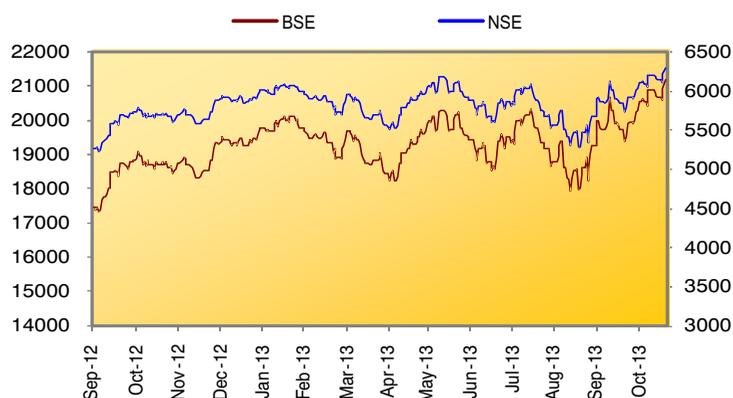


as on 31st October 2013

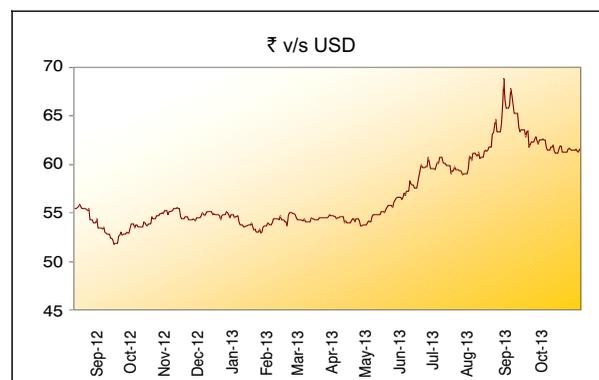
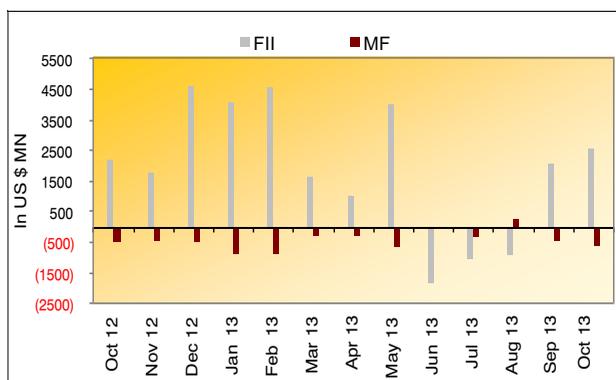
| | |
|-------------------------|-------|
| Market Outlook | Pg 1 |
| Investment Performance | Pg 3 |
| Assure Fund | Pg 5 |
| Income Advantage Fund | Pg 6 |
| Protector Fund | Pg 7 |
| Builder Fund | Pg 8 |
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| Foresight Single Pay | Pg 22 |
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| Pension Nourish Fund | Pg 27 |
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| Liquid Plus | Pg 31 |
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| INDEX | 31-Oct-13 | 30-Sep-13 | % Change |
|-----------|-----------|-----------|----------|
| Nifty | 6299.15 | 5735.30 | 9.83% |
| Sensex | 21164.52 | 19379.77 | 9.21% |
| BSE 100 | 6270.72 | 5723.40 | 9.56% |
| Dow Jones | 15545.75 | 15129.67 | 2.75% |
| Nikkei | 14327.94 | 15129.67 | -5.30% |
| Hang Seng | 23206.37 | 22859.86 | 1.52% |
| Nasdaq | 3919.71 | 3771.48 | 3.93% |

In its policy meet on October 29th, 2013, RBI raised the repo rate by 25 basis points to 7.75% and lowered the MSF rate to 8.75%. RBI's decision to raise the repo rate, tries to balance rising inflation concerns with weaker growth. The cut in the MSF rate suggests that RBI is gradually reversing the exceptional liquidity tightening measures.

The economic environment continues to be challenging. September IIP at 2% was a bit disappointing given the improvement in exports and expected festive season demand. The sluggish Industrial Production data suggests that the slowdown in domestic demand is significant, especially in the consumer durables and capital goods sector. Consumer Price Inflation (CPI) has once again emerged as a cause for concern as it crossed back into double digits in October. After spiking to 9.8% in September, October saw CPI at 10.1%. Food price inflation at 12.3%, in spite of a good monsoon, was the main reason for this sharp spike in inflation. The trade deficit widened in October to USD 10.6 billion compared to a deficit of USD 6.8 billion in September. This is more a seasonal phenomenon as it is on account of increased festive season imports of gold and oil.

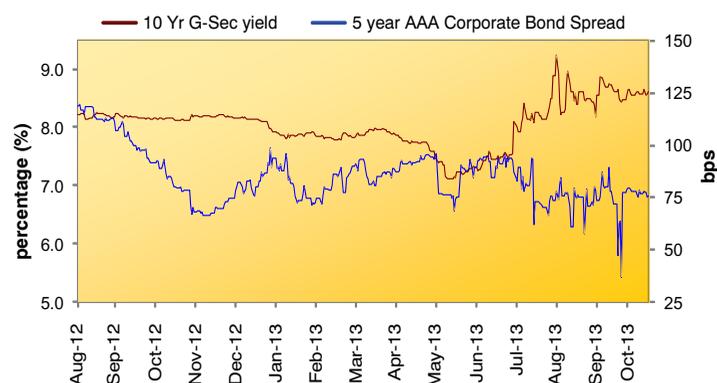


The Government's and RBI's policy initiatives to stem the rupee depreciation have begun to bear the fruit. Due to falling gold and other imports and an improvement in exports, the current account deficit is expected to be contained at 3.25 % of GDP. RBI has received over USD 12bn under its special concessional window for swapping FCNR (B) and foreign currencies. RBI expects to receive over USD 25bn from this scheme. As a result of these measures the rupee stabilized at Rs.61 – Rs.63 per USD in October.

While the US Fed's decision not to taper caught many by surprise, this does give policy makers a short window to address macro challenges. This window has to be used effectively to lower the CAD, reduce external financing requirements, put in place measures to raise growth and tame inflation.

The next few months will be a challenging period for India and the growth recovery will be gradual.

| Key Indices | 31-Oct-13 | 30-Sep-13 | % Change |
|----------------|-----------|-----------|----------|
| 10 year G-Sec | 8.76% | 8.76% | 0.00% |
| 5 Year G-Sec | 8.85% | 8.85% | 0.00% |
| 91 Day T Bill | 8.60% | 9.57% | -11.28% |
| 364 day T-Bill | 8.52% | 8.97% | -5.28% |
| MIBOR | 8.98% | 9.94% | -10.69% |
| Call Rates | 8.67% | 8.84% | -1.96% |



Outlook for equities

Indian equities performed exceedingly well in October with the indices closing at multi year highs. The BSE Sensex and NSE Nifty gained 9% in the month. The improved market sentiment was on account of large FII inflows triggered by the expectation that the US tapering would be postponed as well as better than expected 2QFY14 corporate earnings. FIIs continued to be net buyers in October with net inflows of \$2.9bn, taking their YTD net inflows to \$16.3bn. DIIs remained net sellers to the tune of \$2bn taking their YTD net selling to \$10.3bn.

The BSE Sensex is currently trading at 14.5x FY15e earnings, which is still an attractive level for long term investors. November will be keenly watched by equity investors for any cues on the US monthly bond buying tapering. FII investment flows will be impacted in case the tapering starts earlier than expected. Equity markets will also be closely watching developments on the domestic policy front.

Outlook for debt

RBI's liquidity tightening measures continue with few changes in its stance. The short term yields however have eased considerably. Inflation continues to be a concern and this can be exacerbated if the currency depreciates following the reemergence of the tapering fears. RBI is therefore expected to continue with its tight monetary policy. We expect the 10 year government bond to trade in the range of 8.75% to 9.10% in near term and corporate bond spreads to widen to 90 basis points.

Performance at a Glance as on 31st October 2013



Life Funds

Figures in percentage (%)

| Returns | Period | Assure | BM | Income Advantage | BM | Protector | BM | Balancer | BM |
|-----------------|-----------------|--------|-------|------------------|--------|-----------|-------|----------|-------|
| Absolute Return | 1 month | 1.00% | 1.09% | 1.62% | 1.66% | 2.32% | 2.35% | 3.56% | 3.36% |
| | 3 months | 2.76% | 2.96% | 1.87% | 1.95% | 2.51% | 2.66% | 3.97% | 3.65% |
| | 6 months | 3.88% | 3.03% | -0.01% | -0.34% | 0.05% | 0.20% | 0.89% | 0.84% |
| | 1 Year | 8.65% | 7.45% | 5.83% | 5.15% | 5.39% | 5.71% | 6.56% | 6.23% |
| CAGR | 2 Years | 9.36% | 8.13% | 8.98% | 7.33% | 7.84% | 7.43% | 8.63% | 7.26% |
| | 3 Years | 8.88% | 7.65% | 7.84% | 6.78% | 6.16% | 6.23% | 5.74% | 5.07% |
| | 4 Years | 8.41% | 6.85% | 8.03% | 6.38% | 6.65% | 6.43% | 7.10% | 6.18% |
| | 5 Years | 10.27% | 7.44% | 11.00% | - | 9.48% | 8.01% | 11.84% | 9.14% |
| | Since Inception | 9.31% | 7.20% | 10.80% | 5.94% | 8.12% | 5.73% | 9.55% | 6.17% |

| Returns | Period | Builder | BM | Enhancer | BM | Creator | BM |
|-----------------|-----------------|---------|-------|----------|-------|---------|--------|
| Absolute Return | 1 month | 2.93% | 3.04% | 3.88% | 3.70% | 5.14% | 5.10% |
| | 3 months | 3.33% | 3.37% | 4.24% | 4.00% | 5.29% | 5.39% |
| | 6 months | 1.07% | 0.73% | 1.08% | 1.10% | 1.90% | 2.09% |
| | 1 Year | 6.70% | 6.26% | 6.71% | 6.49% | 6.79% | 7.48% |
| CAGR | 2 Years | 8.71% | 7.52% | 8.27% | 7.28% | 8.18% | 7.33% |
| | 3 Years | 5.91% | 5.65% | 4.82% | 4.77% | 3.02% | 3.51% |
| | 4 Years | 7.15% | 6.46% | 6.62% | 6.18% | 6.77% | 6.10% |
| | 5 Years | 11.28% | 8.94% | 11.38% | 9.52% | 15.26% | 11.20% |
| | Since Inception | 10.01% | 6.72% | 11.48% | 7.77% | 12.08% | 9.56% |

| Returns | Period | Magnifier | BM | Maximiser | BM | Super 20 | BM | Multiplier | BM |
|-----------------|-----------------|-----------|--------|-----------|--------|----------|-------|------------|--------|
| Absolute Return | 1 month | 8.23% | 7.74% | 9.66% | 8.53% | 9.92% | 8.22% | 7.42% | 6.85% |
| | 3 months | 8.54% | 8.24% | 10.04% | 8.82% | 9.15% | 8.40% | 9.28% | 8.58% |
| | 6 months | 4.01% | 4.75% | 2.78% | 4.76% | 5.63% | 7.40% | -3.35% | -3.49% |
| | 1 Year | 9.13% | 9.68% | 5.48% | 9.79% | 12.15% | 2.27% | -1.30% | -3.14% |
| CAGR | 2 Years | 8.47% | 7.19% | 6.42% | 7.01% | 10.80% | 7.82% | 4.59% | 1.15% |
| | 3 Years | -0.29% | 0.83% | -2.90% | -0.01% | 3.18% | 1.17% | -5.29% | -6.75% |
| | 4 Years | 6.28% | 5.64% | 4.12% | 5.41% | 8.64% | 6.03% | 3.98% | 2.49% |
| | 5 Years | 15.69% | 13.86% | 15.30% | 14.49% | - | - | 19.91% | 14.07% |
| | Since Inception | 12.77% | 4.54% | 6.52% | 5.38% | 10.74% | 8.26% | 2.80% | -0.30% |

| Fund Name | | Benchmark Composition | | SFIN |
|------------------|------------|------------------------------|--------------------------|------------------------------|
| Assure | - | Crisil Short Term Bond Index | - | ULIF01008/07/05BSLIASSURE109 |
| Income Advantage | - | Crisil Composite Bond Index | Crisil Liquid Fund Index | ULIF01507/08/08BSLIINCADV109 |
| Protector | BSE 100 | Crisil Composite Bond Index | Crisil Liquid Fund Index | ULIF00313/03/01BSLPROTECT109 |
| Builder | BSE 100 | Crisil Composite Bond Index | Crisil Liquid Fund Index | ULIF00113/03/01BSLBUILDER109 |
| Balancer | BSE 100 | Crisil Composite Bond Index | Crisil Liquid Fund Index | ULIF00931/05/05BSLBALANCE109 |
| Enhancer | BSE 100 | Crisil Composite Bond Index | Crisil Liquid Fund Index | ULIF00213/03/01BSLENHANCE109 |
| Creator | BSE 100 | Crisil Composite Bond Index | Crisil Liquid Fund Index | ULIF00704/02/04BSLCREATOR109 |
| Magnifier | BSE 100 | - | Crisil Liquid Fund Index | ULIF00826/06/04BSLIIMAGNI109 |
| Maximiser | BSE 100 | - | Crisil Liquid Fund Index | ULIF01101/06/07BSLIINMAXI109 |
| Multiplier | CNX Midcap | - | Crisil Liquid Fund Index | ULIF01217/10/07BSLINMULTI109 |
| Super 20 | BSE Sensex | - | Crisil Liquid Fund Index | ULIF01723/06/09BSLSUPER20109 |

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Performance at a Glance as on 31st October 2013



BSLI Funds

Figures in percentage (%)

| Returns | Period | Platinum Plus | Platinum Plus II | Platinum Plus III | Platinum Plus IV | Platinum Premier | Platinum Advantage |
|-----------------|-----------------|---------------|------------------|-------------------|------------------|------------------|--------------------|
| Absolute Return | 1 month | 6.84 | 7.49 | 8.03 | 8.24 | 8.86 | 8.99 |
| | 3 months | 6.82 | 7.21 | 7.39 | 7.57 | 7.85 | 8.95 |
| | 6 months | 2.18 | 2.33 | 2.71 | 2.53 | 2.82 | 4.63 |
| | 1 Year | 7.93 | 8.03 | 9.09 | 8.73 | 9.59 | 10.67 |
| CAGR | 2 Years | 6.75 | 6.10 | 6.65 | 5.92 | 6.36 | 9.10 |
| | 3 Years | -0.21 | -0.03 | 0.72 | 0.40 | 0.62 | 2.56 |
| | 4 Years | 6.12 | 6.48 | 6.55 | 6.53 | - | - |
| | 5 Years | 13.41 | 15.81 | - | - | - | - |
| | Since Inception | 4.24 | 12.05 | 7.64 | 5.23 | 5.65 | 2.12 |

| Returns | Period | Titanium I | Titanium II | Titanium III | Foresight - 5 Pay | Foresight - Single Pay | Pure Equity | Liquid Plus | BM |
|-----------------|-----------------|------------|-------------|--------------|-------------------|------------------------|-------------|-------------|-------|
| Absolute Return | 1 month | 6.61 | 6.55 | 5.23 | 6.91 | 9.39 | 6.14 | 0.71% | 0.82% |
| | 3 months | 6.79 | 6.87 | 6.10 | 6.04 | 9.08 | 8.15 | 2.06% | 2.75% |
| | 6 months | 2.89 | 2.97 | 3.02 | 1.46 | 5.18 | 8.49 | 4.04% | 4.09% |
| | 1 Year | 8.72 | 8.80 | 8.36 | 8.18 | 12.65 | 11.06 | 8.12% | 8.00% |
| CAGR | 2 Years | 7.50 | 7.60 | 7.65 | 6.60 | 9.60 | - | - | - |
| | 3 Years | 1.89 | 2.01 | 2.65 | - | - | - | - | - |
| | 4 Years | - | - | - | - | - | - | - | - |
| | 5 Years | - | - | - | - | - | - | - | - |
| | Since Inception | 5.46 | 5.28 | 3.17 | 3.69 | 5.85 | 14.01 | 7.69% | 7.97% |

| Returns | Period | Pension Growth | BM | Pension - Enrich | BM | Pension - Nourish | BM | Value Momentum | BM |
|-----------------|-----------------|----------------|-------|------------------|--------|-------------------|-------|----------------|--------|
| Absolute Return | 1 month | 3.08% | 3.04% | 4.24% | 4.05% | 2.44% | 2.35% | 6.95% | 8.53% |
| | 3 months | 3.71% | 3.37% | 4.14% | 4.35% | 2.14% | 2.66% | 8.80% | 8.82% |
| | 6 months | 1.35% | 0.73% | 0.74% | 1.35% | -0.42% | 0.20% | -8.83% | 4.75% |
| | 1 Year | 6.62% | 6.26% | 5.71% | 6.74% | 4.95% | 5.71% | -6.39% | 9.78% |
| CAGR | 2 Years | 8.32% | 7.52% | 7.77% | 7.31% | 7.46% | 7.43% | - | - |
| | 3 Years | 5.73% | 5.65% | 4.11% | 4.46% | 5.88% | 6.23% | - | - |
| | 4 Years | 6.95% | 6.46% | 6.64% | 6.17% | 6.36% | 6.43% | - | - |
| | 5 Years | 12.00% | 8.94% | 13.03% | 10.01% | 9.61% | 8.01% | - | - |
| | Since Inception | 9.94% | 6.72% | 11.37% | 8.02% | 7.80% | 5.73% | 0.44% | 10.50% |

