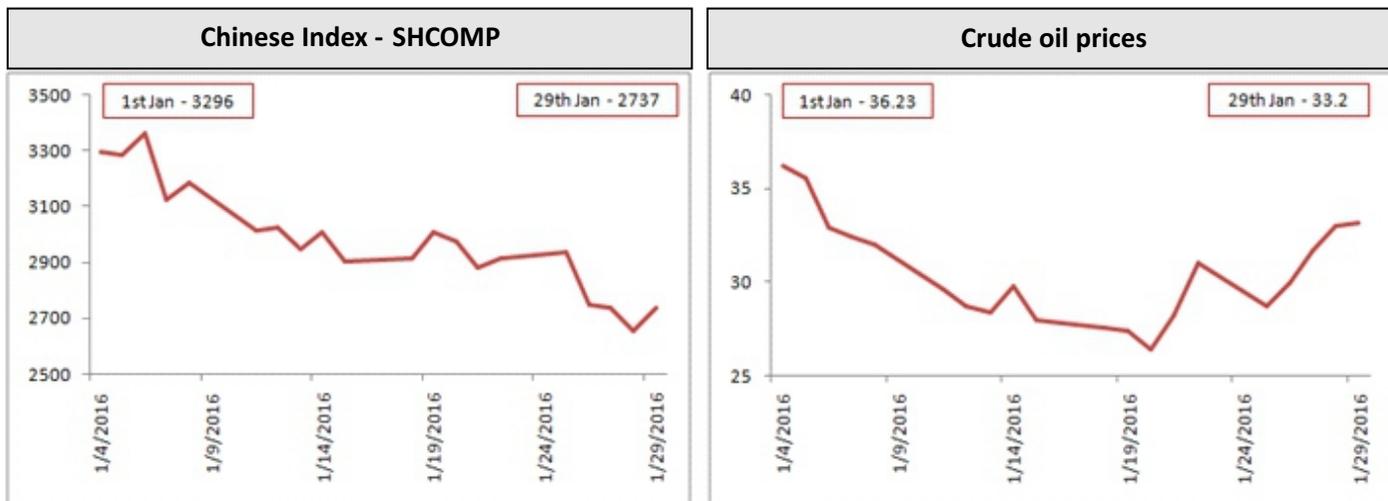


as on 29th January 2016

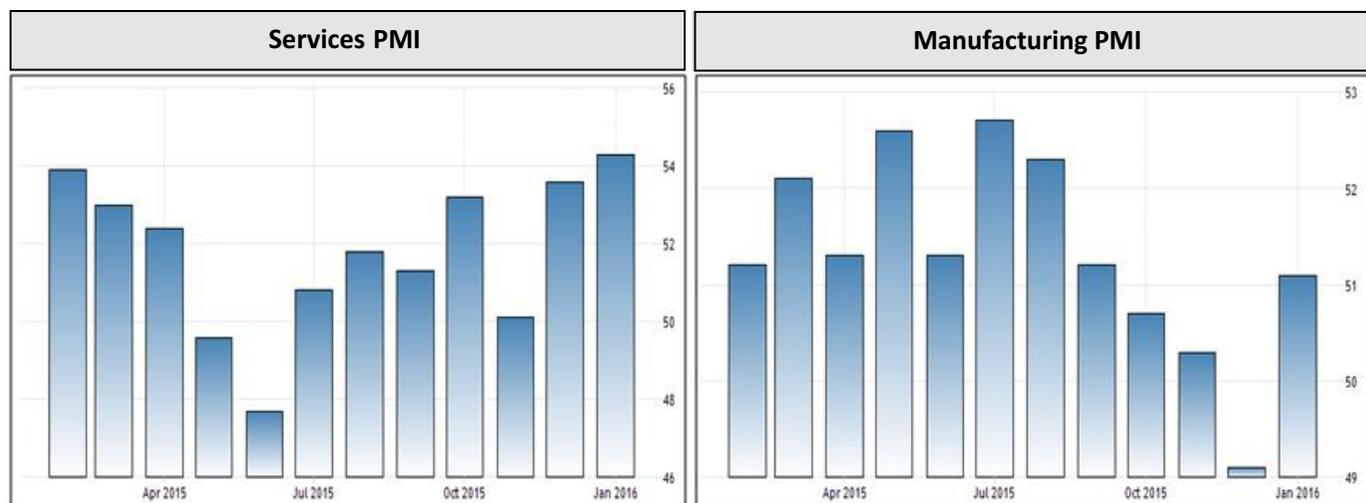
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## Economy Review

Indian markets had a weak start for the year 2016. The reasons for this weakness were primarily global cues, mainly weakness in Chinese markets and falling commodity prices.

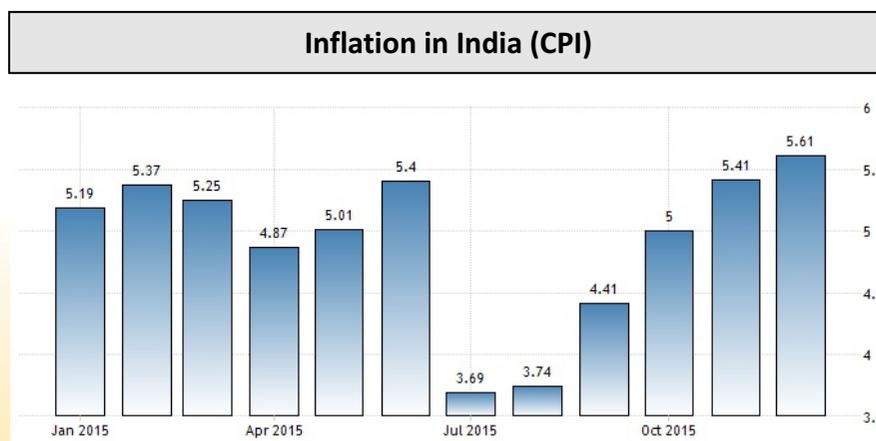


However, India continues to be in a sweet spot as the macro indicators remain strong. The services PMI moved up to 54.3 in January-16. The manufacturing PMI moved up to 51.1 in January-16 after slipping below 50 in the previous month.



Source: Tradingeconomics.com

Inflation (CPI) continues to remain benign and was recorded at 5.61 per cent in December-15.



Source: Tradingeconomics.com

## Outlook for Equities

The Sensex lost around 4.8 per cent in January-16 on a month on month basis. FIIs started the year as net sellers. They sold \$1.7bn in January. Domestic institutions started the year as net buyers. They bought \$1.9bn in January.

Equities do not look expensive with the Sensex currently at a 13.5 multiple of FY17 earnings. We expect significant gains for long-term investors.

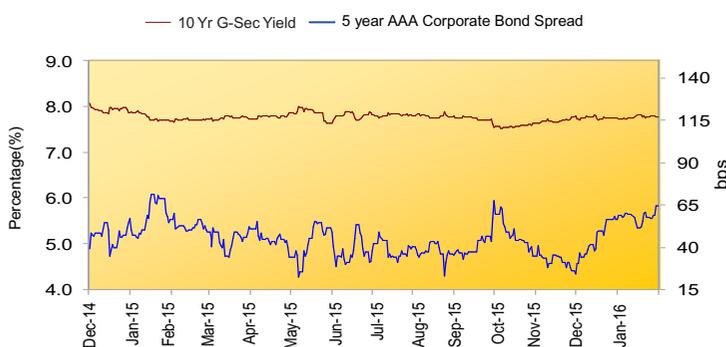


INDEX	29-Jan-16	31-Dec-15	% Change
Nifty	7563.55	7946.35	-4.82%
Sensex	24870.69	26117.54	-4.77%
BSE 100	7651.70	8097.57	-5.51%
Dow Jones	16466.30	17425.03	-5.50%
Nikkei	17518.30	19033.71	-7.96%
Hang Seng	19683.11	21914.40	-10.18%
Nasdaq	4613.95	5007.41	-7.86%

## Outlook for Debt

The 10 year bond yield moved from 7.73 per cent to 7.78 per cent in the month. We expect the 10 year G-sec yield to be in the range of 7.5 per cent to 7.75 per cent. The corporate bond yields are expected to trail the G-sec market with a spread of 50-70 basis points.

We believe the yields on the 10 year government bond will ease in 2016. This will result in significant gains for our investors in debt funds.



Key Indices	29-Jan-16	31-Dec-15	% Change
10 year G-Sec	7.78%	7.76%	0.26%
5 Year G-Sec	7.58%	7.69%	-1.45%
91 Day T Bill	7.24%	7.15%	1.24%
364 day T-Bill	7.18%	7.23%	-0.70%
Call Rates	6.66%	6.68%	-0.30%

# Performance at a Glance as on 29th January 2016



## Individual Funds

Figures in percentage (%)

Returns	Period	Assure	BM	Income Advantage	BM	Income Advantage Guaranteed	Protector	BM	Builder	BM
Absolute Return	1 month	0.57	0.39	0.27	0.39	0.37	0.02	-0.22	-0.43	-0.82
	3 months	1.58	1.27	0.14	0.95	0.57	0.11	0.11	-0.12	-0.67
	6 months	3.68	3.30	3.44	3.48	3.45	2.06	1.92	1.46	0.42
	1 Year	7.71	6.94	5.19	6.24	5.88	3.96	4.11	3.72	2.07
CAGR	2 Years	8.79	8.25	10.35	9.52	10.21	11.24	9.69	12.83	9.87
	3 Years	8.66	7.90	8.16	7.54	-	8.45	7.52	9.62	7.51
	4 Years	9.04	8.07	8.91	7.95	-	9.05	8.10	10.32	8.25
	5 Years	9.05	8.05	8.85	7.95	-	8.49	7.81	9.16	7.66
	Since Inception	9.18	7.05	10.44	7.62	10.04	8.47	7.41	10.27	8.31

Returns	Period	Balancer	BM	Enhancer	BM	Creator	BM	Magnifier	BM	Maximiser	BM
Absolute Return	1 month	-0.83	-1.14	-0.99	-1.44	-2.39	-2.63	-4.59	-4.73	-6.11	-5.03
	3 months	-0.64	-1.12	-1.13	-1.51	-3.05	-3.05	-5.01	-5.73	-7.97	-6.15
	6 months	0.03	-0.46	-1.05	-1.20	-4.35	-4.14	-10.28	-9.73	-13.88	-10.77
	1 Year	1.97	0.77	0.69	-0.24	-3.76	-4.23	-8.96	-11.69	-13.63	-13.29
CAGR	2 Years	12.59	9.64	11.14	9.72	13.42	9.98	14.10	9.93	14.16	10.36
	3 Years	9.20	7.19	8.26	7.17	9.29	7.04	9.57	6.56	8.30	6.50
	4 Years	10.19	8.02	9.20	8.08	10.65	8.28	11.67	8.36	10.74	8.47
	5 Years	8.98	7.29	7.89	7.20	8.23	6.79	7.21	5.62	5.66	5.39
	Since Inception	9.93	7.85	11.25	9.27	12.04	9.14	12.63	12.13	7.90	5.97

Returns	Period	Maximiser Guaranteed	Super 20	BM	Multiplier	BM	Pure Equity	Liquid Plus	BM	Value Momentum	BM	Asset Allocation	Capped Nifty Index
Absolute Return	1 month	-4.66	-5.73	-4.36	-5.95	-6.30	-4.17	0.57	0.40	-5.49	-5.03	-2.27	-4.77
	3 months	-5.88	-7.99	-6.22	-2.64	-5.41	-4.38	1.79	1.47	-5.03	-6.15	-3.45	-6.44
	6 months	-10.74	-12.49	-10.74	-7.42	-8.57	-8.13	3.65	3.08	-9.80	-10.78	-	-
	1 Year	-10.55	-13.37	-13.94	0.35	-5.05	-2.58	7.62	6.82	-9.16	-13.29	-	-
CAGR	2 Years	11.50	10.83	8.43	32.26	24.81	25.32	8.10	7.43	23.40	10.35	-	-
	3 Years	-	8.44	6.34	19.65	12.16	18.82	8.20	7.63	9.32	6.50	-	-
	4 Years	-	10.73	8.06	20.30	12.93	-	-	-	-	-	-	-
	5 Years	-	7.75	5.09	13.18	7.96	-	-	-	-	-	-	-
	Since Inception	10.34	10.37	7.50	10.01	5.30	18.40	7.99	7.69	11.89	8.84	-2.49	-11.29

Fund Name	Benchmark Composition				SFIN			
Assure	-	Crisil Short Term Bond Index		-	ULIF01008/07/05BSLIASSURE109			
Income Advantage	-	Crisil Composite Bond Index		Crisil Liquid Fund Index	ULIF01507/08/08BSLIINCADV109			
Income Advantage Guaranteed	-	-		-	ULIF03127/08/13BSLIINADGT109			
Protector	BSE 100	Crisil Composite Bond Index		Crisil Liquid Fund Index	ULIF00313/03/01BSLPROTECT109			
Builder	BSE 100	Crisil Composite Bond Index		Crisil Liquid Fund Index	ULIF00113/03/01BSLBUILDER109			
Balancer	BSE 100	Crisil Composite Bond Index		Crisil Liquid Fund Index	ULIF00931/05/05BSLBALANCE109			
Enhancer	BSE 100	Crisil Composite Bond Index		Crisil Liquid Fund Index	ULIF00213/03/01BSLENHANCE109			
Creator	BSE 100	Crisil Composite Bond Index		Crisil Liquid Fund Index	ULIF00704/02/04BSLCREATOR109			
Magnifier	BSE 100	-		Crisil Liquid Fund Index	ULIF00826/06/04BSLIIMAGNI109			
Maximiser	BSE 100	-		Crisil Liquid Fund Index	ULIF01101/06/07BSLIIMAXI109			
Maximiser Guaranteed	-	-		-	ULIF03027/08/13BSLIIMAXGT109			
Super 20	BSE Sensex	-		Crisil Liquid Fund Index	ULIF01723/06/09BSLSUPER20109			
Multiplier	CNX Midcap	-		Crisil Liquid Fund Index	ULIF01217/10/07BSLINMULTI109			
Liquid Plus	-	-		Crisil Liquid Fund Index	ULIF02807/10/11BSLLIQPLUS109			
Pure Equity	-	-		-	ULIF02707/10/11BSLIPUREEQ109			
Value & Momentum	BSE 100	-		Crisil Liquid Fund Index	ULIF02907/10/11BSLIVALUEM109			
Asset Allocation	-	-		-	ULIF03430/10/14BSLIASTALC109			
Capped Nifty Index	-	-		-	ULIF03530/10/14BSLICNFIDX109			

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# Performance at a Glance as on 29th January 2016



## Guaranteed Nav Funds Figures in percentage (%)

Returns	Period	Platinum Plus	Platinum Plus II	Platinum Plus III	Platinum Plus IV	Platinum Premier
Absolute Return	1 month	-1.11	-1.25	-1.45	-1.60	-2.10
	3 months	-1.33	-1.62	-1.89	-2.25	-3.10
	6 months	-2.45	-3.94	-4.74	-5.39	-5.87
	1 Year	-1.31	-3.34	-4.52	-5.39	-6.64
CAGR	2 Years	14.92	15.49	15.34	15.45	15.46
	3 Years	9.72	9.86	9.75	9.62	9.68
	4 Years	10.94	10.97	11.07	10.94	11.11
	5 Years	7.05	7.13	7.38	7.11	7.34
	Since Inception	6.56	12.31	9.22	7.73	8.13

Returns	Period	Platinum Advantage	Foresight - Single Pay	Foresight - 5 Pay	Titanium I	Titanium II	Titanium III
Absolute Return	1 month	-2.36	-2.12	-1.41	-1.74	-1.84	-2.09
	3 months	-3.24	-3.11	-2.03	-2.46	-2.59	-2.95
	6 months	-6.21	-7.45	-4.61	-4.98	-5.40	-6.18
	1 Year	-7.43	-8.30	-4.51	-5.02	-5.90	-6.38
CAGR	2 Years	16.06	13.97	12.72	15.50	14.96	12.37
	3 Years	10.60	9.52	7.94	10.46	10.16	8.96
	4 Years	12.24	11.33	9.51	11.54	11.20	9.88
	5 Years	8.93	-	-	8.12	8.09	7.46
	Since Inception	6.54	8.17	6.67	8.21	8.04	6.10

