

as on 30th April 2015

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## Economy Review

RBI in its April Monetary policy review left the policy rates unchanged. RBI expressed its discomfort on the fact that there was no transmission of policy rates despite a weak credit off-take. Following the RBI policy meet, many of the commercial banks announced a cut in their base rate of 25 basis points. As per RBI, the further rate cuts will depend upon - 1) Lower inflation especially food, effect of recent rains and monsoon outlook, 2) Government action on deficit and reforms and 3) US Fed rate actions. Moody's – a leading global rating agency upgraded India's outlook to 'positive' from 'stable'.

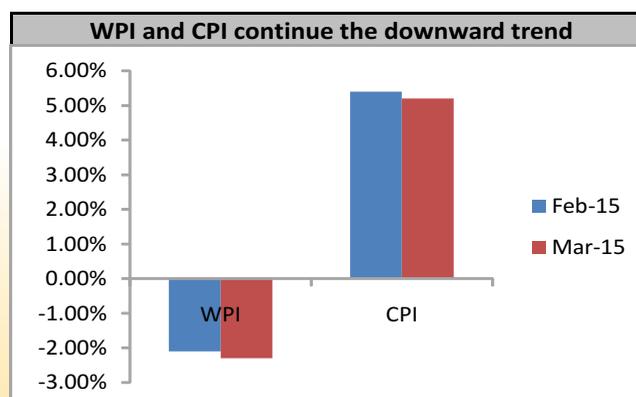
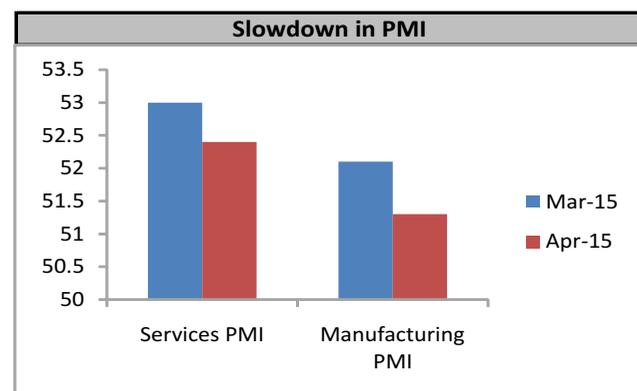
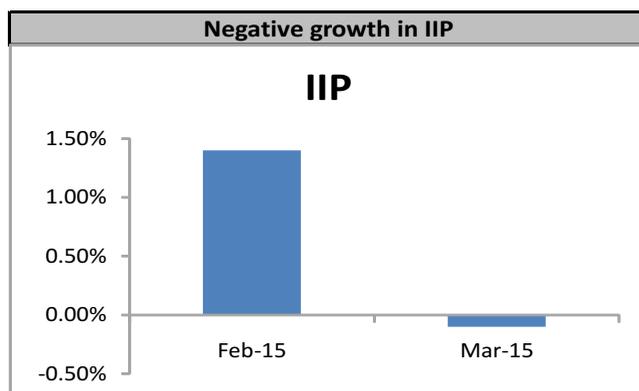
The Indian Met Department (IMD) has released its first forecast for the upcoming monsoon, predicting below-normal rainfall (93% of normal). Please see table below for details –

Category	Rainfall Range (% of LPA)	Forecast probability(%)
Deficient	<90	33
Below Normal	90 - 96	35
Normal	96 - 104	28
Above Normal	104 - 110	3
Excess	>110	1

The IMD pegged the overall probability of below-normal or deficient rainfall at 68% (33% - deficient + 35% - below normal).

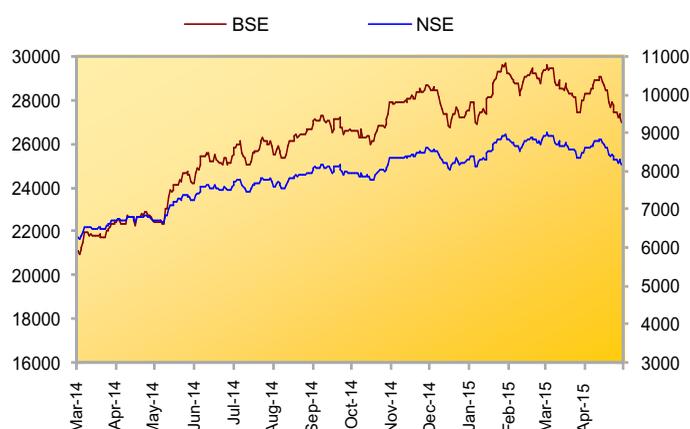
On the political side, the government takes more measures to ease supply bottlenecks. We expect a continued reduction in the number of stalled/shelved projects and an increase in revived projects. The government is also looking to get clearance from both the houses of parliament of the Land Acquisition bill and the GST bill in the month of May.

## Key Economic Indicators



## Outlook for Equities

The markets lost 3.5% in April. The apparent reason a) weak corporate earnings b) tax department notices to FIIs on MAT, and c) expectations of a weak monsoon. FIIs emerged as net buyers to the tune of \$1.2bn in Apr 15. This took their CYTD tally to \$7.2bn. DIIs were net buyers in the order of \$1.8bn. We believe that the current correction should be used by long term investors as buying opportunity. Equities do not look expensive with Sensex currently at 13.8 multiple of FY17 earnings. We expect significant gains in equity funds for long term investors.

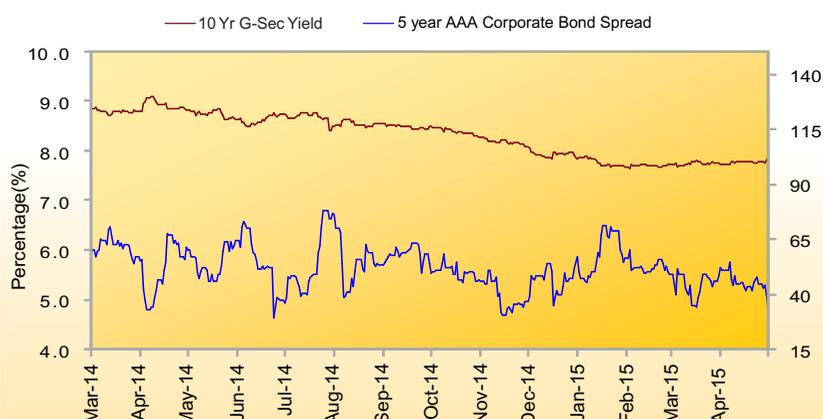


INDEX	30-Apr-15	31-Mar-15	% Change
Nifty	8181.50	8491.00	-3.65%
Sensex	27011.31	27957.49	-3.38%
BSE 100	8321.56	8606.60	-3.31%
Dow Jones	17840.52	17776.12	0.36%
Nikkei	19520.01	19206.99	1.63%
Hang Seng	28133.00	24900.89	12.98%
Nasdaq	4941.42	4900.89	0.83%

## Outlook for Debt

The bond yields have moved up by 10 basis points in the month of April. The fall in yields was mainly in anticipation of higher inflation in the coming months due to unseasonal rains and below normal monsoons. Structural liquidity is however at comfortable levels. The 10 years Government bond yields have increased to 7.85% levels. We expect 10 year G-sec yield to be in the range of 7.75% - 8.00%. The corporate bond yields are expected to trail the G-sec market with a spread of 35-40 basis points.

RBI is likely to cut rates by a further 50 bps during the year. The yield on the 10 year government bond can be expected to ease to 7% by the end of FY-16. This will result in significant gains for our investors in debt funds.



Key Indices	30-Apr-15	31-Mar-15	% Change
10 year G-Sec	7.86%	7.74%	1.53%
5 Year G-Sec	7.88%	7.75%	1.65%
91 Day T Bill	7.92%	8.27%	-4.42%
364 day T-Bill	7.90%	7.93%	-0.38%
MIBOR	8.09%	8.76%	-8.28%
Call Rates	7.51%	7.80%	-3.86%

# Performance at a Glance as on 30th April 2015



## Individual Funds

Figures in percentage (%)

Returns	Period	Assure	BM	Income Advantage	BM	Protector	BM	Balancer	BM
Absolute Return	1 month	0.63%	0.47%	-0.04%	0.23%	-0.18%	-0.09%	-0.83%	-0.61%
	3 months	1.85%	1.71%	0.69%	1.22%	0.33%	0.49%	-0.41%	-0.67%
	6 months	4.09%	4.15%	6.18%	5.03%	5.64%	4.48%	5.24%	3.51%
	1 Year	9.07%	8.95%	13.62%	11.50%	15.41%	12.54%	17.90%	13.76%
CAGR	2 Years	8.88%	8.04%	8.47%	7.29%	9.83%	8.24%	12.04%	9.32%
	3 Years	9.35%	8.34%	9.70%	8.28%	10.40%	8.97%	12.06%	9.68%
	4 Years	9.29%	8.29%	9.40%	8.22%	9.21%	8.33%	10.04%	8.16%
	5 Years	8.52%	7.55%	8.72%	7.45%	8.29%	7.58%	9.08%	7.45%
	Since Inception	9.29%	7.52%	10.95%	7.73%	8.66%	6.43%	10.47%	7.38%

Returns	Period	Builder	BM	Enhancer	BM	Creator	BM	Pure Equity	Liquid Plus	BM
Absolute Return	1 month	-0.57%	-0.42%	-0.84%	-0.77%	-1.67%	-1.42%	-3.42%	0.61%	0.54%
	3 months	0.10%	-0.24%	-0.64%	-1.04%	-2.29%	-2.48%	-2.04%	1.90%	1.81%
	6 months	5.73%	3.93%	4.09%	3.23%	4.36%	2.10%	4.95%	3.92%	3.64%
	1 Year	17.76%	13.57%	16.54%	14.27%	22.64%	16.28%	46.74%	8.30%	7.71%
CAGR	2 Years	11.84%	9.16%	11.15%	9.77%	15.37%	11.56%	30.24%	8.44%	7.98%
	3 Years	12.10%	9.65%	11.47%	10.01%	14.31%	11.29%	24.64%	8.29%	7.89%
	4 Years	10.00%	8.42%	9.00%	8.19%	10.11%	8.26%	-	-	-
	5 Years	8.98%	7.69%	8.30%	7.49%	9.14%	7.59%	-	-	-
	Since Inception	10.56%	7.40%	11.78%	8.39%	13.05%	10.17%	23.49%	8.09%	7.93%

Returns	Period	Magnifier	BM	Maximiser	BM	Super 20	BM	Multiplier	BM	Value Momentum	BM
Absolute Return	1 month	-2.91%	-2.68%	-2.77%	-3.04%	-2.06%	-3.11%	-0.53%	-2.21%	-3.51%	-3.04%
	3 months	-3.73%	-5.27%	-4.01%	-6.04%	-4.92%	-6.86%	0.05%	-3.12%	-5.40%	-6.04%
	6 months	2.08%	-0.50%	2.65%	-0.96%	0.50%	-3.05%	10.28%	6.12%	-1.62%	-0.97%
	1 Year	26.37%	19.28%	31.54%	20.60%	24.13%	17.58%	50.69%	38.53%	33.05%	20.59%
CAGR	2 Years	19.16%	15.01%	21.33%	15.76%	19.42%	15.17%	33.96%	23.73%	20.81%	15.76%
	3 Years	17.01%	13.49%	18.13%	14.07%	18.02%	13.64%	25.38%	16.61%	17.05%	14.07%
	4 Years	9.80%	7.98%	9.26%	7.91%	11.16%	7.50%	16.16%	9.76%	-	-
	5 Years	9.04%	7.45%	8.57%	7.37%	11.05%	7.47%	12.66%	7.93%	-	-
	Since Inception	14.16%	7.03%	10.15%	7.65%	13.58%	9.99%	11.03%	6.08%	16.42%	14.01%

### Fund Name

### Benchmark Composition

Assure	-	Crisil Short Term Bond Index	-
Income Advantage	-	Crisil Composite Bond Index	Crisil Liquid Fund Index
Protector	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index
Builder	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index
Balancer	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index
Enhancer	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index
Creator	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index
Magnifier	BSE 100	-	Crisil Liquid Fund Index
Maximiser	BSE 100	-	Crisil Liquid Fund Index
Multiplier	CNX Midcap	-	Crisil Liquid Fund Index
Super 20	BSE Sensex	-	Crisil Liquid Fund Index
Liquid Plus	-	-	Crisil Liquid Fund Index
Pure Equity	-	-	-
Value & Momentum	BSE 100	-	-

### SFIN

ULIF01008/07/05BSLIASSURE109
ULIF01507/08/08BSLIINCADV109
ULIF00313/03/01BSLPROTECT109
ULIF00113/03/01BSLBUILDER109
ULIF00931/05/05BSLBALANCE109
ULIF00213/03/01BSLENHANCE109
ULIF00704/02/04BSLCREATOR109
ULIF00826/06/04BSLIIMAGNI109
ULIF01101/06/07BSLIINMAXI109
ULIF01217/10/07BSLIINMULTI109
ULIF01723/06/09BSLSUPER20109
ULIF02807/10/11BSLLIPLUS109
ULIF02707/10/11BSLIPUREEQ109
ULIF02907/10/11BSLIVALUEM109

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# Performance at a Glance as on 30th April 2015



## Guaranteed Nav Funds

Figures in percentage (%)

Returns	Period	Platinum Plus	Platinum Plus II	Platinum Plus III	Platinum Plus IV	Platinum Premier	Platinum Advantage
Absolute Return	1 month	-1.43%	-1.63%	-1.90%	-2.11%	-2.26%	-2.48%
	3 months	-2.30%	-2.82%	-3.46%	-3.78%	-3.83%	-4.18%
	6 months	2.07%	2.50%	1.86%	1.64%	1.65%	0.95%
	1 Year	20.82%	23.16%	23.52%	24.21%	25.46%	27.03%
CAGR	2 Years	14.90%	16.27%	16.25%	16.53%	17.32%	19.39%
	3 Years	13.89%	14.74%	15.14%	15.24%	15.90%	17.59%
	4 Years	7.59%	8.18%	8.57%	8.40%	9.11%	10.94%
	5 Years	8.24%	9.05%	9.11%	9.42%	9.59%	-
	Since Inception	7.12%	13.89%	10.65%	9.13%	9.99%	8.46%