Fund Name

Benchmark Composition

SFIN

| | | | | |
|------------------------|---------|-----------------------------|--------------------------|------------------------------|
| Platinum Plus I | - | - | - | ULIF01325/02/08BSLIPLAT1109 |
| Platinum Plus II | - | - | - | ULIF01425/02/08BSLIPLAT2109 |
| Platinum Plus III | - | - | - | ULIF01628/04/09BSLIPLAT3109 |
| Platinum Plus IV | - | - | - | ULIF01816/09/09BSLIPLAT4109 |
| Platinum Premier | - | - | - | ULIF02203/02/10BSLPLATPR1109 |
| Platinum Advantage | - | - | - | ULIF02408/09/10BSLPLATADV109 |
| Titanium I | - | - | - | ULIF01911/12/09BSLITITAN1109 |
| Titanium II | - | - | - | ULIF02011/12/09BSLITITAN2109 |
| Titanium III | - | - | - | ULIF02111/12/09BSLITITAN3109 |
| Pension Nourish | BSE 100 | Crisil Composite Bond Index | Crisil Liquid Fund Index | ULIF00604/03/03BSLNOURISH109 |
| Pension Growth | BSE 100 | Crisil Composite Bond Index | Crisil Liquid Fund Index | ULIF00504/03/03BSLIGROWTH109 |
| Pension Enrich | BSE 100 | Crisil Composite Bond Index | Crisil Liquid Fund Index | ULIF00404/03/03BSLIENRICH109 |
| Foresight - Single Pay | - | - | - | ULIF02610/02/11BSLFSITSP1109 |
| Foresight - 5 Pay | - | - | - | ULIF02510/02/11BSLFSIT5P1109 |
| Liquid Plus | - | - | Crisil Liquid Fund Index | ULIF02807/10/11BSLLIQPLUS109 |
| Pure Equity | - | - | - | ULIF02707/10/11BSLIPUREEQ109 |
| Value & Momentum | BSE 100 | - | - | ULIF02907/10/11BSLIVALUEM109 |

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Assure Fund

SFIN No. ULIF01008/07/05BSLIASSURE109



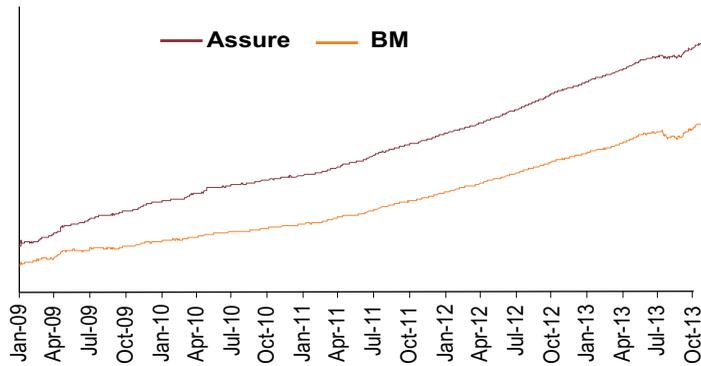
About The Fund

OBJECTIVE: To provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

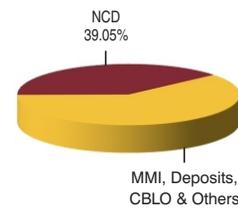
STRATEGY: Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

NAV as on 31st October 2013: ₹ 20.63 **BENCHMARK:** CRISIL Short Term Bond Index

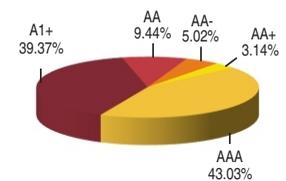
Asset held as on 31st October 2013: ₹ 148.84 Cr **FUND MANAGER:** Mr. Devendra Singhvi (Debt)



Asset Allocation



Rating Profile



SECURITIES

CORPORATE DEBT

| SECURITIES | Holding |
|--|---------|
| 8.83% National Bank For Agri. And Rural Development 2015 | 6.01% |
| 9.62% LIC Housing Finance Ltd. 2015 | 5.25% |
| 9.75% Housing Development Finance Corpn. Ltd. 2016 | 3.39% |
| 9.46% Power Finance Corpn. Ltd. 2015 | 3.36% |
| 8.97% EID-Parry (India) Ltd. 2016 | 3.29% |
| 8.6% Bharat Aluminium Company Limited 2016 | 3.23% |
| 8% Mahindra Vehicle Manufacturers Limited 2015 | 2.79% |
| 9.8% Power Finance Corpn. Ltd. 2016 | 2.71% |
| 8.8% HDB Financial Services Ltd 2016 | 1.99% |
| 10.18% LIC Housing Finance Ltd. 2016 | 1.51% |
| Other Corporate Debt | 5.52% |

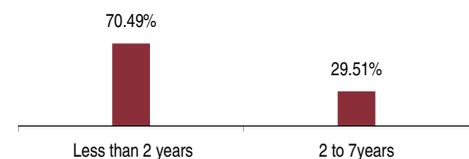
MMI, Deposits, CBLO & Others

60.95%

Maturity (in years)

1.36

Maturity Profile



Fund Update:

The average maturity of the fund has slightly increased to 1.36 years from 1.25 years in the previous month. Assure fund continues to be predominantly invested in highest rated fixed income instruments.

Income Advantage Fund

SFIN No.ULIF01507/08/08BSLIINCADV109



About The Fund

OBJECTIVE: To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments.

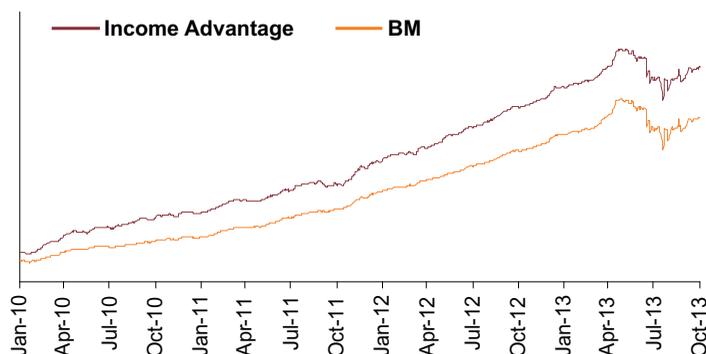
STRATEGY: To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

NAV as on 31st October 2013: ₹ 17.04

BENCHMARK: Crisil Composite Bond index & Crisil Liquid Fund Index

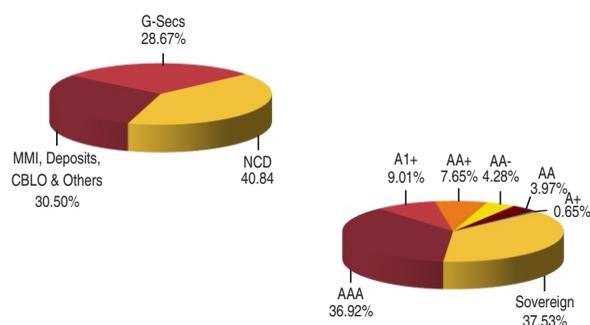
Asset held as on 31st October 2013: ₹ 398.29 Cr

FUND MANAGER: Mr. Devendra Singhvi (Debt)



Asset Allocation

Rating Profile



SECURITIES

Holding

GOVERNMENT SECURITIES

28.67%

| | |
|--------------------------------|-------|
| 7.16% Government Of India 2023 | 5.23% |
| 8.2% Government Of India 2022 | 3.50% |
| 9.15% Government Of India 2024 | 2.54% |
| 8.28% Government Of India 2027 | 2.52% |
| 8.28% Government Of India 2032 | 1.99% |
| 8.08% Government Of India 2022 | 1.93% |
| 8.33% Government Of India 2026 | 1.91% |
| 8.2% Government Of India 2025 | 1.89% |
| 8.15% Government Of India 2022 | 1.30% |
| 8.83% Government Of India 2041 | 1.23% |
| Other Government Securities | 4.63% |

CORPORATE DEBT

40.84%

| | |
|---|--------|
| 9.75% Tata Motors Ltd. 2020 | 2.06% |
| 9.55% Hindalco Industries Ltd. 2022 | 1.85% |
| 9.75% Housing Development Finance Corpn. Ltd. 2016 | 1.72% |
| 8.83% Export Import Bank Of India 2023 | 1.69% |
| 2% Tata Steel Ltd. 2022 | 1.52% |
| 9.6% Housing Development Finance Corpn. Ltd. 2016 | 1.41% |
| 9.65% Housing Development Finance Corpn. Ltd. 2016 | 1.34% |
| 10.25% Housing Development Finance Corpn. Ltd. 2017 | 1.28% |
| 9.81% Power Finance Corpn. Ltd. 2018 | 1.27% |
| 9.62% Power Finance Corpn. Ltd. 2016 | 1.26% |
| Other Corporate Debt | 25.44% |

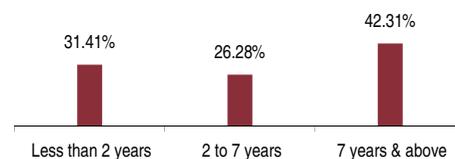
MMI, Deposits, CBLO & Others

30.50%

Maturity (in years)

6.21

Maturity Profile



Fund Update:

Exposure to Corporate Debt has slightly decreased to 40.84% from 40.33% while that to MMI has decreased to 30.50% from 30.79% on a MOM basis. Income Advantage fund continues to be predominantly invested in highest rated fixed income instruments.

Protector Fund

SFIN No. ULIF00313/03/01BSLPROTECT109



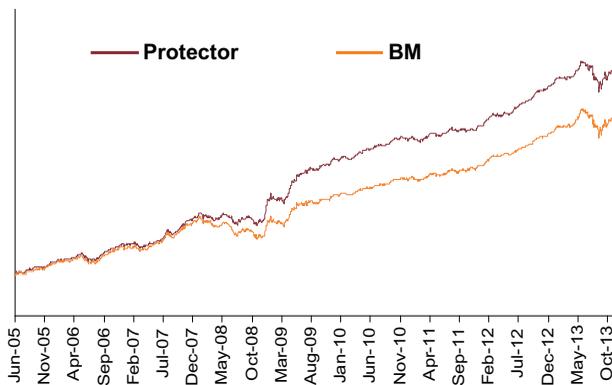
About The Fund

OBJECTIVE: To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

STRATEGY: To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities.

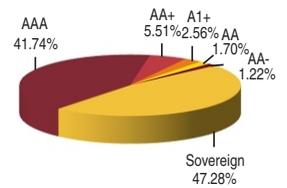
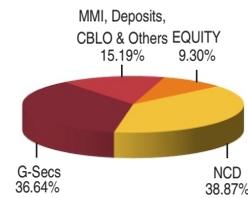
NAV as on 31st October 2013: ₹ 26.79 **BENCHMARK:** BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

Asset held as on 31st October 2013: ₹ 412.53 Cr **FUND MANAGER:** Mr. Sunil Kumar (Equity), Mr. Parin Vora (Debt)



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

| | |
|-------|-----------------------------|
| 8.33% | Government Of India 2026 |
| 7.8% | Government Of India 2021 |
| 7.16% | Government Of India 2023 |
| 7.99% | Government Of India 2017 |
| 7.5% | Government Of India 2034 |
| 11.5% | Government Of India 2015 |
| 8.24% | Government Of India 2027 |
| 8.79% | Government Of India 2021 |
| 6.9% | Government Of India 2019 |
| 7.95% | Government Of India 2032 |
| | Other Government Securities |

CORPORATE DEBT

| | |
|--------|--|
| 8.6% | Power Finance Corpn. Ltd. 2014 |
| 10.85% | Rural Electrification Corpn. Ltd. 2018 |
| 8.64% | Power Grid Corpn. Of India Ltd. 2014 |
| 8.9% | Steel Authority Of India Ltd. 2019 |
| 9.55% | Mahindra And Mahindra Financial Services Ltd. 2014 |
| 11.4% | Power Finance Corpn. Ltd. 2013 |
| 11.25% | Power Finance Corpn. Ltd. 2018 |
| 11.5% | Rural Electrification Corpn. Ltd. 2013 |
| 10.2% | Tata Steel Ltd. 2015 |
| 9.61% | Power Finance Corpn. Ltd. 2021 |
| | Other Corporate Debt |

EQUITY

| | | |
|--|---|-------|
| | ITC Ltd. | 0.78% |
| | Infosys Ltd. | 0.77% |
| | Reliance Industries Ltd. | 0.66% |
| | HDFC Bank Ltd. | 0.56% |
| | Housing Development Finance Corpn. Ltd. | 0.54% |
| | Tata Consultancy Services Ltd. | 0.50% |
| | ICICI Bank Ltd. | 0.47% |
| | Bharti Airtel Ltd. | 0.35% |
| | Larsen And Toubro Ltd. | 0.31% |
| | Oil And Natural Gas Corpn. Ltd. | 0.28% |
| | Other Equity | 4.08% |

MMI, Deposits, CBLO & Others

Holding

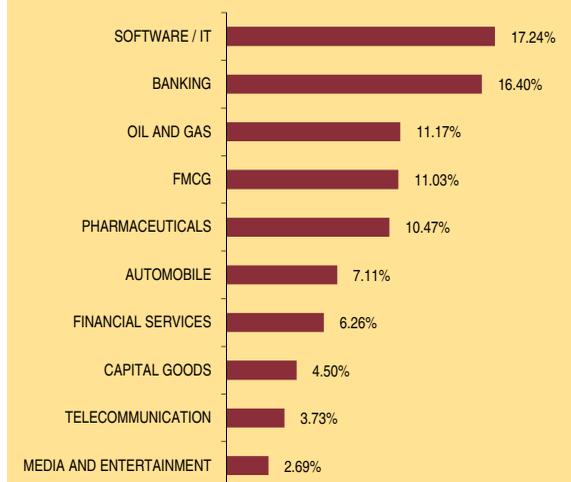
36.64%

38.87%

9.30%

15.19%

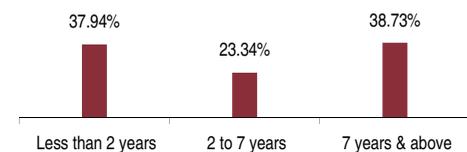
Top 10 Sectoral Allocation



Maturity (in years)

7.46

Maturity Profile



Fund Update:

Exposure to G-secs has decreased to 36.64% from 37.10% while that to MMI has increased to 15.19% from 12.77% on a MOM basis.

Protector fund continues to be predominantly invested in highest rated fixed income instruments.

