

as on 30th June 2015

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## Economy Review

RBI in its June Monetary policy review announced a rate cut of 25 basis points bringing down the repo rate from 7.50 percent to 7.25 percent. The main reasons cited for the rate cut by RBI were –

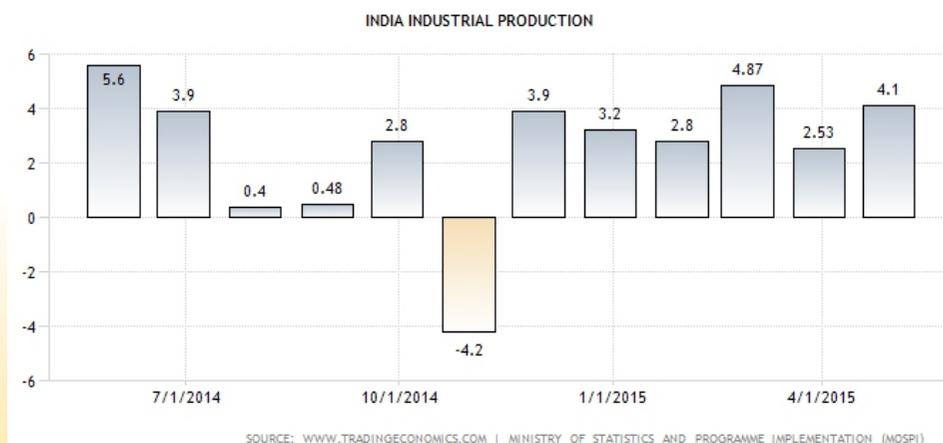
1. Banks started bringing down their base rate and passing the benefits of lower rates to the customers.
2. Inflation continued to decline for the month of April-2015, well within the comfort zone of RBI. This was despite the unseasonal rains earlier in the year.
3. The rate hike in the US seems to be pushed back due to recent economic and jobs data.

June-2015 saw more than average rainfall. Monsoons have advanced to areas such as Bihar and East Uttar Pradesh, which were rain-deficient in the previous season. The progress in sowing has been satisfactory. The area under cultivation has increased for oilseeds and pulses compared to last year. IMD continues to maintain its stance of below normal monsoons in the current year.

The Indian stock market witnessed extreme volatility amidst major global events during the month. The possible exit of Greece from the Eurozone common currency has induced fears that global financial markets may be hit badly. However, even if the 'Grexit' does happen there is low probability of massive correction as it is a well known discounted event now. The Chinese market have fallen by 25 percent from its peak in calendar year 2015 after climbing over 100 percent in the preceding year fearing slowdown in the economy. The US Federal Reserve, in a meeting earlier this month, reiterated that the current zero to one-fourth percent target range for the federal funds rate remains appropriate. The increase in US policy rate is expected to be delayed to December-15.



Inflation moved up slightly from 4.87% in March-2015 to 5.01% April-2015. RBI intends to keep inflation below 6% by January-2016.

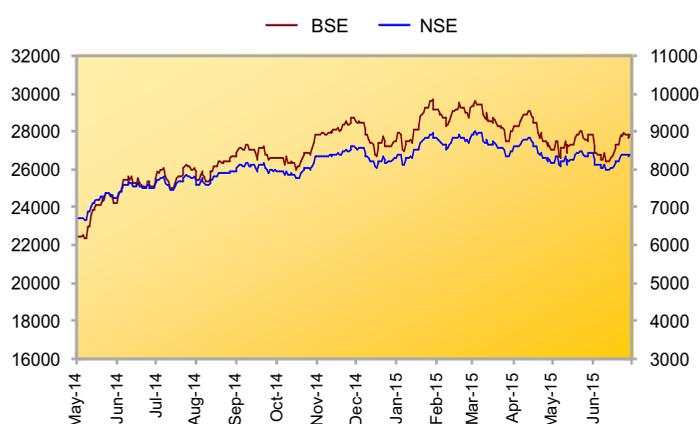


Industrial Production (IIP) increased from 2.53 percent in March-2015 to 4.10 percent in April-2015.

## Outlook for Equities

The Indian stock market closed flat for the month. FIIs sold \$970 in the June-2015. Cumulatively, they are net buyers of \$6.2 bn for the year 2015. Domestic institutions bought \$1.9bn in June taking their annual tally for 2015 to \$4.2bn.

Equities do not look expensive with the Sensex currently at 14 multiple of FY17 earnings. We expect significant gains for long-term investors who interpret the current corrections in market as buying opportunities.

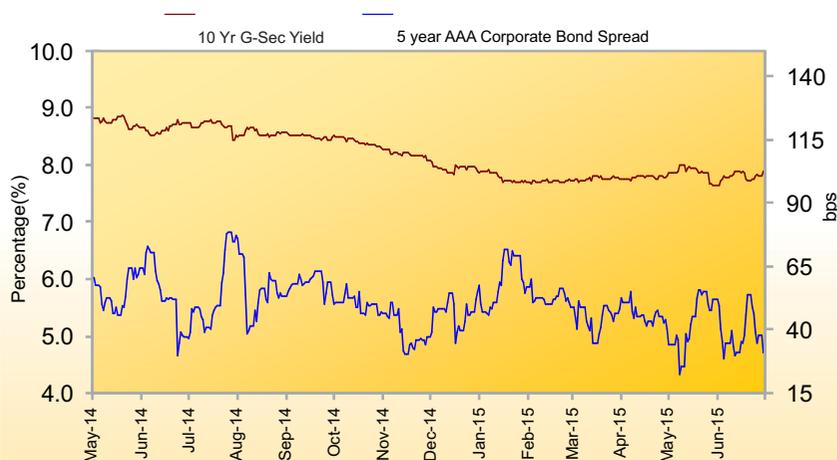


INDEX	30-Jun-15	29-May-15	% Change
Nifty	8368.50	8433.65	-0.77%
Sensex	27780.83	27828.44	-0.17%
BSE 100	8464.09	8550.51	-1.01%
Dow Jones	17619.51	18010.68	-2.17%
Nikkei	20235.73	20563.15	-1.59%
Hang Seng	26250.03	27424.19	-4.28%
Nasdaq	4986.87	5070.03	-1.64%

## Outlook for Debt

The 10 year bond yield moved up from 7.64 percent to 7.85 percent in the month of June-2015. This increase was mainly in anticipation of rise in inflation and rate hike in the US. Structural liquidity is however at comfortable levels. We expect 10 year G-sec yield to be in the range of 7.75 percent to 8.00 percent. The corporate bond yields are expected to trail the G-sec market with a spread of 35-40 basis points.

We believe, the yield on the 10 year government bond will ease in FY-16. This will result in significant gains for our investors in debt funds.



Key Indices	30-Jun-15	29-May-15	% Change
10 year G-Sec	7.86%	7.64%	2.80%
5 Year G-Sec	8.06%	7.84%	2.73%
91 Day T Bill	7.64%	7.78%	-1.83%
364 day T-Bill	7.71%	7.77%	-0.78%
MIBOR	8.00%	8.06%	-0.75%
Call Rates	7.04%	7.57%	-7.53%

# Performance at a Glance as on 30th June 2015



## Individual Funds

Figures in percentage (%)

Returns	Period	Assure	BM	Income Advantage	BM	Protector	BM	Balancer	BM
Absolute Return	1 month	0.52%	0.39%	-0.74%	-0.14%	-0.49%	-0.22%	-0.31%	-0.37%
	3 months	1.77%	1.48%	-0.43%	0.62%	-0.06%	0.41%	-0.20%	0.02%
	6 months	3.95%	3.61%	2.59%	3.06%	2.96%	2.88%	3.20%	2.45%
	1 Year	8.61%	8.34%	10.77%	9.39%	11.35%	9.36%	12.19%	8.98%
CAGR	2 Years	8.76%	7.94%	7.49%	6.87%	9.46%	8.04%	12.28%	9.47%
	3 Years	9.17%	8.21%	8.81%	7.95%	9.71%	8.72%	11.65%	9.54%
	4 Years	9.18%	8.25%	9.08%	8.10%	9.08%	8.31%	10.15%	8.29%
	5 Years	8.62%	7.63%	8.39%	7.35%	8.06%	7.51%	9.04%	7.42%
	Since Inception	9.25%	7.48%	10.61%	7.59%	8.57%	6.38%	10.35%	7.30%

Returns	Period	Builder	BM	Enhancer	BM	Creator	BM	Pure Equity	Liquid Plus	BM
Absolute Return	1 month	-0.50%	-0.30%	-0.24%	-0.41%	-0.59%	-0.58%	0.12%	0.65%	0.61%
	3 months	-0.16%	0.20%	0.09%	-0.09%	-0.79%	-0.53%	0.69%	1.88%	1.74%
	6 months	3.24%	2.69%	3.50%	2.35%	3.11%	1.93%	8.50%	3.84%	3.64%
	1 Year	12.44%	9.31%	11.05%	8.94%	13.47%	8.76%	25.04%	8.12%	7.56%
CAGR	2 Years	11.65%	9.20%	11.62%	10.04%	16.32%	12.32%	33.36%	8.42%	7.98%
	3 Years	11.50%	9.47%	11.12%	9.91%	13.97%	11.35%	26.18%	8.32%	7.85%
	4 Years	10.06%	8.50%	9.31%	8.37%	10.48%	8.64%	-	-	-
	5 Years	8.81%	7.65%	8.15%	7.47%	9.17%	7.63%	-	-	-
	Since Inception	10.47%	7.35%	11.71%	8.33%	12.94%	10.10%	23.73%	8.07%	7.90%

Returns	Period	Magnifier	BM	Maximiser	BM	Super 20	BM	Multiplier	BM	Value Momentum	BM
Absolute Return	1 month	0.23%	-0.80%	-0.50%	-0.96%	0.10%	-0.21%	-0.51%	-1.22%	-2.56%	-0.96%
	3 months	0.10%	-1.29%	-0.72%	-1.64%	0.47%	-0.72%	1.92%	-0.08%	-2.26%	-1.64%
	6 months	5.70%	1.04%	4.81%	0.73%	4.99%	0.64%	7.71%	2.76%	-3.73%	0.73%
	1 Year	14.32%	7.74%	15.16%	7.72%	11.27%	7.71%	24.15%	14.77%	4.10%	7.71%
CAGR	2 Years	22.55%	16.87%	25.14%	17.84%	21.60%	16.87%	39.60%	28.62%	27.39%	17.84%
	3 Years	17.82%	13.92%	18.56%	14.57%	18.00%	14.36%	25.70%	18.04%	16.60%	14.56%
	4 Years	11.14%	8.77%	10.61%	8.79%	12.54%	8.55%	17.63%	11.09%	-	-
	5 Years	9.59%	7.65%	8.67%	7.57%	11.29%	7.87%	13.11%	8.26%	-	-
	Since Inception	14.25%	7.07%	10.22%	7.68%	13.66%	10.14%	11.13%	6.24%	15.98%	13.75%

### Fund Name

### Benchmark Composition

Assure	-	Crisil Short Term Bond Index
Income Advantage	-	Crisil Composite Bond Index
Protector	BSE 100	Crisil Composite Bond Index
Builder	BSE 100	Crisil Composite Bond Index
Balancer	BSE 100	Crisil Composite Bond Index
Enhancer	BSE 100	Crisil Composite Bond Index
Creator	BSE 100	Crisil Composite Bond Index
Magnifier	BSE 100	-
Maximiser	BSE 100	-
Multiplier	CNX Midcap	-
Super 20	BSE Sensex	-
Liquid Plus	-	-
Pure Equity	-	-
Value & Momentum	BSE 100	-

### SFIN

-	ULIF01008/07/05BSLIASSURE109
Crisil Liquid Fund Index	ULIF01507/08/08BSLIINCADV109
Crisil Liquid Fund Index	ULIF00313/03/01BSLPROTECT109
Crisil Liquid Fund Index	ULIF00113/03/01BSLUILDER109
Crisil Liquid Fund Index	ULIF00931/05/05BSLBALANCE109
Crisil Liquid Fund Index	ULIF00213/03/01BSLENHANCE109
Crisil Liquid Fund Index	ULIF00704/02/04BSLCREATOR109
Crisil Liquid Fund Index	ULIF00826/06/04BSLIIMAGNI109
Crisil Liquid Fund Index	ULIF01101/06/07BSLIINMAXI109
Crisil Liquid Fund Index	ULIF01217/10/07BSLINMULTI109
Crisil Liquid Fund Index	ULIF01723/06/09BSLSUPER20109
Crisil Liquid Fund Index	ULIF02807/10/11BSLLIQPLUS109
-	ULIF02707/10/11BSLIPUREEQ109
-	ULIF02907/10/11BSLIVALUEM109

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# Performance at a Glance as on 30th June 2015



## Guaranteed Nav Funds

Figures in percentage (%)

Returns	Period	Platinum Plus	Platinum Plus II	Platinum Plus III	Platinum Plus IV	Platinum Premier	Platinum Advantage
Absolute Return	1 month	0.08%	-0.05%	-0.02%	-0.09%	-0.49%	-0.62%
	3 months	0.31%	0.08%	-0.05%	-0.25%	-0.78%	-1.12%
	6 months	3.62%	3.90%	3.66%	3.61%	3.47%	3.33%
	1 Year	11.49%	12.65%	12.60%	12.66%	12.66%	12.92%
CAGR	2 Years	16.51%	17.97%	18.29%	18.73%	19.28%	21.15%
	3 Years	14.18%	15.09%	15.52%	15.56%	16.18%	17.50%
	4 Years	8.54%	9.01%	9.39%	9.25%	9.79%	11.63%
	5 Years	8.28%	8.88%	9.07%	9.27%	9.40%	-
	Since Inception	7.21%	13.81%	10.68%	9.21%	9.97%	8.47%

Returns	Period	Titanium I	Titanium II	Titanium III	Foresight - 5 Pay	Foresight - Single Pay
Absolute Return	1 month	-0.20%	-0.40%	-0.09%	-0.18%	-0.21%
	3 months	-0.65%	-1.07%	-0.79%	-0.20%	-0.85%
	6 months	3.49%	3.51%	3.56%	3.35%	3.21%
	1 Year	12.68%	12.49%	12.30%	11.61%	11.46%
CAGR	2 Years	18.89%	18.64%	16.42%	14.83%	19.73%
	3 Years	15.86%	15.69%	14.02%	13.24%	16.70%
	4 Years	10.23%	10.29%	9.83%	8.47%	11.18%
	5 Years	9.80%	9.76%	7.68%	-	-
	Since Inception	9.68%	9.65%	7.69%	8.39%	10.79%