## Pension Funds Figures in percentage (%)

Returns	Period	Pension - Nourish	BM	Pension Growth	BM	Pension - Enrich	BM
Absolute Return	1 month	0.05	-0.22	-0.68	-0.82	-1.13	-1.74
	3 months	0.13	0.11	-0.97	-0.67	-1.05	-1.90
	6 months	2.17	1.92	0.80	0.42	-0.35	-1.94
	1 Year	4.20	4.11	2.47	2.07	1.08	-1.25
CAGR	2 Years	11.58	9.69	11.86	9.87	13.85	9.79
	3 Years	8.45	7.52	9.06	7.51	9.49	7.15
	4 Years	8.99	8.10	9.74	8.25	10.45	8.14
	5 Years	8.42	7.81	8.69	7.66	8.70	7.11
	Since Inception	8.28	7.36	10.11	8.48	11.53	9.94

Fund Name	Benchmark Composition			SFIN
Platinum Plus I	-	-	-	ULIF01325/02/08BSLIPLAT1109
Platinum Plus II	-	-	-	ULIF01425/02/08BSLIPLAT2109
Platinum Plus III	-	-	-	ULIF01628/04/09BSLIPLAT3109
Platinum Plus IV	-	-	-	ULIF01816/09/09BSLIPLAT4109
Platinum Premier	-	-	-	ULIF02203/02/10BSLPLATPR1109
Platinum Advantage	-	-	-	ULIF02408/09/10BSLPLATADV109
Foresight - Single Pay	-	-	-	ULIF02610/02/11BSLFSITSP1109
Foresight - 5 Pay	-	-	-	ULIF02510/02/11BSLFSIT5P1109
Titanium I	-	-	-	ULIF01911/12/09BSLITITAN1109
Titanium II	-	-	-	ULIF02011/12/09BSLITITAN2109
Titanium III	-	-	-	ULIF02111/12/09BSLITITAN3109
Pension Nourish	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index	ULIF00604/03/03BSLNOURISH109
Pension Growth	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index	ULIF00504/03/03BSLIGROWTH109
Pension Enrich	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index	ULIF00404/03/03BSLIENRICH109

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# Assure Fund

SFIN No.ULIF01008/07/05BSLIASSURE109



## About The Fund

Date of Inception: 12-Sep-05

**OBJECTIVE:** To provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

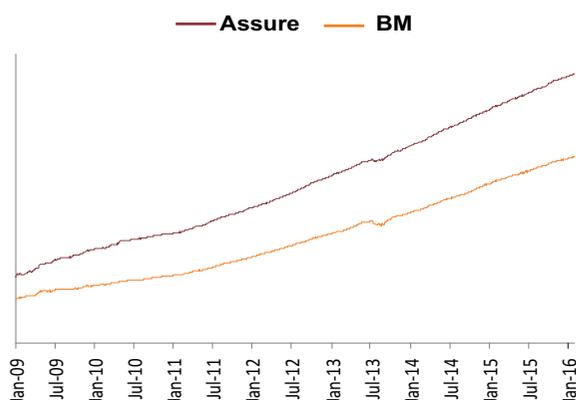
**STRATEGY:** Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

NAV as on 29th January 2016: ₹ 24.90

BENCHMARK: CRISIL Short Term Bond Index

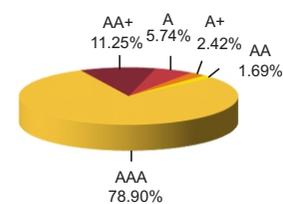
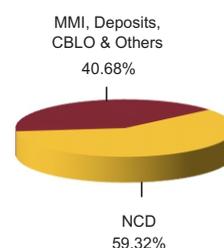
Asset held as on 29th January 2016: ₹ 174.80 Cr

FUND MANAGER: Mr. Ajit Kumar PPB



## Asset Allocation

## Rating Profile



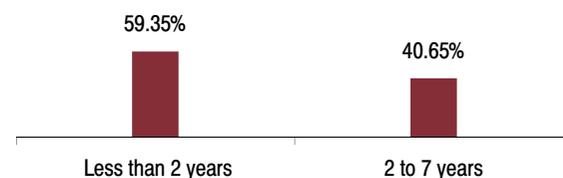
Maturity (in years)

1.64

Yield to Maturity :

8.79%

## Maturity Profile



## Fund Update:

The average maturity of the fund has slightly increased to 1.64 years from 1.51 years in the previous month. Assure fund continues to be predominantly invested in highest rated fixed income instruments.

## SECURITIES

### CORPORATE DEBT

9.81%	Power Finance Corpn. Ltd. 2018
9.16%	HDB Financial Services Ltd 2016
8.6%	Bharat Aluminium Company Limited 2016
8.95%	Power Finance Corpn. Ltd. 2018
8.5%	NHPC Ltd. 2019
8.4%	Power Grid Corpn. Of India Ltd. 2020
8.4%	Larsen & Toubro Ltd. 2020
8.97%	Rural Electrification Corpn. Ltd. 2016
8.58%	Housing Development Finance Corpn. Ltd. 2018
8.99%	Tata Capital Financial Services Limited 2017
	Other Corporate Debt

## Holding

59.32%

5.52%
4.51%
3.41%
2.90%
2.89%
2.88%
2.88%
2.87%
2.86%
2.85%
25.76%

## MMI, Deposits, CBLO & Others

40.68%

# Income Advantage Fund

SFIN No.ULIF01507/08/08BSLIINCADV109



## About The Fund

Date of Inception: 22-Aug-08

**OBJECTIVE:** To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments.

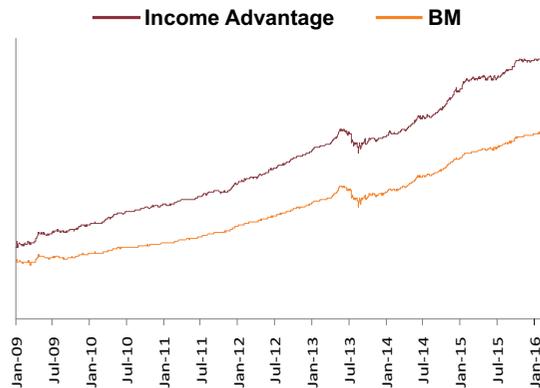
**STRATEGY:** To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

NAV as on 29th January 2016: ₹ 20.94

BENCHMARK: Crisil Composite Bond index & Crisil Liquid Fund Index

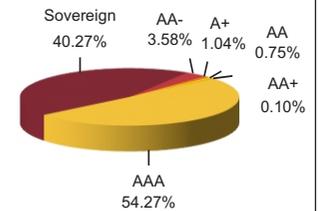
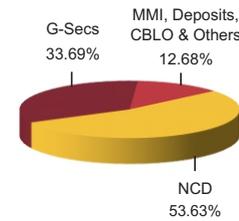
Asset held as on 29th January 2016: ₹ 538.32 Cr

FUND MANAGER: Mr. Ajit Kumar PPB



## Asset Allocation

## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

7.59%	Government Of India	2029
7.88%	Government Of India	2030
8.24%	Government Of India	2033
8.17%	Government Of India	2044
8.83%	Government Of India	2041
8.32%	Government Of India	2032
8.97%	Government Of India	2030
8.3%	Government Of India	2040
8.28%	Government Of India	2027

## Holding

33.69%

## Maturity (in years)

11.12

## Yield to Maturity :

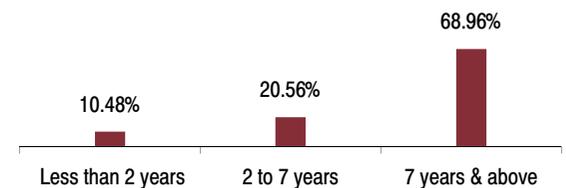
8.27%

### CORPORATE DEBT

8.37%	Rural Electrification Corpn. Ltd.	2020	4.30%
8.4%	Larsen & Toubro Ltd.	2020	3.64%
8.3%	Rural Electrification Corpn. Ltd.	2025	2.40%
8.4%	Nuclear Power Corpn. Of India Ltd.	2029	1.88%
8.4%	Nuclear Power Corpn. Of India Ltd.	2027	1.88%
8.4%	Nuclear Power Corpn. Of India Ltd.	2026	1.88%
8.72%	Kotak Mahindra Bank Ltd.	2022	1.88%
8.39%	Power Finance Corpn. Ltd.	2025	1.85%
8.27%	Rural Electrification Corpn. Ltd.	2025	1.84%
9.6%	Hindalco Industries Ltd.	2022	1.84%
	Other Corporate Debt		30.24%

53.63%

## Maturity Profile



### MMI, Deposits, CBLO & Others

12.68%

### Fund Update:

Exposure to G-secs has decreased to 33.69% from 43.35% and MMI has increased to 12.68% from 2.84% on a MOM basis.

Income Advantage fund continues to be predominantly invested in highest rated fixed income instruments.

# Income Advantage Guaranteed Fund

SFIN No.ULIF03127/08/13BSLIINADGT109



## About The Fund

Date of Inception: 01-Jan-14

**OBJECTIVE:** To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments.

**STRATEGY:** To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

NAV as on 29th January 2016: ₹ 12.20

Asset held as on 29th January 2016: ₹ 59.39 Cr

FUND MANAGER: Mr. Ajit Kumar PPB

## SECURITIES

## Holding

## Asset Allocation

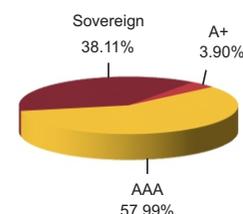
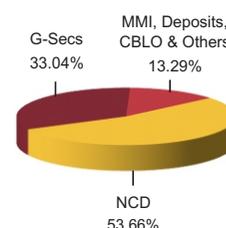
## Rating Profile

### GOVERNMENT SECURITIES

33.04%

7.59%	Government Of India	2029
8.83%	Government Of India	2041
8.79%	Government Of India	2021
8.28%	Government Of India	2027
8.6%	Government Of India	2028
8.3%	Government Of India	2040
8.83%	Government Of India	2023
8.17%	Government Of India	2044

7.41%
7.12%
5.98%
5.16%
3.53%
1.69%
1.15%
1.00%



### CORPORATE DEBT

53.66%

8.72%	Kotak Mahindra Bank Ltd.	2022
8.5%	NHPC Ltd.	2030
9.25%	Power Grid Corpn. Of India Ltd.	2027
9.4%	Rural Electrification Corpn. Ltd.	2021
10.5%	Au Financiers (India) Limited	2019
8.8%	ICICI Home Finance Co. Ltd.	2017
8.2%	Power Finance Corpn. Ltd.	2025
9.36%	Power Finance Corpn. Ltd.	2021
9.44%	LIC Housing Finance Ltd.	2019
8.85%	Axis Bank Ltd.	2024
	Other Corporate Debt	

5.10%
4.25%
3.57%
3.52%
3.38%
3.37%
3.32%
1.75%
1.72%
1.72%
21.95%

Maturity (in years)

9.03

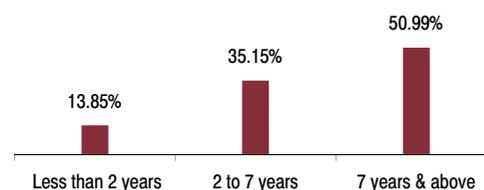
Yield to Maturity :

8.38%

### MMI, Deposits, CBLO & Others

13.29%

## Maturity Profile



### Fund Update:

Exposure to G-secs has increased to 33.04% from 27.23% and MMI has decreased to 13.29% from 14.69% on a MOM basis.

Income Advantage fund continues to be predominantly invested in highest rated fixed income instruments.

# Protector Fund

SFIN No.ULIF00313/03/01BSLPROTECT109



## About The Fund

Date of Inception: 22-Mar-01

**OBJECTIVE:** To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

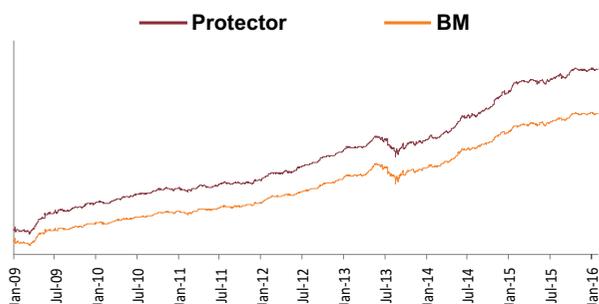
**STRATEGY:** To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities

NAV as on 29th January 2016: ₹ 33.47

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

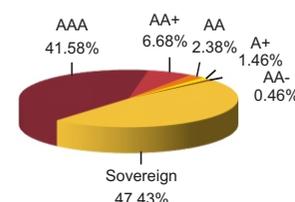
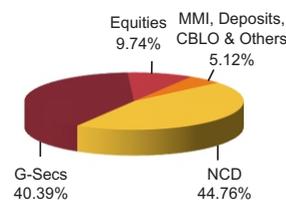
Asset held as on 29th January 2016: ₹ 401.82 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Ajit Kumar PPB (Debt)



## Asset Allocation

## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

8.33%	Government Of India	2026
8.83%	Government Of India	2023
9.23%	Government Of India	2043
7.5%	Government Of India	2034
8.15%	Government Of India	2022
8.28%	Government Of India	2027
8.24%	Government Of India	2027
7.95%	Government Of India	2032
8.2%	Government Of India	2022
8.6%	Government Of India	2028
	Other Government Securities	

## Holding

40.39%

13.44%
6.55%
2.75%
2.38%
2.28%
1.91%
1.86%
1.58%
1.52%
1.30%
4.83%

### CORPORATE DEBT

2%	Tata Steel Ltd.	2022
9.57%	Indian Railway Finance Corpn. Ltd.	2021
10.85%	Rural Electrification Corpn. Ltd.	2018
8.9%	Steel Authority Of India Ltd.	2019
8.7%	Sundaram Finance Ltd.	2017
9.25%	Power Grid Corpn. Of India Ltd.	2027
9.61%	Power Finance Corpn. Ltd.	2021
9.25%	Power Grid Corpn. Of India Ltd.	2021
9.4%	Rural Electrification Corpn. Ltd.	2021
9.32%	Power Finance Corpn. Ltd.	2019
	Other Corporate Debt	

44.76%

2.89%
2.66%
2.62%
1.99%
1.56%
1.32%
1.31%
1.30%
1.30%
1.29%
26.53%

### EQUITY

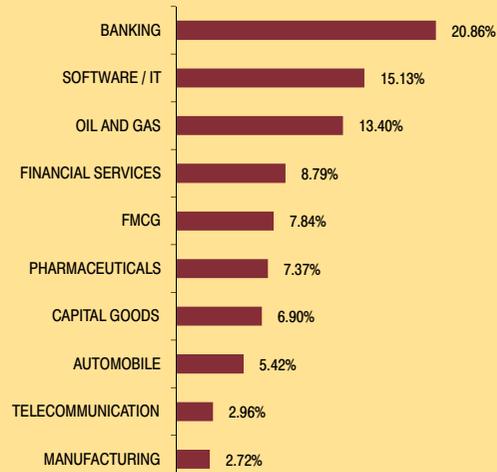
9.74%

0.75%
0.73%
0.63%
0.57%
0.53%
0.51%
0.34%
0.31%
0.29%
0.28%
4.80%

### MMI, Deposits, CBLO & Others

5.12%

## Top 10 Sectoral Allocation



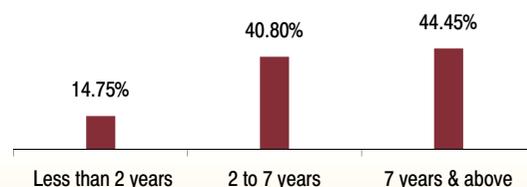
## Maturity (in years)

8.21

## Yield to Maturity :

8.29%

## Maturity Profile



## Fund Update:

Exposure to G-secs has decreased to 40.39% from 43.28% and MMI has increased to 5.12% from 4.59% on a MOM basis.

Protector fund continues to be predominantly invested in highest rated fixed income instruments.

