Brokerage Structure (New Business)	
Applicable from 1st October 2026 to 31st December 2026	
Scheme Name	**Trail 1st Year Onwards**
Solutions	
Tata Retirement Savings Fund -PP	0.90%
Tata Retirement Savings Fund -MP	0.90%
Tata Retirement Savings Fund -CP	0.95%
Tata Children's Fund	1.10%
ELSS	
Tata ELSS Fund	0.85%
Equity Funds	
Tata Small Cap Fund	0.75%
Tata Mid Cap Fund	0.80%
Tata Ethical Fund	0.85%
Tata Flexicap Fund	0.85%
Tata Value Fund	0.80%
Tata Large & Mid Cap Fund	0.80%
Tata Large Cap Fund	0.85%
Tata Aggressive Hybrid Fund	0.85%
Tata Balanced Advantage Fund	0.80%
Tata Focused Fund	0.90%
Tata Multi Asset Allocation Fund	0.85%
Tata Dividend Yield Fund	1.00%
Tata Business Cycle Fund	0.85%
Tata Housing Opportunities Fund	1.10%
Tata Multicap Fund	0.85%
Tata Banking & Financial Services Fund	0.85%
Tata Digital India Fund	0.75%
Tata India Consumer Fund	0.90%
Tata India Pharma & Health Care Fund	0.95%
Tata Resources & Energy Fund	0.95%
Tata Infrastructure Fund	0.90%
Tata India Innovation Fund	0.95%
Arbitrage Fund	
Tata Arbitrage Fund	0.50%
Tata Income Plus Arbitrage Active FOF	0.25%
Index Funds	
Tata Nifty 50 Index Fund	0.20%
Tata BSE Sensex Index Fund	0.25%
Tata Nifty500 Multicap India Manufacturing 50:30:20 Index Fund	0.45%
Tata Nifty500 Multicap Infrastructure 50:30:20 Index Fund	0.45%
Tata Nifty Auto Index Fund	0.45%
Tata Nifty Realty Index Fund	0.45%
Tata Nifty Financial Services Index Fund	0.45%
Tata Nifty MidSmall Healthcare Index Fund	0.45%
Tata Nifty India Tourism Index Fund	0.45%
Tata Nifty 200 Alpha 30 Index Fund	0.45%
Tata Nifty Capital Market Index Fund	0.45%
Tata Nifty Next 50 Index Fund	0.45%
Tata Nifty Midcap 150 Momentum 50 Index Fund	0.45%
Tata Nifty Midcap 150 Index Fund	0.45%
Tata BSE Select Business Group Index Fund	0.45%
Tata BSE Quality Index Fund	0.45%
Tata BSE Multicap Consumption 50:30:20 Index Fund	0.45%
Tata Crisil IBX Financial Services 3-6 months Debt Index Fund	0.20%
Tata Nifty G-Sec Dec 2026 Index Fund	0.20%
Tata Nifty G-Sec Dec 2029 Index Fund	0.20%

Brokerage Structure (New Business)	
Applicable from 1st October 2026 to 31st December 2026	
Scheme Name	**Trail 1st Year Onwards**
Specialized Investment Fund (SIF)	
Tata Titanium Hybrid Long-Short Fund	1.10%
Tata Titanium Equity Long-Short Fund	1.10%
Exchange Traded Fund (ETF) - FOF	
Tata Nifty India Digital ETF Fund of Fund	0.20%
Tata Silver ETF Fund of Fund	0.25%
Tata Gold ETF Fund of Fund	0.25%
Tata Multisector Passive FOF	0.25%
Debt Funds	
Tata Short Term Bond Fund	0.55%
Tata Corporate Bond Fund	0.40%
Tata Nifty SDL Plus AAA PSU Bond Dec 2027 60 40 Index Fund	0.20%
Gilt Funds	
Tata Gilt Securities Fund	0.60%
Ultra Short Funds	
Tata Treasury Advantage Fund	0.25%
Tata Ultra Short Term Fund	0.50%
Tata Overnight Fund	0.05%
Tata Floating Rate Fund	0.30%
Liquid Funds	
Tata Money Market Fund	0.20%
Tata Liquid Fund	0.05%

Notes:

All trail rates are payable in apm mode. DOA stands for the Date of allotment.

For Exit load structure etc please refer SID/KIM of various schemes.

Additional incentives to distributors for onboarding new individual investors from B-30 cities and women investors, will be calculated & paid basis clause 11.6 of SEBI Master Circular on Mutual Funds dated March 20, 2026 as well as further guidelines issued by AMFI.

The above structure is applicable for any application amount (subject to Minimum application amount criteria of respective scheme).

The above structure is subject to retrospective changes basis the new BER (Base Expense ratio) slabs . The current trail will also undergo changes basis BER applicability as per fund size.

The above structure is basis the current DBERs (Distributable Base Expense Ratio) of the respective schemes. Since the BERs/DBERs are dependent on the AUM of the individual fund, TATA AMC reserves the rights to modify the rates retrospectively as well for the respective fund(s).

The above structure is applicable for both Lump Sum as well as SIP/STP Transactions.

Terms & Conditions
1. The proposed brokerage structure is applicable for regular plan only. NO brokerage / Commission (Trail) will be payable on Direct Plans 2. **Trail** : (a) First year trail commission is calculated from the date of the allotment till the end of the first year of investment or till the investor stays invested in the scheme, whichever is earlier and is calculated on pro-rata basis, by taking the average of net asset value during the period under consideration and on the outstanding units. (b) Second year trail commission is calculated from date of completion of one year from the date of allotment till the completion of 2nd year. It is calculated on pro-rata basis, by taking average of net asset value during the period under consideration. Second year trail commission as applicable to the scheme is paid either perpetually till the investor stays invested in the scheme or for the specific period mentioned in the commission structure applicable to the scheme. 3. The Brokerage rates are exclusive of all taxes, levies, statutory dues and Goods & Services tax (GST). If any tax is required to be deducted at source, the same will be deducted from the payment of the distributors 4. TATA AMC reserves the right to clawback of any excess GST paid where such GST is not reflected in GSTR-2B, Please refer AMFI circular No. 123/2025-26 in this regard. 5. TATA AMC may change the rates/periodicity etc of commission in case of change in regulations/Load Structure/expense ratio and any other factors which have an impact on such payments. Such Change would be applicable for remaining SIP/STP installments also. 6. Please read the latest SID and addendums carefully to confirm the scheme details. 7. Vide SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars, intermediaries are not entitled to commission/incentive on their own investment. As per Clause 11.5.5 of SEBI Master Circular on Mutual Funds dated March 20, 2026 Commission/ incentive is not payable for investment made by sponsor(s) of TATA AMC. 8. In accordance with the Clause 11.5.6 of SEBI Master Circular on Mutual Funds dated March 20, 2026, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure strict compliance of the same. 9. The objective of the above structure is to reward genuine investments canvassed by distributors. Any misuse of the commission/reward structure should be discouraged and commission of such distributors found involved in any malpractice may be withheld. 10. MFDs shall ensure compliance with relevant clauses of SEBI Master Circular on Mutual Funds dated March 20, 2026 (e.g. Clause 11.3, Clause 11.5, 11.6, 11.12) & SEBI Mutual Fund Regulations 2026 read with other extant SEBI & AMFI circulars. 11. TATA AMC reserves the right to modify, withdraw or suspend the brokerage structure at any time. 12. MFDs shall ensure compliance with AMFI / SEBI code of Conduct at all points of time.

Bandhan Mutual Fund

Trail Brokerage Structure of ARN-270149 applicable from 01-Oct-2026 till further notice

Scheme Detail	Scheme Category	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Trail onwards
Equity Funds					
Bandhan Business Cycle Fund	Sectoral/Thematic Funds	1.17%	1.17%	1.17%	1.17%
Bandhan Contra Fund	Contra Fund	1.11%	1.11%	1.11%	1.11%
Bandhan ELSS Tax Saver Fund	ELSS	0.90%	0.90%	0.90%	0.90%
Bandhan Financial Services Fund	Sectoral/Thematic Funds	1.15%	1.15%	1.15%	1.15%
Bandhan Flexi Cap Fund	Flexi Cap Fund	0.94%	0.94%	0.94%	0.94%
Bandhan Focused Fund	Focused Fund	1.08%	1.08%	1.08%	1.08%
Bandhan Healthcare Fund	Sectoral/Thematic Funds	1.28%	1.28%	1.28%	1.28%
Bandhan Infrastructure Fund	Sectoral/Thematic Funds	1.13%	1.13%	1.13%	1.13%
Bandhan Innovation Fund	Sectoral/Thematic Funds	1.03%	1.03%	1.03%	1.03%
Bandhan Large & Mid Cap Fund	Large & Mid Cap Fund	0.87%	0.87%	0.87%	0.87%
Bandhan Large Cap Fund	Large Cap Fund	1.05%	1.05%	1.05%	1.05%
Bandhan Midcap Fund	Mid Cap Fund	1.04%	1.04%	1.04%	1.04%
Bandhan Multi Cap Fund	Multi Cap Fund	1.03%	1.03%	1.03%	1.03%
Bandhan Multi-Factor Fund	Sectoral/Thematic Funds	1.28%	1.28%	1.28%	1.28%
Bandhan Retirement Fund	Retirement Fund	1.25%	1.25%	1.25%	1.25%
Bandhan Small Cap Fund	Small Cap Fund	0.78%	0.78%	0.78%	0.78%
Bandhan Transportation and Logistics Fund	Sectoral/Thematic Funds	1.26%	1.26%	1.26%	1.26%
Bandhan Value Fund	Value Fund/Contra Fund	0.90%	0.90%	0.90%	0.90%
Hybrid Funds					
Bandhan Aggressive Hybrid Fund	Aggressive Hybrid Fund	1.03%	1.03%	1.03%	1.03%
Bandhan Arbitrage Fund	Arbitrage Fund	0.52%	0.52%	0.52%	0.52%
Bandhan Balanced Advantage Fund	Balanced Advantage Fund	1.06%	1.06%	1.06%	1.06%
Bandhan Conservative Hybrid Fund	Conservative Hybrid Fund	0.98%	0.98%	0.98%	0.98%
Bandhan Equity Savings Fund	Equity Savings Fund	0.56%	0.56%	0.56%	0.56%
Bandhan Multi Asset Allocation Fund	Multi Asset Allocation	0.95%	0.95%	0.95%	0.95%

Scheme Detail	Scheme Category	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Trail onwards
UST Pack					
Bandhan Low Duration Fund	Low Duration Fund	0.32%	0.32%	0.32%	0.32%
Bandhan Money Market Fund	Money Market Fund	0.16%	0.16%	0.16%	0.16%
Bandhan Ultra Short Duration Fund	Ultra Short Duration Fund	0.20%	0.20%	0.20%	0.20%
Debt Funds					
Bandhan Banking and PSU Fund	Banking and PSU Fund	0.31%	0.31%	0.31%	0.31%
Bandhan Medium to Long Duration Fund	Medium to Long Duration Fund	1.01%	1.01%	1.01%	1.01%
Bandhan Medium Duration Fund	Medium Duration Fund	0.70%	0.70%	0.70%	0.70%
Bandhan Short Duration Fund	Short Duration Fund	0.41%	0.41%	0.41%	0.41%
Bandhan Corporate Bond Fund	Corporate Bond Fund	0.31%	0.31%	0.31%	0.31%
Bandhan Credit Risk Fund	Credit Risk Fund	0.88%	0.88%	0.88%	0.88%
Bandhan Dynamic Bond Fund	Dynamic Bond Fund	0.82%	0.82%	0.82%	0.82%
Bandhan Floater Fund	Floater Fund	0.35%	0.35%	0.35%	0.35%
Bandhan Gilt Fund	Gilt Fund	0.59%	0.59%	0.59%	0.59%
Bandhan Gilt Fund with 10 year Constant Duration Fund	Gilt Fund	0.22%	0.22%	0.22%	0.22%
Bandhan Long Duration Fund	Long Duration Fund	0.34%	0.34%	0.34%	0.34%
Cash					
Bandhan Liquid Fund	Liquid Fund	0.09%	0.09%	0.09%	0.09%
Bandhan Overnight Fund	Overnight Fund	0.04%	0.04%	0.04%	0.04%
Index					
Bandhan BSE Healthcare Index Fund	Index Fund - Equity	0.51%	0.51%	0.51%	0.51%
Bandhan BSE India Sector Leaders Index Fund	Index Fund - Equity	0.49%	0.49%	0.49%	0.49%
Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund	Index Funds - Debt	0.12%	0.12%	0.12%	0.12%
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Nov 2026 Index Fund	Index Funds - Debt	0.16%	0.16%	0.16%	0.16%
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Sep 2027 Index Fund	Index Funds - Debt	0.16%	0.16%	0.16%	0.16%
Bandhan CRISIL IBX Gilt April 2028 Index Fund	Index Funds - Debt	0.22%	0.22%	0.22%	0.22%

Scheme Detail	Scheme Category	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Trail onwards
Bandhan CRISIL IBX Gilt April 2032 Index Fund	Index Funds - Debt	0.22%	0.22%	0.22%	0.22%
Bandhan CRISIL IBX Gilt June 2027 Index Fund	Index Funds - Debt	0.22%	0.22%	0.22%	0.22%
Bandhan CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Index Funds - Debt	0.54%	0.54%	0.54%	0.54%
Bandhan Nifty 100 Index Fund	Index Fund - Equity	0.30%	0.30%	0.30%	0.30%
Bandhan Nifty 200 Quality 30 Index Fund	Index Fund - Equity	0.47%	0.47%	0.47%	0.47%
Bandhan Nifty 50 Index Fund	Index Fund - Equity	0.29%	0.29%	0.29%	0.29%
Bandhan Nifty 500 Momentum 50 Index Fund	Index Fund - Equity	0.51%	0.51%	0.51%	0.51%
Bandhan Nifty 500 Value 50 Index Fund	Index Fund - Equity	0.51%	0.51%	0.51%	0.51%
Bandhan Nifty Alpha 50 Index Fund	Index Fund - Equity	0.51%	0.51%	0.51%	0.51%
Bandhan Nifty Alpha Low Volatility 30 Index Fund	Index Fund - Equity	0.53%	0.53%	0.53%	0.53%
Bandhan Nifty Bank Index Fund	Index Fund - Equity	0.50%	0.50%	0.50%	0.50%
Bandhan Nifty IT Index Fund	Index Fund - Equity	0.51%	0.51%	0.51%	0.51%
Bandhan Nifty Midcap 150 Index Fund	Index Fund - Equity	0.48%	0.48%	0.48%	0.48%
Bandhan Nifty Next 50 Index Fund	Index Fund - Equity	0.50%	0.50%	0.50%	0.50%
Bandhan Nifty Smallcap 250 Index Fund	Index Fund - Equity	0.45%	0.45%	0.45%	0.45%
Bandhan Nifty Total Market Index Fund	Index Fund - Equity	0.53%	0.53%	0.53%	0.53%
Bandhan Nifty100 Low Volatility 30 Index Fund	Index Fund - Equity	0.49%	0.49%	0.49%	0.49%
Bandhan Nifty200 Momentum 30 Index Fund	Index Fund - Equity	0.52%	0.52%	0.52%	0.52%
Fund of Fund & ETF					
Bandhan Aggressive Hybrid Passive FOF	Fund of Fund - Domestic	0.13%	0.13%	0.13%	0.13%
Bandhan Conservative Hybrid Passive FOF	Fund of Fund - Domestic	0.12%	0.12%	0.12%	0.12%
Bandhan Multi-Asset Passive FOF	Fund of Fund - Domestic	0.17%	0.17%	0.17%	0.17%
Bandhan Gold ETF FOF	Fund of Fund - Domestic	0.26%	0.26%	0.26%	0.26%
Bandhan Income Plus Arbitrage Active FOF	Fund of Fund - Domestic	0.14%	0.14%	0.14%	0.14%
Bandhan Silver ETF FOF	Fund of Fund - Domestic	0.27%	0.27%	0.27%	0.27%
Bandhan US Specific Equity Active FOF	Fund of Fund - Overseas	0.83%	0.83%	0.83%	0.83%

Scheme Detail	Scheme Category	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Trail onwards
Bandhan US Treasury Bond 0-1 Year Specific Debt Passive FOF	Fund of Fund - Overseas	0.03%	0.03%	0.03%	0.03%

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Terms & Conditions:

i.All distribution commission shall be payable only in form of Trail commission. No upfront commission or Trail paid in advance / Upfronted Trail shall be payable.
ii.The brokerage/incentives shall be exclusive of GST and any other applicable taxes effective 1st April 2026. GST shall be payable only upon submission of a valid GST invoice by the distributor and subject to applicable validation requirements, post release of base brokerage. In case of delay in submission or mismatch, the GST component shall be held and released in subsequent cycles upon successful validation.
iii.Any brokerage payout related discrepancies have to be intimated to us within 45 days from the date of release of brokerage.
iv.Distributors who have updated their valid GST registration details with AMFI shall be treated as registered distributors. In absence of valid GST details or non-updations with AMFI, the distributor shall be treated as unregistered, and applicable provisions shall be followed.
v.GST shall be applicable on distribution commission as per prevailing GST laws.
vi. For GST payout, the distributors will have to raise the invoices favouring Bandhan Mutual Fund and do the GST return filing accordingly. GST invoices must match the commission details as per AMC/RTA records for successful processing.

Name of Entity	Billing Address	PAN	GST No
Bandhan Mutual Fund	6th Floor, One World centre, Jupiter Mills Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra 400013	AAETS9556K	27AAETS9556K1ZP

vii.In the event the GST invoice submitted by the distributor is not reported in their GST returns and/or the corresponding GST amount is not reflected in the AMC's GSTR-2B for the relevant period, the AMC reserves the right to recover or adjust such GST amount from subsequent Payouts.
viii.Bandhan Asset Management Company Limited (BANDHAN AMC) reserves absolute right and authority to change the brokerage structure applicable to existing as well as future assets contributed by the Distributor, at its sole discretion. Any such change in the brokerage structure shall be intimated to the Distributors by telephone/post/email/courier/post/text message or such other medium of communication as may be preferred by BANDHAN AMC and the same shall be effective from the date of dispatch of such communication.
ix.W.e.f. 1st Jan'22, we have shifted to triggered based pay-out mechanism for fresh SIP/STP registrations. For live SIP/STP as on 31st Dec'21, we will continue to follow registration.
x.Monthly brokerage payable per ARN under cheque payout mode will be released only when the cumulative payable brokerage amount per ARN reaches the prescribed threshold of Rs.750 or above. Approved GST reimbursements, if any, are processed separately and are not subject to this threshold.

Scheme Name	Exit Load
Bandhan Income Plus Arbitrage Active FOF (Formerly known as Bandhan All Seasons Bond Fund)	Nil (w.e.f.11th Nov. 2020)
Bandhan Arbitrage Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f.01st Apr 2024)
Bandhan Aggressive Hybrid Passive FOF (Formerly known as Bandhan Asset Allocation Fund of Funds - Aggressive Plan)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Conservative Hybrid Passive FOF (Formerly known as Bandhan Asset Allocation Fund of Funds - Conservative Plan)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Multi-Asset Passive FOF (Formerly known as Bandhan Asset Allocation Fund of Funds - Moderate Plan)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Healthcare Fund	If redeemed/switched out on or within 30 days from the date of allotment; 0.50% of the applicable NAV. If redeemed/switched out after 30 days from date of allotment - Nil.
Bandhan Balanced Advantage Fund	If redeemed/switched out on/within 90 days from the date of allotment - 0.50% of the applicable NAV, If redeemed/switched out after 90 days from the date of allotment – Nil w.e.f 10-Feb-2025
Bandhan Banking and PSU Fund (Formerly known as Bandhan Banking & PSU Debt Fund)	Nil
Bandhan Medium to Long Duration Fund (Formerly known as Bandhan Bond Fund - Income Plan)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Medium Duration Fund (Formerly known as Bandhan Bond Fund - Medium Term Plan)	Nil (w.e.f. 15th Jan. 2019)
Bandhan Short Duration Fund (Formerly known as Bandhan Bond Fund - Short Term Plan)	Nil
Bandhan BSE Healthcare Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 07th Sep 2024)

Scheme Name	Exit Load
Bandhan BSE India Sector Leaders Index Fund	0.25% if redeemed on or before 15 days from the allotment date. Nil if redeemed after 15 days from the allotment date
Bandhan Business Cycle Fund	0.50% if redeemed/switched out on or before 30 Days (w.e.f. 01st Oct 2024)
Bandhan Conservative Hybrid Fund (Formerly known as Bandhan Regular Savings Fund)	Upto 10% of investment -Nil, For balance investment -0.25% if redeemed / switched out within 7 Days
Bandhan Large & Mid Cap Fund (Formerly known as Bandhan Core Equity Fund)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Corporate Bond Fund	Nil
Bandhan Credit Risk Fund	1% if redeemed /switched out within 365 days.
Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund	Nil (w.e.f.29th Nov 2022).
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Nov 2026 Index Fund	Nil (w.e.f.17th Nov 2022).
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Sep 2027 Index Fund	Nil (w.e.f.24th Nov 2022).
Bandhan CRISIL IBX Gilt April 2028 Index Fund	Nil
Bandhan CRISIL IBX Gilt April 2032 Index Fund	Nil (w.e.f.16th Feb 2023).
Bandhan CRISIL IBX Gilt June 2027 Index Fund	Nil
Bandhan Dynamic Bond Fund	Nil
Bandhan ELSS Tax saver Fund	Nil
Bandhan Equity Savings Fund	Upto 10% of investment -Nil, For balance investment -0.25% if redeemed / switched out within 7 Days (w.e.f. November 03, 2021)
Bandhan Financial Services Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Flexi Cap Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Floater Fund (Formerly known as Bandhan Floating Rate Fund)	Nil
Bandhan Focused Fund (Formerly known as Bandhan Focused Equity Fund)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Gilt Fund with 10 year constant duration Fund (Formerly known as Bandhan Government Securities Fund – Constant Maturity Plan)	Nil
Bandhan Gilt Fund (Formerly known as Bandhan Government Securities Fund – Investment Plan)	Nil
Bandhan Aggressive Hybrid Fund (Formerly known as Bandhan Hybrid Equity Fund)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Infrastructure Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Innovation Fund	0.50% if redeemed/switched out on or before 30 Days (w.e.f.02nd May 2024)
Bandhan Large Cap Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Liquid Fund	Day 1 - 0.0070%; Day 2 - 0.0065%; Day 3 - 0.0060%; Day 4 - 0.0055%; Day 5 - 0.0050%; Day 6 - 0.0045%; Day 7 onwards - Nil.
Bandhan Long Duration Fund	Nil (w.e.f.21st Mar 2024)
Bandhan Low Duration Fund	Nil
Bandhan Midcap Fund	1% if redeemed /switched out within 365 days
Bandhan Money Market Fund (Formerly known as Bandhan Money Manager Fund)	Nil
Bandhan Multi Asset Allocation Fund	Up to 10% of investment -Nil, For balance investment - 0.50% if redeemed / switched out within 12 months (w.e.f.01st Apr 2024)
Bandhan Multi Cap Fund	1% if redeemed /switched out within 365 days
Bandhan Nifty 100 Index Fund	Nil (w.e.f. 24th Feb. 2022)
Bandhan Multi-Factor Fund	0.50% if redeemed/switched out on or before 30 Days (w.e.f. 01st Aug 2025)
Bandhan Nifty 200 Quality 30 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 05th Dec 2024)
Bandhan Nifty 50 Index Fund	Nil (w.e.f. 04th Feb. 2019)
Bandhan Nifty 500 Momentum 50 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 30th Oct 2024)
Bandhan Nifty 500 Value 50 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 30th Oct 2024)
Bandhan Nifty Alpha 50 Index Fund	Nil (w.e.f. 10th Nov 2023)
Bandhan Nifty Alpha Low Volatility 30 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 24th Jan 2025)
Bandhan Nifty Bank Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 28th Aug 2024)
Bandhan Nifty IT Index Fund	Nil (w.e.f. 01st Sep 2023)
Bandhan Nifty Midcap 150 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 20th Sep 2024)

Scheme Name	Exit Load
Bandhan Nifty Smallcap 250 Index Fund	Nil (w.e.f. 26th Dec 2023)
Bandhan Nifty Total Market Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 11th Jul 2024)
Bandhan Nifty100 Low Volatility 30 Index Fund	Nil (w.e.f 15th Sep 2022).
Bandhan Nifty200 Momentum 30 Index Fund	Nil (w.e.f. 02nd Sep 2022)
Bandhan Overnight Fund	Nil
Bandhan Retirement Fund	Nil (w.e.f 19th Oct 2023).
Bandhan Small Cap Fund	1% if redeemed /switched out within 365 days
Bandhan Value Fund (Formerly known as Bandhan Sterling Value Fund)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Transportation and Logistics Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Ultra Short Duration Fund (Formerly known as Bandhan Ultra Short Term Fund)	Nil
Bandhan Gold ETF FOF	0.25% if redeemed on or before 15 days from the allotment date. - Nil if redeemed after 15 days from the allotment date
Bandhan Silver ETF FOF	0.25% if redeemed on or before 15 days from the allotment date. - Nil if redeemed after 15 days from the allotment date
Bandhan US specific Equity Active FOF (Formerly known as Bandhan US Equity Fund of Fund)	1% if redeemed /switched out within 365 days
Bandhan US Treasury Bond 0-1 year specific Debt Passive FOF (Formerly known as Bandhan US Treasury Bond 0-1 year Fund of Fund)	0.10% of applicable NAV - if the units are redeemed/switched out within seven days from the date of allotment; Nil - if the units are redeemed/switched out after 7 days from the date of allotment
Bandhan Nifty Next 50 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 3rd Mar 2025)
Bandhan CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Nil
Bandhan Contra Fund	If redeemed/Switched out on or within 30 days from the date of allotment: 0.50% of the applicable NAV, If redeemed/switched out after 30 days from date of allotment Nil

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MUTUAL FUND

Commission Structure ARN-270149

1st October 2026 to 31st October 2026

	Base commission			Commission (GST inclusive) [For Illustration Only]		
Scheme Name	Trail 1st year	Trail 2nd & 3rd year	Trail 4th year onwards	Trail 1st year	Trail 2nd & 3rd year	Trail 4th year onwards
Equity Schemes				Equity Schemes		
Groww Banking & Financial Services Fund	1.25%	1.25%	1.20%	1.48%	1.48%	1.42%
Groww ELSS Tax Saver Fund	1.25%	1.25%	1.20%	1.48%	1.48%	1.42%
Groww Large Cap Fund	1.25%	1.25%	1.20%	1.48%	1.48%	1.42%
Groww Value Fund	1.25%	1.25%	1.20%	1.48%	1.48%	1.42%
Groww Small Cap Fund	1.10%	1.10%	1.05%	1.30%	1.30%	1.24%
Groww Multicap Fund	1.05%	1.05%	1.00%	1.24%	1.24%	1.18%
Groww Multi Asset Omni FOF	0.65%	0.65%	0.65%	0.77%	0.77%	0.77%
Groww Nifty 50 Index Fund	0.40%	0.40%	0.40%	0.47%	0.47%	0.47%
Groww Nifty Next 50 Index Fund	0.40%	0.40%	0.40%	0.47%	0.47%	0.47%
Groww Nifty Private Bank Index Fund	0.40%	0.40%	0.40%	0.47%	0.47%	0.47%
Groww Nifty Smallcap 250 Momentum Quality 100 Index Fund	0.40%	0.40%	0.40%	0.47%	0.47%	0.47%
Groww Nifty Midcap 150 Index Fund	0.35%	0.35%	0.35%	0.41%	0.41%	0.41%
Groww BSE Hospitals ETF FOF	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%
Groww BSE Power ETF FoF	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%
Groww Nifty 200 ETF FOF	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%
Groww Nifty 500 Momentum 50 ETF FOF	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%
Groww Nifty Capital Markets ETF FOF	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%
Groww Nifty India Internet ETF FoF	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%
Groww Nifty India Railways PSU Index Fund	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%
Groww Nifty Non-Cyclical Consumer Index Fund	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%
Groww Nifty PSE ETF FOF	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%

Groww Nifty PSU Bank Index Fund	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%
Groww Nifty Smallcap 250 Index Fund	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%
Groww Silver ETF FOF	0.30%	0.30%	0.30%	0.35%	0.35%	0.35%
Groww Nifty EV & New Age Automotive ETF FOF	0.25%	0.25%	0.25%	0.30%	0.30%	0.30%
Groww Nifty India Defence ETF FoF	0.25%	0.25%	0.25%	0.30%	0.30%	0.30%
Groww Nifty Total Market Index Fund	0.25%	0.25%	0.25%	0.30%	0.30%	0.30%
Groww Gold ETF FoF	0.20%	0.20%	0.20%	0.24%	0.24%	0.24%
Hybrid Schemes				Hybrid Schemes		
Groww Aggressive Hybrid Fund	1.25%	1.25%	1.20%	1.48%	1.48%	1.42%
Groww Multi Asset Allocation Fund	1.25%	1.25%	1.20%	1.48%	1.48%	1.42%
Groww Arbitrage Fund	0.45%	0.45%	0.45%	0.53%	0.53%	0.53%
Debt Schemes				Debt Schemes		
Groww Gilt Fund	0.80%	0.80%	0.80%	0.94%	0.94%	0.94%
Groww Dynamic Term Fund	0.60%	0.60%	0.60%	0.71%	0.71%	0.71%
Groww Short Term Fund	0.50%	0.50%	0.50%	0.59%	0.59%	0.59%
Groww Money Market Fund	0.40%	0.40%	0.40%	0.47%	0.47%	0.47%
Groww Overnight Fund	0.08%	0.08%	0.08%	0.09%	0.09%	0.09%
Groww Liquid Fund	0.07%	0.07%	0.07%	0.08%	0.08%	0.08%

NOTE:

- For each successful SIP/STP instalment processed on or after 1st August 2026 where the SIP registration date is on or after 1st August 2026, the applicable trail commission rate will be determined based on the commission structure prevailing on the relevant transaction date , as recorded by the RTA. The SIP/STP registration date will not determine the commission rate for future instalments.*
- This change shall apply prospectively to successful SIP/STP Registrations processed on or after 1st August 2026. There shall be no retrospective recovery or adjustment of commission already paid.
- Existing SIP/STP registrations shall which are registered before 1st August 2026, will continue to get the pricing based on Registration date.
- The applicable reference date for determining the brokerage rate shall be the RTA-recorded transaction/NAV/date, as prescribed for the relevant transaction type. The bank debit date shall not be used as the reference date unless specifically defined as the applicable transaction date under the approved operational process.
- For switches, trail commission would be the same as a normal purchase application.
- The above commission structure is based on the present expense ratio allowed by SEBI. Any change in the expense ratio will entail a change in the above commission structure.
- Additional incentives to MFDs are provided in line with Clause 11.6 of the SEBI Master Circular dated March 20, 2026, for onboarding new investors.