## Pension Funds

Figures in percentage (%)

Returns	Period	Pension Growth	BM	Pension - Enrich	BM	Pension - Nourish	BM
Absolute Return	1 month	-0.69%	-0.30%	-0.75%	-0.45%	-0.40%	-0.22%
	3 months	-0.34%	0.20%	-0.99%	-0.20%	0.16%	0.41%
	6 months	2.75%	2.69%	2.86%	2.25%	3.08%	2.88%
	1 Year	11.35%	9.31%	13.05%	8.90%	11.49%	9.36%
CAGR	2 Years	11.10%	9.20%	13.52%	10.61%	9.23%	8.04%
	3 Years	10.95%	9.47%	12.17%	10.27%	9.57%	8.72%
	4 Years	9.57%	8.50%	9.88%	8.44%	8.95%	8.31%
	5 Years	8.44%	7.65%	8.65%	7.52%	7.89%	7.51%
	Since Inception	10.38%	7.35%	11.96%	8.60%	8.37%	6.38%

Fund Name	Benchmark Composition		SFIN
Platinum Plus I	-	-	ULIF01325/02/08BSLIPLAT1109
Platinum Plus II	-	-	ULIF01425/02/08BSLIPLAT2109
Platinum Plus III	-	-	ULIF01628/04/09BSLIPLAT3109
Platinum Plus IV	-	-	ULIF01816/09/09BSLIPLAT4109
Platinum Premier	-	-	ULIF02203/02/10BSLPLATPR1109
Platinum Advantage	-	-	ULIF02408/09/10BSLPLATADV109
Titanium I	-	-	ULIF01911/12/09BSLITITAN1109
Titanium II	-	-	ULIF02011/12/09BSLITITAN2109
Titanium III	-	-	ULIF02111/12/09BSLITITAN3109
Pension Nourish	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index
Pension Growth	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index
Pension Enrich	BSE 100	Crisil Composite Bond Index	Crisil Liquid Fund Index
Foresight - Single Pay	-	-	ULIF00404/03/03BSLIENRICH109
Foresight - 5 Pay	-	-	ULIF02610/02/11BSLFSITSP1109

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# Assure Fund

SFIN No.ULIF01008/07/05BSLIASSURE109



## About The Fund

Date of Inception: 12-Sep-05

**OBJECTIVE:** To provide Capital Protection, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

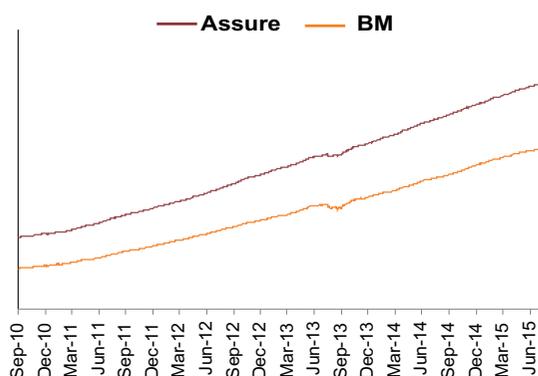
**STRATEGY:** Generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile.

NAV as on 30th June 2015: ₹ 23.81

BENCHMARK: CRISIL Short Term Bond Index

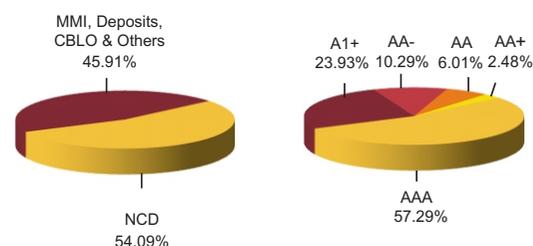
Asset held as on 30th June 2015: ₹ 170.20 Cr

FUND MANAGER: Mr. Ajit Kumar PPB



## Asset Allocation

## Rating Profile



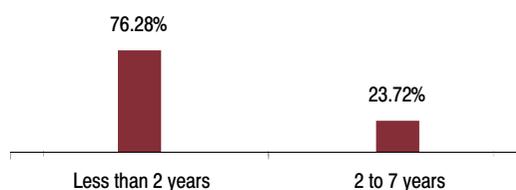
Maturity (in years)

1.51

Yield to Maturity :

8.70%

## Maturity Profile



## SECURITIES

### CORPORATE DEBT

9.81%	Power Finance Corpn. Ltd. 2018
9.16%	HDB Financial Services Ltd 2016
8.6%	Bharat Aluminium Company Limited 2016
10.18%	LIC Housing Finance Ltd. 2016
8.95%	Power Finance Corpn. Ltd. 2018
8.97%	Rural Electrification Corpn. Ltd. 2016
8.97%	EID-Parry (India) Ltd. 2016
8.58%	Housing Development Finance Corpn. Ltd. 2018
8.4%	Power Grid Corpn. Of India Ltd. 2020
9.75%	Housing Development Finance Corpn. Ltd. 2016
	Other Corporate Debt

## Holding

54.09%

5.65%
4.66%
4.38%
3.94%
2.97%
2.96%
2.94%
2.93%
2.92%
2.85%
17.89%

## MMI, Deposits, CBLO & Others

45.91%

## Fund Update:

The average maturity of the fund has slightly decreased to 1.40 years from 1.45 years in the previous month. Assure fund continues to be predominantly invested in highest rated fixed income instruments.

# Income Advantage Fund

SFIN No.ULIF01507/08/08BSLIINCADV109



## About The Fund

Date of Inception: 22-Aug-08

**OBJECTIVE:** To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments.

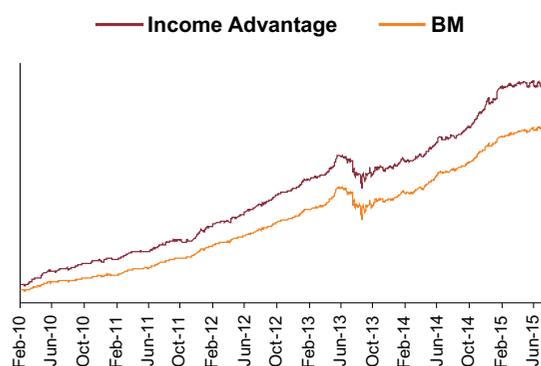
**STRATEGY:** To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

NAV as on 30th June 2015: ₹ 19.97

BENCHMARK: Crisil Composite Bond index & Crisil Liquid Fund Index

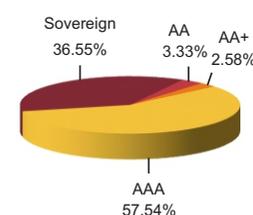
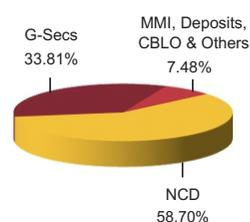
Asset held as on 30th June 2015: ₹ 525.43 Cr

FUND MANAGER: Mr. Ajit Kumar PPB



## Asset Allocation

## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

7.72% Government Of India 2025	9.42%
8.6% Government Of India 2028	5.62%
7.88% Government Of India 2030	4.68%
8.3% Government Of India 2042	2.32%
9.15% Government Of India 2024	2.03%
8.17% Government Of India 2044	1.91%
8.2% Government Of India 2025	1.52%
8.15% Government Of India 2022	1.03%
8.83% Government Of India 2041	1.02%
8.4% Government Of India 2024	0.97%
Other Government Securities	3.29%

## Holding

33.81%

Maturity (in years)

11.41

Yield to Maturity :

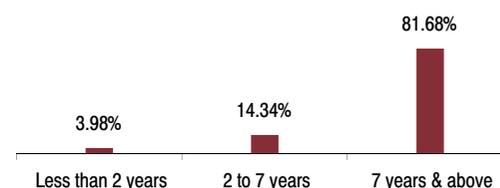
8.40%

## CORPORATE DEBT

8.37% National Bank For Agri. And Rural Development 2020	3.80%
8.48% Power Finance Corpn. Ltd. 2024	3.77%
8.3% Rural Electrification Corpn. Ltd. 2025	3.37%
8.23% Rural Electrification Corpn. Ltd. 2025	2.79%
9.05% Petronet L N G Ltd. 2019	2.30%
8.4% Nuclear Power Corpn. Of India Ltd. 2027	1.91%
8.4% Nuclear Power Corpn. Of India Ltd. 2029	1.91%
8.4% Nuclear Power Corpn. Of India Ltd. 2026	1.91%
8.72% Kotak Mahindra Bank Ltd. 2022	1.90%
8.39% Power Finance Corpn. Ltd. 2025	1.88%
Other Corporate Debt	33.16%

58.70%

## Maturity Profile



## MMI, Deposits, CBLO & Others

7.48%

## Fund Update:

Exposure to G-secs has decreased to 42.20% to 46.21% and to MMI has increased to 4.87% from 3.33% on a MOM basis.

Income Advantage fund continues to be predominantly invested in highest rated fixed income instruments.

# Protector Fund

SFIN No.ULIF00313/03/01BSLPROTECT109



## About The Fund

Date of Inception: 22-Mar-01

**OBJECTIVE:** To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

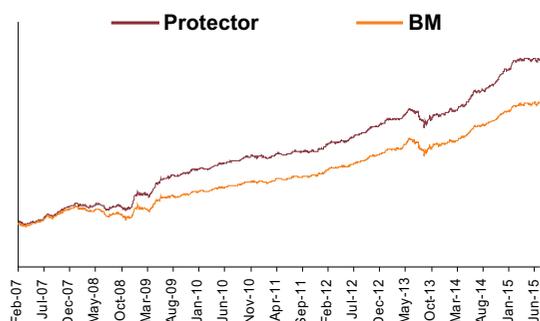
**STRATEGY:** To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities

NAV as on 30th June 2015: ₹ 32.34

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

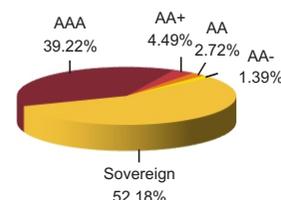
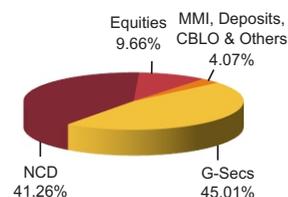
Asset held as on 30th June 2015: ₹ 415.55 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Ajit Kumar PPB (Debt)



## Asset Allocation

## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

8.33%	Government Of India	2026
8.83%	Government Of India	2023
7.16%	Government Of India	2023
9.23%	Government Of India	2043
7.5%	Government Of India	2034
8.15%	Government Of India	2022
8.28%	Government Of India	2027
8.24%	Government Of India	2027
8.79%	Government Of India	2021
7.95%	Government Of India	2032
	Other Government Securities	

## Holding

### 45.01%

12.76%
6.27%
2.95%
2.68%
2.31%
2.17%
1.82%
1.77%
1.61%
1.52%
9.14%

### CORPORATE DEBT

2%	Tata Steel Ltd.	2022
9.57%	Indian Railway Finance Corpn. Ltd.	2021
10.85%	Rural Electrification Corpn. Ltd.	2018
8.9%	Steel Authority Of India Ltd.	2019
11.25%	Power Finance Corpn. Ltd.	2018
9.61%	Power Finance Corpn. Ltd.	2021
9.4%	Rural Electrification Corpn. Ltd.	2021
9.25%	Power Grid Corpn. Of India Ltd.	2021
9.32%	Power Finance Corpn. Ltd.	2019
8.88%	Export Import Bank Of India	2022
	Other Corporate Debt	

### 41.26%

2.67%
2.54%
2.54%
1.94%
1.58%
1.26%
1.25%
1.24%
1.23%
1.23%
23.78%

### EQUITY

	HDFC Bank Ltd.	
	Infosys Ltd.	
	ICICI Bank Ltd.	
	Housing Development Finance Corpn. Ltd.	
	ITC Ltd.	
	Reliance Industries Ltd.	
	Larsen&Toubro Ltd.	
	Tata Consultancy Services Ltd.	
	Tata Motors Ltd.	
	Axis Bank Ltd.	
	Other Equity	

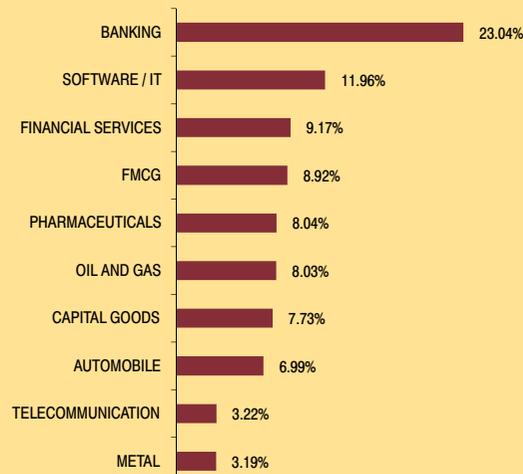
### 9.66%

0.71%
0.59%
0.52%
0.51%
0.49%
0.45%
0.42%
0.35%
0.34%
0.32%
4.96%

### MMI, Deposits, CBLO & Others

### 4.07%

## Top 10 Sectoral Allocation



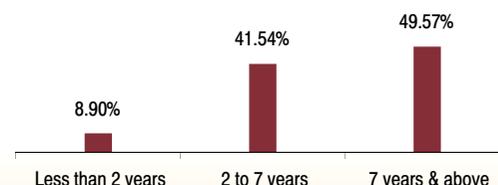
## Maturity (in years)

8.62

## Yield to Maturity :

8.43%

## Maturity Profile



## Fund Update:

Exposure to G-secs has slightly increased to 46.24% to 46.21% and to MMI has decreased to 3.00% from 3.33% on a MOM basis.

Protector fund continues to be predominantly invested in highest rated fixed income instruments.