# Builder Fund

SFIN No.ULIF00113/03/01BSLBUILDER109



## About The Fund

Date of Inception: 22-Mar-01

**OBJECTIVE:** To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

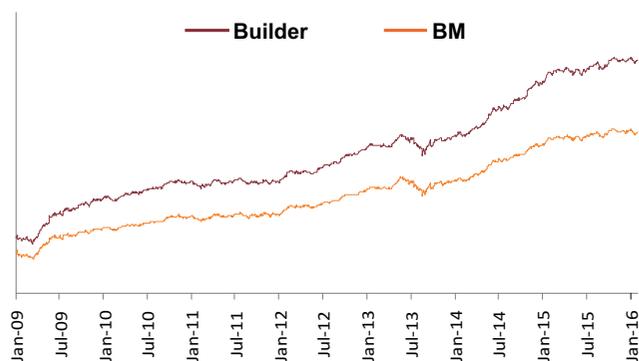
**STRATEGY:** To generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

NAV as on 29th January 2016: ₹ 42.76

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

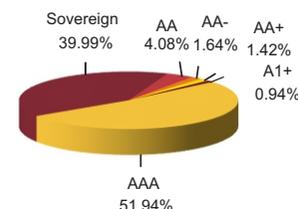
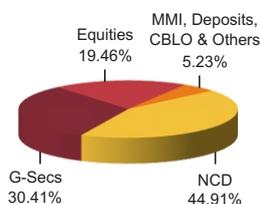
Asset held as on 29th January 2016: ₹ 277.82 Cr

FUND MANAGER: Mr. Dhruvil Shah (Equity), Mr. Ajit Kumar PPB (Debt)



## Asset Allocation

## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

7.88%	Government Of India	2030
8.28%	Government Of India	2027
8.2%	Government Of India	2022
8.32%	Government Of India	2032
8.79%	Government Of India	2021
7.95%	Government Of India	2032
8.12%	Government Of India	2020
8.3%	Government Of India	2040
8.08%	Government Of India	2022
6.05%	Government Of India	2019
	Other Government Securities	

## Holding

30.41%

7.15%
5.98%
5.87%
2.83%
1.70%
1.50%
1.47%
1.18%
0.91%
0.87%
0.95%

## Top 10 Sectoral Allocation



### CORPORATE DEBT

8.65%	Rural Electrification Corpn. Ltd.	2019
8.76%	HDB Financial Services Ltd	2017
9.25%	Power Grid Corpn. Of India Ltd.	2027
9.81%	Power Finance Corpn. Ltd.	2018
8.5%	Indian Railway Finance Corpn. Ltd.	2020
8.85%	Axis Bank Ltd.	2024
8.5%	NHPC Ltd.	2022
8.65%	India Infradebt Ltd	2020
8.8%	ICICI Home Finance Co. Ltd.	2017
8.19%	Indian Railway Finance Corpn. Ltd.	2019
	Other Corporate Debt	

44.91%

4.02%
3.59%
3.05%
2.99%
1.95%
1.84%
1.81%
1.81%
1.80%
1.45%
20.60%

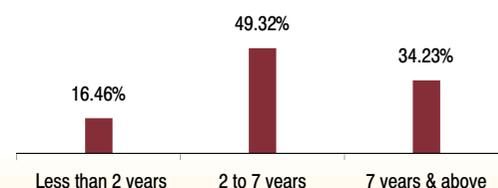
Maturity (in years)

7.15

Yield to Maturity :

8.24%

## Maturity Profile



## EQUITY

Infosys Ltd.	1.51%
Reliance Industries Ltd.	1.39%
Housing Development Finance Corpn. Ltd.	0.96%
HDFC Bank Ltd.	0.88%
ICICI Bank Ltd.	0.87%
ITC Ltd.	0.81%
Sun Pharmaceutical Inds. Ltd.	0.73%
Manpasand Beverages Limited	0.70%
State Bank Of India	0.63%
Larsen & Toubro Ltd.	0.60%
Other Equity	10.39%

### MMI, Deposits, CBLO & Others

5.23%

## Fund Update:

Exposure to NCD has increased to 44.91% from 43.11% and MMI has slightly increased to 5.23% from 5.20% on a MOM basis.

Builder fund continues to be predominantly invested in highest rated fixed income instruments.

# Balancer Fund

SFIN No.ULIF00931/05/05BSLBALANCE109



## About The Fund

Date of Inception: 18-Jul-05

**OBJECTIVE:** To achieve value creation of the policyholder at an average risk level over medium to long-term period.

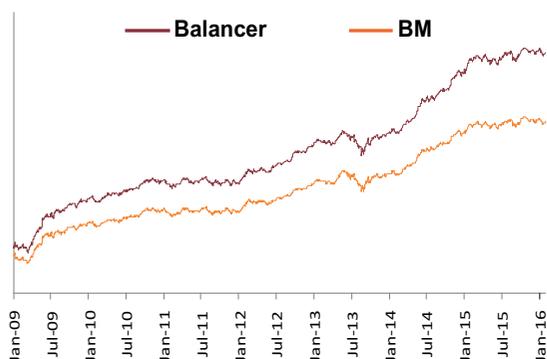
**STRATEGY:** To invest predominantly in debt securities with an additional exposure to equity, maintaining medium term duration profile of the portfolio.

NAV as on 29th January 2016: ₹ 27.14

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

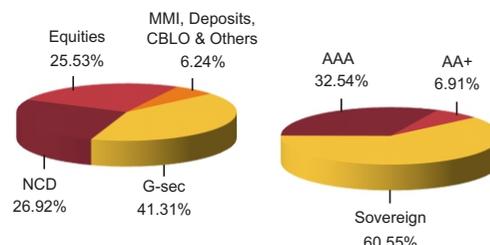
Asset held as on 29th January 2016: ₹ 31.86 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Deven Sangoi (Debt)

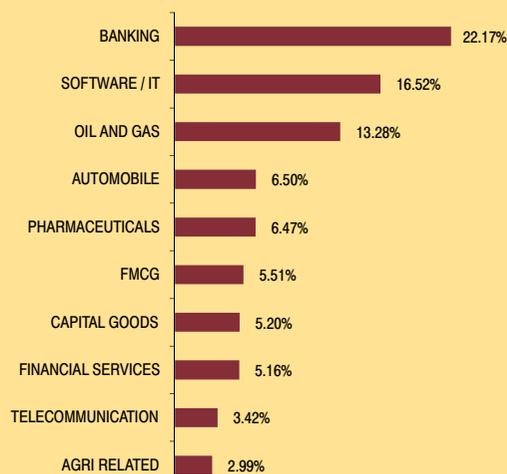


## Asset Allocation

## Rating Profile



## Top 10 Sectoral Allocation



## SECURITIES

### GOVERNMENT SECURITIES

8.33%	Government Of India 2026
8.2%	Government Of India 2022
8.6%	Government Of India 2028
9.23%	Government Of India 2043
5.64%	Government Of India 2019
7.95%	Government Of India 2032
7.46%	Government Of India 2017
8.32%	Government Of India 2032
8.79%	Government Of India 2021
8.15%	Government Of India 2022
	Other Government Securities

## Holding

41.31%

6.46%
5.44%
4.93%
3.85%
2.84%
2.78%
2.36%
1.91%
1.64%
1.60%
7.50%

### CORPORATE DEBT

9.39%	Power Finance Corpn. Ltd. 2019
9.6%	L&T Finance Ltd. 2016
9%	Export Import Bank Of India 2019
9.4%	National Bank For Agri. And Rural Development 2016
9.47%	Power Grid Corpn. Of India Ltd. 2022
9.35%	Power Grid Corpn. Of India Ltd. 2021
8.9%	Steel Authority Of India Ltd. 2019
10.85%	Rural Electrification Corpn. Ltd. 2018
11%	Power Finance Corpn. Ltd. 2018
9.36%	Power Finance Corpn. Ltd. 2021
	Other Corporate Debt

26.92%

6.50%
4.72%
4.20%
3.15%
2.48%
1.64%
1.57%
1.00%
0.67%
0.65%
0.33%

### Equity

2.16%
1.68%
1.59%
1.32%
0.99%
0.98%
0.77%
0.75%
0.73%
0.70%
13.86%

25.53%

### MMI, Deposits, CBLO & Others

6.24%

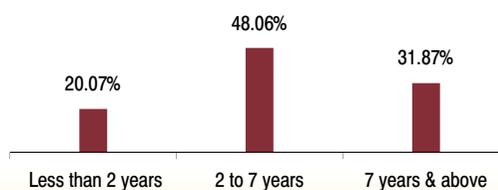
## Maturity (in years)

7.93

## Yield to Maturity :

8.03%

## Maturity Profile



## Fund Update:

Exposure to equities has increased to 25.53% from 24.40% and MMI has decreased to 6.24% from 9.88% on a MOM basis.

# Enhancer Fund

SFIN No.ULIF00213/03/01BSLENHANCE109



## About The Fund

Date of Inception: 22-Mar-01

**OBJECTIVE:** To grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

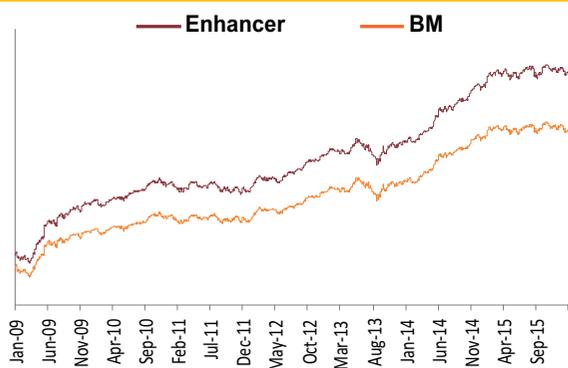
**STRATEGY:** To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

NAV as on 29th January 2016: ₹ 48.81

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

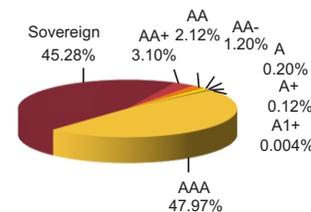
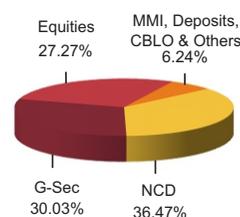
Asset held as on 29th January 2016: ₹ 6651.68 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Ajit Kumar PPB (Debt)



## Asset Allocation

## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

8.83%	Government Of India	2023
8.6%	Government Of India	2028
9.23%	Government Of India	2043
9.2%	Government Of India	2030
8.15%	Government Of India	2022
7.88%	Government Of India	2030
7.95%	Government Of India	2032
8.2%	Government Of India	2022
8.26%	Government Of India	2027
7.16%	Government Of India	2023
	Other Government Securities	

## Holding

### 30.03%

4.92%
4.12%
3.13%
2.37%
1.35%
1.27%
1.22%
1.12%
0.98%
0.89%
8.66%

### CORPORATE DEBT

2%	Tata Steel Ltd.	2022
10.75%	Reliance Industries Ltd.	2018
9.05%	State Bank Of India	2020
9.1%	State Bank Of Mysore	2019
8.55%	Indian Railway Finance Corpn. Ltd.	2019
9.48%	Rural Electrification Corpn. Ltd.	2021
10.85%	Punjab National Bank	2023
9.15%	Larsen & Toubro Ltd.	2020
9.02%	Rural Electrification Corpn. Ltd.	2022
8.95%	Larsen & Toubro Ltd.	2020
	Other Corporate Debt	

### 36.47%

0.90%
0.87%
0.73%
0.46%
0.45%
0.45%
0.43%
0.39%
0.39%
0.39%
31.02%

### Equity

### 27.27%

2.52%
2.47%
2.10%
1.44%
1.30%
1.21%
1.07%
1.06%
0.98%
0.97%
12.14%

### MMI, Deposits, CBLO & Others

### 6.24%

## Top 10 Sectoral Allocation



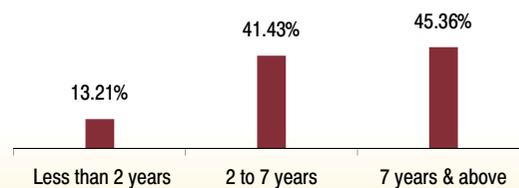
## Maturity (in years)

8.39

## Yield to Maturity :

8.27%

## Maturity Profile



## Fund Update:

Exposure to equities has slightly decreased to 27.27% from 27.67% and MMI has slightly decreased to 6.24% from 6.58% on a MOM basis.

Enhancer fund continues to be predominantly invested in highest rated fixed income instruments.

# Creator Fund

SFIN No.ULIF00704/02/04BSLCREATOR109



## About The Fund

Date of Inception: 23-Feb-04

**OBJECTIVE:** To achieve optimum balance between growth and stability to provide long-term capital appreciation with balanced level of risk by investing in fixed income securities and high quality equity security.

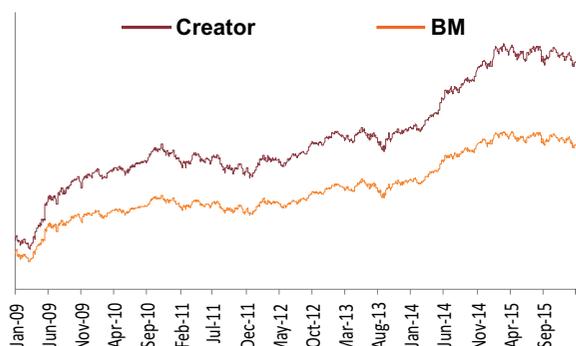
**STRATEGY:** To ensure capital appreciation by simultaneously investing into fixed income securities and maintaining diversified equity portfolio. Active fund management is carried out to enhance policyholder's wealth in long run.

NAV as on 29th January 2016: ₹ 38.87

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

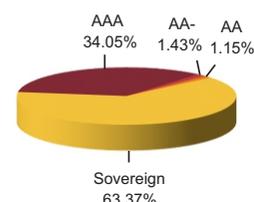
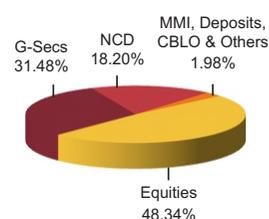
Asset held as on 29th January 2016: ₹ 416.83 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Ajit Kumar PPB (Debt)



## Asset Allocation

## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

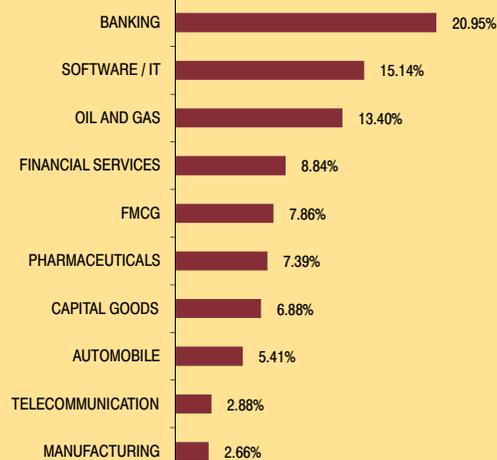
8.83%	Government Of India	2023
9.23%	Government Of India	2043
8.33%	Government Of India	2026
8.28%	Government Of India	2027
8.15%	Government Of India	2022
8.6%	Government Of India	2028
8.2%	Government Of India	2025
8.24%	Government Of India	2027
8.13%	Government Of India	2022
8.28%	Government Of India	2032
	Other Government Securities	

## Holding

31.48%

7.83%
5.29%
4.44%
3.07%
3.05%
1.26%
1.22%
1.00%
0.79%
0.73%
2.81%

## Top 10 Sectoral Allocation



### CORPORATE DEBT

9.4%	Rural Electrification Corpn. Ltd.	2021
11%	Power Finance Corpn. Ltd.	2018
8.85%	Axis Bank Ltd.	2024
8.45%	Indian Railway Finance Corpn. Ltd.	2018
8.72%	Kotak Mahindra Bank Ltd.	2022
8.5%	NHPC Ltd.	2023
8.9%	Steel Authority Of India Ltd.	2019
9.39%	Power Finance Corpn. Ltd.	2024
8.95%	HDFC Bank Ltd.	2022
8.4%	Larsen & Toubro Ltd.	2020
	Other Corporate Debt	

18.20%

4.51%
1.40%
1.22%
1.22%
1.21%
1.21%
1.08%
0.89%
0.73%
0.72%
4.01%

Maturity (in years)

10.05

Yield to Maturity :

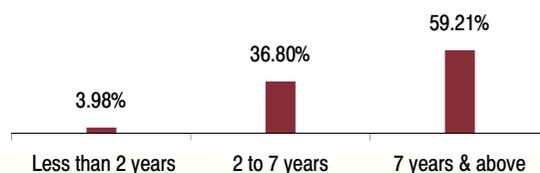
8.15%

### EQUITY

48.34%

HDFC Bank Ltd.	3.79%
Infosys Ltd.	3.57%
Reliance Industries Ltd.	3.10%
Housing Development Finance Corpn. Ltd.	2.84%
ITC Ltd.	2.68%
ICICI Bank Ltd.	2.49%
Larsen & Toubro Ltd.	1.72%
State Bank Of India	1.58%
Tata Consultancy Services Ltd.	1.44%
Sun Pharmaceutical Inds. Ltd.	1.39%
Other Equity	23.72%

## Maturity Profile



### MMI, Deposits, CBLO & Others

1.98%

12

## Fund Update:

Exposure to equities has slightly decreased to 48.34% from 48.50% and MMI has decreased to 1.98% from 2.54% on a MOM basis.