**This is applicable from August 01, 2026.*

TERMS:

- The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor.
- Refer to the Scheme Information Document, Key Information Memorandum, and Statement of Additional Information for details on the application amount.
- The commission mentioned hereinabove is solely payable to the distributor who is empanelled with Groww AMC at its sole discretion without any prior intimation or notification.
- The base commission as per structure would be subject to all the statutory deductions, including Withholding tax, etc. Further, distributor will be eligible for GST (in addition to the base commission as per structure) subject to fulfilment of requirements of AMFI Circular 135/BP/123/2025-26 dated 12 March 2026.
- The AMC shall not be responsible for any losses incurred by anyone due to a change in the Commission structure.
- The distributor should abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. Also, it is specifically mentioned that the distributor will neither pass on nor rebate commission back to investors nor tempt them with rebates/gifts. The AMC will take disciplinary action against any Distributor who is found violating the rules, regulations, and Code of Conduct.
- The AMC reserves the right to suspend the commission payable if it is brought to our notice that the Distributor has violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI.
- The distributor shall disclose all commissions (including in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor.
- AMC reserves the right to change/modify the commission structure and terms & conditions at its sole discretion.
- It would be deemed that the terms as stated in this communication have been accepted by you if you mobilise business after this communication.

- These terms are also applicable to all life structures, including the payment of trail commission where payable, and all such commissions are inclusive of all taxes/charges/levies.
- Further, AMC reserves the right to revise the trail commission in case there is a change in regulation pertaining to scheme-related expenses.
- In case any assets under your ARN code are transferred to another distributor at the request of the investor, you shall not be entitled to receive any trail commission on such assets. Further, the payments of trail commission on assets that are transferred from another distributor to your ARN Code shall be subject to us receiving a "Clearance Certificate" from the previous distributor and shall be subject to applicable rules. Please contact the AMC or its instructions for further details.
- Further, AMC reserves the right to revise the trail commission in case there is a change in regulation pertaining to scheme-related expenses.
- In case any assets under your ARN code are transferred to another distributor at the request of the investor, you shall not be entitled to receive any trail commission on such assets. Further, the payments of trail commission on assets that are transferred from another distributor to your ARN Code shall be subject to us receiving a "Clearance Certificate" from the previous distributor and shall be subject to applicable rules. Please contact the AMC or its instructions for further details.
- The distributors shall adhere to all applicable SEBI regulations, and more particularly to clause 6.7 of the SEBI Master Circular dated March 20, 2026, on the Code of Conduct and other guidelines issued by AMFI from time to time for mutual fund distributors and ensure that (i) no rebate is given to investors in any form and (ii) there is no splitting of applications for any benefit.
- As per the guidelines issued by the SEBI commission will be paid by the investor directly to his distributor/advisor based on his assessment of various factors, including the service rendered by the distributor/advisor.
- In terms of SEBI/AMFI circulars/guidelines, the Channel Partners shall submit to Groww Mutual Fund all account opening and transaction documentation, including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc., in respect of investors/transactions through Channel Partners. Further, the payment of commission shall be made by AMF depending on the documentation completion status. In terms of a SEBI directive, the Distributor / Advisor shall not take any irrevocable power of attorney from its clients in connection with investments in the schemes of Groww Mutual Fund, and the liability of the Distributor / Advisor shall not be limited and depend upon its failure to discharge its obligations.
- AMFI, in its video circular dated August 27, 2010, introduced Know Your Distributor (KYD) norms for mutual fund distributors with effect from September 1, 2010, which are similar to Know Your Client (KYC) norms for investors, requiring the distributors to submit identity proof, address, PAN, and bank account details with proof. KYD norms are applicable for fresh ARN registrations and ARN renewals effective September 1, 2010. The existing ARN holders were required to comply with these norms by March 31, 2011, failing which AMCs was mandated to suspend payment of commission till the distributors complied with the requirements. All the distributors/advisors are encouraged to complete the KYD requirements at the earliest. The KYD Forms and Process Note are available on the AMFI website, www.amfiindia.com.
- SEBI has communicated to all mutual funds/AMCs that any sales, marketing, promotional or other literature/material about the fund house products prepared by its distributors need to adhere and comply with the guidelines issued by SEBI with respect to the advertisement by Mutual Funds. It has further advised the AMCs to take suitable steps to put in place a mechanism for proactive oversight in this regard.
- With respect to clawback, the distributor shall raise a credit note for such a clawback amount within the deadline mentioned under the GST law.
- Distributors are required to raise an invoice in favour of "Groww Mutual Fund". The invoice should contain GMF GSTIN (27AAATI8720R1Z1) and will be addressed to "505 - 5th Floor, Tower 2B, One World Centre, Near Prabhadevi Railway Station, Lower Parel, Mumbai - 400013, Maharashtra". In case of unregistered distributors, GMF will have to calculate commissions under the reverse charge mechanism (if and whenever applicable) and deduct GST from the due commissions and deposit it with the treasury on the distributor's behalf. The GST, once deducted and paid to the government, will not be reimbursed to you on subsequent furnishing of GSTIN.

- The trail outlined as 'First Year' will be paid from the date of allotment of the units till the end of the 1st year from the date of allotment, provided the assets remain invested in the fund. Similarly, the second-year trail will be paid from the beginning of the second year, from the date of allotment of the units till the end of the 2nd year, provided the assets remain invested in the fund. The third year onwards trail will be paid from the beginning of the 3rd year from the date of the allotment till such time that the assets, to which the trail relates, remain invested in the fund. The trail payments will be made in each year as outlined above, provided that the Total Expense Ratio and/or commission payment from the relevant fund remain unchanged as applicable on the date of the commission structure and on the date of actual allotment of units for which the appropriate additional incentive (FYT / SYT / TYT onwards) is payable. The AMC
- GMF reserves the right to review these rates and make changes as appropriate, including in the event that the total expense ratio changes at a later date. The distributor may or may not be informed of any changes to the computation/payment of the trail.

Invesco Mutual Fund

Brokerage Structure for the period October 1st to 31st December 2026

Name	ADITYA BIRLA CAPITAL DIGITAL LIMITED	ARN-270149

Category	Name of the Fund	1st year			2nd & 3rd year			4th year onwards		
		Base Rate	GST	Total Trail % P.A	Base Rate	GST	Total Trail % P.A	Base Rate	GST	Total Trail % P.A
Equity	Invesco India Largecap Fund	0.71	0.12	0.84	0.67	0.12	0.79	0.63	0.11	0.74
	Invesco India Midcap Fund	0.63	0.11	0.74	0.59	0.10	0.70	0.55	0.10	0.65
	Invesco India Smallcap Fund	0.69	0.12	0.81	0.65	0.11	0.76	0.60	0.10	0.71
	Invesco India Focused Fund	0.70	0.12	0.82	0.65	0.11	0.77	0.61	0.11	0.72
	Invesco India Flexi Cap Fund	0.70	0.12	0.83	0.66	0.11	0.78	0.62	0.11	0.73
	Invesco India Multicap Fund	0.65	0.11	0.76	0.61	0.11	0.72	0.57	0.10	0.67
	Invesco India Business Cycle Fund	0.85	0.15	1.00	0.80	0.14	0.94	0.75	0.13	0.88
	Invesco India Large & Mid Cap Fund	0.61	0.11	0.72	0.57	0.10	0.68	0.54	0.09	0.63
	Invesco India Contra Fund	0.60	0.10	0.71	0.56	0.10	0.66	0.53	0.09	0.62
ELSS	Invesco India ELSS Tax Saver Fund	0.61	0.11	0.72	0.57	0.10	0.68	0.54	0.09	0.64
Thematic	Invesco India Manufacturing Fund	0.83	0.15	0.98	0.78	0.14	0.93	0.73	0.13	0.87
	Invesco India Consumption Fund	0.88	0.15	1.03	0.82	0.14	0.97	0.77	0.13	0.91
	Invesco India Technology Fund	0.85	0.15	1.01	0.80	0.14	0.95	0.75	0.13	0.89
	Invesco India Pharma and Healthcare Fund	1.10	0.20	1.30	1.10	0.20	1.30	1.06	0.19	1.25
	Invesco India Financial Services Fund	0.70	0.12	0.83	0.66	0.11	0.78	0.62	0.11	0.73
	Invesco India ESG Integration Strategy Fund	0.73	0.13	0.86	0.69	0.12	0.81	0.64	0.11	0.76
	Invesco India Infrastructure Fund	0.68	0.12	0.81	0.64	0.11	0.76	0.60	0.10	0.71
	Invesco India PSU Equity Fund	0.67	0.12	0.79	0.63	0.11	0.74	0.59	0.10	0.69
Hybrid	Invesco India Aggressive Hybrid Fund	0.84	0.15	0.99	0.79	0.14	0.93	0.74	0.13	0.87
	Invesco India Equity Savings Fund	0.84	0.15	0.99	0.79	0.14	0.93	0.74	0.13	0.87
	Invesco India Balanced Advantage Fund	0.71	0.12	0.84	0.67	0.12	0.79	0.63	0.11	0.74
	Invesco India Multi Asset Allocation Fund	0.68	0.12	0.80	0.64	0.11	0.75	0.60	0.10	0.70
International FoF	Invesco India - Invesco Global Consumer Trends FoF	0.49	0.08	0.58	0.46	0.08	0.55	0.44	0.07	0.51
	Invesco India - Invesco Global Equity Income FoF	0.22	0.04	0.27	0.22	0.03	0.26	0.20	0.03	0.24
	Invesco India - Invesco Pan European Equity FoF	0.19	0.03	0.22	0.18	0.03	0.21	0.17	0.03	0.20
	Invesco India - Invesco EQQQ Nasdaq-100 ETF FoF	0.12	0.02	0.14	0.11	0.02	0.13	0.10	0.01	0.12
Gold	Invesco India Gold Fund of Fund	0.24	0.04	0.29	0.23	0.04	0.27	0.21	0.03	0.25
Equity oriented	Invesco India Arbitrage Fund	0.36	0.06	0.43	0.34	0.06	0.41	0.32	0.05	0.38
	Invesco India Income Plus Arbitrage Active FoF	0.22	0.03	0.26	0.20	0.03	0.24	0.19	0.03	0.22
Overnight	Invesco India Overnight Fund	0.03	0.01	0.04	0.03	0.01	0.04	0.03	0.01	0.04
Liquid	Invesco India Liquid Fund	0.03	0.01	0.04	0.03	0.01	0.04	0.03	0.01	0.04
Debt	Invesco India Low Duration Fund	0.17	0.03	0.20	0.16	0.02	0.19	0.15	0.02	0.18
	Invesco India Short Duration Fund	0.38	0.06	0.45	0.36	0.06	0.42	0.33	0.06	0.39
	Invesco India Money Market Fund	0.14	0.02	0.17	0.14	0.02	0.16	0.13	0.02	0.15
	Invesco India Ultra Short Duration Fund	0.29	0.05	0.35	0.28	0.05	0.33	0.26	0.04	0.31
	Invesco India Corporate Bond Fund	0.22	0.03	0.26	0.20	0.03	0.24	0.19	0.03	0.22
	Invesco India Medium Duration Fund	0.46	0.08	0.55	0.43	0.07	0.51	0.41	0.07	0.48
	Invesco India Credit Risk Fund	0.64	0.11	0.76	0.61	0.10	0.72	0.57	0.10	0.67
	Invesco India Banking and PSU Fund	0.20	0.03	0.24	0.19	0.03	0.23	0.18	0.03	0.21
	Invesco India Nifty G-sec Jul 2027 Index Fund	0.07	0.01	0.09	0.07	0.01	0.08	0.06	0.01	0.08
	Invesco India Nifty G-sec Sep 2032 Index Fund	0.07	0.01	0.09	0.07	0.01	0.08	0.06	0.01	0.08
Gilt	Invesco India Gilt Fund	0.43	0.07	0.51	0.40	0.07	0.48	0.38	0.06	0.45
Index	Invesco India Nifty Bank Index Fund	0.33	0.05	0.39	0.31	0.05	0.36	0.29	0.05	0.34
	Invesco India Chemical Index Fund	0.40	0.07	0.47	0.40	0.07	0.47	0.40	0.07	0.47
	Invesco India Defence Index Fund	0.40	0.07	0.47	0.40	0.07	0.47	0.40	0.07	0.47
	Invesco India BSE Sensex Index Fund	0.27	0.04	0.32	0.25	0.04	0.30	0.24	0.04	0.28

Brokerage Terms & Conditions□

I. General□
1.The above brokerage structure is exclusive of GST and all other taxes/ levies as applicable from time to time. You are requested to comply with GST law by furnishing your GSTIN to AMFI unit of CAMS. Applicable GST will payable @ 18% or composite scheme rate to Eligible GST Registered Distributors, subject to Valid GST Invoice.□
2. Brokerage will be payable only to distributors empanelled with us and for applications logged under their respective ARN.□
3. This structure will supersede any existing brokerage structure for the period of October 1, 2026 to December 31, 2026□
4. The AMC reserves the right to amend/withdraw the above brokerage structure without assigning any reasons□
□
II. Regulatory□
1. The above-mentioned brokerage structure is applicable subject to provisions of SEBI regulations/AMFI Circulars as amended from time to time□
2. GST Treatment on Mutual Fund Distributor Commission (Effective 1st July 2026)□
"• The treatment of GST on distribution commission is being revised with effective from 1st July 2026. Under the revised framework, GST will be separate from the base commission payable to the distributors.
• Statutory levies such as GST will no longer be embedded in commission payouts
• GST will be paid/ reimbursed only after submission of valid tax invoice
• RTA will reconcile the tax invoice with GSTR 2B and differences, if any, shall be adjusted in the subsequent months payment.
• Non-GST registered distributors will not be eligible to receive GST. In absence of GST registration, only base commission will be paid."□
3. The above-mentioned brokerage structure for the October 1, 2026 to December 31, 2026 period is subject to any amendments as the AMC at it's sole discretion may carry out without any prior intimation or notification in response to any Regulatory changes/ clarifications in relation to load structure/expenses ratio/ commission/ incentive/ trail and payment of brokerage etc□
4. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same□
5. Vide SEBI circular dated November 28th, 2002 and AMFI's subsequent circulars, intermediaries are not entitled to commission/incentive on their own investment□
6. SEBI notification No. SEBI/LAD-NRO/GN/2018/51 dated December 13, 2018 (SEBI (Mutual Funds) (Fourth Amendment) Regulations, 2018 published in the Gazette of India Extraordinary Part III – Section 4 dated December 13, 2018), has amended Regulation 52, sub-regulation 6 of Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 in relation to Total Expense ratio of the schemes which has/shall result in changes in the Total Expense ratio of the schemes w.e.f. April 1, 2019 resulting in consequent changes in the trail commission of few schemes payable for future periods in respect of outstanding assets.□
7. Distributors shall be eligible to receive the additional commission for mobilizing investments from new women investors from Top-30 & B-30 cities & onboarding new individual investors from B-30 cities. Kindly refer the circular for more details. SEBI Circular HO/(83)2025-IMD-POD-I/I/52/2025□
□
Date : October 10, 2026□

Commission Structure (%) effective 1st Jul'26 till further notice							
Category	**Scheme Name**	**Scheme Code**	**Trail 1st yr**	**Trail 2nd yr**	**Trail 3rd Yr**	**Trail 4th Yr**	**Trail 5th Yr Onwards**
Equity Funds	Aditya Birla Sun Life Balanced Advantage Fund	BF	1.16	1.16	1.16	1.16	1.16
	Aditya Birla Sun Life Multi Asset Allocation Fund	AMAAF	1.15	1.15	1.15	1.15	1.15
	Aditya Birla Sun Life Multi-Cap Fund	MCF	1.14	1.14	1.14	1.14	1.14
	Aditya Birla Sun Life Flexi Cap Fund	AEF	0.99	0.99	0.99	0.99	0.99
	Aditya Birla Sun Life Large Cap Fund	AFEF	0.97	0.97	0.97	0.97	0.97
	Aditya Birla Sun Life Small Cap Fund	BLTS1	1.17	1.17	1.17	1.17	1.17
	Aditya Birla Sun Life Midcap Fund	BMF	1.14	1.14	1.14	1.14	1.14
	Aditya Birla Sun Life Large & Mid Cap Fund	BAF	1.15	1.15	1.15	1.15	1.15
	Aditya Birla Sun Life Focused Fund	BT100	1.14	1.14	1.14	1.14	1.14
	Aditya Birla Sun Life Value Fund	PVF	1.17	1.17	1.17	1.17	1.17
	Aditya Birla Sun Life Business Cycle Fund	ABBCF	1.30	1.30	1.30	1.30	1.30
	Aditya Birla Sun Life Consumption Fund	BIGF	1.16	1.16	1.16	1.16	1.16
	Aditya Birla Sun Life Digital India Fund	ANM	1.19	1.19	1.19	1.19	1.19
	Aditya Birla Sun Life Banking and Financial Services Fund	BAFS	1.22	1.22	1.22	1.22	1.22
	Aditya Birla Sun Life PSU Equity Fund	PSU	1.14	1.14	1.14	1.14	1.14
	Aditya Birla Sun Life Quant Fund	QUANT	1.30	1.30	1.30	1.30	1.30
	Aditya Birla Sun Life Pharma & Healthcare Fund	PHCF	1.43	1.43	1.43	1.43	1.43
	Aditya Birla Sun Life Conglomerate Fund	CONFN	1.33	1.33	1.33	1.33	1.33
Other Equity Funds	Aditya Birla Sun Life MNC Fund	BMNC	1.19	1.19	1.19	1.19	1.19
	Aditya Birla Sun Life Dividend Yield Fund	BDYP	1.33	1.33	1.33	1.33	1.33
	Aditya Birla Sun Life ESG Integration Strategy Fund	ESG	1.50	1.50	1.50	1.50	1.50
	Aditya Birla Sun Life Special Opportunities Fund	SOF	1.40	1.40	1.40	1.40	1.40
	Aditya Birla Sun Life Transportation and Logistics Fund	TPALF	1.36	1.36	1.36	1.36	1.36
	Aditya Birla Sun Life Infrastructure Fund	BIFS	1.37	1.37	1.37	1.37	1.37
	Aditya Birla Sun Life Manufacturing Equity Fund	MEF	1.35	1.35	1.35	1.35	1.35
Hybrid Funds	Aditya Birla Sun Life Regular Savings Fund	BMW25	1.16	1.16	1.16	1.16	1.16
	Aditya Birla Sun Life Equity Savings Fund	ESF	0.63	0.63	0.63	0.63	0.63
	Aditya Birla Sun Life Equity Hybrid '95 Fund	A95	1.14	1.14	1.14	1.14	1.14
Liquid Funds	Aditya Birla Sun Life Overnight Fund	BON	0.09	0.09	0.09	0.09	0.09
	Aditya Birla Sun Life Liquid Fund	BCPIP	0.20	0.20	0.20	0.20	0.20
	Aditya Birla Sun Life Money Manager Fund	BFRST	0.19	0.19	0.19	0.19	0.19
	Aditya Birla Sun Life Floating Rate Fund	BFRLT	0.24	0.24	0.24	0.24	0.24
	Aditya Birla Sun Life Savings Fund	BBPI	0.32	0.32	0.32	0.32	0.32
	Aditya Birla Sun Life Low Duration Fund	ACM	0.79	0.79	0.79	0.79	0.79

Debt Funds	Aditya Birla Sun Life Corporate Bond Fund	AIF	0.27	0.27	0.27	0.27	0.27
	Aditya Birla Sun Life Banking & PSU Debt Fund	ASTF	0.46	0.46	0.46	0.46	0.46
	Aditya Birla Sun Life Short Term Fund	BBIF	0.67	0.67	0.67	0.67	0.67
	Aditya Birla Sun Life Dynamic Bond Fund	BDBR	0.77	0.77	0.77	0.77	0.77
	Aditya Birla Sun Life Credit Risk Fund	CBF	0.98	0.98	0.98	0.98	0.98
	Aditya Birla Sun Life Medium Term Plan	BMTP	0.96	0.96	0.96	0.96	0.96
	Aditya Birla Sun Life Income Fund	BIPR	0.57	0.57	0.57	0.57	0.57
	Aditya Birla Sun Life Long Duration Fund	LDF	0.64	0.64	0.64	0.64	0.64
	Aditya Birla Sun Life Government Securities Fund	BGPF	0.63	0.63	0.63	0.63	0.63
Arbitrage Fund	Aditya Birla Sun Life Arbitrage Fund	BEAF	0.69	0.69	0.69	0.69	0.69
Solution Oriented Funds	Aditya Birla Sun Life Bal Bhavishya Yojna	ABBBY	1.43	1.43	1.43	1.43	1.43
	Aditya Birla Sun Life Retirement Fund - The 30s Plan	RF30	1.63	1.63	1.63	1.63	1.63
	Aditya Birla Sun Life Retirement Fund - The 40s Plan	RF40	1.64	1.64	1.64	1.64	1.64
	Aditya Birla Sun Life Retirement Fund - The 50s Plan	RF50	1.35	1.35	1.35	1.35	1.35
	Aditya Birla Sun Life Retirement Fund 'The 50s Plus - Debt Plan	RF50P	1.42	1.42	1.42	1.42	1.42
	Aditya Birla Sun Life ELSS Tax Saver Fund	ACTR	1.09	1.09	1.09	1.09	1.09
Equity Index Funds	Aditya Birla Sun Life Nifty 50 Index Fund	BIF	0.29	0.29	0.29	0.29	0.29
	Aditya Birla Sun Life Nifty 50 Equal Weight Index Fund	N50EW	0.52	0.52	0.52	0.52	0.52
	Aditya Birla Sun Life Nifty Next 50 Index Fund	NFN50	0.56	0.56	0.56	0.56	0.56
	Aditya Birla Sun Life Nifty Midcap 150 Index Fund	NM150	0.45	0.45	0.45	0.45	0.45
	Aditya Birla Sun Life BSE 500 QUALITY 50 INDEX FUND	QUATY	0.66	0.66	0.66	0.66	0.66
	Aditya Birla Sun Life BSE 500 MOMENTUM 50 INDEX FUND	MOMNT	0.65	0.65	0.65	0.65	0.65
	Aditya Birla Sun Life Nifty India Defence Index Fund	NIDIF	0.69	0.69	0.69	0.69	0.69
	Aditya Birla Sun Life BSE India Infrastructure Index Fund	BIISI	0.62	0.62	0.62	0.62	0.62
	Aditya Birla Sun Life Nifty Smallcap 50 Index Fund	NSC50	0.58	0.58	0.58	0.58	0.58
	Aditya Birla Sun Life NIFTY SDL Plus PSU Bond Sep 2026 60:40 Index Fund	NPSUB	0.16	0.16	0.16	0.16	0.16
	Aditya Birla Sun Life CRISIL IBX 60:40 SDL + AAA PSU - Apr 2027 Index Fund	CRI27	0.17	0.17	0.17	0.17	0.17
	Aditya Birla Sun Life Nifty SDL Apr 2027 Index Fund	NISD	0.29	0.29	0.29	0.29	0.29
	Aditya Birla Sun Life Nifty SDL Sep 2027 Index Fund	NSDLI	0.29	0.29	0.29	0.29	0.29
	Aditya Birla Sun Life CRISIL IBX Gilt Apr 2028 Index Fund	CSIGA	0.41	0.41	0.41	0.41	0.41
	Aditya Birla Sun Life CRISIL IBX 50:50 Gilt Plus SDL Apr 2028 Index Fund	CRIGP	0.15	0.15	0.15	0.15	0.15
	Aditya Birla Sun Life CRISIL IBX Gilt Apr 2029 Index Fund	CRIIG	0.22	0.22	0.22	0.22	0.22
	Aditya Birla Sun Life CRISIL IBX SDL Jun 2032 Index Fund	CRISJ	0.31	0.31	0.31	0.31	0.31
	Aditya Birla Sun Life CRISIL IBX Gilt June 2027 Index Fund	CSIGJ	0.25	0.25	0.25	0.25	0.25
	ADITYA BIRLA SUN LIFE CRISIL-IBX AAA NBFC-HFC INDEX SEP 2026 FUND	CSHFC	0.25	0.25	0.25	0.25	0.25
	ADITYA BIRLA SUN LIFE CRISIL-IBX AAA Financial Services INDEX SEP 2027 FUND	CIAFS	0.25	0.25	0.25	0.25	0.25
	Aditya Birla Sun Life CRISIL IBX Gilt April 2033 Index Fund	CSIIG	0.20	0.20	0.20	0.20	0.20