# Builder Fund

SFIN No.ULIF00113/03/01BSLBUILDER109



## About The Fund

Date of Inception: 22-Mar-01

**OBJECTIVE:** To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

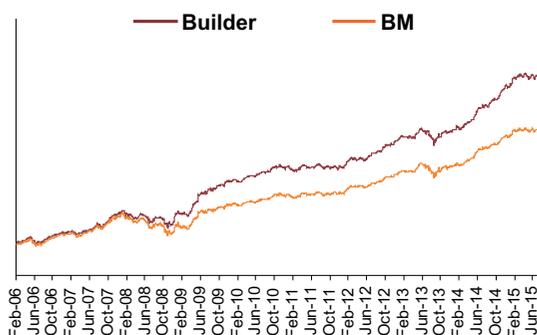
**STRATEGY:** To generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

NAV as on 30th June 2015: ₹ 41.44

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

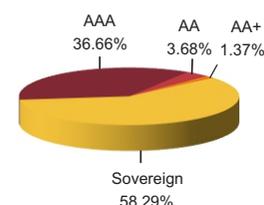
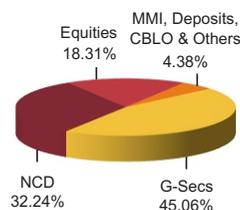
Asset held as on 30th June 2015: ₹ 284.08 Cr

FUND MANAGER: Mr. Dhruvil Shah (Equity), Mr. Ajit Kumar PPB (Debt)



## Asset Allocation

## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

7.16%	Government Of India	2023
8.33%	Government Of India	2026
8.28%	Government Of India	2027
8.2%	Government Of India	2022
8.83%	Government Of India	2023
7.8%	Government Of India	2021
8.32%	Government Of India	2032
8.6%	Government Of India	2028
8.79%	Government Of India	2021
7.95%	Government Of India	2032
	Other Government Securities	

## Holding

### 45.06%

6.48%
6.22%
5.78%
5.64%
5.04%
3.56%
2.76%
1.82%
1.63%
1.47%
4.65%

### CORPORATE DEBT

8.65%	Rural Electrification Corpn. Ltd.	2019
9.81%	Power Finance Corpn. Ltd.	2018
8.5%	Indian Railway Finance Corpn. Ltd.	2020
8.85%	Axis Bank Ltd.	2024
8.8%	I C I C I Home Finance Co. Ltd.	2017
8.9%	Steel Authority Of India Ltd.	2019
8.19%	Indian Railway Finance Corpn. Ltd.	2019
9.057%	L And T Infrastructure Finance Ltd.	2017
9.39%	Power Finance Corpn. Ltd.	2029
8.7%	Power Finance Corpn. Ltd.	2020
	Other Corporate Debt	

### 32.24%

3.87%
2.91%
1.88%
1.79%
1.76%
1.42%
1.40%
1.06%
0.94%
0.92%
14.29%

### EQUITY

Housing Development Finance Corpn. Ltd.	1.82%
Infosys Ltd.	1.16%
H D F C Bank Ltd.	1.06%
Maruti Suzuki India Ltd.	0.86%
Tata Motors Ltd.	0.85%
I T C Ltd.	0.78%
Larsen And Toubro Ltd.	0.71%
Reliance Industries Ltd.	0.70%
Oil And Natural Gas Corpn. Ltd.	0.68%
Sun Pharmaceutical Inds. Ltd.	0.67%
Other Equity	9.02%

### 18.31%

### MMI, Deposits, CBLO & Others

### 4.38%

## Top 10 Sectoral Allocation



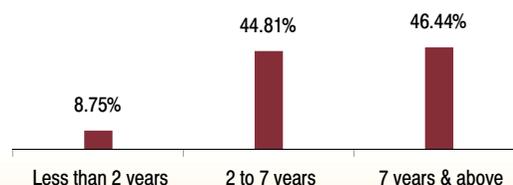
## Maturity (in years)

7.79

## Yield to Maturity :

8.35%

## Maturity Profile



## Fund Update:

Exposure to NCD has slightly decreased to 32.12% from 32.17% while that to MMI has increased to 5.06% from 3.00% on a MOM basis.

Builder fund continues to be predominantly invested in highest rated fixed income instruments.

# Balancer Fund

SFIN No.ULIF00931/05/05BSLBALANCE109



## About The Fund

Date of Inception: 18-Jul-05

**OBJECTIVE:** To achieve value creation of the policyholder at an average risk level over medium to long-term period.

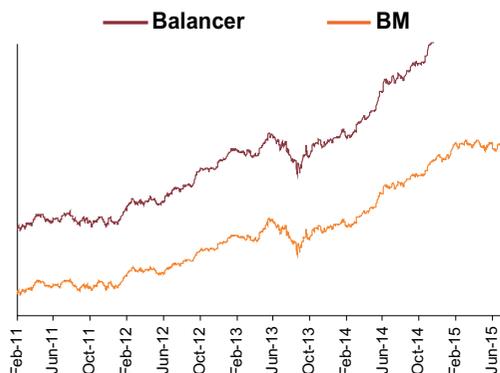
**STRATEGY:** To invest predominantly in debt securities with an additional exposure to equity, maintaining medium term duration profile of the portfolio.

NAV as on 30th June 2015: ₹ 26.67

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

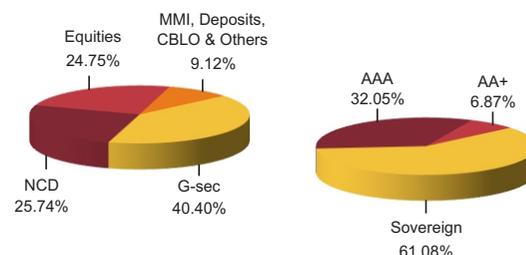
Asset held as on 30th June 2015: ₹ 33.23 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Deven Sangoi (Debt)

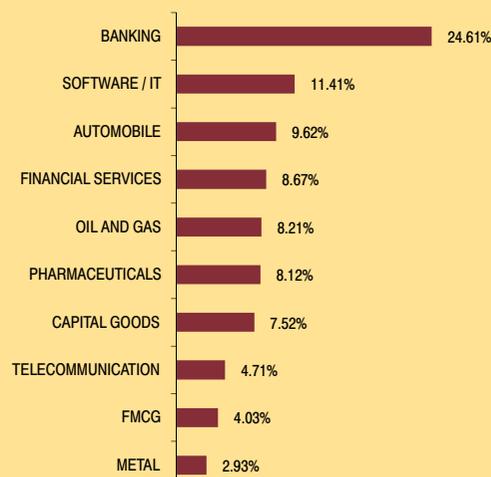


## Asset Allocation

## Rating Profile



## Top 10 Sectoral Allocation



## SECURITIES

### GOVERNMENT SECURITIES

8.33%	Government Of India 2026
8.2%	Government Of India 2028
8.6%	Government Of India 2028
9.23%	Government Of India 2043
8.32%	Government Of India 2032
5.64%	Government Of India 2019
7.95%	Government Of India 2032
7.46%	Government Of India 2017
8.79%	Government Of India 2021
8.3%	Government Of India 2042
	Other Government Securities

## Holding

### 40.40%

6.08%
5.12%
4.68%
3.73%
3.05%
2.66%
2.66%
2.24%
1.55%
1.53%
7.09%

### CORPORATE DEBT

9.39%	Power Finance Corpn. Ltd. 2019
9.6%	L And T Finance Ltd. 2016
9%	Export Import Bank Of India 2019
9.4%	National Bank For Agri. And Rural Development 2016
9.47%	Power Grid Corpn. Of India Ltd. 2022
9.35%	Power Grid Corpn. Of India Ltd. 2021
8.9%	Steel Authority Of India Ltd. 2019
10.85%	Rural Electrification Corpn. Ltd. 2018
11%	Power Finance Corpn. Ltd. 2018
9.36%	Power Finance Corpn. Ltd. 2021
	Other Corporate Debt

### 25.74%

6.18%
4.54%
4.00%
3.04%
2.36%
1.56%
1.52%
0.96%
0.64%
0.62%
0.32%

### Equity

	ICICI Bank Ltd.
	HDFC Bank Ltd.
	Infosys Ltd.
	Housing Development Finance Corpn. Ltd.
	Reliance Industries Ltd.
	Larsen&Toubro Ltd.
	Tata Motors Ltd.
	Sun Pharmaceutical Inds. Ltd.
	Maruti Suzuki India Ltd.
	State Bank Of India
	Other Equity

### 24.75%

1.67%
1.64%
1.53%
1.39%
1.21%
1.12%
0.95%
0.91%
0.78%
0.74%
12.80%

### MMI, Deposits, CBLO & Others

### 9.12%

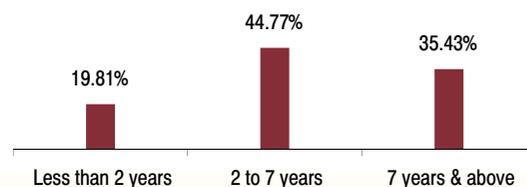
## Maturity (in years)

8.70

## Yield to Maturity :

8.29%

## Maturity Profile



## Fund Update:

Exposure to Equities has slightly decreased to 24.19% from 24.31% while that to MMI has decreased to 9.47% from 13.70% on a MOM basis.

# Enhancer Fund

SFIN No.ULIF00213/03/01BSLENHANCE109



## About The Fund

Date of Inception: 22-Mar-01

**OBJECTIVE:** To grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

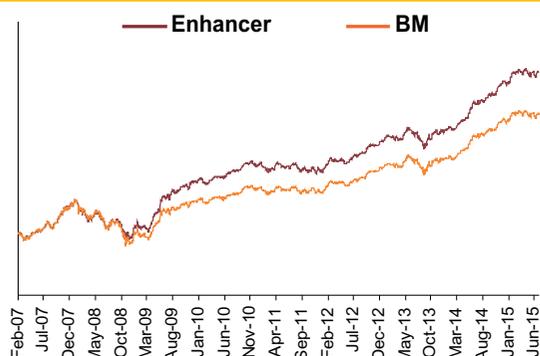
**STRATEGY:** To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

NAV as on 30th June 2015: ₹ 48.62

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

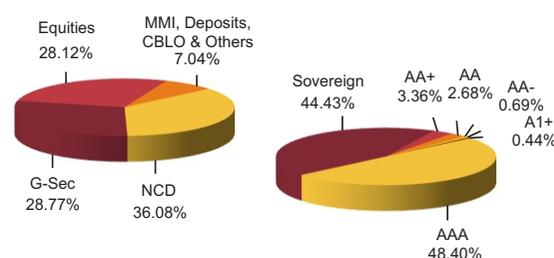
Asset held as on 30th June 2015: ₹ 6978.34 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Ajit Kumar PPB (Debt)



## Asset Allocation

## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

8.83%	Government Of India	2023
8.6%	Government Of India	2028
9.23%	Government Of India	2043
9.2%	Government Of India	2030
8.33%	Government Of India	2026
8.15%	Government Of India	2022
7.95%	Government Of India	2032
8.2%	Government Of India	2022
7.16%	Government Of India	2023
8.26%	Government Of India	2027
	Other Government Securities	

## Holding

28.77%

4.62%
3.83%
2.96%
2.26%
2.19%
1.26%
1.16%
1.06%
0.92%
0.87%
7.64%

### CORPORATE DEBT

10.75%	Reliance Industries Ltd.	2018
2%	Tata Steel Ltd.	2022
9.05%	State Bank Of India	2020
9.8%	LIC Housing Finance Ltd.	2017
9.1%	State Bank Of Mysore	2019
8.55%	Indian Railway Finance Corpn. Ltd.	2019
9.48%	Rural Electrification Corpn. Ltd.	2021
10.85%	Punjab National Bank	2023
9.02%	Rural Electrification Corpn. Ltd.	2022
9.15%	Larsen And Toubro Ltd.	2020
	Other Corporate Debt	

36.08%

0.83%
0.82%
0.69%
0.47%
0.44%
0.43%
0.42%
0.41%
0.38%
0.37%
30.83%

### Equity

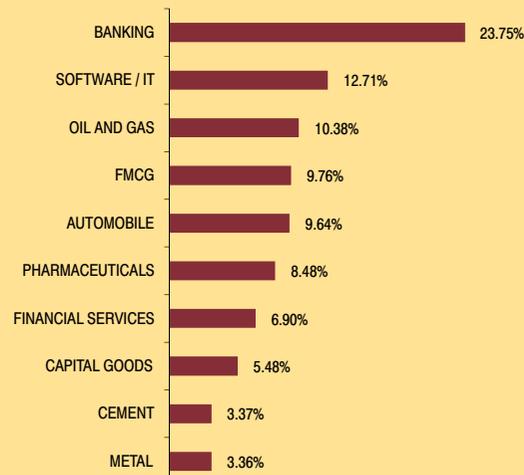
28.12%

2.76%
1.70%
1.65%
1.62%
1.57%
1.54%
1.53%
1.23%
1.22%
1.14%
12.15%

### MMI, Deposits, CBLO & Others

7.04%

## Top 10 Sectoral Allocation



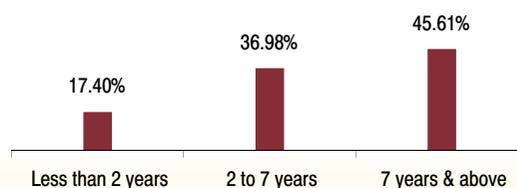
## Maturity (in years)

8.23

## Yield to Maturity :

8.46%

## Maturity Profile



## Fund Update:

Exposure to Equities has decreased to 27.63% from 28.72% while that to MMI has increased to 7.66% from 5.68% on a MOM basis.

Enhancer fund continues to be predominantly invested in highest rated fixed income instruments.

# Creator Fund

SFIN No.ULIF00704/02/04BSLCREATOR109



## About The Fund

Date of Inception: 23-Feb-04

**OBJECTIVE:** To achieve optimum balance between growth and stability to provide long-term capital appreciation with balanced level of risk by investing in fixed income securities and high quality equity security.

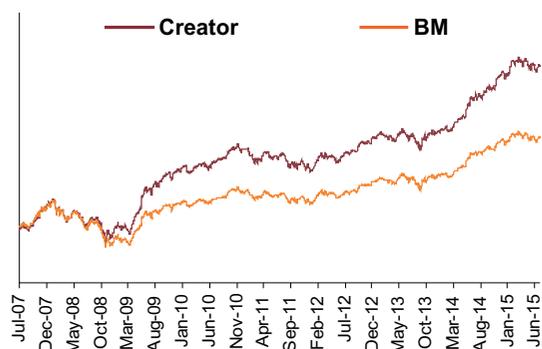
**STRATEGY:** To ensure capital appreciation by simultaneously investing into fixed income securities and maintaining diversified equity portfolio. Active fund management is carried out to enhance policyholder's wealth in long run.