Builder Fund

SFIN No. ULIF00113/03/01BSLBUILDER109



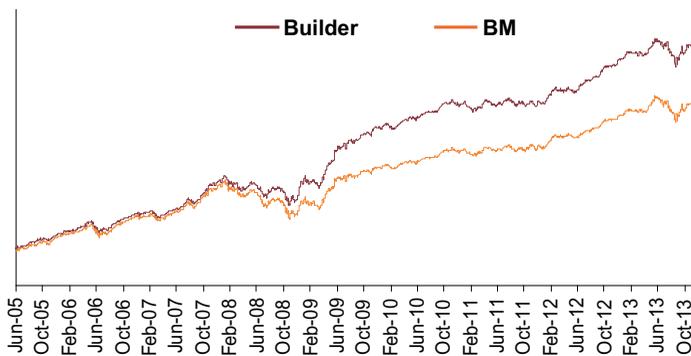
About The Fund

OBJECTIVE: To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

STRATEGY: Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

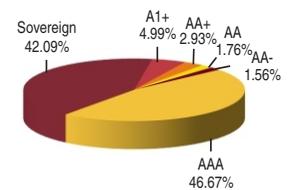
NAV as on 31st October 2013: ₹ 33.34 **BENCHMARK:** BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

Asset held as on 31st October 2013: ₹ 271.01 Cr **FUND MANAGER:** Mr. Dhrumil Shah (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

| | | |
|-------|-----------------------------|------|
| 8.33% | Government Of India | 2026 |
| 8.2% | Government Of India | 2022 |
| 7.8% | Government Of India | 2021 |
| 8.32% | Government Of India | 2032 |
| 8.28% | Government Of India | 2027 |
| 8.79% | Government Of India | 2021 |
| 7.95% | Government Of India | 2032 |
| 8.3% | Government Of India | 2040 |
| 7.59% | Government Of India | 2015 |
| 8.08% | Government Of India | 2022 |
| | Other Government Securities | |

Holding

28.91%

| |
|-------|
| 6.14% |
| 5.68% |
| 4.35% |
| 2.67% |
| 1.67% |
| 1.66% |
| 1.41% |
| 1.11% |
| 1.09% |
| 0.88% |
| 2.24% |

CORPORATE DEBT

| | | |
|--------|------------------------------------|------|
| 8.65% | Rural Electrification Corpn. Ltd. | 2019 |
| 11.45% | Reliance Industries Ltd. | 2013 |
| 8.6% | Power Finance Corpn. Ltd. | 2014 |
| 10.25% | Tech Mahindra Ltd. | 2014 |
| 8.5% | Indian Railway Finance Corpn. Ltd. | 2020 |
| 9.47% | Power Grid Corpn. Of India Ltd. | 2014 |
| 8.9% | Steel Authority Of India Ltd. | 2019 |
| 8.19% | Indian Railway Finance Corpn. Ltd. | 2019 |
| 2% | Indian Hotels Co. Ltd. | 2014 |
| 9.81% | Power Finance Corpn. Ltd. | 2018 |
| | Other Corporate Debt | |

36.35%

| |
|--------|
| 3.92% |
| 3.40% |
| 2.93% |
| 2.22% |
| 1.88% |
| 1.84% |
| 1.44% |
| 1.41% |
| 1.21% |
| 1.12% |
| 14.99% |

EQUITY

| | | |
|--|---|--|
| | Infosys Ltd. | |
| | HDFC Bank Ltd. | |
| | ITC Ltd. | |
| | Housing Development Finance Corpn. Ltd. | |
| | Reliance Industries Ltd. | |
| | ICICI Bank Ltd. | |
| | Tata Consultancy Services Ltd. | |
| | Lupin Ltd. | |
| | HCL Technologies Ltd. | |
| | Dr. Reddys Laboratories Ltd. | |
| | Other Equity | |

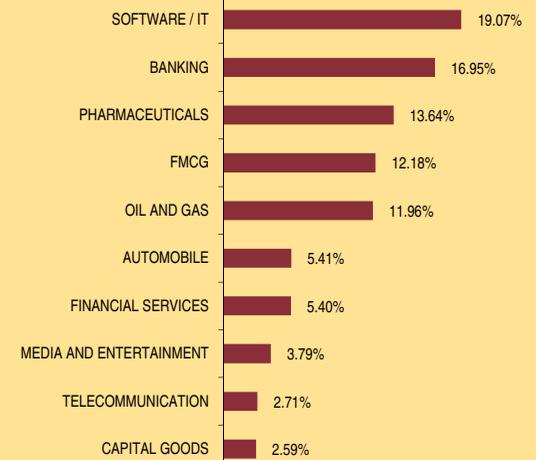
19.30%

| |
|-------|
| 1.63% |
| 1.45% |
| 1.38% |
| 1.04% |
| 0.94% |
| 0.79% |
| 0.77% |
| 0.76% |
| 0.62% |
| 0.60% |
| 9.33% |

MMI, Deposits, CBLO & Others

15.44%

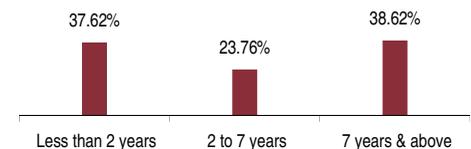
Top 10 Sectoral Allocation



Maturity (in years)

6.58

Maturity Profile



Fund Update:

Exposure to NCD has decreased to 36.35% from 38.21% while that to MMI has slightly increased to 15.44% from 15.25% on a MOM basis.

Builder fund continues to be predominantly invested in highest rated fixed income instruments.

Balancer Fund

SFIN No. ULIF00931/05/05BSLBALANCE109



About The Fund

OBJECTIVE: The objective of this fund is to achieve value creation of the policyholder at an average risk level over medium to long-term period.

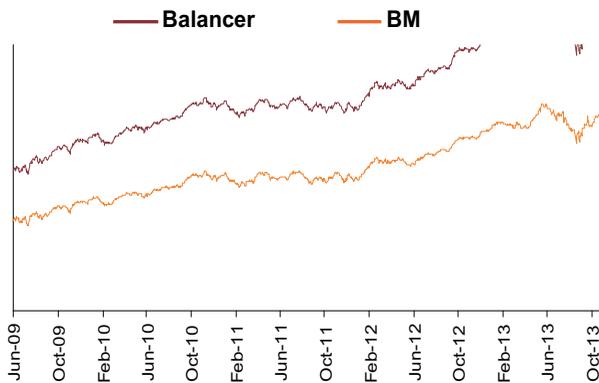
STRATEGY: The strategy is to invest predominantly in debt securities with an additional exposure to equity, maintaining medium term duration profile of the portfolio.

NAV as on 31st October 2013: ₹ 21.30

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

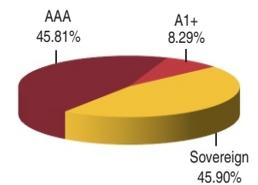
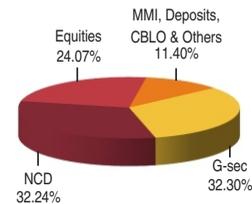
Asset held as on 31st October 2013: ₹ 32.99 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Deven Sangoi (Debt)



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

| | |
|-------|-----------------------------|
| 8.33% | Government Of India 2026 |
| 8.2% | Government Of India 2022 |
| 7.8% | Government Of India 2021 |
| 5.64% | Government Of India 2019 |
| 7.95% | Government Of India 2032 |
| 7.46% | Government Of India 2017 |
| 9.2% | Government Of India 2030 |
| 8.79% | Government Of India 2021 |
| 8.15% | Government Of India 2022 |
| 8.32% | Government Of India 2032 |
| | Other Government Securities |

Holding

32.30%

| |
|-------|
| 5.77% |
| 4.95% |
| 2.70% |
| 2.52% |
| 2.46% |
| 2.21% |
| 1.55% |
| 1.52% |
| 1.45% |
| 1.41% |
| 5.77% |

CORPORATE DEBT

| | |
|--------|--|
| 9% | Export Import Bank Of India 2019 |
| 9.43% | Rural Electrification Corpn. Ltd. 2014 |
| 10.05% | National Bank For Agri. And Rural Development 2014 |
| 9.4% | National Bank For Agri. And Rural Development 2016 |
| 7.05% | Canara Bank 2014 |
| 9.47% | Power Grid Corpn. Of India Ltd. 2022 |
| 11.3% | ACC Ltd. 2013 |
| 11.4% | Power Finance Corpn. Ltd. 2013 |
| 11.45% | Reliance Industries Ltd. 2013 |
| 9.5% | Housing Development Finance Corpn. Ltd. 2017 |
| | Other Corporate Debt |

32.24%

| |
|-------|
| 3.89% |
| 3.64% |
| 3.04% |
| 3.03% |
| 2.99% |
| 2.27% |
| 1.52% |
| 1.52% |
| 1.52% |
| 1.51% |
| 7.31% |

Equity

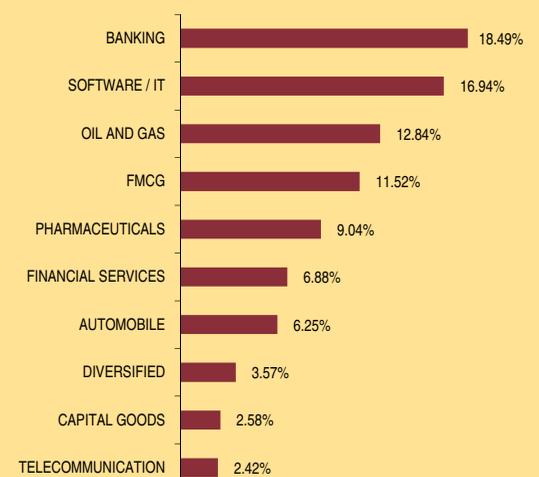
24.07%

| |
|--------|
| 1.90% |
| 1.83% |
| 1.79% |
| 1.39% |
| 1.33% |
| 1.19% |
| 1.03% |
| 0.75% |
| 0.73% |
| 0.62% |
| 11.51% |

MMI, Deposits, CBLO & Others

11.40%

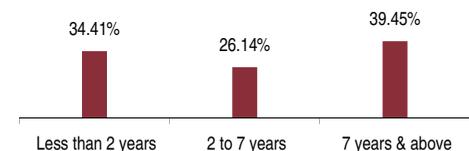
Top 10 Sectoral Allocation



Maturity (in years)

6.06

Maturity Profile



Fund Update:

Exposure to Equities has increased to 24.07% from 23.67% while that to MMI has increased to 11.40% from 10.80% on a MOM basis.

Enhancer Fund

SFIN No. ULIF00213/03/01BSLENHANCE109



About The Fund

OBJECTIVE: Helps you to grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

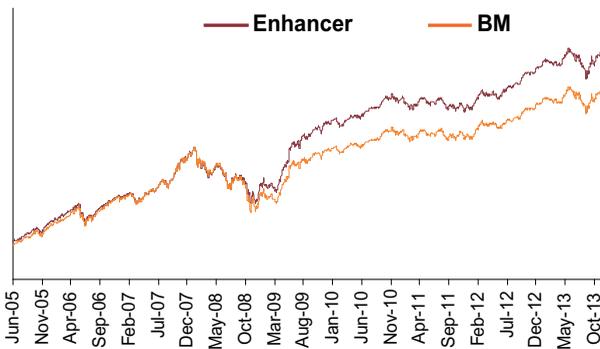
STRATEGY: To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policy holders.

NAV as on 31st October 2013: ₹ 39.41

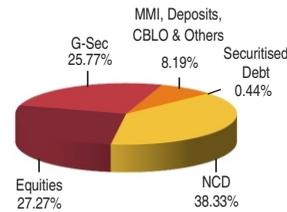
BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

Asset held as on 31st October 2013: ₹ 6545.15 Cr

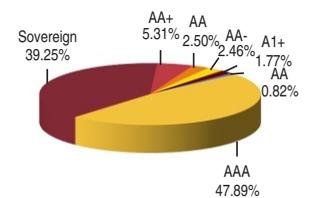
FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation



Rating Profile



SECURITIES

GOVERNMENT SECURITIES

6.9% Government Of India 2019
8.15% Government Of India 2022
6.35% Government Of India 2020
7.16% Government Of India 2023
8.33% Government Of India 2026
7.8% Government Of India 2021
8.2% Government Of India 2022
7.95% Government Of India 2032
8.79% Government Of India 2021
7.8% Government Of India 2020
Other Government Securities

Holding

25.77%

3.23%
2.17%
1.92%
1.79%
1.69%
1.46%
1.12%
1.08%
1.00%
0.99%
9.32%

CORPORATE DEBT

10.75% Reliance Industries Ltd. 2018
10.2% Tata Steel Ltd. 2015
2% Tata Steel Ltd. 2022
9.05% State Bank Of India 2020
9.25% Dr. Reddys Laboratories Ltd. 2014
10.25% Tech Mahindra Ltd. 2014
2% Indian Hotels Co. Ltd. 2014
9.8% LIC Housing Finance Ltd. 2017
9.48% Rural Electrification Corpn. Ltd. 2021
9.02% Rural Electrification Corpn. Ltd. 2022
Other Corporate Debt

38.33%

0.87%
0.76%
0.75%
0.71%
0.63%
0.60%
0.54%
0.49%
0.47%
0.46%
32.05%

Securitised Debt

Indian Railway Finance Corpn. Ltd. 2015

0.44%

0.44%

Equity

ITC Ltd.
Infosys Ltd.
Reliance Industries Ltd.
HDFC Bank Ltd.
ICICI Bank Ltd.
Housing Development Finance Corpn. Ltd.
Tata Consultancy Services Ltd.
Bharti Airtel Ltd.
Larsen And Toubro Ltd.
Tata Motors Ltd.
Other Equity

27.27%

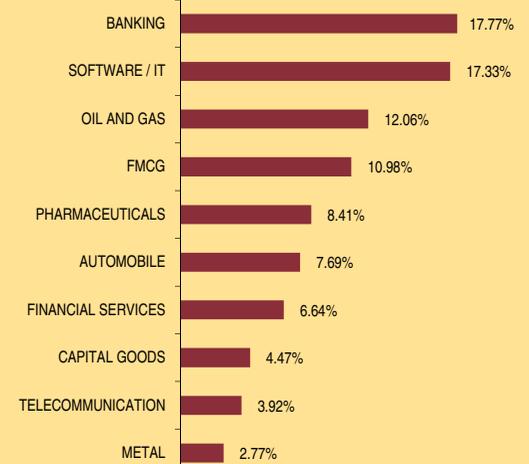
2.36%
2.15%
1.96%
1.75%
1.73%
1.48%
1.44%
1.07%
0.99%
0.86%
11.47%

MMI, Deposits, CBLO & Others

8.19%

10

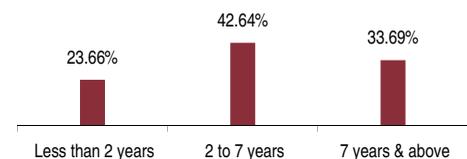
Top 10 Sectoral Allocation



Maturity (in years)

6.11

Maturity Profile



Fund Update:

Exposure to Equities has increased to 27.27% from 25.72% while that to MMI has decreased to 8.19% from 9.36% on a MOM basis.

Enhancer fund continues to be predominantly invested in highest rated fixed income instruments.

Creator Fund

SFIN No. ULIF00704/02/04BSLCREATOR109



About The Fund

OBJECTIVE: To achieve optimum balance between growth and stability to provide long - term capital appreciation with balanced level of risk by investing in fixed income securities and high quality equity security.

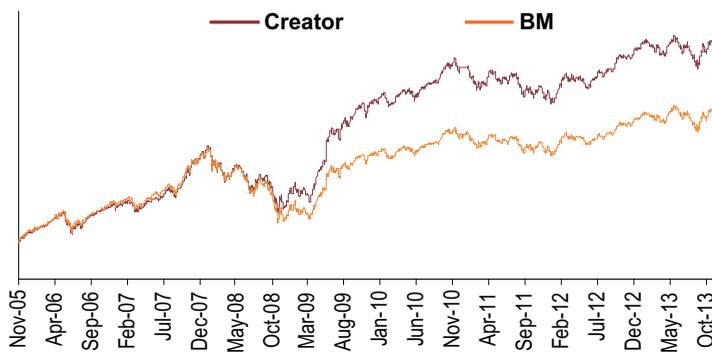
STRATEGY: To ensure capital appreciation by simultaneously investing into fixed income securities and maintaining diversified equity portfolio. Active fund management is carried out to enhance policyholder's wealth in long run.