	Aditya Birla Sun Life CRISIL-IBX Financial Services 3 to 6 Months Debt Index Fund	CIFSM	0.22	0.22	0.22	0.22	0.22
	Aditya Birla Sun Life CRISIL-IBX Financial Services 9 to 12 Months Debt Index Fund	CIFSD	0.18	0.18	0.18	0.18	0.18
Fund of Funds	Aditya Birla Sun Life Gold Fund	GOLD	0.30	0.30	0.30	0.30	0.30
	Aditya Birla Sun Life Silver ETF Fund of Fund	FOFSI	0.32	0.32	0.32	0.32	0.32
	Aditya Birla Sun Life Multi-Asset Passive FOF	MIFOF	0.23	0.23	0.23	0.23	0.23
	Aditya Birla Sun Life Income Plus Arbitrage Active FOF	XAD	0.27	0.27	0.27	0.27	0.27
	Aditya Birla Sun Life Conservative Hybrid Active FOF	XFPCO	0.52	0.52	0.52	0.52	0.52
	Aditya Birla Sun Life Aggressive Hybrid Omni FOF	XFPPR	0.67	0.67	0.67	0.67	0.67
	Aditya Birla Sun Life Dynamic Asset Allocation Omni FOF	XFPAG	0.72	0.72	0.72	0.72	0.72
	Aditya Birla Sun Life Multi Asset Omni FOF	XAA	0.98	0.98	0.98	0.98	0.98
Global Funds	Aditya Birla Sun Life Global Emerging Opportunities Fund	XGC	0.61	0.61	0.61	0.61	0.61
	Aditya Birla Sun Life Global Excellence Equity Fund of Fund	GREF	0.71	0.71	0.71	0.71	0.71
	Aditya Birla Sun Life International Equity Fund	IEPA	1.38	1.38	1.38	1.38	1.38
	ABSL US Treasury 1_3 Year Bond ETF P FOF		0.05	0.05	0.05	0.05	0.05
	ABSL US Treasury 3_10 Year Bond ETF PFOF		0.05	0.05	0.05	0.05	0.05
	ABSL US EQUITY PASSIVE FOF		0.28	0.28	0.28	0.28	0.28

AXIS MUTUAL FUND

The RESPONSIBLE Mutual Fund

Brokerage Structure Effective from October 01, 2026 to December 31, 2026				
Name of the Scheme	Trail Year 1 (%)	Trail Year 2 (%)	Trail Year 3 (%)	Trail Year 4 onwards (%)
Equity Schemes/Hybrid Schemes /ELSS Schemes/FOF				
AXIS LARGE CAP FUND	0.72	0.72	0.72	0.64
AXIS FOCUSED FUND	0.81	0.81	0.81	0.76
AXIS FLEXI CAP FUND	0.81	0.81	0.81	0.76
AXIS MULTICAP FUND	0.85	0.85	0.85	0.79
AXIS MIDCAP FUND	0.72	0.72	0.72	0.64
AXIS SMALL CAP FUND	0.68	0.68	0.68	0.64
AXIS LARGE & MID CAP FUND	0.78	0.78	0.78	0.73
AXIS ESG INTEGRATION STRATEGY FUND	1.00	1.00	1.00	0.94
AXIS AGGRESSIVE HYBRID FUND	1.00	1.00	1.00	0.94
AXIS BALANCED ADVANTAGE FUND	0.91	0.91	0.91	0.85
AXIS CHILDREN'S FUND	0.97	0.97	0.97	0.91
AXIS EQUITY SAVINGS FUND	1.00	1.00	1.00	0.94
AXIS CONSERVATIVE HYBRID FUND	1.16	1.16	1.16	1.09
AXIS MULTI ASSET ALLOCATION FUND	0.91	0.91	0.91	0.85
AXIS ELSS TAX SAVER FUND	0.65	0.65	0.65	0.61
AXIS BUSINESS CYCLES FUND	0.91	0.91	0.91	0.85
AXIS GLOBAL EQUITY ALPHA FUND OF FUND	0.86	0.86	0.86	0.80
AXIS INNOVATION FUND	1.00	1.00	1.00	0.94
AXIS GREATER CHINA EQUITY FUND OF FUND	0.86	0.86	0.86	0.80
AXIS GLOBAL INNOVATION FUND OF FUND	0.86	0.86	0.86	0.80
AXIS MULTI FACTOR PASSIVE FOF	0.38	0.38	0.38	0.35
AXIS NASDAQ 100 FUND OF FUND	0.29	0.29	0.29	0.27
AXIS QUANT FUND	1.00	1.00	1.00	0.94
AXIS VALUE FUND	1.00	1.00	1.00	0.94
AXIS INDIA MANUFACTURING FUND	0.85	0.85	0.85	0.79
AXIS CONSUMPTION FUND	0.91	0.91	0.91	0.85
AXIS MOMENTUM FUND	1.00	1.00	1.00	0.94
AXIS SERVICES OPPORTUNITIES FUND	0.91	0.91	0.91	0.85
AXIS MULTI ASSET ACTIVE FOF	0.64	0.64	0.64	0.60
Arbitrage Scheme / Index Scheme				
AXIS ARBITRAGE FUND	0.55	0.55	0.55	0.50
AXIS NIFTY 100 INDEX FUND	0.51	0.51	0.51	0.48
AXIS NIFTY 50 INDEX FUND	0.20	0.20	0.20	0.18
AXIS NIFTY NEXT 50 INDEX FUND	0.54	0.54	0.54	0.50
AXIS NIFTY SMALLCAP 50 INDEX FUND	0.54	0.54	0.54	0.49
AXIS NIFTY MIDCAP 50 INDEX FUND	0.53	0.53	0.53	0.50
AXIS NIFTY IT INDEX FUND	0.54	0.54	0.54	0.50
AXIS BSE SENSEX INDEX FUND	0.38	0.38	0.38	0.35
AXIS NIFTY ENERGY INDEX FUND	0.56	0.56	0.56	0.53
AXIS BSE INDIA SECTOR LEADERS INDEX FUND	0.52	0.52	0.52	0.48
AXIS NIFTY BANK INDEX FUND	0.52	0.52	0.52	0.49
AXIS NIFTY INDIA DEFENCE INDEX FUND	0.56	0.56	0.56	0.53
AXIS NIFTY CAPITAL MARKETS INDEX FUND	0.56	0.56	0.56	0.53
AXIS NIFTY50 EQUAL WEIGHT INDEX FUND	0.56	0.56	0.56	0.53
AXIS NIFTY 500 INDEX FUND	0.57	0.57	0.57	0.53
AXIS NIFTY500 VALUE 50 INDEX FUND	0.54	0.54	0.54	0.49
AXIS NIFTY500 MOMENTUM 50 INDEX FUND	0.54	0.54	0.54	0.50
AXIS NIFTY500 QUALITY 50 INDEX FUND	0.54	0.54	0.54	0.50
AXIS NIFTY500 LOW VOLATILITY 50 INDEX FUND	0.53	0.53	0.53	0.50
Retirement Savings Scheme				
AXIS RETIREMENT FUND - AGGRESSIVE PLAN	1.13	1.13	1.13	1.06
AXIS RETIREMENT FUND - DYNAMIC PLAN	1.29	1.29	1.29	1.20
AXIS RETIREMENT FUND - CONSERVATIVE PLAN	1.13	1.13	1.13	1.06
Debt Scheme/Gilt Scheme/Liquid Scheme/Gold Fund				
AXIS GILT FUND	0.39	0.39	0.39	0.37
AXIS INCOME PLUS ARBITRAGE ACTIVE FOF	0.24	0.24	0.24	0.22
AXIS INCOME PLUS ARBITRAGE PASSIVE FOF	0.19	0.19	0.19	0.18
AXIS US TREASURY DYNAMIC BOND ETF FUND OF FUND	0.03	0.03	0.03	0.03
AXIS CRISIL IBX SDL MAY 2027 INDEX FUND	0.08	0.08	0.08	0.08
AXIS CRISIL IBX50:50 GILT PLUS SDL JUNE 2028 INDEX FUND	0.12	0.12	0.12	0.11
AXIS CRISIL IBX50:50 GILT PLUS SDL SEP 2027 INDEX FUND	0.16	0.16	0.16	0.15
AXIS CRISIL IBX AAA NBFC INDEX JUNE 2027 FUND	0.21	0.21	0.21	0.20
AXIS CRISIL-IBX FIN SER. 3-6 MONTHS DEBT INDEX FUND	0.10	0.10	0.10	0.09
AXIS DYNAMIC BOND FUND	0.29	0.29	0.29	0.27
AXIS MEDIUM TERM FUND	0.68	0.68	0.68	0.64
AXIS CREDIT RISK FUND	0.83	0.83	0.83	0.78
AXIS BANKING & PSU DEBT FUND	0.27	0.27	0.27	0.25
AXIS SHORT DURATION FUND	0.45	0.45	0.45	0.42
AXIS CORPORATE BOND FUND	0.47	0.47	0.47	0.44
AXIS ULTRA SHORT TO SHORT TERM FUND	0.29	0.29	0.29	0.27
AXIS ULTRA SHORT DURATION FUND	0.63	0.63	0.63	0.59
AXIS LONG DURATION FUND	0.36	0.36	0.36	0.34
AXIS FLOATER FUND	0.21	0.21	0.21	0.20
AXIS LIQUID FUND	0.10	0.10	0.10	0.09
AXIS OVERNIGHT FUND	0.04	0.04	0.04	0.04
AXIS MONEY MARKET FUND	0.13	0.13	0.13	0.12
AXIS GOLD FUND	0.21	0.21	0.21	0.19
AXIS SILVER FUND OF FUND	0.32	0.32	0.32	0.28
AXIS GOLD AND SILVER PASSIVE FOF	0.21	0.21	0.21	0.20

Baroda BNP PARIBAS MUTUAL FUND

LOAD & DISTRIBUTOR REMUNERATION STRUCTURE

Period : 1st Oct 2026 - 31st Dec 2026

Scheme Name Plan (For All Application Sizes)	Brokerage Applicable to T30 & B30 Cities					
	Trail First to Third Year (%) Annual Paid Monthly			Trail Fourth Year Onwards(%) Annual Paid Monthly		
	Total (p.a) Base+GST	Base	GST	Total (p.a) Base+GST	Base	GST
Baroda BNP Paribas Services Fund	1.80	1.53	0.28	1.64	1.39	0.25
Baroda BNP Paribas ESG Best-in-Class Strategy Fund	1.80	1.53	0.28	1.64	1.39	0.25
Baroda BNP Paribas Business Conglomerates Fund	1.79	1.52	0.27	1.64	1.39	0.25
Baroda BNP Paribas Health and Wellness Fund	1.93	1.64	0.29	1.76	1.50	0.27
Baroda BNP Paribas Energy Opportunities Fund	1.80	1.52	0.27	1.64	1.39	0.25
Baroda BNP Paribas Dividend Yield Fund	1.75	1.48	0.27	1.60	1.36	0.24
Baroda BNP Paribas Manufacturing Fund	1.50	1.27	0.23	1.34	1.13	0.20
Baroda BNP Paribas Innovation Fund	1.49	1.27	0.23	1.33	1.13	0.20
Baroda BNP Paribas Small Cap Fund	1.49	1.26	0.23	1.36	1.15	0.21
Baroda BNP Paribas Flexi Cap Fund	1.49	1.27	0.23	1.33	1.13	0.20
Baroda BNP Paribas Large Cap Fund	1.36	1.15	0.21	1.24	1.05	0.19
Baroda BNP Paribas Multi Cap Fund	1.35	1.15	0.21	1.24	1.05	0.19
Baroda BNP Paribas Large & Mid Cap Fund	1.49	1.26	0.23	1.36	1.15	0.21
Baroda BNP Paribas Mid Cap Fund	1.35	1.15	0.21	1.24	1.05	0.19
Baroda BNP Paribas Focused Fund	1.75	1.48	0.27	1.60	1.35	0.24
Baroda BNP Paribas Value Fund	1.50	1.27	0.23	1.34	1.13	0.20
Baroda BNP Paribas ELSS Tax Saver Fund	1.50	1.27	0.23	1.33	1.13	0.20
Baroda BNP Paribas India Consumption Fund	1.50	1.27	0.23	1.33	1.13	0.20
Baroda BNP Paribas Banking & Financial Services Fund	1.78	1.51	0.27	1.66	1.40	0.25
Baroda BNP Paribas Business Cycle Fund	1.75	1.48	0.27	1.60	1.35	0.24
Baroda BNP Paribas Aggressive Hybrid Fund	1.51	1.28	0.23	1.35	1.15	0.21
Baroda BNP Paribas Balanced Advantage Fund	1.29	1.09	0.20	1.18	1.00	0.18
Baroda BNP Paribas Equity Savings Fund	1.50	1.27	0.23	1.35	1.14	0.21
Baroda BNP Paribas Multi Asset Fund	1.52	1.29	0.23	1.36	1.15	0.21
Baroda BNP Paribas Retirement Fund	1.99	1.69	0.30	1.84	1.56	0.28
Baroda BNP Paribas Childrens Fund	1.98	1.68	0.30	1.84	1.56	0.28
Baroda BNP Paribas Arbitrage Fund	0.80	0.68	0.12	0.80	0.68	0.12
Baroda BNP Paribas Conservative Hybrid Fund	1.30	1.10	0.20	1.20	1.02	0.18
Baroda BNP Paribas Aqua Fund of Fund	1.05	0.89	0.16	0.90	0.76	0.14
Baroda BNP Paribas Overnight Fund	0.05	0.04	0.01	0.05	0.04	0.01
Baroda BNP Paribas Liquid Fund	0.07	0.06	0.01	0.07	0.06	0.01
Baroda BNP Paribas Ultra Short Term Fund (erstwhile known as Baroda BNP Paribas Ultra Short Duration Fund)	0.18	0.15	0.03	0.18	0.15	0.03
Baroda BNP Paribas Ultra Short to Short Term Fund (erstwhile known as Baroda BNP Paribas Low Duration Fund)	0.80	0.68	0.12	0.80	0.68	0.12
Baroda BNP Paribas Money Market Fund	0.14	0.12	0.02	0.14	0.12	0.02
Baroda BNP Paribas Short Term Fund (erstwhile known as Baroda BNP Paribas Short Duration Fund)	0.76	0.64	0.12	0.76	0.64	0.12
Baroda BNP Paribas Dynamic Term Fund (erstwhile known as Baroda BNP Paribas Dynamic Bond Fund)	1.25	1.06	0.19	1.25	1.06	0.19
Baroda BNP Paribas Corporate Bond Fund	0.25	0.21	0.04	0.25	0.21	0.04
Baroda BNP Paribas Gilt Fund	0.25	0.21	0.04	0.25	0.21	0.04
Baroda BNP Paribas Nifty SDL Dec 2028 Index Fund	0.30	0.25	0.05	0.30	0.25	0.05
Baroda BNP Paribas Nifty 50 Index Fund	0.40	0.34	0.06	0.30	0.25	0.05
Baroda BNP Paribas Nifty200 Momentum 30 Index Fund	0.70	0.59	0.11	0.70	0.59	0.11
Baroda BNP Paribas NIFTY Midcap 150 Index Fund	0.60	0.51	0.09	0.60	0.51	0.09
Baroda BNP Paribas Income plus Arbitrage Active FOF	0.18	0.15	0.03	0.18	0.15	0.03
Baroda BNP Paribas Multi Asset Active FOF	0.80	0.68	0.12	0.70	0.59	0.11
Baroda BNP Paribas Gold ETF FOF	0.40	0.34	0.06	0.35	0.30	0.05

Classified as Confidential

Baroda BNP Paribas MF Brokerage Terms & Conditions

1. The attached structure is valid only for the period mentioned above to the distributors to whom it is specifically communicated.

2. The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor. The Commission mentioned hereinabove is solely payable to AMFI / NISM certified distributors and can be changed by the AMC at its sole discretion without any prior intimation or notification.

3. In terms of SEBI/AMFI circulars/guidelines, the Channel Partners shall submit to the Mutual Fund all account opening and transaction documentation including Know Your Client, Power of Attorney (PoA), Account Opening Form, etc. in respect of investors/transactions through Channel Partner. Further, the payment of commission shall be made depending on the documentation completion status.

4. The said brokerage structure is based on the current TER permitted by SEBI, which is based on AUM slabs. Any change in TER caused either under the regulations or driven by material business consideration, may entail a change in the brokerage structure, including the annualized and long term trail. Such revised structure will be applicable to all future payments on old and new transactions with the date as may be communicated then. The same shall be binding on the distributors. Similarly, the current structure is based on AMFI's recent best practices guidelines with regards to commission payouts. Should there be any changes to the guidelines necessitating amendments to the extent desired by Baroda BNP Paribas MF, the structure would undergo change and the same will be communicated accordingly. The Distributor must reconcile their books regularly and notify AMC of any commission mismatch within 6 months of payment. If no dispute is raised within this timeframe, the commission paid is considered accepted as the final payable amount to the distributor

5. The total distributor commission shall be the aggregate of upfront commission (as maybe permissible by SEBI from time to time- currently only for SIP inflows to new to MF PAN numbers), Trail commission and additional trail by way of R & R spends (construed as additional trail), additional incentive, if any. The total commission shall not exceed the distributable TER as mentioned in the AMFI circular dated March 26, 2015 as maybe amended from time to time.

6. Commission will be paid out only after the distributor is empanelled with the AMC.

7.SIP/STP instalment brokerage rate prevalent at the time of trigger of instalment is applied and not the date of registration.

8. AMC reserves the right to clawback or withhold any future commission payments for various reasons including non/incorrect submission of GSTN details to AMC or for any liability, tax, interest, penalty, charges etc. arising on account of non-compliance of GST Laws, non-adherence to code of conduct laid down by AMFI or as per instructions of AMFI/SEBI.

9. The Commission rates (for new inflows effective April 1, 2026) shall be exclusive of GST.

10. GST Component on the above commission will be payable to Distributor only upon receipt of a valid tax invoice and matching the same with **GSTR-2B** (post reconciliation). Until this invoice is received, the payment of such GST amount will be on hold.

11. Any shortfall detected in the invoice details as per **GSTR-2B** vis-à-vis GST payment made by AMC / GST invoice submitted to AMC by MFD, shall be recovered from subsequent brokerage payouts.

12. Timeline for submission of GST invoices shall be upto the end of the subsequent quarter. (e.g. for the Jan- Mar period, the deadline will be **30th** June).

13. The distributor is responsible for discharge of his / her / its tax obligations. (**Baroda BNP Paribas Mutual Fund GST Number : 27AAATB0509R1ZL**)

14. Pursuant to SEBI circular no. HO/(83)2025-IMD-POD-1/I/152/2025 dated Nov 27, 2025, and HO/(83)2025-IMD-POD-1/I/2027/2026 dated Jan 07, 2026 on "Additional Incentives to distributors for onboarding new individual investors from B-30 cities and women investors" the said provisions shall be implemented w.e.f. 1st March 2026.

- Applicable only for the investments under Regular Plan.
- Applicable only to the Individual Investors (having "P" PAN including Sole Proprietorship, excluding MINOR investments).
  - ➢ New INDIVIDUAL Investors – Only from B-30 locations.
  - ➢ New WOMEN INDIVIDUAL investors – from both T30 and B30.
- Non-individual PANs including HUF will be excluded from the list of PANs.
- Additional commission shall be mandatory for all schemes of a mutual fund, except the following schemes:
  Exchange Traded Funds (ETFs); Fund of Funds (domestic) with more than 80% of Assets Under Management (AUM) invested in domestic funds; Schemes having duration requirement of less than one year: a) Overnight Fund; b) Liquid Fund; c) Ultra Short Duration Fund; and d) Low Duration Fund.

- B30 Investment Structure :

Investment Mode	Commission Structure
Lump Sum Investment	1% of the amount of the first application subject to a maximum of ₹2,000, provided the investor remains invested for a minimum period of one year
Systematic Investment Plan (SIP)	1% of the total investment made during the first year, subject to a maximum of ₹2,000.

- Distributors shall be eligible to receive additional commission for investments by women investors in cases where commission has not been claimed for the same woman.
- Distributors shall be eligible to receive the additional commission for mobilizing investments from new women investors from Top-30 cities and in cases where the commission for new investment from B-30 cities has not been claimed for the same woman investor/investment.
- Dual incentives for the same investor/investment shall not be permitted. The MFD will be eligible to receive the commission only once, for such PAN. Further, the incentive applicable for Choti SIP will also be considered and RTA will decide the applicability based on the incentive amount, whichever is higher.
- For more clarification, please refer the SEBI circular no. HO/(83)2025-IMD-POD-1/I/152/2025 dated 27th November 2025 and 7th January 2026.

DSP Mutual Fund						
Brokerage Period: From	**To**					
1st Oct 2026	**31st Dec 2026**					
Transaction Types:	**Lump Sum Purchases; Switch Ins, SIP/STP**					
Type of Brokerage	**Trail Brokerage**					
Location / Transaction Limit (Rs)	**Yr 1,2,3 Trail**	**GST on Yr 1,2,3 Trail**	**Total Yr 1,2,3 (Including GST)**	**Yr 4 & Onwards Trail**	**GST on Yr 4 & Onwards**	**Total Yr 4 & Onwards (Including GST)**
Hybrid						
DSP Aggressive Hybrid Fund	0.65%	0.12%	0.77%	0.57%	0.10%	0.67%
DSP Equity Savings Fund	0.59%	0.11%	0.70%	0.55%	0.10%	0.65%
DSP Conservative Hybrid Fund	0.59%	0.11%	0.70%	0.55%	0.10%	0.65%
DSP Dynamic Asset Allocation Fund	0.83%	0.15%	0.98%	0.75%	0.14%	0.89%
DSP Multi Asset Allocation Fund	0.58%	0.10%	0.68%	0.50%	0.09%	0.59%
Equity						
DSP Large and Mid Cap Fund	0.69%	0.12%	0.81%	0.61%	0.11%	0.72%
DSP Focused Fund	0.81%	0.14%	0.95%	0.72%	0.13%	0.85%
DSP Flexi Cap Fund	0.77%	0.14%	0.91%	0.69%	0.12%	0.81%
DSP Large Cap Fund	0.80%	0.14%	0.94%	0.71%	0.13%	0.84%
DSP India TIGER Fund	0.73%	0.13%	0.86%	0.65%	0.12%	0.77%
DSP Mid Cap Fund	0.67%	0.12%	0.79%	0.59%	0.11%	0.70%
DSP Small Cap Fund	0.63%	0.11%	0.74%	0.55%	0.10%	0.65%
DSP NRNE Fund	0.77%	0.14%	0.91%	0.69%	0.12%	0.81%
DSP Healthcare Fund	0.83%	0.15%	0.98%	0.75%	0.14%	0.89%
DSP Quant Fund	0.64%	0.11%	0.75%	0.59%	0.11%	0.70%
DSP Value Fund	0.85%	0.15%	1.00%	0.76%	0.14%	0.90%
DSP Multi Cap Fund	0.85%	0.15%	1.00%	0.76%	0.14%	0.90%
DSP Banking & Financial Services Fund	0.86%	0.15%	1.01%	0.77%	0.14%	0.91%
DSP Business Cycle Fund	0.86%	0.15%	1.01%	0.78%	0.14%	0.92%
Index Fund						
DSP Nifty 50 Equal Weight Index Fund	0.47%	0.08%	0.55%	0.47%	0.08%	0.55%
DSP Nifty 50 Index Fund	0.17%	0.03%	0.20%	0.17%	0.03%	0.20%
DSP Nifty Next 50 Index Fund	0.49%	0.09%	0.58%	0.41%	0.07%	0.48%
DSP Nifty Midcap 150 Quality 50 Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Nifty Smallcap250 Quality 50 Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Nifty SDL GSEC 2027	0.13%	0.02%	0.15%	0.13%	0.02%	0.15%
DSP Nifty SDL GSEC 2028	0.08%	0.02%	0.10%	0.08%	0.02%	0.10%
DSP Crisil SDL GSEC 2033	0.17%	0.03%	0.20%	0.17%	0.03%	0.20%
DSP Nifty Bank Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Nifty Top 10 Equal Weight Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Sensex Next 30 Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Nifty Pvt Bank Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Nifty IT Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Nifty Healthcare Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Nifty 500 Flexicap Quality 30 Index Fund	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
DSP Nifty Smallcap 250 Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Nifty Midcap 150 Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
DSP Nifty 500 Index Fund	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
ELSS (Section 80 C)						
DSP ELSS Tax Saver Fund	0.65%	0.12%	0.77%	0.57%	0.10%	0.67%
Fund Of Fund						
DSP Income Plus Arbitrage Omni FoF	0.17%	0.03%	0.20%	0.17%	0.03%	0.20%
DSP Global Innovation Overseas Equity Omni FoF	0.59%	0.11%	0.70%	0.55%	0.10%	0.65%
DSP US Specific Equity Omni FoF	0.68%	0.12%	0.80%	0.64%	0.11%	0.75%
DSP World Gold Mining Overseas Equity Omni FoF	0.42%	0.08%	0.50%	0.38%	0.07%	0.45%
DSP World Mining Overseas Equity Omni FoF	0.38%	0.07%	0.45%	0.34%	0.06%	0.40%
DSP Global Clean Energy Overseas Equity Omni FoF	0.38%	0.07%	0.45%	0.34%	0.06%	0.40%
DSP Gold ETF FoF	0.28%	0.05%	0.33%	0.28%	0.05%	0.33%
DSP US Specific Debt Passive FoF	0.03%	0.01%	0.04%	0.03%	0.01%	0.04%
DSP Silver ETF FoF	0.30%	0.05%	0.36%	0.30%	0.05%	0.36%
DSP Multi Asset Omni FoF	0.57%	0.10%	0.67%	0.49%	0.09%	0.58%
Arbitrage Fund						
DSP Arbitrage Fund	0.48%	0.09%	0.57%	0.48%	0.09%	0.57%
Fixed Income Schemes						
DSP Medium Term Fund	0.34%	0.06%	0.40%	0.34%	0.06%	0.40%
DSP Credit Risk Fund	0.51%	0.09%	0.60%	0.51%	0.09%	0.60%
DSP Banking and PSU Debt Fund	0.21%	0.04%	0.25%	0.21%	0.04%	0.25%
DSP Short Term Fund	0.47%	0.08%	0.55%	0.47%	0.08%	0.55%
DSP Dynamic Term Fund	0.47%	0.08%	0.55%	0.47%	0.08%	0.55%
DSP Gilt Fund	0.34%	0.06%	0.40%	0.34%	0.06%	0.40%
DSP 10 Year Constant Maturity Gilt Fund	0.17%	0.03%	0.20%	0.17%	0.03%	0.20%
DSP Ultra Short Term Fund	0.50%	0.09%	0.59%	0.50%	0.09%	0.59%
DSP Ultra Short to Short Term Fund	0.21%	0.04%	0.25%	0.21%	0.04%	0.25%
DSP Money Market Fund	0.17%	0.03%	0.20%	0.17%	0.03%	0.20%
DSP Floating Interest Rates Fund	0.21%	0.04%	0.25%	0.21%	0.04%	0.25%
DSP Corporate Bond Fund	0.21%	0.04%	0.25%	0.21%	0.04%	0.25%
DSP Liquid Fund	0.04%	0.01%	0.05%	0.04%	0.01%	0.05%
DSP Overnight Fund	0.04%	0.01%	0.05%	0.04%	0.01%	0.05%
DSP Financial Services Sectoral Debt Fund	0.17%	0.03%	0.20%	0.17%	0.03%	0.20%

Brokerage Notes

1) Brokerage rates mentioned above are applicable for all the purchases made from 1st Oct 2026 to 31st Dec 2026

2) Trail Brokerage: The trail brokerage is calculated on the basis of ‘Daily Average Assets' on the NAV. This is paid in arrears at the end of each month (unless specified otherwise).