NAV as on 30th June 2015: ₹ 39.82

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

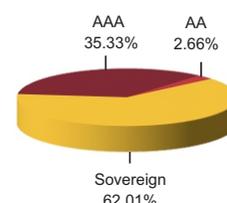
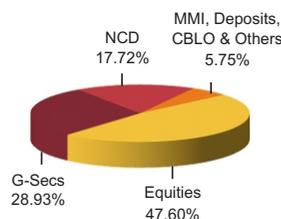
Asset held as on 30th June 2015: ₹ 431.85 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Ajit Kumar PPB (Debt)



## Asset Allocation

## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

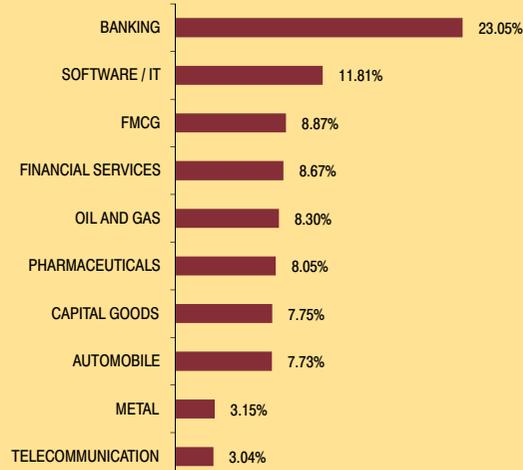
8.83%	Government Of India	2023
9.23%	Government Of India	2043
8.33%	Government Of India	2026
8.28%	Government Of India	2027
8.15%	Government Of India	2022
8.2%	Government Of India	2025
8.24%	Government Of India	2027
8.13%	Government Of India	2022
8.28%	Government Of India	2032
5.64%	Government Of India	2019
	Other Government Securities	

## Holding

28.93%

7.48%
5.17%
4.21%
2.92%
2.89%
1.16%
0.96%
0.75%
0.70%
0.67%
2.02%

## Top 10 Sectoral Allocation



### CORPORATE DEBT

9.4%	Rural Electrification Corpn. Ltd.	2021
11%	Power Finance Corpn. Ltd.	2018
8.85%	Axis Bank Ltd.	2024
8.82%	Rural Electrification Corpn. Ltd.	2023
8.45%	Indian Railway Finance Corpn. Ltd.	2018
8.72%	Kotak Mahindra Bank Ltd.	2022
8.9%	Steel Authority Of India Ltd.	2019
9.39%	Power Finance Corpn. Ltd.	2024
8.95%	HDFC Bank Ltd.	2022
8.8%	ICICI Home Finance Co. Ltd.	2017
	Other Corporate Debt	

17.72%

4.31%
1.36%
1.17%
1.17%
1.17%
1.16%
1.05%
0.85%
0.70%
0.70%
4.08%

Maturity (in years)

10.54

Yield to Maturity :

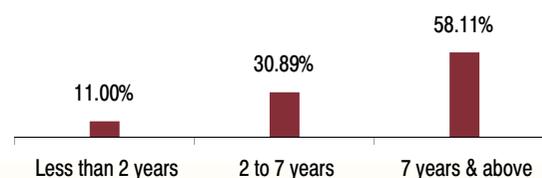
8.33%

### EQUITY

HDFC Bank Ltd.	3.47%
Infosys Ltd.	2.91%
ICICI Bank Ltd.	2.59%
Housing Development Finance Corpn. Ltd.	2.41%
Reliance Industries Ltd.	2.40%
ITC Ltd.	2.39%
Larsen&Toubro Ltd.	2.13%
Tata Motors Ltd.	1.69%
Tata Consultancy Services Ltd.	1.66%
Axis Bank Ltd.	1.57%
Other Equity	24.38%

47.60%

## Maturity Profile



### MMI, Deposits, CBLO & Others

5.75%

## Fund Update:

Exposure to Equities has increased to 50.01% from 49.18% and to MMI has increased to 2.02% from 1.82% on a MOM basis.

Creator fund continues to be predominantly invested in highest rated fixed income instruments.

# Magnifier Fund

SFIN No.ULIF00826/06/04BSLIIMAGNI109



## About The Fund

Date of Inception: 12-Aug-04

**OBJECTIVE:** To maximize wealth by actively managing a diversified equity portfolio.

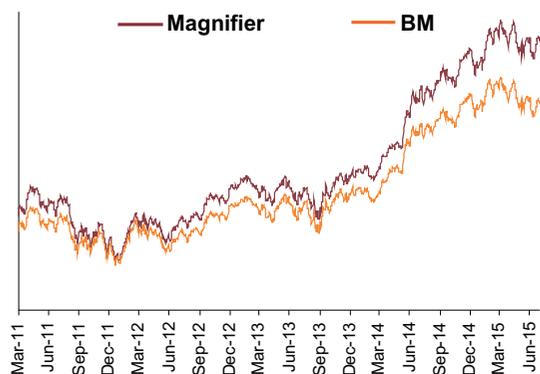
**STRATEGY:** To invest in high quality equity security to provide long-term capital appreciation with high level of risk. This fund is suitable for those who want to have wealth maximization over long-term period with equity market dynamics.

NAV as on 30th June 2015: ₹ 42.65

BENCHMARK: BSE 100 & Crisil Liquid Fund Index

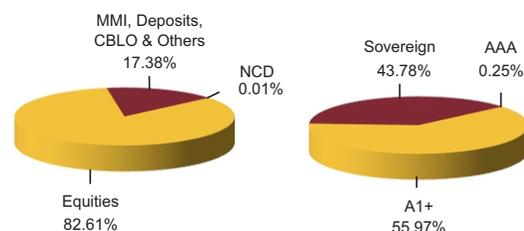
Asset held as on 30th June 2015: ₹ 1159.63 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Ajit Kumar PPB (Debt)



## Asset Allocation

## Rating Profile



## SECURITIES

## Holding

## CORPORATE DEBT

0.01%

8.8% HDB Financial Services Ltd 2016

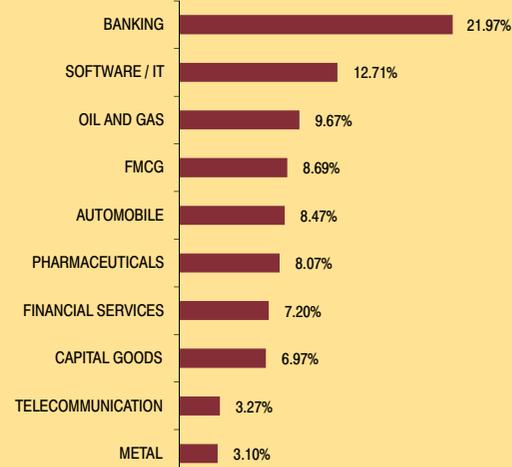
0.01%

## EQUITY

82.61%

HDFC Bank Ltd.	6.94%
Infosys Ltd.	5.17%
ICICI Bank Ltd.	4.84%
Larsen&Toubro Ltd.	4.82%
Reliance Industries Ltd.	4.60%
Housing Development Finance Corpn. Ltd.	4.25%
ITC Ltd.	3.84%
Tata Consultancy Services Ltd.	3.39%
Maruti Suzuki India Ltd.	3.07%
Tata Motors Ltd.	3.04%
Other Equity	38.64%

## Top 10 Sectoral Allocation



## MMI, Deposits, CBLO & Others

17.38%

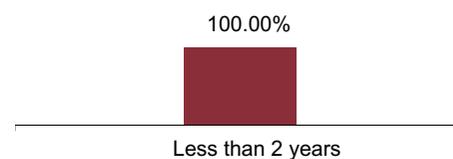
## Maturity (in years)

0.41

## Yield to Maturity :

8.96%

## Maturity Profile



## Fund Update:

Exposure to Equities has decreased to 83.50% from 87.62% while that to MMI has increased to 16.31% from 12.12% on a MOM basis

Magnifier fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio with investments made across various sectors.

# Maximiser Fund

SFIN No.ULIF01101/06/07BSLIINMAXI109



## About The Fund

Date of Inception: 12-Jun-07

**OBJECTIVE:** To Provide long-term capital appreciation by actively managing a well diversified equity portfolio of fundamentally strong blue chip companies. To provide a cushion against the volatility in the equities through investment in money market instruments.

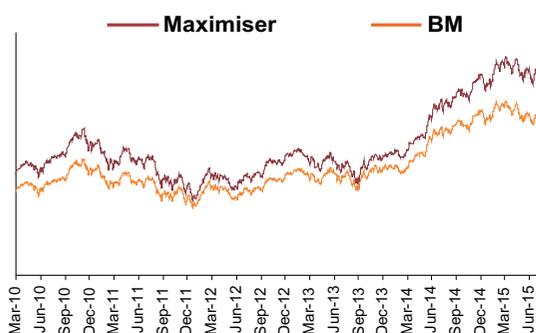
**STRATEGY:** Active Fund Management with potentially 100% equity exposure. Maintaining High Quality Diversified Portfolio with Dynamic blend of Growth and Value Stocks- so that portfolio does not suffer from style bias. Focus on large-caps and quality mid-caps to ensure liquidity and reduce risk.

NAV as on 30th June 2015: ₹ 21.90

BENCHMARK: BSE 100 & Crisil Liquid Fund Index

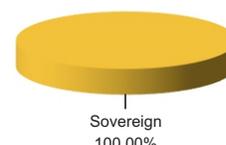
Asset held as on 30th June 2015: ₹ 2395.94 Cr

FUND MANAGER: Mr. Sameer Mistry



## Asset Allocation

## Rating Profile



## SECURITIES

### EQUITY

HDFC Bank Ltd.	6.27%
ICICI Bank Ltd.	6.19%
Infosys Ltd.	5.60%
Reliance Industries Ltd.	5.36%
Larsen&Toubro Ltd.	4.74%
Housing Development Finance Corpn. Ltd.	4.01%
ITC Ltd.	3.85%
Tata Motors Ltd.	3.69%
Maruti Suzuki India Ltd.	3.67%
Axis Bank Ltd.	3.25%
Other Equity	48.39%

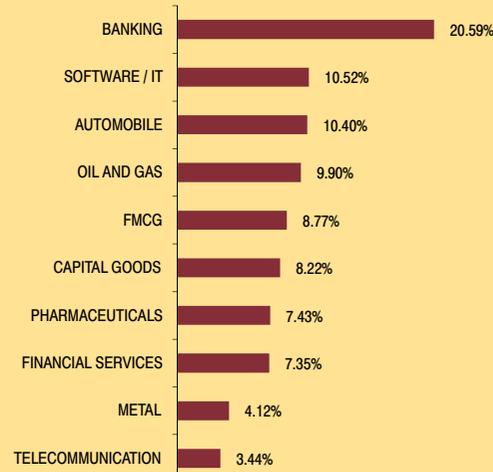
## Holding

95.00%

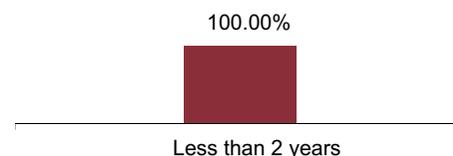
## MMI, Deposits, CBLO & Others

5.00%

## Top 10 Sectoral Allocation



## Maturity Profile



## Fund Update:

Exposure to Equities has slightly decreased to 93.42% from 96.07% while that to MMI has decreased to 6.58% from 3.93% on a MOM basis.

Maximiser fund is predominantly invested in large cap stocks and maintains a well diversified portfolio with investments made across various sectors.

# Super 20 Fund

SFIN No.ULIF01723/06/09BSLSUPER20109



## About The Fund

Date of Inception: 06-Jul-09

**OBJECTIVE:** To generate long-term capital appreciation for policyholders by making investments in fundamentally strong and liquid large cap companies.

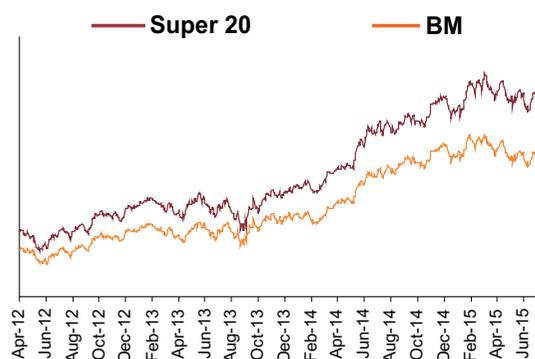
**STRATEGY:** To build and manage a concentrated equity portfolio of 20 fundamentally strong large cap stocks in terms of market capitalization by following an in-depth research-focused investment approach. The fund will attempt diversify across sectors and will invest in companies having financial strength, robust, efficient & visionary management & adequate market liquidity. The non-equity portion of the fund will be invested in highly rated money market instruments and fixed deposits.

NAV as on 30th June 2015: ₹ 21.53

BENCHMARK: Sensex & Crisil Liquid Fund Index

Asset held as on 30th June 2015: ₹ 676.80 Cr

FUND MANAGER: Mr. Sameer Mistry



## Asset Allocation



## Rating Profile



## SECURITIES

### Equity

HDFC Bank Ltd.	8.89%
Reliance Industries Ltd.	8.33%
ICICI Bank Ltd.	7.69%
Larsen&Toubro Ltd.	7.38%
Infosys Ltd.	6.88%
Tata Motors Ltd.	6.42%
Maruti Suzuki India Ltd.	5.95%
Tata Consultancy Services Ltd.	5.11%
State Bank Of India	4.42%
Ultratech Cement Ltd.	4.37%
Other Equity	33.68%

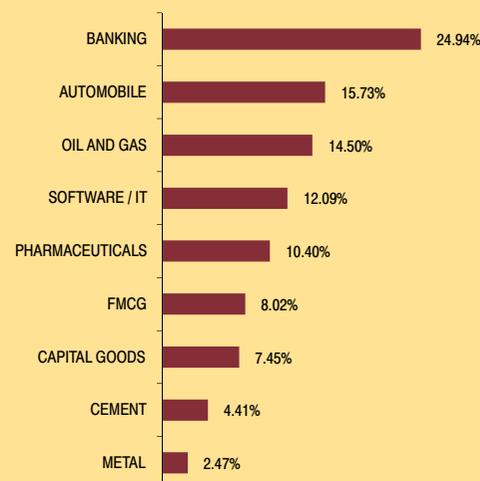
## Holding

99.13%

## MMI, Deposits, CBLO & Others

0.87%

## Top Sectoral Allocation



## Maturity Profile

100.00%

Less than 2 years

## Fund Update:

Exposure to Equities has slightly decreased to 99.05% from 99.24% while that to MMI has increased to 0.95% from 0.76% on a MOM basis.

Super 20 fund is predominantly invested in large cap stocks and maintains a concentrated portfolio.

# Multiplier Fund

SFIN No.ULIF01217/10/07BSLINMULTI109



## About The Fund

Date of Inception: 30-Oct-07

**OBJECTIVE:** The provide long-term wealth maximisation by actively managing a well-diversified equity portfolio, predominantly comprising of companies whose market capitalization is between Rs. 10 billion to Rs. 250 billion. Further, the fund would also seek to provide a cushion against the sudden volatility in the equities through some investments in short-term money market instruments.