Returns	Period	Titanium I	Titanium II	Titanium III	Foresight - 5 Pay	Foresight - Single Pay
Absolute Return	1 month	-2.64%	-2.94%	-3.41%	-1.38%	-2.48%
	3 months	-4.24%	-4.53%	-5.10%	-2.62%	-4.39%
	6 months	1.62%	1.57%	0.84%	2.51%	0.27%
	1 Year	24.42%	24.11%	19.94%	20.41%	23.74%
CAGR	2 Years	16.99%	16.84%	14.51%	13.63%	17.77%
	3 Years	15.45%	15.22%	13.30%	13.40%	16.70%
	4 Years	9.40%	9.52%	8.74%	7.83%	10.32%
	5 Years	9.55%	9.71%	-	-	-
	Since Inception	9.58%	9.57%	7.37%	8.43%	10.81%

## Pension Funds

Figures in percentage (%)

Returns	Period	Pension Growth	BM	Pension - Enrich	BM	Pension - Nourish	BM
Absolute Return	1 month	-0.54%	-0.42%	-1.31%	-0.93%	-0.12%	-0.09%
	3 months	-0.34%	-0.24%	-0.90%	-1.40%	0.21%	0.49%
	6 months	4.96%	3.93%	5.26%	2.95%	5.68%	4.48%
	1 Year	16.71%	13.57%	20.57%	14.77%	15.68%	12.54%
CAGR	2 Years	11.52%	9.16%	13.21%	10.23%	9.57%	8.24%
	3 Years	11.55%	9.65%	12.75%	10.34%	10.16%	8.97%
	4 Years	9.60%	8.42%	9.78%	8.22%	9.02%	8.33%
	5 Years	8.61%	7.69%	8.82%	7.52%	8.03%	7.58%
	Since Inception	10.51%	7.40%	12.11%	8.66%	8.47%	6.43%

### Fund Name

### Benchmark Composition

### SFIN

Platinum Plus I	-	-	-	-	ULIF01325/02/08BSLIPLAT1109
Platinum Plus II	-	-	-	-	ULIF01425/02/08BSLIPLAT2109
Platinum Plus III	-	-	-	-	ULIF01628/04/09BSLIPLAT3109
Platinum Plus IV	-	-	-	-	ULIF01816/09/09BSLIPLAT4109
Platinum Premier	-	-	-	-	ULIF02203/02/10BSLPLATPR1109
Platinum Advantage	-	-	-	-	ULIF02408/09/10BSLPLATADV109
Titanium I	-	-	-	-	ULIF01911/12/09BSLITITAN1109
Titanium II	-	-	-	-	ULIF02011/12/09BSLITITAN2109
Titanium III	-	-	-	-	ULIF02111/12/09BSLITITAN3109
Pension Nourish	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index	-	ULIF00604/03/03BSLNOURISH109
Pension Growth	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index	-	ULIF00504/03/03BSLIGROWTH109
Pension Enrich	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index	-	ULIF00404/03/03BSLIENRICH109
Foresight - Single Pay	-	-	-	-	ULIF02610/02/11BSLFSITSP1109
Foresight - 5 Pay	-	-	-	-	ULIF02510/02/11BSLFSIT5P1109

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# Assure Fund

SFIN No.ULIF01008/07/05BSLIASSURE109



## About The Fund

Date of Inception: 12-Sep-05

**OBJECTIVE:** To provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

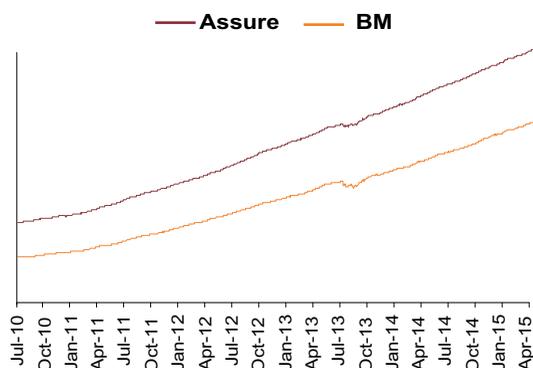
**STRATEGY:** Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

NAV as on 30th April 2015: ₹ 23.54

BENCHMARK: CRISIL Short Term Bond Index

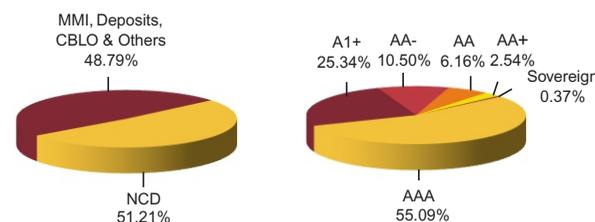
Asset held as on 30th April 2015: ₹ 171.83 Cr

FUND MANAGER: Mr. Ajit Kumar PPB



## Asset Allocation

## Rating Profile



## SECURITIES

## Holding

## Maturity (in years)

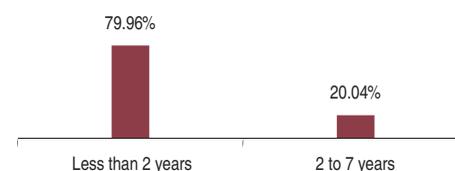
1.45

## CORPORATE DEBT

51.21%

9.81%	Power Finance Corpn. Ltd. 2018	5.64%
9.16%	HDB Financial Services Ltd 2016	4.61%
8.6%	Bharat Aluminium Company Limited 2016	4.33%
10.18%	LIC Housing Finance Ltd. 2016	3.91%
8.95%	Power Finance Corpn. Ltd. 2018	2.97%
8.97%	Rural Electrification Corpn. Ltd. 2016	2.93%
8.58%	Housing Development Finance Corpn. Ltd. 2018	2.91%
8.97%	EID-Parry (India) Ltd. 2016	2.91%
9.75%	Housing Development Finance Corpn. Ltd. 2016	2.83%
9.9%	Cholamandalam Investment And Finance Co. Ltd. 2016	2.34%
	Other Corporate Debt	15.84%

## Maturity Profile



## MMI, Deposits, CBLO & Others

48.79%

## Fund Update:

The average maturity of the fund has slightly decreased to 1.45 years from 1.54 years in the previous month. Assure fund continues to be predominantly invested in highest rated fixed income instruments.

# Income Advantage Fund

SFIN No.ULIF01507/08/08BSLIINCADV109



## About The Fund

Date of Inception: 22-Aug-08

**OBJECTIVE:** To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments.

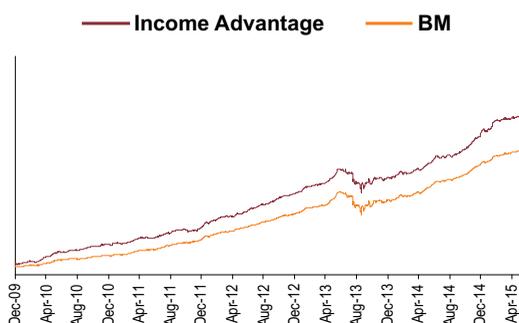
**STRATEGY:** To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

NAV as on 30th April 2015: ₹ 20.05

BENCHMARK: Crisil Composite Bond index & Crisil Liquid Fund Index

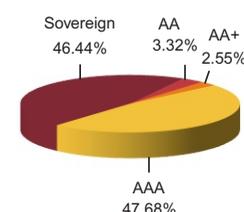
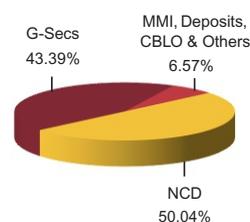
Asset held as on 30th April 2015: ₹ 529.58 Cr

FUND MANAGER: Mr. Ajit Kumar PPB



## Asset Allocation

## Rating Profile



## SECURITIES

## Holding

### GOVERNMENT SECURITIES

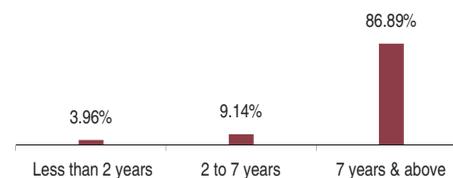
43.39%

8.6%	Government Of India	2028	18.00%
9.2%	Government Of India	2030	11.51%
8.3%	Government Of India	2042	2.37%
9.15%	Government Of India	2024	2.04%
8.33%	Government Of India	2026	1.56%
8.2%	Government Of India	2025	1.54%
8.83%	Government Of India	2041	1.03%
8.15%	Government Of India	2022	1.03%
8.32%	Government Of India	2032	0.98%
8.4%	Government Of India	2024	0.98%
	Other Government Securities		2.36%

## Maturity (in years)

12.14

## Maturity Profile



## CORPORATE DEBT

50.04%

8.48%	Power Finance Corpn. Ltd.	2024	3.79%
8.3%	Rural Electrification Corpn. Ltd.	2025	3.39%
8.23%	Rural Electrification Corpn. Ltd.	2025	2.81%
9.05%	Petronet LNG Ltd.	2019	2.30%
8.7%	Power Grid Corpn. Of India Ltd.	2028	1.95%
8.4%	Nuclear Power Corpn. Of India Ltd.	2029	1.93%
8.4%	Nuclear Power Corpn. Of India Ltd.	2026	1.93%
8.4%	Nuclear Power Corpn. Of India Ltd.	2027	1.93%
8.72%	Kotak Mahindra Bank Ltd.	2022	1.91%
8.27%	Rural Electrification Corpn. Ltd.	2025	1.88%
	Other Corporate Debt		26.22%

## MMI, Deposits, CBLO & Others

6.57%

## Fund Update:

Exposure to Corporate Debt has increased to 50.04% from 47.55% while that to MMI has increased to 6.57% from 5.14% on a MOM basis. Income Advantage fund continues to be predominantly invested in highest rated fixed income instruments.

# Protector Fund

SFIN No.ULIF00313/03/01PROTECTOR109



## About The Fund

Date of Inception: 22-Mar-01

**OBJECTIVE:** To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

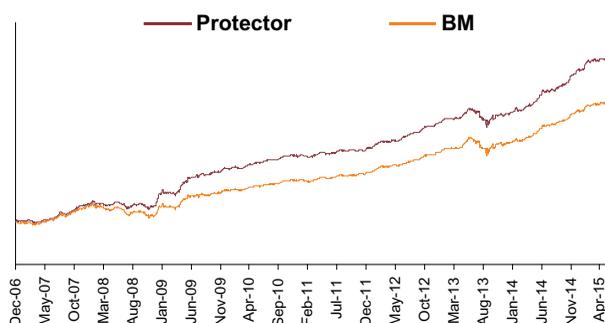
**STRATEGY:** To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities

NAV as on 30th April 2015: ₹ 32.30

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

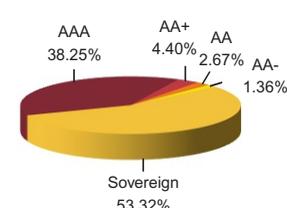
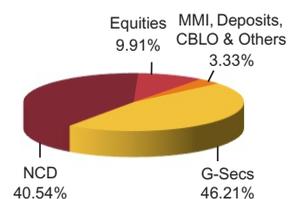
Asset held as on 30th April 2015: ₹ 423.54 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Ajit Kumar PPB (Debt)



## Asset Allocation

## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

8.33%	Government Of India	2026
8.83%	Government Of India	2023
7.16%	Government Of India	2023
9.23%	Government Of India	2043
8.6%	Government Of India	2028
7.5%	Government Of India	2034
8.15%	Government Of India	2022
8.28%	Government Of India	2027
8.24%	Government Of India	2027
8.79%	Government Of India	2021
	Other Government Securities	

## Holding

46.21%

12.77%
6.23%
2.94%
2.70%
2.50%
2.33%
2.15%
1.82%
1.77%
1.60%
9.40%

### CORPORATE DEBT

2%	Tata Steel Ltd.	2022
9.57%	Indian Railway Finance Corpn. Ltd.	2021
10.85%	Rural Electrification Corpn. Ltd.	2018
8.9%	Steel Authority Of India Ltd.	2019
11.25%	Power Finance Corpn. Ltd.	2018
9.61%	Power Finance Corpn. Ltd.	2021
9.4%	Rural Electrification Corpn. Ltd.	2021
9.25%	Power Grid Corpn. Of India Ltd.	2021
8.88%	Export Import Bank Of India	2022
9.32%	Power Finance Corpn. Ltd.	2019
	Other Corporate Debt	

40.54%

2.64%
2.52%
2.50%
1.93%
1.56%
1.24%
1.23%
1.22%
1.22%
23.24%

### EQUITY

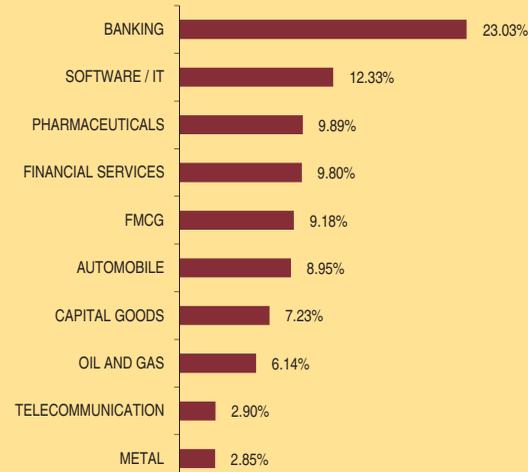
HDFC Bank Ltd.	0.72%
ICICI Bank Ltd.	0.59%
Infosys Ltd.	0.58%
Housing Development Finance Corpn. Ltd.	0.49%
ITC Ltd.	0.49%
Reliance Industries Ltd.	0.38%
Larsen&Toubro Ltd.	0.38%
Tata Motors Ltd.	0.37%
Tata Consultancy Services Ltd.	0.33%
Sun Pharmaceutical Inds. Ltd.	0.32%
Other Equity	5.28%

9.91%

### MMI, Deposits, CBLO & Others

3.33%

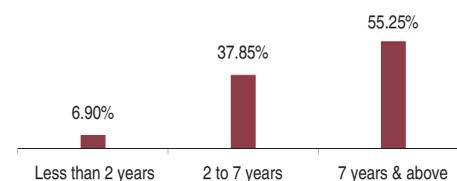
## Top 10 Sectoral Allocation



## Maturity (in years)

8.89

## Maturity Profile



## Fund Update:

Exposure to G-secs has increased to 46.21% to 45.93% and to MMI has slightly decreased to 3.33% from 3.50% on a MOM basis.

Protector fund continues to be predominantly invested in highest rated fixed income instruments.