3) Switches: Inter scheme switches will be treated as a normal purchase. Trail Brokerage will be paid on switches made between schemes (and not plans within the same scheme), which will be treated like a normal purchase as mentioned above.

4) Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP): In case of SIP / STP instalment brokerage rate prevalent at the time of trigger of instalment is applied and not the date of registration.

5) Any additional tie up rate offered will be applicable only for Lumsum transactions and not on Systematic (SIP/STP).

6) The Brokerage structure communicated for schemes of DSP Mutual Fund (DSPMF) from time-to-time will be exclusive of GST. GST shall be paid subject to submission of a valid tax invoice.

7) The proposed Brokerage structure is applicable for regular plan only under valid ARN codes. NO Brokerage/Commission (Trail, Special Brokerage incentive) will be payable on Direct Plans and transactions with Invalid ARN codes or if the ARNs is suspended / debarred or if the validity of ARN has expired.

8) If the Total Expense Ratio (TER) is reduced due to regulatory changes, changes in AUM as per SEBI slabs, management decisions, or a reduction in TER of underlying funds in case of FoFs, the brokerage structure will be revised downward from the effective date of such change. This revision will apply to both existing and new investments.

9) Brokerage payment (all sort) will be made by the respective schemes of DSPMF. The clawback amount can be adjusted against any commission payments to the distributors, whether paid/incurred by DSPMF or DSPAM.

10) The Brokerage /Incentive structure mentioned hereinabove is solely payable to AMFI/NISM certified distributors of DSPAM. DSPAM and DSPMF shall not be responsible for any losses incurred by anyone due to change in the Brokerage structure. All distributors shall abide by the code of conduct and rules/regulations laid down by SEBI and AMFI. DSPAM and DSPMF will take disciplinary action against any distributor who is found violating these regulations/code of conduct.

For Edelweiss Asset Management Limited
Empanelled Distributors only

Edelweiss
Ideas create, values protect | MUTUAL FUND

Date: 01 October 2026
Structure Ref: PT

Dear Partner,

We are pleased to share the brokerage structure applicable for the quarter from 01 October 2026 to 31 December 2026. We value your continued partnership and look forward to your support for our funds.

Load and Brokerage Structure for 01-Oct-2026 to 31-Dec-2026

Scheme Name	Exit Load	Trail – Year 1	GST*	Total Trail Year 1	Trail – Year 2 Onwards	GST*	Total Trail Year 2 Onwards
Equity Funds - Long Only							
Edelweiss Flexi Cap Fund	Exit load of 1% if redeemed within 90 Days	0.97%	0.17%	1.14%	0.97%	0.17%	1.14%
Edelweiss Large & Mid Cap Fund	Exit load of 1% if redeemed within 90 Days	0.93%	0.17%	1.10%	0.93%	0.17%	1.10%
Edelweiss Large Cap Fund	Exit load of 1% if redeemed within 90 Days	1.06%	0.19%	1.25%	1.06%	0.19%	1.25%
Edelweiss ELSS Tax saver Fund	Nil, Subject to 3 Years Lock-in	1.27%	0.23%	1.50%	1.27%	0.23%	1.50%
Edelweiss Mid Cap Fund	Exit load of 1% if redeemed within 90 Days	0.72%	0.13%	0.85%	0.72%	0.13%	0.85%
Edelweiss Recently Listed IPO Fund	Exit load of 2% if redeemed within 6 months	0.89%	0.16%	1.05%	0.89%	0.16%	1.05%
Edelweiss Small Cap Fund	Exit load of 1% if redeemed within 90 Days	0.89%	0.16%	1.05%	0.89%	0.16%	1.05%
Edelweiss Focused Equity Fund	Exit load of 1% if redeemed within 90 Days	1.06%	0.19%	1.25%	1.06%	0.19%	1.25%
Edelweiss Multi cap Fund	Exit load of 1% if redeemed within 90 Days	1.02%	0.18%	1.20%	1.02%	0.18%	1.20%
Edelweiss Technology Fund	Exit load of 1% if redeemed within 90 Days	0.97%	0.17%	1.14%	0.97%	0.17%	1.14%
Edelweiss Business Cycle Fund	Exit load of 1% if redeemed within 90 Days	1.06%	0.19%	1.25%	1.06%	0.19%	1.25%
Edelweiss Consumption Fund	Exit load of 1% if redeemed within 90 Days	1.27%	0.23%	1.50%	1.27%	0.23%	1.50%
Edelweiss Financial Services Fund	Exit load of 1% if redeemed within 90 Days	1.40%	0.25%	1.65%	1.40%	0.25%	1.65%

For Edelweiss Asset Management Limited Empanelled Distributors only

Load and Brokerage Structure for 01-Oct-2026 to 31-Dec-2026

Scheme Name	Exit Load	Trail – Year 1	GST*	Total Trail Year 1	Trail – Year 2 Onwards	GST*	Total Trail Year 2 Onwards
Equity Funds – Index							
Edelweiss NIFTY Large Mid Cap 250 Index Fund	Nil	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
Edelweiss Nifty 50 Index Fund	Nil	0.34%	0.06%	0.40%	0.34%	0.06%	0.40%
Edelweiss Nifty 100 Quality 30 Index Fund	Nil	0.51%	0.09%	0.60%	0.51%	0.09%	0.60%
Edelweiss MSCI India Domestic & World Healthcare 45 Fund	Nil	0.51%	0.09%	0.60%	0.51%	0.09%	0.60%
Edelweiss Gold and Silver ETF Fund of Fund	Exit load of 0.10% if redeemed within 15 days, Nil	0.40%	0.07%	0.47%	0.40%	0.07%	0.47%
Edelweiss Silver ETF Fund of Fund	Exit load of 0.10% if redeemed within 15 Days, Nil	0.40%	0.07%	0.47%	0.40%	0.07%	0.47%
Edelweiss Gold ETF Fund of Fund	Exit load of 0.10% if redeemed within 15 Days, Nil	0.40%	0.07%	0.47%	0.40%	0.07%	0.47%
Edelweiss Nifty Midcap150 Momentum 50 Index Fund	Nil	0.51%	0.09%	0.60%	0.51%	0.09%	0.60%
Edelweiss Nifty Next 50 Index Fund	Nil	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
Edelweiss Nifty Small cap 250 Index Fund	Nil	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
Edelweiss Nifty Alpha Low Volatility 30 Index Fund	0.10% if redeemed/switched out within 30 days, thereafter Nil	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
Edelweiss Nifty500 Multicap Momentum Quality 50	0.10% if redeemed/switched out within 30 days, thereafter Nil	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
Edelweiss BSE Internet Economy Index Fund	0.10% if redeemed/switched out within 30 days, thereafter Nil	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
Nifty Large Midcap 250 Plus 8-13 Yr G Sec 70:30 Fund	Nil	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
Edelweiss Nifty REITs & Realty Index Fund	Nil	0.60%	0.11%	0.71%	0.60%	0.11%	0.71%

For Edelweiss Asset Management Limited
Empanelled Distributors only

Load and Brokerage Structure for 01-Oct-2026 to 31-Dec-2026

Scheme Name	Exit Load	Trail – Year 1	GST*	Total Trail Year 1	Trail – Year 2 Onwards	GST*	Total Trail Year 2 Onwards
Hybrid Funds							
Edelweiss Balance Advantage Fund	Nil for 10% of Units Allotted, For remaining units 1% on or before 90 days, thereafter nil.	0.85%	0.15%	1.00%	0.85%	0.15%	1.00%
Edelweiss Equity Savings Fund	Exit load of 0.25%, if redeemed within 30 days	0.85%	0.15%	1.00%	0.85%	0.15%	1.00%
Edelweiss Aggressive Hybrid Fund	Nil for 10% of Units Allotted, For remaining units 1% on or before 90 days, thereafter nil.	0.97%	0.17%	1.14%	0.97%	0.17%	1.14%
Edelweiss Multi Asset Omni Fund of Fund	Exit load of 1% if redeemed within 90 Days	1.19%	0.21%	1.40%	1.19%	0.21%	1.40%
International Fund of Funds							
Edelweiss ASEAN Equity Off-shore Fund	Exit load of 1% if redeemed within 90 Days	0.72%	0.13%	0.85%	0.72%	0.13%	0.85%
Edelweiss Europe Dynamic Equity Off-shore Fund	Exit load of 1% if redeemed within 90 Days	0.72%	0.13%	0.85%	0.72%	0.13%	0.85%
Edelweiss Emerging Markets Opportunities Equity Off-shore Fund	Exit load of 1% if redeemed within 90 Days	0.72%	0.13%	0.85%	0.72%	0.13%	0.85%
Edelweiss Greater China Equity Off-shore Fund	Exit load of 1% if redeemed within 90 Days	0.72%	0.13%	0.85%	0.72%	0.13%	0.85%
Edelweiss US Value Equity Offshore fund	Exit load of 1% if redeemed within 90 Days	0.72%	0.13%	0.85%	0.72%	0.13%	0.85%
Edelweiss US Technology Equity Fund of Fund	Exit load of 1% if redeemed within 90 Days	0.72%	0.13%	0.85%	0.72%	0.13%	0.85%
Hybrid – Low Volatility Funds							
Edelweiss Arbitrage Fund	Exit load of 0.25%, if redeemed within 15 days	0.55%	0.10%	0.65%	0.55%	0.10%	0.65%
Edelweiss Multi Asset Allocation Fund	Exit load of 0.25% if redeemed/switched out within 90 Days	0.30%	0.05%	0.35%	0.30%	0.05%	0.35%
Fixed Income Funds							
Edelweiss Money Market Fund	Nil	0.42%	0.08%	0.50%	0.42%	0.08%	0.50%
Edelweiss Gilt Fund	Nil	0.59%	0.11%	0.70%	0.59%	0.11%	0.70%
Edelweiss Ultra Short to Short Term Fund	Nil	0.65%	0.12%	0.77%	0.65%	0.12%	0.77%

For Edelweiss Asset Management Limited
Empanelled Distributors only

Load and Brokerage Structure for 01-Oct-2026 to 31-Dec-2026

Scheme Name	Exit Load	Trail – Year 1	GST*	Total Trail Year 1	Trail – Year 2 Onwards	GST*	Total Trail Year 2 Onwards
Edelweiss Banking and PSU Debt Fund	Nil	0.34%	0.06%	0.40%	0.34%	0.06%	0.40%
Edelweiss Ultra Short-Term Fund	Nil	0.40%	0.07%	0.47%	0.40%	0.07%	0.47%
Edelweiss Liquid Fund	If redeemed within- 0.0070% 1day, 0.0065% - 2days, 0.0060% - 3days, 0.0055% - 4days,0.0050% - 5 days, 0.0045% - 6 days	0.04%	0.01%	0.05%	0.04%	0.01%	0.05%
Edelweiss Overnight Fund	Nil	0.04%	0.01%	0.05%	0.04%	0.01%	0.05%
Fixed Income Funds – Index							
Edelweiss NIFTY PSU Bond Plus SDL Apr – 2027 50:50 Index Fund	Exit load of 0.15% if redeemed within 30 days	0.13%	0.02%	0.15%	0.13%	0.02%	0.15%
Edelweiss CRISIL IBX 50:50 Gilt Plus SDL June 2027 Index Fund	Exit load of 0.10% if redeemed within 30 days	0.13%	0.02%	0.15%	0.13%	0.02%	0.15%
Edelweiss CRISIL IBX 50:50 Gilt Plus SDL Sep 2028	Exit load of 0.10% if redeemed within 30 days	0.13%	0.02%	0.15%	0.13%	0.02%	0.15%
Edelweiss CRISIL IBX 50:50 Gilt Plus SDL April 2037 Index Fund	Exit load of 0.10% if redeemed within 30 days	0.13%	0.02%	0.15%	0.13%	0.02%	0.15%
Edelweiss CRISIL IBX AAA Financial Services Bond – Jan 2028 Index Fund	Exit load of 0.10% if redeemed within 30 days	0.13%	0.02%	0.15%	0.13%	0.02%	0.15%
Edelweiss CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund	Exit load of 0.10% if redeemed within 30 days	0.13%	0.02%	0.15%	0.13%	0.02%	0.15%
Edelweiss Income Plus Arbitrage Active Fund of Funds	Nil	0.20%	0.04%	0.24%	0.20%	0.04%	0.24%
Edelweiss CRISIL IBX 50:50 Gilt Plus SDL Short Duration Index Fund	Nil	0.30%	0.05%	0.35%	0.30%	0.05%	0.35%

We look forward to a long-term, mutually beneficial relationship.

Thank you,



Deepak Jain
Head – Sales

For Edelweiss Asset Management Limited
Empanelled Distributors only

Terms and Conditions

1. Brokerage and GST payout guidelines

a) **Brokerage Rates** – The brokerage rates mentioned above are exclusive of GST.

b) ***GST Calculation** – GST has been assumed at 18%.

c) **GST Eligibility** – GST will be payable over & above only to Mutual Fund Distributors (MFDs) who are registered under GST.

d) **GST Payment Requirement** – Payment of GST will be made only upon submission of a valid tax invoice by the MFD, in accordance with the timelines prescribed by the RTA/AMC.

e) **Compliance Requirement** – The invoice submitted must comply with applicable GST regulations and documentation requirements.

f) **Reconciliation Process** – The RTA/AMC will periodically reconcile the GST paid based on invoices submitted by the MFDs with the corresponding entries reflected in **Edelweiss Mutual Fund's GSTR-2B.**

g) **Mismatch / Shortfall Adjustment** – In case of any shortfall or mismatch between the invoice details and **GSTR-2B,** against the GST already paid by the AMC, the difference amount will be recovered from the distributor's applicable brokerage in subsequent months.

h) All commission shall be paid as Trail only and on monthly basis.

i) Exit loads mentioned herein are subject to change.

2. Edelweiss Asset Management Limited reserves the right to change the brokerage structure without any prior intimation.

3. Please read the SAI, SID & Addendum of respective schemes carefully to confirm scheme details.

4. The brokerage / commission / remuneration/incentive structure is subject to the terms and conditions mentioned in the Distributor's Agreement and / or the Empanelment Form, as may be amended from time to time including any regulatory modifications thereof.

5. Distributor will disclose to the Investor that no entry load will be charged for Purchase / additional purchase / switch-in transactions, registration under systematic Investment Plans / Systematics Transfer Plans of Edelweiss Mutual Fund.

6. Distributor shall disclose to the Investor(s) all the brokerage / commission / remuneration / incentive (in the form of trail commission or any other mode) for the different competing Schemes from amongst which the Scheme of Edelweiss Mutual Fund is recommended to the Investor(s).

7. Decision of AMC pertaining to brokerage calculation and other matters pertaining thereto shall be final & binding.

8. On change of distributor (ARN Code) and on transfer of AUM from one distributor (ARN Code) to another distributor (ARN Code), the trail commission in respect of transferred assets will not be paid to Old distributor (ARN Holder) as well as new distributor (ARN Holder).

- Note: As per the Know Your Distributor (KYD) norms introduced by AMFI, brokerage / commission will be paid only to such distributors who are KYD compliant Payment of brokerage /commission will be withheld if any distributor does not comply with the KYD requirement and the same will be released only after the distributor complies with the KYD requirement.

- For further details, please visit www.edelweissmf.com or www.amfiindia.com.

COMMISSION STRUCTURE - 01 July, 2026 to 30 September, 2026

Scheme Name	Category	Exit Load Period	Trail Excluding GST		Trail Including GST	
			Trail Year 1 to 3 - APM (p.a) **	Trail Year 4 Onwards - APM (p.a) **	Trail Year 1 to 3 - APM (p.a) ^^	Trail Year 4 Onwards - APM (p.a) ^^
HDFC Multi-Asset Active FOF	FOF	12 Months	0.636%	0.586%	0.750%	0.691%
HDFC Diversified Equity All Cap Active FOF		12 Months	0.678%	0.628%	0.800%	0.741%
Equity Schemes:						
HDFC MNC Fund #	Sectoral / Thematic Fund	12 Months	0.665%	0.615%	0.785%	0.726%
HDFC Consumption Fund #	Sectoral / Thematic Fund	1 Month	0.560%	0.510%	0.661%	0.602%
HDFC Pharma & Healthcare Fund #	Sectoral / Thematic Fund	1 Month	0.525%	0.475%	0.620%	0.561%
HDFC Transportation & Logistics Fund #	Sectoral / Thematic Fund	1 Month	0.560%	0.510%	0.661%	0.602%
HDFC Technology Fund #	Sectoral / Thematic Fund	1 Month	0.560%	0.510%	0.661%	0.602%
HDFC Infrastructure Fund #	Sectoral / Thematic Fund	1 Month	0.525%	0.475%	0.620%	0.561%
HDFC Housing Opportunities Fund #	Sectoral / Thematic Fund	1 Month	0.560%	0.510%	0.661%	0.602%
HDFC Innovation Fund #	Sectoral / Thematic Fund	1 Month	0.525%	0.475%	0.620%	0.561%
HDFC Banking and Financial Services Fund #	Sectoral / Thematic Fund	1 Month	0.525%	0.475%	0.620%	0.561%
HDFC Business Cycle Fund #	Sectoral / Thematic Fund	12 Months	0.525%	0.475%	0.620%	0.561%
HDFC Defence Fund	Sectoral / Thematic Fund	12 Months	0.490%	0.440%	0.578%	0.519%
HDFC Manufacturing Fund	Sectoral / Thematic Fund	1 Month	0.473%	0.423%	0.558%	0.499%
HDFC Flexi Cap Fund	Flexi Cap Fund	12 Months	0.340%	0.290%	0.401%	0.342%
HDFC Multi Cap Fund #	Multi Cap Fund	12 Months	0.455%	0.405%	0.537%	0.478%
HDFC Large Cap Fund	Large Cap Fund	12 Months	0.385%	0.335%	0.454%	0.395%
HDFC Large and Mid cap Fund #	Large & Mid Cap Fund	12 Months	0.420%	0.370%	0.496%	0.437%
HDFC Mid Cap Fund	Mid Cap Fund	12 Months	0.343%	0.293%	0.405%	0.346%
HDFC Small Cap Fund	Small Cap Fund	12 Months	0.385%	0.335%	0.454%	0.395%
HDFC Dividend Yield Fund #	Dividend Yield Fund	12 Months	0.490%	0.440%	0.578%	0.519%
HDFC Value Fund #	Value Fund	12 Months	0.490%	0.440%	0.578%	0.519%
HDFC Focused Fund	Focused Fund	12 Months	0.420%	0.370%	0.496%	0.437%
HDFC ELSS Tax Saver	ELSS	3 Years lock-in	0.455%	0.405%	0.537%	0.478%
Hybrid Schemes:						
HDFC Hybrid Debt Fund # #	Conservative Hybrid Fund	12 Months	0.480%	0.430%	0.566%	0.507%
HDFC Hybrid Equity Fund	Aggressive Hybrid Fund	12 Months	0.420%	0.370%	0.496%	0.437%
HDFC Balanced Advantage Fund	Balanced Advantage Fund	12 Months	0.343%	0.293%	0.405%	0.346%
HDFC Multi-Asset Allocation Fund	Multi Asset Allocation	12 Months	0.490%	0.440%	0.578%	0.519%
HDFC Arbitrage Fund	Arbitrage Fund	15 Days	0.339%	0.289%	0.400%	0.341%
HDFC Equity Savings Fund	Equity Savings Fund	1 Month	0.490%	0.440%	0.578%	0.519%
Solution Oriented Schemes:						
HDFC Retirement Savings Fund #	Retirement Fund	$	0.490%	0.440%	0.578%	0.519%
HDFC Children's Fund #	Children's Fund	$$	0.473%	0.423%	0.558%	0.499%
Other Schemes:						
HDFC Nifty 50 Index Fund	Index	3 days	0.127%	0.085%	0.150%	0.100%
HDFC BSE Sensex Index Fund		3 days	0.127%	0.085%	0.150%	0.100%
HDFC Nifty Next 50 Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC Nifty50 Equal Weight Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC Nifty 100 Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC Nifty100 Equal Weight Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC Nifty Midcap 150 Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC Nifty Smallcap 250 Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC BSE 500 Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC NIFTY200 Momentum 30 Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC NIFTY Realty Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC NIFTY100 Low Volatility 30 Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC Nifty500 Multicap 50-25-25 Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC Nifty LargeMidcap 250 Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC Nifty India Digital Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC Nifty100 Quality 30 Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC Nifty Top 20 Equal Weight Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC BSE India Sector Leaders Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC Nifty India Consumption Index Fund		NIL	0.254%	0.212%	0.300%	0.250%
HDFC Nifty G-Sec Dec 2026 Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC Nifty G-Sec Jul 2031 Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC Nifty G-Sec Jun 2027 Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC Nifty G-Sec Sep 2032 V1 Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC NIFTY G-Sec Apr 2029 Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC NIFTY G-Sec Jun 2036 Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC Nifty SDL Oct 2026 Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC Nifty SDL Plus G-Sec Jun 2027 40:60 Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC CRISIL-IBX Financial Services 3-6 Months Debt Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC CRISIL-IBX Financial Services 9-12 Months Debt Index Fund		NIL	0.127%	0.127%	0.150%	0.150%
HDFC Income Plus Arbitrage Active FOF	FOF	NIL	0.169%	0.169%	0.200%	0.200%
HDFC Income Plus Arbitrage Omni FOF		18 Months	0.254%	0.254%	0.300%	0.300%
HDFC Silver ETF Fund of Fund		15 days	0.212%	0.212%	0.250%	0.250%
HDFC Gold ETF Fund of Fund		15 days	0.169%	0.169%	0.200%	0.200%
Debt Schemes:						
HDFC Overnight Fund	Overnight Fund	NIL	0.051%	0.051%	0.060%	0.060%
HDFC Liquid Fund	Liquid Fund	7 days	0.051%	0.051%	0.060%	0.060%
HDFC Ultra Short Term Fund	Ultra Short Duration Fund	NIL	0.212%	0.162%	0.250%	0.191%
HDFC Low Duration Fund	Low Duration Fund	NIL	0.381%	0.381%	0.450%	0.450%
HDFC Money Market Fund	Money Market Fund	NIL	0.085%	0.085%	0.100%	0.100%
HDFC Short Term Debt Fund	Short Duration Fund	NIL	0.212%	0.162%	0.250%	0.191%
HDFC Medium Term Debt Fund	Medium Duration Fund	NIL	0.424%	0.424%	0.500%	0.500%
HDFC Income Fund	Medium to Long Duration Fund	NIL	0.466%	0.466%	0.550%	0.550%
HDFC Long Duration Debt Fund	Long Duration Fund	NIL	0.212%	0.212%	0.250%	0.250%
HDFC Dynamic Debt Fund	Dynamic Bond Fund	NIL	0.466%	0.466%	0.550%	0.550%
HDFC Corporate Bond Fund	Corporate Bond Fund	NIL	0.169%	0.169%	0.200%	0.200%
HDFC Credit Risk Debt Fund	Credit Risk Fund	18 Months	0.424%	0.374%	0.500%	0.441%
HDFC Banking and PSU Debt Fund	Banking and PSU Fund	NIL	0.297%	0.247%	0.350%	0.291%
HDFC Gilt Fund	Gilt Fund	NIL	0.297%	0.297%	0.350%	0.350%
HDFC Floating Rate Debt Fund	Floater Fund	NIL	0.127%	0.127%	0.150%	0.150%

General terms and conditions :

APM - Annualised Payable Monthly

The above mentioned rates are applicable on Non-Systematic and Systematic (For all installments processed in the period of 01 July, 2026 to 30 September, 2026) transactions.

$' Lock-in is from the date of investment till the retirement age of investor (i.e. completion of 60 years) or at the end of 5 years from date of investment, whichever is earlier

$$' Lock-in is from the date of investment till the child attains age of 18 years or at the end of 5 years from date of investment, whichever is earlier

#' - Special Incentive : Annexure 1 & **'# #'** - Special Incentive : Annexure 2 attached seperatly.

* Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to Goods and Services Tax, Income Tax, SEBI/AMFI circulars etc.

* AMC reserves the right to change the brokerage/incentive without any prior intimation or notification at its sole discretion, and the Distributors shall not dispute the same. AMC shall not be responsible for any losses incurred due to changes in the brokerage/incentive structure.

* Refer KIM for minimum application amount

* The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor.

*** (**)- The commission rates mentioned above excludes GST. However, other applicable statutory/regulatory levies shall form part of the commission. Payment of GST on commission shall be released only upon receipt of valid tax invoices, which is matching with RTA records. |^^ Commission including GST is displayed only for illustration purpose. Actual GST on commission will be calculated seperatly and payment will be subject to AMFI Circular 135/BP/123/2025-26.**

* You are advised to abide by the code of conduct and/or rules/regulations laid down by SEBI and AMFI.

* Please refrain from offering brokerage to your sub-brokers, if any, at a rate higher than the brokerage as aforementioned.

* The AMC reserves the right to suspend the brokerage payable to you, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI and/or under the applicable law.