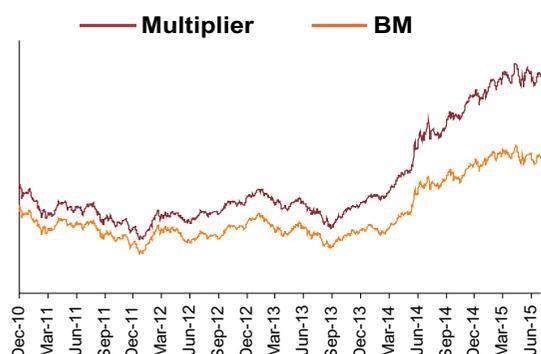
**STRATEGY:** Active Fund Management with potentially 100% equity exposure. Research based investment approach with a dedicated & experienced in-house research team. Identify undervalued stocks in the growth phase. Focus on niche players with competitive advantage, in the sunrise industry & potential of being tomorrow's large cap. Emphasize on early identification of stocks.

NAV as on 30th June 2015: ₹ 22.46

BENCHMARK: CNX Midcap & Crisil Liquid Fund Index

Asset held as on 30th June 2015: ₹ 490.16 Cr

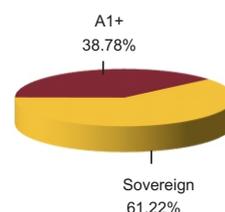
FUND MANAGER: Mr. Sumit Mangal



## Asset Allocation



## Rating Profile



## Top 10 Sectoral Allocation



## SECURITIES

## Holding

### GOVERNMENT SECURITIES

4.77%

8.83% Government Of India 2016

4.77%

### Equity

80.70%

Inox Wind Limited	7.90%
HDFC Bank Ltd.	7.06%
Divis Laboratories Ltd.	6.20%
Colgate-Palmolive (India) Ltd.	5.75%
AIA Engineering Ltd.	5.15%
Power Grid Corpn. Of India Ltd.	4.98%
Alstom India Limited	4.88%
Sun Pharmaceutical Inds. Ltd.	4.72%
Jagran Prakashan Ltd.	4.41%
Welspun India Limited	2.98%
Other Equity	26.69%

### MMI, Deposits, CBLO & Others

14.53%

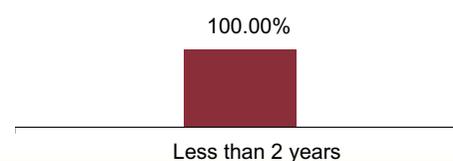
## Maturity (in years)

0.62

## Yield to Maturity :

7.96%

## Maturity Profile



## Fund Update:

Exposure to Equities has decreased to 86.80% from 96.65% while that to MMI has increased to 13.20% from 3.35% on MOM basis.

Multiplier fund is predominantly invested in high quality mid cap stocks and maintains a well diversified portfolio with investments made across various sectors.

# Platinum Plus I Fund

SFIN No.ULIF01325/02/08BSLIPLAT1109



## About The Fund

Date of Inception: 17-Mar-08

**OBJECTIVE:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

**STRATEGY:** To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

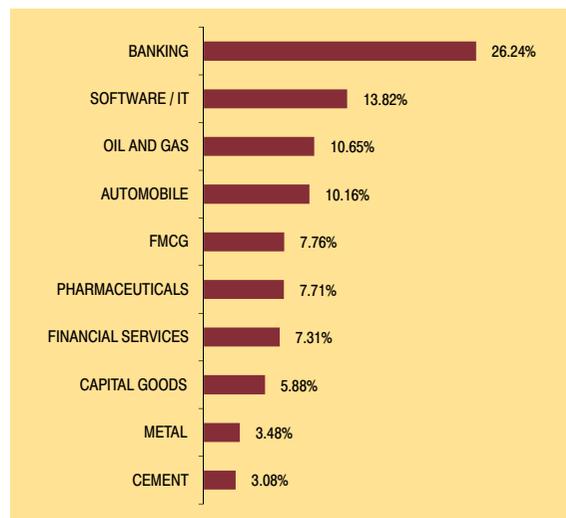
NAV as on 30th June 2015: ₹ 16.61

Asset held as on 30th June 2015: ₹ 301.78 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES	Holding	Asset Allocation	Rating Profile
<b>GOVERNMENT SECURITIES</b>	<b>4.23%</b>		
8.24% Government Of India 2018 7.83% Government Of India 2018 7.46% Government Of India 2017 5.69% Government Of India 2018	2.54% 1.45% 0.23% 0.01%		
<b>CORPORATE DEBT</b>	<b>41.05%</b>		
National Bank For Agri. And Rural Development 2017 9.05% Sundaram Finance Ltd. 2018 9.3% Power Grid Corpn. Of India Ltd. 2018 9.43% Indian Railway Finance Corpn. Ltd. 2018 8.3% National Bank For Agri. And Rural Development 2018 8.95% Power Finance Corpn. Ltd. 2018 9.18% Housing Development Finance Corpn. Ltd. 2018 8.95% L & T Shipbuilding Ltd 2017 8.34% LIC Housing Finance Ltd. 2018 11.25% Power Finance Corpn. Ltd. 2018 Other Corporate Debt	5.30% 4.98% 4.93% 3.42% 3.31% 3.11% 3.02% 2.32% 1.64% 1.60% 7.41%		
<b>Equity</b>	<b>40.99%</b>		
HDFC Bank Ltd. ICICI Bank Ltd. Reliance Industries Ltd. ITC Ltd. Infosys Ltd. Housing Development Finance Corpn. Ltd. Larsen&Toubro Ltd. Tata Motors Ltd. Axis Bank Ltd. Oil And Natural Gas Corpn. Ltd. Other Equity	3.82% 2.96% 2.78% 2.60% 2.58% 2.51% 2.41% 2.06% 1.79% 1.58% 15.89%		
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>13.73%</b>		

## Top 10 Sectoral Allocation



**Maturity (in years)** 2.73

**Yield to Maturity :** 8.52%

## Maturity Profile



**Fund Update:**  
 Exposure to Equities has slightly decreased to 39.59% from 39.90% while that to MMI has slightly increased to 18.82% from 18.74% on a MOM basis.  
 Platinum Plus I fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio.

# Platinum Plus II Fund

SFIN No.ULIF01425/02/08BSLIPLAT2109



## About The Fund

Date of Inception: 08-Sep-08

**OBJECTIVE:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

**STRATEGY:** To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

NAV as on 30th June 2015: ₹ 24.14

Asset held as on 30th June 2015: ₹ 568.49 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

### SECURITIES

#### GOVERNMENT SECURITIES

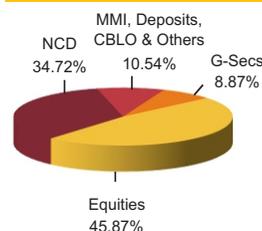
5.69%	Government Of India 2018
7.83%	Government Of India 2018
6.05%	Government Of India 2019
6.05%	Government Of India 2019
8.24%	Government Of India 2018

### Holding

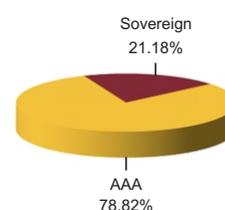
8.87%

4.48%
2.01%
1.48%
0.66%
0.25%

### Asset Allocation



### Rating Profile

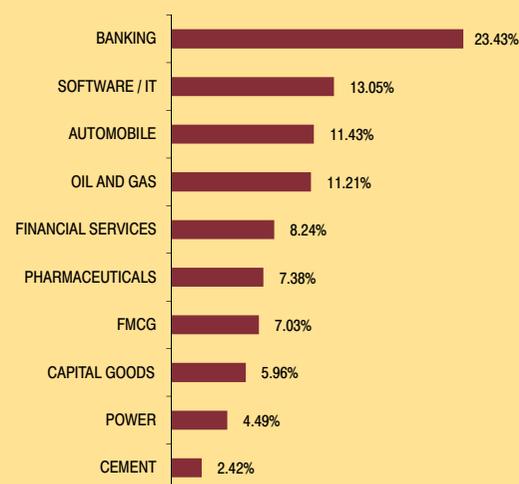


### CORPORATE DEBT

4.35%	National Housing Bank 2018
3.82%	9.81% Power Finance Corpn. Ltd. 2018
3.16%	National Bank For Agri. And Rural Development 2019
2.72%	9.7% Power Finance Corpn. Ltd. 2018
2.45%	9.63% Rural Electrification Corpn. Ltd. 2019
2.41%	National Bank For Agri. And Rural Development 2018
1.80%	9.38% Rural Electrification Corpn. Ltd. 2018
1.77%	8.55% Indian Railway Finance Corpn. Ltd. 2019
1.53%	9.35% Power Grid Corpn. Of India Ltd. 2018
1.47%	9.43% Indian Railway Finance Corpn. Ltd. 2018
9.22%	Other Corporate Debt

34.72%

### Top 10 Sectoral Allocation



### Equity

4.64%	HDFC Bank Ltd.
3.28%	Housing Development Finance Corpn. Ltd.
3.00%	Infosys Ltd.
2.76%	Reliance Industries Ltd.
2.74%	ITC Ltd.
2.73%	Larsen&Toubro Ltd.
2.50%	ICICI Bank Ltd.
1.74%	Maruti Suzuki India Ltd.
1.68%	State Bank Of India
1.66%	Oil And Natural Gas Corpn. Ltd.
19.14%	Other Equity

45.87%

Maturity (in years)

3.24

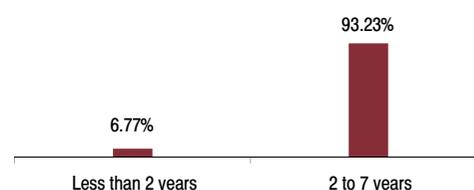
Yield to Maturity :

8.37%

MMI, Deposits, CBLO & Others

10.54%

### Maturity Profile



### Fund Update:

Exposure to Equities has decreased to 45.79% from 47.52% while that to MMI has increased to 10.88% from 9.96% on a MOM basis.

Platinum Plus II fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

# Platinum Plus III Fund

SFIN No. ULIF01628/04/09BSLIPLAT3109



## About The Fund

Date of Inception: 15-May-09

**OBJECTIVE:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

**STRATEGY:** To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

NAV as on 30th June 2015: ₹ 18.62

Asset held as on 30th June 2015: ₹ 644.94 Cr

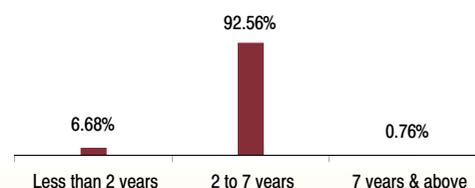
FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES	Holding	Asset Allocation	Rating Profile
<b>GOVERNMENT SECURITIES</b>	<b>11.56%</b>		
6.9% Government Of India 2019	10.28%		
6.05% Government Of India 2019	1.03%		
5.64% Government Of India 2019	0.19%		
7.8% Government Of India 2020	0.06%		
<b>CORPORATE DEBT</b>	<b>26.47%</b>	<b>Top 10 Sectoral Allocation</b>	
9.63% Rural Electrification Corpn. Ltd. 2019	3.19%		
National Housing Bank 2019	2.87%		
8.65% N T P C Ltd. 2019	2.34%		
8.2% Small Industries Development Bank Of India 2018	2.32%		
9.39% Power Finance Corpn. Ltd. 2019	1.59%		
8.6% Indian Railway Finance Corpn. Ltd. 2019	1.57%		
8.85% Power Grid Corpn. Of India Ltd. 2019	1.56%		
8.76% Power Finance Corpn. Ltd. 2019	1.40%		
9.35% Power Grid Corpn. Of India Ltd. 2019	1.27%		
8.9% Steel Authority Of India Ltd. 2019	1.10%		
Other Corporate Debt	7.26%		
<b>Equity</b>	<b>51.76%</b>		
HDFC Bank Ltd.	5.25%		
Housing Development Finance Corpn. Ltd.	3.65%		
Infosys Ltd.	3.34%		
Larsen&Toubro Ltd.	3.10%		
ITC Ltd.	3.10%		
Reliance Industries Ltd.	3.07%		
ICICI Bank Ltd.	2.79%		
Maruti Suzuki India Ltd.	1.97%		
State Bank Of India	1.90%		
Oil And Natural Gas Corpn. Ltd.	1.88%		
Other Equity	21.70%		
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>10.22%</b>		

**Maturity (in years)** **3.88**

**Yield to Maturity :** **8.41%**

## Maturity Profile



## Fund Update:

Exposure to Equities has decreased to 52.10% from 53.71% while that to MMI has been decreased to 10.97% from 12.38% on a MOM basis.

Platinum Plus III fund continues to be predominantly invested in large cap stocks and maintains a well diversified portfolio.

# Platinum Plus IV Fund

SFIN No.ULIF01816/09/09BSLIPLAT4109



## About The Fund

Date of Inception: 15-Sep-09

**OBJECTIVE:** To optimize the participation in an actively managed well diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments & derivatives to lock-in capital appreciations.

**STRATEGY:** To have an optimum mix of equities & fixed income instruments, with up to 100% exposure in both equities & fixed income assets & up to 40% in Money Market.

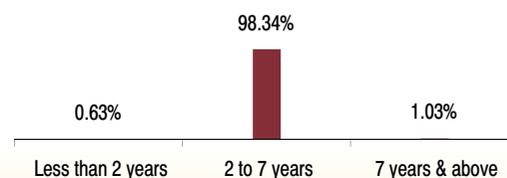
NAV as on 30th June 2015: ₹ 16.66

Asset held as on 30th June 2015: ₹ 485.83 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES	Holding	Asset Allocation	Rating Profile		
<b>GOVERNMENT SECURITIES</b>	<b>4.27%</b>				
6.9% Government Of India 2019 6.05% Government Of India 2019	3.88% 0.39%				
<b>CORPORATE DEBT</b>	<b>35.54%</b>				
9.04% Rural Electrification Corpn. Ltd. 2019 9.63% Rural Electrification Corpn. Ltd. 2019 9.32% Power Finance Corpn. Ltd. 2019 8.68% Aditya Birla Nuvo Ltd. 2020 National Bank For Agri. And Rural Development 2019 8.68% LIC Housing Finance Ltd. 2020 9.15% Larsen&Toubro Ltd. 2019 8.93% Power Grid Corpn. Of India Ltd. 2019 8.36% Power Finance Corpn. Ltd. 2020 9.39% Power Finance Corpn. Ltd. 2019 Other Corporate Debt	5.22% 4.24% 4.13% 3.12% 3.10% 2.87% 2.09% 2.08% 2.03% 1.69% 4.97%				
<b>Equity</b>	<b>55.25%</b>				
HDFC Bank Ltd. Housing Development Finance Corpn. Ltd. Infosys Ltd. ITC Ltd. Larsen&Toubro Ltd. Reliance Industries Ltd. ICICI Bank Ltd. Maruti Suzuki India Ltd. State Bank Of India Oil And Natural Gas Corpn. Ltd. Other Equity	5.54% 3.87% 3.55% 3.30% 3.27% 3.26% 2.96% 2.08% 2.01% 1.98% 23.44%				
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>4.94%</b>			<b>Maturity (in years)</b>	<b>4.22</b>
				<b>Yield to Maturity :</b>	<b>8.59%</b>

## Maturity Profile



## Fund Update:

Exposure to Equities has decreased to 55.74% from 57.63% while that to MMI has increased to 7.13% from 5.97% on a MOM basis.