Creator fund continues to be predominantly invested in highest rated fixed income instruments.

# Magnifier Fund

SFIN No.ULIF00826/06/04BSLIIMAGNI109



## About The Fund

Date of Inception: 12-Aug-04

**OBJECTIVE:** To maximize wealth by actively managing a diversified equity portfolio.

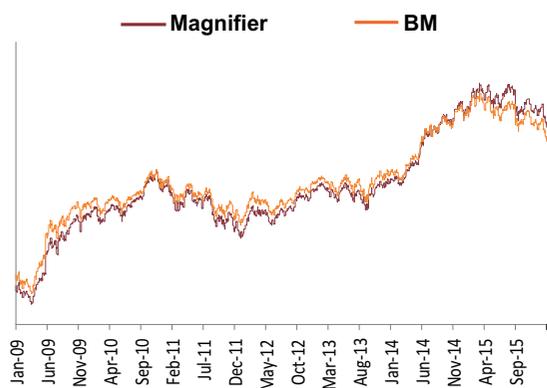
**STRATEGY:** To invest in high quality equity security to provide long-term capital appreciation with high level of risk. This fund is suitable for those who want to have wealth maximization over long-term period with equity market dynamics.

NAV as on 29th January 2016: ₹ 39.12

BENCHMARK: BSE 100 & Crisil Liquid Fund Index

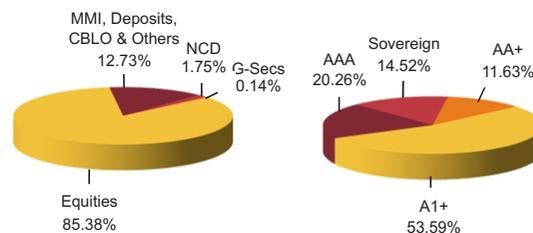
Asset held as on 29th January 2016: ₹ 1013.25 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Ajit Kumar PPB (Debt)



## Asset Allocation

## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

7.49% Government of India 2017

### CORPORATE DEBT

8.99% Tata Capital Financial Services Limited 2017  
 9.6% Housing Development Finance Corpn. Ltd. 2017  
 10.18% LIC Housing Finance Ltd. 2016  
 9.5% Housing Development Finance Corpn. Ltd. 2017  
 8.84% Power Grid Corpn. Of India Ltd. 2016  
 9.7% National Bank For Agri. And Rural Development 2016  
 8.8% Hdb Financial Services Ltd 2016

### EQUITY

Infosys Ltd. 7.79%  
 HDFC Bank Ltd. 7.32%  
 Reliance Industries Ltd. 5.71%  
 ITC Ltd. 4.45%  
 Housing Development Finance Corpn. Ltd. 4.35%  
 ICICI Bank Ltd. 3.85%  
 Tata Motors Ltd. 3.15%  
 Larsen&Toubro Ltd. 3.08%  
 Sun Pharmaceutical Inds. Ltd. 2.87%  
 State Bank Of India 2.71%  
 Other Equity 40.09%

### MMI, Deposits, CBLO & Others

12.73%

## Holding

0.14%

0.14%

1.75%

0.64%

0.50%

0.17%

0.15%

0.15%

0.09%

0.06%

85.38%

7.79%

7.32%

5.71%

4.45%

4.35%

3.85%

3.15%

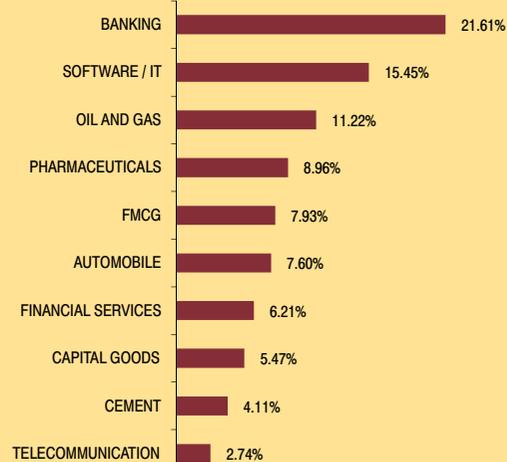
3.08%

2.87%

2.71%

40.09%

## Top 10 Sectoral Allocation



## Maturity (in years)

0.32

## Yield to Maturity :

8.43%

## Maturity Profile

100.00%

Less than 2 years

## Fund Update:

Exposure to equities has increased to 85.38% from 84.12% and MMI has decreased to 12.73% from 14.09% on a MOM basis

Magnifier fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio with investments made across various sectors.

# Maximiser Fund

SFIN No.ULIF01101/06/07BSLIINMAXI109



## About The Fund

Date of Inception: 12-Jun-07

**OBJECTIVE:** To Provide long-term capital appreciation by actively managing a well diversified equity portfolio of fundamentally strong blue chip companies. To provide a cushion against the volatility in the equities through investment in money market instruments.

**STRATEGY:** Active Fund Management with potentially 100% equity exposure. Maintaining High Quality Diversified Portfolio with Dynamic blend of Growth and Value Stocks- so that portfolio does not suffer from style bias. Focus on large-caps and quality mid-caps to ensure liquidity and reduce risk.

NAV as on 29th January 2016: ₹ 19.29

BENCHMARK: BSE 100 & Crisil Liquid Fund Index

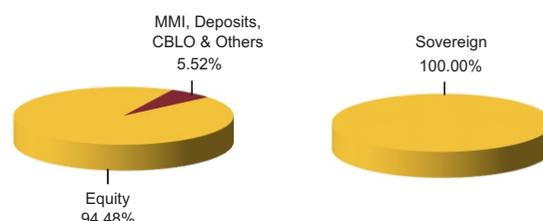
Asset held as on 29th January 2016: ₹ 1763.36 Cr

FUND MANAGER: Mr. Sameer Mistry



## Asset Allocation

## Rating Profile



## SECURITIES

### EQUITY

Infosys Ltd.	8.01%
HDFC Bank Ltd.	7.54%
Reliance Industries Ltd.	6.66%
ICICI Bank Ltd.	5.84%
ITC Ltd.	4.15%
Larsen & Toubro Ltd.	4.09%
Tata Motors Ltd.	3.41%
State Bank Of India	3.24%
Housing Development Finance Corpn. Ltd.	3.20%
Sun Pharmaceutical Inds. Ltd.	3.07%
Other Equity	45.27%

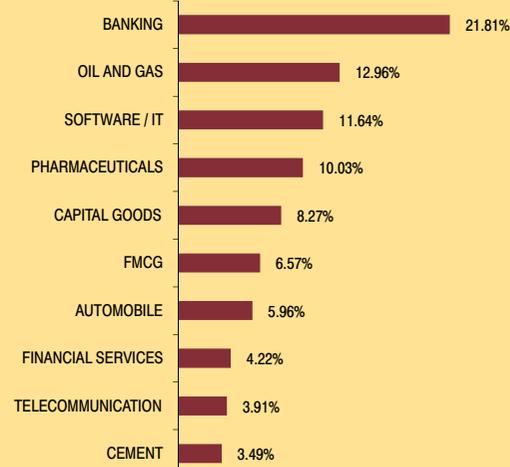
## Holding

94.48%

## MMI, Deposits, CBLO & Others

5.52%

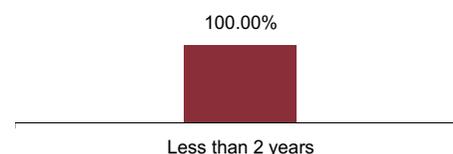
## Top 10 Sectoral Allocation



## Yield to Maturity :

7.06%

## Maturity Profile



## Fund Update:

Exposure to equities has slightly increased to 94.48% from 94.34% and MMI has slightly decreased to 5.52% from 5.66% on a MOM basis.

Maximiser fund is predominantly invested in large cap stocks and maintains a well diversified portfolio with investments made across various sectors.

# Maximiser Guaranteed Fund

SFIN No.ULIF03027/08/13BSLIMAXGT109



## About The Fund

Date of Inception: 01-Jan-14

**OBJECTIVE:** To Provide long-term capital appreciation by actively managing a well diversified equity portfolio of fundamentally strong blue chip companies. To provide a cushion against the volatility in the equities through investment in money market instruments.

**STRATEGY:** Active Fund Management with potentially 100% equity exposure. Maintaining High Quality Diversified Portfolio with Dynamic blend of Growth and Value Stocks- so that portfolio does not suffer from style bias. Focus on large-caps and quality mid-caps to ensure liquidity and reduce risk.

NAV as on 29th January 2016: ₹ 12.27

Asset held as on 29th January 2016: ₹ 2.69 Cr

FUND MANAGER: Mr. Sameer Mistry

## SECURITIES

### Holding

## CORPORATE DEBT

0.08%

8.49% N T P C Ltd. 2025

0.08%

## EQUITY

89.68%

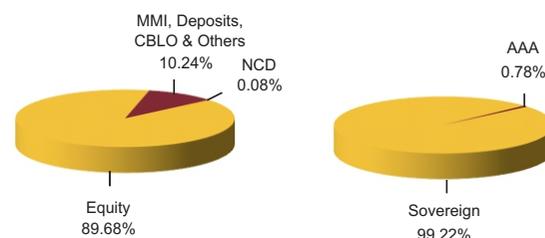
Infosys Ltd.	7.75%
Reliance Industries Ltd.	6.76%
ICICI Bank Ltd.	6.55%
HDFC Bank Ltd.	6.42%
Sun Pharmaceutical Inds. Ltd.	5.23%
Tata Communications Ltd.	4.57%
Larsen & Toubro Ltd.	4.40%
ITC Ltd.	4.35%
Lupin Ltd.	4.24%
Ultratech Cement Ltd.	3.91%
Other Equity	35.48%

## MMI, Deposits, CBLO & Others

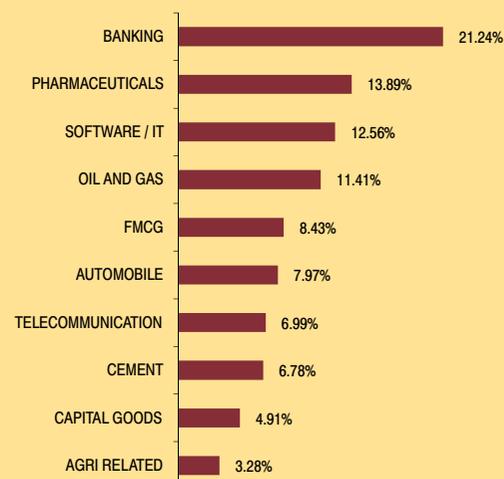
10.24%

## Asset Allocation

### Rating Profile



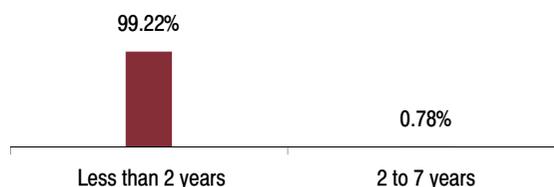
## Top 10 Sectoral Allocation



Maturity (in years) 0.08

Yield to Maturity : 7.07%

## Maturity Profile



## Fund Update:

Exposure to equities has decreased to 89.68% from 96.32% and MMI has increased to 10.24% from 3.60% on a MOM basis.

Maximiser fund is predominantly invested in large cap stocks and maintains a well diversified portfolio with investments made across various sectors.

# Super 20 Fund

SFIN No.ULIF01723/06/09BSLSUPER20109



## About The Fund

Date of Inception: 06-Jul-09

**OBJECTIVE:** To generate long-term capital appreciation for policyholders by making investments in fundamentally strong and liquid large cap companies.

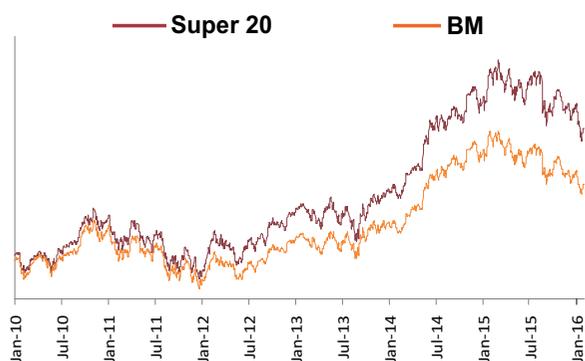
**STRATEGY:** To build and manage a concentrated equity portfolio of 20 fundamentally strong large cap stocks in terms of market capitalization by following an in-depth research-focused investment approach. The fund will attempt diversify across sectors and will invest in companies having financial strength, robust, efficient & visionary management & adequate market liquidity. The non-equity portion of the fund will be invested in highly rated money market instruments and fixed deposits.

NAV as on 29th January 2016: ₹ 19.12

BENCHMARK: Sensex & Crisil Liquid Fund Index

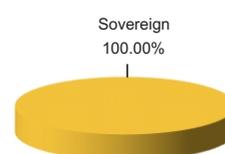
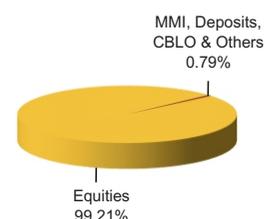
Asset held as on 29th January 2016: ₹ 662.03 Cr

FUND MANAGER: Mr. Sameer Mistry

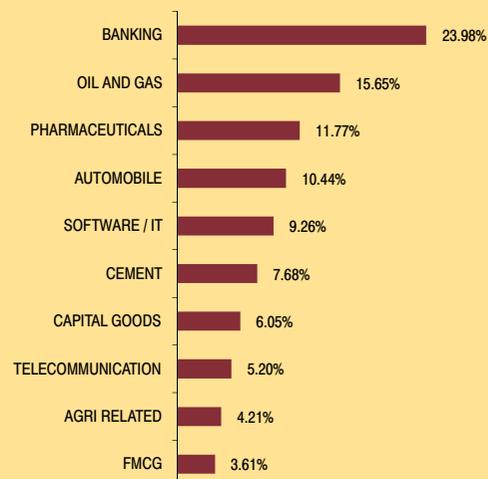


## Asset Allocation

## Rating Profile



## Top Sectoral Allocation



## SECURITIES

### Equity

Reliance Industries Ltd.	9.66%
Infosys Ltd.	9.19%
HDFC Bank Ltd.	8.17%
ICICI Bank Ltd.	7.68%
Larsen & Toubro Ltd.	6.00%
Tata Motors Ltd.	5.86%
Tata Communications Ltd.	5.15%
Ultratech Cement Ltd.	4.81%
Sun Pharmaceutical Inds. Ltd.	4.70%
Maruti Suzuki India Ltd.	4.50%
Other Equity	33.49%

## Holding

99.21%

## MMI, Deposits, CBLO & Others

0.79%

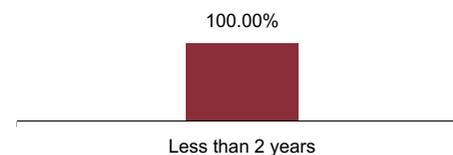
Maturity (in years)

0.01

Yield to Maturity :

7.06%

## Maturity Profile



## Fund Update:

Exposure to equities has slightly decreased to 99.21% from 99.43% and MMI has slightly increased to 0.79% from 0.57% on a MOM basis.

Super 20 fund is predominantly invested in large cap stocks and maintains a concentrated portfolio.

# Multiplier Fund

SFIN No.ULIF01217/10/07BSLINMULTI109



## About The Fund

Date of Inception: 30-Oct-07

**OBJECTIVE:** The provide long-term wealth maximisation by actively managing a well-diversified equity portfolio, predominantly comprising of companies whose market capitalization is between Rs. 10 billion to Rs. 250 billion. Further, the fund would also seek to provide a cushion against the sudden volatility in the equities through some investments in short-term money market instruments.

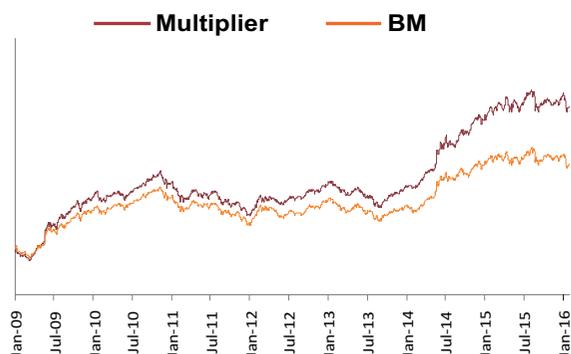
**STRATEGY:** Active Fund Management with potentially 100% equity exposure. Research based investment approach with a dedicated & experienced in-house research team. Identify undervalued stocks in the growth phase. Focus on niche players with competitive advantage, in the sunrise industry & potential of being tomorrow's large cap. Emphasize on early identification of stocks.