NAV as on 31st October 2013: ₹ 30.21

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

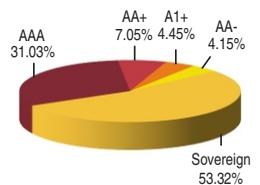
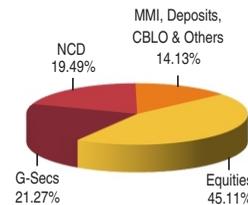
Asset held as on 31st October 2013: ₹ 336.51 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Parin Vora (Debt)



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

| | | |
|-------|-----------------------------|------|
| 8.33% | Government Of India | 2026 |
| 8.15% | Government Of India | 2022 |
| 7.8% | Government Of India | 2021 |
| 8.28% | Government Of India | 2027 |
| 8.13% | Government Of India | 2022 |
| 7.16% | Government Of India | 2023 |
| 8.24% | Government Of India | 2027 |
| 7.99% | Government Of India | 2017 |
| 8.28% | Government Of India | 2032 |
| 5.64% | Government Of India | 2019 |
| | Other Government Securities | |

Holding

21.27%

| |
|-------|
| 5.09% |
| 2.85% |
| 1.82% |
| 1.42% |
| 1.42% |
| 1.35% |
| 1.16% |
| 0.97% |
| 0.83% |
| 0.80% |
| 3.56% |

CORPORATE DEBT

| | | |
|--------|------------------------------------|------|
| 8.6% | Power Finance Corpn. Ltd. | 2014 |
| 9.7% | Sundaram Finance Ltd. | 2014 |
| 11.45% | Reliance Industries Ltd. | 2013 |
| 8.45% | Indian Railway Finance Corpn. Ltd. | 2018 |
| 8.9% | Steel Authority Of India Ltd. | 2019 |
| 11.4% | Power Finance Corpn. Ltd. | 2013 |
| 9.7% | Cadila Healthcare Ltd. | 2016 |
| 8.49% | Indian Railway Finance Corpn. Ltd. | 2014 |
| 9.55% | Hindalco Industries Ltd. | 2022 |
| 8.95% | HDFC Bank Ltd. | 2022 |
| | Other Corporate Debt | |

19.49%

| |
|-------|
| 3.25% |
| 1.49% |
| 1.46% |
| 1.43% |
| 1.30% |
| 1.04% |
| 0.89% |
| 0.89% |
| 0.88% |
| 0.86% |
| 6.00% |

EQUITY

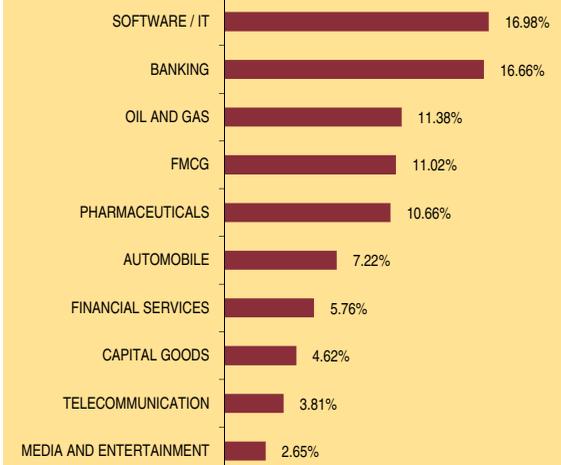
| | |
|---|--------|
| ITC Ltd. | 3.79% |
| Infosys Ltd. | 3.53% |
| Reliance Industries Ltd. | 3.25% |
| HDFC Bank Ltd. | 2.75% |
| Tata Consultancy Services Ltd. | 2.49% |
| Housing Development Finance Corpn. Ltd. | 2.40% |
| ICICI Bank Ltd. | 2.35% |
| Bharti Airtel Ltd. | 1.72% |
| Larsen And Toubro Ltd. | 1.52% |
| Oil And Natural Gas Corpn. Ltd. | 1.37% |
| Other Equity | 19.95% |

45.11%

MMI, Deposits, CBLO & Others

14.13%

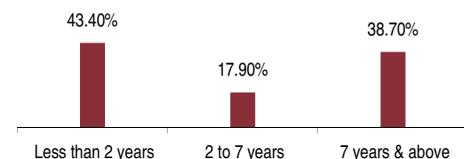
Top 10 Sectoral Allocation



Maturity (in years)

6.48

Maturity Profile



Fund Update:

Exposure to Equities has increased to 45.11% from 43.90% while that to MMI has increased to 14.13% from 13.20% on a MOM basis.

Creator fund continues to be predominantly invested in highest rated fixed income instruments.

Magnifier Fund

SFIN No. ULIF00826/06/04BSLIIMAGNI109



About The Fund

OBJECTIVE: To maximize wealth by actively managing a diversified equity portfolio.

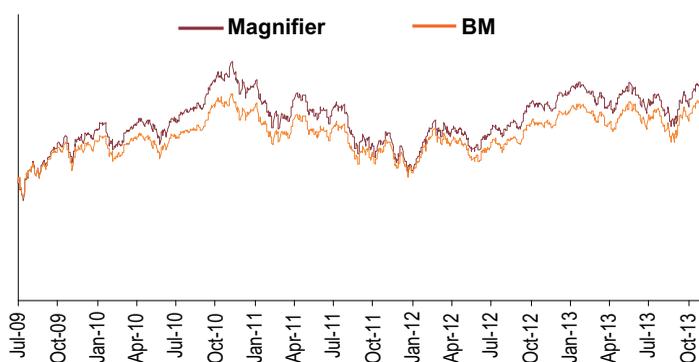
STRATEGY: To invest in high quality equity security to provide long term capital appreciation with high level of risk. This fund is suitable for those who want to have wealth maximization over long-term period with equity market dynamics.

NAV as on 31st October 2013: ₹ 30.30

BENCHMARK: BSE 100 & Crisil Liquid Fund Index

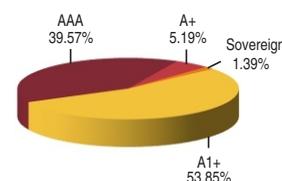
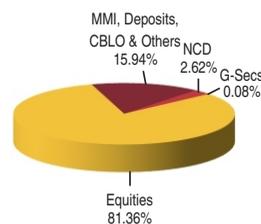
Asset held as on 31st October 2013: ₹ 971.96 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Parin Vora (Debt)



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

7.59% Government Of India 2015
7.61% Government Of India 2015

CORPORATE DEBT

11.5% Rural Electrification Corpn. Ltd. 2013
10.48% Ultratech Cement Ltd. 2013
11.3% ACC Ltd. 2013
8.2% Ashok Leyland Ltd. 2014
9.72% IDFC Ltd 2013
9.63% Power Finance Corpn. Ltd. 2014
9.25% ICICI Home Finance Co. Ltd. 2014
9.9% Housing Development Finance Corpn. Ltd. 2014
9.46% National Bank For Agri. And Rural Development 2015
8.8% HDB Financial Services Ltd 2016

EQUITY

ITC Ltd. 7.05%
Infosys Ltd. 6.42%
Reliance Industries Ltd. 5.87%
HDFC Bank Ltd. 5.28%
ICICI Bank Ltd. 5.10%
Housing Development Finance Corpn. Ltd. 4.34%
Tata Consultancy Services Ltd. 4.28%
Bharti Airtel Ltd. 3.14%
Larsen And Toubro Ltd. 2.93%
Tata Motors Ltd. 2.58%
Other Equity 34.38%

MMI, Deposits, CBLO & Others

15.94%

Holding

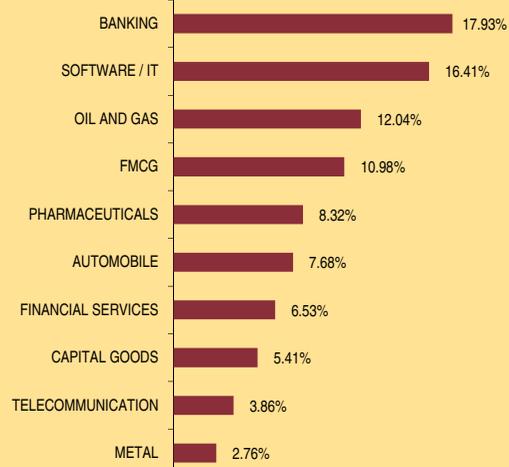
0.08%

0.06%
0.02%

2.62%

81.36%

Top 10 Sectoral Allocation



Maturity (in years)

1.06

Maturity Profile



Fund Update:

Exposure to Equities has increased to 81.36% from 78.52% while that to MMI has decreased to 15.94% from 18.61% on a MOM basis

Magnifier fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio with investments made across various sectors.

Maximiser Fund

SFIN No. ULIF01101/06/07BSLIINMAXI109



About The Fund

OBJECTIVE: To provide long-term capital appreciation by actively managing a well-diversified equity portfolio of fundamentally strong blue chip companies and provide a cushion against the volatility in the equities through investment in money market instruments.

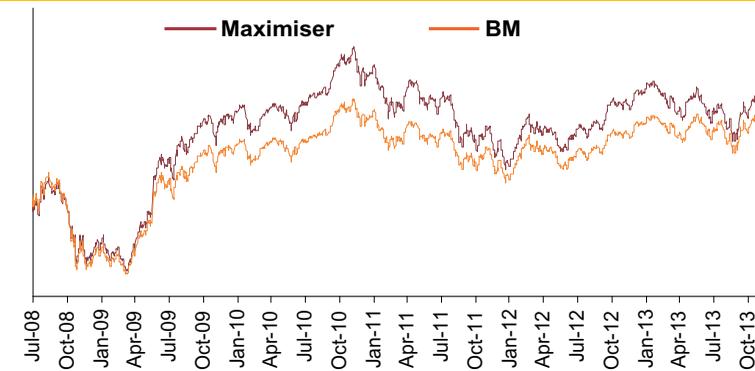
STRATEGY: Active Fund Management with potentially 100% equity exposure. Maintaining High Quality Diversified Portfolio with Dynamic blend of Growth and Value Stocks- so that portfolio does not suffer from style bias. Focus on large-caps and quality mid-caps to ensure liquidity and reduce risk.

NAV as on 31st October 2013: ₹ 14.97

BENCHMARK: BSE 100 & Crisil Liquid Fund Index

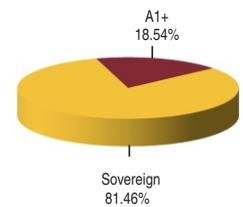
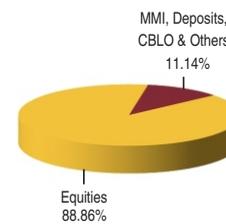
Asset held as on 31st October 2013: ₹ 2064.20 Cr

FUND MANAGER: Mr. Sameer Mistry



Asset Allocation

Rating Profile



SECURITIES

Holding

EQUITY

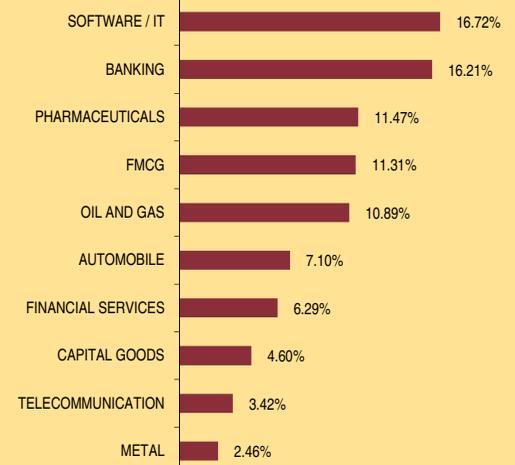
88.86%

| | |
|---|--------|
| ITC Ltd. | 8.08% |
| Infosys Ltd. | 7.44% |
| Reliance Industries Ltd. | 6.02% |
| HDFC Bank Ltd. | 5.48% |
| Housing Development Finance Corpn. Ltd. | 5.04% |
| Tata Consultancy Services Ltd. | 4.71% |
| ICICI Bank Ltd. | 4.39% |
| Bharti Airtel Ltd. | 3.04% |
| Larsen And Toubro Ltd. | 2.78% |
| Oil And Natural Gas Corpn. Ltd. | 2.63% |
| Other Equity | 39.25% |

MMI, Deposits, CBLO & Others

11.14%

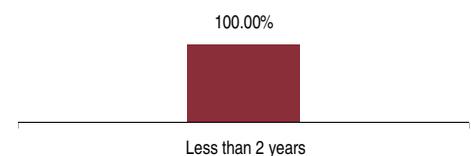
Top 10 Sectoral Allocation



Maturity (in years)

0.01

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 88.86% from 96.41% while that to MMI has increased to 11.14% from 3.59% on a MOM basis.

Maximiser fund is predominantly invested in large cap stocks and maintains a well diversified portfolio with investments made across various sectors.

Super 20 Fund

SFIN No. ULIF01723/06/09BSLSUPER20109



About The Fund

OBJECTIVE: To generate long-term capital appreciation for policyholders by making investments in fundamentally strong and liquid large cap companies.

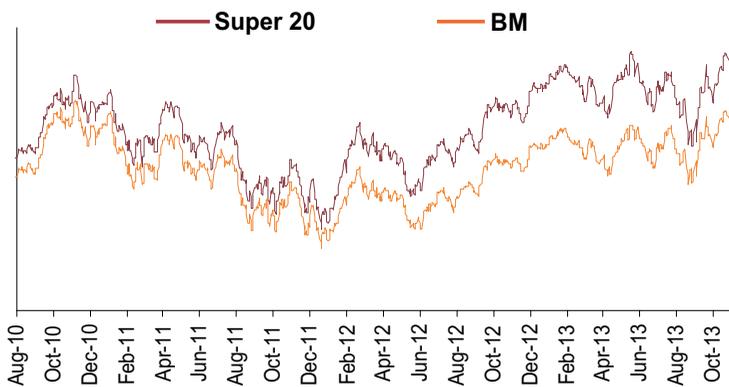
STRATEGY: To build and manage a concentrated equity portfolio of 20 fundamentally strong large cap stocks in terms of market capitalization by following an in depth research-focused investment approach. The fund will attempt diversify across sectors and will invest in companies having financial strength, robust, efficient & visionary management & adequate market liquidity. It will adopt a disciplined and flexible approach towards investing with a focus on generating long-term capital appreciation. The non-equity portion of the fund will be invested in highly rated money market instruments and fixed deposits.

NAV as on 31st October 2013: ₹ 15.54

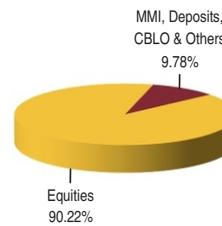
BENCHMARK: Sensex & Crisil Liquid Fund Index

Asset held as on 31st October 2013: ₹ 303.92 Cr

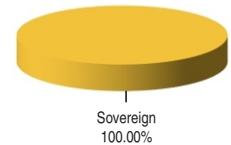
FUND MANAGER: Mr. Sameer Mistry



Asset Allocation



Rating Profile



SECURITIES

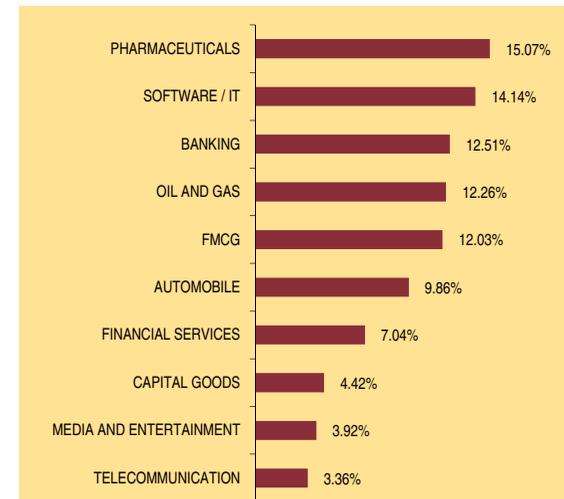
Equity

| SECURITIES | Holding |
|---|---------------|
| Equity | 90.22% |
| ITC Ltd. | 8.35% |
| Reliance Industries Ltd. | 8.04% |
| Infosys Ltd. | 7.72% |
| Housing Development Finance Corpn. Ltd. | 6.36% |
| HDFC Bank Ltd. | 6.20% |
| ICICI Bank Ltd. | 5.08% |
| Tata Consultancy Services Ltd. | 5.04% |
| Dr. Reddys Laboratories Ltd. | 4.90% |
| Lupin Ltd. | 4.80% |
| Larsen And Toubro Ltd. | 3.99% |
| Other Equity | 29.74% |

MMI, Deposits, CBLO & Others

9.78%

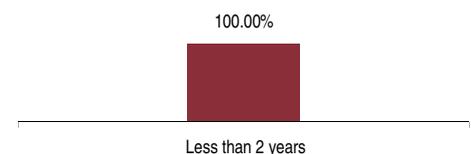
Top 10 Sectoral Allocation



Maturity (in years)

0.00

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 90.22% from 95.65% while that to MMI has increased to 9.78% from 4.35% on a MOM basis.

Super 20 fund is predominantly invested in large cap stocks and maintains a concentrated portfolio.

