnifier 12-Aug-04	
	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	10.77%	7.48%	9.87%	7.32%	9.61%	6.62%	7.83%	4.63%
Last 2 years	5.34%	3.69%	3.89%	3.17%	1.19%	1.02%	-4.69%	-3.45%
Last 3 years	7.28%	5.35%	6.59%	5.30%	6.76%	5.07%	5.35%	4.18%
Last 4 years	13.20%	9.03%	12.58%	9.49%	17.48%	11.54%	17.39%	14.77%
Last 5 years	9.02%	-	6.23%	3.06%	8.60%	2.65%	0.38%	-
Since Inception	9.96%	-	11.90%	-	12.71%	-	13.22%	-

Asset Held (Rs. In Crores)	34	6597	318	1076
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INDIVIDUAL Inception Date	Maximiser 12-Jun-07		Multiplier 30-Oct-07		Super 20 6-Jul-09	
	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	7.38%	4.25%	10.84%	5.55%	9.49%	3.48%
Last 2 years	-6.84%	-4.64%	-7.22%	-8.58%	-1.02%	-4.03%
Last 3 years	3.67%	3.91%	5.81%	4.35%	7.50%	3.95%
Last 4 years	17.90%	15.61%	25.88%	18.73%	-	-
Last 5 years	0.65%	-1.67%	3.71%	0.13%	-	-
Since Inception	6.71%	4.52%	3.64%	0.21%	10.32%	7.00%

Asset Held (Rs. In Crores)	2404	416	215
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Fund Name	Benchmark Composition	SFIN
Assure	-	Crisil Short Term Bond Index
Income Advantage	-	Crisil Composite Bond Index
Protector	BSE 100	Crisil Composite Bond Index
Builder	BSE 100	Crisil Composite Bond Index
Balancer	BSE 100	Crisil Composite Bond Index
Enhancer	BSE 100	Crisil Composite Bond Index
Creator	BSE 100	Crisil Composite Bond Index
Magnifier	BSE 100	Crisil Liquid Fund Index
Maximiser	BSE 100	Crisil Liquid Fund Index
Multiplier	CNX Midcap	Crisil Liquid Fund Index
Super 20	Sensex	Crisil Liquid Fund Index

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FUND PERFORMANCE AS ON 31st OCTOBER 2012

INDIVIDUAL Inception Date	Platinum Plus I 17-Mar-08		Platinum Plus II 8-Sep-08		Platinum Plus III 15-May-09		Platinum Plus IV 15-Sep-09	
	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	5.61%	-	4.23%	-	4.28%	-	3.19%	-
Last 2 years	-4.05%	-	-3.83%	-	-3.22%	-	-3.51%	-
Last 3 years	5.52%	-	5.97%	-	5.71%	-	5.81%	-
Last 4 years	14.82%	-	17.85%	-	-	-	-	-
Since Inception	3.47%	-	13.04%	-	7.22%	-	4.14%	-
Asset Held (Rs. In Crores)	400		687		812		636	

INDIVIDUAL Inception Date	Platinum Premier 15-Feb-10		Platinum Advantage 20-Sep-10		Foresight 5 Pay 22-Feb-11		Foresight Single Pay 22-Feb-11	
	Fund Return	BM	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	3.25%	-	7.59%	-	5.06%	-	6.65%	-
Last 2 years	-3.58%	-	-1.26%	-	-	-	-	-
Since Inception	4.23%	-	-1.69%	-	1.13%	-	2.02%	-
Asset Held (Rs. In Crores)	807		519		621		62	

INDIVIDUAL Inception Date	Titanium I 16-Dec-09		Titanium II 16-Mar-10		Titanium III 16-Jun-10	
	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	6.32%	-	6.44%	-	6.97%	-
Last 2 years	-1.36%	-	-1.22%	-	-0.08%	-
Since Inception	4.35%	-	3.97%	-	1.06%	-
Asset Held (Rs. In Crores)	57		24		7	

PENSION Inception Date	Nourish 12-Mar-03		Growth 18-Mar-03		Enrich 12-Mar-03	
	Fund Return	BM	Fund Return	BM	Fund Return	BM
Last 1 year	10.05%	8.19%	10.08%	7.90%	9.90%	7.15%
Last 2 years	6.35%	5.51%	5.29%	4.48%	3.32%	2.64%
Last 3 years	6.83%	5.70%	7.06%	5.65%	6.95%	5.25%
Last 4 years	10.81%	7.61%	13.38%	8.72%	14.93%	10.09%
Last 5 years	8.53%	4.88%	9.47%	4.42%	8.10%	3.51%
Since Inception	8.11%	-	10.29%	-	11.98%	-
Asset Held (Rs. In Crores)	14		37		169	

<u>Fund Name</u>	<u>Benchmark Composition</u>		<u>SFIN</u>
Platinum Plus I	-	-	ULIF01325/02/08BSLIPLAT1109
Platinum Plus II	-	-	ULIF01425/02/08BSLIPLAT2109
Platinum Plus III	-	-	ULIF01628/04/09BSLIPLAT3109
Platinum Plus IV	-	-	ULIF01816/09/09BSLIPLAT4109
Platinum Premier	-	-	ULIF02203/02/10BSLPLATPR1109
Platinum Advantage	-	-	ULIF02408/09/10BSLPLATADV109
Titanium I	-	-	ULIF01911/12/09BSLITITAN1109
Titanium II	-	-	ULIF02011/12/09BSLITITAN2109
Titanium III	-	-	ULIF02111/12/09BSLITITAN3109
Pension Nourish	BSE 100	Crisil Composite Bond Index	ULIF00604/03/03BSLNOURISH109
Pension Growth	BSE 100	Crisil Composite Bond Index	ULIF00504/03/03BSLIGROWTH109
Pension Enrich	BSE 100	Crisil Composite Bond Index	ULIF00404/03/03BSLIENRICH109

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Learning Curve

Understanding Monetary Policy

The government of a country is primarily responsible for the economic growth, its pace and quality, in addition to price stability. To achieve this, it relies on two basic tools such as the Fiscal policy which determines the appropriate levels of taxation and expenditure, and the Monetary policy that manages the supply of money in the country. Fiscal Policy is laid down by the Government while the Monetary Policy is laid down by the central bank, the Reserve Bank of India (RBI) in our country.

Monetary Policy is the process by which the central bank of a country controls the supply, availability and cost of money (rate of interest). The policy also provides an economic overview and presents future forecasts related to various macro-economic indicators such as money supply, credit growth and inflation and the primary objective of this policy is to ensure growth and price stability of the economy.

It is announced quarterly every financial year, the first one to be announced for a financial year is in July for the first quarter (April, May and June) and then reviewed every quarter in July, October, January and lastly in April for the last quarter ending March of that financial year.

A Monetary policy is referred to as contractionary if it reduces the quantum of the money supply or raises the interest rates. It involves raising the interest rates in order to combat inflation and cool off the overheated economy. On the contrary, an expansionary policy increases the size of the money supply, or decreases the interest rate. It is traditionally used to enable economic growth by lowering interest rates. Lower interest rates mean lower cost of credit which induces individuals and corporates to borrow and spend, thereby increasing economic activities and spurring growth. In the recent past, RBI has been resorting to an expansionary monetary policy to enable economy to regain its growth momentum. Furthermore, monetary policies are also described as Accommodative, if the interest rate set by the central bank is intended to create economic growth, Neutral, if it is intended neither to create growth nor combat inflation, or tight if intended to reduce inflation.

RBI uses a variety of tools to meet its stated monetary policy objectives. The primary ones are:

Repo Rate & Reverse Repo Rate: Repo rate is the interest rate at which the RBI lends money to other banks against their G-Sec holdings. Reverse repo rate is the interest rate at which the RBI borrows money from the banks against their G-Sec holdings.

Cash Reserve Ratio (CRR): refers to the amount of funds that the banks have to mandatorily keep with the RBI in the form of pure cash balances. If RBI decides to increase the percentage of CRR, the available amount with the banks comes down.

Statutory Liquidity Ratio (SLR): It is a portion of deposits that banks are required to invest in form of cash or gold or government securities. The quantum is specified as some percentage of the total demand and time liabilities of the bank and is set by the RBI.

Open Market Operations (OMO): Under the OMO, the RBI buys or sells G-Secs in the secondary market.

In a scenario of falling economic growth and inflation, RBI may resort to reduction in Repo Rate, Reverse Repo Rate, CRR, SLR and buy G-Secs from the market. It can undertake any one or combination of these measures to restore the economic growth. Reduction in Repo Rate will make it lucrative for banks to borrow from RBI (as their cost of borrowing will reduce) while that in Reverse Repo rate will prohibit banks from lending money to RBI (banks would get lower returns), both of which will induce them to increase lending activities. Reduction in CRR & SLR will reduce reserve requirements of Banks and thereby, directly increase money supply for credit creation. Increased availability of loans will spur production and consumption & thereby economic growth. During the scenario of rising economic growth and inflation, RBI will resort to exactly opposite measures.

Monetary policy impacts the economy through changes in money supply and interest rates. For instance, during recession, monetary policy will cut interest rates and take adequate measures to increase money supply.

The RBI, in its second quarter review of monetary policy announced on 31st October 2012, has cut CRR by 25 basis points to 4.25% and left the repo rate unchanged at 8.00%, clearly indicating that it is easing the liquidity condition and pointing towards easier monetary conditions in the coming year.

Arpita Nanoti

Head – Investments Communication & Advisory

Portfolio as on 31st October 2012

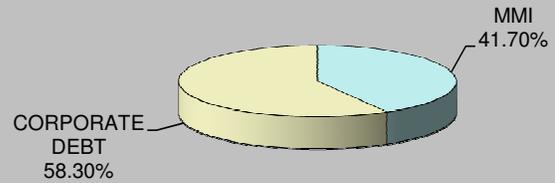
SECURITIES	HOLDING
GOVERNMENT SECURITIES	0.00%
CORPORATE DEBT	58.30%
9.62% LIC HOUSING FINANCE LTD. 2015	6.03%
10.8% EXPORT IMPORT BANK OF INDIA 2013	4.63%
10.9% RURAL ELECTRIFICATION CORPN. LTD. 2013	3.88%
9.5% HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.88%
9.95% TUBE INVESTMENTS OF INDIA LTD. 2018	3.86%
9.72% IDFC LTD 2013	3.84%
8% MAHINDRA VEHICLE MANUFACTURERS LIMITED 20	3.15%
11.3% A C C LTD. 2013	3.12%
10.2% SUNDARAM FINANCE LTD. 2014	3.10%
10.4% I C I C I SECURITIES PRIMARY DEALERSHIP LTD. 2	3.08%
OTHER CORPORATE DEBT	19.74%
SECURITISED DEBT	0.00%
MMI	41.70%

About the Fund

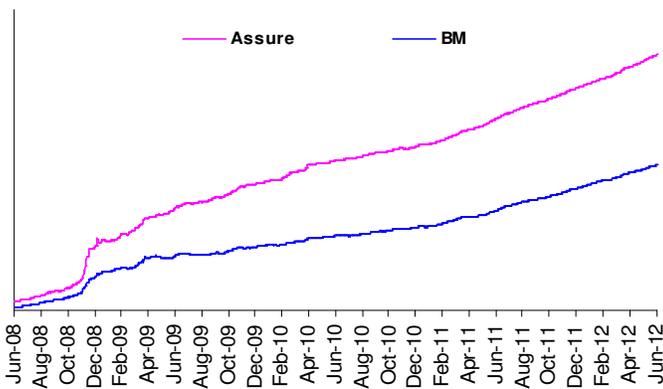
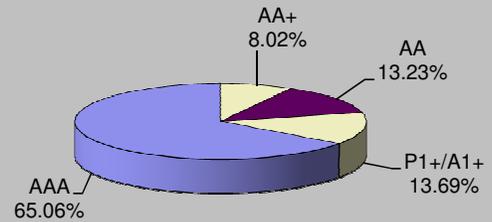
Objective: To provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

Strategy: Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

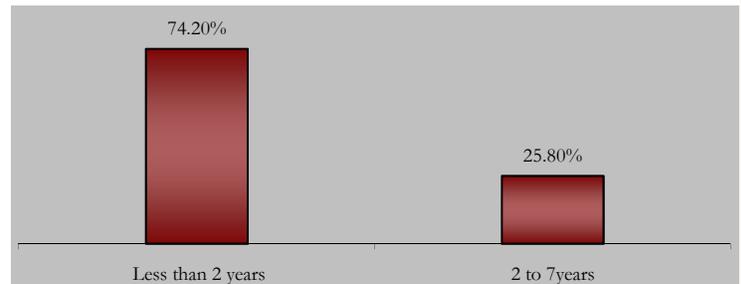
Asset Allocation



Rating Profile



Maturity Profile



Portfolio as on 31st October 2012

SECURITIES HOLDING

GOVERNMENT SECURITIES 32.37%

8.15% GOVERNMENT OF INDIA 2022	6.60%
8.79% GOVERNMENT OF INDIA 2021	4.38%
8.2% GOVERNMENT OF INDIA 2022	4.37%
9.15% GOVERNMENT OF INDIA 2024	3.23%
8.28% GOVERNMENT OF INDIA 2032	2.56%
8.08% GOVERNMENT OF INDIA 2022	2.44%
6.05% GOVERNMENT OF INDIA 2019	1.90%
7.99% GOVERNMENT OF INDIA 2017	1.51%
7.8% GOVERNMENT OF INDIA 2021	1.42%
7.8% GOVERNMENT OF INDIA 2020	1.18%
OTHER GOVERNMENT SECURITIES	2.77%

CORPORATE DEBT 35.12%

9.75% TATA MOTORS LTD. 2020	2.58%
9.75% HOUSING DEVELOPMENT FINANCE CORPN. LT.	2.12%
9.6% HOUSING DEVELOPMENT FINANCE CORPN. LT.	1.74%
9.65% HOUSING DEVELOPMENT FINANCE CORPN. LT.	1.65%
10.25% HOUSING DEVELOPMENT FINANCE CORPN. L.	1.59%
9.62% POWER FINANCE CORPN. LTD. 2016	1.56%
9.4% NATIONAL BANK FOR AGRI. AND RURAL DEVEL	1.54%
8.9% POWER GRID CORPN. OF INDIA LTD. 2014	1.52%
8.9% STEEL AUTHORITY OF INDIA LTD. 2019	1.52%
2% TATA STEEL LTD. 2022	1.41%
OTHER CORPORATE DEBT	17.89%

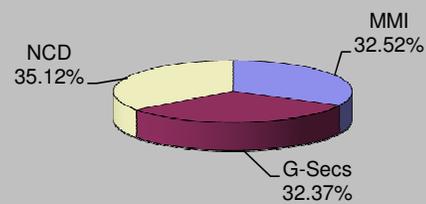
MMI 32.52%

About the Fund

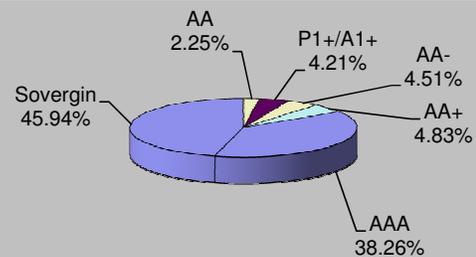
Objective: To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments

Strategy: To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

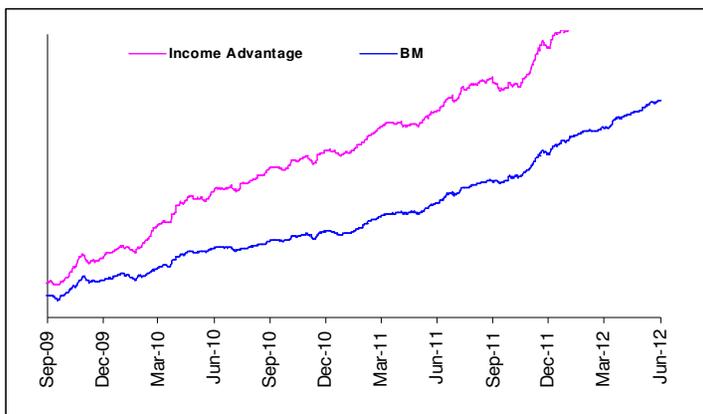
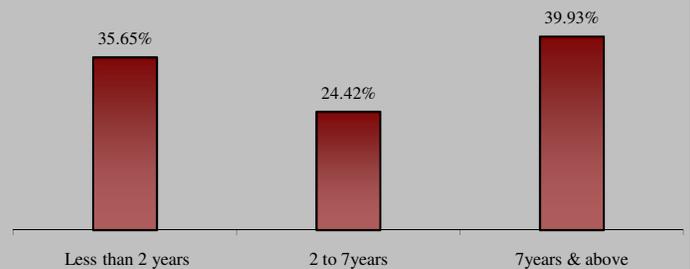
Asset Allocation