# Builder Fund

SFIN No.ULIF00113/03/01BSLBUILDER109



## About The Fund

Date of Inception: 22-Mar-01

**OBJECTIVE:** To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

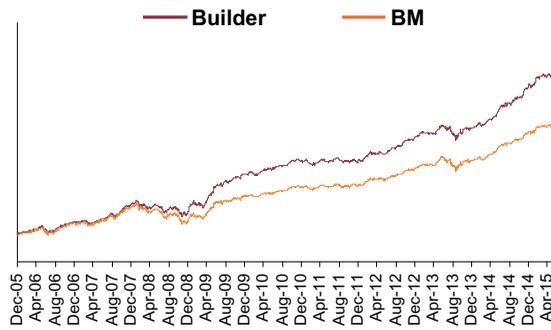
**STRATEGY:** To generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

NAV as on 30th April 2015: ₹ 41.27

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

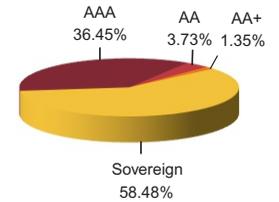
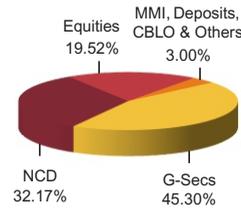
Asset held as on 30th April 2015: ₹ 287.13 Cr

FUND MANAGER: Mr. Dhrumil Shah (Equity), Mr. Ajit Kumar PPB (Debt)



## Asset Allocation

## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

7.16%	Government Of India 2023
8.33%	Government Of India 2026
8.28%	Government Of India 2027
8.2%	Government Of India 2022
8.83%	Government Of India 2023
7.8%	Government Of India 2021
8.32%	Government Of India 2032
8.6%	Government Of India 2028
8.79%	Government Of India 2021
7.95%	Government Of India 2032
	Other Government Securities

## Holding

### 45.30%

6.50%
6.28%
5.83%
5.65%
5.05%
3.56%
2.80%
1.84%
1.64%
1.49%
4.67%

### CORPORATE DEBT

8.65%	Rural Electrification Corpn. Ltd. 2019
9.81%	Power Finance Corpn. Ltd. 2018
8.5%	Indian Railway Finance Corpn. Ltd. 2020
8.85%	Axis Bank Ltd. 2024
8.8%	ICICI Home Finance Co. Ltd. 2017
8.9%	Steel Authority Of India Ltd. 2019
8.19%	Indian Railway Finance Corpn. Ltd. 2019
9.057%	L & T Infrastructure Finance Ltd. 2017
9.39%	Power Finance Corpn. Ltd. 2029
8.7%	Power Finance Corpn. Ltd. 2020
	Other Corporate Debt

### 32.17%

3.86%
2.90%
1.88%
1.79%
1.75%
1.42%
1.40%
1.05%
0.94%
0.92%
14.28%

## EQUITY

1.23%	Infosys Ltd.
1.07%	HDFC Bank Ltd.
0.99%	Maruti Suzuki India Ltd.
0.95%	Housing Development Finance Corpn. Ltd.
0.94%	Tata Motors Ltd.
0.79%	ITC Ltd.
0.71%	Eicher Motors Ltd.
0.71%	Sun Pharmaceutical Inds. Ltd.
0.66%	ICICI Bank Ltd.
0.64%	Larsen And Toubro Ltd.
10.84%	Other Equity

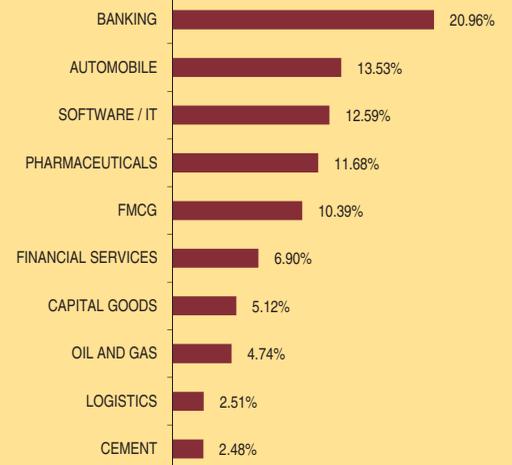
### 19.52%

1.23%
1.07%
0.99%
0.95%
0.94%
0.79%
0.71%
0.71%
0.66%
0.64%
10.84%

## MMI, Deposits, CBLO & Others

### 3.00%

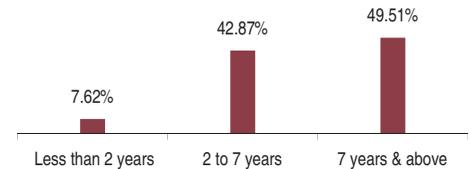
## Top 10 Sectoral Allocation



## Maturity (in years)

7.97

## Maturity Profile



## Fund Update:

Exposure to NCD has slightly decreased to 32.17% from 32.66% while that to MMI has decreased to 3.00% from 3.65% on a MOM basis.

Builder fund continues to be predominantly invested in highest rated fixed income instruments.

# Balancer Fund

SFIN No.ULIF00931/05/05BSLBALANCE109



## About The Fund

Date of Inception: 18-Jul-05

**OBJECTIVE:** To achieve value creation of the policyholder at an average risk level over medium to long-term period.

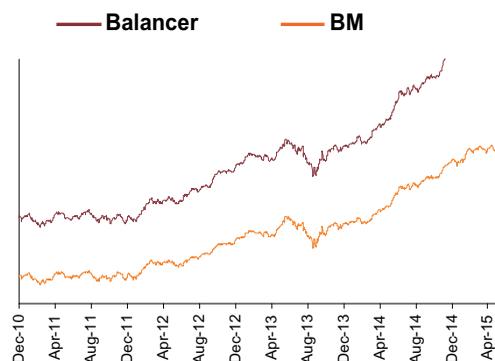
**STRATEGY:** To invest predominantly in debt securities with an additional exposure to equity, maintaining medium term duration profile of the portfolio.

NAV as on 30th April 2015: ₹ 26.50

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

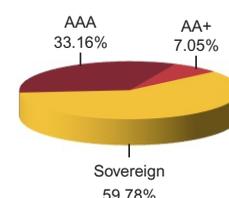
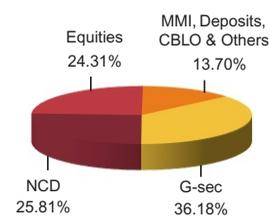
Asset held as on 30th April 2015: ₹ 33.32 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Deven Sangoi (Debt)



## Asset Allocation

## Rating Profile



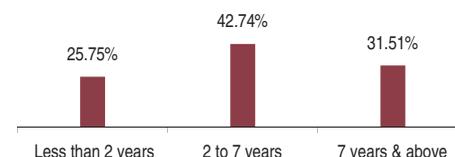
## Top 10 Sectoral Allocation



## Maturity (in years)

8.30

## Maturity Profile



## Fund Update:

Exposure to Equities has increased to 24.31% from 23.84% while that to MMI has increased to 13.70% from 7.69% on a MOM basis.

## SECURITIES

### GOVERNMENT SECURITIES

8.33%	Government Of India 2026
8.2%	Government Of India 2022
9.23%	Government Of India 2043
8.32%	Government Of India 2032
7.95%	Government Of India 2032
5.64%	Government Of India 2019
7.46%	Government Of India 2017
8.3%	Government Of India 2042
8.79%	Government Of India 2021
8.15%	Government Of India 2022
	Other Government Securities

## Holding

36.18%

6.18%
5.18%
3.81%
3.11%
2.71%
2.65%
2.23%
1.57%
1.57%
1.52%
5.64%

### CORPORATE DEBT

9.39%	Power Finance Corpn. Ltd. 2019
9.6%	L&T Finance Ltd. 2016
9%	Export Import Bank Of India 2019
9.4%	National Bank For Agri. And Rural Development 2016
9.47%	Power Grid Corpn. Of India Ltd. 2022
9.35%	Power Grid Corpn. Of India Ltd. 2021
8.9%	Steel Authority Of India Ltd. 2019
10.85%	Rural Electrification Corpn. Ltd. 2018
11%	Power Finance Corpn. Ltd. 2018
9.36%	Power Finance Corpn. Ltd. 2021
	Other Corporate Debt

25.81%

6.20%
4.53%
4.01%
3.03%
2.38%
1.57%
1.53%
0.96%
0.65%
0.63%
0.32%

### Equity

	HDFC Bank Ltd.
	ICICI Bank Ltd.
	Infosys Ltd.
	Housing Development Finance Corpn. Ltd.
	Tata Motors Ltd.
	Larsen & Toubro Ltd.
	State Bank Of India
	Maruti Suzuki India Ltd.
	Axis Bank Ltd.
	Tech Mahindra Ltd.
	Other Equity

24.31%

1.51%
1.51%
1.51%
1.25%
1.07%
1.02%
0.97%
0.85%
0.73%
0.72%
13.17%

### MMI, Deposits, CBLO & Others

13.70%

# Enhancer Fund

SFIN No.ULIF00213/03/01BSLENHANCE109



## About The Fund

Date of Inception: 22-Mar-01

**OBJECTIVE:** To grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

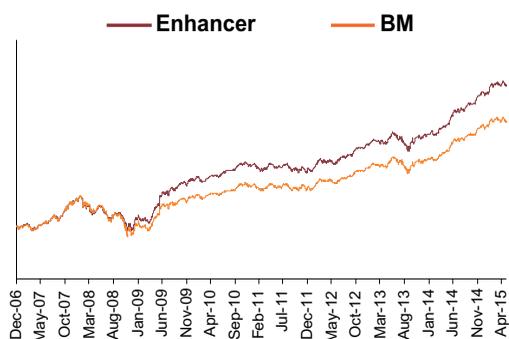
**STRATEGY:** To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

NAV as on 30th April 2015: ₹ 48.17

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

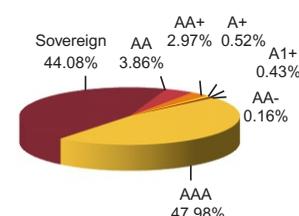
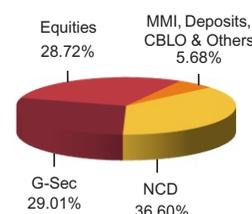
Asset held as on 30th April 2015: ₹ 7030.04 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Ajit Kumar PPB (Debt)



## Asset Allocation

## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

8.83%	Government Of India 2023
8.6%	Government Of India 2028
9.23%	Government Of India 2043
9.2%	Government Of India 2030
8.33%	Government Of India 2026
8.15%	Government Of India 2022
7.95%	Government Of India 2032
8.2%	Government Of India 2022
7.16%	Government Of India 2023
8.26%	Government Of India 2027
	Other Government Securities

## Holding

29.01%

4.65%
3.89%
2.99%
2.29%
2.25%
1.27%
1.21%
1.06%
0.93%
0.89%
7.60%

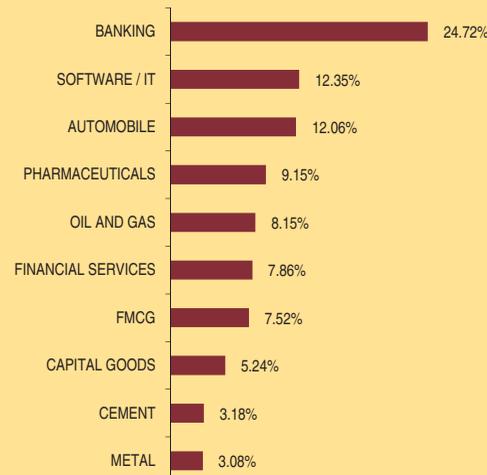
### CORPORATE DEBT

10.75%	Reliance Industries Ltd. 2018
2%	Tata Steel Ltd. 2022
10.2%	Tata Steel Ltd. 2015
9.05%	State Bank Of India 2020
9.8%	LIC Housing Finance Ltd. 2017
9.1%	State Bank Of Mysore 2019
8.55%	Indian Railway Finance Corpn. Ltd. 2019
9.48%	Rural Electrification Corpn. Ltd. 2021
10.85%	Punjab National Bank 2023
9.02%	Rural Electrification Corpn. Ltd. 2022
	Other Corporate Debt

36.60%

0.83%
0.82%
0.71%
0.69%
0.47%
0.44%
0.43%
0.42%
0.41%
0.38%
31.01%

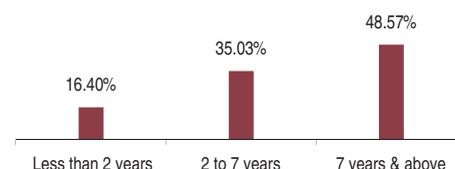
## Top 10 Sectoral Allocation



## Maturity (in years)

8.43

## Maturity Profile



## Equity

28.72%

HDFC Bank Ltd.	2.42%
ICICI Bank Ltd.	2.24%
Infosys Ltd.	1.77%
Larsen&Toubro Ltd.	1.51%
Tata Motors Ltd.	1.41%
Maruti Suzuki India Ltd.	1.39%
Housing Development Finance Corpn. Ltd.	1.35%
ITC Ltd.	1.32%
State Bank Of India	1.29%
Reliance Industries Ltd.	1.23%
Other Equity	12.79%

## MMI, Deposits, CBLO & Others

5.68%

10

## Fund Update:

Exposure to Equities has decreased to 28.72% from 29.22% while that to MMI has decreased to 5.68% from 6.07% on a MOM basis.

Enhancer fund continues to be predominantly invested in highest rated fixed income instruments.

# Creator Fund

SFIN No.ULIF00704/02/04BSLCREATOR109



## About The Fund

Date of Inception: 23-Feb-04

**OBJECTIVE:** To achieve optimum balance between growth and stability to provide long-term capital appreciation with balanced level of risk by investing in fixed income securities and high quality equity security.

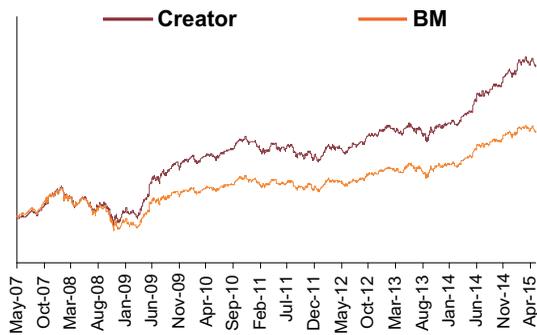
**STRATEGY:** To ensure capital appreciation by simultaneously investing into fixed income securities and maintaining diversified equity portfolio. Active fund management is carried out to enhance policyholder's wealth in long run.