Multiplier Fund

SFIN No. ULIF01217/10/07BSLINMULTI109



About The Fund

OBJECTIVE: To provide long-term wealth maximization by actively managing a well-diversified equity portfolio, predominantly comprising of companies whose market capitalization is between Rs. 10 billion to Rs.250 billion. Further, the fund would also seek to provide a cushion against the sudden volatility in the equities through some investments in short-term money market instruments.

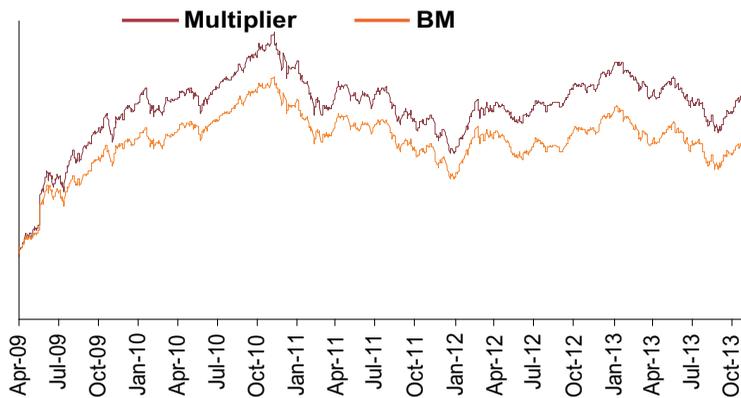
STRATEGY: Active Fund Management with potentially 100% equity Exposure Research based investment approach with a dedicated & experienced in-house research team. Identify undervalued Stocks in the growth phase. Focus on niche players with competitive advantage, in the sunrise industry & potential of being tomorrow's large cap. Emphasis on early identification of stocks.

NAV as on 31st October 2013: ₹ 11.81

BENCHMARK: CNX Midcap & Crisil Liquid Fund Index

Asset held as on 31st October 2013: ₹ 322.80 Cr

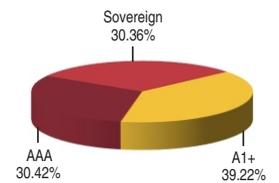
FUND MANAGER: Mr. Sumit Mangal



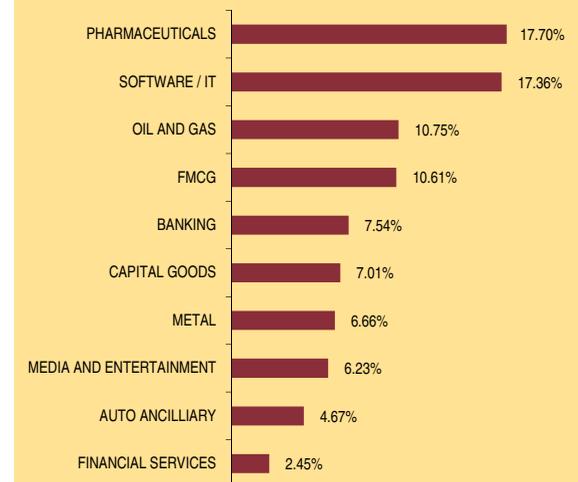
Asset Allocation



Rating Profile



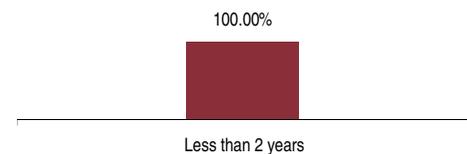
Top 10 Sectoral Allocation



Maturity (in years)

0.32

Maturity Profile



Fund Update:

Exposure to Equities has increased to 82.97% from 81.46% MMI has decreased to 14.19% from 15.55% on MOM basis.

Multiplier fund is predominantly invested in high quality mid cap stocks and maintains a well diversified portfolio with investments made across various sectors.

SECURITIES

Holding

CORPORATE DEBT

2.83%

| | | |
|-------|--------------------------------------|-------|
| 11.4% | Power Finance Corpn. Ltd. 2013 | 1.55% |
| 8.64% | Power Grid Corpn. Of India Ltd. 2015 | 0.61% |
| 8.29% | Power Finance Corpn. Ltd. 2015 | 0.61% |
| 8.95% | Power Finance Corpn. Ltd. 2015 | 0.06% |

Equity

82.97%

| | |
|---|--------|
| Tech Mahindra Ltd. | 6.03% |
| Voltas Ltd. | 4.87% |
| Dr. Reddys Laboratories Ltd. | 4.65% |
| Divis Laboratories Ltd. | 4.37% |
| Infosys Ltd. | 3.98% |
| Britannia Industries Ltd. | 3.75% |
| Gujarat Mineral Development Corportaion | 3.63% |
| Jagran Prakashan Ltd. | 2.98% |
| HCL Technologies Ltd. | 2.54% |
| Lupin Ltd. | 2.47% |
| Other Equity | 43.71% |

MMI, Deposits, CBLO & Others

14.19%

Platinum Plus I Fund

SFIN No. ULIF01325/02/08BSLIPLAT1109



About The Fund

OBJECTIVE: To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

STRATEGY: The strategy of the fund is to have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market instruments.

NAV as on 31st October 2013: ₹ 12.64

Asset held as on 31st October 2013: ₹ 335.25 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES Holding

GOVERNMENT SECURITIES 8.85%

| | |
|--------------------------------|-------|
| 7.83% Government Of India 2018 | 4.03% |
| 8.24% Government Of India 2018 | 3.34% |
| 7.99% Government Of India 2017 | 1.47% |
| 5.69% Government Of India 2018 | 0.01% |

CORPORATE DEBT 21.51%

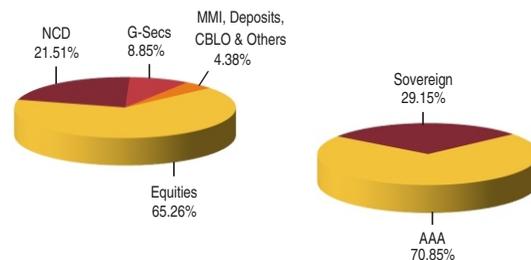
| | |
|--|-------|
| National Bank For Agri. And Rural Development 2017 | 4.01% |
| 9.18% Housing Development Finance Corpn. Ltd. 2018 | 2.83% |
| 11.25% Power Finance Corpn. Ltd. 2018 | 1.91% |
| 9.57% LIC Housing Finance Ltd. 2017 | 1.49% |
| 9.2% Housing Development Finance Corpn. Ltd. 2018 | 1.47% |
| 8.85% NHPC Ltd. 2018 | 1.46% |
| 8.6% LIC Housing Finance Ltd. 2018 | 1.44% |
| 9.35% Power Grid Corpn. Of India Ltd. 2018 | 1.42% |
| 10.85% Rural Electrification Corpn. Ltd. 2018 | 1.41% |
| 9.5% Housing Development Finance Corpn. Ltd. 2017 | 1.04% |
| Other Corporate Debt | 3.02% |

Equity 65.26%

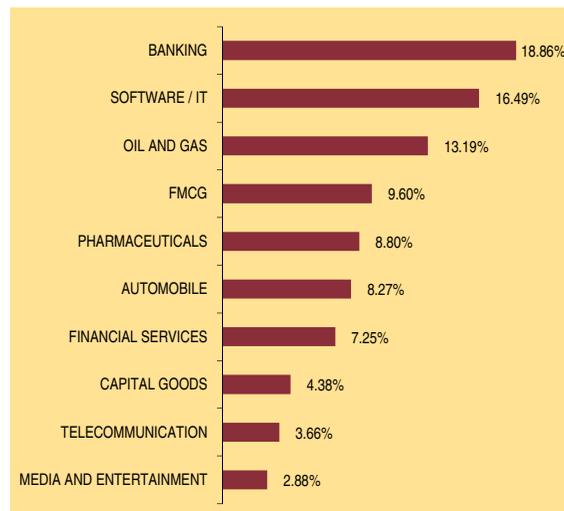
| | |
|---|--------|
| Infosys Ltd. | 5.38% |
| ITC Ltd. | 4.55% |
| Reliance Industries Ltd. | 4.54% |
| ICICI Bank Ltd. | 4.20% |
| HDFC Bank Ltd. | 4.04% |
| Tata Consultancy Services Ltd. | 3.99% |
| Housing Development Finance Corpn. Ltd. | 3.84% |
| Larsen And Toubro Ltd. | 2.86% |
| Bharti Airtel Ltd. | 2.39% |
| Oil And Natural Gas Corpn. Ltd. | 2.21% |
| Other Equity | 27.27% |

MMI, Deposits, CBLO & Others 4.38%

Asset Allocation Rating Profile

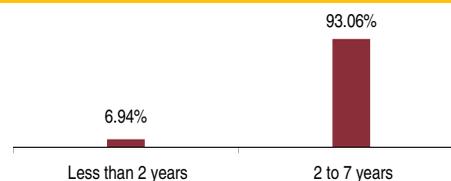


Top 10 Sectoral Allocation



Maturity (in years) 4.32

Maturity Profile



Fund Update:

Exposure to Equities has increased to 65.26% from 59.71% while that to MMI has slightly decreased to 4.38% from 4.73% on a MOM basis.

Platinum Plus I fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio.

Platinum Plus II Fund

SFIN No.ULIF01425/02/08BSLIPLAT2109



About The Fund

OBJECTIVE: To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

STRATEGY: The strategy of the fund is to have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market instruments.

NAV as on 31st October 2013: ₹ 17.96

Asset held as on 31st October 2013: ₹ 588.70 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

GOVERNMENT SECURITIES

| SECURITIES | Holding |
|--------------------------------|---------|
| 7.83% Government Of India 2018 | 6.11% |
| 6.05% Government Of India 2019 | 1.12% |
| 5.69% Government Of India 2018 | 0.45% |
| 8.24% Government Of India 2018 | 0.24% |

CORPORATE DEBT

| | |
|--|-------|
| 9.7% Power Finance Corpn. Ltd. 2018 | 2.56% |
| 9.35% Power Grid Corpn. Of India Ltd. 2020 | 2.52% |
| National Housing Bank 2018 | 2.23% |
| 9.25% Power Grid Corpn. Of India Ltd. 2018 | 2.18% |
| National Bank For Agri. And Rural Development 2018 | 1.95% |
| 9% Export Import Bank Of India 2019 | 1.79% |
| 8.84% Power Grid Corpn. Of India Ltd. 2018 | 1.32% |
| 11.25% Power Finance Corpn. Ltd. 2018 | 0.91% |
| 10.85% Rural Electrification Corpn. Ltd. 2018 | 0.89% |
| 8.34% LIC Housing Finance Ltd. 2018 | 0.81% |
| Other Corporate Debt | 0.51% |

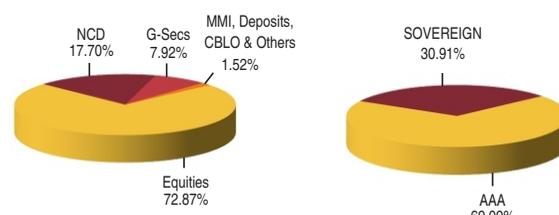
Equity

| | |
|---|--------|
| Infosys Ltd. | 6.00% |
| Housing Development Finance Corpn. Ltd. | 5.08% |
| ITC Ltd. | 5.08% |
| Reliance Industries Ltd. | 5.01% |
| ICICI Bank Ltd. | 4.69% |
| Tata Consultancy Services Ltd. | 4.59% |
| HDFC Bank Ltd. | 4.21% |
| Larsen And Toubro Ltd. | 3.10% |
| Bharti Airtel Ltd. | 2.63% |
| Oil And Natural Gas Corpn. Ltd. | 2.42% |
| Other Equity | 30.06% |

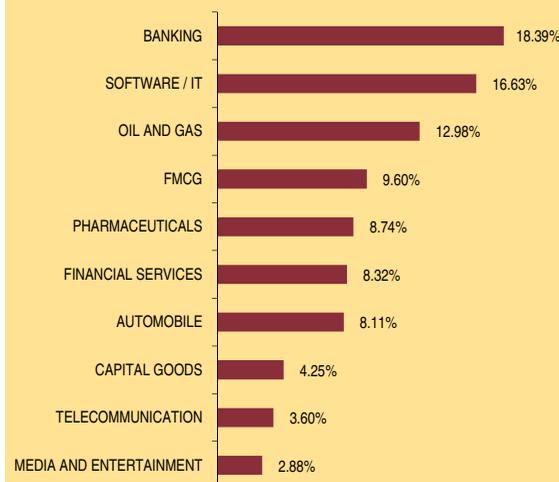
MMI, Deposits, CBLO & Others

1.52%

Asset Allocation



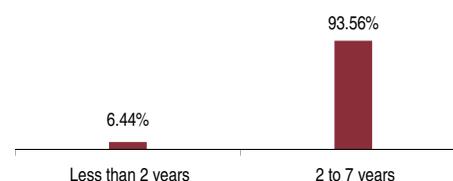
Top 10 Sectoral Allocation



Maturity (in years)

5.02

Maturity Profile



Fund Update:

Exposure to Equities has increased to 72.87% from 65.93% while that to MMI has decreased to 1.52% from 3.43% on a MOM basis.

Platinum Plus II fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

Platinum Plus III Fund

SFIN No. ULIF01628/04/09BSLIPLAT3109



About The Fund

OBJECTIVE: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes & and as approved by the IRDA.

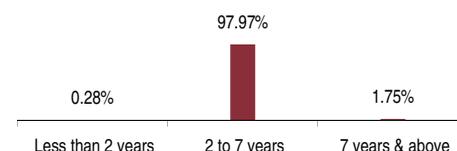
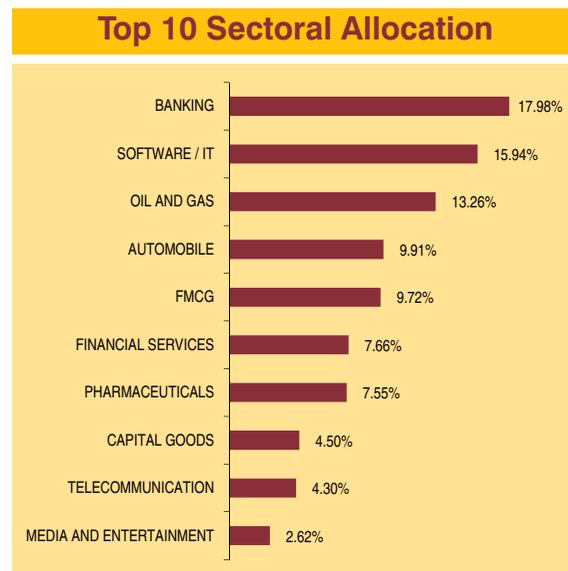
STRATEGY: To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

NAV as on 31st October 2013: ₹ 13.89

Asset held as on 31st October 2013: ₹ 705.38 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

| SECURITIES | Holding | Asset Allocation | Rating Profile |
|--|---------------|----------------------------|----------------|
| GOVERNMENT SECURITIES | 6.91% | | |
| 6.9% Government Of India 2019 | 5.06% | | |
| 6.05% Government Of India 2019 | 0.79% | | |
| 6.05% Government Of India 2019 | 0.50% | | |
| 7.8% Government Of India 2020 | 0.45% | | |
| 5.64% Government Of India 2019 | 0.11% | | |
| CORPORATE DEBT | 9.37% | | |
| National Housing Bank 2019 | 2.17% | | |
| 9% Export Import Bank Of India 2019 | 2.07% | | |
| 9.35% Power Grid Corpn. Of India Ltd. 2019 | 1.41% | | |
| 8.6% Indian Railway Finance Corpn. Ltd. 2019 | 1.37% | | |
| 9.25% Power Grid Corpn. Of India Ltd. 2019 | 0.77% | | |
| 9.3% Power Grid Corpn. Of India Ltd. 2019 | 0.70% | | |
| National Bank For Agri. And Rural Development 2018 | 0.48% | | |
| 9.95% State Bank Of India 2026 | 0.29% | | |
| 9.39% Rural Electrification Corpn. Ltd. 2019 | 0.07% | | |
| 8.8% Power Grid Corpn. Of India Ltd. 2014 | 0.02% | | |
| Other Corporate Debt | 0.03% | | |
| Equity | 83.02% | | |
| Infosys Ltd. | 6.19% | | |
| Reliance Industries Ltd. | 6.14% | | |
| ITC Ltd. | 5.56% | | |
| ICICI Bank Ltd. | 5.48% | | |
| HDFC Bank Ltd. | 5.04% | | |
| Housing Development Finance Corpn. Ltd. | 4.74% | | |
| Tata Consultancy Services Ltd. | 4.48% | | |
| Larsen And Toubro Ltd. | 3.74% | | |
| Bharti Airtel Ltd. | 3.57% | | |
| Oil And Natural Gas Corpn. Ltd. | 2.73% | | |
| Other Equity | 35.36% | | |
| MMI, Deposits, CBLO & Others | 0.69% | | |
| | | Maturity (in years) | 5.69 |
| | | Maturity Profile | |



Fund Update:

Exposure to Equities has increased to 83.02% from 75.00% while that to MMI has decreased to 0.69% from 3.21% on a MOM basis.