Rating Profile



Maturity Profile



Portfolio as on 31st October 2012

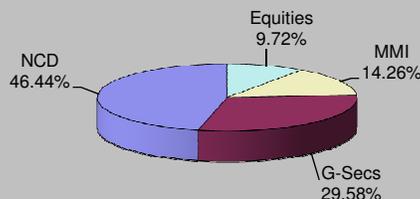
SECURITIES	HOLDING
GOVERNMENT SECURITIES	29.58%
7.8% GOVERNMENT OF INDIA 2021	3.62%
8.15% GOVERNMENT OF INDIA 2022	2.81%
7.99% GOVERNMENT OF INDIA 2017	2.43%
7.5% GOVERNMENT OF INDIA 2034	2.27%
11.5% GOVERNMENT OF INDIA 2015	2.11%
8.13% GOVERNMENT OF INDIA 2022	2.03%
8.24% GOVERNMENT OF INDIA 2027	1.77%
8.79% GOVERNMENT OF INDIA 2021	1.64%
6.9% GOVERNMENT OF INDIA 2019	1.60%
7.95% GOVERNMENT OF INDIA 2032	1.51%
OTHER GOVERNMENT SECURITIES	7.78%
CORPORATE DEBT	46.44%
8.6% POWER FINANCE CORPN. LTD. 2014	3.17%
10.85% RURAL ELECTRIFICATION CORPN. LTD. 2018	2.92%
8.75% INDIAN RAILWAY FINANCE CORPN. LTD. 2013	2.45%
8.64% POWER GRID CORPN. OF INDIA LTD. 2014	1.95%
8.9% STEEL AUTHORITY OF INDIA LTD. 2019	1.95%
8.8% POWER GRID CORPN. OF INDIA LTD. 2013	1.84%
9.45% RURAL ELECTRIFICATION CORPN. LTD. 2013	1.80%
11.4% POWER FINANCE CORPN. LTD. 2013	1.51%
11.25% POWER FINANCE CORPN. LTD. 2018	1.48%
8.85% TATA SONS LTD. 2016	1.48%
OTHER CORPORATE DEBT	25.89%
EQUITY	9.72%
RELIANCE INDUSTRIES LTD.	0.58%
I C I C I BANK LTD.	0.57%
INFOSYS LTD.	0.56%
I T C LTD.	0.54%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.42%
LARSEN AND TOUBRO LTD.	0.39%
H D F C BANK LTD.	0.38%
STATE BANK OF INDIA	0.30%
OIL AND NATURAL GAS CORPN. LTD.	0.27%
TATA CONSULTANCY SERVICES LTD.	0.25%
OTHER EQUITY	5.46%
MMI	14.26%

About the Fund

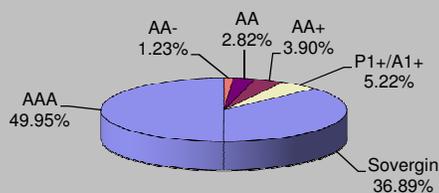
Objective: To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

Strategy: To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities.

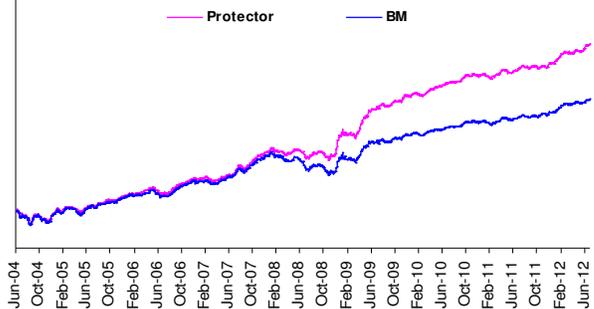
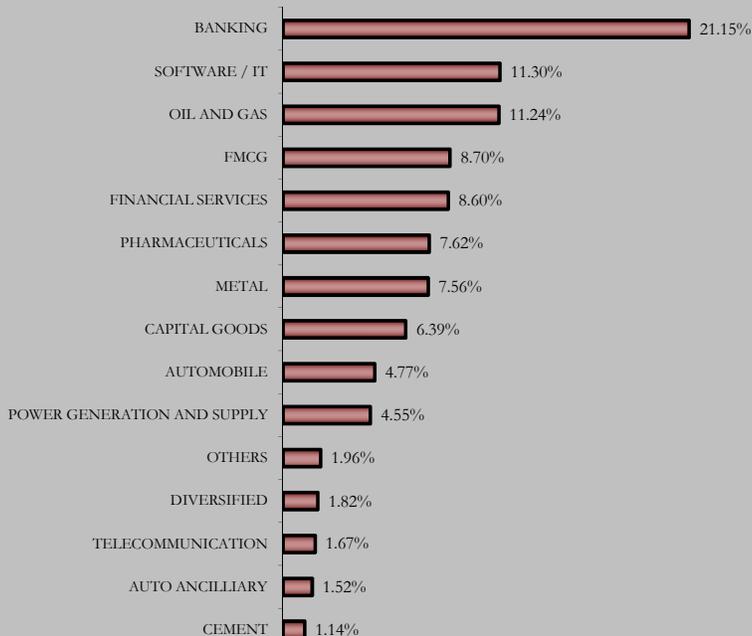
Asset Allocation



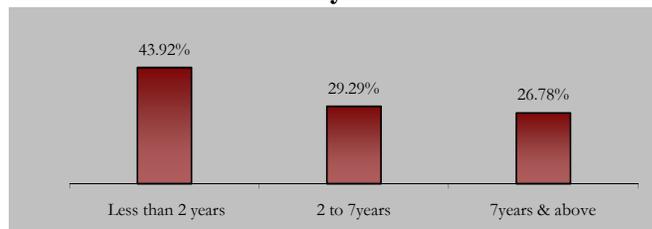
Rating Profile



Sectoral Allocation



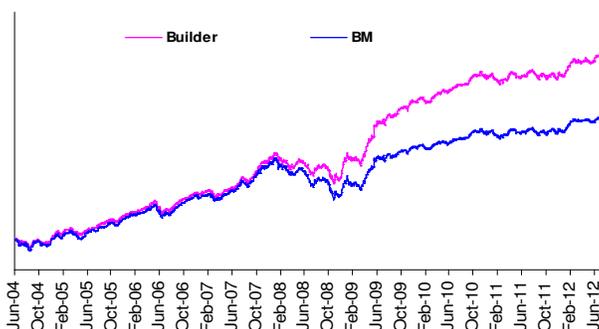
Maturity Profile



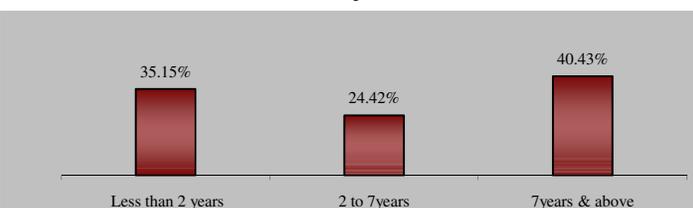
Portfolio as on 31st October 2012

SECURITIES	HOLDING
GOVERNMENT SECURITIES	25.96%
8.2% GOVERNMENT OF INDIA 2022	5.76%
7.8% GOVERNMENT OF INDIA 2021	4.40%
8.15% GOVERNMENT OF INDIA 2022	2.90%
8.32% GOVERNMENT OF INDIA 2032	1.71%
8.28% GOVERNMENT OF INDIA 2027	1.71%
8.79% GOVERNMENT OF INDIA 2021	1.68%
7.95% GOVERNMENT OF INDIA 2032	1.48%
8.3% GOVERNMENT OF INDIA 2040	1.17%
7.59% GOVERNMENT OF INDIA 2015	1.08%
8.08% GOVERNMENT OF INDIA 2022	0.90%
OTHER GOVERNMENT SECURITIES	3.17%
CORPORATE DEBT	45.55%
8.65% RURAL ELECTRIFICATION CORPN. LTD. 2019	3.93%
11.45% RELIANCE INDUSTRIES LTD. 2013	3.43%
8.6% POWER FINANCE CORPN. LTD. 2014	2.90%
8.75% INDIAN RAILWAY FINANCE CORPN. LTD. 2013	2.80%
8.85% TATA SONS LTD. 2016	2.37%
10.25% TECH MAHINDRA LTD. 2014	2.22%
8.5% INDIAN RAILWAY FINANCE CORPN. LTD. 2020	1.89%
9.35% RURAL ELECTRIFICATION CORPN. LTD. 2022	1.86%
9.47% POWER GRID CORPN. OF INDIA LTD. 2014	1.83%
8.9% STEEL AUTHORITY OF INDIA LTD. 2019	1.45%
OTHER CORPORATE DEBT	20.88%
EQUITY	19.72%
IT C LTD.	1.36%
INFOSYS LTD.	1.09%
I C I C I BANK LTD.	1.08%
H D F C BANK LTD.	1.01%
LARSEN AND TOUBRO LTD.	0.92%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.83%
RELIANCE INDUSTRIES LTD.	0.80%
STATE BANK OF INDIA	0.60%
GUJARAT MINERAL DEVELOPMENMT CORPORAION	0.53%
HINDUSTAN UNILEVER LTD.	0.49%
OTHER EQUITY	11.00%

MMI 8.76%



Maturity Profile

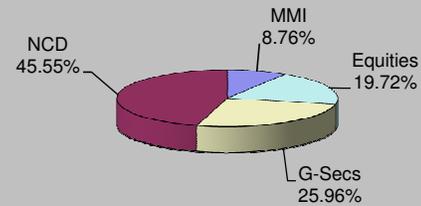


About the Fund

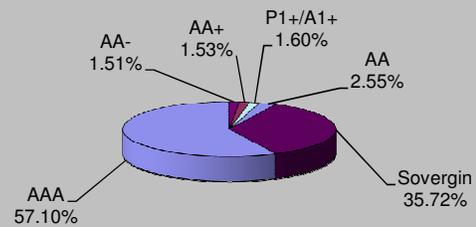
Objective: To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

Strategy: Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

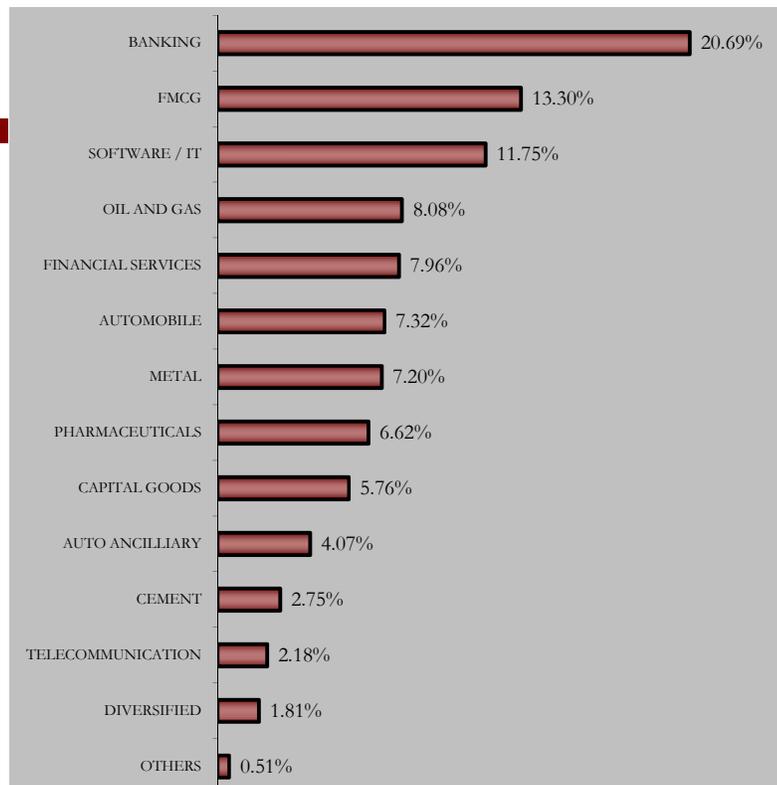
Asset Allocation



Rating Profile



Sectoral Allocation



Portfolio as on 31st October 2012

SECURITIES HOLDING

GOVERNMENT SECURITIES 22.33%

8.2% GOVERNMENT OF INDIA 2022	5.02%
7.8% GOVERNMENT OF INDIA 2021	2.73%
7.95% GOVERNMENT OF INDIA 2032	2.57%
5.64% GOVERNMENT OF INDIA 2019	2.48%
7.46% GOVERNMENT OF INDIA 2017	2.18%
8.79% GOVERNMENT OF INDIA 2021	1.54%
6.9% GOVERNMENT OF INDIA 2019	1.39%
7% GOVERNMENT OF INDIA 2022	1.34%
7.99% GOVERNMENT OF INDIA 2017	1.18%
8.08% GOVERNMENT OF INDIA 2022	1.18%
OTHER GOVERNMENT SECURITIES	0.74%

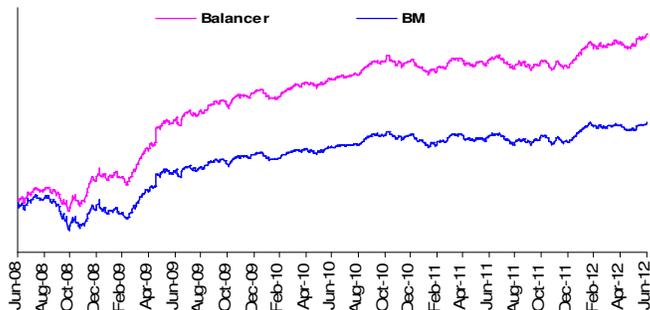
CORPORATE DEBT 32.25%

9% EXPORT IMPORT BANK OF INDIA 2019	3.91%
9.43% RURAL ELECTRIFICATION CORPN. LTD. 2014	3.61%
10.05% NATIONAL BANK FOR AGRI. AND RURAL DEVELCP	3.03%
9.4% NATIONAL BANK FOR AGRI. AND RURAL DEVELOPI	3.02%
7.05% CANARA BANK 2014	2.91%
9.47% POWER GRID CORPN. OF INDIA LTD. 2022	2.30%
11.45% RELIANCE INDUSTRIES LTD. 2013	1.53%
11.4% POWER FINANCE CORPN. LTD. 2013	1.53%
11.3% A C C LTD. 2013	1.53%
9.5% HOUSING DEVELOPMENT FINANCE CORPN. LTD. 2I	1.52%
OTHER CORPORATE DEBT	7.35%

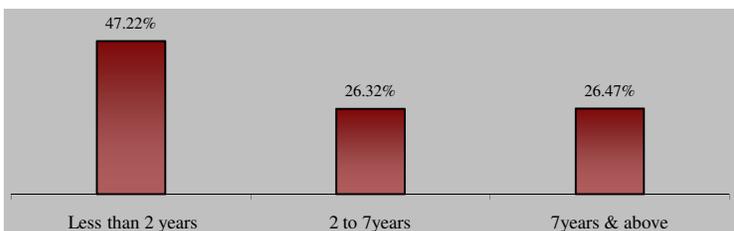
EQUITY 24.47%

I C I C I BANK LTD.	1.68%
INFOSYS LTD.	1.53%
RELIANCE INDUSTRIES LTD.	1.33%
STATE BANK OF INDIA	1.07%
I T C LTD.	1.04%
LARSEN AND TOUBRO LTD.	1.04%
H D F C BANK LTD.	0.97%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.82%
AXIS BANK LTD.	0.68%
HINDUSTAN UNILEVER LTD.	0.66%
OTHER EQUITY	13.65%

MMI 20.95%



Maturity Profile

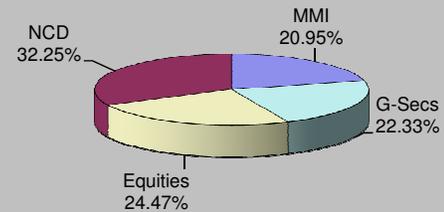


About the Fund

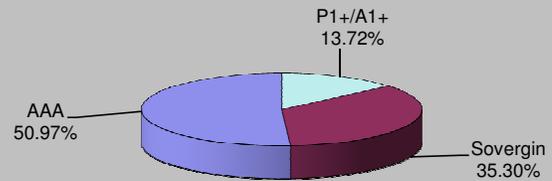
Objective: To achieve value creation of the policyholder at an average risk level over medium to long-term period.

Strategy: To invest predominantly in debt securities with an additional exposure to equity, maintaining medium term duration profile of the portfolio.