NAV as on 30th April 2015: ₹ 39.47

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

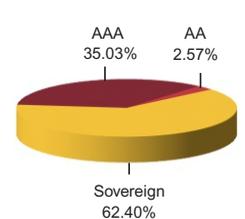
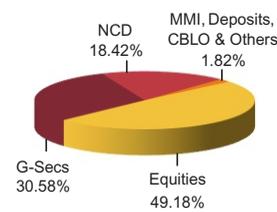
Asset held as on 30th April 2015: ₹ 432.88 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Ajit Kumar PPB (Debt)



## Asset Allocation

## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

8.83%	Government Of India	2023
9.23%	Government Of India	2043
8.33%	Government Of India	2026
8.28%	Government Of India	2027
8.15%	Government Of India	2022
8.6%	Government Of India	2028
8.2%	Government Of India	2025
8.24%	Government Of India	2027
8.13%	Government Of India	2022
8.28%	Government Of India	2032
	Other Government Securities	

## Holding

30.58%

7.56%
5.28%
4.28%
2.97%
2.92%
1.22%
1.18%
0.97%
0.76%
0.72%
2.72%

### CORPORATE DEBT

9.4%	Rural Electrification Corpn. Ltd.	2021
11%	Power Finance Corpn. Ltd.	2018
8.85%	Axis Bank Ltd.	2024
8.82%	Rural Electrification Corpn. Ltd.	2023
8.72%	Kotak Mahindra Bank Ltd.	2022
8.45%	Indian Railway Finance Corpn. Ltd.	2018
8.9%	Steel Authority Of India Ltd.	2019
9.39%	Power Finance Corpn. Ltd.	2024
9.55%	Hindalco Industries Ltd.	2022
8.95%	HDFC Bank Ltd.	2022
	Other Corporate Debt	

18.42%

4.35%
1.37%
1.18%
1.18%
1.17%
1.17%
1.06%
0.86%
0.71%
0.70%
4.68%

### EQUITY

HDFC Bank Ltd.	3.57%
ICICI Bank Ltd.	2.95%
Infosys Ltd.	2.79%
ITC Ltd.	2.44%
Housing Development Finance Corpn. Ltd.	2.40%
Reliance Industries Ltd.	2.06%
Larsen & Toubro Ltd.	1.95%
Tata Motors Ltd.	1.89%
Sun Pharmaceutical Inds. Ltd.	1.60%
Tata Consultancy Services Ltd.	1.60%
Other Equity	25.96%

49.18%

### MMI, Deposits, CBLO & Others

1.82%

11

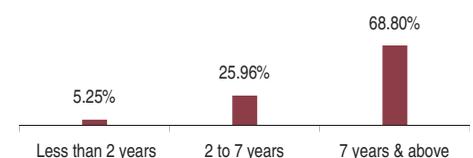
## Top 10 Sectoral Allocation



## Maturity (in years)

10.65

## Maturity Profile



## Fund Update:

Exposure to Equities has increased to 49.18% from 47.62% and to MMI has decreased to 1.82% from 3.57% on a MOM basis.

Creator fund continues to be predominantly invested in highest rated fixed income instruments.

# Magnifier Fund

SFIN No.ULIF00826/06/04BSLIIMAGNI109



## About The Fund

Date of Inception: 12-Aug-04

**OBJECTIVE:** To maximize wealth by actively managing a diversified equity portfolio.

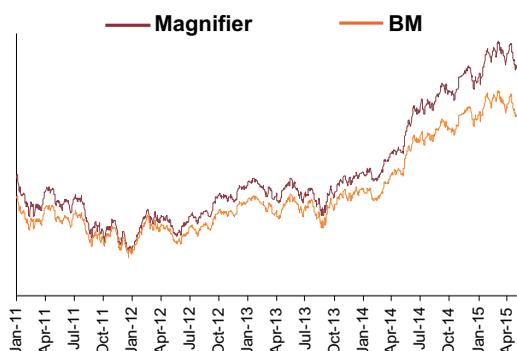
**STRATEGY:** To invest in high quality equity security to provide long-term capital appreciation with high level of risk. This fund is suitable for those who want to have wealth maximization over long-term period with equity market dynamics.

NAV as on 30th April 2015: ₹ 41.37

BENCHMARK: BSE 100 & Crisil Liquid Fund Index

Asset held as on 30th April 2015: ₹ 1132.51 Cr

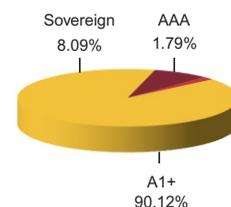
FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Ajit Kumar PPB (Debt)



## Asset Allocation



## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

7.17% Government Of India 2015

### CORPORATE DEBT

9.46% National Bank For Agri. And Rural Development 2015  
8.8% HDB Financial Services Ltd 2016

### EQUITY

HDFC Bank Ltd.	6.47%
ICICI Bank Ltd.	5.88%
Infosys Ltd.	4.60%
Larsen & Toubro Ltd.	4.08%
Tata Motors Ltd.	3.88%
Housing Development Finance Corpn. Ltd.	3.71%
Maruti Suzuki India Ltd.	3.68%
Reliance Industries Ltd.	3.59%
ITC Ltd.	3.52%
State Bank Of India	3.06%
Other Equity	45.15%

### MMI, Deposits, CBLO & Others

12.12%

## Holding

0.19%

0.19%

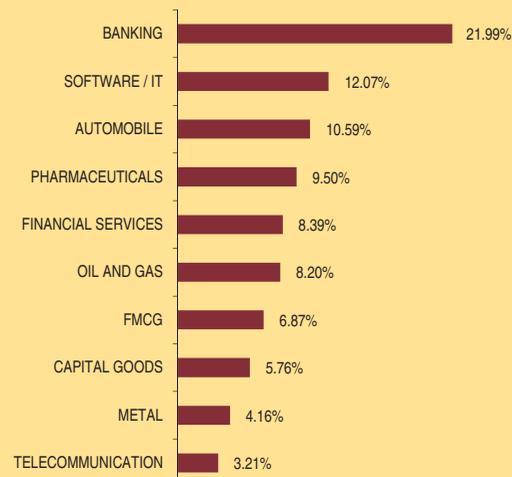
0.08%

0.07%

0.01%

87.62%

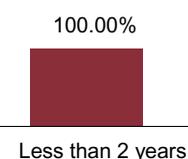
## Top 10 Sectoral Allocation



## Maturity (in years)

0.68

## Maturity Profile



## Fund Update:

Exposure to Equities has slightly increased to 87.62% from 87.57% while that to MMI has slightly decreased to 12.12% from 12.17% on a MOM basis. Magnifier fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio with investments made across various sectors.

# Maximiser Fund

SFIN No.ULIF01101/06/07BSLIINMAXI109



## About The Fund

Date of Inception: 12-Jun-07

**OBJECTIVE:** To Provide long-term capital appreciation by actively managing a well diversified equity portfolio of fundamentally strong blue chip companies. To provide a cushion against the volatility in the equities through investment in money market instruments.

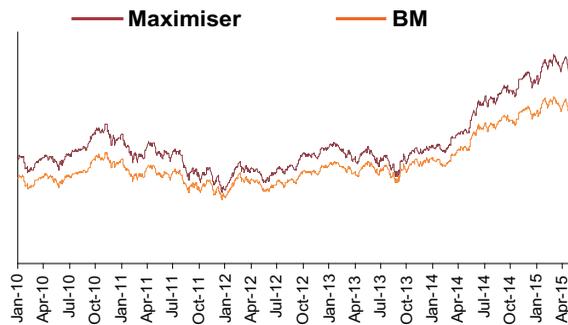
**STRATEGY:** Active Fund Management with potentially 100% equity exposure. Maintaining High Quality Diversified Portfolio with Dynamic blend of Growth and Value Stocks- so that portfolio does not suffer from style bias. Focus on large-caps and quality mid-caps to ensure liquidity and reduce risk.

NAV as on 30th April 2015: ₹ 21.44

BENCHMARK: BSE 100 & Crisil Liquid Fund Index

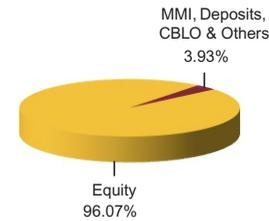
Asset held as on 30th April 2015: ₹ 2393.89 Cr

FUND MANAGER: Mr. Sameer Mistry



## Asset Allocation

## Rating Profile



## SECURITIES

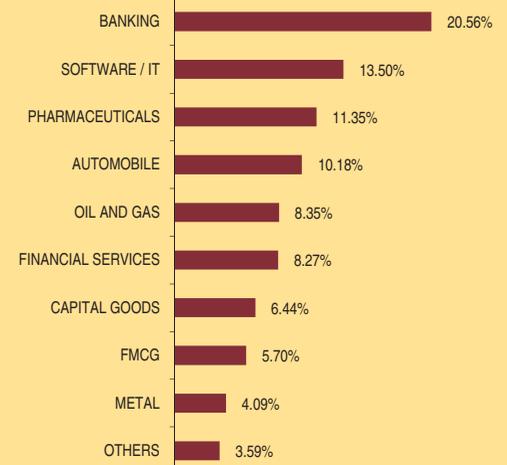
### EQUITY

Infosys Ltd.	6.40%
ICICI Bank Ltd.	6.24%
HDFC Bank Ltd.	6.20%
Tata Motors Ltd.	5.01%
Larsen & Toubro Ltd.	4.42%
Reliance Industries Ltd.	4.28%
Housing Development Finance Corpn. Ltd.	3.69%
Tata Consultancy Services Ltd.	3.58%
Sun Pharmaceutical Inds. Ltd.	3.51%
State Bank Of India	3.41%
Other Equity	49.34%

## Holding

96.07%

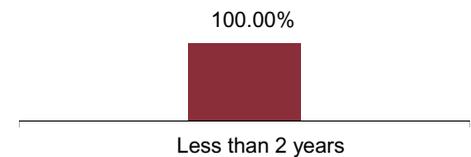
## Top 10 Sectoral Allocation



## MMI, Deposits, CBLO & Others

3.93%

## Maturity Profile



## Fund Update:

Exposure to Equities has slightly decreased to 96.07% from 96.77% while that to MMI has decreased to 3.93% from 4.08% on a MOM basis.

Maximiser fund is predominantly invested in large cap stocks and maintains a well diversified portfolio with investments made across various sectors.

# Super 20 Fund

SFIN No.ULIF01723/06/09BSLSUPER20109



## About The Fund

Date of Inception: 06-Jul-09

**OBJECTIVE:** To generate long-term capital appreciation for policyholders by making investments in fundamentally strong and liquid large cap companies.

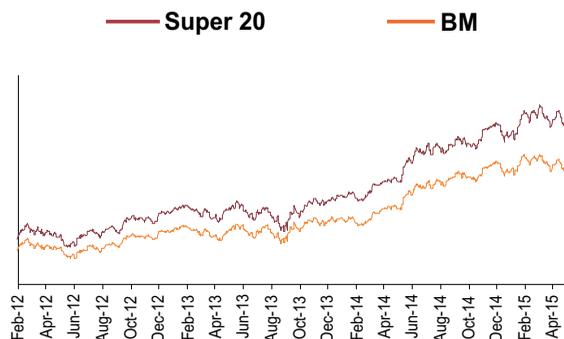
**STRATEGY:** To build and manage a concentrated equity portfolio of 20 fundamentally strong large cap stocks in terms of market capitalization by following an in-depth research-focused investment approach. The fund will attempt diversify across sectors and will invest in companies having financial strength, robust, efficient & visionary management & adequate market liquidity. The non-equity portion of the fund will be invested in highly rated money market instruments and fixed deposits.

NAV as on 30th April 2015: ₹ 20.98

BENCHMARK: Sensex & Crisil Liquid Fund Index

Asset held as on 30th April 2015: ₹ 646.25 Cr

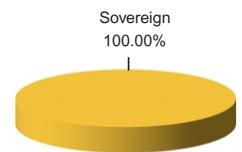
FUND MANAGER: Mr. Sameer Mistry



## Asset Allocation



## Rating Profile



## SECURITIES

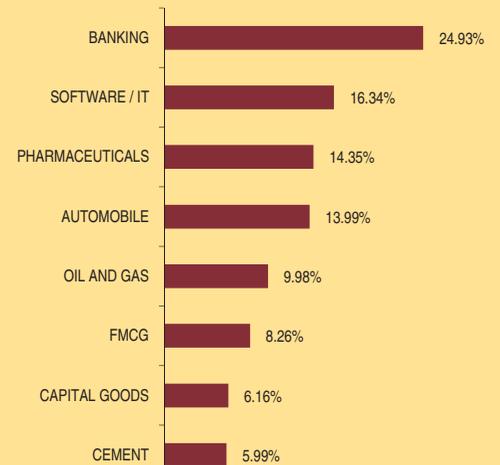
### Equity

Company Name	Holding
ICICI Bank Ltd.	8.25%
Infosys Ltd.	7.90%
HDFC Bank Ltd.	7.68%
Reliance Industries Ltd.	7.07%
Tata Motors Ltd.	6.41%
Larsen&Toubro Ltd.	6.11%
Ultratech Cement Ltd.	5.95%
Tata Consultancy Services Ltd.	5.56%
Maruti Suzuki India Ltd.	5.25%
State Bank Of India	4.86%
Other Equity	34.20%

## MMI, Deposits, CBLO & Others

0.76%

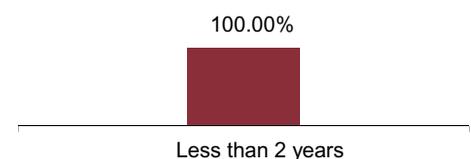
## Top 10 Sectoral Allocation



## Maturity (in years)

0.02

## Maturity Profile



## Fund Update:

Exposure to Equities has increased to 99.24% from 95.42% while that to MMI has decreased to 0.76% from 4.58% on a MOM basis.

Super 20 fund is predominantly invested in large cap stocks and maintains a concentrated portfolio.

# Multiplier Fund

SFIN No.ULIF01217/10/07BSLINMULTI109



## About The Fund

Date of Inception: 30-Oct-07

**OBJECTIVE:** The provide long-term wealth maximisation by actively managing a well-diversified equity portfolio, predominantly comprising of companies whose market capitalization is between Rs. 10 billion to Rs. 250 billion. Further, the fund would also seek to provide a cushion against the sudden volatility in the equities through some investments in short-term money market instruments.

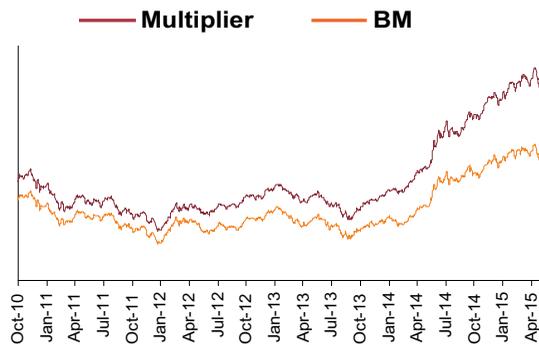
**STRATEGY:** Active Fund Management with potentially 100% equity exposure. Research based investment approach with a dedicated & experienced in-house research team. Identify undervalued stocks in the growth phase. Focus on niche players with competitive advantage, in the sunrise industry & potential of being tomorrow's large cap. Emphasize on early identification of stocks.