*** In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.**

*** Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

ICICI Prudential Mutual Fund Commission Structure October 2026					
	ARN-270149 Aditya Birla Capital Digital Limited	Commission Excluding			
FUND TYPE	SCHEME NAME	Trail 1st YR	Trail 2nd YR	Trail 3rd YR	Trail 4th YR
Equity	ICICI Prudential Active Momentum Fund	0.77%	0.77%	0.77%	0.77%
Equity	ICICI Prudential Banking & Financial Services Fund	0.65%	0.65%	0.65%	0.65%
Equity	ICICI Prudential Bharat Consumption Fund	0.90%	0.90%	0.90%	0.90%
Equity	ICICI Prudential Business Cycle Fund	0.67%	0.67%	0.67%	0.67%
Equity	ICICI Prudential Children's Fund	0.93%	0.93%	0.93%	0.93%
Equity	ICICI Prudential Commodities Fund	0.76%	0.76%	0.76%	0.76%
Equity	ICICI Prudential Conglomerate Fund	0.80%	0.80%	0.80%	0.80%
Equity	ICICI Prudential Dividend Yield Fund	0.74%	0.74%	0.74%	0.74%
Equity	ICICI Prudential ELSS - Tax Saver Fund	0.69%	0.69%	0.69%	0.69%
Equity	ICICI Prudential Energy Opportunities Fund	0.71%	0.71%	0.71%	0.71%
Equity	ICICI Prudential Equity Minimum Variance Fund	0.76%	0.76%	0.76%	0.76%
Equity	ICICI Prudential ESG Fund Exclusionary Strategy Fund	0.81%	0.81%	0.81%	0.81%
Equity	ICICI Prudential Exports & Services Fund	0.89%	0.89%	0.89%	0.89%
Equity	ICICI Prudential Flexi Cap Fund	0.65%	0.65%	0.65%	0.65%
Equity	ICICI Prudential FMCG Fund	0.75%	0.75%	0.75%	0.75%
Equity	ICICI Prudential Focused Fund	0.77%	0.77%	0.77%	0.77%
Equity	ICICI Prudential Healthcare Fund	0.81%	0.81%	0.81%	0.81%
Equity	ICICI Prudential Housing Opportunities Fund	0.80%	0.80%	0.80%	0.80%
Equity	ICICI Prudential India Opportunities Fund	0.55%	0.55%	0.55%	0.55%
Equity	ICICI Prudential Infrastructure Fund	0.69%	0.69%	0.69%	0.69%
Equity	ICICI Prudential Innovation Fund	0.77%	0.77%	0.77%	0.77%
Equity	ICICI Prudential Large & Mid Cap Fund	0.68%	0.68%	0.68%	0.68%
Equity	ICICI Prudential Large Cap Fund	0.54%	0.54%	0.54%	0.54%
Equity	ICICI Prudential Life Cycle Fund 2031	0.70%	0.70%	0.70%	0.70%
Equity	ICICI Prudential Life Cycle Fund 2036	0.70%	0.70%	0.70%	0.70%
Equity	ICICI Prudential Life Cycle Fund 2041	0.70%	0.70%	0.70%	0.70%
Equity	ICICI Prudential Manufacturing Fund	0.73%	0.73%	0.73%	0.73%
Equity	ICICI Prudential Mid Cap Fund	0.78%	0.78%	0.78%	0.78%
Equity	ICICI Prudential MNC Fund	0.83%	0.83%	0.83%	0.83%
Equity	ICICI Prudential Multi Cap Fund	0.70%	0.70%	0.70%	0.70%
Equity	ICICI Prudential PSU Equity Fund	0.70%	0.70%	0.70%	0.70%
Equity	ICICI Prudential Quality Fund	0.80%	0.80%	0.80%	0.80%
Equity	ICICI Prudential Quant Fund	0.47%	0.47%	0.47%	0.47%
Equity	ICICI Prudential Rural Opportunities Fund	0.64%	0.64%	0.64%	0.64%
Equity	ICICI Prudential Small Cap Fund	0.75%	0.75%	0.75%	0.75%
Equity	ICICI Prudential Technology Fund	0.65%	0.65%	0.65%	0.65%
Equity	ICICI Prudential Transportation & Logistics Fund	0.80%	0.80%	0.80%	0.80%
Equity	ICICI Prudential US Bluechip Fund	0.62%	0.62%	0.62%	0.62%
Equity	ICICI Prudential Value Fund	0.54%	0.54%	0.54%	0.54%
Hybrid	ICICI Prudential Aggressive Hybrid Fund	0.55%	0.55%	0.55%	0.55%
Hybrid	ICICI Prudential Arbitrage Fund	0.42%	0.42%	0.42%	0.42%
Hybrid	ICICI Prudential Balanced Advantage Fund	0.52%	0.52%	0.52%	0.52%
Hybrid	ICICI Prudential Balanced Hybrid Fund	0.85%	0.85%	0.85%	0.85%
Hybrid	ICICI Prudential Conservative Hybrid Fund	0.71%	0.71%	0.71%	0.71%
Hybrid	ICICI Prudential Equity Savings Fund	0.42%	0.42%	0.42%	0.42%
Hybrid	ICICI Prudential Multi Asset Allocation Fund	0.54%	0.54%	0.54%	0.54%
Retirement	ICICI Prudential Retirement Fund-Hybrid Aggressive Plan	0.84%	0.84%	0.84%	0.84%
Retirement	ICICI Prudential Retirement Fund-Hybrid Conservative Plan	0.83%	0.83%	0.83%	0.83%
Retirement	ICICI Prudential Retirement Fund-Pure Debt Plan	0.84%	0.84%	0.84%	0.84%
Retirement	ICICI Prudential Retirement Fund-Pure Equity Plan	0.84%	0.84%	0.84%	0.84%
Duration	ICICI Prudential 10 year Constant Maturity Gilt Fund	0.08%	0.08%	0.08%	0.08%
Duration	ICICI Prudential Banking and PSU Debt Fund	0.27%	0.27%	0.27%	0.27%

Duration	ICICI Prudential Corporate Bond Fund	0.19%	0.19%	0.19%	0.19%
Duration	ICICI Prudential Credit Risk Fund	0.64%	0.64%	0.64%	0.64%
Duration	ICICI Prudential Dynamic Term Fund	0.56%	0.56%	0.56%	0.56%
Duration	ICICI Prudential Gilt Fund	0.43%	0.43%	0.43%	0.43%
Duration	ICICI Prudential Long Term Fund	0.28%	0.28%	0.28%	0.28%
Duration	ICICI Prudential Medium Term Fund	0.55%	0.55%	0.55%	0.55%
Duration	ICICI Prudential Medium to Long Term Fund	0.46%	0.46%	0.46%	0.46%
Duration	ICICI Prudential Short Term Fund	0.48%	0.48%	0.48%	0.48%
FOF	ICICI Prudential Aggressive Hybrid Active FOF	0.80%	0.80%	0.80%	0.80%
FOF	ICICI Prudential BSE 500 ETF FOF	0.49%	0.49%	0.49%	0.49%
FOF	ICICI Prudential Diversified Debt Strategy Active FOF	0.11%	0.11%	0.11%	0.11%
FOF	ICICI Prudential Diversified Equity All Cap Active FOF	0.58%	0.58%	0.58%	0.58%
FOF	ICICI Prudential Diversified Equity All Cap Omni FOF	0.19%	0.19%	0.19%	0.19%
FOF	ICICI Prudential Dynamic Asset Allocation Active FOF	0.71%	0.71%	0.71%	0.71%
FOF	ICICI Prudential Dynamic Asset Allocation Passive FOF	0.14%	0.14%	0.14%	0.14%
FOF	ICICI Prudential Global Advantage Fund (FOF)	0.38%	0.38%	0.38%	0.38%
FOF	ICICI Prudential Global Stable Equity Fund (FOF)	0.39%	0.39%	0.39%	0.39%
FOF	ICICI Prudential Gold ETF FOF	0.62%	0.62%	0.62%	0.62%
FOF	ICICI Prudential Income Plus Arbitrage Omni FOF	0.16%	0.16%	0.16%	0.16%
FOF	ICICI Prudential Multi Sector Passive FOF	0.37%	0.37%	0.37%	0.37%
FOF	ICICI Prudential Multi-Asset Active FOF	0.70%	0.70%	0.70%	0.70%
FOF	ICICI Prudential Nifty 100 Low Volatility 30 ETF FOF	0.71%	0.71%	0.71%	0.71%
FOF	ICICI Prudential Nifty Alpha Low - Volatility 30 ETF FOF	0.63%	0.63%	0.63%	0.63%
FOF	ICICI Prudential Passive Multi-Asset Fund of Funds	0.38%	0.38%	0.38%	0.38%
FOF	ICICI Prudential Silver ETF FOF	0.54%	0.54%	0.54%	0.54%
FOF	ICICI Prudential Strategic Metal and Energy Equity Fund of Fund	0.09%	0.09%	0.09%	0.09%
Ultra Liquid	ICICI Prudential Floating Interest Rates Fund	0.43%	0.43%	0.43%	0.43%
Ultra Liquid	ICICI Prudential Ultra Short Term Fund	0.24%	0.24%	0.24%	0.24%
Ultra Liquid	ICICI Prudential Ultra Short to Short Term Fund	0.12%	0.12%	0.12%	0.12%
Liquid	ICICI Prudential Liquid Plan	0.08%	0.08%	0.08%	0.08%
Liquid	ICICI Prudential Money Market Fund	0.09%	0.09%	0.09%	0.09%
Liquid	ICICI Prudential Overnight Fund	0.05%	0.05%	0.05%	0.05%
ETF / Index	ICICI Prudential BSE Sensex Index Fund	0.13%	0.13%	0.13%	0.13%
ETF / Index	ICICI Prudential CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	0.07%	0.07%	0.07%	0.07%
ETF / Index	ICICI Prudential NASDAQ 100 Index Fund	0.59%	0.59%	0.59%	0.59%
ETF / Index	ICICI Prudential Nifty 200 Momentum 30 Index Fund	0.75%	0.75%	0.75%	0.75%
ETF / Index	ICICI Prudential Nifty 50 Equal Weight Index Fund	0.75%	0.75%	0.75%	0.75%
ETF / Index	ICICI Prudential Nifty 50 Index Fund	0.25%	0.25%	0.25%	0.25%
ETF / Index	ICICI Prudential Nifty 500 Index Fund	0.50%	0.50%	0.50%	0.50%
ETF / Index	ICICI Prudential Nifty Auto Index Fund	0.60%	0.60%	0.60%	0.60%
ETF / Index	ICICI Prudential Nifty Bank Index Fund	0.52%	0.52%	0.52%	0.52%
ETF / Index	ICICI Prudential Nifty EV & New Age Automotive ETF FOF	0.25%	0.25%	0.25%	0.25%
ETF / Index	ICICI Prudential Nifty G-Sec Dec 2030 Index Fund	0.20%	0.20%	0.20%	0.20%
ETF / Index	ICICI Prudential Nifty IT Index Fund	0.64%	0.64%	0.64%	0.64%
ETF / Index	ICICI Prudential Nifty LargeMidcap 250 Index Fund	0.45%	0.45%	0.45%	0.45%
ETF / Index	ICICI Prudential Nifty Midcap 150 Index Fund	0.73%	0.73%	0.73%	0.73%
ETF / Index	ICICI Prudential Nifty Next 50 Index Fund	0.45%	0.45%	0.45%	0.45%
ETF / Index	ICICI Prudential Nifty Pharma Index Fund	0.70%	0.70%	0.70%	0.70%
ETF / Index	ICICI Prudential Nifty Private Bank Index Fund	0.49%	0.49%	0.49%	0.49%
ETF / Index	ICICI Prudential Nifty PSU Bond Plus SDL Sep 2027 40:60 Index Fund	0.20%	0.20%	0.20%	0.20%
ETF / Index	ICICI Prudential Nifty SDL Dec 2028 Index Fund	0.17%	0.17%	0.17%	0.17%
ETF / Index	ICICI Prudential Nifty SDL Sep 2026 Index Fund	0.22%	0.22%	0.22%	0.22%
ETF / Index	ICICI Prudential Nifty SDL Sep 2027 Index Fund	0.16%	0.16%	0.16%	0.16%
ETF / Index	ICICI Prudential Nifty Smallcap 250 Index Fund	0.59%	0.59%	0.59%	0.59%
ETF / Index	ICICI Prudential Nifty Top 15 Equal Weight Index Fund	0.47%	0.47%	0.47%	0.47%
ETF / Index	ICICI Prudential Nifty200 Quality 30 Index Fund	0.41%	0.41%	0.41%	0.41%

ETF / Index	ICICI Prudential Nifty200 Value 30 Index Fund	0.56%	0.56%	0.56%	0.56%
ETF / Index	ICICI Prudential Nifty50 Value 20 Index Fund	0.34%	0.34%	0.34%	0.34%

New SIP/STP registered - Trail brokerage would be applicable as on Trade date / Installment date.

SIP-STP Applications - Trail brokerage would be same as normal purchase application as mentioned above.

For all Switches excluding Intra Scheme switch - Trail brokerage would be same as normal purchase application. In case of I

Terms: The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) &
of Additional Information (SAI) and shall be binding on the distributor. The Commission mentioned hereinabove is solely pa
AMFI/NISM certified distributors and can be changed by the AMC at its sole discretion without any prior intimation or notif
Commission rates mentioned above excludes Goods and Service Tax (GST). However, other applicable statutory/regulatory
form part of the commission. Payment of GST on commission shall be released only upon receipt of valid tax invoices, whic
matching with RTA records. The AMC shall not be responsible for any losses incurred by any one due to change in the Comr
structure. The Commission shall be subject to clawback provisions, as applicable. The Distributor should abide by the code
and rules/regulations laid down by SEBI and AMFI. Also, it is specifically mentioned that the Distributor will neither pass on

Investments in Specialized Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

GST
Trail 5th YR Onwards
0.77%
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Brokerage Structure

Distributor : ARN-270149/ ADITYA BIRLA CAPITAL DIGITAL LIMITED **for the Investment Period :** 01-Oct-2026 to 31-Dec-2026

Class	SEBI Scheme categorization	Scheme	Investment Period	Rate Type	All Assets	Base Commission Rate excluding GST					Commission Rate including GST (displayed for illustration purpose only)				
						1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards	1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards
INDEX	INDEX	Kotak Nifty Midcap 150 Momentum 50 Index Fund	01-Oct-2026 to 31-Dec-2026	FIXED	NO	0.53	0.53	0.53	0.53	0.53	0.63	0.63	0.63	0.63	0.63
INDEX		Kotak Nifty India Tourism Index Fund		FIXED	NO	0.52	0.52	0.52	0.52	0.52	0.61	0.61	0.61	0.61	0.61
INDEX		Kotak BSE PSU Index Fund		FIXED	NO	0.51	0.51	0.46	0.46	0.46	0.60	0.60	0.54	0.54	0.54
INDEX	INDEX	Kotak Nifty Midcap 50 Index fund		FIXED	NO	0.46	0.46	0.41	0.41	0.41	0.54	0.54	0.48	0.48	0.48
INDEX		Kotak Nifty Alpha 50 Index Fund		FIXED	NO	0.45	0.45	0.45	0.45	0.45	0.53	0.53	0.53	0.53	0.53
INDEX	INDEX	Kotak Nifty Alpha Low Volatility 30 Index Fund		FIXED	NO	0.45	0.45	0.45	0.45	0.45	0.53	0.53	0.53	0.53	0.53
INDEX		Kotak Nifty Top 10 Equal Weight Index Fund		FIXED	NO	0.45	0.45	0.45	0.45	0.45	0.53	0.53	0.53	0.53	0.53
INDEX		Kotak Nifty 50 Equal Weight Index Fund		FIXED	NO	0.40	0.40	0.40	0.40	0.40	0.47	0.47	0.47	0.47	0.47
INDEX		Kotak Nifty 100 Equal Weight Index Fund		FIXED	NO	0.39	0.39	0.39	0.39	0.39	0.46	0.46	0.46	0.46	0.46
INDEX	INDEX	Kotak NIFTY 100 Low Volatility 30 Index Fund		FIXED	NO	0.38	0.38	0.38	0.38	0.38	0.45	0.45	0.45	0.45	0.45
INDEX		Kotak Nifty Financial Services Ex-Bank Index Fund		FIXED	NO	0.37	0.37	0.37	0.37	0.37	0.44	0.44	0.44	0.44	0.44
INDEX		Kotak BSE Housing Index Fund		FIXED	NO	0.33	0.33	0.33	0.33	0.33	0.39	0.39	0.39	0.39	0.39
INDEX		Kotak Nifty Midcap 150 Index Fund		FIXED	NO	0.33	0.33	0.33	0.33	0.33	0.39	0.39	0.39	0.39	0.39
INDEX		Kotak Nifty Smallcap 250 Index Fund		FIXED	NO	0.33	0.33	0.33	0.33	0.33	0.39	0.39	0.39	0.39	0.39
INDEX	INDEX	KOTAK NIFTY SMALLCAP 50 INDEX FUND		FIXED	NO	0.31	0.31	0.31	0.31	0.31	0.37	0.37	0.37	0.37	0.37
INDEX		Kotak Nifty Bank Index Fund		FIXED	NO	0.28	0.28	0.28	0.28	0.28	0.33	0.33	0.33	0.33	0.33
INDEX		Kotak Nifty 200 Quality 30 Index Fund		FIXED	NO	0.28	0.28	0.28	0.28	0.28	0.33	0.33	0.33	0.33	0.33
INDEX	INDEX	Kotak Nifty 500 Momentum 50 Index Fund		FIXED	NO	0.27	0.27	0.27	0.27	0.27	0.32	0.32	0.32	0.32	0.32
INDEX		Kotak Nifty 200 Momentum 30 Index Fund		FIXED	NO	0.26	0.26	0.26	0.26	0.26	0.31	0.31	0.31	0.31	0.31
INDEX		Kotak Nifty200 Value 30 Index Fund		FIXED	NO	0.26	0.26	0.26	0.26	0.26	0.31	0.31	0.31	0.31	0.31
INDEX		Kotak Nifty Commodities Index Fund		FIXED	NO	0.18	0.18	0.18	0.18	0.18	0.21	0.21	0.21	0.21	0.21
INDEX		KOTAK CRISIL-IBX AAA FINANCIAL SERVICES INDEX SEP 2027 FUND		FIXED	NO	0.17	0.17	0.17	0.17	0.17	0.20	0.20	0.20	0.20	0.20
INDEX	INDEX	Kotak Nifty SDL Jul 2026 Index Fund		FIXED	NO	0.15	0.15	0.15	0.15	0.15	0.18	0.18	0.18	0.18	0.18
INDEX		Kotak Nifty SDL Jul 2033 Index Fund		FIXED	NO	0.15	0.15	0.15	0.15	0.15	0.18	0.18	0.18	0.18	0.18
INDEX		Kotak Nifty G-Sec July 2033 Index Fund		FIXED	NO	0.15	0.15	0.15	0.15	0.15	0.18	0.18	0.18	0.18	0.18
INDEX		KOTAK CRISIL-IBX FINANCIAL SERVICES 3-6 MONTHS DEBT INDEX FUND		FIXED	NO	0.15	0.15	0.15	0.15	0.15	0.18	0.18	0.18	0.18	0.18
INDEX		Kotak Nifty AAA Bond Financial Services Mar 2028 Index Fund		FIXED	NO	0.13	0.13	0.13	0.13	0.13	0.15	0.15	0.15	0.15	0.15
INDEX		Kotak BSE Sensex Index Fund		FIXED	NO	0.13	0.13	0.13	0.13	0.13	0.15	0.15	0.15	0.15	0.15
INDEX		KOTAK CRISIL-IBX AAA BOND FINANCIAL SERVICES INDEX DEC 2026 FUND		FIXED	NO	0.12	0.12	0.12	0.12	0.12	0.14	0.14	0.14	0.14	0.14
INDEX		KOTAK CRISIL-IBX FINANCIAL SERVICES 9 to 12 MONTHS DEBT INDEX FUND		FIXED	NO	0.12	0.12	0.12	0.12	0.12	0.14	0.14	0.14	0.14	0.14
EQUITY	Equity	Kotak Transportation & Logistics Fund		FIXED	NO	1.31	1.31	1.31	1.26	1.26	1.55	1.55	1.55	1.49	1.49

Perc- Percentage **Prop- Proportionate** **NC- No Clawback** **Thld(D)- Threshold Period(In Days)**

Brokerage Structure

Distributor : ARN-270149/ ADITYA BIRLA CAPITAL DIGITAL LIMITED **for the Investment Period :** 01-Oct-2026 to 31-Dec-2026

Class	SEBI Scheme categorization	Scheme	Investment Period	Rate Type	All Assets	Base Commission Rate excluding GST					Commission Rate including GST (displayed for illustration purpose only)				
						1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards	1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards
EQUITY	Equity	Kotak Healthcare Fund	01-Oct-2026 to 31-Dec-2026	FIXED	NO	1.30	1.30	1.30	0.95	0.95	1.53	1.53	1.53	1.12	1.12
EQUITY		Kotak Technology Fund		FIXED	NO	1.27	1.27	1.27	1.02	1.02	1.50	1.50	1.50	1.20	1.20
EQUITY		KOTAK Energy Opportunities Fund		FIXED	NO	1.25	1.15	1.15	1.00	1.00	1.48	1.36	1.36	1.18	1.18
EQUITY	Equity	Kotak ESG Exclusionary Strategy Fund		FIXED	NO	1.24	1.24	1.24	1.24	1.24	1.46	1.46	1.46	1.46	1.46
EQUITY		Kotak Banking and Financial Services Fund		FIXED	NO	1.22	1.22	1.22	1.22	1.22	1.44	1.44	1.44	1.44	1.44
EQUITY		Kotak Consumption Fund		FIXED	NO	1.19	1.19	1.19	0.85	0.85	1.40	1.40	1.40	1.00	1.00
EQUITY		KOTAK SERVICES FUND		FIXED	NO	1.16	1.02	1.02	0.85	0.85	1.37	1.20	1.20	1.00	1.00
EQUITY	Sectoral or Thematic Fund	Kotak Infrastructure & Economic Reform Fund		FIXED	NO	1.15	1.15	1.15	1.15	1.15	1.36	1.36	1.36	1.36	1.36
EQUITY	Equity	Kotak Manufacture In India Fund		FIXED	NO	1.13	1.13	1.13	0.93	0.93	1.33	1.33	1.33	1.10	1.10
EQUITY		Kotak Special Opportunities Fund		FIXED	NO	1.10	1.10	1.10	1.10	1.10	1.30	1.30	1.30	1.30	1.30
EQUITY		Kotak Business Cycle Fund		FIXED	NO	1.09	1.01	1.01	0.86	0.86	1.29	1.19	1.19	1.01	1.01
EQUITY		Kotak MNC Fund		FIXED	NO	1.08	1.08	1.08	1.08	1.08	1.27	1.27	1.27	1.27	1.27
EQUITY		Kotak Focused Fund		FIXED	NO	1.07	1.07	1.07	0.93	0.93	1.26	1.26	1.26	1.10	1.10
EQUITY		Kotak Pioneer Fund		FIXED	NO	1.06	1.06	1.06	1.06	1.06	1.25	1.25	1.25	1.25	1.25
EQUITY	Contra Fund	Kotak Contra Fund		FIXED	NO	1.04	1.04	1.04	1.04	1.04	1.23	1.23	1.23	1.23	1.23
EQUITY	ELSS	Kotak ELSS Tax Saver Fund		FIXED	NO	1.02	1.02	1.02	1.02	1.02	1.20	1.20	1.20	1.20	1.20
EQUITY	Equity	Kotak Rural Opportunities Fund		FIXED	NO	0.99	0.99	0.99	0.99	0.94	1.17	1.17	1.17	1.17	1.11
EQUITY	Large Cap Fund	Kotak Large Cap Fund		FIXED	NO	0.97	0.97	0.97	0.97	0.97	1.14	1.14	1.14	1.14	1.14
EQUITY	Equity Savings	Kotak Equity Savings Scheme		FIXED	NO	0.94	0.94	0.94	0.94	0.94	1.11	1.11	1.11	1.11	1.11
EQUITY	Small Cap Fund	Kotak Small Cap Fund		FIXED	NO	0.93	0.93	0.93	0.93	0.93	1.10	1.10	1.10	1.10	1.10
EQUITY	Equity	Kotak Multi Asset Allocation Fund		FIXED	NO	0.92	0.92	0.92	0.89	0.89	1.09	1.09	1.09	1.05	1.05
EQUITY		Kotak Dividend Yield Fund		FIXED	NO	0.92	0.92	0.92	0.87	0.87	1.09	1.09	1.09	1.03	1.03
EQUITY		Kotak Multicap Fund		FIXED	NO	0.90	0.90	0.90	0.86	0.86	1.06	1.06	1.06	1.01	1.01
EQUITY	Large and Mid Cap Fund	Kotak Large & Midcap Fund		FIXED	NO	0.87	0.87	0.87	0.87	0.87	1.03	1.03	1.03	1.03	1.03
EQUITY	Equity	Kotak Active Momentum Fund		FIXED	NO	0.83	0.83	0.83	0.83	0.83	0.98	0.98	0.98	0.98	0.98
EQUITY		Kotak Quant Fund		FIXED	NO	0.81	0.81	0.81	0.81	0.81	0.96	0.96	0.96	0.96	0.96
EQUITY		Kotak Flexicap Fund		FIXED	NO	0.77	0.77	0.77	0.77	0.77	0.91	0.91	0.91	0.91	0.91
EQUITY	Mid Cap Fund	Kotak Midcap Fund		FIXED	NO	0.75	0.75	0.75	0.75	0.75	0.89	0.89	0.89	0.89	0.89
EQUITY	Arbitrage Fund	Kotak Arbitrage Fund		FIXED	NO	0.51	0.51	0.51	0.51	0.51	0.60	0.60	0.60	0.60	0.60
EQUITY	Equity	Kotak Nifty Next 50 Index Fund		FIXED	NO	0.26	0.26	0.26	0.26	0.26	0.31	0.31	0.31	0.31	0.31
EQUITY		Kotak Nifty 50 Index Fund		FIXED	NO	0.15	0.15	0.15	0.15	0.15	0.18	0.18	0.18	0.18	0.18

Perc- Percentage **Prop- Proportionate** **NC- No Clawback** **Thld(D)- Threshold Period(In Days)**

Brokerage Structure

Distributor : ARN-270149/ ADITYA BIRLA CAPITAL DIGITAL LIMITED **for the Investment Period :** 01-Oct-2026 to 31-Dec-2026