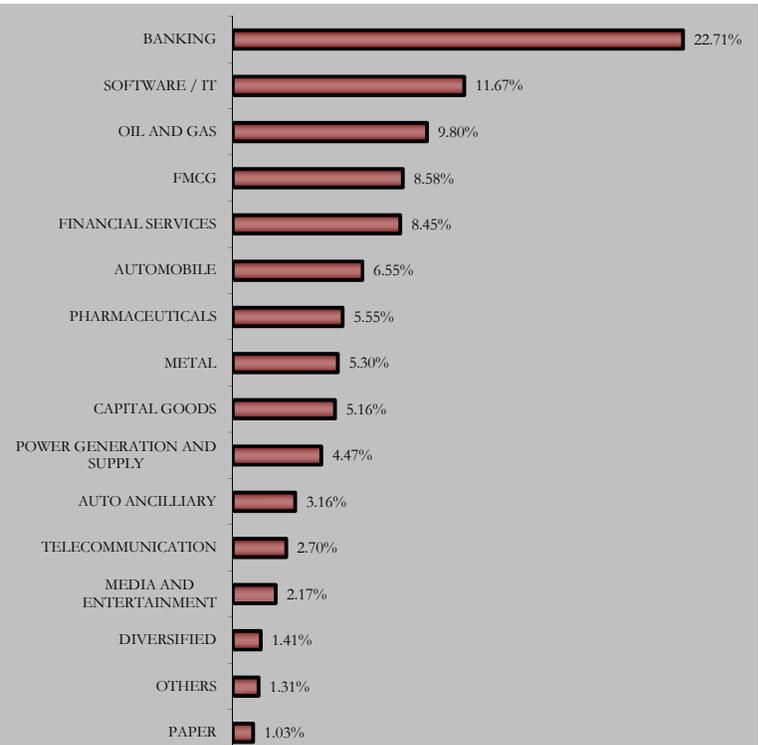
Asset Allocation



Rating Profile



Sectoral Allocation



Portfolio as on 31st October 2012

SECURITIES HOLDING

GOVERNMENT SECURITIES 21.27%

6.9% GOVERNMENT OF INDIA 2019	3.18%
6.35% GOVERNMENT OF INDIA 2020	2.19%
8.15% GOVERNMENT OF INDIA 2022	1.53%
7.8% GOVERNMENT OF INDIA 2021	1.49%
8.2% GOVERNMENT OF INDIA 2022	1.17%
7.95% GOVERNMENT OF INDIA 2032	1.14%
8.79% GOVERNMENT OF INDIA 2021	1.04%
7.8% GOVERNMENT OF INDIA 2020	0.99%
8.26% GOVERNMENT OF INDIA 2027	0.90%
8.08% GOVERNMENT OF INDIA 2022	0.77%
OTHER GOVERNMENT SECURITIES	6.85%

CORPORATE DEBT 38.84%

10.75% RELIANCE INDUSTRIES LTD. 2018	0.89%
10.2% TATA STEEL LTD. 2015	0.77%
9.05% STATE BANK OF INDIA 2020	0.72%
9.25% DR. REDDYS LABORATORIES LTD. 2014	0.63%
10.25% TECH MAHINDRA LTD. 2014	0.60%
9.8% L I C HOUSING FINANCE LTD. 2017	0.50%
2% INDIAN HOTELS CO. LTD. 2014	0.50%
8.55% INDIAN RAILWAY FINANCE CORPN. LTD. 2	0.48%
9.1% STATE BANK OF MYSORE 2019	0.46%
9.61% POWER FINANCE CORPN. LTD. 2021	0.45%
OTHER CORPORATE DEBT	32.84%

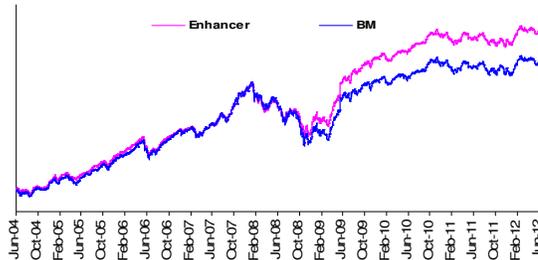
SECURITISED DEBT 0.40%

India Structured Asset Trust-Series XII Class A11 PTC (MD)	0.40%
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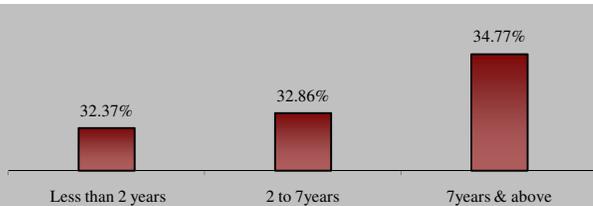
EQUITY 27.66%

IT C LTD.	1.86%
I C I C I BANK LTD.	1.81%
RELIANCE INDUSTRIES LTD.	1.76%
INFOSYS LTD.	1.62%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	1.38%
H D F C BANK LTD.	1.36%
STATE BANK OF INDIA	1.11%
LARSEN AND TOUBRO LTD.	1.00%
OIL AND NATURAL GAS CORPN. LTD.	0.88%
TATA CONSULTANCY SERVICES LTD.	0.88%
OTHER EQUITY	13.99%

MMI 11.84%



Maturity Profile

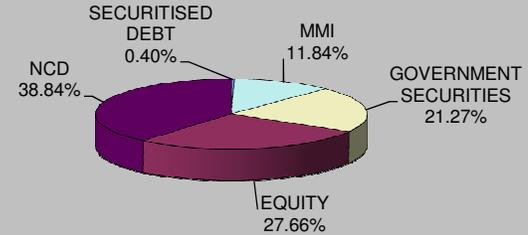


About the Fund

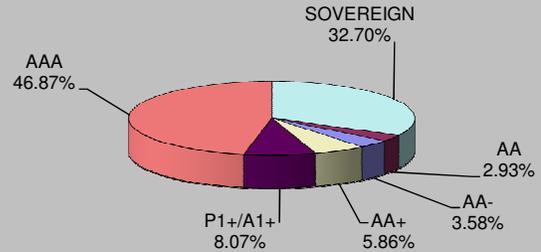
Objective: To grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

Strategy: To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

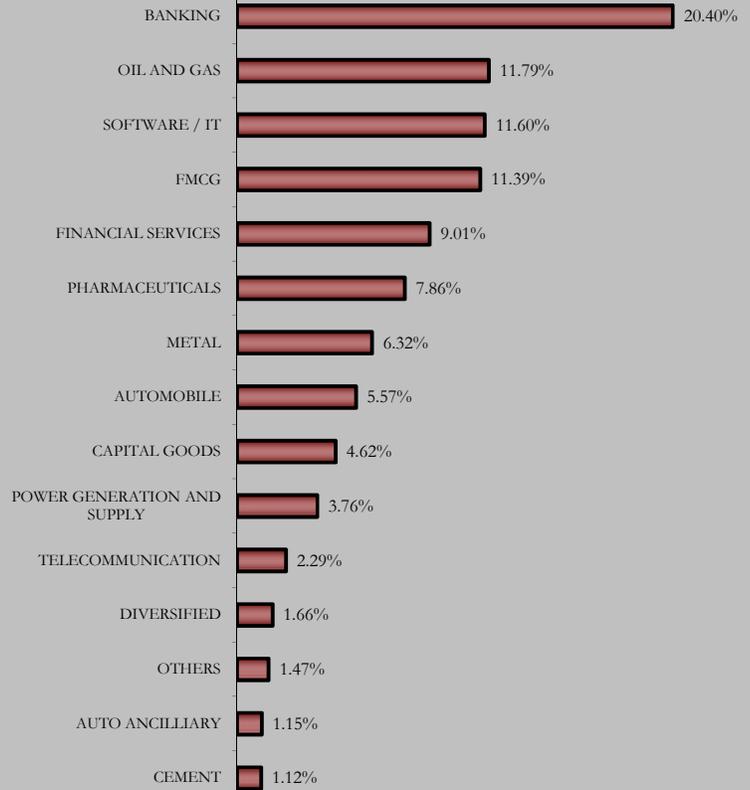
Asset Allocation



Rating Profile



Sectoral Allocation



Portfolio as on 31st October 2012

SECURITIES HOLDING

GOVERNMENT SECURITIES 17.94%

8.15% GOVERNMENT OF INDIA 2022	5.48%
7.8% GOVERNMENT OF INDIA 2021	1.98%
8.28% GOVERNMENT OF INDIA 2027	1.56%
8.24% GOVERNMENT OF INDIA 2027	1.27%
7.99% GOVERNMENT OF INDIA 2017	1.04%
8.28% GOVERNMENT OF INDIA 2032	0.93%
5.64% GOVERNMENT OF INDIA 2019	0.85%
8.83% GOVERNMENT OF INDIA 2041	0.82%
8.32% GOVERNMENT OF INDIA 2032	0.62%
7.46% GOVERNMENT OF INDIA 2017	0.61%
OTHER GOVERNMENT SECURITIES	2.77%

CORPORATE DEBT 24.52%

8.6% POWER FINANCE CORPN. LTD. 2014	3.44%
10.1% POWER GRID CORPN. OF INDIA LTD. 2013	1.58%
11.45% RELIANCE INDUSTRIES LTD. 2013	1.58%
9.47% POWER GRID CORPN. OF INDIA LTD. 2013	1.58%
8.45% INDIAN RAILWAY FINANCE CORPN. LTD. 2018	1.55%
8.9% STEEL AUTHORITY OF INDIA LTD. 2019	1.41%
11.4% POWER FINANCE CORPN. LTD. 2013	1.13%
8.75% INDIAN RAILWAY FINANCE CORPN. LTD. 2013	1.10%
9.55% HINDALCO INDUSTRIES LTD. 2022	0.96%
9.7% CADILA HEALTHCARE LTD. 2016	0.96%
OTHER CORPORATE DEBT	9.23%

EQUITY 47.82%

RELIANCE INDUSTRIES LTD.	3.08%
I C I C I BANK LTD.	2.81%
I T C LTD.	2.64%
INFOSYS LTD.	2.59%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	2.08%
LARSEN AND TOUBRO LTD.	1.82%
H D F C BANK LTD.	1.80%
STATE BANK OF INDIA	1.39%
OIL AND NATURAL GAS CORPN. LTD.	1.33%
TATA CONSULTANCY SERVICES LTD.	1.25%
OTHER EQUITY	27.03%

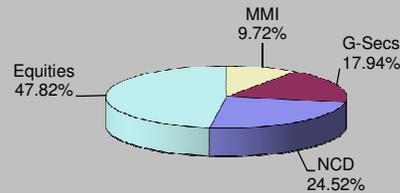
MMI 9.72%

About the Fund

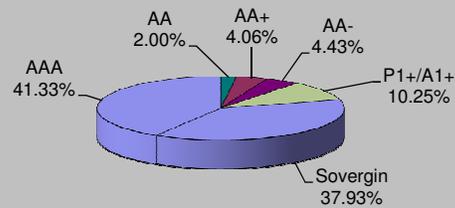
Objective: To achieve optimum balance between growth and stability to provide long-term capital appreciation with balanced level of risk by investing in fixed income securities and high quality equity security.

Strategy: To ensure capital appreciation by simultaneously investing into fixed income securities and maintaining diversified equity portfolio. Active fund management is carried out to enhance policyholder's wealth in long run.

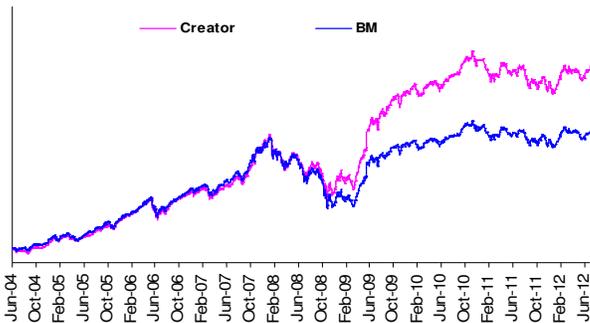
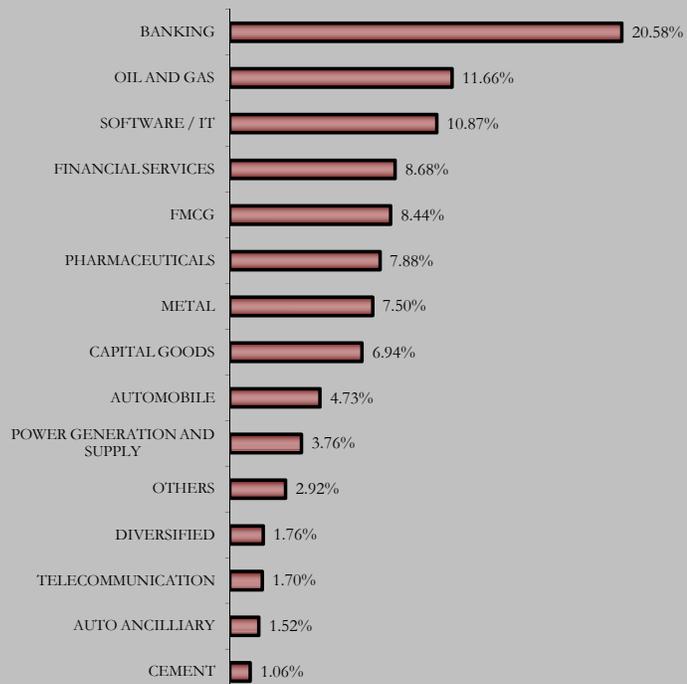
Asset Allocation



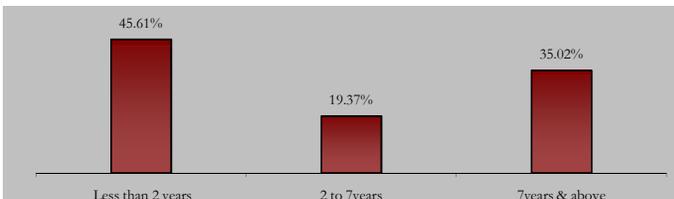
Rating Profile



Sectoral Allocation



Maturity Profile



Portfolio as on 31st October 2012

SECURITIES HOLDING

GOVERNMENT SECURITIES 0.00%

CORPORATE DEBT 3.66%

HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.54%
10.48% ULTRATECH CEMENT LTD. 2013	0.51%
9.45% RURAL ELECTRIFICATION CORPN. LTD. 2013	0.47%
7.35% HINDUSTAN PETROLEUM CORPN. LTD. 2012	0.46%
MAHINDRA AND MAHINDRA FINANCIAL SERVICE	0.33%
8.2% ASHOK LEYLAND LTD. 2014	0.27%
11.5% RURAL ELECTRIFICATION CORPN. LTD. 2013	0.24%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.21%
10.4% I C I C I SECURITIES PRIMARY DEALERSHIP I	0.19%
9.45% HOUSING DEVELOPMENT FINANCE CORPN	0.19%
OTHER CORPORATE DEBT	0.25%

EQUITY 86.79%

I T C LTD.	5.64%
I C I C I BANK LTD.	5.48%
RELIANCE INDUSTRIES LTD.	5.42%
INFOSYS LTD.	5.00%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.18%
H D F C BANK LTD.	4.00%
STATE BANK OF INDIA	3.35%
LARSEN AND TOUBRO LTD.	3.02%
TATA CONSULTANCY SERVICES LTD.	2.70%
OIL AND NATURAL GAS CORPN. LTD.	2.66%
OTHER EQUITY	45.36%

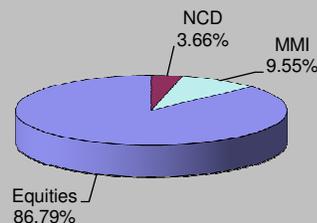
MMI 9.55%

About the Fund

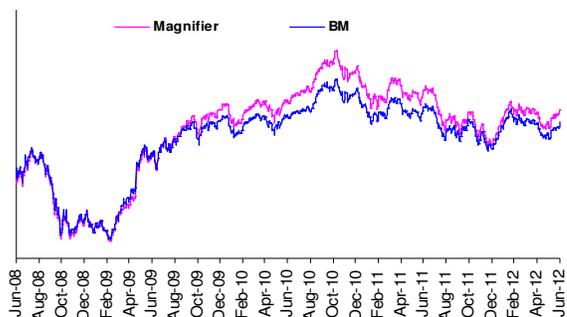
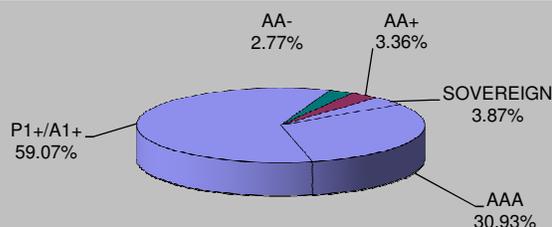
Objective: To maximize wealth by actively managing a diversified equity portfolio.

Strategy: To invest in high quality equity security to provide long-term capital appreciation with high level of risk. This fund is suitable for those who want to have wealth maximization over long-term period with equity market dynamics.