Platinum Plus IV fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

# Platinum Premier Fund

SFIN No.ULIF02203/02/10BSLPLATPR1109



## About The Fund

Date of Inception: 15-Feb-10

**OBJECTIVE:** To optimise the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 30th June 2015: ₹ 16.66

Asset held as on 30th June 2015: ₹ 815.50 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Devendra Singhvi (Debt)

### SECURITIES

#### GOVERNMENT SECURITIES

6.35%	Government Of India 2020
7.8%	Government Of India 2020
8.19%	Government Of India 2020
8.12%	Government Of India 2020

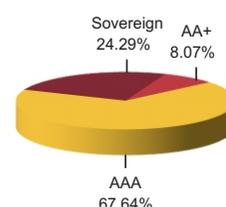
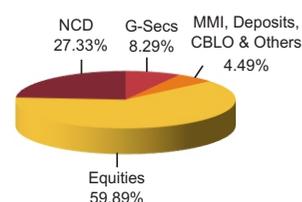
### Holding

#### 8.29%

4.75%
1.76%
1.29%
0.49%

### Asset Allocation

### Rating Profile



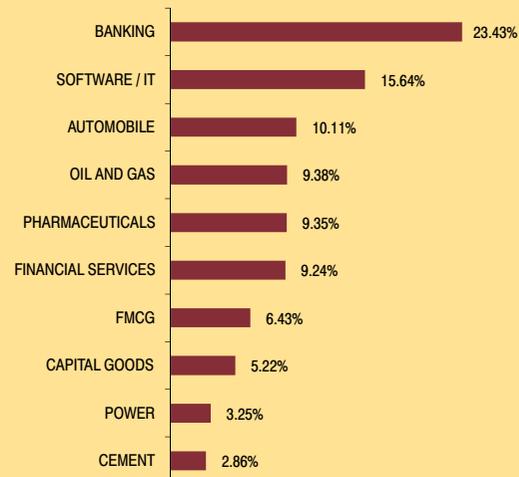
### CORPORATE DEBT

8.18%	National Bank For Agri. And Rural Development 2020
8.68%	Aditya Birla Nuvo Ltd. 2020
8.3%	Steel Authority Of India Ltd. 2020
8.7%	Power Finance Corpn. Ltd. 2020
8.87%	Rural Electrification Corpn. Ltd. 2020
8.97%	Tata Sons Ltd. 2020
8.68%	LIC Housing Finance Ltd. 2020
7.93%	Power Grid Corpn. Of India Ltd. 2020
9.3%	Power Grid Corpn. Of India Ltd. 2020
8.55%	India Infradebt Ltd 2020
	Other Corporate Debt

### 27.33%

3.03%
2.67%
2.43%
2.23%
1.86%
1.85%
1.83%
1.79%
1.26%
1.21%
7.16%

### Top 10 Sectoral Allocation



### Equity

HDFC Bank Ltd.
Infosys Ltd.
Housing Development Finance Corpn. Ltd.
ICICI Bank Ltd.
Reliance Industries Ltd.
Larsen&Toubro Ltd.
Tata Consultancy Services Ltd.
ITC Ltd.
Tata Motors Ltd.
Sun Pharmaceutical Inds. Ltd.
Other Equity

### 59.89%

5.32%
4.79%
4.12%
3.87%
3.62%
3.12%
2.85%
2.69%
2.63%
2.23%
24.65%

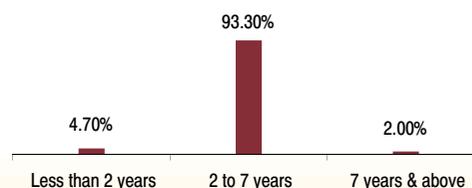
### Maturity (in years)

4.77

### Yield to Maturity :

8.52%

### Maturity Profile



### Fund Update:

Exposure to Equities has increased to 63.41% from 62.32% while that to MMI has decreased to 3.63% from 5.73% on a MOM basis.

Platinum Premier fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

# Platinum Advantage Fund

SFIN No.ULIF02408/09/10BSLPLATADV109



## About The Fund

Date of Inception: 20-Sep-10

**OBJECTIVE:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

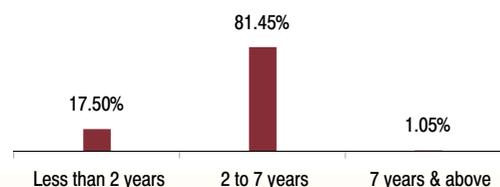
NAV as on 30th June 2015: ₹ 14.74

Asset held as on 30th June 2015: ₹ 1142.41 Cr

FUND MANAGER: Mr. Sunil Kumar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES	Holding	Asset Allocation	Rating Profile				
<b>GOVERNMENT SECURITIES</b>	<b>14.62%</b>						
8.12% Government Of India 2020 7.8% Government Of India 2020	14.45% 0.17%						
<b>CORPORATE DEBT</b>	<b>13.16%</b>						
8.93% Power Grid Corpn. Of India Ltd. 2020 8.85% Power Grid Corpn. Of India Ltd. 2020 8.78% Power Finance Corpn. Ltd. 2020 8.49% N H P C Ltd. 2020 9.81% Power Finance Corpn. Ltd. 2018 8.8% Rural Electrification Corpn. Ltd. 2020 9.1% Tata Sons Ltd. 2020 8.95% Housing Development Finance Corpn. Ltd. 2020 8.95% L I C Housing Finance Ltd. 2020 8.8% Rural Electrification Corpn. Ltd. 2020 Other Corporate Debt	2.22% 2.21% 2.20% 1.66% 1.27% 0.88% 0.44% 0.44% 0.44% 0.96%						
<b>Equity</b>	<b>65.50%</b>						
H D F C Bank Ltd. Infosys Ltd. Housing Development Finance Corpn. Ltd. I C I C I Bank Ltd. Reliance Industries Ltd. Larsen And Toubro Ltd. I T C Ltd. Tata Consultancy Services Ltd. Tata Motors Ltd. Sun Pharmaceutical Inds. Ltd. Other Equity	5.60% 5.23% 4.51% 4.24% 3.82% 3.43% 3.36% 2.98% 2.81% 2.42% 27.11%						
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>6.71%</b>					<b>Maturity (in years)</b>	<b>5.27</b>
						<b>Yield to Maturity :</b>	<b>8.34%</b>

## Maturity Profile



## Fund Update:

Exposure to Equities has increased to 69.05% from 68.63% while that to MMI has slightly decreased to 7.30% from 7.35% on a MOM basis.

# Foresight Single Pay

SFIN No.ULIF02610/02/11BSLFSITSP1109



## About The Fund

Date of Inception: 22-Feb-11

**OBJECTIVE:** To optimise the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciation. Derivatives would be used for hedging purpose only and as approved by IRDA.

**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

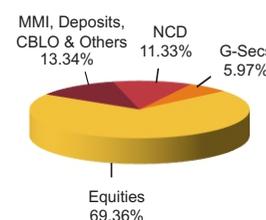
NAV as on 30th June 2015: ₹ 15.62

Asset held as on 30th June 2015: ₹ 99.09 Cr

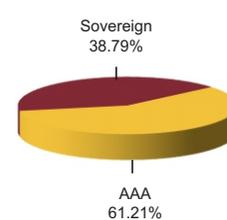
FUND MANAGER: Mr. Dhruvil Shah (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES	Holding
<b>GOVERNMENT SECURITIES</b>	<b>5.97%</b>
7.8% Government Of India 2021 8.2% Government Of India 2022	5.12% 0.86%
<b>CORPORATE DEBT</b>	<b>11.33%</b>
9.36% Power Finance Corpn. Ltd. 2021 8.44% Rural Electrification Corpn. Ltd. 2021 9.3% Power Grid Corpn. Of India Ltd. 2021 8.49% N T P C Ltd. 2025	5.21% 5.00% 1.04% 0.07%
<b>Equity</b>	<b>69.36%</b>
H D F C Bank Ltd. Reliance Industries Ltd. Housing Development Finance Corpn. Ltd. Infosys Ltd. I C I C I Bank Ltd. Larsen And Toubro Ltd. I T C Ltd. Axis Bank Ltd. Tata Motors Ltd. Maruti Suzuki India Ltd. Other Equity	6.16% 5.49% 4.92% 4.49% 4.38% 4.09% 3.86% 3.28% 2.68% 2.60% 27.42%
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>13.34%</b>

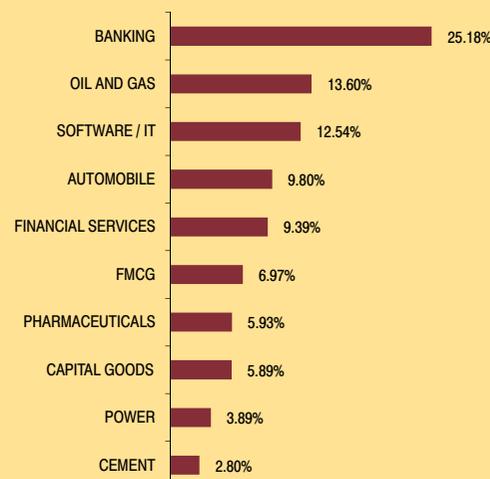
## Asset Allocation



## Rating Profile



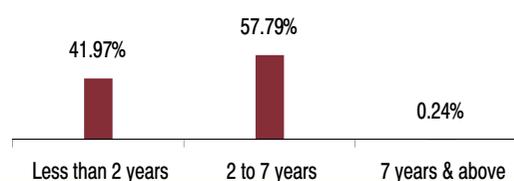
## Top 10 Sectoral Allocation



Maturity (in years) **5.72**

Yield to Maturity : **8.46%**

## Maturity Profile



## Fund Update:

Exposure to Equities has decreased to 68.11% from 69.94% while that to MMI has increased to 14.46% from 12.28% on a MOM basis.

## About The Fund

Date of Inception: 22-Feb-11

**OBJECTIVE:** To optimise the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciation. Derivatives would be used for hedging purpose only and as approved by IRDA.

**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 30th June 2015: ₹ 14.20

Asset held as on 30th June 2015: ₹ 2138.52 Cr

FUND MANAGER: Mr. Deven Sangoi (Equity), Mr. Devendra Singhvi (Debt)

## SECURITIES

## Holding

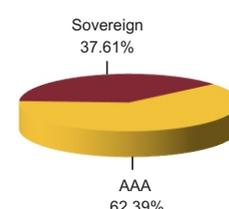
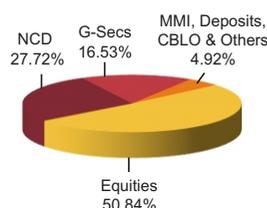
## Asset Allocation

## Rating Profile

### GOVERNMENT SECURITIES

16.53%

7.8% Government Of India 2021	5.43%
8.79% Government Of India 2021	4.33%
8.12% Government Of India 2020	2.15%
7.94% Government Of India 2021	1.73%
7.16% Government Of India 2023	1.10%
8.15% Government Of India 2022	0.32%
6.35% Government Of India 2020	0.29%
10.25% Government Of India 2021	0.24%
7.8% Government Of India 2020	0.18%
8.24% Government Of India 2018	0.17%
Other Government Securities	0.56%

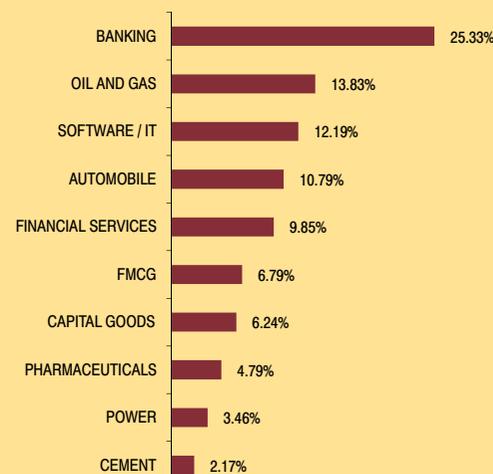


### CORPORATE DEBT

27.72%

9.57% Indian Railway Finance Corpn. Ltd. 2021	2.47%
8.55% Power Finance Corpn. Ltd. 2021	1.82%
9% Export Import Bank Of India 2019	1.50%
9.75% Larsen&Toubro Ltd. 2022	1.24%
9.3% Power Grid Corpn. Of India Ltd. 2021	1.16%
9.48% Rural Electrification Corpn. Ltd. 2021	1.00%
9.3% Export Import Bank Of India 2022	0.97%
9.61% Power Finance Corpn. Ltd. 2021	0.96%
9.02% Rural Electrification Corpn. Ltd. 2022	0.79%
9.25% Power Grid Corpn. Of India Ltd. 2018	0.77%
Other Corporate Debt	15.05%

## Top 10 Sectoral Allocation



### Equity

50.84%

HDFC Bank Ltd.	5.10%
Reliance Industries Ltd.	4.28%
Housing Development Finance Corpn. Ltd.	4.03%
ICICI Bank Ltd.	3.37%
Infosys Ltd.	3.28%
Larsen&Toubro Ltd.	3.17%
ITC Ltd.	2.73%
Axis Bank Ltd.	2.16%
Maruti Suzuki India Ltd.	2.14%
Tata Motors Ltd.	2.13%
Other Equity	18.44%

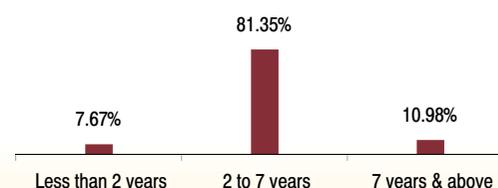
## Maturity (in years)

5.72

## Yield to Maturity :

8.39%

## Maturity Profile



## Fund Update:

Exposure to Equities has increased to 47.70% from 45.58% and to MMI has decreased to 8.88% from 10.82% on a MOM basis.