NAV as on 30th April 2015: ₹ 21.92

BENCHMARK: CNX Midcap & Crisil Liquid Fund Index

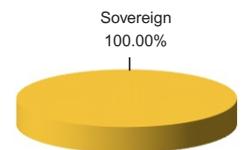
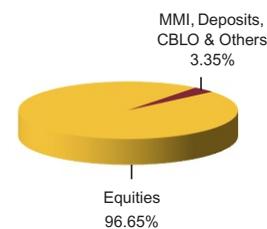
Asset held as on 30th April 2015: ₹ 486.01 Cr

FUND MANAGER: Mr. Sumit Mangal



## Asset Allocation

## Rating Profile



## SECURITIES

## Holding

### Equity

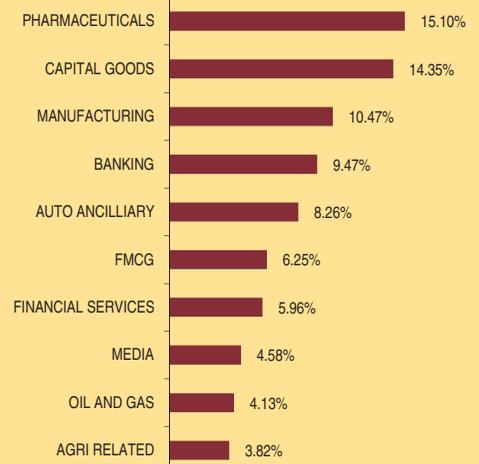
96.65%

Inox Wind Limited	7.91%
AIA Engineering Ltd.	5.90%
Divis Laboratories Ltd.	5.73%
Colgate-Palmolive (India) Ltd.	5.65%
HDFC Bank Ltd.	5.60%
Sun Pharmaceutical Inds. Ltd.	5.11%
Alstom India Limited	4.90%
Jagran Prakashan Ltd.	4.23%
Upl Limited	2.68%
Eicher Motors Ltd.	2.56%
Other Equity	46.39%

### MMI, Deposits, CBLO & Others

3.35%

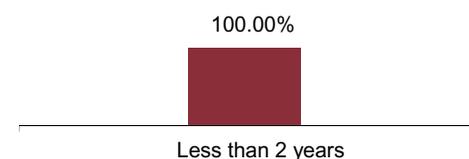
## Top 10 Sectoral Allocation



## Maturity (in years)

0.01

## Maturity Profile



## Fund Update:

Exposure to Equities has increased to 96.65% from 94.88% while that to MMI has decreased to 3.35% from 5.12% on MOM basis.

Multiplier fund is predominantly invested in high quality mid cap stocks and maintains a well diversified portfolio with investments made across various sectors.

# Platinum Plus I Fund

SFIN No.ULIF01325/02/08BSLIPLAT1109



## About The Fund

Date of Inception: 17-Mar-08

**OBJECTIVE:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

**STRATEGY:** To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

NAV as on 30th April 2015: ₹ 16.33

Asset held as on 30th April 2015: ₹ 304.16 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

## SECURITIES Holding

### GOVERNMENT SECURITIES 4.20%

8.24%	Government Of India 2018	2.53%
7.83%	Government Of India 2018	1.44%
7.46%	Government Of India 2017	0.23%
5.69%	Government Of India 2018	0.01%

### CORPORATE DEBT 37.16%

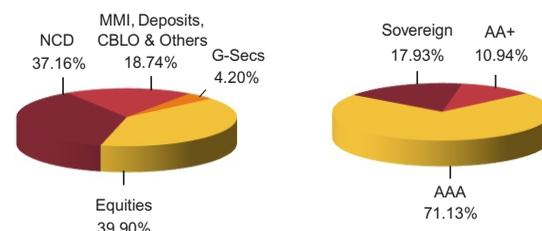
9.05%	National Bank For Agri. And Rural Development 2017	5.20%
9.3%	Sundaram Finance Ltd. 2018	4.95%
9.43%	Power Grid Corpn. Of India Ltd. 2018	4.89%
8.95%	Indian Railway Finance Corpn. Ltd. 2018	3.42%
8.95%	Power Finance Corpn. Ltd. 2018	3.12%
9.18%	Housing Development Finance Corpn. Ltd. 2018	2.67%
8.95%	L&T Shipbuilding Ltd 2017	2.30%
8.34%	LIC Housing Finance Ltd. 2018	1.63%
11.25%	Power Finance Corpn. Ltd. 2018	1.61%
10.85%	Rural Electrification Corpn. Ltd. 2018	1.41%
	Other Corporate Debt	5.96%

### Equity 39.90%

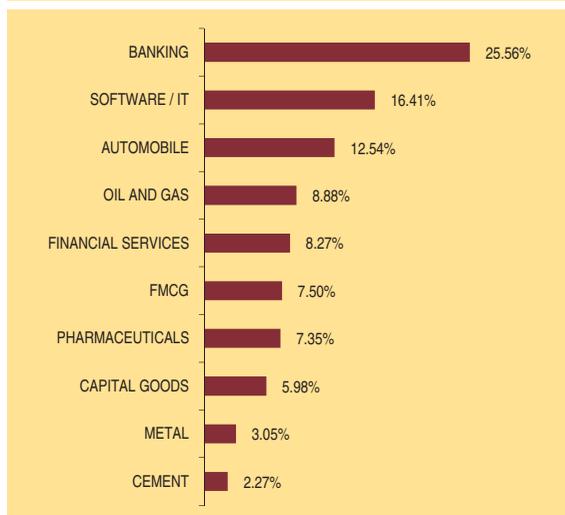
	HDFC Bank Ltd.	3.72%
	Infosys Ltd.	2.77%
	ICICI Bank Ltd.	2.71%
	Larsen&Toubro Ltd.	2.39%
	Tata Motors Ltd.	2.29%
	Housing Development Finance Corpn. Ltd.	2.25%
	ITC Ltd.	2.19%
	Reliance Industries Ltd.	2.00%
	State Bank Of India	1.97%
	Axis Bank Ltd.	1.80%
	Other Equity	15.82%

### MMI, Deposits, CBLO & Others 18.74%

## Asset Allocation Rating Profile

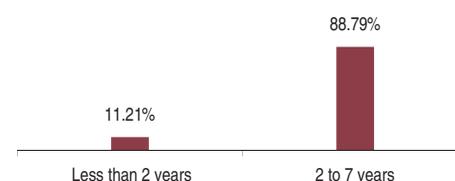


## Top 10 Sectoral Allocation



## Maturity (in years) 2.69

## Maturity Profile



## Fund Update:

Exposure to Equities has decreased to 39.90% from 46.50% while that to MMI has increased to 18.74% from 14.47% on a MOM basis.

Platinum Plus I fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio.

# Platinum Plus II Fund

SFIN No.ULIF01425/02/08BSLIPLAT2109



## About The Fund

Date of Inception: 08-Sep-08

**OBJECTIVE:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

**STRATEGY:** To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

NAV as on 30th April 2015: ₹ 23.72

Asset held as on 30th April 2015: ₹ 569.14 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

## SECURITIES

### GOVERNMENT SECURITIES

5.69% Government Of India 2018  
7.83% Government Of India 2018  
6.05% Government Of India 2019  
6.05% Government Of India 2019  
8.24% Government Of India 2018

## Holding

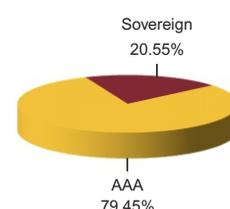
7.78%

4.47%  
2.00%  
0.66%  
0.40%  
0.25%

## Asset Allocation



## Rating Profile



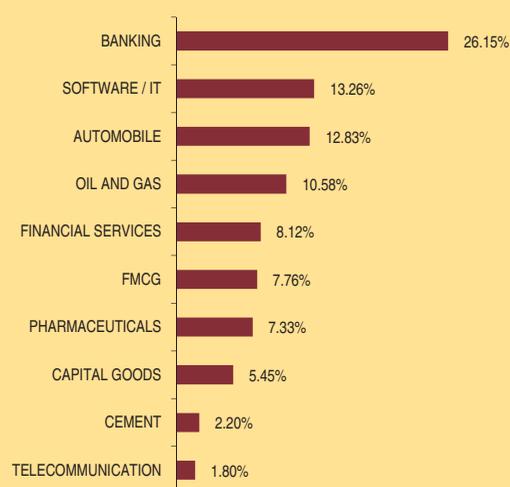
## CORPORATE DEBT

National Housing Bank 2018  
9.81% Power Finance Corpn. Ltd. 2018  
National Bank For Agri. And Rural Development 2019  
9.7% Power Finance Corpn. Ltd. 2018  
9.63% Rural Electrification Corpn. Ltd. 2019  
National Bank For Agri. And Rural Development 2018  
9.38% Rural Electrification Corpn. Ltd. 2018  
8.55% Indian Railway Finance Corpn. Ltd. 2019  
9.35% Power Grid Corpn. Of India Ltd. 2018  
9.43% Indian Railway Finance Corpn. Ltd. 2018  
Other Corporate Debt

34.74%

4.32%  
3.84%  
3.14%  
2.74%  
2.46%  
2.39%  
1.81%  
1.78%  
1.54%  
1.48%  
9.25%

## Top 10 Sectoral Allocation



## Equity

HDFC Bank Ltd.  
ICICI Bank Ltd.  
Infosys Ltd.  
Housing Development Finance Corpn. Ltd.  
ITC Ltd.  
Larsen&Toubro Ltd.  
Reliance Industries Ltd.  
Maruti Suzuki India Ltd.  
Axis Bank Ltd.  
Tata Motors Ltd.  
Other Equity

47.52%

4.54%  
3.16%  
3.15%  
2.85%  
2.80%  
2.59%  
2.51%  
2.06%  
2.04%  
1.99%  
19.82%

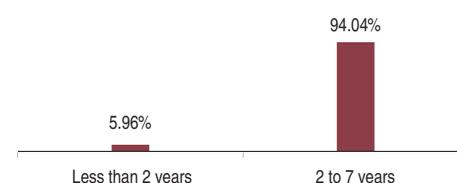
## Maturity (in years)

3.34

## MMI, Deposits, CBLO & Others

9.96%

## Maturity Profile



## Fund Update:

Exposure to Equities has decreased to 47.52% from 50.61% while that to MMI has decreased to 9.96% from 12.06% on a MOM basis.

Platinum Plus II fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

# Platinum Plus III Fund

SFIN No. ULIF01628/04/09BSLIIPLAT3109



## About The Fund

Date of Inception: 15-May-09

**OBJECTIVE:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

**STRATEGY:** To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

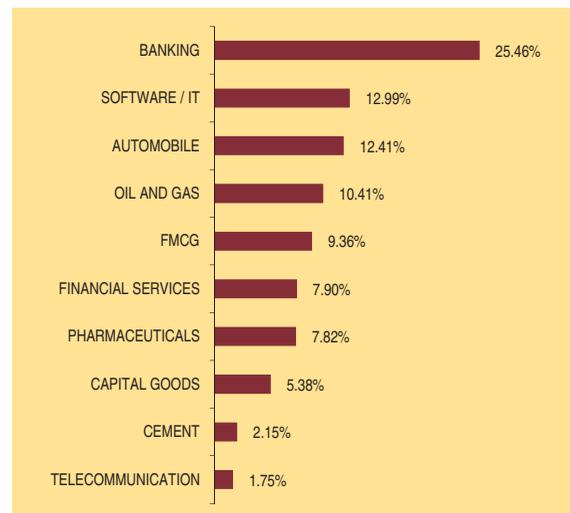
NAV as on 30th April 2015: ₹ 18.28

Asset held as on 30th April 2015: ₹ 656.28 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES	Holding	Asset Allocation	Rating Profile
<b>GOVERNMENT SECURITIES</b>	<b>11.40%</b>		
6.9% Government Of India 2019	10.14%		
6.05% Government Of India 2019	1.02%		
5.64% Government Of India 2019	0.18%		
7.8% Government Of India 2020	0.05%		
<b>CORPORATE DEBT</b>	<b>22.51%</b>		
9.63% Rural Electrification Corpn. Ltd. 2019	3.16%		
National Housing Bank 2019	2.79%		
8.65% NTPC Ltd. 2019	2.32%		
8.2% Small Industries Development Bank Of India 2018	2.29%		
9.39% Power Finance Corpn. Ltd. 2019	1.57%		
8.6% Indian Railway Finance Corpn. Ltd. 2019	1.55%		
9.35% Power Grid Corpn. Of India Ltd. 2019	1.26%		
8.9% Steel Authority Of India Ltd. 2019	1.09%		
9.44% LIC Housing Finance Ltd. 2019	0.86%		
9.81% Power Finance Corpn. Ltd. 2018	0.79%		
Other Corporate Debt	4.82%		
<b>Equity</b>	<b>53.71%</b>		
HDFC Bank Ltd.	5.05%		
ICICI Bank Ltd.	3.52%		
Infosys Ltd.	3.51%		
Housing Development Finance Corpn. Ltd.	3.12%		
ITC Ltd.	3.12%		
Larsen And Toubro Ltd.	2.89%		
Reliance Industries Ltd.	2.80%		
Maruti Suzuki India Ltd.	2.29%		
Tata Motors Ltd.	2.19%		
Axis Bank Ltd.	2.12%		
Other Equity	23.09%		
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>12.38%</b>		

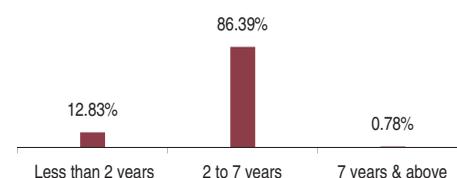
## Top 10 Sectoral Allocation



Maturity (in years)

3.95

## Maturity Profile



## Fund Update:

Exposure to Equities has decreased to 53.71% from 56.37% while that to MMI has been increased to 12.38% from 11.89% on a MOM basis.

Platinum Plus III fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio.