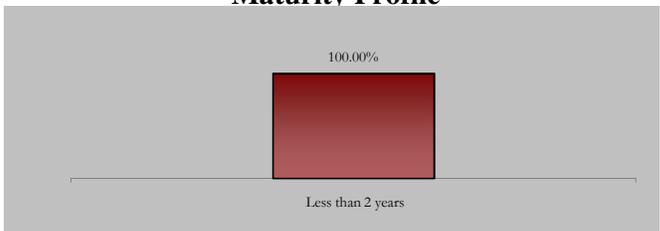
Asset Allocation



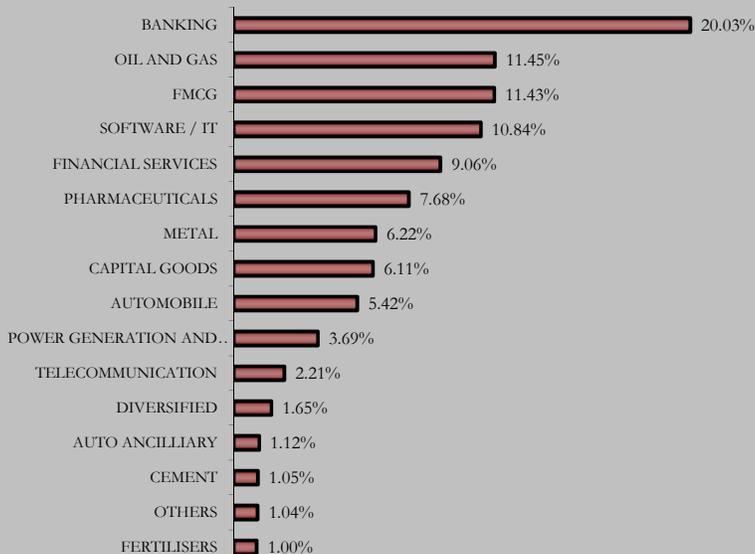
Rating Profile



Maturity Profile



Sectoral Allocation



Portfolio as on 31st October 2012

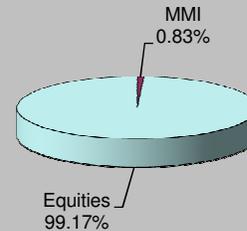
SECURITIES	HOLDING
GOVERNMENT SECURITIES	0.00%
CORPORATE DEBT	0.00%
EQUITY	99.17%
I C I C I BANK LTD.	6.51%
RELIANCE INDUSTRIES LTD.	6.50%
I T C LTD.	5.00%
INFOSYS LTD.	4.98%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.75%
STATE BANK OF INDIA	4.28%
LARSEN AND TOUBRO LTD.	3.95%
H D F C BANK LTD.	3.93%
TATA CONSULTANCY SERVICES LTD.	3.19%
TATA MOTORS LTD.	2.36%
OTHER EQUITY	53.72%
MMI	0.83%

About the Fund

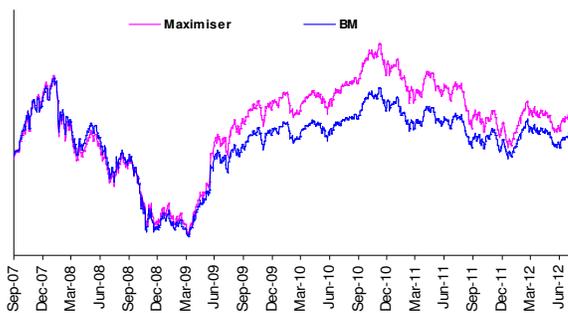
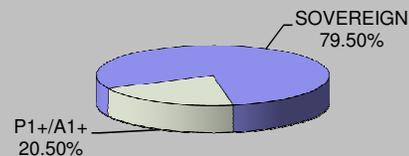
Objective: To Provide long-term capital appreciation by actively managing a well diversified equity portfolio of fundamentally strong blue chip companies and provide a cushion against the volatility in the equities through investment in money market instruments.

Strategy: Active Fund Management with potentially 100% equity exposure. Maintaining High Quality Diversified Portfolio with Dynamic blend of Growth and Value Stocks- so that portfolio doesnot suffer from style bias. Focus on large-caps and quality mid-caps to ensure liquidity and reduce risk.

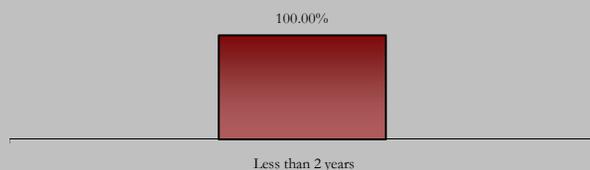
Asset Allocation



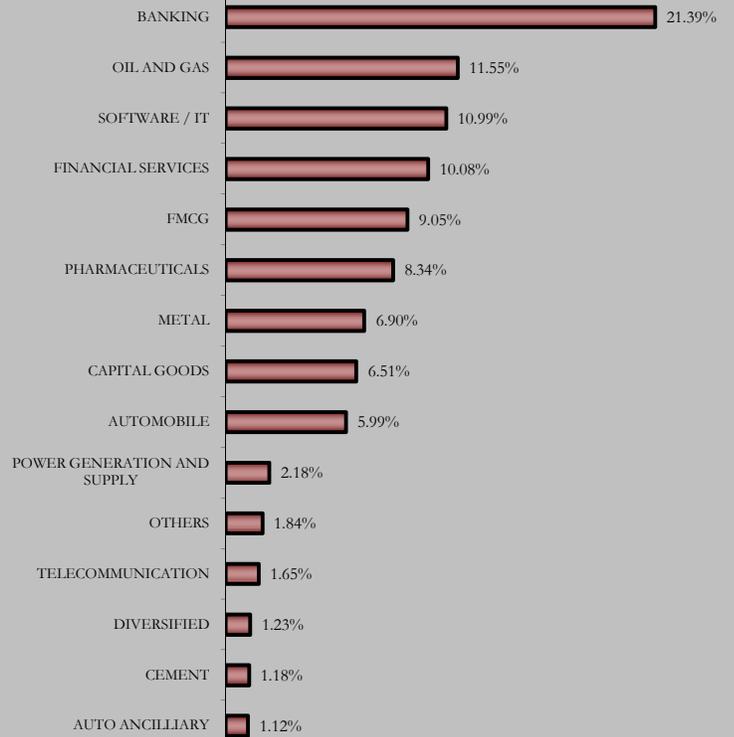
Rating Profile



Maturity Profile



Sectoral Allocation



Portfolio as on 31st October 2012

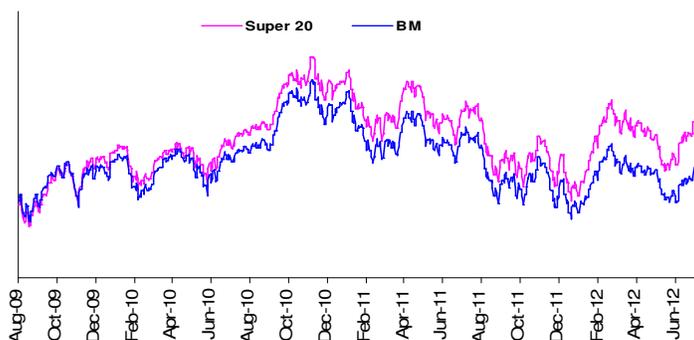
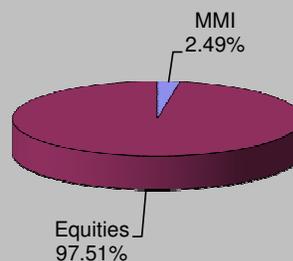
SECURITIES	HOLDING
GOVERNMENT SECURITIES	0.00%
CORPORATE DEBT	0.00%
EQUITY	97.51%
RELIANCE INDUSTRIES LTD.	9.71%
I C I C I BANK LTD.	8.52%
I T C LTD.	8.03%
INFOSYS LTD.	7.20%
STATE BANK OF INDIA	6.27%
LARSEN AND TOUBRO LTD.	5.84%
TATA CONSULTANCY SERVICES LTD.	5.51%
H D F C BANK LTD.	4.97%
AXIS BANK LTD.	4.34%
DR. REDDYS LABORATORIES LTD.	4.25%
OTHER EQUITY	32.86%
MMI	2.49%

About the Fund

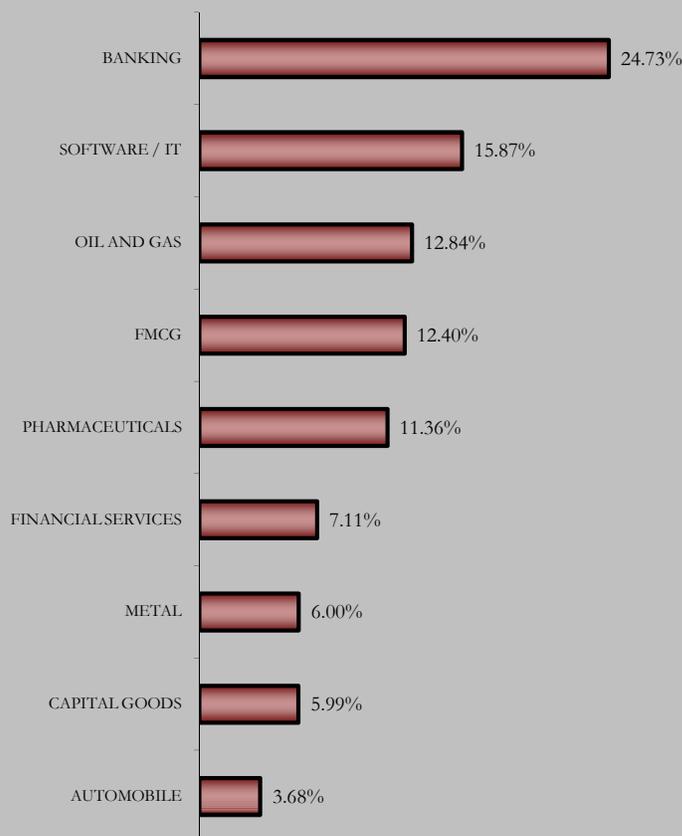
Objective: To generate long-term capital appreciation for policyholders by making investments in fundamentally strong and liquid large cap companies.

Strategy: To build and manage a concentrated equity portfolio of 20 fundamentally strong large cap stocks in terms of market capitalization by following an in-depth research-focused investment approach. The fund will attempt diversify across sectors and will invest in companies having financial strength, robust, efficient & visionary management & adequate market liquidity. It will adopt a disciplined and flexible approach towards investing with a focus on generating long-term capital appreciation. The non-equity portion of the fund will be invested in highly rated money market instruments and fixed deposits.

Asset Allocation



Sectoral Allocation



Ratings Profile

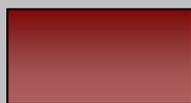
SOVEREIGN
100.00%



Maturity Profile

Less than 2 years

100.00%



Portfolio as on 31st October 2012

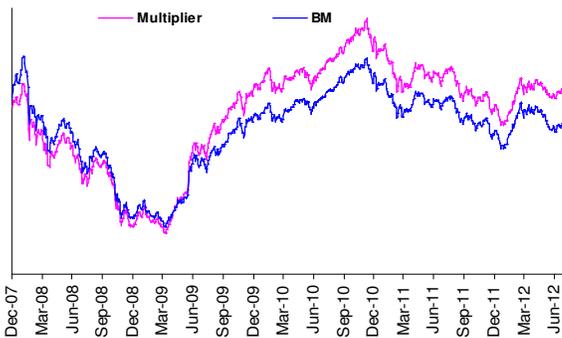
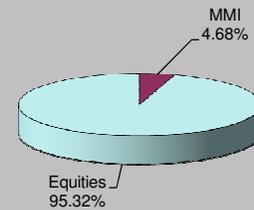
SECURITIES	HOLDING
GOVERNMENT SECURITIES	0.00%
CORPORATE DEBT	0.00%
EQUITY	95.32%
GLAXOSMITHKLINE CONSUMER HEALTHCARE LTD.	3.98%
GUJARAT MINERAL DEVELOPMENT CORPORATION	3.89%
HINDUSTAN PETROLEUM CORPN. LTD.	3.53%
CADILA HEALTHCARE LTD.	3.44%
FEDERAL BANK LTD.	3.23%
VOLTAS LTD.	3.05%
COAL INDIA LTD	2.95%
POWER FINANCE CORPN. LTD.	2.87%
DIVIS LABORATORIES LTD.	2.60%
HINDUSTAN ZINC LTD.	2.59%
OTHER EQUITY	63.19%
MMI	4.68%

About the Fund

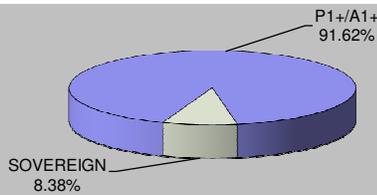
Objective: To provide long-term wealth maximisation by actively managing a well-diversified equity portfolio, predominantly comprising of companies whose market capitalization is between Rs. 10 billion to Rs.250 billion. Further, the fund would also seek to provide a cushion against the sudden volatility in the equities through some investments in short-term money market instruments

Strategy: Active Fund Management with potentially 100% equity Exposure Research based investment approach with a dedicated & experienced in-house research team. Identify undervalued Stocks in the growth phase. Focus on niche players with competitive advantage, in the sunrise industry & potential of being tomorrow's large cap. Emphasis on early identification of stocks.

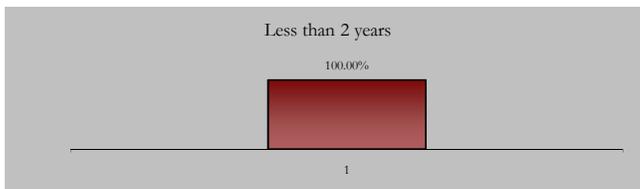
Asset Allocation



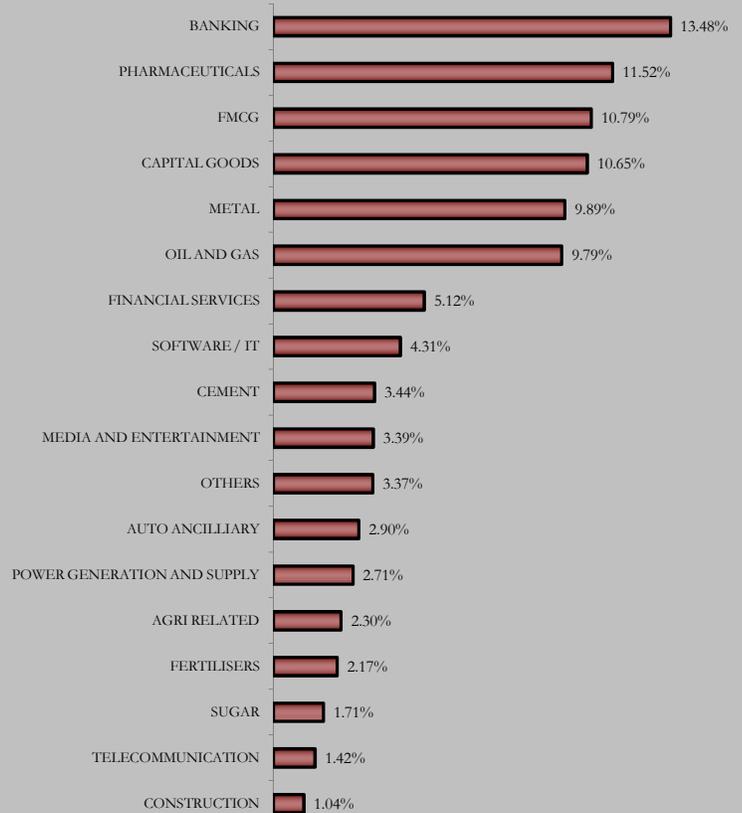
Rating Profile



Maturity Profile



Sectoral Allocation



Portfolio as on 31st October 2012

SECURITIES HOLDING

GOVERNMENT SECURITIES 11.01%

7.83% GOVERNMENT OF INDIA 2018	4.69%
5.69% GOVERNMENT OF INDIA 2018	3.31%
8.24% GOVERNMENT OF INDIA 2018	3.00%

CORPORATE DEBT 18.86%

NATIONAL BANK FOR AGRI. AND RURAL DEVELO	4.80%
10.85% RURAL ELECTRIFICATION CORPN. LTD. 201	2.84%
11.25% POWER FINANCE CORPN. LTD. 2018	2.75%
10.6% INDIAN RAILWAY FINANCE CORPN. LTD. 20	2.70%
9.35% POWER GRID CORPN. OF INDIA LTD. 2018	1.27%
9.3% POWER GRID CORPN. OF INDIA LTD. 2018	1.27%
9.07% RURAL ELECTRIFICATION CORPN. LTD. 2018	1.25%
9.64% POWER GRID CORPN. OF INDIA LTD. 2018	0.90%
9.25% POWER GRID CORPN. OF INDIA LTD. 2017	0.69%
NATIONAL BANK FOR AGRI. AND RURAL DEVELO	0.35%
OTHER CORPORATE DEBT	0.03%

EQUITY 66.64%

INFOSYS LTD.	4.47%
I C I C I BANK LTD.	4.31%
I T C LTD.	4.27%
RELIANCE INDUSTRIES LTD.	4.13%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.98%
LARSEN AND TOUBRO LTD.	3.16%
H D F C BANK LTD.	2.81%
TATA CONSULTANCY SERVICES LTD.	2.46%
STATE BANK OF INDIA	2.22%
OIL AND NATURAL GAS CORPN. LTD.	1.95%
OTHER EQUITY	32.89%