Platinum Plus III fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio.

Platinum Plus IV Fund

SFIN No. ULIF01816/09/09BSLIPLAT4109



About The Fund

OBJECTIVE: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes & and as approved by the IRDA

STRATEGY: To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market instruments.

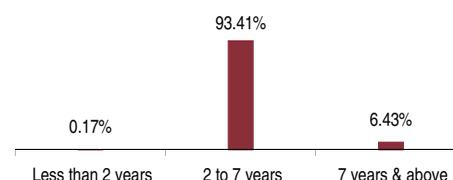
NAV as on 31st October 2013: ₹ 12.34

Asset held as on 31st October 2013: ₹ 533.36 Cr FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

| SECURITIES | Holding | Asset Allocation | Rating Profile |
|---|--|-----------------------------------|----------------|
| GOVERNMENT SECURITIES | 6.11% | | |
| 6.9% Government Of India 2019 6.05% Government Of India 2019 | 5.28% 0.83% | | |
| CORPORATE DEBT | 8.75% | Top 10 Sectoral Allocation | |
| National Bank For Agri. And Rural Development 2019 9.15% Larsen And Toubro Ltd. 2019 8.34% LIC Housing Finance Ltd. 2018 9.95% State Bank Of India 2026 9.2% Housing Development Finance Corpn. Ltd. 2018 8.85% NHPC Ltd. 2019 8.84% Power Grid Corpn. Of India Ltd. 2019 7.93% Power Grid Corpn. Of India Ltd. 2020 9.39% Rural Electrification Corpn. Ltd. 2019 | 2.34% 1.85% 1.26% 0.96% 0.93% 0.91% 0.23% 0.23% 0.06% | | |
| Equity | 85.67% | Maturity (in years) | |
| Infosys Ltd. Reliance Industries Ltd. ITC Ltd. ICICI Bank Ltd. HDFC Bank Ltd. Housing Development Finance Corpn. Ltd. Tata Consultancy Services Ltd. Larsen And Toubro Ltd. Bharti Airtel Ltd. Oil And Natural Gas Corpn. Ltd. Other Equity | 6.40% 6.34% 5.72% 5.60% 5.19% 4.88% 4.63% 3.85% 3.67% 2.80% 36.59% | | |
| MMI, Deposits, CBLO & Others | -0.52% | Maturity Profile | |

Maturity (in years) 5.77

Maturity Profile



Fund Update:

Exposure to Equities has increased to 85.67% from 77.75% while that to MMI has decreased to -0.52% from 2.15% on a MOM basis.

Platinum Plus IV fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

Platinum Premier Fund

SFIN No. ULIF02203/02/10BSLPLATPR1109



About The Fund

OBJECTIVE: To optimise the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

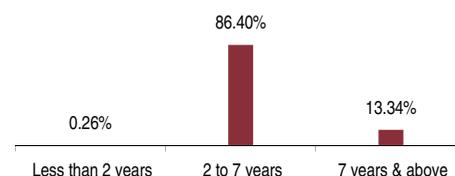
NAV as on 31st October 2013: ₹ 12.26

Asset held as on 31st October 2013: ₹ 853.15 Cr **FUND MANAGER:** Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

| SECURITIES | Holding | Asset Allocation | Rating Profile |
|---|--|-----------------------------------|----------------|
| GOVERNMENT SECURITIES | 5.48% | | |
| 8.19% Government Of India 2020 6.35% Government Of India 2020 | 3.47% 2.01% | | |
| CORPORATE DEBT | 2.53% | Top 10 Sectoral Allocation | |
| 8.85% NHPC Ltd. 2020 Rural Electrification Corpn. Ltd. 2020 9.18% Housing Development Finance Corpn. Ltd. 2018 7.93% Power Grid Corpn. Of India Ltd. 2019 8.46% Rural Electrification Corpn. Ltd. 2028 8.7% Power Finance Corpn. Ltd. 2020 9.61% Power Finance Corpn. Ltd. 2021 9.45% State Bank Of India 2026 | 0.57% 0.42% 0.35% 0.33% 0.27% 0.21% 0.21% 0.17% | | |
| Equity | 92.44% | | |
| Infosys Ltd. Reliance Industries Ltd. ITC Ltd. ICICI Bank Ltd. HDFC Bank Ltd. Housing Development Finance Corpn. Ltd. Tata Consultancy Services Ltd. Larsen And Toubro Ltd. Bharti Airtel Ltd. Tata Motors Ltd. Other Equity | 6.80% 6.77% 6.22% 5.96% 5.65% 5.35% 4.92% 4.11% 3.99% 3.03% 39.64% | | |
| MMI, Deposits, CBLO & Others | -0.45% | | |

Maturity (in years) **6.61**

Maturity Profile



Fund Update:

Exposure to Equities has increased to 92.44% from 85.41% while that to MMI has decreased to -0.45% from 2.95% on a MOM basis.

Platinum Premier fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

Platinum Advantage Fund

SFIN No. ULIF02408/09/10BSLPLATADV109



About The Fund

OBJECTIVE: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

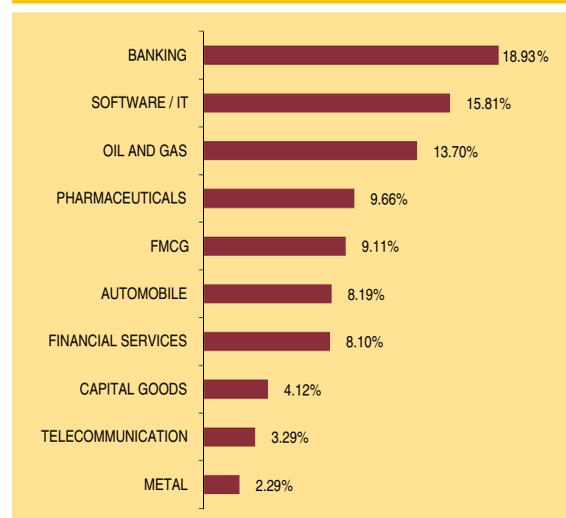
NAV as on 31st October 2013: ₹ 10.67

Asset held as on 31st October 2013: ₹ 824.51 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Devendra Singhvi (Debt)

| SECURITIES | Holding | Asset Allocation | Rating Profile |
|--|---------------|------------------|----------------|
| GOVERNMENT SECURITIES | 2.47% | | |
| 8.15% Government Of India 2022 | 1.36% | | |
| 8.08% Government Of India 2022 | 0.57% | | |
| 6.05% Government Of India 2019 | 0.54% | | |
| CORPORATE DEBT | 6.39% | | |
| 9% Export Import Bank Of India 2019 | 1.04% | | |
| National Housing Bank 2019 | 0.90% | | |
| Rural Electrification Corpn. Ltd. 2020 | 0.76% | | |
| 8.85% NHPC Ltd. 2021 | 0.58% | | |
| 8.85% NHPC Ltd. 2022 | 0.58% | | |
| 9.35% Rural Electrification Corpn. Ltd. 2022 | 0.42% | | |
| 7.93% Power Grid Corpn. Of India Ltd. 2020 | 0.41% | | |
| 8.7% Power Finance Corpn. Ltd. 2020 | 0.37% | | |
| 9.25% LIC Housing Finance Ltd. 2023 | 0.29% | | |
| 7.93% Power Grid Corpn. Of India Ltd. 2019 | 0.23% | | |
| Other Corporate Debt | 0.80% | | |
| Equity | 89.83% | | |
| Infosys Ltd. | 7.49% | | |
| Reliance Industries Ltd. | 6.58% | | |
| ITC Ltd. | 6.27% | | |
| HDFC Bank Ltd. | 6.19% | | |
| Housing Development Finance Corpn. Ltd. | 6.09% | | |
| ICICI Bank Ltd. | 5.54% | | |
| Tata Consultancy Services Ltd. | 5.25% | | |
| Larsen And Toubro Ltd. | 3.70% | | |
| Bharti Airtel Ltd. | 2.96% | | |
| Oil And Natural Gas Corpn. Ltd. | 2.77% | | |
| Other Equity | 37.00% | | |
| MMI, Deposits, CBLO & Others | 1.31% | | |

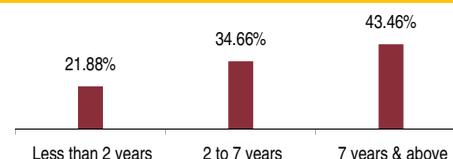
Top 10 Sectoral Allocation



Maturity (in years)

6.62

Maturity Profile



Fund Update:

Exposure to Equities has increased to 89.83% from 88.78% while that to MMI has decreased to 1.31% from 2.66% on a MOM basis.

Foresight Single Pay

SFIN No.ULIF02610/02/11BSLFSITSP1109



About The Fund

OBJECTIVE: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

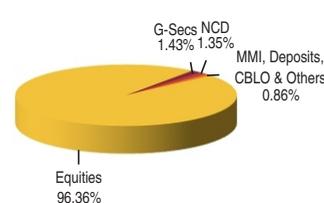
NAV as on 31st October 2013: ₹ 11.65

Asset held as on 31st October 2013: ₹ 73.39 Cr

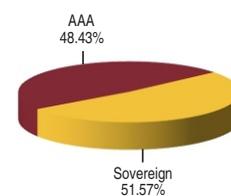
FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

| SECURITIES | Holding |
|---|---------------|
| GOVERNMENT SECURITIES | 1.43% |
| 8.2% Government Of India 2022 | 1.11% |
| 7.8% Government Of India 2021 | 0.32% |
| CORPORATE DEBT | 1.35% |
| 9.3% Power Grid Corpn. Of India Ltd. 2021 | 1.35% |
| Equity | 96.36% |
| Reliance Industries Ltd. | 6.97% |
| Infosys Ltd. | 6.93% |
| ICICI Bank Ltd. | 6.43% |
| ITC Ltd. | 6.30% |
| HDFC Bank Ltd. | 5.98% |
| Housing Development Finance Corpn. Ltd. | 5.12% |
| Tata Consultancy Services Ltd. | 5.02% |
| Larsen And Toubro Ltd. | 4.47% |
| Bharti Airtel Ltd. | 3.82% |
| Tata Motors Ltd. | 3.34% |
| Other Equity | 41.99% |
| MMI, Deposits, CBLO & Others | 0.86% |

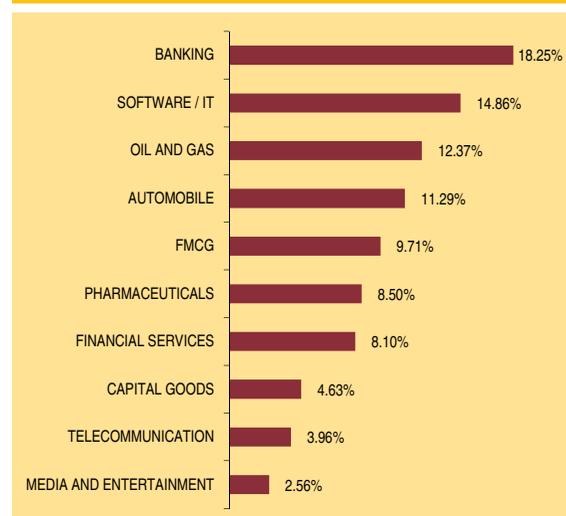
Asset Allocation



Rating Profile



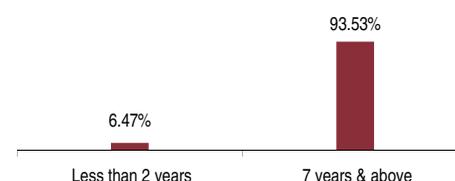
Top 10 Sectoral Allocation



Maturity (in years)

7.89

Maturity Profile



Fund Update:

Exposure to Equities has increased to 96.36% from 87.75% while that to MMI has decreased to 0.86% from 3.24% on a MOM basis.

About The Fund

OBJECTIVE: To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 31st October 2013: ₹ 11.02

Asset held as on 31st October 2013: ₹ 1154.87 Cr **FUND MANAGER:** Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES

GOVERNMENT SECURITIES

| SECURITIES | Holding |
|---------------------------------|---------------|
| 10.41% | 10.41% |
| 7.8% Government Of India 2021 | 3.50% |
| 8.79% Government Of India 2021 | 2.81% |
| 7.94% Government Of India 2021 | 1.24% |
| 6.9% Government Of India 2019 | 0.60% |
| 6.35% Government Of India 2020 | 0.51% |
| 10.25% Government Of India 2021 | 0.44% |
| 6.05% Government Of India 2019 | 0.42% |
| 7.8% Government Of India 2020 | 0.33% |
| 8.13% Government Of India 2022 | 0.20% |
| 8.2% Government Of India 2023 | 0.19% |
| Other Government Securities | 0.17% |

CORPORATE DEBT

| SECURITIES | Holding |
|--|---------------|
| 18.79% | 18.79% |
| 9.3% Power Grid Corpn. Of India Ltd. 2021 | 2.05% |
| 9.61% Power Finance Corpn. Ltd. 2021 | 1.61% |
| 9.64% Power Grid Corpn. Of India Ltd. 2021 | 1.31% |
| 9.48% Rural Electrification Corpn. Ltd. 2021 | 1.12% |
| 9.15% Export Import Bank Of India 2022 | 0.91% |
| 9.57% Indian Railway Finance Corpn. Ltd. 2021 | 0.88% |
| 9.4% Export Import Bank Of India 2023 | 0.86% |
| 9.36% Power Finance Corpn. Ltd. 2021 | 0.86% |
| 9.18% Housing Development Finance Corpn. Ltd. 2018 | 0.86% |
| 9.25% LIC Housing Finance Ltd. 2023 | 0.85% |
| Other Corporate Debt | 7.48% |

Equity

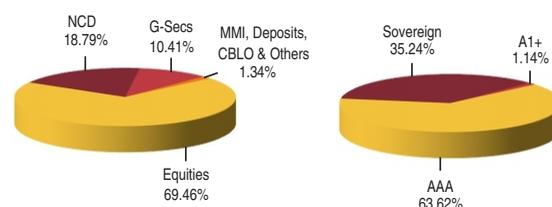
| SECURITIES | Holding |
|---|---------------|
| 69.46% | 69.46% |
| Reliance Industries Ltd. | 5.63% |
| Infosys Ltd. | 5.25% |
| ITC Ltd. | 4.65% |
| ICICI Bank Ltd. | 4.65% |
| HDFC Bank Ltd. | 4.50% |
| Housing Development Finance Corpn. Ltd. | 3.85% |
| Tata Consultancy Services Ltd. | 3.80% |
| Larsen And Toubro Ltd. | 3.11% |
| Bharti Airtel Ltd. | 2.87% |
| Oil And Natural Gas Corpn. Ltd. | 2.26% |
| Other Equity | 28.90% |

MMI, Deposits, CBLO & Others

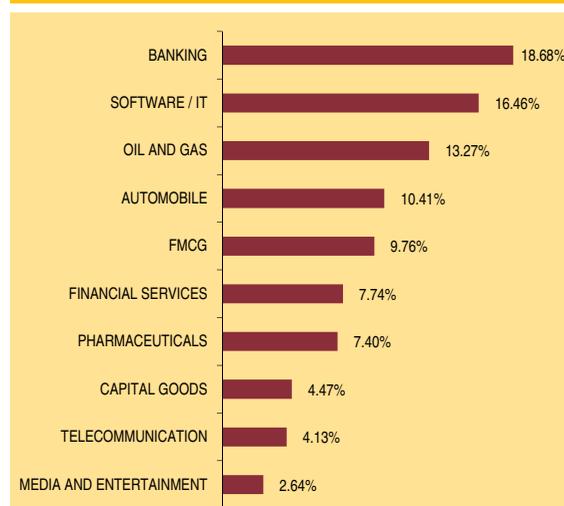
1.34%

Asset Allocation

Rating Profile



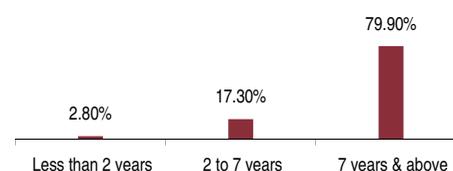
Top 10 Sectoral Allocation



Maturity (in years)

7.47

Maturity Profile



Fund Update:

Exposure to Equities has increased to 69.46% from 62.49% while that to MMI has decreased to 1.34% from 3.80% on a MOM basis.