# Platinum Plus IV Fund

SFIN No.ULIF01816/09/09BSLIPLAT4109



## About The Fund

Date of Inception: 15-Sep-09

**OBJECTIVE:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

**STRATEGY:** To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

NAV as on 30th April 2015: ₹ 16.35

Asset held as on 30th April 2015: ₹ 487.57 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES	Holding	Asset Allocation	Rating Profile
<b>GOVERNMENT SECURITIES</b>	<b>4.27%</b>		
6.9% Government Of India 2019 6.05% Government Of India 2019	3.88% 0.39%		
<b>CORPORATE DEBT</b>	<b>32.12%</b>		<b>Maturity Profile</b> 
9.04% Rural Electrification Corpn. Ltd. 2019 9.63% Rural Electrification Corpn. Ltd. 2019 9.32% Power Finance Corpn. Ltd. 2019 8.68% Aditya Birla Nuvo Ltd. 2020 National Bank For Agri. And Rural Development 2019 8.68% L I C Housing Finance Ltd. 2020 9.15% Larsen And Toubro Ltd. 2019 8.93% Power Grid Corpn. Of India Ltd. 2019 9.39% Power Finance Corpn. Ltd. 2019 8.8% Larsen And Toubro Ltd. 2020 Other Corporate Debt	5.24% 4.26% 4.15% 3.12% 3.07% 2.88% 2.10% 2.09% 1.70% 1.06% 2.47%		
<b>Equity</b>	<b>57.63%</b>	<b>Maturity (in years)</b>	<b>4.33</b>
HDFC Bank Ltd. ICICI Bank Ltd. Infosys Ltd. ITC Ltd. Housing Development Finance Corpn. Ltd. Larsen&Toubro Ltd. Reliance Industries Ltd. Maruti Suzuki India Ltd. Tata Motors Ltd. Axis Bank Ltd. Other Equity	5.41% 3.77% 3.76% 3.36% 3.35% 3.09% 3.00% 2.45% 2.35% 2.29% 24.81%		
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>5.97%</b>		

### Fund Update:

Exposure to Equities has decreased to 57.63% from 60.38% while that to MMI has decreased to 5.97% from 11.38% on a MOM basis.

Platinum Plus IV fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

# Platinum Premier Fund

SFIN No.ULIF02203/02/10BSLPLATPR1109



## About The Fund

Date of Inception: 15-Feb-10

**OBJECTIVE:** To optimise the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 30th April 2015: ₹ 16.41

Asset held as on 30th April 2015: ₹ 839.27 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Devendra Singhvi (Debt)

## SECURITIES

### GOVERNMENT SECURITIES

6.35%	Government Of India 2020
7.8%	Government Of India 2020
8.19%	Government Of India 2020
8.12%	Government Of India 2020
7.17%	Government Of India 2015

## Holding

### 8.16%

4.63%
1.78%
1.26%
0.48%
0.01%

## CORPORATE DEBT

8.18%	National Bank For Agri. And Rural Development 2020
8.3%	Steel Authority Of India Ltd. 2020
8.7%	Power Finance Corpn. Ltd. 2020
8.87%	Rural Electrification Corpn. Ltd. 2020
8.68%	LIC Housing Finance Ltd. 2020
7.93%	Power Grid Corpn. Of India Ltd. 2020
8.68%	Aditya Birla Nuvo Ltd. 2020
9.3%	Power Grid Corpn. Of India Ltd. 2020
8.55%	India Infradebt Ltd 2020
9.3%	Steel Authority Of India Ltd. 2020
	Other Corporate Debt

## 23.79%

2.98%
2.39%
2.19%
1.82%
1.79%
1.76%
1.54%
1.24%
1.18%
0.62%
6.27%

## Equity

HDFC Bank Ltd.
Infosys Ltd.
ICICI Bank Ltd.
Housing Development Finance Corpn. Ltd.
Reliance Industries Ltd.
Larsen&Toubro Ltd.
ITC Ltd.
Tata Motors Ltd.
Tata Consultancy Services Ltd.
Axis Bank Ltd.
Other Equity

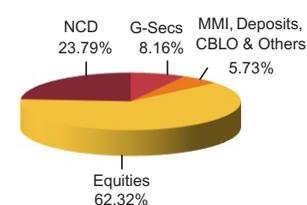
## 62.32%

5.84%
4.90%
4.62%
3.85%
3.33%
3.30%
2.97%
2.85%
2.83%
2.45%
25.39%

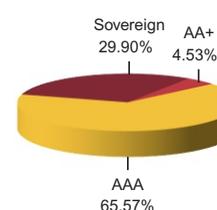
## MMI, Deposits, CBLO & Others

## 5.73%

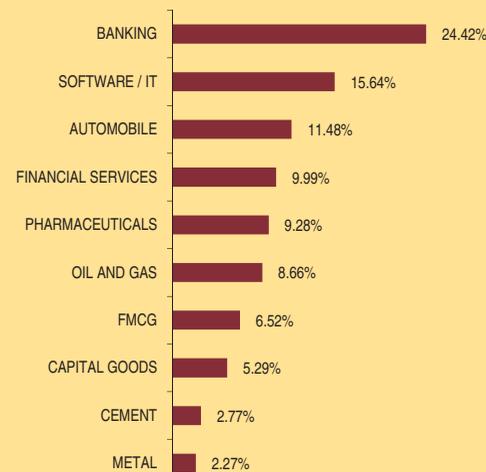
## Asset Allocation



## Rating Profile



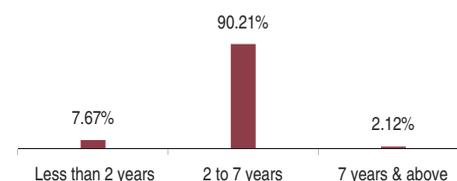
## Top 10 Sectoral Allocation



## Maturity (in years)

4.69

## Maturity Profile



## Fund Update:

Exposure to Equities has decreased to 62.32% from 68.16% while that to MMI has increased to 5.73% from 4.81% on a MOM basis.

Platinum Premier fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

# Platinum Advantage Fund

SFIN No.ULIF02408/09/10BSLPLATADV109



## About The Fund

Date of Inception: 20-Sep-10

**OBJECTIVE:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

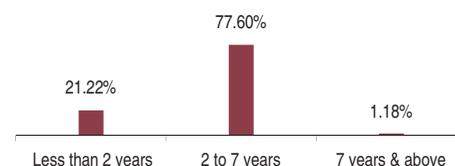
NAV as on 30th April 2015: ₹ 14.54

Asset held as on 30th April 2015: ₹ 1143.77 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES	Holding	Asset Allocation	Rating Profile				
<b>GOVERNMENT SECURITIES</b>	<b>12.55%</b>						
8.12% Government Of India 2020 7.8% Government Of India 2020	12.37% 0.17%						
<b>CORPORATE DEBT</b>	<b>11.47%</b>						
8.78% Power Finance Corpn. Ltd. 2020 8.49% NHPC Ltd. 2020 8.93% Power Grid Corpn. Of India Ltd. 2020 8.85% Power Grid Corpn. Of India Ltd. 2020 9.81% Power Finance Corpn. Ltd. 2018 8.8% Rural Electrification Corpn. Ltd. 2020 9.1% Tata Sons Ltd. 2020 8.8% Rural Electrification Corpn. Ltd. 2020 8.95% Housing Development Finance Corpn. Ltd. 2020 8.9% Housing Development Finance Corpn. Ltd. 2020 Other Corporate Debt	2.22% 1.67% 1.34% 1.34% 1.27% 0.89% 0.44% 0.44% 0.44% 0.96%						
<b>Equity</b>	<b>68.63%</b>						
HDFC Bank Ltd. Infosys Ltd. ICICI Bank Ltd. Housing Development Finance Corpn. Ltd. Reliance Industries Ltd. Larsen And Toubro Ltd. ITC Ltd. Tata Motors Ltd. Tata Consultancy Services Ltd. State Bank Of India Other Equity	6.36% 5.49% 5.10% 4.19% 3.63% 3.62% 3.43% 3.14% 3.05% 2.59% 28.05%						
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>7.35%</b>					<b>Maturity (in years)</b>	<b>5.27</b>

## Maturity Profile



## Fund Update:

Exposure to Equities has decreased to 68.63% from 72.91% while that to MMI has decreased to 7.35% from 8.30% on a MOM basis.

**About The Fund**

**Date of Inception:** 22-Feb-11

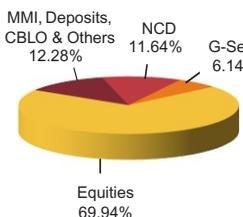
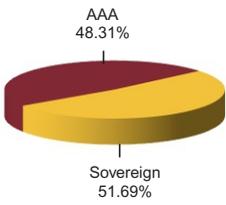
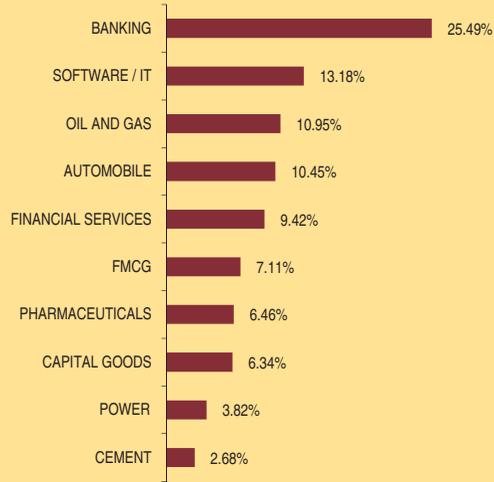
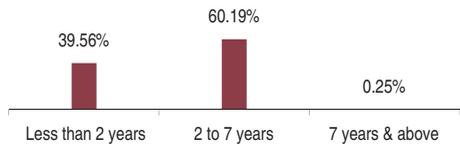
**OBJECTIVE:** To optimise the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciation. Derivatives would be used for hedging purpose only and as approved by IRDA.

**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

**NAV as on 30th April 2015:** ₹ 15.37

**Asset held as on 30th April 2015:** ₹ 97.46 Cr

**FUND MANAGER:** Mr. Dhrumil Shah (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES	Holding	Asset Allocation	Rating Profile
<b>GOVERNMENT SECURITIES</b>	<b>6.14%</b>		
7.8% Government Of India 2021 8.2% Government Of India 2022	5.26% 0.88%		
<b>CORPORATE DEBT</b>	<b>11.64%</b>		
9.36% Power Finance Corpn. Ltd. 2021 8.44% Rural Electrification Corpn. Ltd. 2021 9.3% Power Grid Corpn. Of India Ltd. 2021 8.49% N T P C Ltd. 2025	5.35% 5.14% 1.07% 0.07%	<b>Top 10 Sectoral Allocation</b>	
<b>Equity</b>	<b>69.94%</b>		
HDFC Bank Ltd. ICICI Bank Ltd. Infosys Ltd. Larsen&Toubro Ltd. Housing Development Finance Corpn. Ltd. Reliance Industries Ltd. ITC Ltd. Axis Bank Ltd. Maruti Suzuki India Ltd. Tata Motors Ltd. Other Equity	5.80% 4.79% 4.74% 4.43% 4.18% 4.14% 4.01% 3.39% 3.33% 2.61% 28.52%	<b>Maturity (in years)</b> <b>4.62</b>	
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>12.28%</b>	<b>Maturity Profile</b>	
			

**Fund Update:**  
Exposure to Equities has decreased to 69.94% from 73.98% while that to MMI has increased to 12.28% from 8.62% on a MOM basis.

## About The Fund

Date of Inception: 22-Feb-11

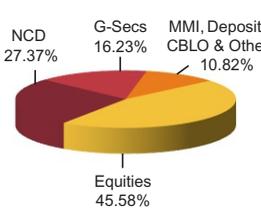
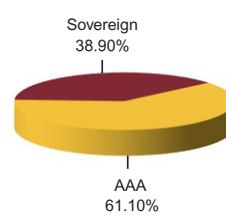
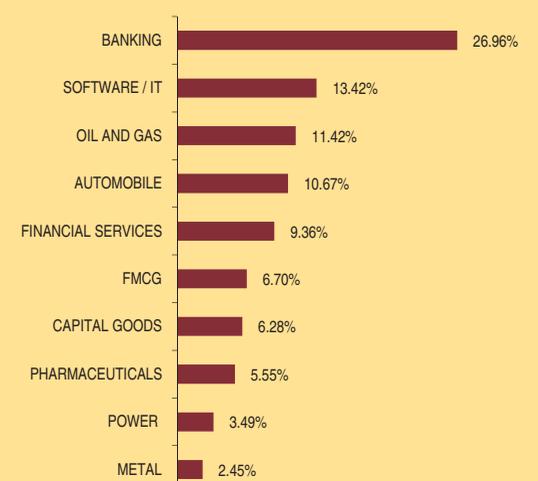
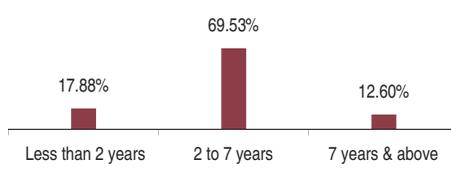
**OBJECTIVE:** To optimise the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciation. Derivatives would be used for hedging purpose only and as approved by IRDA.

**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 30th April 2015: ₹ 14.03

Asset held as on 30th April 2015: ₹ 2106.55 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES	Holding	Asset Allocation	Rating Profile
<b>GOVERNMENT SECURITIES</b>	<b>16.23%</b>		
7.8% Government Of India 2021 8.79% Government Of India 2021 8.12% Government Of India 2020 7.94% Government Of India 2021 7.16% Government Of India 2023 8.15% Government Of India 2022 6.35% Government Of India 2020 10.25% Government Of India 2021 7.8% Government Of India 2020 8.24% Government Of India 2018 Other Government Securities	5.48% 3.69% 2.21% 1.78% 1.13% 0.33% 0.30% 0.25% 0.19% 0.18% 0.70%	<b>Top 10 Sectoral Allocation</b>	
<b>CORPORATE DEBT</b>	<b>27.37%</b>		
<b>Equity</b>	<b>45.58%</b>	<b>Maturity (in years) 5.71</b>	
HDFC Bank Ltd. ICICI Bank Ltd. Infosys Ltd. Reliance Industries Ltd. Larsen&Toubro Ltd. Housing Development Finance Corpn. Ltd. ITC Ltd. Maruti Suzuki India Ltd. Axis Bank Ltd. State Bank Of India Other Equity	4.63% 3.32% 3.26% 3.08% 2.86% 2.74% 2.50% 2.40% 2.13% 1.60% 17.07%	<b>Maturity Profile</b>	
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>10.82%</b>		

### Fund Update:

Exposure to Equities has decreased to 45.58% from 49.49% and to MMI has increased to 10.82% from 9.44% on a MOM basis.

# Titanium I Fund

SFIN No.ULIF01911/12/09BSLITITAN1109



## About The Fund

Date of Inception: 16-Dec-09

**OBJECTIVE:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to ensure capital protection after five years.

**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in Government Securities, high rated Corporate Bonds and Money Market Instruments.