Class	SEBI Scheme categorization	Scheme	Investment Period	Rate Type	All Assets	Base Commission Rate excluding GST					Commission Rate including GST (displayed for illustration purpose only)				
						1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards	1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards
HYBRID	Balanced Hybrid Fund	Kotak Aggressive Hybrid Fund	01-Oct-2026 to 31-Dec-2026	FIXED	NO	0.99	0.99	0.99	0.99	0.99	1.17	1.17	1.17	1.17	1.17
HYBRID	Conservative Hybrid Fund	Kotak Debt Hybrid		FIXED	NO	0.96	0.96	0.96	0.96	0.96	1.13	1.13	1.13	1.13	1.13
HYBRID	Dynamic Asset Allocation fund	Kotak Balanced Advantage Fund		FIXED	NO	0.93	0.93	0.93	0.93	0.93	1.10	1.10	1.10	1.10	1.10
DEBT	Medium to Long Term Duration Fund	Kotak Medium to Long Term Fund erstwhile Kotak Bond Fund		FIXED	NO	0.96	0.96	0.96	0.96	0.96	1.13	1.13	1.13	1.13	1.13
DEBT	Credit Risk Fund	Kotak Credit Risk Fund		FIXED	NO	0.86	0.86	0.86	0.86	0.86	1.01	1.01	1.01	1.01	1.01
DEBT	Medium Duration Fund	Kotak Medium Term Fund		FIXED	NO	0.85	0.85	0.85	0.85	0.85	1.00	1.00	1.00	1.00	1.00
DEBT	Gilt Fund	Kotak Gilt Investments Fund		FIXED	NO	0.83	0.83	0.83	0.83	0.83	0.98	0.98	0.98	0.98	0.98
DEBT	Short Duration Fund	Kotak Short Term Fund erstwhile Kotak Bond Short Term Fund		FIXED	NO	0.63	0.63	0.63	0.63	0.63	0.74	0.74	0.74	0.74	0.74
DEBT	Dynamic Bond	Kotak Dynamic Term Fund erstwhile Kotak Dynamic Bond Fund		FIXED	NO	0.63	0.63	0.63	0.63	0.63	0.74	0.74	0.74	0.74	0.74
DEBT	Low duration Fund	Kotak Ultra Short to Short Term Fund erstwhile Kotak Low Duration Fund		FIXED	NO	0.62	0.62	0.62	0.62	0.62	0.73	0.73	0.73	0.73	0.73
DEBT	Ultra short Duration Fund	Kotak Ultra Short Term Fund erstwhile Kotak Savings Fund		FIXED	NO	0.36	0.36	0.36	0.36	0.36	0.42	0.42	0.42	0.42	0.42
DEBT	Banking and PSU Fund	Kotak Banking and PSU Debt Fund		FIXED	NO	0.34	0.34	0.34	0.34	0.34	0.40	0.40	0.40	0.40	0.40
DEBT	Corporate Bond Fund	Kotak Corporate Bond Fund		FIXED	NO	0.30	0.30	0.30	0.30	0.30	0.35	0.35	0.35	0.35	0.35
DEBT	Debt	Kotak Floating Interest Rates Fund erstwhile Kotak Floating Rate Fund		FIXED	NO	0.24	0.24	0.24	0.24	0.24	0.28	0.28	0.28	0.28	0.28
DEBT		Kotak Long Term Fund erstwhile Kotak Long Duration Fund		FIXED	NO	0.15	0.15	0.15	0.15	0.15	0.18	0.18	0.18	0.18	0.18
DEBT		KOTAK NIFTY SDL PLUS AAA PSU BOND JUL 2028 60:40		FIXED	NO	0.14	0.14	0.14	0.14	0.14	0.17	0.17	0.17	0.17	0.17
DEBT	Money Market scheme	Kotak Money Market Scheme		FIXED	NO	0.14	0.14	0.14	0.14	0.14	0.17	0.17	0.17	0.17	0.17
DEBT	Debt	Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index		FIXED	NO	0.13	0.13	0.13	0.13	0.13	0.15	0.15	0.15	0.15	0.15
DEBT		Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index		FIXED	NO	0.13	0.13	0.13	0.13	0.13	0.15	0.15	0.15	0.15	0.15
DEBT	Liquid Fund	Kotak Liquid Fund		FIXED	NO	0.09	0.09	0.09	0.09	0.09	0.11	0.11	0.11	0.11	0.11
DEBT	Overnight Fund	Kotak Overnight Fund		FIXED	NO	0.06	0.06	0.06	0.06	0.06	0.07	0.07	0.07	0.07	0.07
FOF	FOF	Kotak Global Innovation Overseas Equity Omni FOF		FIXED	NO	0.80	0.80	0.80	0.70	0.70	0.94	0.94	0.94	0.83	0.83
FOF		Kotak International REIT Overseas Equity Omni FOF		FIXED	NO	0.77	0.77	0.77	0.77	0.77	0.91	0.91	0.91	0.91	0.91
FOF	Fund of Fund	Kotak Multi Asset Omni FOF		FIXED	NO	0.76	0.76	0.76	0.76	0.76	0.90	0.90	0.90	0.90	0.90
FOF		KOTAK DIVERSIFIED EQUITY ALL CAP OMNI FOF		FIXED	NO	0.75	0.75	0.75	0.75	0.75	0.89	0.89	0.89	0.89	0.89
FOF		Kotak Multi Asset Active FOF		FIXED	NO	0.62	0.62	0.62	0.62	0.62	0.73	0.73	0.73	0.73	0.73
FOF	FOF	Kotak Quality Overseas Equity Omni FOF		FIXED	NO	0.61	0.61	0.61	0.61	0.61	0.72	0.72	0.72	0.72	0.72
FOF		Kotak Silver ETF Fund of Fund		FIXED	NO	0.41	0.41	0.41	0.41	0.41	0.48	0.48	0.48	0.48	0.48
FOF		Kotak US Specific Equity Passive FOF		FIXED	NO	0.31	0.31	0.31	0.31	0.31	0.37	0.37	0.37	0.37	0.37
FOF	Fund of Fund	Kotak Gold Fund		FIXED	NO	0.27	0.27	0.27	0.27	0.27	0.32	0.32	0.32	0.32	0.32
FOF		Kotak Gold Silver Passive FOF		FIXED	NO	0.24	0.24	0.24	0.24	0.24	0.28	0.28	0.28	0.28	0.28

Perc- Percentage **Prop- Proportionate** **NC- No Clawback** **Thld(D)- Threshold Period(In Days)**

Brokerage Structure

Distributor : ARN-270149/ ADITYA BIRLA CAPITAL DIGITAL LIMITED **for the Investment Period :** 01-Oct-2026 to 31-Dec-2026

Class	SEBI Scheme categorization	Scheme	Investment Period	Rate Type	All Assets	Base Commission Rate excluding GST					Commission Rate including GST (displayed for illustration purpose only)				
						1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards	1st Year	2nd Year	3rd Year	4th Year	5th Year Onwards
FOF	Fund of Fund	Kotak Global Emerging Market Overseas Equity Omni FOF	01-Oct-2026 to 31-Dec-2026	FIXED	NO	0.19	0.19	0.19	0.19	0.19	0.22	0.22	0.22	0.22	0.22
FOF		Kotak Multi Factor Passive FOF		FIXED	NO	0.17	0.17	0.17	0.17	0.17	0.20	0.20	0.20	0.20	0.20
FOF	Debt	Kotak Income Plus Arbitrage Omni FOF		FIXED	NO	0.16	0.16	0.16	0.16	0.16	0.19	0.19	0.19	0.19	0.19

Perc- Percentage **Prop- Proportionate** **NC- No Clawback** **Thld(D)- Threshold Period(In Days)**

RATE CARD – GENERAL TERMS

i. Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to GST, Income Tax, etc.

ii. Valid applications under Regular Plan with ARN No mentioned in the broker code space will be considered for above brokerage structure.

iii. Persuant to the changes in SEBI MF regulations with effect from 1st April 2026, Brokerage/ Commission Rate displayed herein is Base Rate, i.e exclusive of GST. Distribution commission will be paid to the distributor at the Base Rate automatically by AMC. GST will be paid post receipt of valid GST Invoice by the RTA. The Invoice must be uploaded by distributors on the RTA platform.

   a. With respect to GST Registered Distributors, GST will be paid, post receipt of valid GST Invoice. The Invoice must be uploaded by the Distributor on the RTA platform. Distributors to ensure that the same is appropriately reflected in the fund GSTR- 2B. If there is any excess GST payment (difference between invoice submitted by MFD and GSTR-2B), it may be clawed back/ adjusted in the subsequent brokerage payment.
   b. With respect to Unregistered Distributors and Registered Composite Distributors, only the base brokerage (exclusive of GST) shall be paid.

Illustration of Brokerage Rates - Display of Base Rate (excluding GST) and Commission including GST

Scheme Name	Base Commission (excluding GST)	Commission including GST (Commission including GST = Base Commission x 118/100) **(displayed only for illustration)**
Scheme ABC	1.00	1.18
Scheme XYZ	0.50	0.59

iv. GST Registered Distributors will have to ensure that their GST details are updated at AMFI's end.

v. All Trail Brokerages will be calculated for every calendar month and will be paid out in the following month.

vi. This brokerage structure is applicable till further notice and is subject to change at the discretion of AMC/ Trustee.

vii. In case of any regulatory changes with respect to expense ratio, the past/ present brokerage structure may be reviewed by the AMC.

viii. For all switches, excluding intra-scheme switch transaction, trail brokerage would be same as brokerage applicable for normal purchase application. In case of intra-scheme switch transaction, brokerage rate prevalent for the said transaction before the switch, will be applicable

ix. The distribution commission for any switch from a regular plan of an existing scheme to a scheme during its NFO period will be the lower of the commissions offered under the two schemes involved in the switch transaction. However, this requirement of lower commission will not apply if the source scheme is a liquid fund or an overnight fund, provided that the investment in the liquid or overnight fund was not made through a switch from any other scheme within the preceding 30 calendar days.

x. With effect from 19th March 2025, an incentive of Rs. 500/- shall be provided to the Distributor/ Execution Only Platforms (EOPs) for procuring eligible Choti SIP investment from a New-to-industry investor. This incentive shall be over and above the trail commission payable by AMC to the distributor. This additional incentive shall be paid on completion of 24 instalments.

xi. With effect from 1st March 2026, additional incentive has been introduced for distributors onboarding new individual investors (new PAN) from B-30 cities and onboarding new women individual investors (new PAN) from both Top 30 and B-30 cities, at the mutual fund industry level. T-30 refers to the Top 30 cities provided by AMFI & B30 cities, refers to all the cities beyond the Top 30 Cities. Any Investments from cities/ pincode categories provided by AMFI will be eligible for brokerage payment as per T30 brokerage structure. In addition to this, NRI investments will be considered as T30 investments for the purpose of brokerage payment.

   a. Payment of this incentive will be applicable under all eligible schemes of the fund, except (a) Exchange Traded Funds (ETFs), (b) Fund of Funds (domestic) with more than 80% of Assets Under Management (AUM) invested in domestic funds, and (c) Schemes having duration requirement of less than one year, viz: Overnight Fund, Liquid Fund, Ultra Short Duration Fund, Low Duration Fund
   b. RTA will work on identifying new PANs to the industry as a monthly exercise. Of the identified new PANs, those from B-30 locations will be considered for incentive payment. In case of Women investor, RTA will identify basis the feed received from KRA. In this case, the restriction of B-30 will not be applied.
   c. The structure of such additional commission shall be as under:

Investment Mode	Commission Structure
Lump Sum Investment	1% of the amount of the first application subject to a maximum of ₹2000, provided the investor remains invested for a minimum period of one year
Systematic Investment Plan (SIP)	1% of the total investment made during the first year, subject to a maximum of ₹2000

   d. The additional incentive shall be paid after the period of completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realized during the year, will be considered for incentive amount at the end of the year. In case the SIP paused/ discontinued/ failed instalments or partial redemption in case of lumpsum/SIP investment, within 1 year, the incentive will be paid based on the amount available at the end of 1 year of such SIP.

xii. Dual incentives for the same investor/investment shall not be permitted.

xiii. SIP/ STP registered with effect from 1st April 2019 onwards will be on Trigger basis and not on registration basis.

xiv. In the event of any excess payment, such excess amount will be adjusted from future trail payments.

xv. No pass back, either directly or indirectly, shall be given by Distributors to the investors.
The AMC reserves the right to suspend the brokerage payable, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI.

xvi. AMC reserves the right to withhold the payment on account of non-adherence to regulatory guidelines, mis-selling, fraud, and non-adherence to code of conduct or any reason that AMC may deem fit.

xvii. Training sessions and programmes planned with your employees/ clients/ sub-brokers etc. shall be conducted with the written consent of Regional Heads/ Head of Sales prior to such activities

xviii. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.

xix. All communication with regards to rates changes/ modifications would be formally informed to you, only through kotakadvisorh@kotak.com or an email address with domain of camsonline.com. Any other mode of communication via verbal or email from any individual representative should not be considered Bonafide. Brokerage changes will be incorporated after consent from Regional Heads, Head of Sales.

Brokerage Structure for Schemes under Regular Plan of Mirae Asset Mutual Fund and Platinum SIF for ADITYA BIRLA CAPITAL DIGITAL LIMITED (ARN-270149)
Period : 01-Oct-2026 TO 31-Dec-2026

(For Load Structure please refer to the latest SID/SAI on our website www.miraeassetmf.co.in and platinumsif.miraeassetmf.co.in)

Asset Class	Scheme name	SIP Trail Fees	Non-SIP Trail Fees (Per Annum) Paid on Average Per Month			
			1st year	2nd year	3rd year	4th year & Onwards
Debt	Mirae Asset Banking and PSU Debt Fund	00.34 %	00.34 %	00.34 %	00.34 %	00.34 %
Debt	Mirae Asset Corporate Bond Fund	00.34 %	00.34 %	00.34 %	00.34 %	00.34 %
Debt	Mirae Asset CRISIL IBX Gilt Index – April 2033 Index Fund	00.21 %	00.21 %	00.21 %	00.21 %	00.21 %
Debt	Mirae Asset CRISIL-IBX Financial Services 9-12 Months Debt Index Fund	00.15 %	00.15 %	00.15 %	00.15 %	00.15 %
Debt	Mirae Asset Dynamic Term Fund	00.59 %	00.59 %	00.59 %	00.59 %	00.59 %
Debt	Mirae Asset Liquid Fund	00.08 %	00.08 %	00.08 %	00.08 %	00.08 %
Debt	Mirae Asset Long Term Fund	00.47 %	00.47 %	00.47 %	00.47 %	00.47 %
Debt	Mirae Asset Money Market Fund	00.25 %	00.25 %	00.25 %	00.25 %	00.25 %
Debt	Mirae Asset Nifty SDL Jun 2027 Index Fund	00.13 %	00.13 %	00.13 %	00.13 %	00.13 %
Debt	Mirae Asset Nifty SDL June 2028 Index Fund	00.25 %	00.25 %	00.25 %	00.25 %	00.25 %
Debt	Mirae Asset Nifty200 Momentum 30 Plus 8–13 yr G-Sec 7525 Index Fund	00.50 %	00.50 %	00.50 %	00.50 %	00.50 %
Debt	Mirae Asset Overnight Fund	00.08 %	00.08 %	00.08 %	00.08 %	00.08 %
Debt	Mirae Asset Short Term Fund	00.64 %	00.64 %	00.64 %	00.64 %	00.64 %
Debt	Mirae Asset Ultra Short to Short Term Fund	00.51 %	00.51 %	00.51 %	00.51 %	00.51 %
Debt	Mirae Asset Ultra Short-Term Fund	00.40 %	00.40 %	00.40 %	00.40 %	00.40 %
Equity	Mirae Asset Banking and Financial Services Fund	00.89 %	00.89 %	00.89 %	00.89 %	00.89 %
Equity	Mirae Asset BSE Information Technology Index Fund	00.50 %	00.50 %	00.50 %	00.50 %	00.50 %
Equity	Mirae Asset ELSS Tax Saver Fund	00.68 %	00.68 %	00.68 %	00.68 %	00.68 %
Equity	Mirae Asset Flexi Cap Fund	00.97 %	00.97 %	00.97 %	00.97 %	00.93 %
Equity	Mirae Asset Focused Fund	00.76 %	00.76 %	00.76 %	00.76 %	00.76 %
Equity	Mirae Asset Great Consumer Fund	00.93 %	00.93 %	00.93 %	00.93 %	00.93 %
Equity	Mirae Asset Healthcare Fund	00.93 %	00.93 %	00.93 %	00.93 %	00.93 %
Equity	Mirae Asset Infrastructure Fund	01.23 %	01.23 %	01.23 %	01.23 %	01.14 %
Equity	Mirae Asset Large & Midcap Fund	00.64 %	00.64 %	00.64 %	00.64 %	00.64 %
Equity	Mirae Asset Large Cap Fund	00.64 %	00.64 %	00.64 %	00.64 %	00.64 %
Equity	Mirae Asset Midcap fund	00.86 %	00.86 %	00.86 %	00.86 %	00.86 %
Equity	Mirae Asset Multicap Fund	00.97 %	00.97 %	00.97 %	00.97 %	00.85 %
Equity	Mirae Asset Nifty 50 Index Fund	00.42 %	00.42 %	00.42 %	00.42 %	00.42 %
Equity	Mirae Asset Nifty LargeMidcap 250 Index Fund	00.42 %	00.42 %	00.42 %	00.42 %	00.42 %
Equity	Mirae Asset Nifty Total Market Index Fund	00.42 %	00.42 %	00.42 %	00.42 %	00.42 %
Equity	MIRAE ASSET SMALL CAP FUND	01.06 %	01.06 %	01.06 %	01.06 %	00.93 %
Equity FOF	Mirae Asset BSE 200 Equal Weight ETF Fund of Fund	00.42 %	00.42 %	00.42 %	00.42 %	00.42 %
Equity FOF	Mirae Asset BSE India Defence ETF FOF	00.42 %	00.42 %	00.42 %	00.42 %	00.42 %
Equity FOF	Mirae Asset BSE Midcap 150 Momentum 30 ETF FOF	00.40 %	00.40 %	00.40 %	00.40 %	00.40 %
Equity FOF	Mirae Asset BSE Select IPO ETF Fund of Fund	00.42 %	00.42 %	00.42 %	00.42 %	00.42 %
Equity FOF	Mirae Asset Equity Allocator Fund of Fund	00.04 %	00.04 %	00.04 %	00.04 %	00.04 %

Equity FOF	Mirae Asset Global Electric & Autonomous Vehicles ETFs Fund of Fund	00.21 %	00.21 %	00.21 %	00.21 %	00.21 %
Equity FOF	Mirae Asset Global X Artificial Intelligence & Technology ETF Fund of Fund	00.08 %	00.08 %	00.08 %	00.08 %	00.08 %
Equity FOF	Mirae Asset Gold ETF Fund of Fund	00.42 %	00.42 %	00.42 %	00.42 %	00.42 %
Equity FOF	Mirae Asset Gold Silver Passive FOF	00.42 %	00.42 %	00.42 %	00.42 %	00.42 %
Equity FOF	Mirae Asset Hang Seng TECH ETF Fund of Fund	00.30 %	00.30 %	00.30 %	00.30 %	00.30 %
Equity FOF	Mirae Asset Income Plus Arbitrage Active FOF	00.17 %	00.17 %	00.17 %	00.17 %	00.17 %
Equity FOF	Mirae Asset Multi Factor Passive FOF	00.42 %	00.42 %	00.42 %	00.42 %	00.42 %
Equity FOF	Mirae Asset Nifty 100 ESG Sector Leaders Fund of Fund	00.30 %	00.30 %	00.30 %	00.30 %	00.30 %
Equity FOF	Mirae Asset Nifty India Manufacturing ETF Fund of Fund	00.30 %	00.30 %	00.30 %	00.30 %	00.30 %
Equity FOF	Mirae Asset Nifty India New Age Consumption ETF Fund of Fund	00.34 %	00.34 %	00.34 %	00.34 %	00.34 %
Equity FOF	Mirae Asset Nifty Metal ETF FOF	00.42 %	00.42 %	00.42 %	00.42 %	00.42 %
Equity FOF	Mirae Asset Nifty MidSmallcap400 Momentum Quality 100 ETF Fund of Fund	00.51 %	00.51 %	00.51 %	00.51 %	00.51 %
Equity FOF	Mirae Asset Nifty Smallcap 250 Momentum Quality 100 ETF Fund of Fund	00.51 %	00.51 %	00.51 %	00.51 %	00.51 %
Equity FOF	Mirae Asset Nifty200 Alpha 30 ETF Fund of Fund	00.51 %	00.51 %	00.51 %	00.51 %	00.51 %
Equity FOF	Mirae Asset NYSE FANG+ ETF Fund of Fund	00.30 %	00.30 %	00.30 %	00.30 %	00.30 %
Equity FOF	Mirae Asset S&P 500 Top 50 ETF Fund of Fund	00.30 %	00.30 %	00.30 %	00.30 %	00.30 %
Equity FOF	Mirae Asset Silver ETF FOF	00.42 %	00.42 %	00.42 %	00.42 %	00.42 %
Hybrid	Mirae Asset Aggressive Hybrid Fund	00.85 %	00.85 %	00.85 %	00.85 %	00.85 %
Hybrid	Mirae Asset Arbitrage Fund	00.55 %	00.55 %	00.55 %	00.55 %	00.55 %
Hybrid	Mirae Asset Balanced Advantage Fund	01.06 %	01.06 %	01.06 %	01.06 %	00.93 %
Hybrid	Mirae Asset Equity Savings Fund	00.76 %	00.76 %	00.76 %	00.76 %	00.76 %
Hybrid	Mirae Asset Multi Asset Allocation Fund	01.06 %	01.06 %	01.06 %	01.06 %	00.93 %
Hybrid	Platinum Hybrid Long-Short Fund	00.80 %	00.80 %	00.80 %	00.80 %	00.80 %

*Upfront Fee : Nil

Terms and Conditions:

1. Annualized commission including Trail Commission will be computed on monthly average AUM and paid monthly.
2. The AMC reserves the right to change the entire/part brokerage structure at any time, without prior notice in line with the limits prescribed in the Regulations and Circulars issued from time to time. The above commission structure supersedes all the previous commission structure(s) which were communicated prior to this date for this period if any.
3. All commissions mentioned shall be subject to SEBI (Mutual Funds) Regulations, 2026 and its circular thereon and must not exceed the Base Expense Ratio (BER) of Regular plan of the specified Schemes. In case of any breach of the terms and conditions, the brokerage paid shall be subjected to claw back appropriately by the AMC.
4. For latest load structure and Scheme Information Document (SIDs) / Investment Strategy Information Document (ISIDs) & Key Information Memorandum (KIMs) of respective schemes /Investment Strategies, Statement of Additional Information and Addendum's issued from time to time, please refer to our website https://www.miraeassetmf.co.in/downloads/forms / platinumsif.miraeassetmf.co.in
5. In accordance with the Clause 11.5.6 of SEBI Master Circular Dated March 20, 2026, the distributors shall disclose all commissions (in the form of trail commission or any other mode) payable to them for the different competing Schemes / Investment Strategies of various Mutual Funds / SIFs from amongst which the Scheme / Investment Strategy is being recommended to the investor. Distributors are advised to ensure compliance of the same.
6. Additional Incentives to distributors for onboarding new individual investors at Mutual Fund Industry level from B-30 cities and women investors (Effective 01 March 2026).
   Please refer SEBI circular dated 27th November 2025 read with SEBI circular dated January 07, 2026 / SEBI Master Circular dated March 20, 2026, regarding on Additional Incentives to distributors for onboarding new individual investors from B-30 cities and women investors. Dual incentives for the same Investor/investment shall not be permitted. To clarify, the investment received in the name of women investor from the B30 location and also satisfies the condition of Choti SIP, the MFD will be eligible only for one incentive commission, whichever is higher. Such additional incentive shall be paid after the period of completion of 1 year from the date of allotment of units and for Choti SIP the period will be 2 years. In case of SIP, the instalment amount realised during the year, will be considered for incentive amount at the end of the year.(This point is only valid for MF)
7. Brokerage rates mentioned above from 1st year onwards shall be treated as exclusive of GST, with applicable GST (currently 18%) payable separately only to distributors who are duly GST registered, have provided a valid GSTIN, and are compliant with return filing and invoicing requirements, subject to system validation done by the RTA. Distributors not registered under GST will be eligible to receive only the base brokerage without any GST component. This structure shall apply across all transactions, including existing AUM, trail commissions, and any clawbacks or reversals covering new assets acquired from 01st April 2026 and existing live assets as of 31st March 2026. The AMC reserves the right to revise the brokerage structure in line with regulatory or tax changes, and distributors shall be solely responsible for their GST compliance, including any liabilities, penalties, or notices arising therefrom.
8. For invoice generation and reporting, please visit https://dss.kfintech.com/dssweb/ . GST invoices are to be submitted latest by 15th of the month. Invoice can be uploaded using the online provision made available on the RTA website https://dss.kfintech.com/dssweb/Dashboard or by submitting the invoices to front offices of RTAs. MFDs should ensure that the invoice and GST amount as per invoice matches with those of RTA records.
9. GST-registered distributors are required to submit GST-Tax invoices to the RTA/AMC on or before the 15th of every month to enable processing and receipt of the GST refund by the end of the same month. Any GST-Tax invoices received after the 15th will be taken up for processing in the subsequent month's GST payment cycle. Please use our GST No. **27AACTM0203B1ZE** while filing GST.
10. Any excess GST payment by the AMC (difference between invoice submitted by MFD and GSTR-2B) will be clawed back / adjusted in the subsequent Commission payment.
11. Release of withheld Commission accrued up to 31st March 2026 no invoice is required to be submitted by distributors. Entire withheld amount shall be paid to distributors on fulfilment of regulatory compliance / AMC business rules. The GST related framework changes will be effective from the commission month of April 2026 payable in May 2026 onwards. (This point is only valid for MF)
12. For SIPs/STPs registered w.e.f. 01 April 2019 the brokerage rate will be on the basis of transaction instalment date. (This point is only valid for MF)

Mutual Fund investments are subject to market risks, read all scheme related documents carefully. Investments in Specialized Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk and market volatility. Please read all investment strategy related documents carefully before making the investment decision.

THE DISTRIBUTOR AGREES THAT SOURCING OF FUNDS FOR MIRAE ASSET MUTUAL FUND SCHEME(S) / PLATINUM SIF INVESTMENT STRATEGY(S) AFTER RECEIPT OF THIS BROKERAGE STRUCTURE INCLUDING THE ABOVE REFERRED TERMS AND CONDITIONS SHALL BE CONSTRUED AS AN AGREEMENT OF HIS/HER/ITS ACCEPTANCE TO THE TERMS AND CONDITIONS.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Mutual Fund Distributor Revenue Structure

Period: October 2026 – December 2026

ACTIVE FUNDs

Trail commission (in bps per annum)

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Upto 3 Years			Year 4 Onwards			Total 3 Year Payout		
	Trail	GST	Total	Trail	GST	Total	Trail	GST	Total
Motilal Oswal Large and Midcap Fund	75	14	89	75	14	89	225	42	267
Motilal Oswal Flexi Cap Fund	77	14	91	77	14	91	231	42	273
Motilal Oswal Multi Cap Fund	95	17	112	95	17	112	285	51	336
Motilal Oswal Focused Fund	100	18	118	100	18	118	300	54	354
Motilal Oswal Large Cap Fund	95	17	112	95	17	112	285	51	336
Motilal Oswal Midcap Fund	45	8	53	45	8	53	135	24	159
Motilal Oswal Small Cap Fund	85	15	100	85	15	100	255	45	300
Motilal Oswal ELSS Tax Saver Fund	85	15	100	85	15	100	255	45	300
Motilal Oswal Financial Services Fund	130	23	153	130	23	153	390	69	459
Motilal Oswal Contra Fund	130	23	153	130	23	153	390	69	459
Motilal Oswal Innovation Opportunities Fund	100	18	118	100	18	118	300	54	354
Motilal Oswal Manufacturing Fund	130	23	153	130	23	153	390	69	459
Motilal Oswal Digital India Fund	100	18	118	100	18	118	300	54	354
Motilal Oswal Balanced Advantage Fund	130	23	153	130	23	153	390	69	459
Motilal Oswal Infrastructure Fund	130	23	153	130	23	153	390	69	459
Motilal Oswal Services Fund	130	23	153	130	23	153	390	69	459
Motilal Oswal Consumption Fund	100	18	118	100	18	118	300	54	354
Motilal Oswal Business Cycle Fund	100	18	118	100	18	118	300	54	354
Motilal Oswal Quant Fund	10	2	12	10	2	12	30	6	36
Motilal Oswal Active Momentum Fund	10	2	12	10	2	12	30	6	36
Motilal Oswal Special Opportunities Fund	10	2	12	10	2	12	30	6	36
Motilal Oswal Quality Fund	10	2	12	10	2	12	30	6	36
Motilal Oswal Ultra Short Term Fund	80	14	94	80	14	94	240	42	282
Motilal Oswal Liquid Fund	15	3	18	15	3	18	45	9	54

ARBITRAGE FUND

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Till December 31, 2026			January 1, 2027 Onwards		
	Trail	GST	Total	Trail	GST	Total
Motilal Oswal Arbitrage Fund	90	16	106	50	9	59

Note – Effective January 1, 2027, all the assets in the Arbitrage Fund till December 31, 2026 will be repriced to 50 bps + GST.