NAV as on 29th January 2016: ₹ 21.99

BENCHMARK: CNX Midcap & Crisil Liquid Fund Index

Asset held as on 29th January 2016: ₹ 464.74 Cr

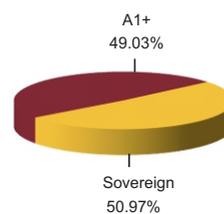
FUND MANAGER: Mr. Dhruvil Shah



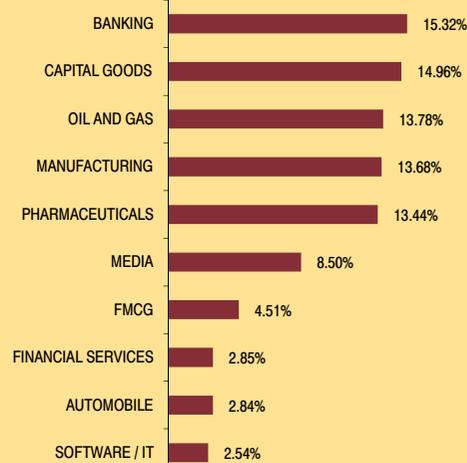
## Asset Allocation



## Rating Profile



## Top 10 Sectoral Allocation



## SECURITIES

### GOVERNMENT SECURITIES

Government of India 2016

### Equity

Jagran Prakashan Ltd.	7.72%
HDFC Bank Ltd.	7.32%
Inox Wind Limited	6.07%
Divis Laboratories Ltd.	5.17%
Alstom India Limited	5.09%
A I A Engineering Ltd.	4.43%
Indian Oil Corpn. Ltd.	4.37%
Welspun India Limited	4.11%
Colgate-Palmolive (India) Ltd.	3.66%
Engineers India Ltd.	3.51%
Other Equity	39.36%

## Holding

0.53%

0.53%

90.83%

## MMI, Deposits, CBLO & Others

8.65%

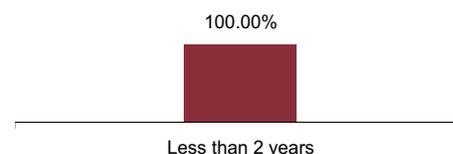
## Maturity (in years)

0.32

## Yield to Maturity :

7.21%

## Maturity Profile



## Fund Update:

Exposure to equities has increased to 90.83% from 89.02% and MMI has decreased to 8.65% from 10.49% on MOM basis.

Multiplier fund is predominantly invested in high quality mid cap stocks and maintains a well diversified portfolio with investments made across various sectors.

# Pure Equity

SFIN No.ULIF02707/10/11BSLIPUREEQ109



## About The Fund

Date of Inception: 09-Mar-12

**OBJECTIVE:** The objective of the fund is to provide long-term wealth creation by actively managing portfolio through investment in selective businesses. Fund will not invest in businesses that provide goods or services in gambling, lottery /contests, animal produce, liquor, tobacco, entertainment like films or hotels, banks and financial institutions

**STRATEGY:** The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong companies by following a research-focused investment approach

NAV as on 29th January 2016: ₹ 19.30

Asset held as on 29th January 2016: ₹ 32.19 Cr

FUND MANAGER: Mr. Praful Kumar

## SECURITIES

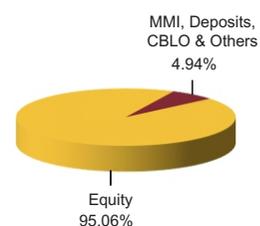
## Holding

## Asset Allocation

### Equity

95.06%

Reliance Industries Ltd.	6.70%
Larsen & Toubro Ltd.	4.50%
Crisil Ltd.	4.31%
Tata Consultancy Services Ltd.	3.73%
Alstom India Limited	3.68%
Sun Pharmaceutical Inds. Ltd.	3.67%
Ultratech Cement Ltd.	3.65%
Ambuja Cements Ltd.	3.57%
A I A Engineering Ltd.	3.47%
Unichem Laboratories Limited	3.32%
Other Equity	54.45%



### MMI, Deposits, CBLO & Others

4.94%

## Top 10 Sectoral Allocation



### Fund Update:

Exposure to equities has increased to 95.06% from 93.31% and MMI has decreased to 4.94% from 6.69% on a MOM basis.

# Liquid Plus

SFIN No.ULIF02807/10/11BSLLIQPLUS109



## About The Fund

Date of Inception: 09-Mar-12

**OBJECTIVE:** To provide reasonable & stable returns, at a high level of safety and liquidity for capital conservation for the Policyholder by investing in low maturity debt & money market instruments

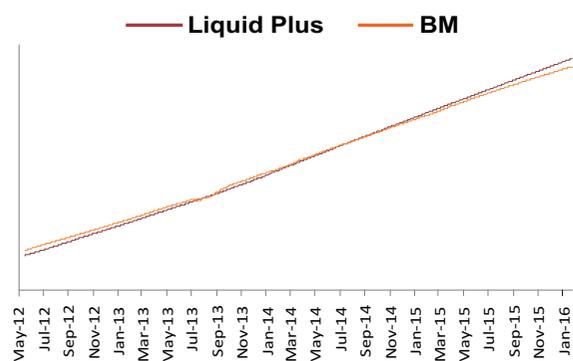
**STRATEGY:** The strategy of this BSLI Fund Option is to make judicious investments in high quality debt and money market instruments to protect capital of the policyholder & generate steady returns at very low level of risk

NAV as on 29th January 2016: ₹ 13.49

BENCHMARK: Crisil Liquid Index

Asset held as on 29th January 2016: ₹ 63.69 Cr

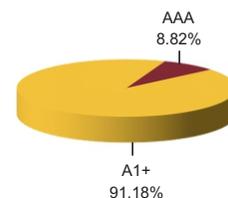
FUND MANAGER : Mr. Ajit Kumar PPB



## Asset Allocation



## Rating Profile



## SECURITIES

MMI, Deposits, CBLO & Others

## Holding

100.00%

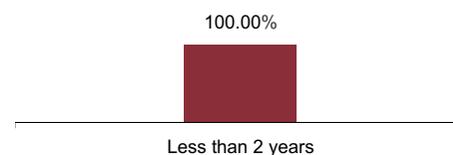
## Maturity (in years)

0.38

## Yield to Maturity :

8.23%

## Maturity Profile



## Fund Update:

The average maturity of the fund has slightly decreased to 0.38 years from 0.43 years in the previous month.

# Value & Momentum

SFIN No.ULIF02907/10/11BSLIVALUEM109



## About The Fund

Date of Inception: 09-Mar-12

**OBJECTIVE:** The objective of the fund is to provide long-term wealth maximization by managing a well diversified equity portfolio predominantly comprising of deep value stocks with strong momentum

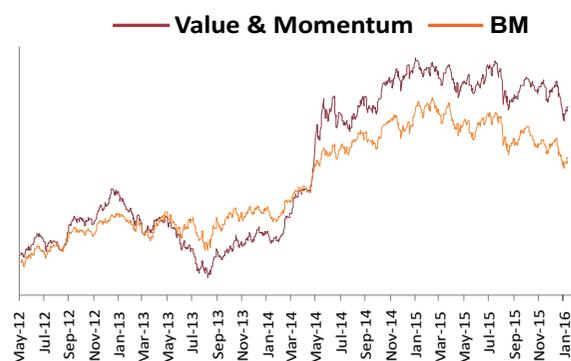
**STRATEGY:** To build & manage a diversified equity portfolio of value and momentum driven stocks by following a prudent mix of qualitative & quantitative investment factors. This strategy has outperformed the broader market indices over long-term. The fund would seek to identify companies which have attractive business fundamentals, competent management and prospects of robust future growth and are yet available at a discount to their intrinsic value and display good momentum. The fund will also maintain reasonable level of liquidity

NAV as on 29th January 2016: ₹ 15.48

BENCHMARK: BSE 100 & Crisil Liquid Fund Index

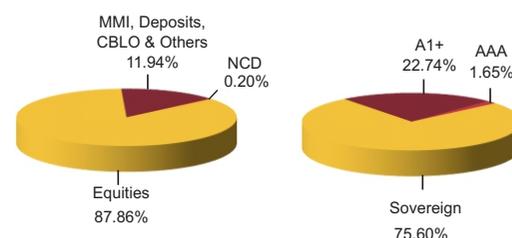
Asset held as on 29th January 2016: ₹ 70.35 Cr

FUND MANAGER: Mr. Sunil Kumar



## Asset Allocation

## Rating Profile



## SECURITIES

## Holding

### Corporate Debt

0.20%

8.49% NTPC Ltd. 2025

0.20%

### Equity

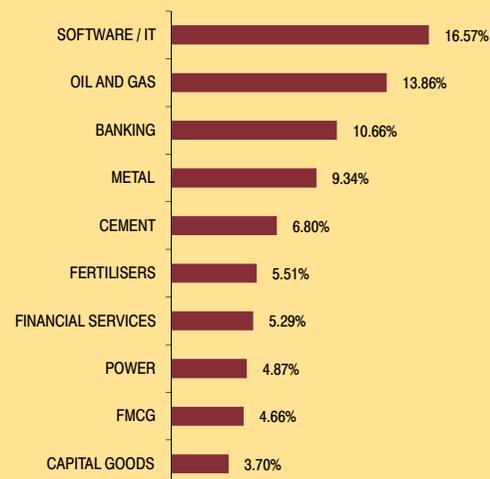
87.86%

Coal India Ltd	6.58%
Infosys Ltd.	6.15%
Bajaj Corp Ltd.	4.10%
Tata Chemicals Ltd.	3.78%
Hindustan Petroleum Corpn. Ltd.	3.59%
Hexaware Technologies Ltd.	3.35%
Engineers India Ltd.	3.25%
A C C Ltd.	3.12%
Credit Analysis And Research Ltd	3.11%
Ambuja Cements Ltd.	2.86%
Other Equity	47.96%

### MMI, Deposits, CBLO & Others

11.94%

## Top 10 Sectoral Allocation



## Maturity (in years)

0.27

## Yield to Maturity :

7.35%

## Maturity Profile



## Fund Update:

Exposure to equities has increased to 87.86% from 85.34% and MMI has decreased to 11.94% from 14.46% on a MOM basis.

# Asset Allocation Fund

SFIN No.ULIF03430/10/14BSLIASTALC109



## About The Fund

Date of Inception: 24-Sept-15

**OBJECTIVE:** To provide capital appreciation by investing in a suitable mix of cash, debt and equities. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash.

**STRATEGY:** To appropriately allocate money between equity, debt and money market instruments, to take advantage of the movement of asset prices resulting from changing financial and economic conditions.

NAV as on 29th January 2016: ₹ 9.91

Asset held as on 29th January 2016: ₹ 8.40 Cr

FUND MANAGER: Mr. Praful Kumar

SECURITIES	Holding	Asset Allocation	Rating Profile
<b>GOVERNMENT SECURITIES</b>	<b>29.95%</b>		
8.32% Government Of India 2032 8.17% Government Of India 2044 9.2% Government Of India 2030 7.88% Government Of India 2030 8.24% Government Of India 2033 8.28% Government Of India 2032	13.64% 6.49% 5.19% 2.36% 1.19% 1.08%		
<b>CORPORATE DEBT</b>	<b>5.94%</b>		
8.32% Power Grid Corpn. Of India Ltd. 2030	5.94%		
<b>EQUITY</b>	<b>56.64%</b>		
Reliance Industries Ltd. 4.25% Infosys Ltd. 4.21% HDFC Bank Ltd. 4.19% ITC Ltd. 3.14% ICICI Bank Ltd. 3.06% Housing Development Finance Corpn. Ltd. 2.89% Larsen & Toubro Ltd. 2.41% Tata Consultancy Services Ltd. 1.78% State Bank Of India 1.72% Sun Pharmaceutical Inds. Ltd. 1.69% Other Equity 27.32%	4.25% 4.21% 4.19% 3.14% 3.06% 2.89% 2.41% 1.78% 1.72% 1.69% 27.32%		
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>7.47%</b>		

**Maturity (in years)** 15.06

**Yield to Maturity :** 8.02%

### Maturity Profile



### Fund Update:

Exposure to equities has increased to 56.64% from 51.20% and MMI has decreased to 7.47% from 8.68% on a MOM basis.

# Capped Nifty Index Fund

SFIN No.ULIF03530/10/14BSLICNFIDX109



## About The Fund

Date of Inception: 24-Sep-15

**OBJECTIVE:** To provide capital appreciation by investing in a portfolio of equity shares that form part of a Capped NIFTY Index

**STRATEGY:** To invest in all the equity shares that form part of the Capped Nifty in the same proportion as Capped Nifty. The Capped Nifty Index will have all 50 companies that form part of Nifty index and will be rebalanced on a quarterly basis. The index composition will change with every change in the price of Nifty constituents. Rebalancing to meet the capping requirements will be done on a quarterly basis

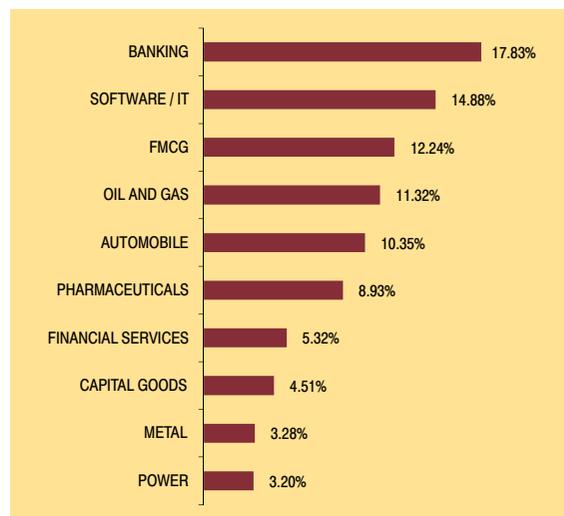
NAV as on 29th January 2016: ₹ 9.59

Asset held as on 29th January 2016: ₹ 7.23 Cr

FUND MANAGER: Mr. Deven Sangoi

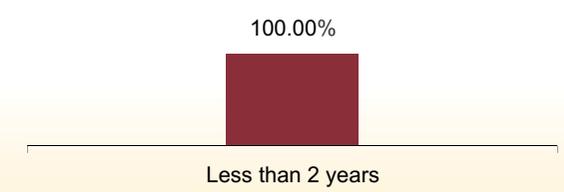
SECURITIES	Holding	Asset Allocation	Rating Profile
<b>Equity</b>	<b>96.75%</b>		
ITC Ltd.	7.74%		
Reliance Industries Ltd.	7.24%		
Infosys Ltd.	7.16%		
HDFC Bank Ltd.	5.73%		
Housing Development Finance Corpn. Ltd.	5.15%		
Sun Pharmaceutical Inds. Ltd.	4.04%		
Larsen & Toubro Ltd.	3.83%		
Tata Consultancy Services Ltd.	3.74%		
ICICI Bank Ltd.	3.71%		
Tata Motors Ltd.	2.75%		
Other Equity	45.66%		
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>3.25%</b>		

## Top 10 Sectoral Allocation



**Maturity (in years)** **0.01**

## Maturity Profile



**Fund Update:**  
Exposure to equities has slightly increased to 96.75% from 96.34% and MMI has slightly decreased to 3.25% from 3.66% on a MOM basis.