NAV as on 30th April 2015: ₹ 16.35

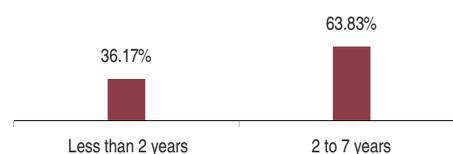
Asset held as on 30th April 2015: ₹ 40.55 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES	Holding	Asset Allocation	Rating Profile
<b>GOVERNMENT SECURITIES</b>	<b>2.09%</b>		
7.17% Government Of India 2015	2.09%		
<b>CORPORATE DEBT</b>	<b>25.73%</b>		
8.6% Steel Authority Of India Ltd. 2019	9.96%		
8.7% Power Finance Corpn. Ltd. 2020	6.23%		
9.63% Rural Electrification Corpn. Ltd. 2019	3.84%		
8.68% Aditya Birla Nuvo Ltd. 2020	3.67%		
9.25% Power Grid Corpn. Of India Ltd. 2019	1.27%		
9.04% Rural Electrification Corpn. Ltd. 2019	0.76%		
<b>Equity</b>	<b>58.08%</b>		
HDFC Bank Ltd.	5.07%		
Infosys Ltd.	4.38%		
ICICI Bank Ltd.	4.32%		
Housing Development Finance Corpn. Ltd.	3.59%		
Larsen&Toubro Ltd.	2.95%		
Tata Motors Ltd.	2.89%		
Reliance Industries Ltd.	2.82%		
State Bank Of India	2.79%		
ITC Ltd.	2.68%		
Axis Bank Ltd.	2.60%		
Other Equity	23.99%		
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>14.10%</b>		

Maturity (in years) 3.77

## Maturity Profile



## Fund Update:

Exposure to Equities has decreased to 58.08% from 66.46%

Titanium I fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

# Titanium II Fund

SFIN No.ULIF02011/12/09BSLITITAN2109



## About The Fund

Date of Inception: 16-Mar-10

**OBJECTIVE:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to ensure capital protection after five years.

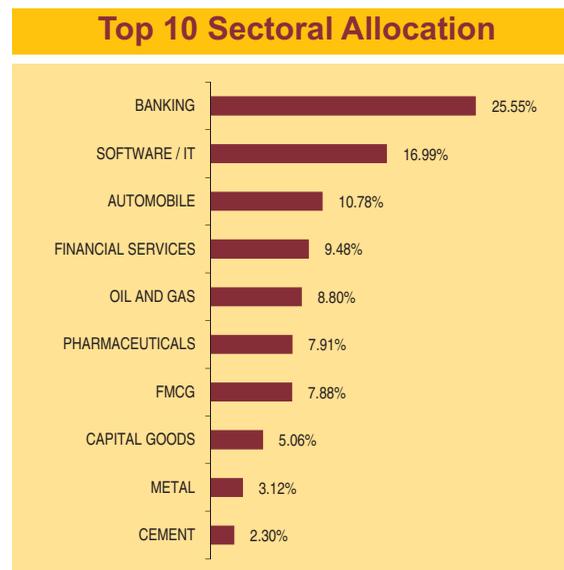
**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in Government Securities, high rated Corporate Bonds and Money Market Instruments.

NAV as on 30th April 2015: ₹ 15.98

Asset held as on 30th April 2015: ₹ 11.78 Cr

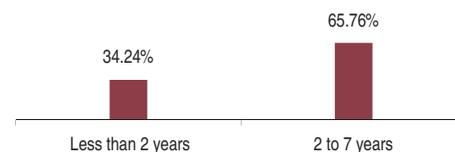
FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES	Holding	Asset Allocation	Rating Profile
<b>GOVERNMENT SECURITIES</b>	<b>3.48%</b>		
7.17% Government Of India 2015	3.48%		
<b>CORPORATE DEBT</b>	<b>14.59%</b>		
8.49% NHPC Ltd. 2020 9.32% Power Finance Corpn. Ltd. 2019 8.68% Aditya Birla Nuvo Ltd. 2020 8.29% Power Finance Corpn. Ltd. 2015	8.55% 3.50% 1.69% 0.85%		
<b>Equity</b>	<b>64.01%</b>		
HDFC Bank Ltd. ICICI Bank Ltd. Infosys Ltd. Housing Development Finance Corpn. Ltd. Tata Motors Ltd. Larsen&Toubro Ltd. Reliance Industries Ltd. State Bank Of India ITC Ltd. Axis Bank Ltd. Other Equity	5.57% 4.86% 4.78% 3.94% 3.25% 3.24% 3.09% 3.06% 2.87% 2.87% 26.49%		
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>17.92%</b>		



**Maturity (in years)** **3.38**

### Maturity Profile



### Fund Update:

Exposure to Equities has decreased to 64.01% from 73.10% while that to MMI has increased to 17.92% from 11.50% on a MOM basis.

Titanium II fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

# Titanium III Fund

SFIN No.ULIF02111/12/09BSLITITAN3109



## About The Fund

Date of Inception: 16-Jun-10

**OBJECTIVE:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to ensure capital protection after five years.

**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in Government Securities, high rated Corporate Bonds and Money Market Instruments.

NAV as on 30th April 2015: ₹ 14.14

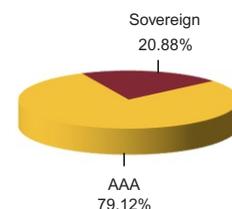
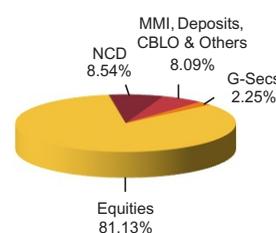
Asset held as on 30th April 2015: ₹ 7.32 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

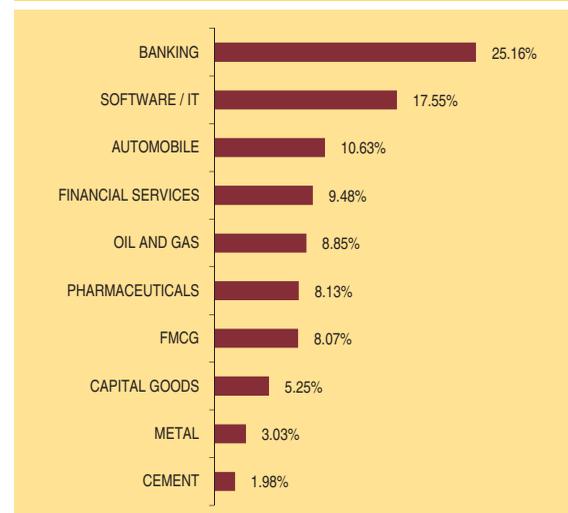
SECURITIES	Holding
<b>GOVERNMENT SECURITIES</b>	<b>2.25%</b>
7.17% Government Of India 2015	2.25%
<b>CORPORATE DEBT</b>	<b>8.54%</b>
8.64% Power Grid Corpn. Of India Ltd. 2015	8.54%
<b>Equity</b>	<b>81.13%</b>
HDFC Bank Ltd.	6.94%
Infosys Ltd.	6.25%
ICICI Bank Ltd.	5.99%
Housing Development Finance Corpn. Ltd.	4.91%
Larsen&Toubro Ltd.	4.26%
Tata Motors Ltd.	4.20%
Reliance Industries Ltd.	3.83%
State Bank Of India	3.79%
ITC Ltd.	3.78%
Axis Bank Ltd.	3.69%
Other Equity	33.47%
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>8.09%</b>

## Asset Allocation

## Rating Profile



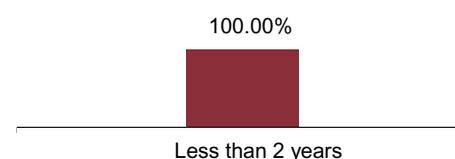
## Top 10 Sectoral Allocation



Maturity (in years)

0.17

## Maturity Profile



## Fund Update:

Exposure to Equities has decreased to 81.13% from 82.20% while that to MMI has increased to 8.09% from 7.26% on a MOM basis.

Titanium III fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

# Pure Equity

SFIN No.ULIF02707/10/11BSLIPUREEQ109



## About The Fund

Date of Inception: 09-Mar-12

**OBJECTIVE:** The objective of the fund is to provide long-term wealth creation by actively managing portfolio through investment in selective businesses. Fund will not invest in businesses that provide goods or services in gambling, lottery /contests, animal produce, liquor, tobacco, entertainment like films or hotels, banks and financial institutions

**STRATEGY:** The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong companies by following a research-focused investment approach

NAV as on 30th April 2015: ₹ 19.40

Asset held as on 30th April 2015: ₹ 19.01 Cr

FUND MANAGER: Mr. Praful Kumar

SECURITIES		Holding	Asset Allocation																				
<b>Equity</b>		<b>98.82%</b>																					
Larsen&Toubro Ltd.	4.04%																						
Reliance Industries Ltd.	3.97%																						
Colgate-Palmolive (India) Ltd.	3.93%																						
Unichem Laboratories Limited	3.90%																						
Crisil Ltd.	3.65%																						
Tata Consultancy Services Ltd.	3.59%																						
Sun Pharmaceutical Inds. Ltd.	3.48%																						
Inox Wind Limited	3.46%																						
Ultratech Cement Ltd.	3.45%																						
Exide Industries Ltd.	3.36%																						
Other Equity	61.98%																						
<b>MMI, Deposits, CBLO &amp; Others</b>		<b>1.18%</b>	<h3>Top 10 Sectoral Allocation</h3> <table border="1"> <tbody> <tr> <td>PHARMACEUTICALS</td> <td>15.89%</td> </tr> <tr> <td>SOFTWARE / IT</td> <td>13.40%</td> </tr> <tr> <td>CAPITAL GOODS</td> <td>11.51%</td> </tr> <tr> <td>FMCG</td> <td>7.49%</td> </tr> <tr> <td>MANUFACTURING</td> <td>7.12%</td> </tr> <tr> <td>OIL AND GAS</td> <td>6.65%</td> </tr> <tr> <td>AUTO ANCILLIARY</td> <td>6.64%</td> </tr> <tr> <td>CEMENT</td> <td>6.33%</td> </tr> <tr> <td>AUTOMOBILE</td> <td>6.10%</td> </tr> <tr> <td>AGRI RELATED</td> <td>5.44%</td> </tr> </tbody> </table>	PHARMACEUTICALS	15.89%	SOFTWARE / IT	13.40%	CAPITAL GOODS	11.51%	FMCG	7.49%	MANUFACTURING	7.12%	OIL AND GAS	6.65%	AUTO ANCILLIARY	6.64%	CEMENT	6.33%	AUTOMOBILE	6.10%	AGRI RELATED	5.44%
PHARMACEUTICALS	15.89%																						
SOFTWARE / IT	13.40%																						
CAPITAL GOODS	11.51%																						
FMCG	7.49%																						
MANUFACTURING	7.12%																						
OIL AND GAS	6.65%																						
AUTO ANCILLIARY	6.64%																						
CEMENT	6.33%																						
AUTOMOBILE	6.10%																						
AGRI RELATED	5.44%																						

### Fund Update:

Exposure to Equities has increased to 98.82% from 96.83% while that to MMI has decreased to 1.18% from 3.17% on a MOM basis.

# Liquid Plus

SFIN No.ULIF02807/10/11BSLLIQPLUS109



## About The Fund

Date of Inception: 09-Mar-12

**OBJECTIVE:** To provide reasonable & stable returns, at a high level of safety and liquidity for capital conservation for the Policyholder by investing in low maturity debt & money market instruments

**STRATEGY:** The strategy of this BSLI Fund Option is to make judicious investments in high quality debt and money market instruments to protect capital of the policyholder & generate steady returns at very low level of risk

NAV as on 30th April 2015: ₹ 12.77

BENCHMARK: Crisil Liquid Index

Asset held as on 30th April 2015: ₹ 58.72 Cr

FUND MANAGER : Mr. Ajit Kumar PPB

### SECURITIES

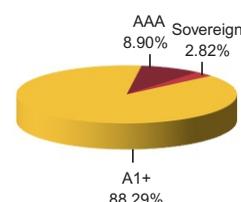
### Holding

### Asset Allocation

### Rating Profile

MMI, Deposits, CBLO & Others

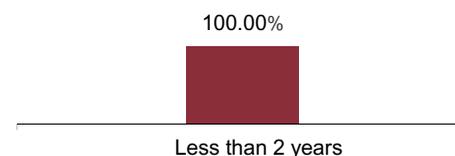
100.00%



Maturity (in years)

0.66

### Maturity Profile



### Fund Update:

The average maturity of the fund has slightly decreased to 0.66 years from 0.72 years in the previous month.

# Value & Momentum

SFIN No.ULIF02907/10/11BSLIVALUEM109



## About The Fund

Date of Inception: 09-Mar-12

**OBJECTIVE:** The objective of the fund is to provide long-term wealth maximization by managing a well diversified equity portfolio predominantly comprising of deep value stocks with strong momentum

**STRATEGY:** To build & manage a diversified equity portfolio of value and momentum driven stocks by following a prudent mix of qualitative & quantitative investment factors. This strategy has outperformed the broader market indices over long-term. The fund would seek to identify companies which have attractive business fundamentals, competent management and prospects of robust future growth and are yet available at a discount to their intrinsic value and display good momentum. The fund will also maintain reasonable level of liquidity

NAV as on 30th April 2015: ₹ 16.12

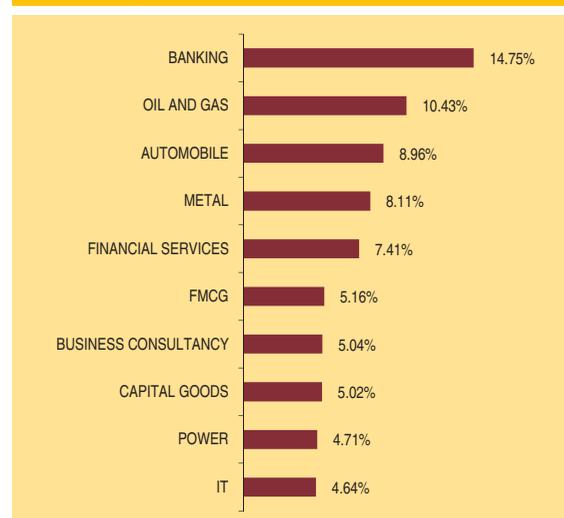
BENCHMARK: BSE 100

Asset held as on 30th April 2015: ₹ 46.51 Cr

FUND MANAGER: Mr. Sunil Kumar

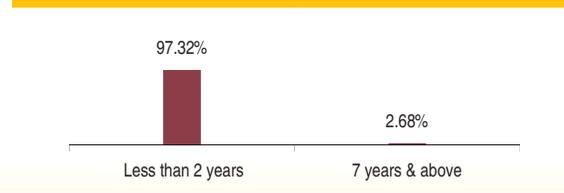
SECURITIES	Holding	Asset Allocation	Rating Profile
<b>Corporate Debt</b>	<b>0.30%</b>		
8.49% NTPC Ltd. 2025	0.30%		
<b>Equity</b>	<b>90.07%</b>		
Hero Motocorp Limited Credit Analysis And Research Ltd Gateway Distriparks Ltd. ACC Ltd. Muthoot Finance Ltd. Coal India Ltd Oil And Natural Gas Corpn. Ltd. NTPC Ltd. Bajaj Auto Ltd. Tata Chemicals Ltd. Other Equity	4.61% 4.54% 3.94% 3.83% 3.81% 3.71% 3.62% 3.56% 3.47% 3.24% 51.74%		
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>9.63%</b>		

## Top 10 Sectoral Allocation



**Maturity (in years)** **0.28**

## Maturity Profile



**Fund Update:**  
Exposure to Equities has increased to 90.07% from 88.68% while that to MMI has decreased to 9.63% from 11.00% on a MOM basis.