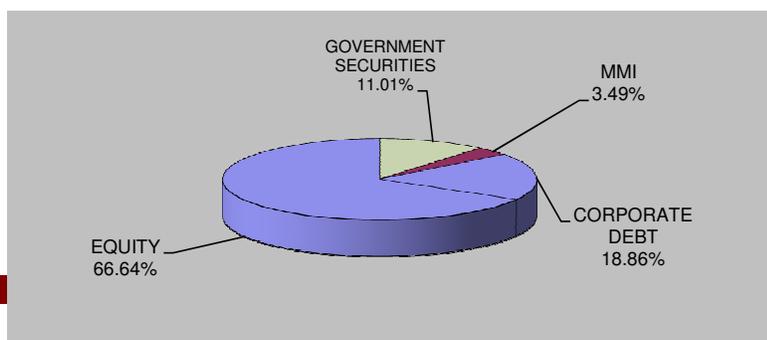
MMI 3.49%

About the Fund

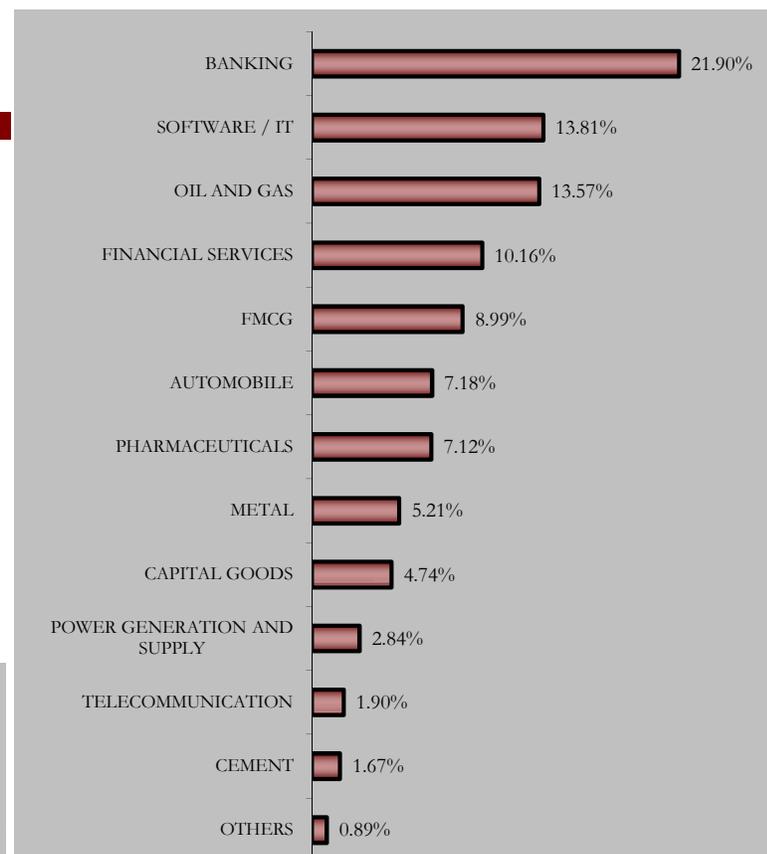
Objective: To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations

Strategy: To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market

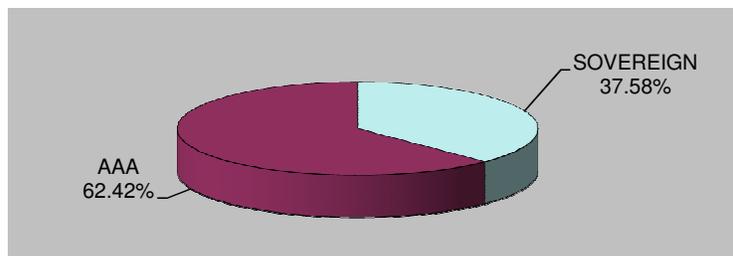
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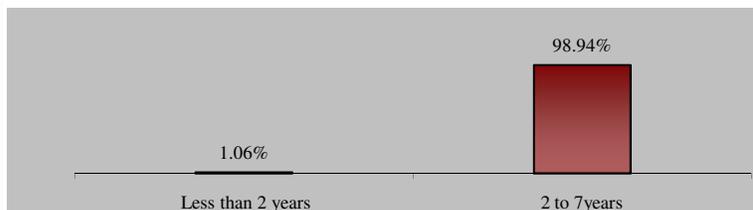
Sectoral Allocation



Rating Profile



Maturity Profile



Portfolio as on 31st October 2012

SECURITIES HOLDING

GOVERNMENT SECURITIES 7.29%

7.83% GOVERNMENT OF INDIA 2018	3.98%
5.69% GOVERNMENT OF INDIA 2018	1.93%
8.24% GOVERNMENT OF INDIA 2018	0.73%
6.05% GOVERNMENT OF INDIA 2019	0.65%

CORPORATE DEBT 16.18%

9.25% POWER GRID CORPN. OF INDIA LTD. 2018	2.94%
9% EXPORT IMPORT BANK OF INDIA 2019	2.75%
11.25% POWER FINANCE CORPN. LTD. 2018	2.41%
9.7% POWER FINANCE CORPN. LTD. 2018	2.25%
9.64% POWER GRID CORPN. OF INDIA LTD. 2019	1.20%
8.84% POWER GRID CORPN. OF INDIA LTD. 2018	1.16%
9.44% POWER FINANCE CORPN. LTD. 2021	0.86%
10.6% INDIAN RAILWAY FINANCE CORPN. LTD. 20	0.79%
10.85% RURAL ELECTRIFICATION CORPN. LTD. 20	0.79%
9.35% POWER GRID CORPN. OF INDIA LTD. 2018	0.74%
OTHER CORPORATE DEBT	0.30%

EQUITY 73.87%

INFOSYS LTD.	4.94%
I C I C I BANK LTD.	4.82%
I T C LTD.	4.72%
RELIANCE INDUSTRIES LTD.	4.66%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.39%
LARSEN AND TOUBRO LTD.	3.54%
H D F C BANK LTD.	3.14%
TATA CONSULTANCY SERVICES LTD.	2.71%
STATE BANK OF INDIA	2.41%
OIL AND NATURAL GAS CORPN. LTD.	2.24%
OTHER EQUITY	36.31%

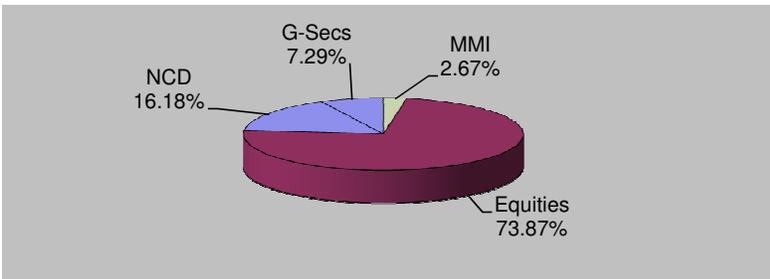
MMI 2.67%

About the Fund

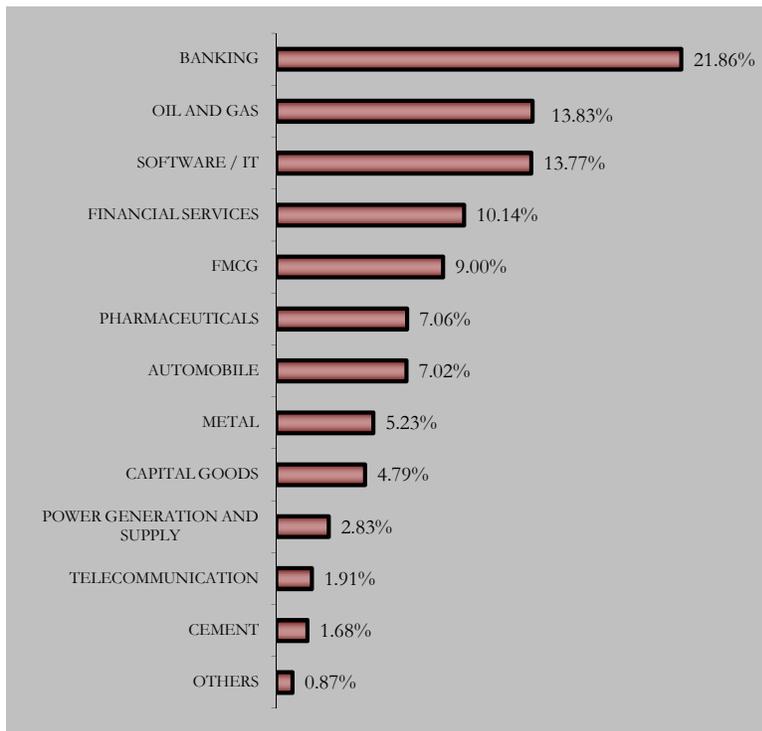
Objective: To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations:

Strategy: To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market

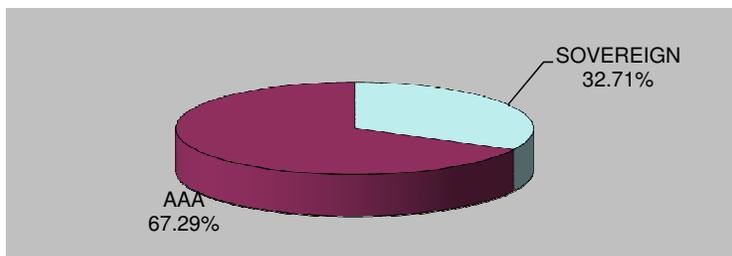
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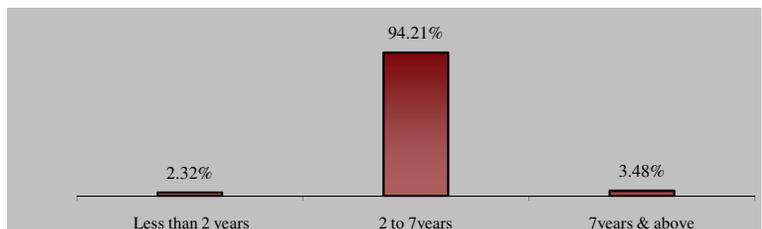
Sectoral Allocation



Rating Profile



Maturity Profile



Portfolio as on 31st October 2012

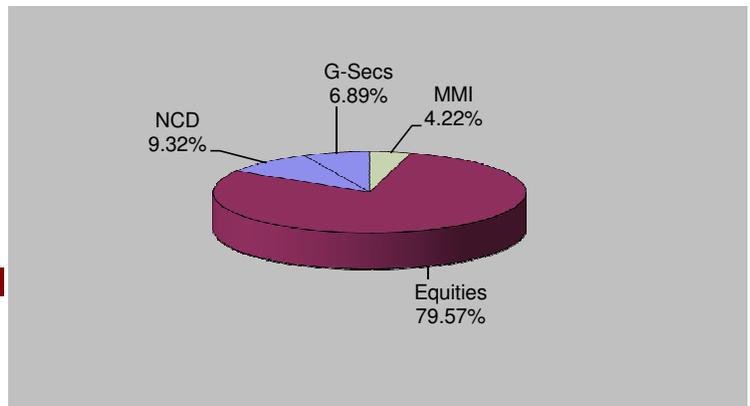
SECURITIES	HOLDING
GOVERNMENT SECURITIES	6.89%
6.9% GOVERNMENT OF INDIA 2019	4.89%
6.05% GOVERNMENT OF INDIA 2019	1.28%
6.05% GOVERNMENT OF INDIA 2019	0.52%
5.64% GOVERNMENT OF INDIA 2019	0.20%
CORPORATE DEBT	9.32%
9% EXPORT IMPORT BANK OF INDIA 2019	3.73%
9.7% POWER FINANCE CORPN. LTD. 2018	1.91%
9.35% POWER GRID CORPN. OF INDIA LTD. 2019	1.25%
9.25% POWER GRID CORPN. OF INDIA LTD. 2019	1.12%
9.39% RURAL ELECTRIFICATION CORPN. LTD. 201	0.63%
9.3% POWER GRID CORPN. OF INDIA LTD. 2019	0.62%
9.25% POWER GRID CORPN. OF INDIA LTD. 2018	0.06%
EQUITY	79.57%
INFOSYS LTD.	5.48%
I C I C I BANK LTD.	5.37%
RELIANCE INDUSTRIES LTD.	4.94%
I T C LTD.	4.91%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.59%
H D F C BANK LTD.	3.74%
LARSEN AND TOUBRO LTD.	3.33%
STATE BANK OF INDIA	3.26%
OIL AND NATURAL GAS CORPN. LTD.	2.92%
TATA CONSULTANCY SERVICES LTD.	2.76%
OTHER EQUITY	38.29%
MMI	4.22%

About the Fund

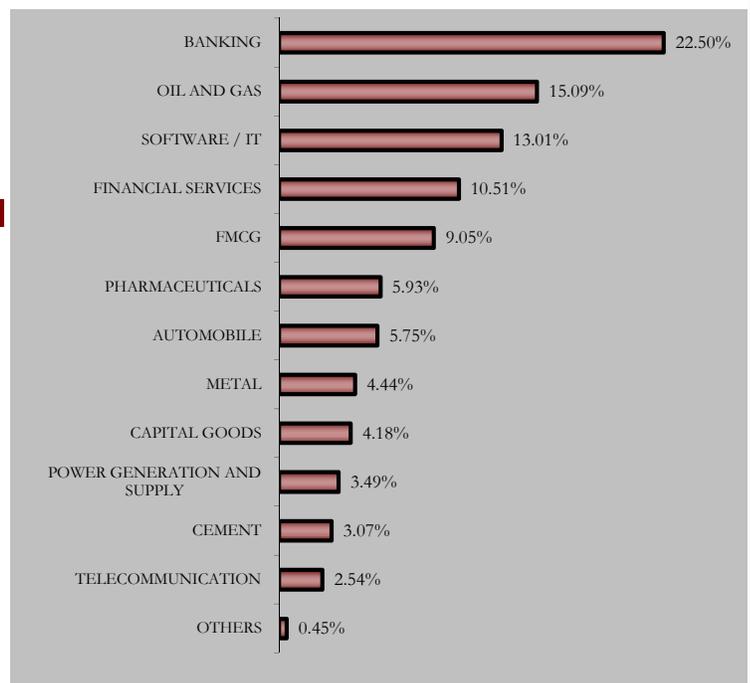
Objective: To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations:

Strategy: To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market

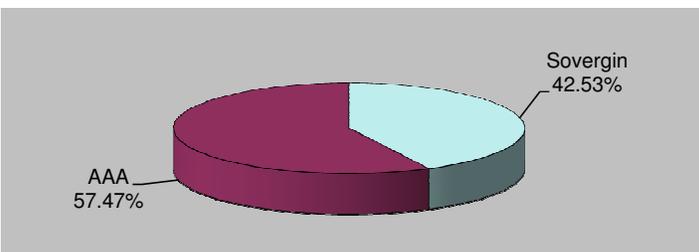
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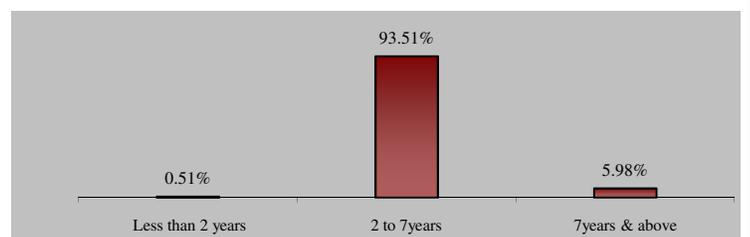
Sectoral Allocation



Rating Profile



Maturity Profile



Portfolio as on 31st October 2012

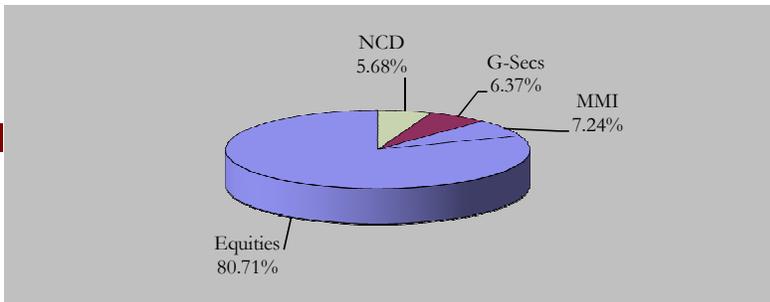
SECURITIES	HOLDING
GOVERNMENT SECURITIES	6.37%
6.9% GOVERNMENT OF INDIA 2019	5.64%
6.05% GOVERNMENT OF INDIA 2019	0.70%
6.05% GOVERNMENT OF INDIA 2019	0.03%
CORPORATE DEBT	5.68%
NATIONAL BANK FOR AGRI. AND RURAL DEVELO	1.84%
9.25% POWER GRID CORPN. OF INDIA LTD. 2019	1.59%
NATIONAL HOUSING BANK 2019	1.35%
9.39% RURAL ELECTRIFICATION CORPN. LTD. 201	0.80%
RURAL ELECTRIFICATION CORPN. LTD. 2020	0.09%
EQUITY	80.71%
INFOSYS LTD.	5.53%
I C I C I BANK LTD.	5.49%
I T C LTD.	5.04%
RELIANCE INDUSTRIES LTD.	4.98%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.68%
H D F C BANK LTD.	3.84%
LARSEN AND TOUBRO LTD.	3.35%
STATE BANK OF INDIA	3.31%
OIL AND NATURAL GAS CORPN. LTD.	3.04%
TATA CONSULTANCY SERVICES LTD.	2.79%
OTHER EQUITY	38.66%
MMI	7.24%