# Platinum Plus I Fund

SFIN No.ULIF01325/02/08BSLIPLAT1109



## About The Fund

Date of Inception: 17-Mar-08

**OBJECTIVE:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

**STRATEGY:** To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

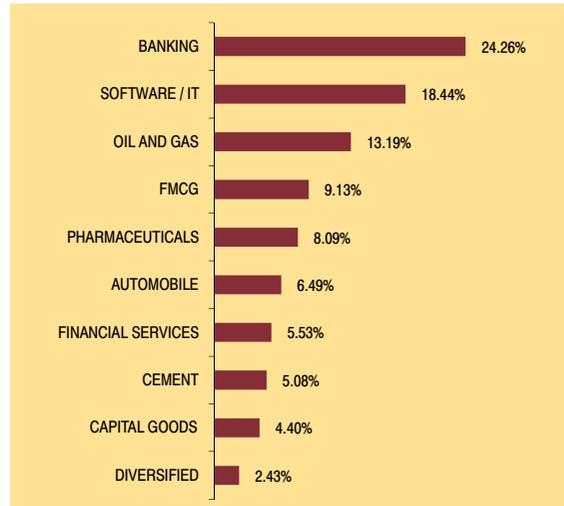
NAV as on 29th January 2016: ₹ 16.49

Asset held as on 29th January 2016: ₹ 269.96 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES	Holding	Asset Allocation	Rating Profile
<b>GOVERNMENT SECURITIES</b>	<b>4.51%</b>		
8.24% Government Of India 2018	2.87%		
7.83% Government Of India 2018	1.63%		
5.69% Government Of India 2018	0.01%		
<b>CORPORATE DEBT</b>	<b>48.57%</b>		
National Bank For Agri. And Rural Development 2017	6.23%		
9.05% Sundaram Finance Ltd. 2018	5.56%		
9.3% Power Grid Corpn. Of India Ltd. 2018	5.27%		
9.18% Housing Development Finance Corpn. Ltd. 2018	4.00%		
9.43% Indian Railway Finance Corpn. Ltd. 2018	3.82%		
8.95% Power Finance Corpn. Ltd. 2018	3.49%		
8.3% National Bank For Agri. And Rural Development 2018	3.35%		
8.96% Hero Fincorp Ltd 2018	1.85%		
8.71% Hdb Financial Services Ltd 2018	1.84%		
8.34% LIC Housing Finance Ltd. 2018	1.84%		
Other Corporate Debt	11.31%		
<b>Equity</b>	<b>30.45%</b>		
Infosys Ltd.	2.88%		
HDFC Bank Ltd.	2.49%		
Reliance Industries Ltd.	2.40%		
Housing Development Finance Corpn. Ltd.	1.69%		
ITC Ltd.	1.60%		
Larsen & Toubro Ltd.	1.34%		
ICICI Bank Ltd.	1.32%		
Kotak Mahindra Bank Ltd.	1.31%		
Sun Pharmaceutical Inds. Ltd.	1.20%		
State Bank Of India	1.07%		
Other Equity	13.17%		
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>16.47%</b>		

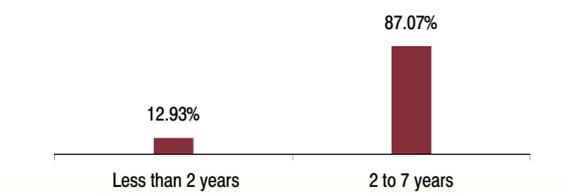
## Top 10 Sectoral Allocation



**Maturity (in years)** **2.20**

**Yield to Maturity :** **8.35%**

## Maturity Profile



**Fund Update:**  
 Exposure to equities has decreased to 30.45% from 33.46% and MMI has slightly decreased to 16.47% from 16.52% on a MOM basis.  
 Platinum Plus I fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio.

# Platinum Plus II Fund

SFIN No.ULIF01425/02/08BSLIPLAT2109



## About The Fund

Date of Inception: 08-Sep-08

**OBJECTIVE:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

**STRATEGY:** To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

NAV as on 29th January 2016: ₹ 23.60

Asset held as on 29th January 2016: ₹ 510.05 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

## SECURITIES

### GOVERNMENT SECURITIES

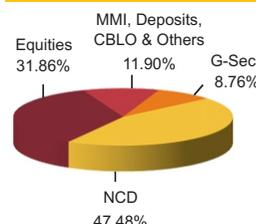
5.69% Government Of India 2018  
7.83% Government Of India 2018  
6.05% Government Of India 2019  
6.05% Government Of India 2019  
8.24% Government Of India 2018

## Holding

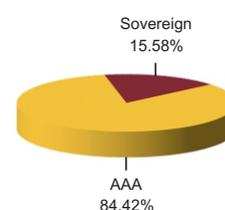
8.76%

5.10%  
2.16%  
0.75%  
0.47%  
0.28%

## Asset Allocation



## Rating Profile



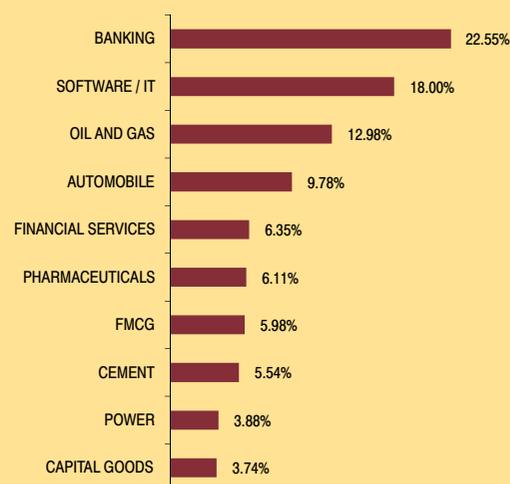
## CORPORATE DEBT

National Bank For Agri. And Rural Development 2019  
National Housing Bank 2018  
9.81% Power Finance Corpn. Ltd. 2018  
9.7% Power Finance Corpn. Ltd. 2018  
National Bank For Agri. And Rural Development 2018  
9.63% Rural Electrification Corpn. Ltd. 2019  
9.38% Rural Electrification Corpn. Ltd. 2018  
8.93% Power Grid Corpn. Of India Ltd. 2018  
8.55% Indian Railway Finance Corpn. Ltd. 2019  
9.35% Power Grid Corpn. Of India Ltd. 2018  
Other Corporate Debt

47.48%

5.38%  
5.15%  
3.46%  
3.05%  
2.84%  
2.45%  
2.02%  
2.00%  
2.00%  
1.71%  
17.42%

## Top 10 Sectoral Allocation



## Equity

Infosys Ltd.  
HDFC Bank Ltd.  
Reliance Industries Ltd.  
Housing Development Finance Corpn. Ltd.  
ITC Ltd.  
ICICI Bank Ltd.  
Power Grid Corpn. Of India Ltd.  
Larsen & Toubro Ltd.  
Tata Motors Ltd.  
Oil And Natural Gas Corpn. Ltd.  
Other Equity

31.86%

3.21%  
2.99%  
2.80%  
2.02%  
1.91%  
1.62%  
1.23%  
1.19%  
1.17%  
1.00%  
12.72%

## Maturity (in years)

2.70

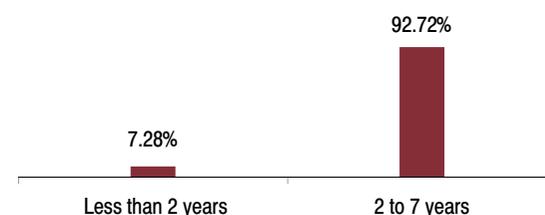
## Yield to Maturity :

8.09%

## MMI, Deposits, CBLO & Others

11.90%

## Maturity Profile



## Fund Update:

Exposure to equities has decreased to 31.86% from 35.80% and MMI has slightly increased to 11.90% from 11.30% on a MOM basis.

Platinum Plus II fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

# Platinum Plus III Fund

SFIN No. ULIF01628/04/09BSLIPLAT3109



## About The Fund

Date of Inception: 15-May-09

**OBJECTIVE:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

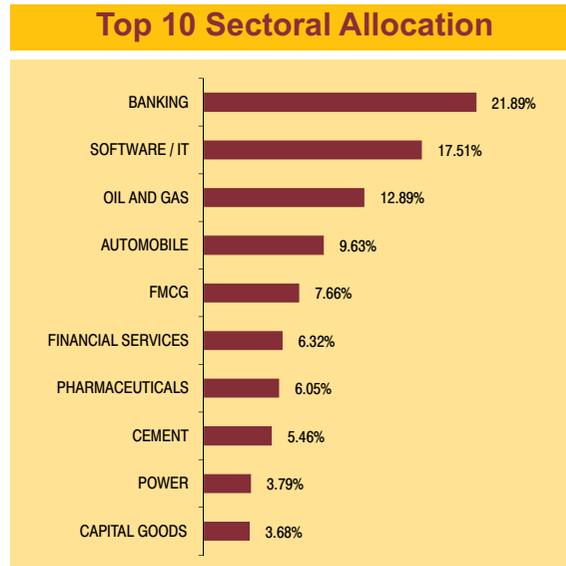
**STRATEGY:** To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

NAV as on 29th January 2016: ₹ 18.08

Asset held as on 29th January 2016: ₹ 584.45 Cr

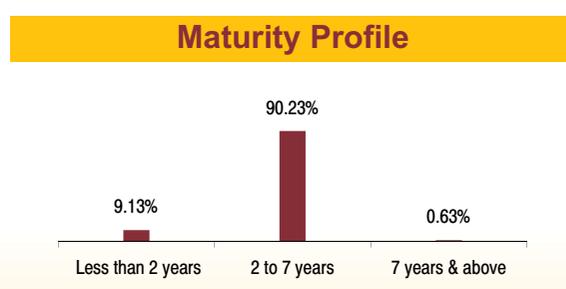
FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES	Holding	Asset Allocation	Rating Profile
<b>GOVERNMENT SECURITIES</b>	<b>11.58%</b>		
6.9% Government Of India 2019 6.05% Government Of India 2019 5.64% Government Of India 2019 7.8% Government Of India 2020	10.32% 0.98% 0.21% 0.06%		
<b>CORPORATE DEBT</b>	<b>37.49%</b>		
National Housing Bank 2019 8.97% LIC Housing Finance Ltd. 2019 8.65% N T P C Ltd. 2019 8.2% Small Industries Development Bank Of India 2018 9.63% Rural Electrification Corpn. Ltd. 2019 9.39% Power Finance Corpn. Ltd. 2019 9.45% Housing Development Finance Corpn. Ltd. 2019 8.85% Power Grid Corpn. Of India Ltd. 2019 8.6% Indian Railway Finance Corpn. Ltd. 2019 9.43% Tata Sons Ltd. 2019 Other Corporate Debt	3.36% 3.11% 2.61% 2.58% 2.13% 1.77% 1.75% 1.75% 1.75% 1.74% 14.93%		
<b>Equity</b>	<b>35.93%</b>		
Infosys Ltd. HDFC Bank Ltd. Reliance Industries Ltd. Housing Development Finance Corpn. Ltd. ITC Ltd. ICICI Bank Ltd. Power Grid Corpn. Of India Ltd. Larsen & Toubro Ltd. Tata Motors Ltd. Oil And Natural Gas Corpn. Ltd. Other Equity	3.58% 3.35% 3.13% 2.27% 2.11% 1.66% 1.36% 1.32% 1.31% 1.12% 14.72%		
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>15.01%</b>		



**Maturity (in years)** **3.21**

**Yield to Maturity :** **8.12%**



**Fund Update:**  
Exposure to equities has decreased to 35.93% from 40.17% and MMI has been increased to 15.01% from 12.73% on a MOM basis.  
Platinum Plus III fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio.

# Platinum Plus IV Fund

SFIN No.ULIF01816/09/09BSLIPLAT4109



## About The Fund

Date of Inception: 15-Sep-09

**OBJECTIVE:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

**STRATEGY:** To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

NAV as on 29th January 2016: ₹ 16.08

Asset held as on 29th January 2016: ₹ 433.39 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES	Holding	Asset Allocation	Rating Profile				
<b>GOVERNMENT SECURITIES</b>	<b>2.61%</b>						
6.9% Government Of India 2019 6.05% Government Of India 2019	2.17% 0.44%						
<b>CORPORATE DEBT</b>	<b>49.74%</b>						
9.04% Rural Electrification Corpn. Ltd. 2019 9.32% Power Finance Corpn. Ltd. 2019 9.05% Petronet L N G Ltd. 2019 National Bank For Agri. And Rural Development 2019 8.68% Aditya Birla Nuvo Ltd. 2020 9.63% Rural Electrification Corpn. Ltd. 2019 9.4% Housing Development Finance Corpn. Ltd. 2019 8.68% LIC Housing Finance Ltd. 2020 8.75% Housing Development Finance Corpn. Ltd. 2020 8.93% Power Grid Corpn. Of India Ltd. 2019 Other Corporate Debt	5.93% 4.68% 4.34% 3.68% 3.66% 3.60% 3.54% 3.23% 3.01% 2.37% 11.71%						
<b>Equity</b>	<b>38.37%</b>						
Infosys Ltd. HDFC Bank Ltd. Reliance Industries Ltd. Housing Development Finance Corpn. Ltd. ITC Ltd. ICICI Bank Ltd. Larsen & Toubro Ltd. Tata Motors Ltd. Power Grid Corpn. Of India Ltd. Oil And Natural Gas Corpn. Ltd. Other Equity	3.81% 3.56% 3.33% 2.41% 2.27% 1.79% 1.42% 1.39% 1.23% 1.21% 15.94%						
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>9.28%</b>					<b>Maturity (in years)</b>	<b>3.60</b>
						<b>Yield to Maturity :</b>	<b>8.29%</b>

### Fund Update:

Exposure to equities has decreased to 38.37% from 43.04% and MMI has slightly decreased to 9.28% from 9.46% on a MOM basis.

Platinum Plus IV fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

# Platinum Premier Fund

SFIN No.ULIF02203/02/10BSLPLATPR1109



## About The Fund

Date of Inception: 15-Feb-10

**OBJECTIVE:** To optimise the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

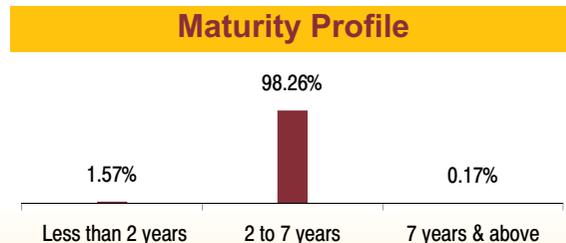
**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 29th January 2016: ₹ 15.93

Asset held as on 29th January 2016: ₹ 654.15 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES	Holding	Asset Allocation	Rating Profile
<b>GOVERNMENT SECURITIES</b>	<b>7.77%</b>		
6.35% Government Of India 2020	3.13%		
7.8% Government Of India 2020	3.00%		
8.19% Government Of India 2020	1.64%		
<b>CORPORATE DEBT</b>	<b>45.67%</b>		
8.37% National Bank For Agri. And Rural Development 2020	5.04%		
8.18% National Bank For Agri. And Rural Development 2020	3.83%		
Housing Development Finance Corpn. Ltd. 2020	3.35%		
8.68% Aditya Birla Nuvo Ltd. 2020	3.30%		
8.3% Steel Authority Of India Ltd. 2020	3.04%		
8.7% Power Finance Corpn. Ltd. 2020	2.82%		
8.95% Larsen & Toubro Ltd. 2020	2.35%		
8.87% Rural Electrification Corpn. Ltd. 2020	2.34%		
8.97% Tata Sons Ltd. 2020	2.31%		
8.68% LIC Housing Finance Ltd. 2020	2.30%		
Other Corporate Debt	14.98%		
<b>Equity</b>	<b>40.27%</b>		
HDFC Bank Ltd.	3.81%		
Infosys Ltd.	3.40%		
Reliance Industries Ltd.	2.97%		
Housing Development Finance Corpn. Ltd.	2.78%		
Larsen & Toubro Ltd.	2.56%		
ITC Ltd.	2.22%		
ICICI Bank Ltd.	2.07%		
Axis Bank Ltd.	1.90%		
Tata Consultancy Services Ltd.	1.74%		
Sun Pharmaceutical Inds. Ltd.	1.38%		
Other Equity	15.42%		
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>6.29%</b>	<b>Maturity (in years)</b>	<b>4.11</b>
		<b>Yield to Maturity :</b>	<b>8.25%</b>



### Fund Update:

Exposure to equities has decreased to 40.27% from 45.31% and MMI has slightly decreased to 6.29% from 6.95% on a MOM basis.