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PASSIVE FUNDs

Trail commission (in bps per annum)

Transaction Type - Lump Sum Purchases; Switch in; SIP/STP

Scheme Name	Upto 3 Years			Year 4 Onwards			Total 3 Year Payout		
	Trail	GST	Total	Trail	GST	Total	Trail	GST	Total
Motilal Oswal Nifty Bank Index Fund	74	13	87	74	13	87	222	39	261
Motilal Oswal Nifty Midcap 150 Index Fund	73	13	86	73	13	86	219	39	258
Motilal Oswal Nifty 500 Index Fund	70	13	83	70	13	83	210	39	249
Motilal Oswal Nifty Smallcap 250 Index Fund	65	12	77	65	12	77	195	36	231
Motilal Oswal Nifty Next 50 Index Fund	65	12	77	65	12	77	195	36	231
Motilal Oswal Nifty 200 Momentum 30 Index Fund	64	12	76	64	12	76	192	36	228
Motilal Oswal BSE Low Volatility Index Fund	60	11	71	60	11	71	180	33	213
Motilal Oswal BSE Financials ex Bank 30 Index Fund	55	10	65	55	10	65	165	30	195
Motilal Oswal BSE Enhanced Value Index Fund	55	10	65	55	10	65	165	30	195
Motilal Oswal BSE Quality Index Fund	55	10	65	55	10	65	165	30	195
Motilal Oswal Nifty 500 Momentum 50 Index Fund	55	10	65	55	10	65	165	30	195
Motilal Oswal Nifty Capital Market Index Fund	50	9	59	50	9	59	150	27	177
Motilal Oswal BSE 1000 Index Fund	50	9	59	50	9	59	150	27	177
Motilal Oswal Diversified Equity Flexicap Passive FoFs	50	9	59	50	9	59	150	27	177
Motilal Oswal Multi Factor Passive Fund of Funds	50	9	59	50	9	59	150	27	177
Motilal Oswal BSE Midcap 150 Momentum 30 Index Fund	50	9	59	50	9	59	150	27	177
Motilal Oswal Nifty Microcap 250 Index Fund	45	8	53	45	8	53	135	24	159
Motilal Oswal Nifty India Defence Index Fund	45	8	53	45	8	53	135	24	159
Motilal Oswal BSE Clean Environment Index Fund	45	8	53	45	8	53	135	24	159
Motilal Oswal Nifty 50 Index Fund	40	7	47	40	7	47	120	21	141
Motilal Oswal Multi Asset Passive Fund of Fund	40	7	47	40	7	47	120	21	141
Motilal Oswal Asset Allocation Fund of Fund- Conservative	40	7	47	40	7	47	120	21	141
Motilal Oswal Nifty MidSmall Financial Services Index Fund	35	6	41	35	6	41	105	18	123
Motilal Oswal Nifty MidSmall India Consumption Index Fund	35	6	41	35	6	41	105	18	123
Motilal Oswal Nifty MidSmall Healthcare Index Fund	35	6	41	35	6	41	105	18	123
Motilal Oswal Nifty MidSmall IT and Telecom Index Fund	35	6	41	35	6	41	105	18	123
Motilal Oswal Developed Market Ex US ETFs FoFs	35	6	41	35	6	41	105	18	123
Motilal Oswal Gold and Silver Passive Fund of Funds	22	4	26	22	4	26	66	12	78
Motilal Oswal S&P 500 Index Fund	20	4	24	20	4	24	60	12	72
Motilal Oswal Nasdaq 100 Fund of Fund	20	4	24	20	4	24	60	12	72
Motilal Oswal 5 Year G-Sec Fund of Fund	7	1	8	7	1	8	21	3	24

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Terms and conditions:

- The document is confidential and should not be shared with any person or institution not intended to receive this.
- Above mentioned rates are applicable only for empaneled distributors with MOAMC.
- Commission is payable only when ARN code is mentioned in the relevant column in the application form (Broker and Sub-broker code).
- Commission as per above structure is payable only on Regular Plan of the Schemes. As per SEBI regulations, no commission will be paid on the Direct Plan of the Schemes.
- Trail commission payout is calculated on an annualized basis and is payable on a monthly basis.
- The Trail commission for business mobilized and activated till the end of a month will be paid monthly by 10th of the following month under normal circumstances.
- Trail commission will be paid out only when the amount of commission payable is Rs. 100 or more.
- The Distributors shall adhere to SEBI circular dated June 26, 2002 on Code of Conduct and SEBI Regulations and ensure that no rebate is given to investors in any form.
- MOAMC reserves the right to amend / change commissions any time at its discretion without any prior notice.
- The decision of MOAMC will be considered final and binding to in case of disputes, if arises.
- Exit Load for equity schemes- 1% - If redeemed on or before 15 days from the date of allotment.
- In respect of change of distributor / ARN code initiated by the investor, the AMCs may consider making payment of trail commission to the transferee distributor after a cooling off period of six months from the date of change of distributor code in the Unitholder database. If the distributor code is changed back to the original ARN code within the cooling off period of 6 months, then the cooling off period of further 6 months shall restart from such date of change of distributor code.
- As per the Know Your Distributor (KYD) norms introduced by AMFI, brokerage / commission will be paid only to such distributors who are KYD compliant Payment of brokerage /commission will be withheld if any distributor does not comply with the KYD requirement and the same will be released only after the distributor complies with the KYD requirement.
- GST invoices are to be submitted latest by 15thof the month. Invoice can be uploaded using the online provisionmadeavailable on the RTA website(https://dss.kfintech.com/dssweb/Dashboard)or by submitting the invoices to front offices of RTAs. MFDs should ensure that the invoice and GST amounts as per invoice matches with those of RTA records.
- GST invoices are to be submitted latest by 15th of the month. Invoice can be uploaded using the online provision made available on the RTA website (https://dss.kfintech.com/dssweb/Dashboard) or by submitting the invoices to front offices of RTAs. MFDs should ensure that the invoice and GST amounts as per invoice matches with those of RTA records.
- Any significant change in the Total Expense Ratio (TER) or treatment of applicable taxes by any regulatory diktat which results in change of TER or treatment of applicable taxes on entire outstanding AuM irrespective of its vintage may result in revision in brokerage rates on a retrospective basis as receivable from investor on entire AuM may change.

Mutual Funds Investments are subject to market risks, read all scheme related documents carefully.
For Scheme specific risk factors, please refer to respective SID or visit www.motilaloswalmf.com

Data Classification: Confidential

Brokerage Structure - Oct 26 to Dec 26

Business Associate

(Lumpsum & SIP Investments)			Base Commission			(*) Commission including GST - Displayed only for illustration		
Proposed Category	**Scheme Name**	**Exit Load(*)**	**1st Yr. Trail (p.a)**	**2nd Yr. to 3rd Yr. Trail (p.a.)**	**4th Yr. Onwards Trail (p.a)**	**1st Yr. Trail (p.a)**	**2nd Yr. to 3rd Yr. Trail (p.a.)**	**4th Yr. Onwards Trail (p.a)**
Equity								
Large Cap	NIPPON INDIA LARGE CAP FUND	7 Days	0.3983%	0.3983%	0.3559%	0.4700%	0.4700%	0.4200%
Large & Mid Cap	NIPPON INDIA VISION LARGE & MID CAP FUND	12 Months	0.7881%	0.7881%	0.7458%	0.9300%	0.9300%	0.8800%
Multi Cap	NIPPON INDIA MULTI CAP FUND	12 Months	0.3983%	0.3983%	0.3559%	0.4700%	0.4700%	0.4200%
Focused Fund - Multi Cap	NIPPON INDIA FOCUSED FUND	12 Months	0.7627%	0.7627%	0.7203%	0.9000%	0.9000%	0.8500%
Mid Cap	NIPPON INDIA GROWTH MID CAP FUND	1 Month	0.4661%	0.4661%	0.4237%	0.5500%	0.5500%	0.5000%
Small Cap	NIPPON INDIA SMALL CAP FUND	12 Months	0.3559%	0.3559%	0.3136%	0.4200%	0.4200%	0.3700%
Value Fund	NIPPON INDIA VALUE FUND	12 Months	0.6949%	0.6949%	0.6525%	0.8200%	0.8200%	0.7700%
Flexi Cap	NIPPON INDIA FLEXI CAP FUND	12 Months	0.6949%	0.6949%	0.6525%	0.8200%	0.8200%	0.7700%
Sectoral	NIPPON INDIA BANKING & FINANCIAL SERVICES FUND	1 Month	0.7458%	0.7458%	0.7034%	0.8800%	0.8800%	0.8300%
	NIPPON INDIA POWER & INFRA FUND	1 Month	0.7119%	0.7119%	0.6695%	0.8400%	0.8400%	0.7900%
	NIPPON INDIA PHARMA FUND	1 Month	0.7034%	0.7034%	0.6610%	0.8300%	0.8300%	0.7800%
Thematic	NIPPON INDIA ACTIVE MOMENTUM FUND	12 Months	0.7203%	0.7203%	0.6780%	0.8500%	0.8500%	0.8000%
	NIPPON INDIA CONSUMPTION FUND	1 Month	0.8475%	0.8475%	0.8051%	1.0001%	1.0001%	0.9500%
	NIPPON INDIA MNC FUND	12 Months	1.0169%	1.0169%	0.9746%	1.1999%	1.1999%	1.1500%
	NIPPON INDIA JAPAN EQUITY FUND *(subscriptions suspended temporary)*	12 Months	0.7203%	0.7203%	0.6780%	0.8500%	0.8500%	0.8000%
	NIPPON INDIA US EQUITY OPP FUND *(subscriptions suspended temporary)*	12 Months	0.7119%	0.7119%	0.6695%	0.8400%	0.8400%	0.7900%
	NIPPON INDIA TAIWAN EQUITY FUND *(subscriptions suspended temporary)*	12 Months	0.6525%	0.6525%	0.6102%	0.7700%	0.7700%	0.7200%
Innovation Fund	NIPPON INDIA INNOVATION FUND	12 Months	0.8136%	0.8136%	0.7712%	0.9600%	0.9600%	0.9100%
Quant	NIPPON INDIA QUANT FUND	1 month	0.4237%	0.4237%	0.3814%	0.5000%	0.5000%	0.4501%
Hybrid								
Conservative Hybrid	NIPPON INDIA CONSERVATIVE HYBRID FUND	12 Months	0.7627%	0.7627%	0.7203%	0.9000%	0.9000%	0.8500%
Aggressive Hybrid	NIPPON INDIA AGGRESSIVE HYBRID FUND	12 Months	0.7881%	0.7881%	0.7458%	0.9300%	0.9300%	0.8800%
Equity Savings	NIPPON INDIA EQUITY SAVINGS FUND	1 Month	0.5508%	0.5508%	0.5508%	0.6499%	0.6499%	0.6499%
Balanced Advantage	NIPPON INDIA BALANCED ADVANTAGE FUND	12 Months	0.6949%	0.6949%	0.6525%	0.8200%	0.8200%	0.7700%
Multi Asset	NIPPON INDIA MULTI ASSET ALLOCATION FUND	12 Months	0.5508%	0.5508%	0.5085%	0.6499%	0.6499%	0.6000%
Goal Based								
ELSS- Tax Saver Fund	NIPPON INDIA TAX SAVER FUND	3 yr lock in	0.6441%	0.6441%	0.6017%	0.7600%	0.7600%	0.7100%
Retirement	NIPPON INDIA RETIREMENT FUND - WEALTH CREATION	5 yr lock in	0.8220%	0.8220%	0.7797%	0.9700%	0.9700%	0.9200%
	NIPPON INDIA RETIREMENT FUND - INCOME GENERATION	5 yr lock in	0.9237%	0.9237%	0.8814%	1.0900%	1.0900%	1.0401%
Index & FOF								
Index	NIPPON INDIA INDEX FUND - NIFTY 50 PLAN	7 days	0.2288%	0.2288%	0.2288%	0.2700%	0.2700%	0.2700%
	NIPPON INDIA INDED FUND - S&P BSE SENSEX PLAN	7 days	0.2288%	0.2288%	0.2288%	0.2700%	0.2700%	0.2700%
	NIPPON INDIA NIFTY SMALL CAP 250 INDEX FUND	NIL	0.5085%	0.5085%	0.5085%	0.6000%	0.6000%	0.6000%
	NIPPON INDIA NIFTY ALPHA LOW VOLATILITY 30 INDEX FUND	NIL	0.4661%	0.4661%	0.4661%	0.5500%	0.5500%	0.5500%
	NIPPON INDIA NIFTY 50 VALUE 20 INDEX FUND	NIL	0.4322%	0.4322%	0.4322%	0.5100%	0.5100%	0.5100%
	NIPPON INDIA NIFTY MIDCAP 150 INDEX FUND	NIL	0.4407%	0.4407%	0.4407%	0.5200%	0.5200%	0.5200%
	NIPPON INDIA NIFTY 500 EQUAL WEIGHT INDEX FUND	NIL	0.5254%	0.5254%	0.5254%	0.6200%	0.6200%	0.6200%
	NIPPON INDIA NIFTY 500 MOMENTUM 50 INDEX FUND	NIL	0.4661%	0.4661%	0.4661%	0.5500%	0.5500%	0.5500%
	NIPPON INDIA NIFTY IT INDEX FUND	NIL	0.5085%	0.5085%	0.5085%	0.6000%	0.6000%	0.6000%
	NIPPON INDIA NIFTY BANK INDEX FUND	NIL	0.4661%	0.4661%	0.4661%	0.5500%	0.5500%	0.5500%
	NIPPON INDIA NIFTY AUTO INDEX FUND	NIL	0.4237%	0.4237%	0.4237%	0.5000%	0.5000%	0.5000%
	NIPPON INDIA NIFTY REALTY INDEX FUND	NIL	0.4237%	0.4237%	0.4237%	0.5000%	0.5000%	0.5000%
	NIPPON INDIA NIFTY 500 LOW VOLATILITY 50 INDEX FUND	NIL	0.4237%	0.4237%	0.4237%	0.5000%	0.5000%	0.5000%
	NIPPON INDIA NIFTY 500 QUALITY 50 INDEX FUND	NIL	0.4237%	0.4237%	0.4237%	0.5000%	0.5000%	0.5000%
	NIPPON INDIA NIFTY INDIA MANUFACTURING INDEX FUND	NIL	0.4322%	0.4322%	0.4322%	0.5100%	0.5100%	0.5100%
	NIPPON INDIA NIFTY AAA CPSE BOND PLUS SDL - Apr 2027 Maturity 60-40 Index Fund	NIL	0.1271%	0.1271%	0.1271%	0.1500%	0.1500%	0.1500%
	NIPPON INDIA NIFTY AAA PSU BOND PLUS SDL - Sep 2026 Maturity 50:50 Index Fund	NIL	0.1695%	0.1695%	0.1695%	0.2000%	0.2000%	0.2000%
	NIPPON INDIA NIFTY SDL PLUS G-Sec – Jun 2028 Maturity 70:30 Index Fund	NIL	0.1695%	0.1695%	0.1695%	0.2000%	0.2000%	0.2000%
	NIPPON INDIA NIFTY SDL PLUS G-Sec – Jun 2029 Maturity 70:30 Index Fund	NIL	0.1271%	0.1271%	0.1271%	0.1500%	0.1500%	0.1500%
	NIPPON INDIA NIFTY G-Sec – Sep 2027 MATURITY INDEX FUND	NIL	0.1271%	0.1271%	0.1271%	0.1500%	0.1500%	0.1500%
	NIPPON INDIA NIFTY G-Sec – Jun 2036 MATURITY INDEX FUND	NIL	0.1695%	0.1695%	0.1695%	0.2000%	0.2000%	0.2000%
	NIPPON INDIA NIFTY G-Sec – Oct 2028 MATURITY INDEX FUND	NIL	0.1271%	0.1271%	0.1271%	0.1500%	0.1500%	0.1500%
	NIPPON INDIA CRISIL - IBX AAA FINANCIAL SERVICES - Dec 2026 Index Fund	NIL	0.1695%	0.1695%	0.1695%	0.2000%	0.2000%	0.2000%
	NIPPON INDIA CRISIL - IBX AAA FINANCIAL SERVICES - Jan 2028 Index Fund	NIL	0.1695%	0.1695%	0.1695%	0.2000%	0.2000%	0.2000%
	NIPPON INDIA BSE SENSEX NEXT 30 INDEX FUND	NIL	0.2542%	0.2542%	0.2542%	0.3000%	0.3000%	0.3000%
	NIPPON INDIA CRISIL-IBX FINANCIAL SERVICES 3-6 Months Debt Index Fund	NIL	0.1441%	0.1441%	0.1441%	0.1700%	0.1700%	0.1700%
	NIPPON INDIA CRISIL-IBX FINANCIAL SERVICES 9-12 Months Debt Index Fund	NIL	0.1441%	0.1441%	0.1441%	0.1700%	0.1700%	0.1700%
FOF	NIPPON INDIA MULTI ASSET OMNI FoF	12 Months	0.8475%	0.8475%	0.8475%	1.0001%	1.0001%	1.0001%
	NIPPON INDIA DIVERSIFIED EQUITY FLEXICAP PASSIVE FoF	NIL	0.2542%	0.2542%	0.2542%	0.3000%	0.3000%	0.3000%
	NIPPON INDIA NIFTY NEXT 50 JUNIOR BeES FoF	NIL	0.1271%	0.1271%	0.1271%	0.1500%	0.1500%	0.1500%
	NIPPON INDIA GOLD SAVINGS FUND	15 days	0.1700%	0.1700%	0.1700%	0.2006%	0.2006%	0.2006%
	NIPPON INDIA SILVER ETF FoF	15 days	0.2500%	0.2500%	0.2500%	0.2950%	0.2950%	0.2950%
	NIPPON INDIA INCOME PLUS ARBITRAGE ACTIVE FoF	NIL	0.1695%	0.1695%	0.1695%	0.2000%	0.2000%	0.2000%
	NIPPON INDIA INCOME PLUS ARBITRAGE OMNI FoF	NIL	0.2100%	0.2100%	0.2100%	0.2478%	0.2478%	0.2478%
Debt								
Corporate Bond	NIPPON INDIA CORPORATE BOND FUND	NIL	0.3390%	0.3390%	0.3390%	0.4000%	0.4000%	0.4000%
Short Term Fund	NIPPON INDIA SHORT TERM FUND	NIL	0.5085%	0.5085%	0.5085%	0.6000%	0.6000%	0.6000%
Long Term Fund	NIPPON INDIA NIVESH LAKSHYA LONG TERM FUND	NIL	0.2542%	0.2542%	0.2542%	0.3000%	0.3000%	0.3000%
Banking and PSU Debt Fund	NIPPON INDIA BANKING AND PSU DEBT FUND	NIL	0.3390%	0.3390%	0.3390%	0.4000%	0.4000%	0.4000%
Floating Interest Rates Fund	NIPPON INDIA FLOATING INTEREST RATES FUND	NIL	0.1695%	0.1695%	0.1695%	0.2000%	0.2000%	0.2000%
Credit Risk	NIPPON INDIA CREDIT RISK FUND	12 Months	0.8051%	0.7627%	0.7627%	0.9500%	0.9000%	0.9000%
Medium Term Fund	NIPPON INDIA MEDIUM DURATION FUND	12 Months	0.5508%	0.5508%	0.5508%	0.6499%	0.6499%	0.6499%
Dynamic Term Fund	NIPPON INDIA DYNAMIC TERM FUND	NIL	0.2542%	0.2542%	0.2542%	0.3000%	0.3000%	0.3000%
Medium to Long Term Fund	NIPPON INDIA MEDIUM TO LONG TERM FUND	NIL	0.8051%	0.8051%	0.6780%	0.9500%	0.9500%	0.8000%
Gilt	NIPPON INDIA GILT FUND	NIL	0.7203%	0.6780%	0.6780%	0.8500%	0.8000%	0.8000%
Arbitrage								
Arbitrage	NIPPON INDIA ARBITRAGE FUND	15 days	0.5085%	0.5085%	0.5085%	0.6000%	0.6000%	0.6000%
Liquid/Ultra Liquid								
Ultra Short to Short Term Fund	NIPPON INDIA ULTRA SHORT TO SHORT TERM FUND	NIL	0.4661%	0.4661%	0.4661%	0.5500%	0.5500%	0.5500%
Liquid Fund	NIPPON INDIA LIQUID FUND	7 Days	0.0847%	0.0847%	0.0847%	0.0999%	0.0999%	0.0999%
Liquid Fund	NIPPON INDIA OVERNIGHT FUND	NIL	0.0593%	0.0593%	0.0593%	0.0700%	0.0700%	0.0700%
Money Market	NIPPON INDIA MONEY MARKET FUND	NIL	0.1271%	0.1271%	0.1271%	0.1500%	0.1500%	0.1500%
Ultra Short Term Fund	NIPPON INDIA ULTRA SHORT TERM FUND	NIL	0.4661%	0.4661%	0.4661%	0.5500%	0.5500%	0.5500%

Please refer annexure for detailed terms & conditions.

Note : (*)Commission including GST is displayed only for illustration purpose. Actual GST on Base commission will be calculated separately and payment will be subject to AMFI Circular 135/BP/123/2025-26 dated 12th March 2026. Please refer detailed terms and conditions.

Dear Partners,

Please note that the Current Trail Commission structure for schemes of PPFAS Mutual fund are as below:

- Regular Plans only
- All schemes and all empanelled distributors ("one rate for all")
- New and existing assets (as of March 31, 2026)
- All transactions (SIP & Lumpsum)
- Additional incentives applicable for onboarding new B30 and women investors (effective March 01, 2026) as per Clause 11.6 of the SEBI Master Circular HO/24/13/11(1)2026-IMD-POD-1/I/7602/2026 dated March 20, 2026.
- Upfront Commission: **NIL**.
- Payout frequency: **Monthly**

Trail Commission (p.a. on Daily Average AUM):

Schemes	Trail Commission
Parag Parikh Flexi Cap Fund	0.52% p.a.
Parag Parikh ELSS Tax Saver Fund	1.00% p.a.
Parag Parikh Liquid Fund	0.08% p.a.
Parag Parikh Conservative Hybrid Fund	0.30% p.a.
Parag Parikh Arbitrage Fund	0.34% p.a.
Parag Parikh Dynamic Asset Allocation Fund	0.30% p.a.
Parag Parikh Large Cap Fund	0.34% p.a.

Payment Mechanism:

1. Base commission (excluding GST): Paid to all distributors
2. GST: Paid only to registered distributors against valid invoice

Compliance Requirements:

- Invoices must be raised and reflected in GSTR-2B (monthly/quarterly)
- Deadline: End of subsequent quarter (e.g., Jan–Mar by June 30)
- AMC reserves the right to claw back GST not reflected in GSTR-2B within timelines

For queries, contact us on 1800 266 8909 or partners@ppfas.com.

Warm Regards,
Team PPFAS Mutual Fund

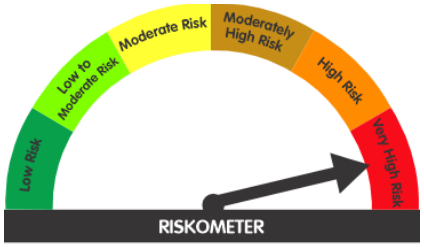
Parag Parikh Flexi Cap Fund

An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.

This product is suitable for investors who are seeking*

- To generate long-term capital growth from an actively managed portfolio primarily of Equity and Equity related Securities.
- Scheme shall invest in Indian equities, foreign equities and related instruments and debt securities.

However, there is no assurance that the investment objective of the Scheme will be achieved and the Scheme does not assure or guarantee any returns.



The risk of the scheme is very high risk

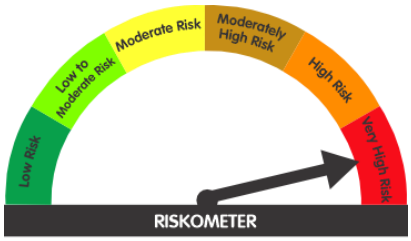
***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Parag Parikh ELSS Tax Saver Fund

An open ended scheme with attributes in accordance with Equity Linked Saving Scheme, 2005 notified by Ministry of Finance

This product is suitable for investors who are seeking*

- Long term capital appreciation
- Investment predominantly in equity and equity related securities.



The risk of the scheme is very high risk

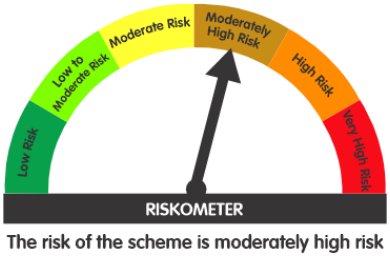
***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Parag Parikh Conservative Hybrid Fund

An open-ended hybrid scheme investing predominantly in debt instruments.

This product is suitable for investors who are seeking*

- To generate regular income through investments predominantly in debt and money market instruments
- Long term capital appreciation from the portion of equity investments under the scheme.

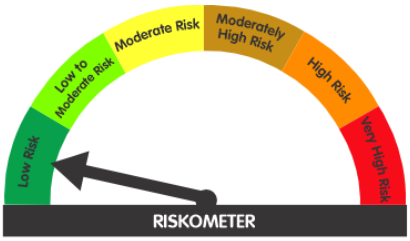


The risk of the scheme is moderately high risk

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

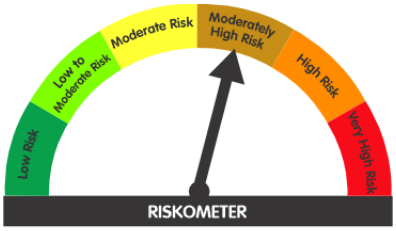
Parag Parikh Arbitrage Fund

An open ended scheme investing in arbitrage opportunities. No investment in InvITs permitted.

This product is suitable for investors who are seeking*	
• To generate income by investing in arbitrage opportunities • Predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market.	 The risk of the scheme is low risk
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	

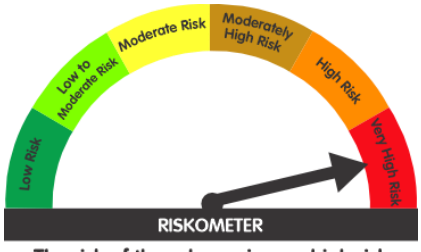
Parag Parikh Dynamic Asset Allocation Fund

An open ended dynamic asset allocation fund investing in debt and equity instruments only

This product is suitable for investors who are seeking*	
• Capital Appreciation & Income generation over medium to long term. • Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation	 The risk of the scheme is moderately high risk
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	

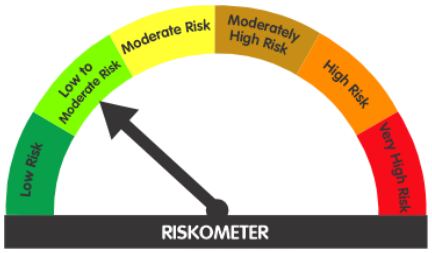
Parag Parikh Large Cap Fund

An open ended equity scheme predominantly investing in large cap stocks

This product is suitable for investors who are seeking*	
• Wealth creation over long term. • To invest predominantly in equity and equity related instruments of large cap companies	 The risk of the scheme is very high risk
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	

Parag Parikh Liquid Fund

An Open Ended Liquid Scheme. A Relatively Low Interest Rate Risk and Relatively low Credit Risk.

This product is suitable for investors who are seeking*	
• Income over the short term • Investments in Debt/money market instruments	 The risk of the scheme is low to moderate risk
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	

Potential Risk Class (PRC) of the debt scheme of PPFAS Mutual Fund:

	Potential Risk Class			
Parag Parikh Liquid Fund	Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low (Class I)	**A-I**		
	Moderate (Class II)			
	Relatively High (Class III)			
	A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk			

Riskometers and PRC of the debt scheme as on September 30, 2026

Note: Click here for the Latest Product Label of the Schemes.

