

Life Insurance

Aditya Birla Sun Life Insurance Company Ltd.



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Salary Deduction Premium Payment Form

(To be completed by the Group Policy Holder)

Name of Policy Owner:

Employer's Name:

Employee Code: Interested party ID (For ABSLI Use):

Application/Policy No: Monthly Premium (₹):

- I hereby authorize my employer to effect deduction from my monthly salary towards premium under the abovementioned policy and remit the same to Aditya Birla Sun Life Insurance Company Limited ("ABSLI") on a monthly basis.
- In the event of my employer being unable to deduct the premium from my salary or after deduction, to remit to ABSLI promptly, for whatsoever reason, I will pay the insurance premium directly to ABSLI as per current administrative rules of ABSLI and it shall be entirely my responsibility to keep the policy in force.
- In case of my opting to discontinue this facility I will inform my employer and also ABSLI and I also understand that in case of discontinuation of this scheme either by me/my employer/ABSLI the premium payment mode will change to quarterly and premiums will be remitted by me directly to ABSLI
- I understand that in the event of non-payment of premium by my employer or by me, within the stipulated period, the "policy lapse" procedures of the policy shall apply automatically, without notices to that effect by ABSLI either to me or to my employer.
- I reiterate that it is entirely my responsibility to keep the policy in force ensuring the premium payment through my employer or directly by me, as may be applicable.
- Neither my employer nor I will be sent the renewal notice by ABSLI.

I hereby request you to update above information in your records. I hereby provide my consent to receive call from Aditya Birla Sun Life Insurance Company Limited (ABSLI) or its authorized Service Providers in connection with any matter related to my above Policy.

Policy Owner's Signature

Date:

Place: _____

Aditya Birla Sun Life Insurance Company Limited
(Formerly known as Birla Sun Life Insurance Company Limited)
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