# Titanium I Fund

SFIN No.ULIF01911/12/09BSLITITAN1109



## About The Fund

Date of Inception: 16-Dec-09

**OBJECTIVE:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to ensure capital protection after five years.

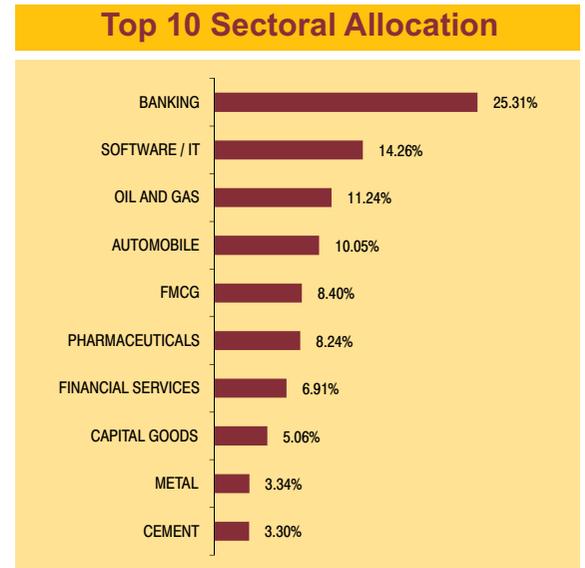
**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in Government Securities, high rated Corporate Bonds and Money Market Instruments.

NAV as on 30th June 2015: ₹ 16.68

Asset held as on 30th June 2015: ₹ 39.45 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

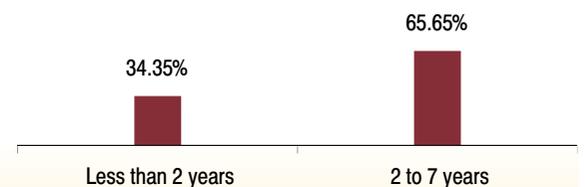
SECURITIES	Holding	Asset Allocation	Rating Profile
<b>CORPORATE DEBT</b>	<b>25.00%</b>		
8.6% Steel Authority Of India Ltd. 2019 8.7% Power Finance Corpn. Ltd. 2020 9.63% Rural Electrification Corpn. Ltd. 2019 8.76% Power Finance Corpn. Ltd. 2019 9.25% Power Grid Corpn. Of India Ltd. 2019 8.68% Aditya Birla Nuvo Ltd. 2020 9.04% Rural Electrification Corpn. Ltd. 2019	8.88% 6.34% 3.91% 2.55% 1.30% 1.25% 0.77%		
<b>Equity</b>	<b>60.65%</b>		
HDFC Bank Ltd. ICICI Bank Ltd. Infosys Ltd. Reliance Industries Ltd. ITC Ltd. Housing Development Finance Corpn. Ltd. Larsen&Toubro Ltd. Tata Motors Ltd. Oil And Natural Gas Corpn. Ltd. State Bank Of India Other Equity	5.21% 4.74% 4.56% 4.46% 3.83% 3.79% 3.07% 2.66% 2.35% 2.27% 23.70%		
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>14.35%</b>		



**Maturity (in years)** **3.68**

**Yield to Maturity :** **8.62%**

### Maturity Profile



### Fund Update:

Exposure to Equities has decreased to 56.93% from 58.08%

Titanium I fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

# Titanium II Fund

SFIN No.ULIF02011/12/09BSLITITAN2109



## About The Fund

Date of Inception: 16-Mar-10

**OBJECTIVE:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to ensure capital protection after five years.

**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in Government Securities, high rated Corporate Bonds and Money Market Instruments.

NAV as on 30th June 2015: ₹ 16.29

Asset held as on 30th June 2015: ₹ 11.07 Cr

FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

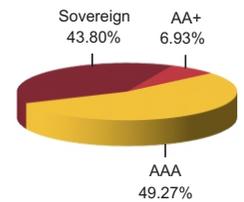
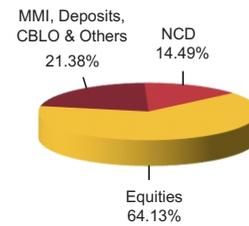
## SECURITIES Holding Asset Allocation Rating Profile

### CORPORATE DEBT

14.49%

8.49% N H P C Ltd. 2020  
9.32% Power Finance Corpn. Ltd. 2019  
8.68% Aditya Birla Nuvo Ltd. 2020

9.00%  
3.70%  
1.79%



### Equity

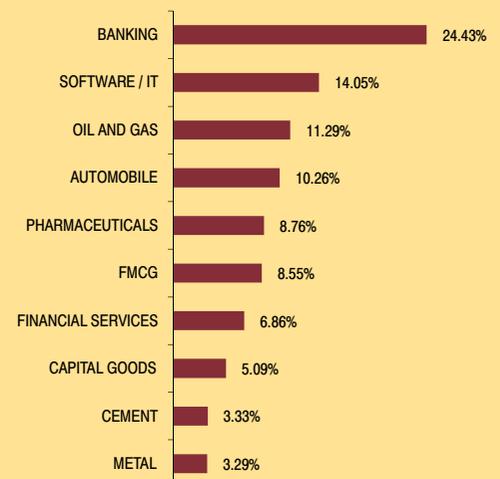
64.13%

HDFC Bank Ltd. 5.13%  
Reliance Industries Ltd. 4.75%  
Infosys Ltd. 4.71%  
ICICI Bank Ltd. 4.69%  
ITC Ltd. 4.07%  
Housing Development Finance Corpn. Ltd. 3.91%  
Larsen&Toubro Ltd. 3.27%  
Tata Motors Ltd. 3.09%  
Oil And Natural Gas Corpn. Ltd. 2.49%  
State Bank Of India 2.48%  
Other Equity 25.55%

### MMI, Deposits, CBLO & Others

21.38%

### Top 10 Sectoral Allocation



Maturity (in years)

3.04

Yield to Maturity :

8.67%

### Maturity Profile



### Fund Update:

Exposure to Equities has decreased to 63.97% from 64.01% while that to MMI has slightly decreased to 17.54% from 17.92% on a MOM basis.

Titanium II fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

# Titanium III Fund

SFIN No.ULIF02111/12/09BSLITITAN3109



## About The Fund

Date of Inception: 16-Jun-10

**OBJECTIVE:** To optimize the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to ensure capital protection after five years.

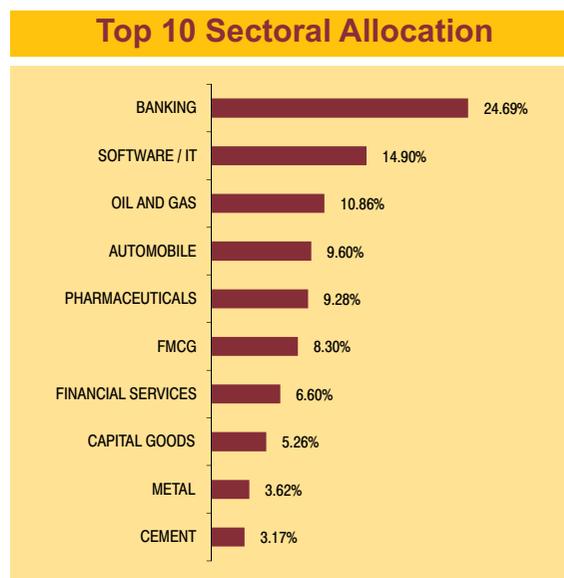
**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in Government Securities, high rated Corporate Bonds and Money Market Instruments.

NAV as on 30th June 2015: ₹ 14.53

Asset held as on 30th June 2015: ₹ 7.45 Cr

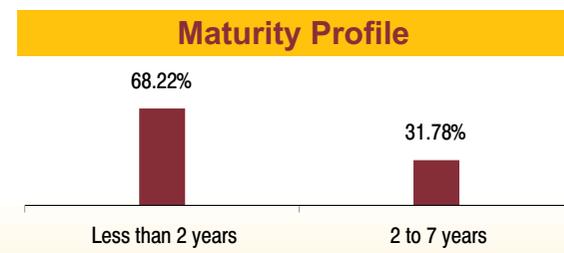
FUND MANAGER: Mr. Sumit Poddar (Equity), Mr. Devendra Singhvi (Debt)

SECURITIES	Holding	Asset Allocation	Rating Profile
<b>CORPORATE DEBT</b>	<b>15.15%</b>		
8.64% Power Grid Corpn. Of India Ltd. 2015 8.95% LIC Housing Finance Ltd. 2020	8.38% 6.76%		
<b>Equity</b>	<b>77.38%</b>		
HDFC Bank Ltd. Infosys Ltd. ICICI Bank Ltd. Reliance Industries Ltd. ITC Ltd. Housing Development Finance Corpn. Ltd. Larsen&Toubro Ltd. Tata Motors Ltd. Oil And Natural Gas Corpn. Ltd. Axis Bank Ltd. Other Equity	6.68% 6.22% 5.68% 5.06% 4.72% 4.54% 4.07% 3.66% 3.34% 2.90% 30.51%		
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>7.47%</b>		



**Maturity (in years)** **2.21**

**Yield to Maturity :** **8.51%**



**Fund Update:**  
 Exposure to Equities has decreased to 76.49% from 81.13% while that to MMI has increased to 13.00% from 8.09% on a MOM basis.  
 Titanium III fund is predominantly invested in large cap stocks and maintains a well diversified portfolio.

# Pure Equity

SFIN No.ULIF02707/10/11BSLIPUREEQ109



## About The Fund

Date of Inception: 09-Mar-12

**OBJECTIVE:** The objective of the fund is to provide long-term wealth creation by actively managing portfolio through investment in selective businesses. Fund will not invest in businesses that provide goods or services in gambling, lottery /contests, animal produce, liquor, tobacco, entertainment like films or hotels, banks and financial institutions

**STRATEGY:** The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong companies by following a research-focused investment approach

NAV as on 30th June 2015: ₹ 20.23

Asset held as on 30th June 2015: ₹ 22.05 Cr

FUND MANAGER: Mr. Praful Kumar

## SECURITIES

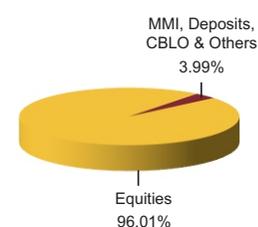
## Holding

## Asset Allocation

### Equity

96.01%

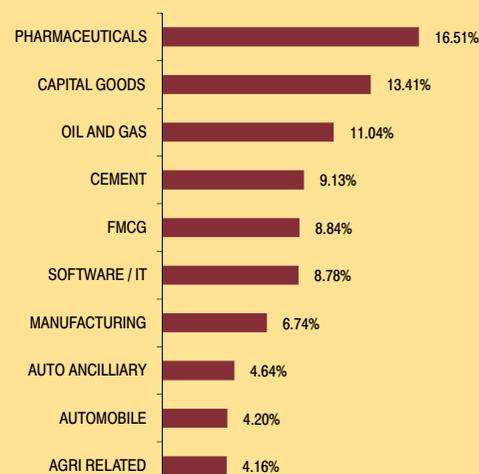
Reliance Industries Ltd.	6.19%
Larsen&Toubro Ltd.	4.92%
Oil And Natural Gas Corpn. Ltd.	4.41%
Tata Consultancy Services Ltd.	4.08%
Colgate-Palmolive (India) Ltd.	3.48%
Cipla Ltd.	3.47%
ACC Ltd.	3.43%
Ultratech Cement Ltd.	3.33%
Unichem Laboratories Limited	3.07%
Exide Industries Ltd.	3.05%
Other Equity	56.59%



### MMI, Deposits, CBLO & Others

3.99%

## Top 10 Sectoral Allocation



### Fund Update:

Exposure to Equities has decreased to 96.67% from 98.82% while that to MMI has increased to 3.33% from 1.18% on a MOM basis.

# Liquid Plus

SFIN No.ULIF02807/10/11BSLLIQPLUS109



## About The Fund

Date of Inception: 09-Mar-12

**OBJECTIVE:** To provide reasonable & stable returns, at a high level of safety and liquidity for capital conservation for the Policyholder by investing in low maturity debt & money market instruments

**STRATEGY:** The strategy of this BSLI Fund Option is to make judicious investments in high quality debt and money market instruments to protect capital of the policyholder & generate steady returns at very low level of risk

NAV as on 30th June 2015: ₹ 12.93

BENCHMARK: Crisil Liquid Index

Asset held as on 30th June 2015: ₹ 56.43 Cr

FUND MANAGER : Mr. Ajit Kumar PPB

### SECURITIES

MMI, Deposits, CBLO & Others

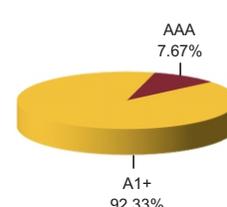
### Holding

100.00%

### Asset Allocation



### Rating Profile



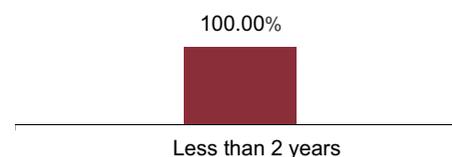
Maturity (in years)

0.50

Yield to Maturity :

8.59%

### Maturity Profile



### Fund Update:

The average maturity of the fund has slightly decreased to 0.58 years from 0.66 years in the previous month.