Platinum Premier fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

# Platinum Advantage Fund

SFIN No.ULIF02408/09/10BSLPLATADV109



## About The Fund

Date of Inception: 20-Sep-10

**OBJECTIVE:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 29th January 2016: ₹ 14.05

Asset held as on 29th January 2016: ₹ 1045.01 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Devendra Singhvi (Debt)

## SECURITIES

## Holding

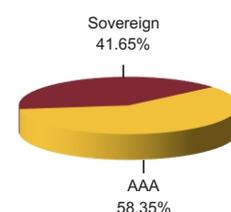
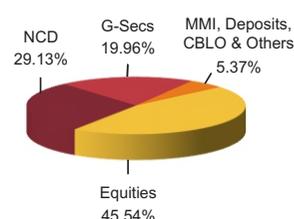
## Asset Allocation

## Rating Profile

### GOVERNMENT SECURITIES

19.96%

8.12%	Government Of India	2020
8.27%	Government Of India	2020
8.43%	State Government Of Kerala	2020
8.42%	State Government Of Andhra Pradesh	2020
7.8%	Government Of India	2020

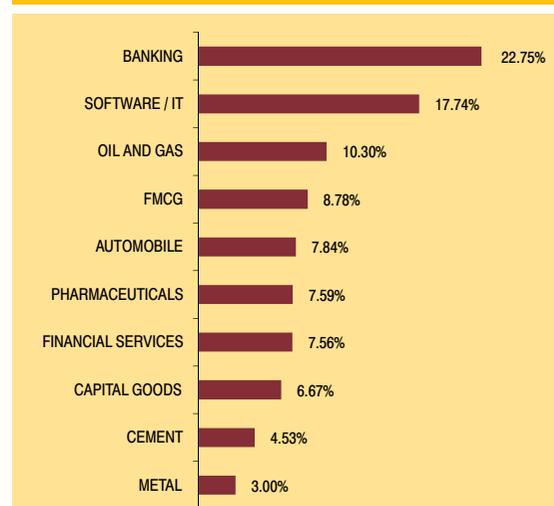


### CORPORATE DEBT

29.13%

8.35%	LIC Housing Finance Ltd.	2020
8.93%	Power Grid Corpn. Of India Ltd.	2020
8.85%	Power Grid Corpn. Of India Ltd.	2020
8.78%	Power Finance Corpn. Ltd.	2020
8.67%	LIC Housing Finance Ltd.	2020
8.49%	NHPC Ltd.	2020
	Rural Electrification Corpn. Ltd.	2020
9.81%	Power Finance Corpn. Ltd.	2018
8.4%	Larsen & Toubro Ltd.	2020
9.63%	Rural Electrification Corpn. Ltd.	2019
	Other Corporate Debt	

## Top 10 Sectoral Allocation



### Equity

45.54%

HDFC Bank Ltd.	4.24%
Infosys Ltd.	3.84%
Reliance Industries Ltd.	3.44%
Housing Development Finance Corpn. Ltd.	3.17%
ITC Ltd.	2.79%
Larsen & Toubro Ltd.	2.75%
ICICI Bank Ltd.	2.36%
Tata Consultancy Services Ltd.	1.98%
Axis Bank Ltd.	1.90%
Sun Pharmaceutical Inds. Ltd.	1.57%
Other Equity	17.50%

Maturity (in years)

4.53

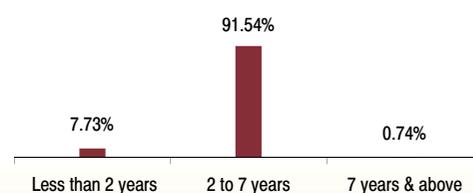
Yield to Maturity :

8.04%

### MMI, Deposits, CBLO & Others

5.37%

## Maturity Profile



## Fund Update:

Exposure to equities has decreased to 45.54% from 51.26% and MMI has increased to 5.37% from 4.18% on a MOM basis.

# Foresight Single Pay

SFIN No.ULIF02610/02/11BSLFSITSP1109



## About The Fund

Date of Inception: 22-Feb-11

**OBJECTIVE:** To optimise the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciation. Derivatives would be used for hedging purpose only and as approved by IRDA.

**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 29th January 2016: ₹ 14.74

Asset held as on 29th January 2016: ₹ 93.65 Cr

FUND MANAGER: Mr. Dhruvil Shah (Equity), Mr. Devendra Singhvi (Debt)

## SECURITIES

## Holding

## Asset Allocation

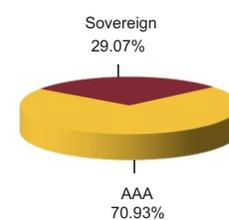
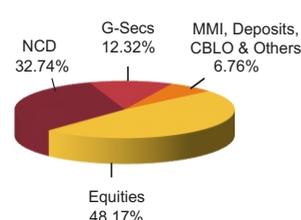
## Rating Profile

### GOVERNMENT SECURITIES

12.32%

8.79% Government Of India 2021  
7.8% Government Of India 2021  
8.2% Government Of India 2022

5.87%  
5.53%  
0.93%



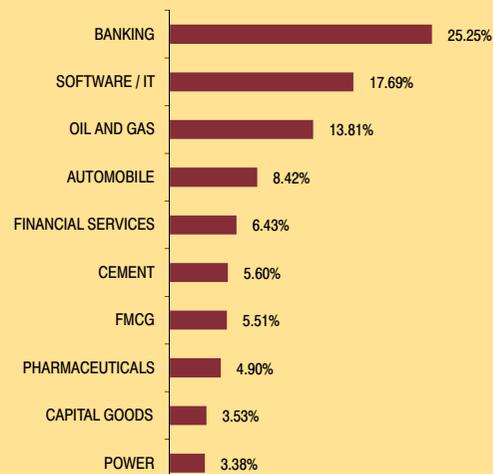
### CORPORATE DEBT

32.74%

8.54% NHPC Ltd. 2021  
9.36% Power Finance Corpn. Ltd. 2021  
8.93% Power Grid Corpn. Of India Ltd. 2021  
8.44% Rural Electrification Corpn. Ltd. 2021  
8.6% India Infradebt Ltd 2021  
9.15% Export Import Bank Of India 2021  
9.3% Power Grid Corpn. Of India Ltd. 2021  
8.5% NHPC Ltd. 2022  
8.49% N T P C Ltd. 2025

6.49%  
5.56%  
5.50%  
5.37%  
5.34%  
2.22%  
1.11%  
1.07%  
0.08%

## Top 10 Sectoral Allocation



### Equity

48.17%

Infosys Ltd.  
HDFC Bank Ltd.  
Reliance Industries Ltd.  
Housing Development Finance Corpn. Ltd.  
ICICI Bank Ltd.  
ITC Ltd.  
Axis Bank Ltd.  
State Bank Of India  
Larsen & Toubro Ltd.  
Power Grid Corpn. Of India Ltd.  
Other Equity

4.89%  
4.56%  
4.27%  
3.10%  
2.66%  
2.65%  
2.09%  
1.76%  
1.70%  
1.63%  
18.85%

### MMI, Deposits, CBLO & Others

6.76%

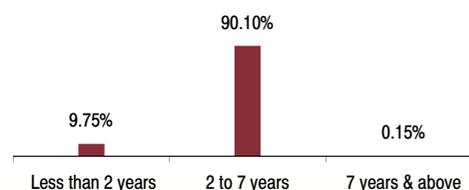
## Maturity (in years)

5.37

## Yield to Maturity :

8.14%

## Maturity Profile



## Fund Update:

Exposure to equities has decreased to 48.17% from 54.10% and MMI has decreased to 6.76% from 10.33% on a MOM basis.

## About The Fund

Date of Inception: 22-Feb-11

**OBJECTIVE:** To optimise the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciation. Derivatives would be used for hedging purpose only and as approved by IRDA.

**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 29th January 2016: ₹ 13.76

Asset held as on 29th January 2016: ₹ 2282.46 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

## SECURITIES

## Holding

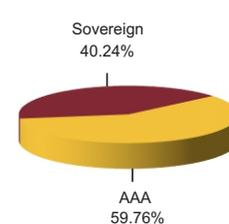
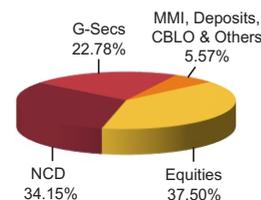
## Asset Allocation

## Rating Profile

### GOVERNMENT SECURITIES

22.78%

7.8% Government Of India 2021	9.32%
8.79% Government Of India 2021	5.66%
8.12% Government Of India 2020	2.06%
7.16% Government Of India 2023	1.90%
7.94% Government Of India 2021	1.65%
8.56% State Government Of Andhra Pradesh 2021	0.45%
8.15% Government Of India 2022	0.31%
6.35% Government Of India 2020	0.28%
10.25% Government Of India 2021	0.23%
7.8% Government Of India 2020	0.18%
Other Government Securities	0.76%

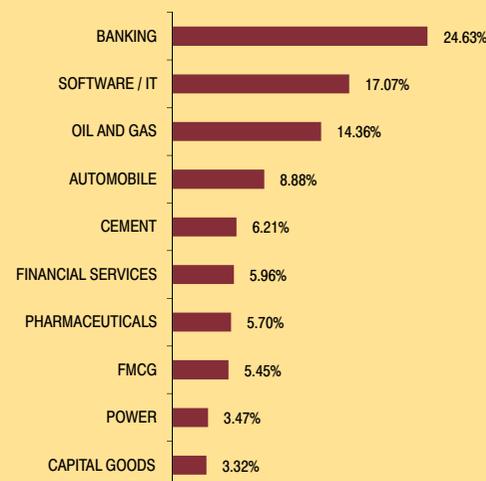


### CORPORATE DEBT

34.15%

9.57% Indian Railway Finance Corpn. Ltd. 2021	2.34%
8.44% Rural Electrification Corpn. Ltd. 2021	1.76%
8.55% Power Finance Corpn. Ltd. 2021	1.72%
8.54% NHPC Ltd. 2021	1.51%
9% Export Import Bank Of India 2019	1.42%
9.3% Power Grid Corpn. Of India Ltd. 2021	1.33%
9.75% Larsen & Toubro Ltd. 2022	1.16%
9.61% Power Finance Corpn. Ltd. 2021	0.94%
9.48% Rural Electrification Corpn. Ltd. 2021	0.94%
9.9% Housing Development Finance Corpn. Ltd. 2021	0.92%
Other Corporate Debt	20.11%

## Top 10 Sectoral Allocation



### Equity

37.50%

Infosys Ltd.	3.63%
Reliance Industries Ltd.	3.42%
HDFC Bank Ltd.	3.30%
Housing Development Finance Corpn. Ltd.	2.23%
ICICI Bank Ltd.	2.12%
ITC Ltd.	2.04%
Axis Bank Ltd.	1.64%
Tata Motors Ltd.	1.53%
State Bank Of India	1.41%
Power Grid Corpn. Of India Ltd.	1.30%
Other Equity	14.88%

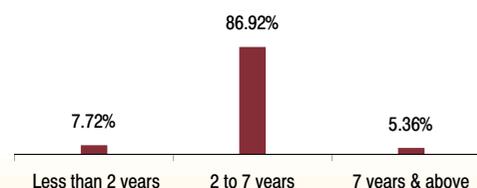
## Maturity (in years)

5.23

## Yield to Maturity :

8.06%

## Maturity Profile



## Fund Update:

Exposure to equities has decreased to 37.50% from 39.65% and MMI has decreased to 5.57% from 6.31% on a MOM basis.

# Titanium I Fund

SFIN No.ULIF01911/12/09BSLITITAN1109



## About The Fund

Date of Inception: 16-Dec-09

**OBJECTIVE:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to ensure capital protection after five years.

**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in Government Securities, high rated Corporate Bonds and Money Market Instruments.

NAV as on 29th January 2016: ₹ 16.21

Asset held as on 29th January 2016: ₹ 32.65 Cr

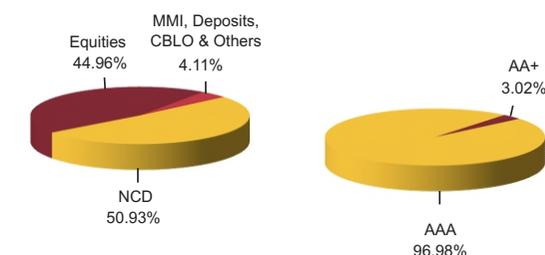
FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

## SECURITIES Holding Asset Allocation Rating Profile

### CORPORATE DEBT

50.93%

8.6%	Steel Authority Of India Ltd. 2019	9.85%
8.7%	Power Finance Corpn. Ltd. 2020	7.77%
9.25%	Power Grid Corpn. Of India Ltd. 2019	6.75%
9.4%	Housing Development Finance Corpn. Ltd. 2019	6.26%
8.55%	Tata Sons Ltd. 2020	4.87%
9.63%	Rural Electrification Corpn. Ltd. 2019	4.78%
8.76%	Power Finance Corpn. Ltd. 2019	3.12%
8.37%	National Bank For Agri. And Rural Development 2020	3.09%
9.3%	Power Grid Corpn. Of India Ltd. 2018	1.96%
8.68%	Aditya Birla Nuvo Ltd. 2020	1.54%
	Other Corporate Debt	0.94%

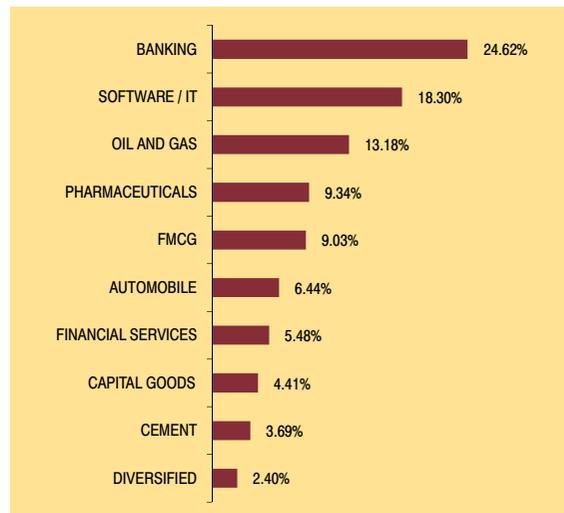


### Equity

44.96%

	Infosys Ltd.	4.23%
	HDFC Bank Ltd.	3.80%
	Reliance Industries Ltd.	3.51%
	Housing Development Finance Corpn. Ltd.	2.47%
	ITC Ltd.	2.33%
	ICICI Bank Ltd.	2.01%
	Larsen & Toubro Ltd.	1.98%
	Kotak Mahindra Bank Ltd.	1.94%
	Sun Pharmaceutical Inds. Ltd.	1.81%
	State Bank Of India	1.56%
	Other Equity	19.32%

## Top 10 Sectoral Allocation



### MMI, Deposits, CBLO & Others

4.11%

Maturity (in years) 3.79

Yield to Maturity : 8.32%

## Maturity Profile



### Fund Update:

Exposure to equities has decreased to 44.96% from 48.49%

Titanium I fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

# Titanium II Fund

SFIN No.ULIF02011/12/09BSLITITAN2109



## About The Fund

Date of Inception: 16-Mar-10

**OBJECTIVE:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to ensure capital protection after five years.

**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in Government Securities, high rated Corporate Bonds and Money Market Instruments.

NAV as on 29th January 2016: ₹ 15.75

Asset held as on 29th January 2016: ₹ 8.96 Cr

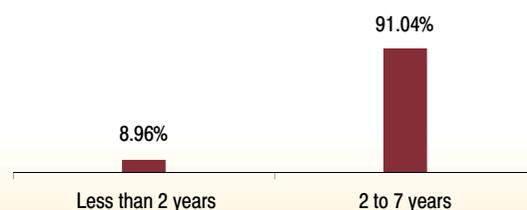
FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES	Holding	Asset Allocation	Rating Profile
<b>GOVERNMENT SECURITIES</b>	<b>11.43%</b>		
8.27% Government Of India 2020	11.43%		
<b>CORPORATE DEBT</b>	<b>33.89%</b>		
8.49% NHPC Ltd. 2020	11.31%	<b>Top 10 Sectoral Allocation</b>	
8.37% National Bank For Agri. And Rural Development 2020	7.88%		
9.32% Power Finance Corpn. Ltd. 2019	4.61%		
8.75% Reliance Industries Ltd. 2020	4.54%		
8.55% Tata Sons Ltd. 2020	4.44%		
8.68% Aditya Birla Nuvo Ltd. 2020	1.12%		
<b>Equity</b>	<b>48.29%</b>		
Infosys Ltd.	4.50%		
HDFC Bank Ltd.	4.07%		
Reliance Industries Ltd.	3.74%		
Housing Development Finance Corpn. Ltd.	2.62%		
ITC Ltd.	2.50%		
Larsen & Toubro Ltd.	2.17%		
ICICI Bank Ltd.	2.15%		
Kotak Mahindra Bank Ltd.	2.15%		
Sun Pharmaceutical Inds. Ltd.	2.00%		
State Bank Of India	1.64%		
Other Equity	20.73%		
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>6.39%</b>		

Maturity (in years) **4.00**

Yield to Maturity : **7.97%**

## Maturity Profile



## Fund Update:

Exposure to equities has decreased to 48.29% from 52.15% and MMI has increased to 6.39% from 4.15% on a MOM basis.