Titanium I Fund

SFIN No.ULIF01911/12/09BSLITITAN1109



About The Fund

OBJECTIVE: The primary objective of the fund is to provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

STRATEGY: Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

NAV as on 31st October 2013: ₹ 12.29

Asset held as on 31st October 2013: ₹ 50.47 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES Holding

GOVERNMENT SECURITIES 15.42%

| | |
|--------------------------------|-------|
| 7.59% Government Of India 2015 | 6.65% |
| 7.61% Government Of India 2015 | 4.70% |
| 7.17% Government Of India 2015 | 4.07% |

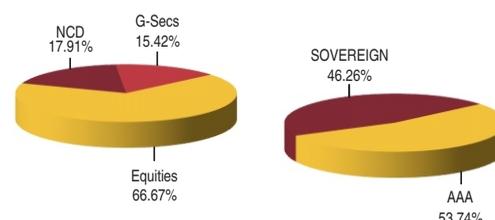
CORPORATE DEBT 17.91%

| | |
|--|-------|
| 9.2% IDFC Ltd 2015 | 5.92% |
| 8.8% Power Grid Corpn. Of India Ltd. 2014 | 4.68% |
| 9.37% National Housing Bank 2015 | 3.96% |
| 8.95% Power Finance Corpn. Ltd. 2015 | 1.97% |
| 9.43% Rural Electrification Corpn. Ltd. 2014 | 1.39% |

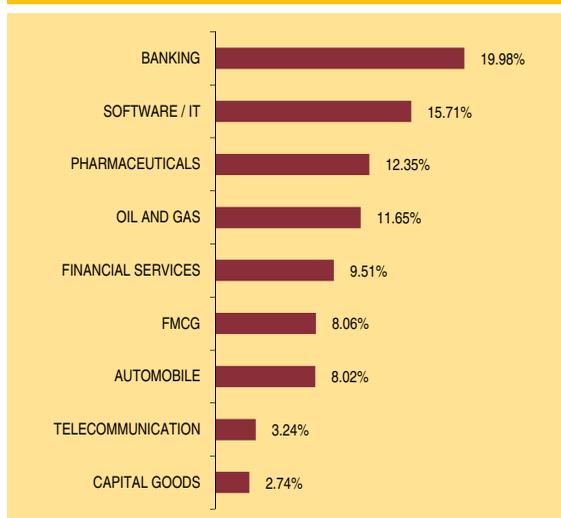
Equity 66.67%

| | |
|---|--------|
| Infosys Ltd. | 5.29% |
| ICICI Bank Ltd. | 4.79% |
| Reliance Industries Ltd. | 4.66% |
| HDFC Bank Ltd. | 4.38% |
| Housing Development Finance Corpn. Ltd. | 4.24% |
| ITC Ltd. | 3.97% |
| Tata Consultancy Services Ltd. | 2.89% |
| Mahindra And Mahindra Ltd. | 2.54% |
| Dr. Reddys Laboratories Ltd. | 2.41% |
| State Bank Of India | 2.23% |
| Other Equity | 29.27% |

Asset Allocation Rating Profile

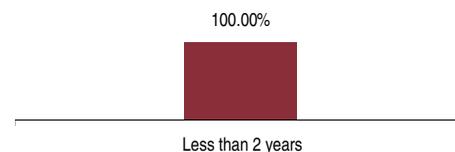


Top 10 Sectoral Allocation



Maturity (in years) 1.29

Maturity Profile



Fund Update:

Exposure to Equities has increased to 66.67% from 56.91%

Titanium I fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

Titanium II Fund

SFIN No.ULIF02011/12/09BSLITITAN2109



About The Fund

OBJECTIVE: The primary objective of the fund is to provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

STRATEGY: Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

NAV as on 31st October 2013: ₹ 12.05

Asset held as on 31st October 2013: ₹ 21.09 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES Holding

GOVERNMENT SECURITIES 12.13%

| | |
|--------------------------------|-------|
| 7.17% Government Of India 2015 | 7.68% |
| 7.59% Government Of India 2015 | 4.45% |

CORPORATE DEBT 22.43%

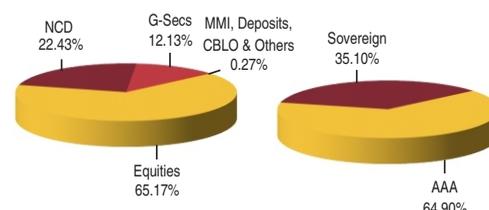
| | |
|--|-------|
| 8.64% Power Grid Corpn. Of India Ltd. 2015 | 8.77% |
| 9.2% IDFC Ltd 2015 | 7.08% |
| 9.15% Export Import Bank Of India 2015 | 2.84% |
| 8.29% Power Finance Corpn. Ltd. 2015 | 2.79% |
| 8.95% Power Finance Corpn. Ltd. 2015 | 0.94% |

Equity 65.17%

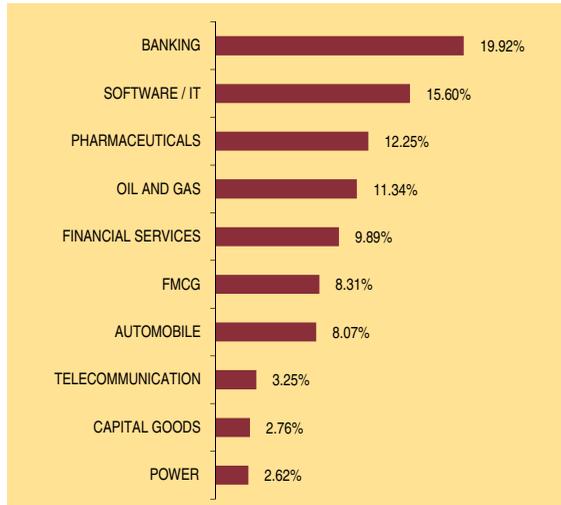
| | |
|---|--------|
| Infosys Ltd. | 5.19% |
| ICICI Bank Ltd. | 4.72% |
| HDFC Bank Ltd. | 4.31% |
| Reliance Industries Ltd. | 4.30% |
| Housing Development Finance Corpn. Ltd. | 4.16% |
| ITC Ltd. | 4.03% |
| Tata Consultancy Services Ltd. | 2.72% |
| Mahindra And Mahindra Ltd. | 2.53% |
| Dr. Reddys Laboratories Ltd. | 2.37% |
| State Bank Of India | 2.19% |
| Other Equity | 28.66% |

MMI, Deposits, CBLO & Others 0.27%

Asset Allocation Rating Profile

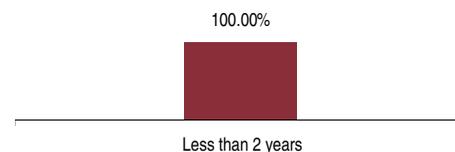


Top 10 Sectoral Allocation



Maturity (in years) 1.55

Maturity Profile



Fund Update:

Exposure to Equities has increased to 65.17% from 56.59% while that to MMI has decreased to 0.27% from 2.74% on a MOM basis.

Titanium II fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

Titanium III Fund

SFIN No. ULIF02111/12/09BSLITITAN3109



About The Fund

OBJECTIVE: The primary objective of the fund is to provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

STRATEGY: Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

NAV as on 31st October 2013: ₹ 11.11

Asset held as on 31st October 2013: ₹ 7.44 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES Holding

GOVERNMENT SECURITIES 15.21%

| | | |
|-------|--------------------------|--------|
| 7.17% | Government Of India 2015 | 11.22% |
| 7.59% | Government Of India 2015 | 3.98% |

CORPORATE DEBT 32.40%

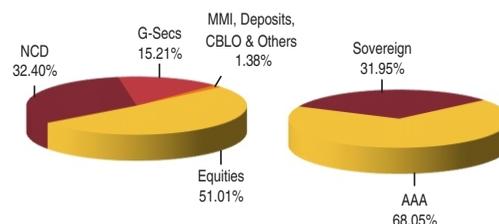
| | | |
|-------|--|-------|
| 8.64% | Power Grid Corpn. Of India Ltd. 2015 | 8.30% |
| 9.2% | IDFC Ltd 2015 | 6.70% |
| 9.37% | National Housing Bank 2015 | 5.37% |
| 9.15% | Export Import Bank Of India 2015 | 5.36% |
| 8.95% | Power Finance Corpn. Ltd. 2015 | 4.00% |
| 9.46% | National Bank For Agri. And Rural Development 2015 | 1.34% |
| 8.29% | Power Finance Corpn. Ltd. 2015 | 1.32% |

Equity 51.01%

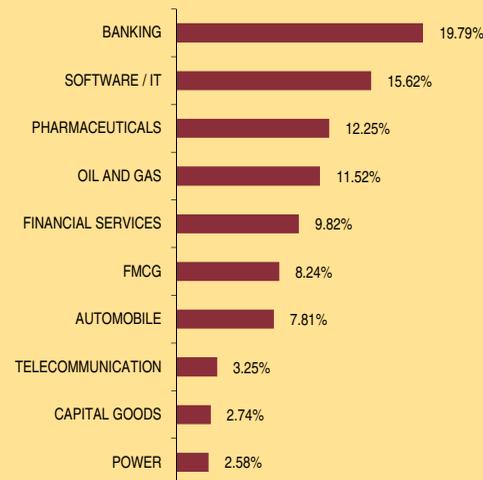
| | | |
|--|---|--------|
| | Infosys Ltd. | 4.08% |
| | ICICI Bank Ltd. | 3.67% |
| | Reliance Industries Ltd. | 3.64% |
| | HDFC Bank Ltd. | 3.36% |
| | Housing Development Finance Corpn. Ltd. | 3.26% |
| | ITC Ltd. | 3.12% |
| | Tata Consultancy Services Ltd. | 2.11% |
| | Dr. Reddys Laboratories Ltd. | 1.87% |
| | Mahindra And Mahindra Ltd. | 1.85% |
| | State Bank Of India | 1.71% |
| | Other Equity | 22.35% |

MMI, Deposits, CBLO & Others 1.38%

Asset Allocation Rating Profile

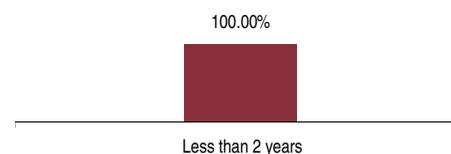


Top 10 Sectoral Allocation



Maturity (in years) 1.52

Maturity Profile



Fund Update:

Exposure to Equities has increased to 51.01% from 42.55% while that to MMI has decreased to 1.38% from 3.49% on a MOM basis.

Titanium III fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

Pension Nourish Fund

SFIN No. ULIF00604/03/03BSLNOURISH109



About The Fund

OBJECTIVE: To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

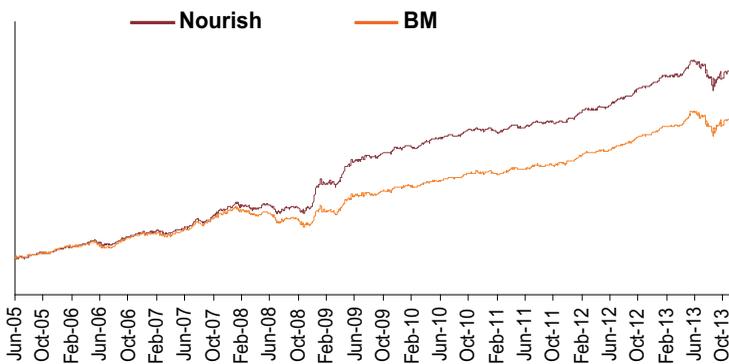
STRATEGY: To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities.

NAV as on 31st October 2013: ₹ 22.26

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

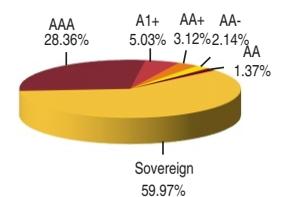
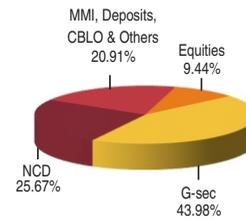
Asset held as on 31st October 2013: ₹ 13.05 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

| | | |
|-------|---------------------|------|
| 8.33% | Government Of India | 2026 |
| 7.16% | Government Of India | 2023 |
| 9.15% | Government Of India | 2024 |
| 8.15% | Government Of India | 2022 |
| 7.95% | Government Of India | 2032 |
| 7.46% | Government Of India | 2017 |

CORPORATE DEBT

| | | |
|--------|---|------|
| 7.6% | Housing Development Finance Corpn. Ltd. | 2017 |
| 11.95% | Housing Development Finance Corpn. Ltd. | 2018 |
| 10.7% | Indian Railway Finance Corpn. Ltd. | 2023 |
| 9.5% | Housing Development Finance Corpn. Ltd. | 2017 |
| 9.25% | Dr. Reddys Laboratories Ltd. | 2014 |
| 8.6% | Power Finance Corpn. Ltd. | 2014 |
| 8.9% | Steel Authority Of India Ltd. | 2019 |
| 10.85% | Rural Electrification Corpn. Ltd. | 2018 |
| 12.65% | Cholamandalam Investment And Finance Co. Ltd. | 2014 |
| 9.36% | Power Finance Corpn. Ltd. | 2021 |
| | Other Corporate Debt | |

Equity

| | |
|---|-------|
| ITC Ltd. | 0.81% |
| Infosys Ltd. | 0.79% |
| Reliance Industries Ltd. | 0.66% |
| HDFC Bank Ltd. | 0.58% |
| Housing Development Finance Corpn. Ltd. | 0.56% |
| Tata Consultancy Services Ltd. | 0.51% |
| ICICI Bank Ltd. | 0.44% |
| Bharti Airtel Ltd. | 0.35% |
| Larsen And Toubro Ltd. | 0.31% |
| Oil And Natural Gas Corpn. Ltd. | 0.29% |
| Other Equity | 4.15% |

MMI, Deposits, CBLO & Others

Holding

43.98%

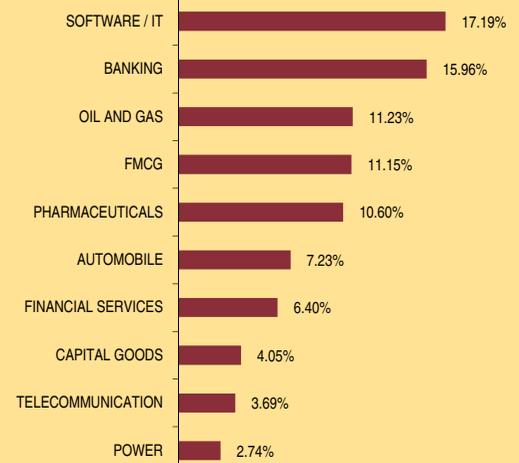
| |
|--------|
| 21.86% |
| 6.94% |
| 5.42% |
| 4.77% |
| 2.76% |
| 2.23% |

25.67%

| |
|-------|
| 4.33% |
| 2.51% |
| 2.51% |
| 2.30% |
| 2.29% |
| 2.28% |
| 2.24% |
| 1.61% |
| 1.57% |
| 1.52% |
| 2.51% |

9.44%

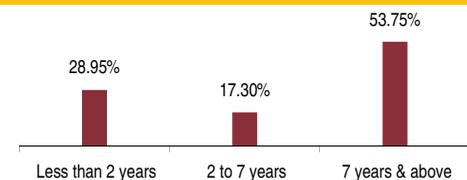
Top 10 Sectoral Allocation



Maturity (in years)

7.74

Maturity Profile



Fund Update:

Exposure to Equities has increased to 9.44% from 8.97% while that to MMI has slightly increased to 20.91% from 20.77% on a MOM basis.