About the Fund

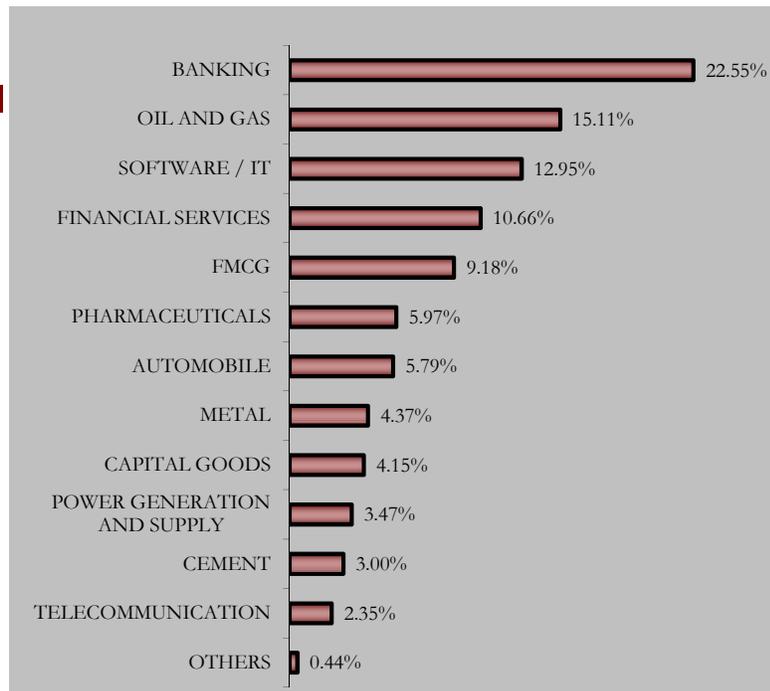
Objective: To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations:

Strategy: To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market

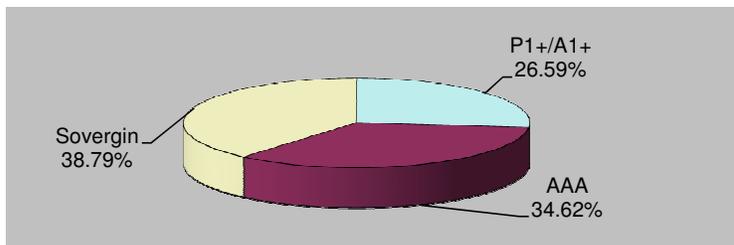
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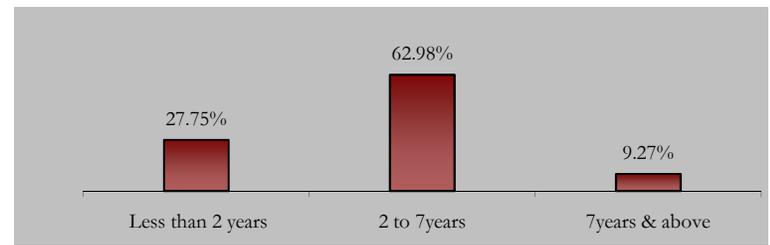
Sectoral Allocation



Rating Profile



Maturity Profile



Portfolio as on 31st October 2012

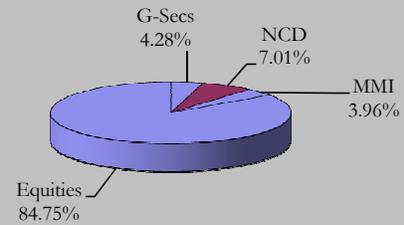
SECURITIES	HOLDING
GOVERNMENT SECURITIES	4.28%
8.19% GOVERNMENT OF INDIA 2020	3.70%
6.35% GOVERNMENT OF INDIA 2020	0.58%
CORPORATE DEBT	7.01%
9.35% POWER GRID CORPN. OF INDIA LTD. 2020	1.89%
9.3% POWER GRID CORPN. OF INDIA LTD. 2020	1.26%
9.25% POWER GRID CORPN. OF INDIA LTD. 2020	1.13%
9.75% RURAL ELECTRIFICATION CORPN. LTD. 2020	1.03%
9.64% POWER GRID CORPN. OF INDIA LTD. 2020	0.64%
9.2% POWER GRID CORPN. OF INDIA LTD. 2020	0.63%
9.48% RURAL ELECTRIFICATION CORPN. LTD. 2020	0.44%
EQUITY	84.75%
INFOSYS LTD.	5.88%
I C I C I BANK LTD.	5.83%
I T C LTD.	5.41%
RELIANCE INDUSTRIES LTD.	5.05%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.97%
H D F C BANK LTD.	4.08%
STATE BANK OF INDIA	3.59%
LARSEN AND TOUBRO LTD.	3.55%
OIL AND NATURAL GAS CORPN. LTD.	3.17%
TATA CONSULTANCY SERVICES LTD.	2.94%
OTHER EQUITY	40.28%
MMI	3.96%

About the Fund

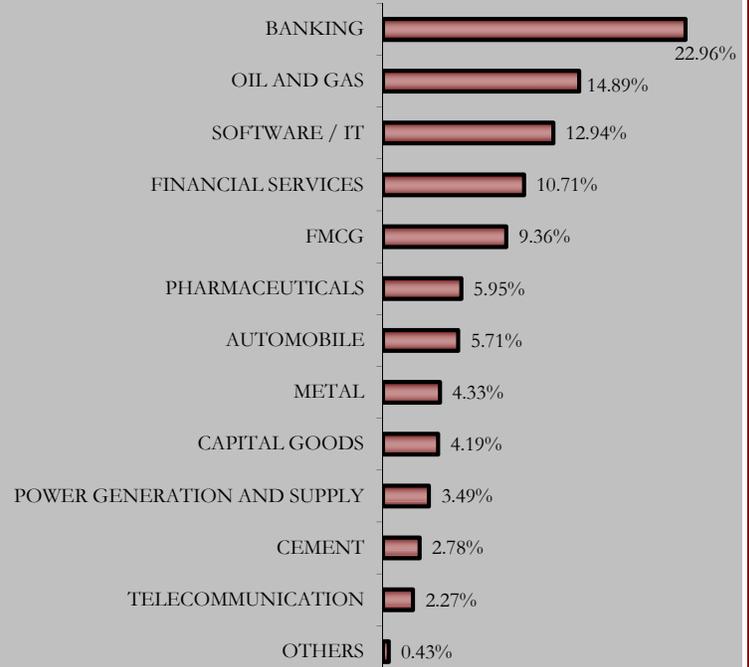
Objective: To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

Strategy: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

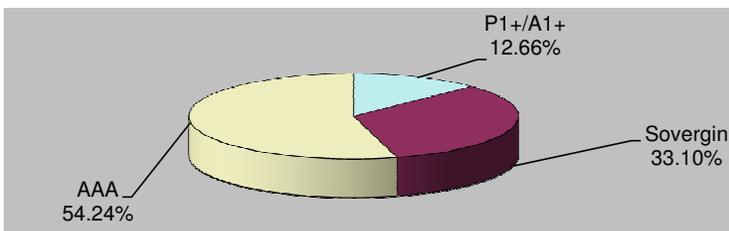
Asset Allocation



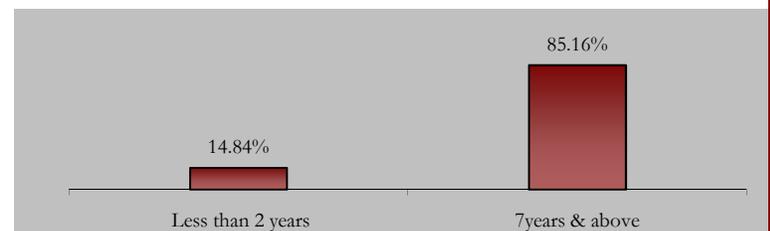
Sectoral Allocation



Rating Profile



Maturity Profile



Portfolio as on 31st October 2012

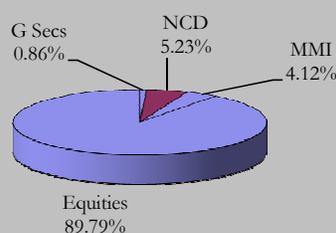
SECURITIES	HOLDING
GOVERNMENT SECURITIES	0.86%
6.05% GOVERNMENT OF INDIA 2019	0.86%
CORPORATE DEBT	5.23%
9.48% RURAL ELECTRIFICATION CORPN. LTD. 202	2.33%
NATIONAL HOUSING BANK 2019	1.89%
9.95% STATE BANK OF INDIA 2026	1.01%
EQUITY	89.79%
INFOSYS LTD.	6.00%
RELIANCE INDUSTRIES LTD.	5.72%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	5.63%
I C I C I BANK LTD.	5.60%
I T C LTD.	5.47%
LARSEN AND TOUBRO LTD.	4.44%
H D F C BANK LTD.	3.82%
TATA CONSULTANCY SERVICES LTD.	3.11%
STATE BANK OF INDIA	2.89%
OIL AND NATURAL GAS CORPN. LTD.	2.60%
OTHER EQUITY	44.51%
MMI	4.12%

About the Fund

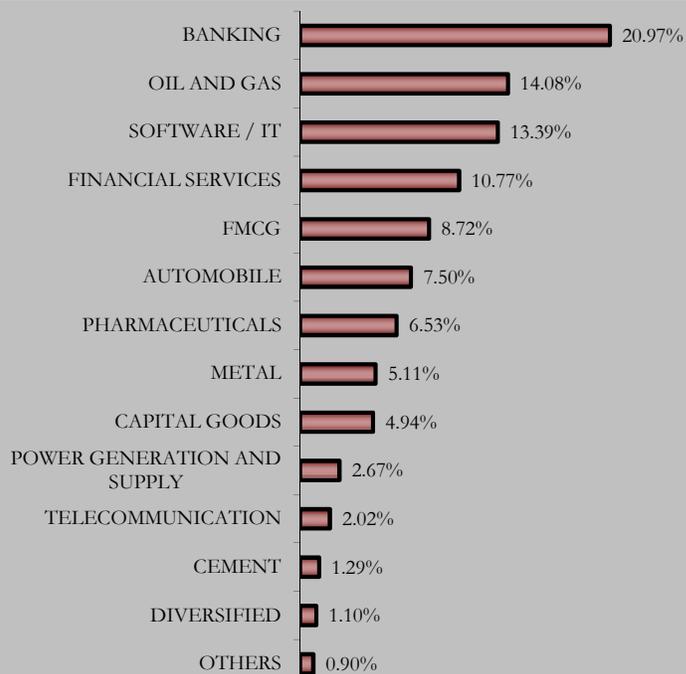
Objective: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

Strategy: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

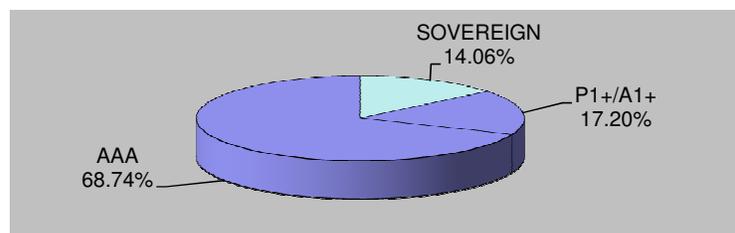
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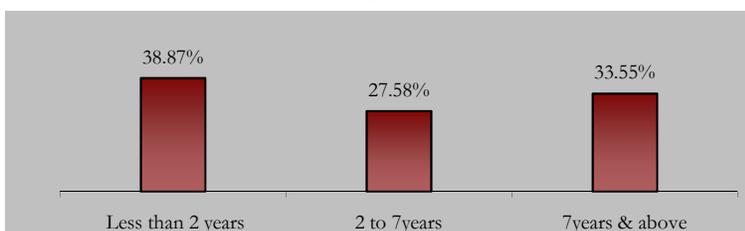
Sectoral Allocation



Rating Profile



Maturity Profile



Portfolio as on 31st October 2012

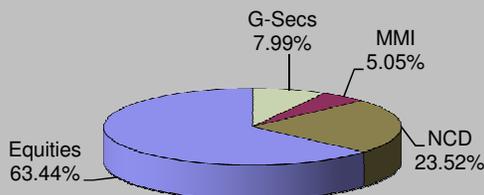
SECURITIES	HOLDING
GOVERNMENT SECURITIES	7.99%
7.61% GOVERNMENT OF INDIA 2015	4.31%
7.17% GOVERNMENT OF INDIA 2015	2.40%
6.49% GOVERNMENT OF INDIA 2015	1.28%
CORPORATE DEBT	23.52%
9.85% HOUSING DEVELOPMENT FINANCE CORPN	5.34%
9.37% NATIONAL HOUSING BANK 2015	4.93%
8.8% POWER GRID CORPN. OF INDIA LTD. 2014	4.14%
8.95% POWER FINANCE CORPN. LTD. 2015	2.62%
8.6% POWER FINANCE CORPN. LTD. 2014	2.61%
9.46% NATIONAL BANK FOR AGRI. AND RURAL D	2.12%
9.43% RURAL ELECTRIFICATION CORPN. LTD. 201	1.76%
EQUITY	63.44%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.29%
INFOSYS LTD.	3.93%
I T C LTD.	3.90%
RELIANCE INDUSTRIES LTD.	3.70%
I C I C I BANK LTD.	3.60%
H D F C BANK LTD.	2.82%
H C L TECHNOLOGIES LTD.	2.31%
HINDUSTAN UNILEVER LTD.	2.18%
GRASIM INDUSTRIES LTD.	2.00%
STATE BANK OF INDIA	1.99%
OTHER EQUITY	32.72%
MMI	5.05%

About the Fund

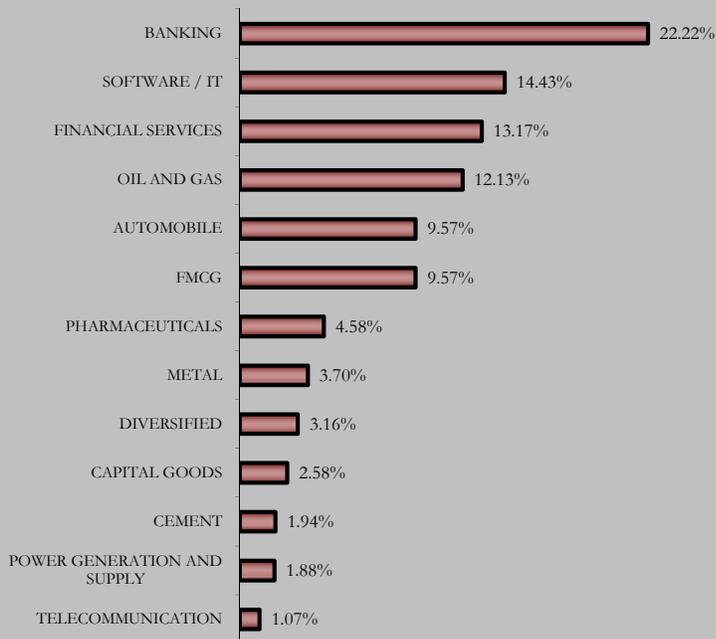
Objective: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to ensure capital protection after five years.

Strategy: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

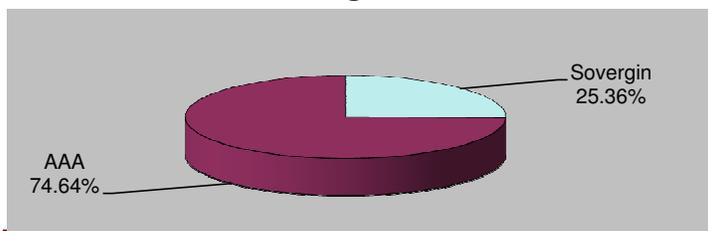
Asset Allocation



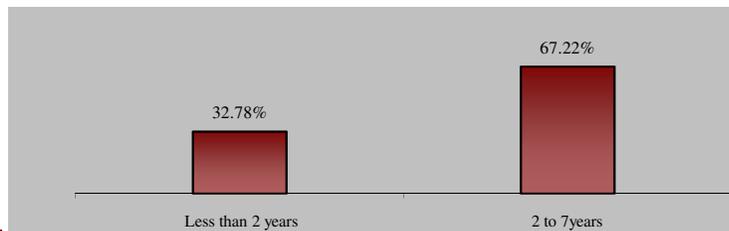
Sectoral Allocation



Rating Profile



Maturity Profile



Portfolio as on 31st October 2012

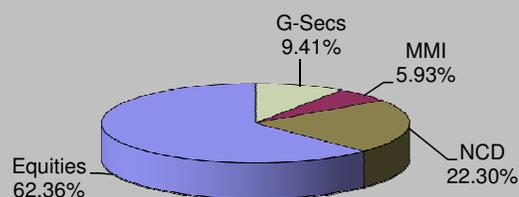
SECURITIES	HOLDING
GOVERNMENT SECURITIES	9.41%
7.17% GOVERNMENT OF INDIA 2015	4.63%
7.61% GOVERNMENT OF INDIA 2015	2.96%
6.49% GOVERNMENT OF INDIA 2015	1.82%
CORPORATE DEBT	22.30%
9.37% NATIONAL HOUSING BANK 2015	5.38%
9.85% HOUSING DEVELOPMENT FINANCE CORPN	4.18%
9.46% NATIONAL BANK FOR AGRI. AND RURAL DI	3.32%
8.95% POWER FINANCE CORPN. LTD. 2015	2.87%
9.15% EXPORT IMPORT BANK OF INDIA 2015	2.48%
8.64% POWER GRID CORPN. OF INDIA LTD. 2015	2.04%
8.28% L I C HOUSING FINANCE LTD. 2015	2.02%
EQUITY	62.36%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.29%
INFOSYS LTD.	3.89%
I T C LTD.	3.83%
I C I C I BANK LTD.	3.58%
RELIANCE INDUSTRIES LTD.	3.54%
H D F C BANK LTD.	2.66%
H C L TECHNOLOGIES LTD.	2.31%
HINDUSTAN UNILEVER LTD.	2.17%
STATE BANK OF INDIA	2.00%
GRASIM INDUSTRIES LTD.	1.98%
OTHER EQUITY	32.11%
MMI	5.93%

About the Fund

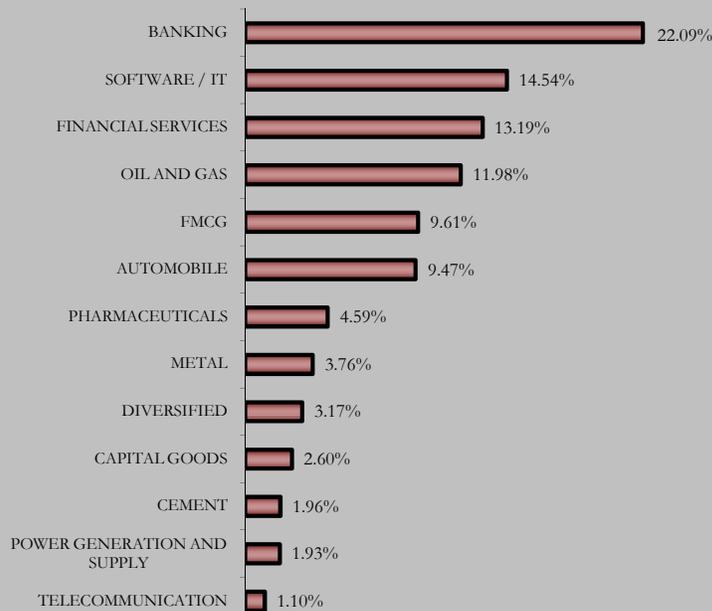
Objective: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to ensure capital protection after five years.