Titanium II fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

# Titanium III Fund

SFIN No.ULIF02111/12/09BSLITITAN3109



## About The Fund

Date of Inception: 16-Jun-10

**OBJECTIVE:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to ensure capital protection after five years.

**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in Government Securities, high rated Corporate Bonds and Money Market Instruments.

NAV as on 29th January 2016: ₹ 13.95

Asset held as on 29th January 2016: ₹ 5.59 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES	Holding	Asset Allocation	Rating Profile
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### GOVERNMENT SECURITIES

**9.18%**

8.27% Government of India 2020

9.18%

### CORPORATE DEBT

**27.09%**

8.37% National Bank For Agri. And Rural Development 2020  
8.95% LIC Housing Finance Ltd. 2020  
8.75% Reliance Industries Ltd. 2020  
8.55% Tata Sons Ltd. 2020

10.84%  
9.05%  
3.64%  
3.56%

### Equity

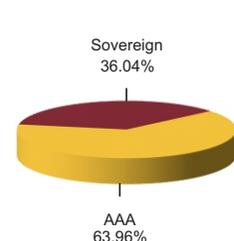
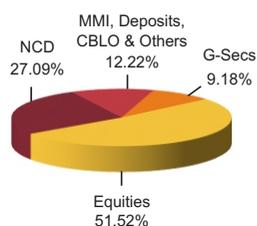
**51.52%**

Infosys Ltd. 4.83%  
HDFC Bank Ltd. 4.37%  
Reliance Industries Ltd. 4.01%  
Housing Development Finance Corpn. Ltd. 2.83%  
ITC Ltd. 2.66%  
Sun Pharmaceutical Inds. Ltd. 2.31%  
ICICI Bank Ltd. 2.31%  
Larsen & Toubro Ltd. 2.29%  
Kotak Mahindra Bank Ltd. 2.28%  
State Bank Of India 1.79%  
Other Equity 21.82%

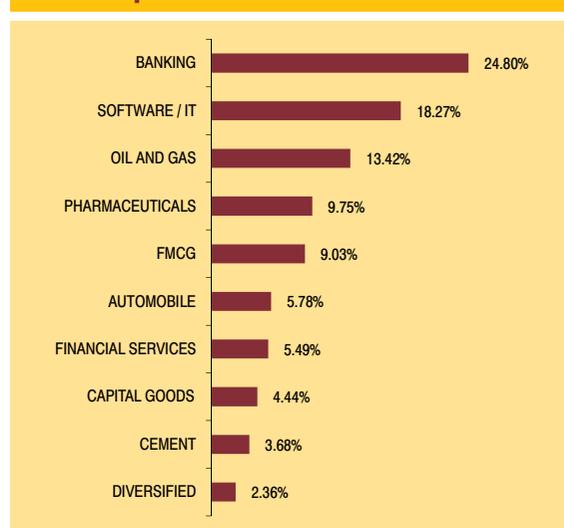
4.83%  
4.37%  
4.01%  
2.83%  
2.66%  
2.31%  
2.31%  
2.29%  
2.28%  
1.79%  
21.82%

### MMI, Deposits, CBLO & Others

**12.22%**



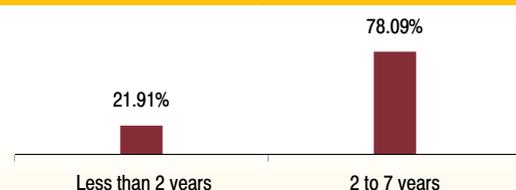
### Top 10 Sectoral Allocation



**Maturity (in years)** **3.80**

**Yield to Maturity :** **8.01%**

### Maturity Profile



### Fund Update:

Exposure to equities has decreased to 51.52% from 56.26% and MMI has increased to 12.22% from 8.54% on a MOM basis.

Titanium III fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

# Pension Nourish Fund

SFIN No.ULIF00604/03/03BSLNOURISH109



## About The Fund

Date of Inception: 12-Mar-03

**OBJECTIVE:** To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

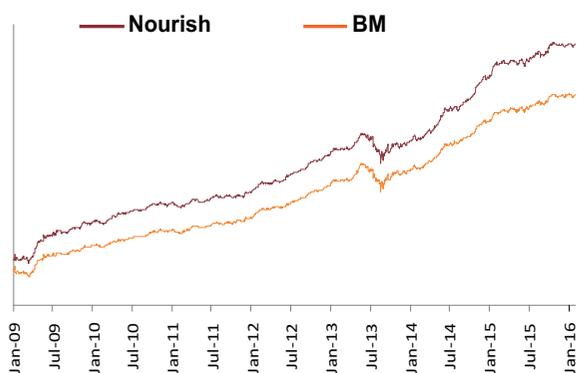
**STRATEGY:** To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities.

NAV as on 29th January 2016: ₹ 27.90

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

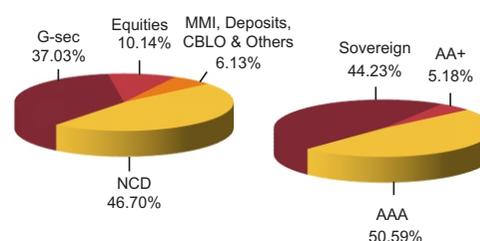
Asset held as on 29th January 2016: ₹ 11.55 Cr

FUND MANAGER: Mr. Praful Kumar (Equity), Mr. Ajit Kumar PPB (Debt)



## Asset Allocation

## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

8.33%	Government Of India	2026
8.28%	Government Of India	2027
8.3%	Government Of India	2040
8.15%	Government Of India	2022

### CORPORATE DEBT

9.04%	Rural Electrification Corpn. Ltd.	2019
8.4%	Nuclear Power Corpn. Of India Ltd.	2028
9.81%	Power Finance Corpn. Ltd.	2018
9.95%	Food Corporation Of India	2022
9.6%	L&T Finance Ltd.	2016
9.37%	Power Finance Corpn. Ltd.	2024
10.7%	Indian Railway Finance Corpn. Ltd.	2023
8.9%	Steel Authority Of India Ltd.	2019
9.74%	Tata Sons Ltd.	2024
9.36%	Power Finance Corpn. Ltd.	2021
	Other Corporate Debt	

### Equity

Infosys Ltd.	0.84%
HDFC Bank Ltd.	0.70%
Reliance Industries Ltd.	0.66%
ICICI Bank Ltd.	0.61%
Housing Development Finance Corpn. Ltd.	0.57%
ITC Ltd.	0.56%
State Bank Of India	0.41%
Larsen & Toubro Ltd.	0.39%
Tata Consultancy Services Ltd.	0.36%
Tata Motors Ltd.	0.36%
Other Equity	4.69%

### MMI, Deposits, CBLO & Others

## Holding

37.03%

16.82%
8.85%
6.52%
4.84%

46.70%

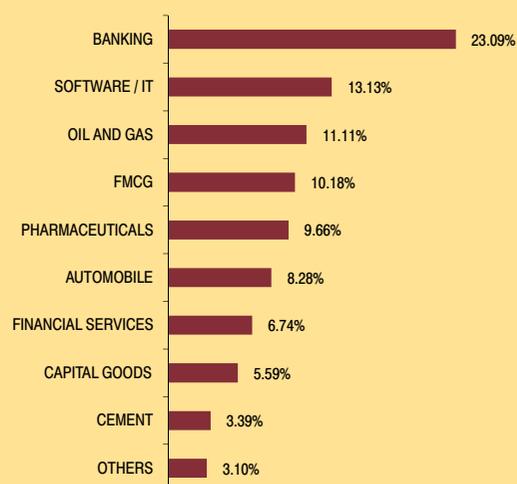
8.90%
8.77%
5.39%
4.66%
4.34%
3.65%
2.97%
2.60%
1.83%
1.80%
1.81%

10.14%

0.84%
0.70%
0.66%
0.61%
0.57%
0.56%
0.41%
0.39%
0.36%
0.36%
4.69%

6.13%

## Top 10 Sectoral Allocation



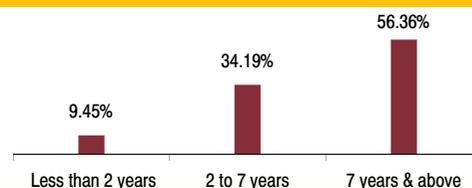
## Maturity (in years)

9.05

## Yield to Maturity :

8.16%

## Maturity Profile



## Fund Update:

Exposure to equities has slightly increased to 10.14% from 10.00% and MMI has increased to 6.13% from 3.25% on a MOM basis.

# Pension Growth Fund

SFIN No.ULIF00504/03/03BSLIGROWTH109



## About The Fund

Date of Inception: 18-Mar-03

**OBJECTIVE:** To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

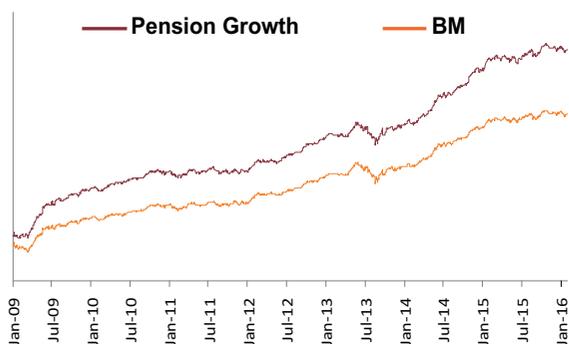
**STRATEGY:** Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

NAV as on 29th January 2016: ₹ 34.54

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

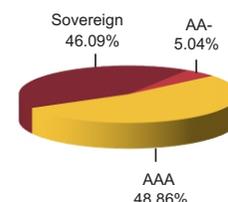
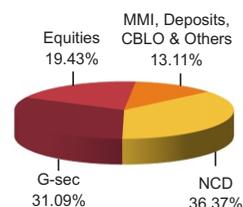
Asset held as on 29th January 2016: ₹ 29.05 Cr

FUND MANAGER: Mr. Devendra Singhvi



## Asset Allocation

## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

8.33%	Government Of India	2026
9.23%	Government Of India	2043
8.17%	Government Of India	2044
8.28%	Government Of India	2032
8.97%	Government Of India	2030
8.83%	Government Of India	2023
8.3%	Government Of India	2042

## Holding

31.09%

8.85%
7.60%
5.46%
5.22%
1.84%
1.27%
0.87%

### CORPORATE DEBT

8.3%	Rural Electrification Corpn. Ltd.	2025
8.4%	Power Grid Corpn. Of India Ltd.	2023
9.37%	Power Finance Corpn. Ltd.	2024
	National Bank For Agri. And Rural Development	2019
9.55%	Hindalco Industries Ltd.	2022
8.95%	LIC Housing Finance Ltd.	2020
8.7%	Power Finance Corpn. Ltd.	2025
8.49%	L&T Infra Debt Fund Limited	2025

36.37%

8.88%
7.93%
7.25%
3.87%
3.40%
3.13%
1.05%
0.85%

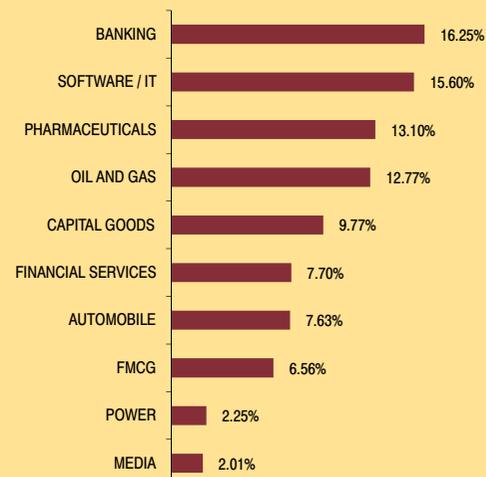
### Equity

Infosys Ltd.	1.47%
HDFC Bank Ltd.	1.34%
Reliance Industries Ltd.	1.25%
Housing Development Finance Corpn. Ltd.	1.05%
Larsen & Toubro Ltd.	0.86%
ITC Ltd.	0.81%
Tata Consultancy Services Ltd.	0.81%
Divis Laboratories Ltd.	0.78%
Sun Pharmaceutical Inds. Ltd.	0.77%
ICICI Bank Ltd.	0.76%
Other Equity	9.52%

### MMI, Deposits, CBLO & Others

13.11%

## Top 10 Sectoral Allocation



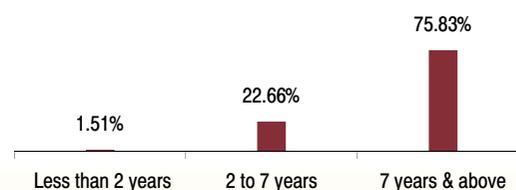
Maturity (in years)

12.08

Yield to Maturity :

8.47%

## Maturity Profile



## Fund Update:

Exposure to equities has slightly increased to 19.43% from 19.36% and MMI has increased to 13.11% from 12.18% on a MOM basis.

# Pension Enrich Fund

SFIN No.ULIF00404/03/03BSLIENRICH109



## About The Fund

Date of Inception: 12-Mar-03

**OBJECTIVE:** To grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

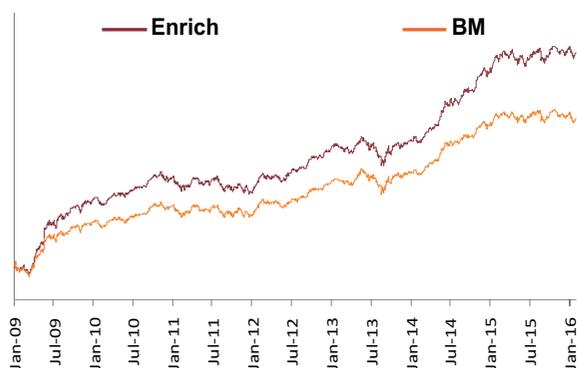
**STRATEGY:** To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

NAV as on 29th January 2016: ₹ 40.85

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

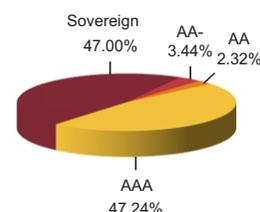
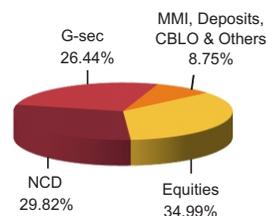
Asset held as on 29th January 2016: ₹ 153.24 Cr

FUND MANAGER: Mr. Dhruvil Shah (Equity), Mr. Ajit Kumar PPB (Debt)



## Asset Allocation

## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

8.33%	Government Of India	2026
8.28%	Government Of India	2027
8.3%	Government Of India	2042
9.15%	Government Of India	2024
8.6%	Government Of India	2028

## Holding

### 26.44%

10.74%
8.34%
4.60%
1.40%
1.37%

### CORPORATE DEBT

9.25%	Power Grid Corpn. Of India Ltd.	2027
9.81%	Power Finance Corpn. Ltd.	2018
9.95%	Food Corporation Of India	2022
9.18%	Housing Development Finance Corpn. Ltd.	2018
8.9%	Steel Authority Of India Ltd.	2019
9.55%	Hindalco Industries Ltd.	2022
9.37%	Power Finance Corpn. Ltd.	2024
9.24%	Rural Electrification Corpn. Ltd.	2018
10.15%	Kotak Mahindra Prime Ltd.	2017
8.4%	Larsen & Toubro Ltd.	2020
	Other Corporate Debt	

### 29.82%

6.92%
2.50%
2.11%
1.98%
1.96%
1.93%
1.37%
1.34%
1.32%
1.31%
7.07%

### Equity

	Infosys Ltd.	2.74%
	Reliance Industries Ltd.	2.48%
	Housing Development Finance Corpn. Ltd.	1.70%
	HDFC Bank Ltd.	1.58%
	ICICI Bank Ltd.	1.56%
	ITC Ltd.	1.50%
	Sun Pharmaceutical Inds. Ltd.	1.30%
	Manpasand Beverages Limited	1.27%
	State Bank Of India	1.15%
	Larsen & Toubro Ltd.	1.07%
	Other Equity	18.65%

### 34.99%

### MMI, Deposits, CBLO & Others

### 8.75%

## Top 10 Sectoral Allocation



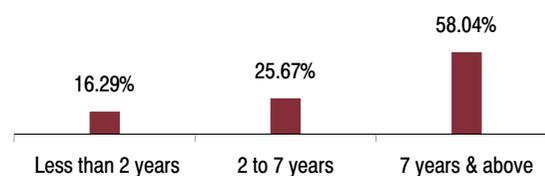
## Maturity (in years)

9.55

## Yield to Maturity :

8.30%

## Maturity Profile



## Fund Update:

Exposure to equities has decreased to 34.99% from 35.03% and MMI has increased to 8.75% from 3.56% on a MOM basis.