**About The Fund**

**Date of Inception: 12-Mar-03**

**OBJECTIVE:** To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

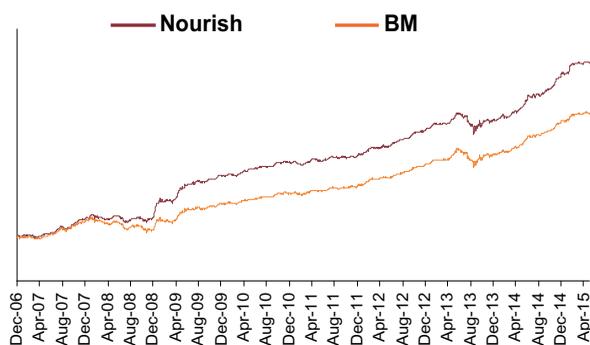
**STRATEGY:** To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities.

**NAV as on 30th April 2015: ₹ 26.83**

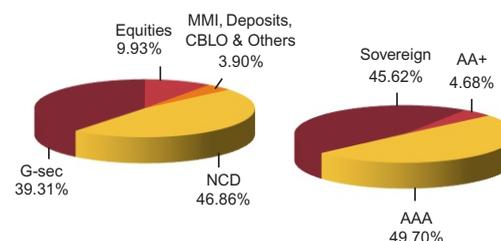
**BENCHMARK:** BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

**Asset held as on 30th April 2015: ₹ 12.48 Cr**

**FUND MANAGER:** Mr. Praful Kumar (Equity), Mr. Ajit Kumar PPB (Debt)



**Asset Allocation Rating Profile**



**SECURITIES**

**GOVERNMENT SECURITIES**

8.33%	Government Of India	2026
8.28%	Government Of India	2027
8.3%	Government Of India	2040
8.15%	Government Of India	2022
7.16%	Government Of India	2023

**CORPORATE DEBT**

8.4%	Nuclear Power Corpn. Of India Ltd.	2028
9.04%	Rural Electrification Corpn. Ltd.	2019
9.81%	Power Finance Corpn. Ltd.	2018
9.95%	Food Corporation Of India	2022
9.6%	L&T Finance Ltd.	2016
9.37%	Power Finance Corpn. Ltd.	2024
10.7%	Indian Railway Finance Corpn. Ltd.	2023
8.9%	Steel Authority Of India Ltd.	2019
9.74%	Tata Sons Ltd.	2024
10.85%	Rural Electrification Corpn. Ltd.	2018
	Other Corporate Debt	

**Equity**

HDFC Bank Ltd.	0.60%
ICICI Bank Ltd.	0.54%
Reliance Industries Ltd.	0.47%
Infosys Ltd.	0.45%
Housing Development Finance Corpn. Ltd.	0.45%
State Bank Of India	0.43%
Larsen And Toubro Ltd.	0.41%
ITC Ltd.	0.38%
Tata Consultancy Services Ltd.	0.33%
Tata Motors Ltd.	0.32%
Other Equity	5.56%

**MMI, Deposits, CBLO & Others**

**Holding**

**39.31%**

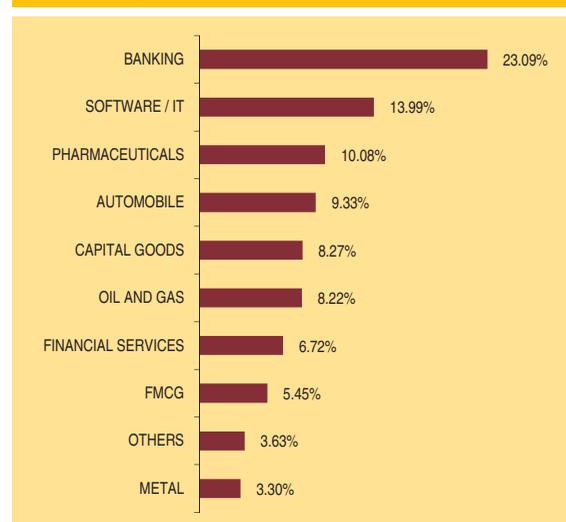
16.52%
8.25%
6.25%
4.46%
3.83%

**46.86%**

8.20%
8.19%
5.01%
4.38%
4.03%
3.40%
2.78%
2.45%
1.72%
1.71%
4.99%

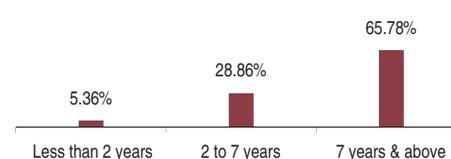
**9.93%**

**Top 10 Sectoral Allocation**



**Maturity (in years) 9.50**

**Maturity Profile**



**Fund Update:**

Exposure to Equities has slightly decreased to 9.93% from 10.00% while that to MMI has increased to 3.90% from 2.11% on a MOM basis.

**About The Fund**

**Date of Inception: 18-Mar-03**

**OBJECTIVE:** To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

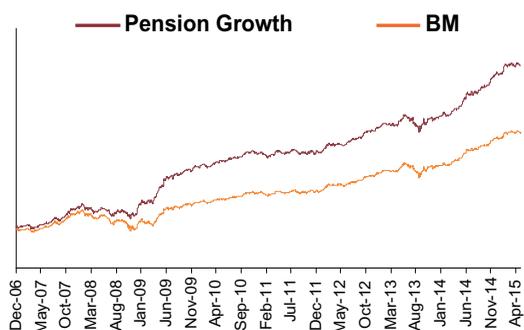
**STRATEGY:** Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

**NAV as on 30th April 2015: ₹ 33.60**

**BENCHMARK:** BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

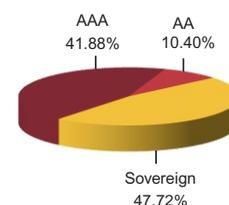
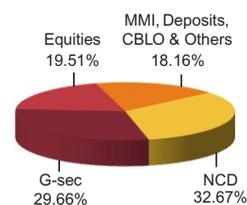
**Asset held as on 30th April 2015: ₹ 31.26 Cr**

**FUND MANAGER:** Mr. Devendra Singhvi



**Asset Allocation**

**Rating Profile**



**SECURITIES**

**GOVERNMENT SECURITIES**

9.23%	Government Of India	2043
8.33%	Government Of India	2026
8.83%	Government Of India	2023
8.28%	Government Of India	2032
8.97%	Government Of India	2030
8.3%	Government Of India	2042

**Holding**

**29.66%**

10.96%
8.24%
5.40%
2.49%
1.74%
0.84%

**CORPORATE DEBT**

9.37%	Power Finance Corpn. Ltd.	2024
9.2%	Power Grid Corpn. Of India Ltd.	2020
8.3%	Rural Electrification Corpn. Ltd.	2025
9.55%	Hindalco Industries Ltd.	2022
9.65%	Cholamandalam Investment And Finance Co. Ltd.	2018
8.49%	L And T Infra Debt Fund Limited	2025
8.97%	Rural Electrification Corpn. Ltd.	2016
9.35%	Power Grid Corpn. Of India Ltd.	2021

**32.67%**

6.78%
6.61%
6.38%
3.26%
3.24%
3.15%
2.25%
1.00%

**Equity**

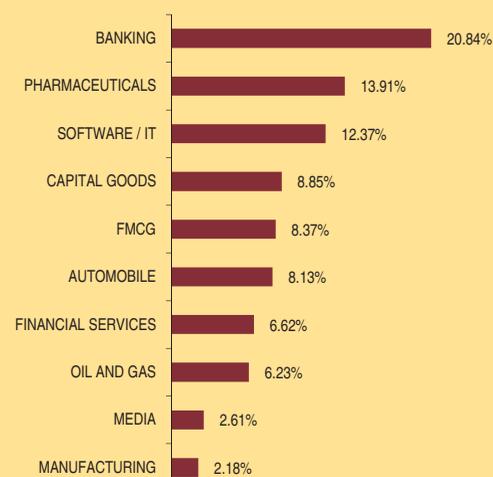
**19.51%**

HDFC Bank Ltd.	1.49%
Infosys Ltd.	1.36%
Sun Pharmaceutical Inds. Ltd.	1.27%
ICICI Bank Ltd.	1.14%
Housing Development Finance Corpn. Ltd.	0.86%
Larsen And Toubro Ltd.	0.84%
ITC Ltd.	0.74%
Maruti Suzuki India Ltd.	0.74%
State Bank Of India	0.73%
Tata Motors Ltd.	0.70%
Other Equity	9.64%

**MMI, Deposits, CBLO & Others**

**18.16%**

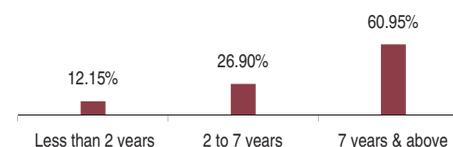
**Top 10 Sectoral Allocation**



**Maturity (in years)**

**11.68**

**Maturity Profile**



**Fund Update:**

Exposure to Equities has slightly increased to 19.51% from 19.23% and to MMI has increased to 18.16% from 10.28% on a MOM basis.

# Pension Enrich Fund

SFIN No.ULIF00404/03/03BSLIENRICH109



## About The Fund

Date of Inception: 12-Mar-03

**OBJECTIVE:** To grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

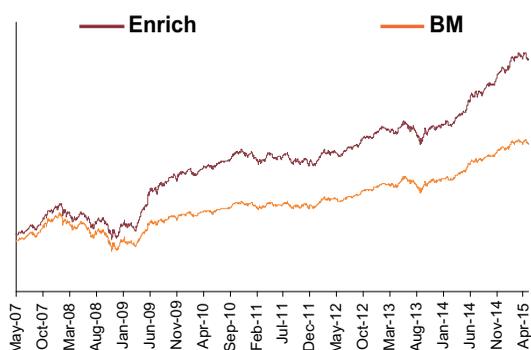
**STRATEGY:** To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

NAV as on 30th April 2015: ₹ 40.05

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

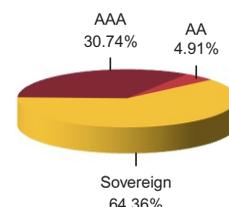
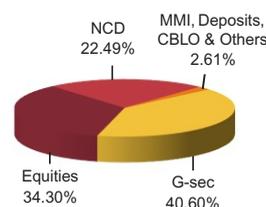
Asset held as on 30th April 2015: ₹ 163.81 Cr

FUND MANAGER: Mr. Dhrumil Shah (Equity), Mr. Ajit Kumar PPB (Debt)



## Asset Allocation

## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

8.33%	Government Of India	2026
8.83%	Government Of India	2023
8.28%	Government Of India	2027
7.16%	Government Of India	2023
8.3%	Government Of India	2042
9.15%	Government Of India	2024
8.6%	Government Of India	2028
8.32%	Government Of India	2032
8.79%	Government Of India	2021

## Holding

40.60%

10.06%
8.05%
7.86%
6.25%
4.47%
1.32%
1.29%
1.27%
0.03%

### CORPORATE DEBT

9.81%	Power Finance Corpn. Ltd.	2018
9.95%	Food Corporation Of India	2022
9.24%	Rural Electrification Corpn. Ltd.	2018
8.9%	Steel Authority Of India Ltd.	2019
9.55%	Hindalco Industries Ltd.	2022
9.18%	Housing Development Finance Corpn. Ltd.	2018
9.37%	Power Finance Corpn. Ltd.	2024
10.15%	Kotak Mahindra Prime Ltd.	2017
9.9%	Cholamandalam Investment And Finance Co. Ltd.	2016
10.7%	Indian Railway Finance Corpn. Ltd.	2023
	Other Corporate Debt	

22.49%

2.35%
2.00%
1.88%
1.87%
1.87%
1.86%
1.29%
1.25%
1.23%
1.06%
5.83%

### Equity

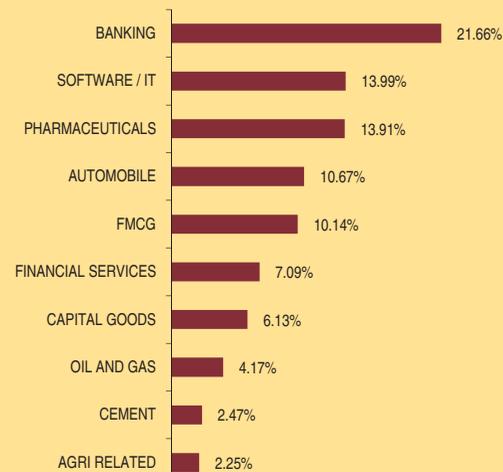
Infosys Ltd.	2.42%
Sun Pharmaceutical Inds. Ltd.	1.84%
HDFC Bank Ltd.	1.78%
Housing Development Finance Corpn. Ltd.	1.70%
Tata Motors Ltd.	1.63%
Maruti Suzuki India Ltd.	1.54%
Larsen And Toubro Ltd.	1.43%
ITC Ltd.	1.41%
Axis Bank Ltd.	1.32%
ICICI Bank Ltd.	1.15%
Other Equity	18.08%

34.30%

### MMI, Deposits, CBLO & Others

2.61%

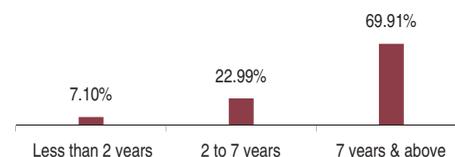
## Top 10 Sectoral Allocation



## Maturity (in years)

9.69

## Maturity Profile



## Fund Update:

Exposure to Equities has slightly decreased to 34.30% from 34.64% while that to MMI has increased to 2.61% from 2.00% on a MOM basis.