Strategy: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

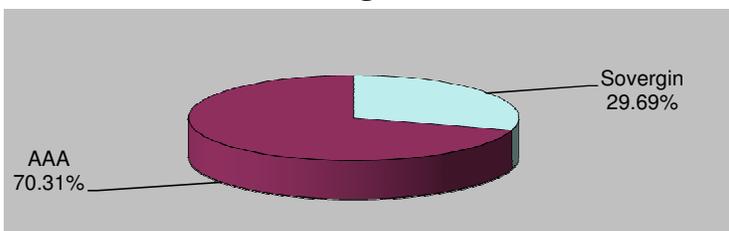
Asset Allocation



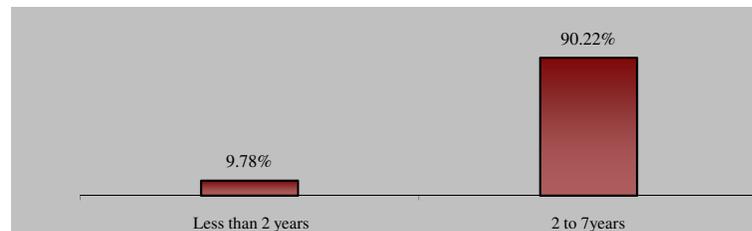
Sectoral Allocation



Rating Profile



Maturity Profile



Portfolio as on 31st October 2012

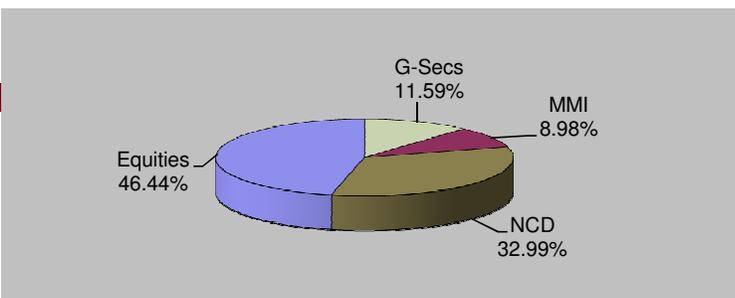
SECURITIES	HOLDING
GOVERNMENT SECURITIES	11.59%
6.49% GOVERNMENT OF INDIA 2015	10.88%
7.17% GOVERNMENT OF INDIA 2015	0.71%
CORPORATE DEBT	32.99%
9.37% NATIONAL HOUSING BANK 2015	5.83%
9.15% EXPORT IMPORT BANK OF INDIA 2015	5.81%
8.64% POWER GRID CORPN. OF INDIA LTD. 2015	5.38%
9.85% HOUSING DEVELOPMENT FINANCE CORPN	4.42%
8.95% POWER FINANCE CORPN. LTD. 2015	4.34%
8.8% STATE BANK OF HYDERABAD 2016	4.32%
9.46% NATIONAL BANK FOR AGRI. AND RURAL D	1.46%
8.28% L I C HOUSING FINANCE LTD. 2015	1.42%
EQUITY	46.44%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.16%
INFOSYS LTD.	2.96%
I T C LTD.	2.87%
RELIANCE INDUSTRIES LTD.	2.72%
I C I C I BANK LTD.	2.69%
H D F C BANK LTD.	2.16%
H C L TECHNOLOGIES LTD.	1.74%
STATE BANK OF INDIA	1.51%
GRASIM INDUSTRIES LTD.	1.48%
HINDUSTAN UNILEVER LTD.	1.48%
OTHER EQUITY	23.66%
MMI	8.98%

About the Fund

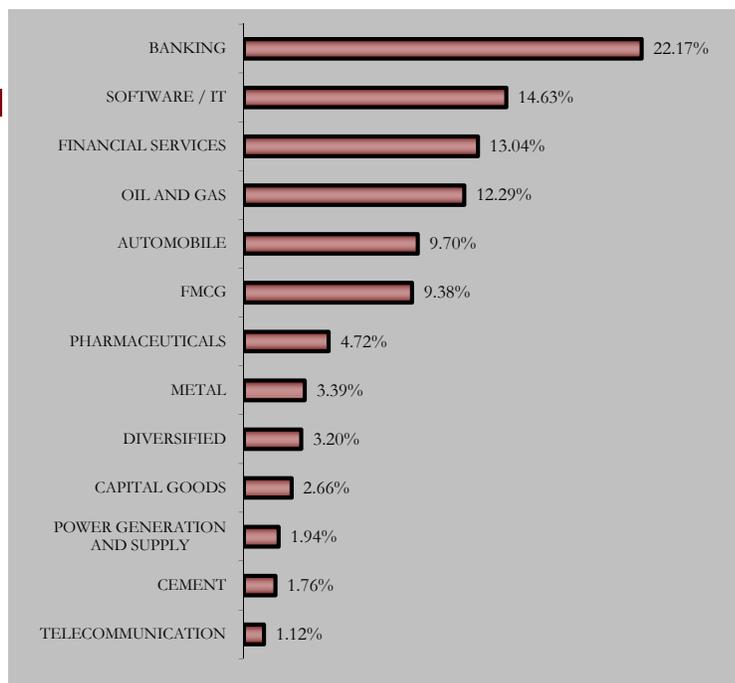
Objective: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to ensure capital protection after five years.

Strategy: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

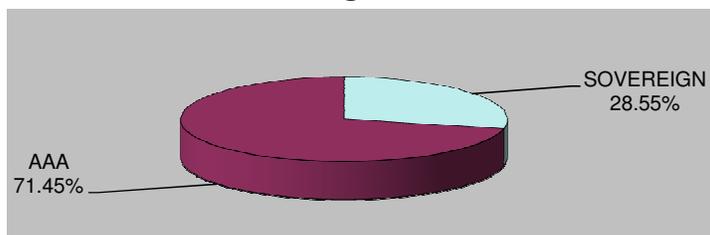
Asset Allocation



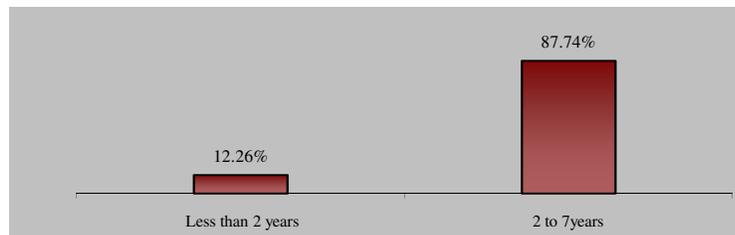
Sectoral Allocation



Rating Profile



Maturity Profile



Portfolio as on 31st October 2012

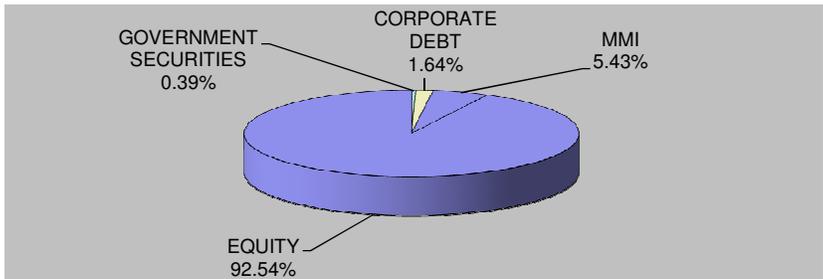
SECURITIES	HOLDING
GOVERNMENT SECURITIES	0.39%
7.8% GOVERNMENT OF INDIA 2021	0.39%
CORPORATE DEBT	1.64%
9.3% POWER GRID CORPN. OF INDIA LTD. 2021	1.64%
SECURITISED DEBT	0.00%
EQUITY	92.54%
I C I C I BANK LTD.	6.28%
INFOSYS LTD.	6.07%
I T C LTD.	5.71%
RELIANCE INDUSTRIES LTD.	5.51%
H D F C BANK LTD.	5.40%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	5.35%
LARSEN AND TOUBRO LTD.	3.67%
STATE BANK OF INDIA	3.66%
OIL AND NATURAL GAS CORPN. LTD.	3.44%
TATA CONSULTANCY SERVICES LTD.	3.09%
OTHER EQUITY	44.36%
MMI	5.43%

About the Fund

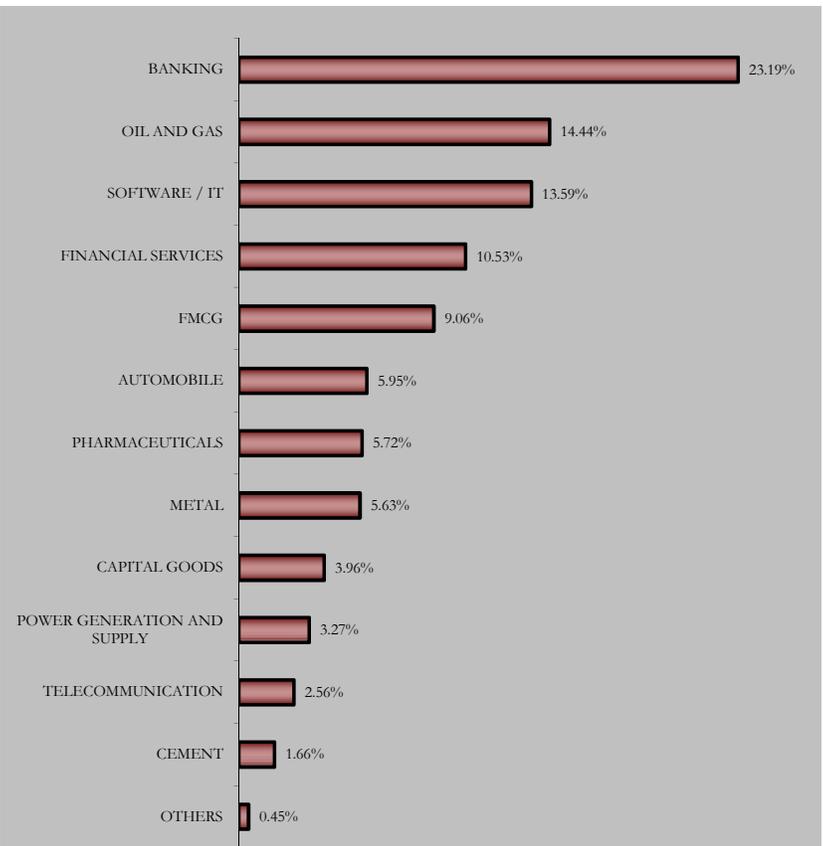
Objective: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

Strategy: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

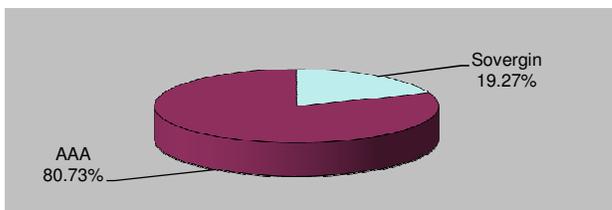
Asset Allocation



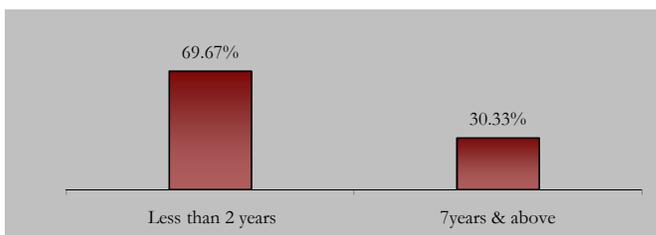
Sectoral Allocation



Ratings Profile



Maturity Profile



Portfolio as on 31st October 2012

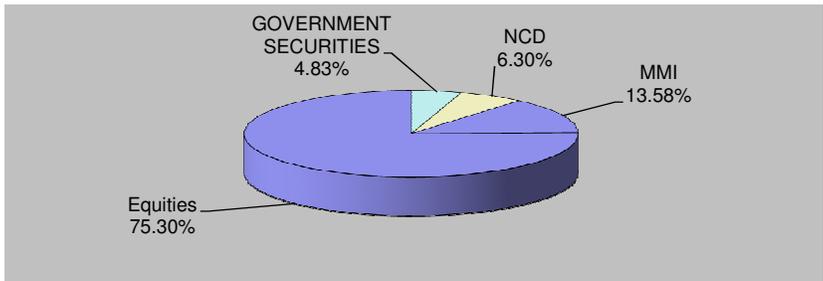
SECURITIES	HOLDING
GOVERNMENT SECURITIES	4.83%
7.94% GOVERNMENT OF INDIA 2021	2.36%
7.8% GOVERNMENT OF INDIA 2021	2.26%
6.35% GOVERNMENT OF INDIA 2020	0.14%
8.79% GOVERNMENT OF INDIA 2021	0.07%
CORPORATE DEBT	6.30%
9.64% POWER GRID CORPN. OF INDIA LTD. 2021	2.50%
9.3% POWER GRID CORPN. OF INDIA LTD. 2021	1.47%
9.04% EXPORT IMPORT BANK OF INDIA 2022	0.81%
9.35% POWER GRID CORPN. OF INDIA LTD. 2021	0.66%
9.9% HOUSING DEVELOPMENT FINANCE CORPN. LT	0.42%
9.61% POWER FINANCE CORPN. LTD. 2021	0.37%
RURAL ELECTRIFICATION CORPN. LTD. 2020	0.07%
SECURITISED DEBT	0.00%
EQUITY	75.30%
I C I C I BANK LTD.	5.01%
INFOSYS LTD.	4.99%
I T C LTD.	4.60%
RELIANCE INDUSTRIES LTD.	4.49%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	4.32%
H D F C BANK LTD.	3.72%
LARSEN AND TOUBRO LTD.	3.06%
STATE BANK OF INDIA	3.01%
OIL AND NATURAL GAS CORPN. LTD.	2.79%
TATA CONSULTANCY SERVICES LTD.	2.53%
OTHER EQUITY	36.77%
MMI	13.58%

About the Fund

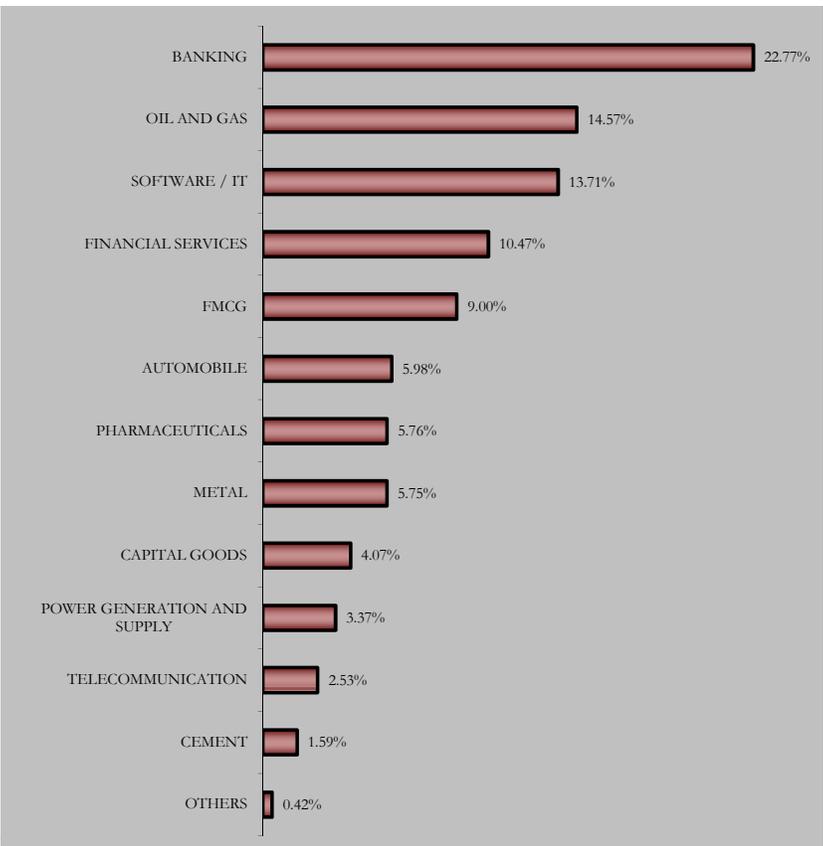
Objective: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