Pension Growth Fund

SFIN No. ULIF00504/03/03BSLIGROWTH109



About The Fund

OBJECTIVE: This fund option helps build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

STRATEGY: Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

NAV as on 31st October 2013: ₹ 27.38

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

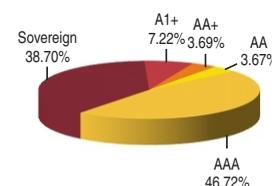
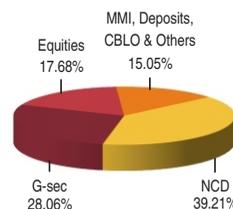
Asset held as on 31st October 2013: ₹ 36.82 Cr

FUND MANAGER: Mr. Devendra Singhvi



Asset Allocation

Rating Profile



SECURITIES

GOVERNMENT SECURITIES

| | | |
|-------|-----------------------------|------|
| 8.33% | Government Of India | 2026 |
| 8.32% | Government Of India | 2032 |
| 8.2% | Government Of India | 2022 |
| 7.95% | Government Of India | 2032 |
| 8.79% | Government Of India | 2021 |
| 8.28% | Government Of India | 2032 |
| 7.46% | Government Of India | 2017 |
| 9.2% | Government Of India | 2030 |
| 8.97% | Government Of India | 2030 |
| 5.64% | Government Of India | 2019 |
| | Other Government Securities | |

Holding

28.06%

| |
|-------|
| 6.46% |
| 3.80% |
| 3.52% |
| 2.81% |
| 2.72% |
| 1.90% |
| 1.85% |
| 1.39% |
| 1.34% |
| 1.07% |
| 1.21% |

CORPORATE DEBT

| | | |
|--------|---|------|
| 9.2% | Housing Development Finance Corpn. Ltd. | 2018 |
| 9.2% | Power Grid Corpn. Of India Ltd. | 2020 |
| 9.02% | Rural Electrification Corpn. Ltd. | 2022 |
| 9.48% | Rural Electrification Corpn. Ltd. | 2021 |
| 10.05% | National Bank For Agri. And Rural Development | 2014 |
| 9.4% | National Bank For Agri. And Rural Development | 2016 |
| 9.3% | State Bank Of India | 2021 |
| 9.55% | Hindalco Industries Ltd. | 2022 |
| 9.65% | Cholamandalam Investment And Finance Co. Ltd. | 2018 |
| 8.6% | Power Finance Corpn. Ltd. | 2014 |
| | Other Corporate Debt | |

39.21%

| |
|-------|
| 5.37% |
| 5.34% |
| 5.28% |
| 3.52% |
| 2.72% |
| 2.72% |
| 2.68% |
| 2.67% |
| 2.66% |
| 2.16% |
| 4.08% |

Equity

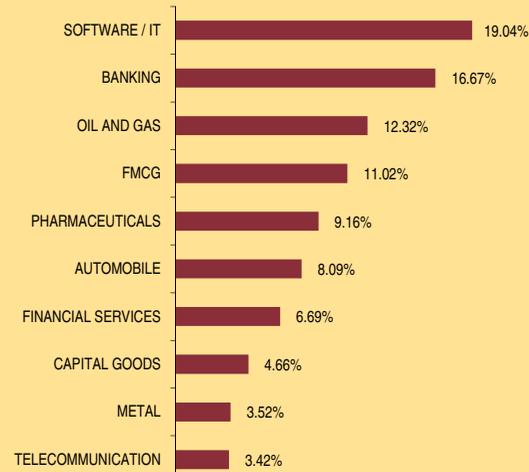
17.68%

| | |
|---|-------|
| Infosys Ltd. | 1.81% |
| ITC Ltd. | 1.55% |
| Reliance Industries Ltd. | 1.43% |
| HDFC Bank Ltd. | 1.13% |
| Housing Development Finance Corpn. Ltd. | 1.11% |
| ICICI Bank Ltd. | 0.80% |
| Tata Consultancy Services Ltd. | 0.77% |
| Larsen And Toubro Ltd. | 0.65% |
| Tata Motors Ltd. | 0.63% |
| Bharti Airtel Ltd. | 0.60% |
| Other Equity | 7.20% |

MMI, Deposits, CBLO & Others

15.05%

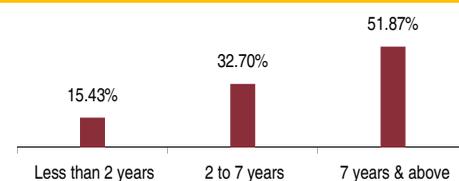
Top 10 Sectoral Allocation



Maturity (in years)

8.07

Maturity Profile



Fund Update:

Exposure to Equities has decreased to 15.05% from 16.65% while that to MMI has decreased to 17.68% from 23.79% on a MOM basis.

Pension Enrich Fund

SFIN No. ULIF00404/03/03BSLIENRICH109



About The Fund

OBJECTIVE: Helps you grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

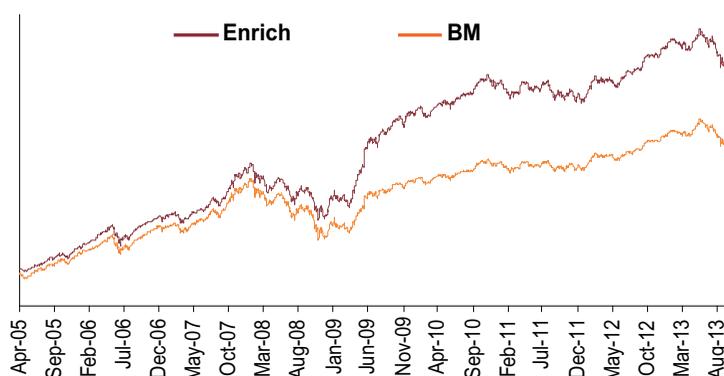
STRATEGY: To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

NAV as on 31st October 2013: ₹ 31.48

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

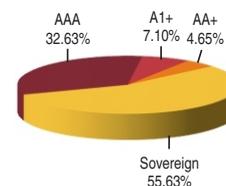
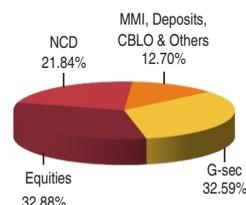
Asset held as on 31st October 2013: ₹ 163.95 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Ajit Kumar PPB (Debt)



Asset Allocation

Rating Profile



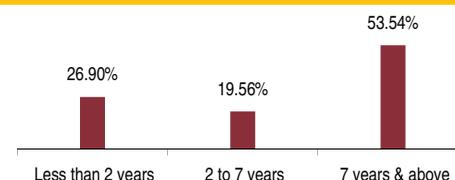
Top 10 Sectoral Allocation



Maturity (in years)

7.97

Maturity Profile



Fund Update:

Exposure to Equities has increased to 32.88% from 31.67% while that to MMI has decreased to 12.70% from 14.22% on a MOM basis.

SECURITIES

Holding

GOVERNMENT SECURITIES

32.59%

| | | | |
|-------|---------------------|------|--------|
| 8.33% | Government Of India | 2026 | 11.61% |
| 7.16% | Government Of India | 2023 | 7.74% |
| 8.28% | Government Of India | 2027 | 2.91% |
| 9.15% | Government Of India | 2024 | 2.65% |
| 7.46% | Government Of India | 2017 | 2.13% |
| 8.28% | Government Of India | 2032 | 1.70% |
| 7.95% | Government Of India | 2032 | 1.37% |
| 8.32% | Government Of India | 2032 | 1.14% |
| 7.99% | Government Of India | 2017 | 0.75% |
| 7.8% | Government Of India | 2021 | 0.59% |

CORPORATE DEBT

21.84%

| | | | |
|--------|---|------|-------|
| 8.9% | Steel Authority Of India Ltd. | 2019 | 2.97% |
| 8.6% | Power Finance Corpn. Ltd. | 2014 | 1.94% |
| 10.25% | Tech Mahindra Ltd. | 2014 | 1.83% |
| 9.5% | Housing Development Finance Corpn. Ltd. | 2017 | 1.83% |
| 8.49% | Indian Railway Finance Corpn. Ltd. | 2014 | 1.82% |
| 9.18% | Housing Development Finance Corpn. Ltd. | 2018 | 1.81% |
| 9.55% | Hindalco Industries Ltd. | 2022 | 1.80% |
| 9.81% | Power Finance Corpn. Ltd. | 2018 | 1.23% |
| 8.9% | Power Finance Corpn. Ltd. | 2018 | 1.19% |
| 9.02% | Rural Electrification Corpn. Ltd. | 2022 | 1.19% |
| | Other Corporate Debt | | 4.23% |

Equity

32.88%

| | | |
|--|---|--------|
| | ITC Ltd. | 2.75% |
| | Infosys Ltd. | 2.53% |
| | Reliance Industries Ltd. | 2.32% |
| | HDFC Bank Ltd. | 1.99% |
| | Tata Consultancy Services Ltd. | 1.78% |
| | Housing Development Finance Corpn. Ltd. | 1.74% |
| | ICICI Bank Ltd. | 1.68% |
| | Bharti Airtel Ltd. | 1.21% |
| | Larsen And Toubro Ltd. | 1.07% |
| | Oil And Natural Gas Corpn. Ltd. | 1.01% |
| | Other Equity | 14.81% |

MMI, Deposits, CBLO & Others

12.70%

Pure Equity

SFIN No.ULIF02707/10/11BSLIPUREEQ109



About The Fund

OBJECTIVE: The objective of the fund is to provide long-term wealth creation by actively managing portfolio through investment in selective businesses. Fund will not invest in businesses that provide goods or services in gambling, lottery/contests, animal produce, liquor, tobacco, entertainment like films or hotels, banks and financial institutions

STRATEGY: The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong companies by following a research-focused investment approach. Equity investments will be made based on the following criteria: Investment in companies will be made in strict compliance with the objective of the fund, Fund will not invest in banks and financial institutions and companies whose interest income exceeds 3% of total revenues, Investing in leveraged-firms is restrained on the provision that heavily indebted companies ought to serve a considerable amount of their revenue in interest payments.

NAV as on 31st October 2013: ₹ 12.41

Asset held as on 31st October 2013: ₹ 3.18 Cr

FUND MANAGER:

Mr. Dhrumil Shah

SECURITIES

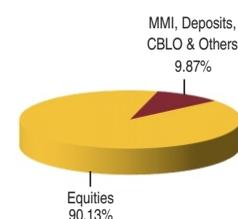
Holding

Asset Allocation

Equity

90.13%

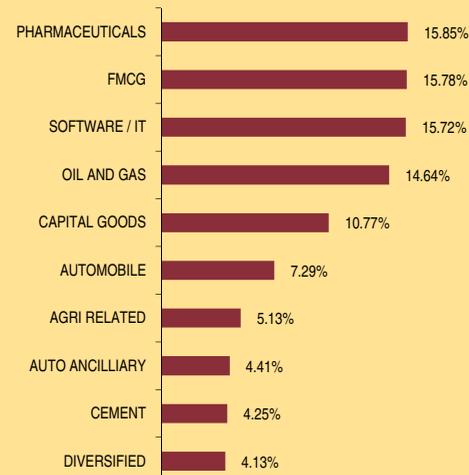
| | |
|--------------------------------|--------|
| Reliance Industries Ltd. | 7.29% |
| Cipla Ltd. | 6.45% |
| Asian Paints Ltd. | 5.84% |
| Tata Consultancy Services Ltd. | 5.71% |
| Lupin Ltd. | 5.14% |
| Larsen And Toubro Ltd. | 4.91% |
| HCL Technologies Ltd. | 4.44% |
| Nestle India Ltd. | 4.05% |
| Cummins India Ltd. | 4.04% |
| CMC Ltd. | 4.02% |
| Other Equity | 38.25% |



MMI, Deposits, CBLO & Others

9.87%

Top 10 Sectoral Allocation



Fund Update:

Exposure to Equities has decreased to 90.13% from 98.91% while that to MMI has increased to 9.87% from 1.09% on a MOM basis.

Liquid Plus

SFIN No.ULIF02807/10/11BSLLIQPLUS109



About The Fund

OBJECTIVE: To provide superior risk-adjusted returns with low volatility at a high level of safety and liquidity through investments in high quality short term fixed income instruments - upto 1 year maturity

STRATEGY: The fund will invest in high quality short-term fixed income instruments – upto 1-year maturity. The endeavor will be to optimize returns while providing liquidity and safety with very low risk profile.

NAV as on 31st October 2013: ₹ 11.30

BENCHMARK:

Crisil Liquid Index

Asset held as on 31st October 2013: ₹ 16.42 Cr

FUND MANAGER : Mr. Ajit Kumar PPB

SECURITIES

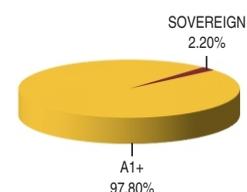
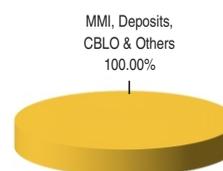
Holding

Asset Allocation

Rating Profile

MMI, Deposits, CBLO & Others

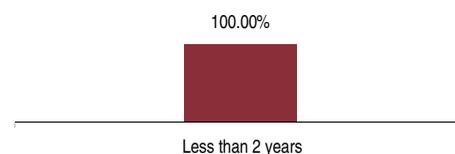
100.00%



Maturity (in years)

0.42

Maturity Profile



Fund Update:

The average maturity of the fund has slightly decreased to 0.42 years from 0.45 years in the previous month.

Value & Momentum

SFIN No.ULIF02907/10/11BSLIVALUEM109



About The Fund

OBJECTIVE: The objective of the fund is to provide long-term wealth maximization by managing a well diversified equity portfolio predominantly comprising of deep value stocks with strong momentum.

STRATEGY: To build & manage a diversified equity portfolio of value and momentum driven stocks by following a prudent mix of qualitative & quantitative investment factors. This strategy has outperformed the broader market indices over long-term. The fund would seek to identify companies which have attractive business fundamentals, competent management and prospects of robust future growth and are yet available at a discount to their intrinsic value and display good momentum. The fund will also maintain reasonable level of liquidity.

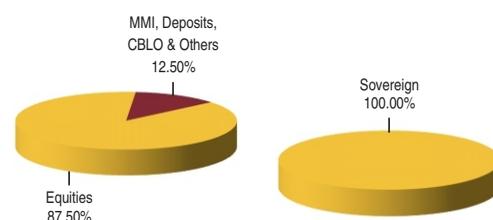
NAV as on 31st October 2013: ₹ 10.07 **BENCHMARK:** BSE 100

Asset held as on 31st October 2013: ₹ 8.18 Cr **FUND MANAGER:** Mr. Sunil Kumar

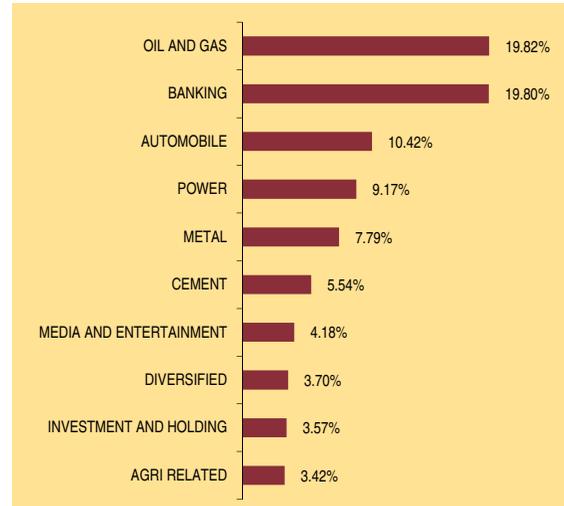
SECURITIES Holding Asset Allocation Rating Profile

| Equity | 87.50% |
|--|--------|
| NTPC Ltd. | 6.91% |
| Hero Motocorp Limited | 4.62% |
| Federal Bank Ltd. | 4.61% |
| Oil And Natural Gas Corpn. Ltd. | 3.78% |
| Jagran Prakashan Ltd. | 3.66% |
| City Union Bank | 3.51% |
| Indraprastha Gas Ltd. | 3.49% |
| Gujarat Mineral Developmenmt Corportaion | 3.39% |
| GAIL (India) Ltd. | 3.32% |
| Max India Ltd. | 3.23% |
| Other Equity | 46.98% |

MMI, Deposits, CBLO & Others 12.50%

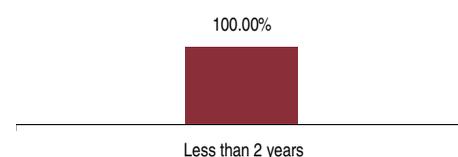


Top 10 Sectoral Allocation



Maturity (in years) 0.00

Maturity Profile



Fund Update:
Exposure to Equities has slightly decreased to 87.50% from 87.54% while that to MMI has increased to 12.50% from 12.46% on a MOM basis.