# Value & Momentum

SFIN No.ULIF02907/10/11BSLIVALUEM109



## About The Fund

Date of Inception: 09-Mar-12

**OBJECTIVE:** The objective of the fund is to provide long-term wealth maximization by managing a well diversified equity portfolio predominantly comprising of deep value stocks with strong momentum

**STRATEGY:** To build & manage a diversified equity portfolio of value and momentum driven stocks by following a prudent mix of qualitative & quantitative investment factors. This strategy has outperformed the broader market indices over long-term. The fund would seek to identify companies which have attractive business fundamentals, competent management and prospects of robust future growth and are yet available at a discount to their intrinsic value and display good momentum. The fund will also maintain reasonable level of liquidity

NAV as on 30th June 2015: ₹ 16.33

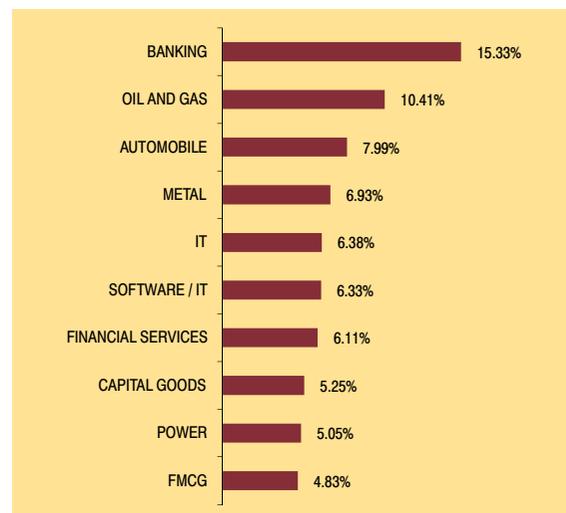
BENCHMARK: BSE 100

Asset held as on 30th June 2015: ₹ 52.06 Cr

FUND MANAGER: Mr. Sunil Kumar

SECURITIES	Holding	Asset Allocation	Rating Profile
<b>Corporate Debt</b>	<b>0.27%</b>		
8.49% NTPC Ltd. 2025	0.27%		
<b>Equity</b>	<b>89.13%</b>		
Bajaj Corp Ltd. 4.31% ACC Ltd. 4.31% Bajaj Auto Ltd. 4.04% NTPC Ltd. 3.91% Gateway Distriparks Ltd. 3.85% Oil And Natural Gas Corpn. Ltd. 3.79% Muthoot Finance Ltd. 3.75% Credit Analysis And Research Ltd 3.67% Engineers India Ltd. 3.30% Coal India Ltd 3.29% Other Equity 50.91%			
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>10.60%</b>		

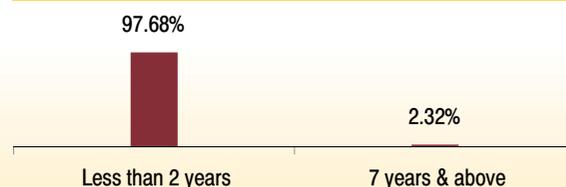
## Top 10 Sectoral Allocation



**Maturity (in years)** 0.23

**Yield to Maturity :** 8.43%

## Maturity Profile



## Fund Update:

Exposure to Equities has slightly increased to 90.67% from 90.07% while that to MMI has slightly decreased to 9.05% from 9.63% on a MOM basis.

# Pension Nourish Fund

SFIN No.ULIF00604/03/03BSLNOURISH109



## About The Fund

Date of Inception: 12-Mar-03

**OBJECTIVE:** To generate persistent return through active management of fixed income portfolio and focus on creating long-term equity portfolio, which will enhance yield of composite portfolio with minimum risk appetite.

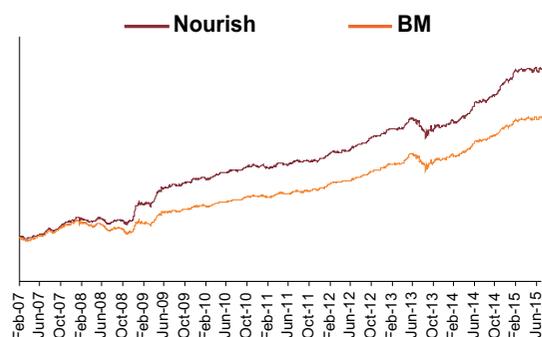
**STRATEGY:** To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This fund is suitable for those who want to protect their capital and earn steady return on investment through higher exposure to debt securities.

NAV as on 30th June 2015: ₹ 26.91

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

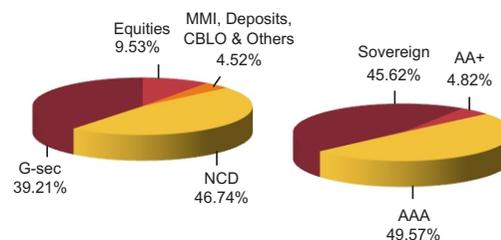
Asset held as on 30th June 2015: ₹ 12.15 Cr

FUND MANAGER: Mr. Praful Kumar (Equity), Mr. Ajit Kumar PPB (Debt)



## Asset Allocation

## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

8.33%	Government Of India	2026
8.28%	Government Of India	2027
8.3%	Government Of India	2040
8.15%	Government Of India	2022
7.16%	Government Of India	2023

### CORPORATE DEBT

9.04%	Rural Electrification Corpn. Ltd.	2019
8.4%	Nuclear Power Corpn. Of India Ltd.	2028
9.81%	Power Finance Corpn. Ltd.	2018
9.95%	Food Corporation Of India	2022
9.6%	L And T Finance Ltd.	2016
9.37%	Power Finance Corpn. Ltd.	2024
10.7%	Indian Railway Finance Corpn. Ltd.	2023
8.9%	Steel Authority Of India Ltd.	2019
9.74%	Tata Sons Ltd.	2024
9.15%	Export Import Bank Of India	2022
	Other Corporate Debt	

### Equity

HDFC Bank Ltd.	0.66%
ICICI Bank Ltd.	0.61%
Housing Development Finance Corpn. Ltd.	0.61%
Infosys Ltd.	0.47%
Reliance Industries Ltd.	0.45%
Larsen And Toubro Ltd.	0.44%
State Bank Of India	0.40%
ITC Ltd.	0.38%
Tata Consultancy Services Ltd.	0.35%
Sun Pharmaceutical Inds. Ltd.	0.35%
Other Equity	4.80%

### MMI, Deposits, CBLO & Others

4.52%

## Holding

39.21%

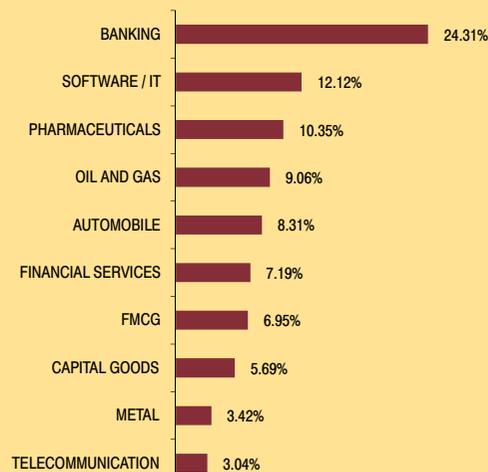
16.21%
8.31%
6.27%
4.53%
3.88%

46.74%

8.35%
8.25%
5.11%
4.44%
4.14%
3.45%
2.81%
2.49%
1.74%
1.70%
4.25%

9.53%

## Top 10 Sectoral Allocation



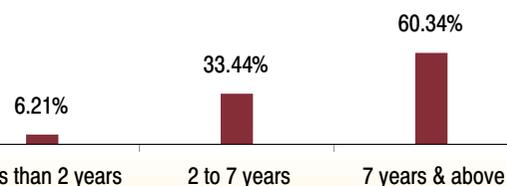
## Maturity (in years)

9.36

## Yield to Maturity :

8.36%

## Maturity Profile



## Fund Update:

Exposure to Equities has slightly increased to 10.00% from 9.93% while that to MMI has slightly decreased to 3.55% from 3.90% on a MOM basis.

# Pension Growth Fund

SFIN No.ULIF00504/03/03BSLIGROWTH109



## About The Fund

Date of Inception: 18-Mar-03

**OBJECTIVE:** To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

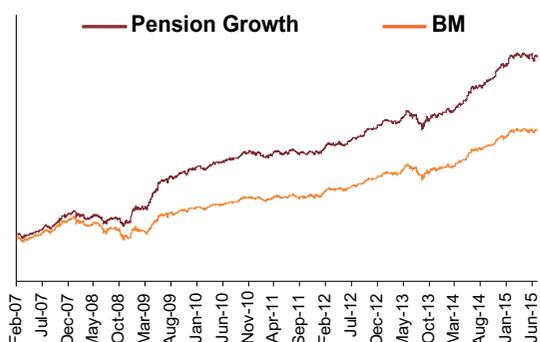
**STRATEGY:** Generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

NAV as on 30th June 2015: ₹ 33.66

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

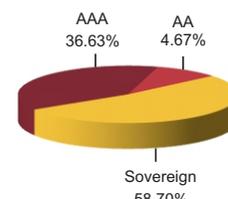
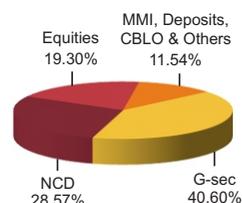
Asset held as on 30th June 2015: ₹ 30.86 Cr

FUND MANAGER: Mr. Devendra Singhvi



## Asset Allocation

## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

8.17%	Government Of India	2044
8.33%	Government Of India	2026
9.23%	Government Of India	2043
8.83%	Government Of India	2023
8.13%	Government Of India	2045
8.28%	Government Of India	2032
8.97%	Government Of India	2030
8.3%	Government Of India	2042

## Holding

### 40.60%

9.75%
8.18%
7.23%
5.40%
5.03%
2.46%
1.73%
0.82%

### CORPORATE DEBT

8.4%	Power Grid Corpn. Of India Ltd.	2023
9.37%	Power Finance Corpn. Ltd.	2024
8.3%	Rural Electrification Corpn. Ltd.	2025
9.55%	Hindalco Industries Ltd.	2022
8.49%	L&T Infra Debt Fund Limited	2025
9.35%	Power Grid Corpn. Of India Ltd.	2021

### 28.57%

8.02%
6.78%
6.37%
3.23%
3.17%
1.01%

### Equity

HDFC Bank Ltd.	1.63%
ICICI Bank Ltd.	1.26%
Sun Pharmaceutical Inds. Ltd.	1.20%
ITC Ltd.	1.17%
Infosys Ltd.	1.09%
Housing Development Finance Corpn. Ltd.	0.97%
Larsen&Toubro Ltd.	0.93%
Tata Motors Ltd.	0.89%
Maruti Suzuki India Ltd.	0.81%
Divis Laboratories Ltd.	0.77%
Other Equity	8.58%

### 19.30%

### MMI, Deposits, CBLO & Others

### 11.54%

## Top 10 Sectoral Allocation



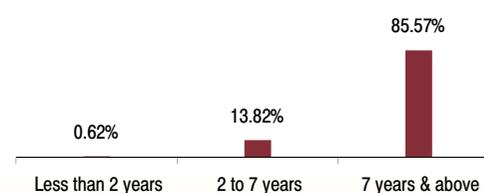
## Maturity (in years)

15.13

## Yield to Maturity :

8.50%

## Maturity Profile



## Fund Update:

Exposure to Equities has slightly decreased to 19.36% from 19.51% and to MMI has decreased to 12.36% from 18.16% on a MOM basis.

# Pension Enrich Fund

SFIN No.ULIF00404/03/03BSLIENRICH109



## About The Fund

Date of Inception: 12-Mar-03

**OBJECTIVE:** To grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return.

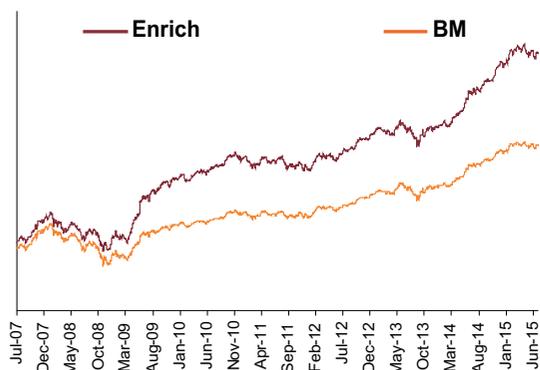
**STRATEGY:** To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

NAV as on 30th June 2015: ₹ 40.18

BENCHMARK: BSE 100 & Crisil Composite Bond Index & Crisil Liquid Fund Index

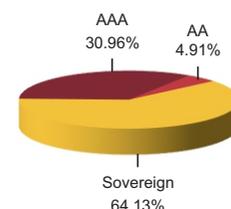
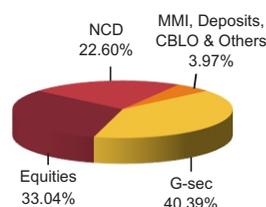
Asset held as on 30th June 2015: ₹ 161.67 Cr

FUND MANAGER: Mr. Dhruvil Shah (Equity), Mr. Ajit Kumar PPB (Debt)



## Asset Allocation

## Rating Profile



## SECURITIES

### GOVERNMENT SECURITIES

8.33%	Government Of India	2026
8.83%	Government Of India	2023
8.28%	Government Of India	2027
7.16%	Government Of India	2023
8.3%	Government Of India	2042
9.15%	Government Of India	2024
8.6%	Government Of India	2028
8.32%	Government Of India	2032
8.79%	Government Of India	2021

## Holding

40.39%

10.00%
8.05%
7.81%
6.25%
4.40%
1.32%
1.28%
1.25%
0.03%

### CORPORATE DEBT

9.81%	Power Finance Corpn. Ltd.	2018
9.95%	Food Corporation Of India	2022
9.24%	Rural Electrification Corpn. Ltd.	2018
9.18%	Housing Development Finance Corpn. Ltd.	2018
8.9%	Steel Authority Of India Ltd.	2019
9.55%	Hindalco Industries Ltd.	2022
9.37%	Power Finance Corpn. Ltd.	2024
10.15%	Kotak Mahindra Prime Ltd.	2017
9.9%	Cholamandalam Investment And Finance Co. Ltd.	2016
10.7%	Indian Railway Finance Corpn. Ltd.	2023
	Other Corporate Debt	

22.60%

2.37%
2.00%
1.89%
1.88%
1.87%
1.85%
1.29%
1.26%
1.25%
1.06%
5.87%

### Equity

Housing Development Finance Corpn. Ltd.	3.18%
Infosys Ltd.	2.04%
HDFC Bank Ltd.	1.77%
Sun Pharmaceutical Inds. Ltd.	1.74%
Larsen&Toubro Ltd.	1.58%
Tata Motors Ltd.	1.48%
ITC Ltd.	1.40%
Axis Bank Ltd.	1.32%
Maruti Suzuki India Ltd.	1.30%
Oil And Natural Gas Corpn. Ltd.	1.10%
Other Equity	16.13%

33.04%

### MMI, Deposits, CBLO & Others

3.97%

## Top 10 Sectoral Allocation



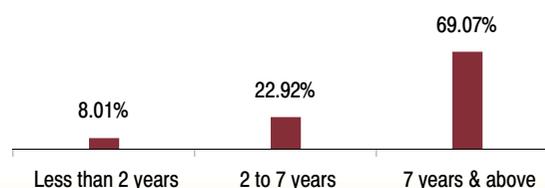
## Maturity (in years)

9.50

## Yield to Maturity :

8.34%

## Maturity Profile



## Fund Update:

Exposure to Equities has decreased to 31.94% from 34.30% while that to MMI has increased to 5.36% from 2.61% on a MOM basis.