Strategy: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

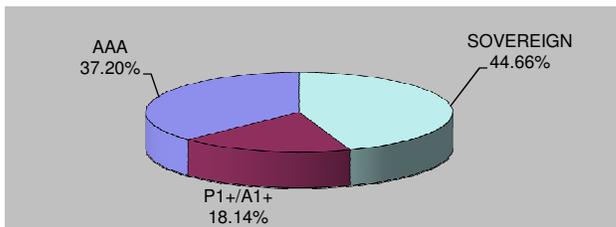
Asset Allocation



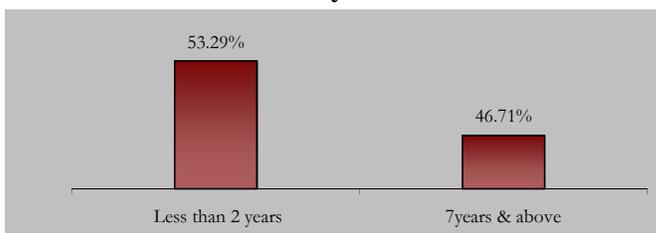
Sectoral Allocation



Rating Profile



Maturity Profile



Portfolio as on 31st October 2012

SECURITIES HOLDING

GOVERNMENT SECURITIES 30.16%

8.2% GOVERNMENT OF INDIA 2022	5.69%
8.79% GOVERNMENT OF INDIA 2021	5.55%
9.15% GOVERNMENT OF INDIA 2024	5.33%
8.15% GOVERNMENT OF INDIA 2022	4.66%
7.59% GOVERNMENT OF INDIA 2016	4.08%
7.95% GOVERNMENT OF INDIA 2032	2.75%
7.46% GOVERNMENT OF INDIA 2017	2.10%

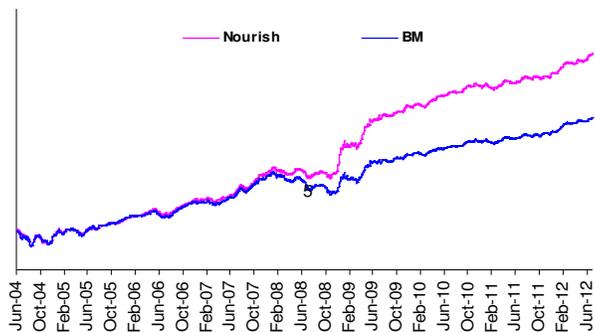
CORPORATE DEBT 52.09%

9.4% POWER FINANCE CORPN. LTD. 2013	5.04%
7.6% HOUSING DEVELOPMENT FINANCE CORPN. LTD. 2017	4.10%
11.5% RURAL ELECTRIFICATION CORPN. LTD. 2013	3.69%
10.48% ULTRATECH CEMENT LTD. 2013	3.66%
8.8% POWER GRID CORPN. OF INDIA LTD. 2013	3.60%
9.25% EXPORT IMPORT BANK OF INDIA 2012	3.59%
7.55% NATIONAL HOUSING BANK 2013	3.57%
11.95% HOUSING DEVELOPMENT FINANCE CORPN. LTD. 201	2.44%
10.7% INDIAN RAILWAY FINANCE CORPN. LTD. 2023	2.44%
11.45% RELIANCE INDUSTRIES LTD. 2013	2.22%
OTHER CORPORATE DEBT	17.73%

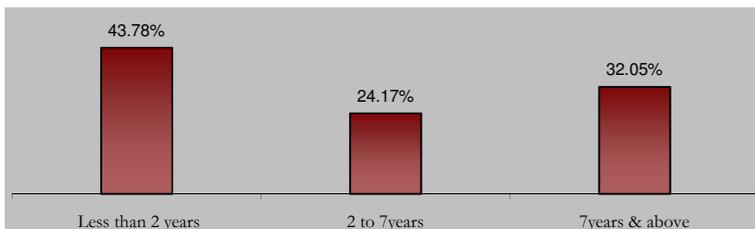
EQUITY 9.56%

RELIANCE INDUSTRIES LTD.	0.57%
I C I C I BANK LTD.	0.57%
INFOSYS LTD.	0.54%
I T C LTD.	0.54%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.41%
LARSEN AND TOUBRO LTD.	0.39%
H D F C BANK LTD.	0.38%
STATE BANK OF INDIA	0.29%
OIL AND NATURAL GAS CORPN. LTD.	0.26%
TATA CONSULTANCY SERVICES LTD.	0.25%
OTHER EQUITY	5.34%

MMI 8.19%



Maturity Profile

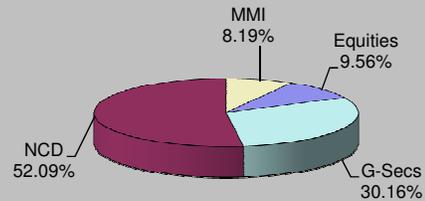


About the Fund

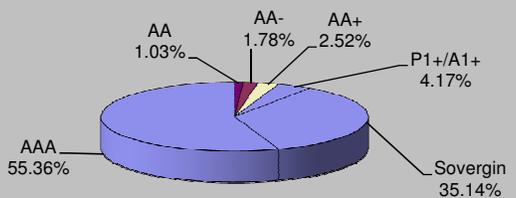
Objective: To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

Strategy: To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities.

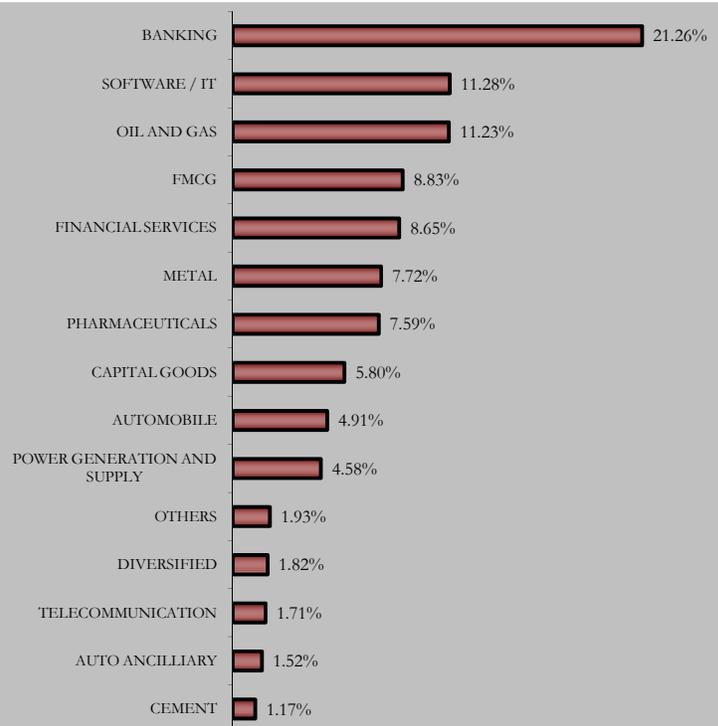
Asset Allocation



Rating Profile



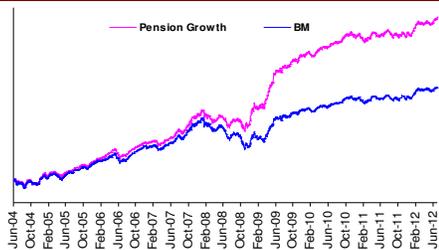
Sectoral Allocation



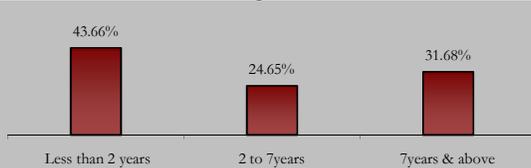
Portfolio as on 31st October 2012

SECURITIES	HOLDING
GOVERNMENT SECURITIES	25.27%
8.79% GOVERNMENT OF INDIA 2021	8.34%
8.15% GOVERNMENT OF INDIA 2022	3.63%
7.95% GOVERNMENT OF INDIA 2032	2.97%
7.8% GOVERNMENT OF INDIA 2021	2.75%
7.59% GOVERNMENT OF INDIA 2016	2.00%
7.46% GOVERNMENT OF INDIA 2017	1.84%
8.08% GOVERNMENT OF INDIA 2022	1.07%
5.64% GOVERNMENT OF INDIA 2019	1.06%
8.2% GOVERNMENT OF INDIA 2022	0.94%
8.28% GOVERNMENT OF INDIA 2032	0.67%
CORPORATE DEBT	47.91%
10.48% ULTRATECH CEMENT LTD. 2013	5.50%
8.8% POWER GRID CORPN. OF INDIA LTD. 2013	5.41%
7.75% RURAL ELECTRIFICATION CORPN. LTD. 2012	4.86%
11.5% RURAL ELECTRIFICATION CORPN. LTD. 2013	4.16%
11.95% HOUSING DEVELOPMENT FINANCE CORPN. LTD.	3.06%
10.05% NATIONAL BANK FOR AGRI. AND RURAL DEVELO	2.75%
9.4% NATIONAL BANK FOR AGRI. AND RURAL DEVELOP	2.73%
9.3% STATE BANK OF INDIA 2021	2.73%
10.75% RELIANCE INDUSTRIES LTD. 2018	2.62%
8.6% POWER FINANCE CORPN. LTD. 2014	2.15%
OTHER CORPORATE DEBT	11.94%
EQUITY	19.72%
RELIANCE INDUSTRIES LTD.	1.16%
I C I C I BANK LTD.	1.15%
INFOSYS LTD.	1.11%
I T C LTD.	1.07%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	0.84%
LARSEN AND TOUBRO LTD.	0.77%
H D F C BANK LTD.	0.76%
STATE BANK OF INDIA	0.59%
OIL AND NATURAL GAS CORPN. LTD.	0.53%
TATA CONSULTANCY SERVICES LTD.	0.50%
OTHER EQUITY	11.25%

MMI 7.10%



Maturity Profile

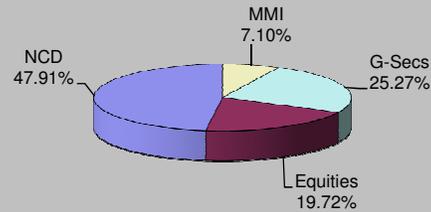


About the Fund

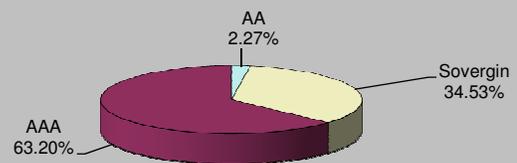
Objective: To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

Strategy: Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

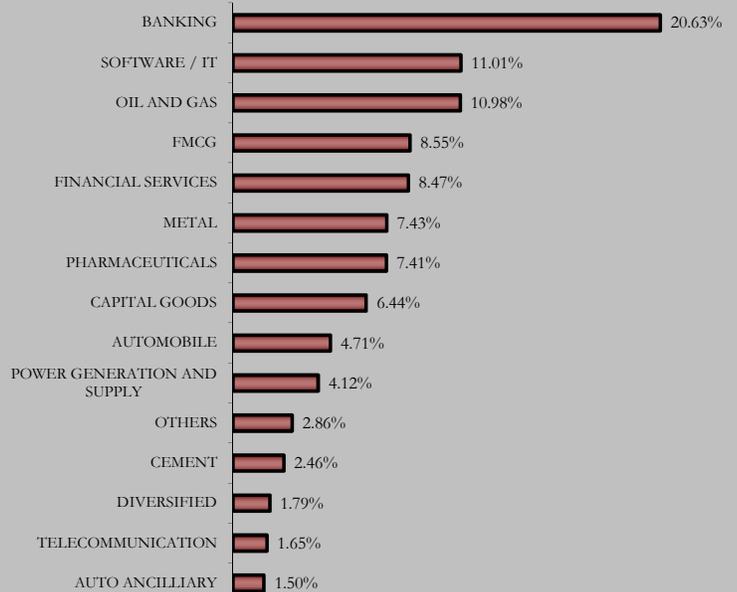
Asset Allocation



Rating Profile



Sectoral Allocation

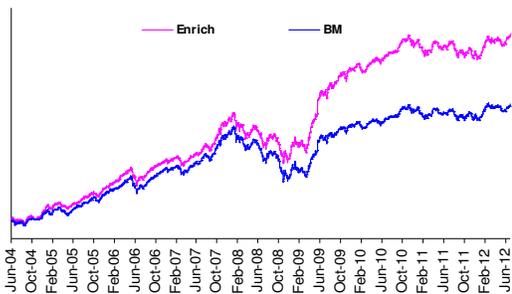


Portfolio as on 31st October 2012

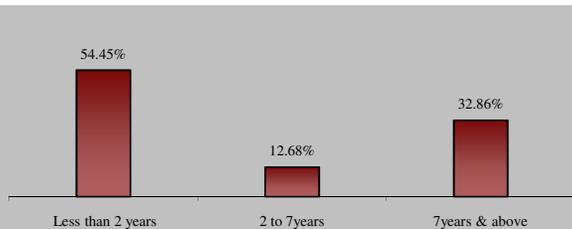
SECURITIES	HOLDING
GOVERNMENT SECURITIES	22.91%
8.15% GOVERNMENT OF INDIA 2022	5.60%
8.2% GOVERNMENT OF INDIA 2022	3.52%
8.79% GOVERNMENT OF INDIA 2021	3.20%
9.15% GOVERNMENT OF INDIA 2024	2.70%
7.46% GOVERNMENT OF INDIA 2017	2.07%
8.28% GOVERNMENT OF INDIA 2032	1.76%
7.95% GOVERNMENT OF INDIA 2032	1.42%
7.99% GOVERNMENT OF INDIA 2017	0.73%
8.32% GOVERNMENT OF INDIA 2032	0.59%
7.8% GOVERNMENT OF INDIA 2021	0.59%
OTHER GOVERNMENT SECURITIES	0.74%
CORPORATE DEBT	33.38%
9.47% POWER GRID CORPN. OF INDIA LTD. 2013	4.15%
9.45% RURAL ELECTRIFICATION CORPN. LTD. 2013	2.97%
8.9% STEEL AUTHORITY OF INDIA LTD. 2019	2.94%
7.55% NATIONAL HOUSING BANK 2013	2.94%
11.5% RURAL ELECTRIFICATION CORPN. LTD. 2013	2.43%
8.6% POWER FINANCE CORPN. LTD. 2014	1.89%
9.5% HOUSING DEVELOPMENT FINANCE CORPN. L.	1.81%
10.25% TECH MAHINDRA LTD. 2014	1.81%
8.49% INDIAN RAILWAY FINANCE CORPN. LTD. 2014	1.77%
9.22% POWER FINANCE CORPN. LTD. 2012	1.72%
OTHER CORPORATE DEBT	8.95%

EQUITY	34.28%
RELIANCE INDUSTRIES LTD.	2.02%
I C I C I BANK LTD.	2.01%
INFOSYS LTD.	1.95%
I T C LTD.	1.89%
HOUSING DEVELOPMENT FINANCE CORPN. LTD.	1.47%
LARSEN AND TOUBRO LTD.	1.35%
H D F C BANK LTD.	1.33%
STATE BANK OF INDIA	1.03%
OIL AND NATURAL GAS CORPN. LTD.	0.91%
TATA CONSULTANCY SERVICES LTD.	0.89%
OTHER EQUITY	19.44%

MMI	9.43%
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Maturity Profile

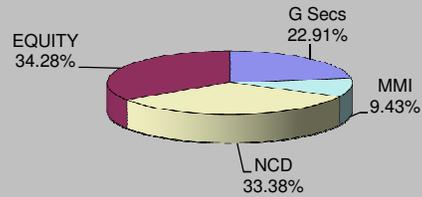


About the Fund

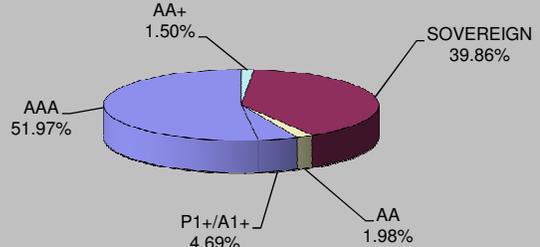
Objective: To grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

Strategy: To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

Asset Allocation



Rating Profile



Sectoral Allocation