Download SID/SAI and KIM here

SEBI Registered Name: **PPFAS Mutual Fund**
SEBI Registration No: MF/069/12/01

PPFAS Asset Management Private Limited
Registered Office: 81/82, 8th Floor, Sakhar Bhavan, Ramnath Goenka Marg, 230, Nariman Point, Mumbai - 400 021, Maharashtra, India

PPFAS MUTUAL FUND
There's only one right way©

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

ARN-270149 | ARN Name-ADITYA BIRLA CAPITAL DIGITAL LIMITED

October, 2026

Scheme Name	1st Year Trail (p.a.)	2nd Year Onwards Trail (p.a.)	Period	Exit Load
SAMCO ACTIVE MOMENTUM FUND	0.76%	0.76%	October 01st , 2026 to October 31st , 2026	1. 1% if the investment is redeemed or switched out on or before 30 days from the date of allotment of units. 2. No Exit load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units. (With effect from September 10, 2026)
SAMCO ARBITRAGE FUND	0.08%	0.08%	October 01st , 2026 to October 31st , 2026	1. 0.25% If the investment is redeemed or switched out on or before 7 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 7 days from the date of allotment of units.
SAMCO DYNAMIC ASSET ALLOCATION FUND	0.85%	0.85%	October 01st , 2026 to October 31st , 2026	1. No Exit load for up to 25% Units 2. 1% for remaining units on or before 1 Year 3. Nil after 1 Year
SAMCO ELSS TAX SAVER FUND	0.85%	0.85%	October 01st , 2026 to October 31st , 2026	Nil
SAMCO FLEXI CAP FUND	0.85%	0.85%	October 01st , 2026 to October 31st , 2026	10% of the units allotted may be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load: 1. 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. 2. Nil, if redeemed or switched out after completion of 12 months from the date of allotment of unit. (With effect from June 01, 2024)

SAMCO LARGE & MID CAP FUND	0.85%	0.85%	October 01st , 2026 to October 31st , 2026	1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units 2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units. with effect from (July 01, 2025)
SAMCO LARGE CAP FUND	0.85%	0.85%	October 01st , 2026 to October 31st , 2026	1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units 2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units. with effect from (July 01, 2025)
SAMCO MID CAP FUND	0.85%	0.85%	October 01st , 2026 to October 31st , 2026	1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units.
SAMCO MULTI ASSET ALLOCATION FUND	0.85%	0.85%	October 01st , 2026 to October 31st , 2026	1. 10% of units can be redeemed without an exit load within 12 months of allotment. 2. Any redemption in excess of such limit in the first 12 months will incur 1% exit load. 3. No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.
SAMCO MULTI CAP FUND	0.85%	0.85%	October 01st , 2026 to October 31st , 2026	1. 10% of units can be redeemed without an exit load within 12 months of allotment. 2. Any redemption in excess of such a limit in the first 12 months will incur 1% exit load. 3. No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.
SAMCO OVERNIGHT FUND	0.08%	0.08%	October 01st , 2026 to October 31st , 2026	Nil

SAMCO SMALL CAP FUND	0.85%	0.85%	October 01st , 2026 to October 31st , 2026	1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units.
SAMCO SPECIAL OPPORTUNITIES FUND	0.85%	0.85%	October 01st , 2026 to October 31st , 2026	1. 1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units. (With effect from October 03, 2024)

For redemption/switch/STP/SWP within mentioned period from the date of allotment.

Thanking you,
Yours faithfully,

C Saravanan .
Head Investor and Distributor Services

TERMS & CONDITIONS

- The Trail Commission is calculated on the basis of ‘Daily Average Assets'. The amount payable to the distributor shall be paid in the following month. If total commission payable is less than Rs.25/-. Such commission will be paid in the subsequent payment cycle subject to commission amount exceeds Rs.25/-
- Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to GST, any other taxes, etc. The AMC shall not be responsible for any losses incurred by anyone due to change in the brokerage/incentive structure.
- The commission rates mentioned above shall be exclusive of GST and other relevant statutory/ regulatory levies as applicable. GST shall be paid subject to submission of a valid tax invoice.
- All distributors should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI from time to time. The distributor shall also adhere to SEBI circular dated 26th June, 2002 on code of conduct and ensure that no rebate is given to investors in any form.
- The AMC reserves the right to change the brokerage without any prior intimation or notification.
- In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance of the same.
- The decision of AMC in all matters pertaining to the Commission will be final and binding in all respects on the Distributor. It would be deemed that the terms as stated in this communication have been accepted by you if you mobilize business after this communication.
- Further, AMC reserves the right to revise trail commission in case there is a change in regulation pertaining to fund related expenses.
- If the Total Expense Ratio (TER) is reduced due to regulatory changes, changes in AUM as per SEBI slabs or management decisions, the brokerage structure will be revised downward from the effective date of such change. This revision will apply to both existing and new investments.
- Additional commission to Distributors: A portion of the cost towards investor education and incentives will be utilized for paying additional commission to Distributors as per below:

  Investments/ inflows eligible for additional commission - New individual investors (new PAN) from B-30 cities at the mutual fund industry level and new women individual investors (new PAN) from both Top 30 and B-30 cities.

  Incentive Structure:
  For lumpsum investments - 1% of the amount of the first application subject to a maximum of Rs.2,000, provided the investor remains invested for a minimum period of one year.
  For SIPs - 1% of the total investment made during the first year, subject to a maximum of Rs.2,000.

  Payment of Additional Commission:
  a. The additional distributor commission shall be paid from the 2 basis points on daily net assets, mandated to be set apart annually by AMCs for investor education, awareness and financial inclusion initiatives, subject to adequate claw back.
  b. Such commission shall be in addition to existing trail commission paid to the distributor from the scheme.
  c. The additional commission shall be paid after completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realized during the year, will be considered for incentive amount at the end of the year.
  d. Investment in the name of minor child will be excluded from the applicability of incentive payment.
  e. Dual incentives for the same investor/ investment shall not be permitted.

ARN-270149 | ARN Name-ADITYA BIRLA CAPITAL DIGITAL LIMITED

November, 2026

Scheme Name	1st Year Trail (p.a.)	2nd Year Onwards Trail (p.a.)	Period	Exit Load
SAMCO ACTIVE MOMENTUM FUND	0.76%	0.76%	November 01st , 2026 to November 30th , 2026	1. 1% if the investment is redeemed or switched out on or before 30 days from the date of allotment of units. 2. No Exit load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units. (With effect from September 10, 2026)
SAMCO ARBITRAGE FUND	0.08%	0.08%	November 01st , 2026 to November 30th , 2026	1. 0.25% If the investment is redeemed or switched out on or before 7 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 7 days from the date of allotment of units.
SAMCO DYNAMIC ASSET ALLOCATION FUND	0.85%	0.85%	November 01st , 2026 to November 30th , 2026	1. No Exit load for up to 25% Units 2. 1% for remaining units on or before 1 Year 3. Nil after 1 Year
SAMCO ELSS TAX SAVER FUND	0.85%	0.85%	November 01st , 2026 to November 30th , 2026	Nil
SAMCO FLEXI CAP FUND	0.85%	0.85%	November 01st , 2026 to November 30th , 2026	10% of the units allotted may be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load: 1. 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. 2. Nil, if redeemed or switched out after completion of 12 months from the date of allotment of unit. (With effect from June 01, 2024)

SAMCO LARGE & MID CAP FUND	0.85%	0.85%	November 01st , 2026 to November 30th , 2026	1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units 2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units. with effect from (July 01, 2025)
SAMCO LARGE CAP FUND	0.85%	0.85%	November 01st , 2026 to November 30th , 2026	1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units 2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units. with effect from (July 01, 2025)
SAMCO MID CAP FUND	0.85%	0.85%	November 01st , 2026 to November 30th , 2026	1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units.
SAMCO MULTI ASSET ALLOCATION FUND	0.85%	0.85%	November 01st , 2026 to November 30th , 2026	1. 10% of units can be redeemed without an exit load within 12 months of allotment. 2. Any redemption in excess of such limit in the first 12 months will incur 1% exit load. 3. No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.
SAMCO MULTI CAP FUND	0.85%	0.85%	November 01st , 2026 to November 30th , 2026	1. 10% of units can be redeemed without an exit load within 12 months of allotment. 2. Any redemption in excess of such a limit in the first 12 months will incur 1% exit load. 3. No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.
SAMCO OVERNIGHT FUND	0.08%	0.08%	November 01st , 2026 to November 30th , 2026	Nil

SAMCO SMALL CAP FUND	0.85%	0.85%	November 01st , 2026 to November 30th , 2026	1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units.
SAMCO SPECIAL OPPORTUNITIES FUND	0.85%	0.85%	November 01st , 2026 to November 30th , 2026	1. 1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units. (With effect from October 03, 2024)

For redemption/switch/STP/SWP within mentioned period from the date of allotment.

Thanking you,
Yours faithfully,

Head Investor and Distributor Services

TERMS & CONDITIONS

- The Trail Commission is calculated on the basis of ‘Daily Average Assets'. The amount payable to the distributor shall be paid in the following month. If total commission payable is less than Rs.25/-. Such commission will be paid in the subsequent payment cycle subject to commission amount exceeds Rs.25/-
- Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to GST, any other taxes, etc. The AMC shall not be responsible for any losses incurred by anyone due to change in the brokerage/incentive structure.
- The commission rates mentioned above shall be exclusive of GST and other relevant statutory/ regulatory levies as applicable. GST shall be paid subject to submission of a valid tax invoice.
- All distributors should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI from time to time. The distributor shall also adhere to SEBI circular dated 26th June, 2002 on code of conduct and ensure that no rebate is given to investors in any form.
- The AMC reserves the right to change the brokerage without any prior intimation or notification.
- In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance of the same.
- The decision of AMC in all matters pertaining to the Commission will be final and binding in all respects on the Distributor. It would be deemed that the terms as stated in this communication have been accepted by you if you mobilize business after this communication.
- Further, AMC reserves the right to revise trail commission in case there is a change in regulation pertaining to fund related expenses.
- If the Total Expense Ratio (TER) is reduced due to regulatory changes, changes in AUM as per SEBI slabs or management decisions, the brokerage structure will be revised downward from the effective date of such change. This revision will apply to both existing and new investments.
- Additional commission to Distributors: A portion of the cost towards investor education and incentives will be utilized for paying additional commission to Distributors as per below:

  Investments/ inflows eligible for additional commission - New individual investors (new PAN) from B-30 cities at the mutual fund industry level and new women individual investors (new PAN) from both Top 30 and B-30 cities.

  Incentive Structure:
  For lumpsum investments - 1% of the amount of the first application subject to a maximum of Rs.2,000, provided the investor remains invested for a minimum period of one year.
  For SIPs - 1% of the total investment made during the first year, subject to a maximum of Rs.2,000.

  Payment of Additional Commission:
  a. The additional distributor commission shall be paid from the 2 basis points on daily net assets, mandated to be set apart annually by AMCs for investor education, awareness and financial inclusion initiatives, subject to adequate claw back.
  b. Such commission shall be in addition to existing trail commission paid to the distributor from the scheme.
  c. The additional commission shall be paid after completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realized during the year, will be considered for incentive amount at the end of the year.
  d. Investment in the name of minor child will be excluded from the applicability of incentive payment.
  e. Dual incentives for the same investor/ investment shall not be permitted.

ARN-270149 | ARN Name-ADITYA BIRLA CAPITAL DIGITAL LIMITED

December, 2026

Scheme Name	1st Year Trail (p.a.)	2nd Year Onwards Trail (p.a.)	Period	Exit Load
SAMCO ACTIVE MOMENTUM FUND	0.76%	0.76%	December 01st , 2026 to December 31st , 2026	1. 1% if the investment is redeemed or switched out on or before 30 days from the date of allotment of units. 2. No Exit load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units. (With effect from September 10, 2026)
SAMCO ARBITRAGE FUND	0.08%	0.08%	December 01st , 2026 to December 31st , 2026	1. 0.25% If the investment is redeemed or switched out on or before 7 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 7 days from the date of allotment of units.
SAMCO DYNAMIC ASSET ALLOCATION FUND	0.85%	0.85%	December 01st , 2026 to December 31st , 2026	1. No Exit load for up to 25% Units 2. 1% for remaining units on or before 1 Year 3. Nil after 1 Year
SAMCO ELSS TAX SAVER FUND	0.85%	0.85%	December 01st , 2026 to December 31st , 2026	Nil
SAMCO FLEXI CAP FUND	0.85%	0.85%	December 01st , 2026 to December 31st , 2026	10% of the units allotted may be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load: 1. 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. 2. Nil, if redeemed or switched out after completion of 12 months from the date of allotment of unit. (With effect from June 01, 2024)

SAMCO LARGE & MID CAP FUND	0.85%	0.85%	December 01st , 2026 to December 31st , 2026	1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units 2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units. with effect from (July 01, 2025)
SAMCO LARGE CAP FUND	0.85%	0.85%	December 01st , 2026 to December 31st , 2026	1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units 2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units. with effect from (July 01, 2025)
SAMCO MID CAP FUND	0.85%	0.85%	December 01st , 2026 to December 31st , 2026	1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units.
SAMCO MULTI ASSET ALLOCATION FUND	0.85%	0.85%	December 01st , 2026 to December 31st , 2026	1. 10% of units can be redeemed without an exit load within 12 months of allotment. 2. Any redemption in excess of such limit in the first 12 months will incur 1% exit load. 3. No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.
SAMCO MULTI CAP FUND	0.85%	0.85%	December 01st , 2026 to December 31st , 2026	1. 10% of units can be redeemed without an exit load within 12 months of allotment. 2. Any redemption in excess of such a limit in the first 12 months will incur 1% exit load. 3. No exit load, if redeemed or switched out after 12 months from the date of allotment of unit.
SAMCO OVERNIGHT FUND	0.08%	0.08%	December 01st , 2026 to December 31st , 2026	Nil

SAMCO SMALL CAP FUND	0.85%	0.85%	December 01st , 2026 to December 31st , 2026	1. 1.00% If the investment is redeemed or switched out on or before 30 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 30 days from the date of allotment of units.
SAMCO SPECIAL OPPORTUNITIES FUND	0.85%	0.85%	December 01st , 2026 to December 31st , 2026	1. 1.00% If the investment is redeemed or switched out on or before 365 days from the date of allotment of units. 2. No Exit Load will be charged if investment is redeemed or switched out after 365 days from the date of allotment of units. (With effect from October 03, 2024)

For redemption/switch/STP/SWP within mentioned period from the date of allotment.

Thanking you,
Yours faithfully,

Head Investor and Distributor Services

TERMS & CONDITIONS

- The Trail Commission is calculated on the basis of ‘Daily Average Assets'. The amount payable to the distributor shall be paid in the following month. If total commission payable is less than Rs.25/-. Such commission will be paid in the subsequent payment cycle subject to commission amount exceeds Rs.25/-
- Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to GST, any other taxes, etc. The AMC shall not be responsible for any losses incurred by anyone due to change in the brokerage/incentive structure.
- The commission rates mentioned above shall be exclusive of GST and other relevant statutory/ regulatory levies as applicable. GST shall be paid subject to submission of a valid tax invoice.
- All distributors should abide by the code of conduct and rules/regulations laid down by SEBI & AMFI from time to time. The distributor shall also adhere to SEBI circular dated 26th June, 2002 on code of conduct and ensure that no rebate is given to investors in any form.
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- In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance of the same.
- The decision of AMC in all matters pertaining to the Commission will be final and binding in all respects on the Distributor. It would be deemed that the terms as stated in this communication have been accepted by you if you mobilize business after this communication.
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- Additional commission to Distributors: A portion of the cost towards investor education and incentives will be utilized for paying additional commission to Distributors as per below:

  Investments/ inflows eligible for additional commission - New individual investors (new PAN) from B-30 cities at the mutual fund industry level and new women individual investors (new PAN) from both Top 30 and B-30 cities.

  Incentive Structure:
  For lumpsum investments - 1% of the amount of the first application subject to a maximum of Rs.2,000, provided the investor remains invested for a minimum period of one year.
  For SIPs - 1% of the total investment made during the first year, subject to a maximum of Rs.2,000.

  Payment of Additional Commission:
  a. The additional distributor commission shall be paid from the 2 basis points on daily net assets, mandated to be set apart annually by AMCs for investor education, awareness and financial inclusion initiatives, subject to adequate claw back.
  b. Such commission shall be in addition to existing trail commission paid to the distributor from the scheme.
  c. The additional commission shall be paid after completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realized during the year, will be considered for incentive amount at the end of the year.
  d. Investment in the name of minor child will be excluded from the applicability of incentive payment.
  e. Dual incentives for the same investor/ investment shall not be permitted.

UTI Mutual Fund

UTI Asset Management Company Limited
Commission structure
Validity Period: October 01, 2026 to December 31, 2026

Scheme	First Year Trail	^GST @18%	Total	2nd Year onwards Trail (Excluding GST)
EQUITY SCHEMES				
UTI Flexi Cap Fund	0.80	0.14	0.94	0.80
UTI Large Cap Fund	0.90	0.16	1.06	0.90
UTI Value Fund	0.90	0.16	1.06	0.90
UTI Mid Cap Fund	0.90	0.16	1.06	0.90
UTI Dividend Yield Fund	1.00	0.18	1.18	1.00
UTI MNC Fund	1.00	0.18	1.18	1.00
UTI Focused Fund (30 stocks)	1.00	0.18	1.18	1.00
UTI Small Cap Fund	0.90	0.16	1.06	0.90
UTI ELSS Tax Saver Fund	1.00	0.18	1.18	1.00
UTI Large &Mid Cap Fund	0.95	0.17	1.12	0.95
UTI Infrastructure Fund	0.95	0.17	1.12	0.95
UTI Transportation &Logistics Fund	1.00	0.18	1.18	1.00
UTI Healthcare Fund	1.05	0.19	1.24	1.05
UTI Banking &Financial Services Fund	1.05	0.19	1.24	1.05
UTI India Consumer Fund	1.40	0.25	1.65	1.40
UTI Innovation Fund	1.05	0.19	1.24	1.05
UTI Quant Fund	1.05	0.19	1.24	1.05
UTI Multi Cap Fund	1.00	0.18	1.18	1.00
HYBRID SCHEMES				
UTI Arbitrage Fund	0.55	0.10	0.65	0.55
UTI Unit Linked Insurance Plan	0.55	0.10	0.65	0.55
UTI Equity Savings Fund	1.05	0.19	1.24	1.05
UTI Aggressive Hybrid Fund	0.90	0.16	1.06	0.90
UTI Conservative Hybrid Fund	0.95	0.17	1.12	0.95
UTI Multi Asset Allocation Fund	0.85	0.15	1.00	0.85
UTI Balanced Advantage Fund	1.00	0.18	1.18	1.00
UTI Balanced Hybrid Fund	0.95	0.17	1.12	0.95
SOLUTION ORIENTED SCHEMES				
UTI Retirement Fund	0.70	0.13	0.83	0.70
UTI Children's Hybrid Fund	0.70	0.13	0.83	0.70
UTI Children's Equity Fund	1.05	0.19	1.24	1.05
INDEX SCHEMES				
UTI Nifty 50 Index Fund	0.10	0.02	0.12	0.10
UTI BSE Sensex Index Fund	0.10	0.02	0.12	0.10
UTI Nifty200 Momentum 30 Index Fund	0.45	0.08	0.53	0.45
UTI Nifty Next 50 Index Fund	0.40	0.07	0.47	0.40
UTI BSE Low Volatility Index Fund	0.40	0.07	0.47	0.40
UTI Nifty Midcap 150 Quality 50 Index Fund	0.50	0.09	0.59	0.50
UTI Nifty Midsmallcap 400 Momentum Quality 100 Index Fund	0.55	0.10	0.65	0.55
UTI Nifty Alpha Low-Volatility 30 Index Fund	0.45	0.08	0.53	0.45
UTI Nifty Midcap 150 Index Fund	0.50	0.09	0.59	0.50
UTI Nifty200 Quality 30 Index Fund	0.60	0.11	0.71	0.60
UTI Nifty Private Bank Index Fund	0.55	0.10	0.65	0.55
UTI Nifty 500 Value 50 Index Fund	0.45	0.08	0.53	0.45
UTI NIFTY50 Equal Weight Index Fund	0.45	0.08	0.53	0.45
UTI Nifty India Manufacturing Index Fund	0.45	0.08	0.53	0.45
UTI Nifty500 Shariah Index Fund	0.45	0.08	0.53	0.45
UTI BSE Housing Index Fund	0.45	0.08	0.53	0.45
UTI Nifty 500 Index Fund	0.45	0.08	0.53	0.45
UTI BSE India Sector Leaders Index Fund	0.45	0.08	0.53	0.45
DEBT SCHEMES				
UTI Banking &PSU Debt Fund	0.25	0.05	0.30	0.25
UTI Corporate Bond Fund	0.30	0.05	0.35	0.30
UTI Gilt Fund	0.35	0.06	0.41	0.35
UTI Short Term Fund	0.45	0.08	0.53	0.45

UTI Medium to Long Term Fund	0.90	0.16	1.06	0.90
UTI Dynamic Term Fund	0.65	0.12	0.77	0.65
UTI Medium Term Fund	0.90	0.16	1.06	0.90
UTI Credit Risk Fund	0.75	0.14	0.89	0.75
UTI Money Market Fund	0.05	0.01	0.06	0.05
UTI Ultra Short to Short Term Fund	0.15	0.03	0.18	0.15
UTI Floating Interest Rates Fund	0.40	0.07	0.47	0.40
UTI Ultra Short Term Fund	0.65	0.12	0.77	0.65
UTI Overnight Fund*	0.05	0.01	0.06	0.05
UTI Liquid Fund*	0.05	0.01	0.06	0.05
UTI Long Term Fund	0.55	0.10	0.65	0.55
UTI Income Plus Arbitrage Active Fund of Fund*	0.25	0.05	0.30	0.25
UTI 10 year Constant Maturity Gilt Fund	0.45	0.08	0.53	0.45
UTI Nifty SDL Plus AAA PSU Bond Apr 2028 75:25	0.25	0.05	0.30	0.25
UTI CRISIL SDL Maturity June 2027 Index Fund	0.25	0.05	0.30	0.25
UTI CRISIL SDL Maturity April 2033 Index Fund	0.25	0.05	0.30	0.25
UTI Gold ETF Fund of Fund*	0.25	0.05	0.30	0.25
UTI Silver ETF Fund of Fund*	0.25	0.05	0.30	0.25

Terms &Conditions:

1. The above structure is valid from October 01, 2026 to December 31, 2026 and is exclusive of GST

2. ^ Applicable GST will be payable @ 18% to Eligible GST Registered Distributors, subject to Valid GST Invoice submission.

3. T-30 refers to the Top 30 Cities provided by AMFI and B -30 refers to all the cities beyond the Top 30 Cities.

4. UTI AMC may change the rates / periodicity etc. of commission/ trail commission in case of change in regulations / expense ratio and any other factors which have an impact on such payments.

5. Commission will be paid on net amount (i.e., cheque amount – transaction charges) only.

6. In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Please ensure compliance.

7. For Scheme Exit load detail please refer to Scheme Information Document.

8. Additional Incentives to distributors for onboarding Eligible New Individual investors from B-30 cities and Women Investors from both T-30 and B-30 locations. (SEBI Circular HO/(83)2025-IMD-POD-I/I/52/2025)

The structure shall be as under

Investment Mode - Lump Sum Investment - 1% of the amount of the first application subject to a maximum of Rs. 2,000, provided the investor remains invested for a minimum period of one year.

Investment Mode - Systematic Investment Plan (SIP) - 1% of the total investment made during the first year,subject to a maximum of Rs. 2,000.

The incentives will be applicable to the new inflow / investments from new PANs, excluding update of PAN on an existing folio/investment and PANs added through zero balance folios created prior to the date of circular and received under Regular Plan from resident individual investors at the mutual fund industry level. Investment in the name of minor child is excluded from the applicability of incentive payment.

The Above incentive will be in addition to the trail commission, subject to fullfillment of terms and condition as stated in SEBI and AMFI circulars, on the cited subject, as amended from time to time.

The additional incentive shall be paid after the period of completion of 1 year from the date of allotment of units. In case of SIP, the instalment amount realised during the year, will be considered for incentive amount at the end of the year.In case the SIP paused/discontinued/failed instalments or partial redemption in case of lumpsum/SIP investment, within 1 year, the incentive will be paid based on the amount available at the end of 1 year of such SIP.

***Schemes NOT eligible for Additional Incentive, detailed as above, for Onboarding eligible new Investors.**

WhiteOak Capital Asset Management Limited Brokerage Structure 01-Oct-2026 to 31-Dec-2026 (Excluding GST)						
Category	Scheme	Exit Load	1st Year % pa	2nd Year % pa	3rd Year % pa	4th Year onwards % pa
THEMATIC	WHITEOAK CAPITAL ESG BEST-IN-CLASS STRATEGY FUND (WESG)	Nil	1.60	1.60	1.60	1.50
THEMATIC	WHITEOAK CAPTIAL DIGITAL BHARAT FUND (WDIG)	Nil	1.35	1.35	1.35	1.25
THEMATIC	WWHITEOAK CAPITAL CONSUMPTION OPPORTUNITIES FUND (WOCNF)	Nil	1.50	1.50	1.50	1.40
THEMATIC	WHITEOAK CAPITAL BANKING AND FINANCIAL SERVICES FUND (WBFS)	Nil	1.35	1.35	1.35	1.25
THEMATIC	WHITEOAK CAPITAL PHARMA AND HEALTHCARE FUND (WPHC)	Nil	1.10	1.10	1.10	1.00
THEMATIC	WHITEOAK CAPITAL QUALITY EQUITY FUND (WQEF)	Nil	1.25	1.25	1.25	1.15
THEMATIC	WHITEOAK CAPITAL SPECIAL OPPORTUNITIES FUND (WSOP)	Nil	1.15	1.15	1.15	1.05
EQUITY	WHITEOAK CAPITAL DIVIDEND YIELD FUND (WDYF)	Nil	1.05	1.05	1.05	0.95
EQUITY	WHITEOAK CAPITAL LARGE CAP FUND (WLCF)	Nil	1.10	1.10	1.10	1.00
EQUITY	WHITEOAK CAPITAL LARGE AND MID CAP (WOLM)	Nil	1.05	1.05	1.05	0.95
EQUITY	WHITEOAK CAPITAL MULTI CAP FUND (WMLT)	Nil	1.05	1.05	1.05	0.95
EQUITY	WHITEOAK CAPITAL FLEXI CAP FUND (YFCF)	Nil	0.95	0.95	0.95	0.85
EQUITY	WHITEOAK CAPITAL MID CAP FUND (WMCF)**	Nil	0.85	0.85	0.85	0.75
EQUITY	WHITEOAK CAPITAL ELSS TAX SAVER FUND (WTAX)	Lock in period of 3 years	1.55	1.55	1.55	1.45
HYBRID	WHITEOAK CAPITAL AGGRESSIVE HYBRID FUND (WAHF)	Nil	1.30	1.30	1.30	1.20
HYBRID	WHITEOAK CAPITAL BALANCED HYBRID FUND (WBHF)	Nil	1.50	1.50	1.50	1.40
HYBRID	WHITEOAK CAPITAL EQUITY SAVINGS FUND (WESF)	Nil	1.20	1.20	1.20	1.10
HYBRID	WHITEOAK CAPITAL BALANCED ADVANTAGE FUND (WBAF)	Nil	1.12	1.12	1.12	1.02
HYBRID	WHITEOAK CAPITAL MULTI ASSET ALLOCATION FUND (WMAF)	Nil	0.85	0.85	0.85	0.75
ARBITRAGE	WHITEOAK CAPITAL ARBITRAGE FUND (WARB)	0.25% up to 7 days & nil after	0.65	0.65	0.65	0.55
DEBT	WHITEOAK CAPITAL ULTRA SHORT TERM FUND (YUST)	Nil	0.45	0.45	0.45	0.45
LIQUID	WHITEOAK CAPITAL LIQUID FUND (YLF)	Refer Note 1	0.05	0.05	0.05	0.05

** investment accepted in WhiteOak Midcap fund via STP / SIP mode and for Lumpsum limit is Rs 2 Lakh per pan per day.

We look forward for your support

Regards,
WhiteOak Capital Mutual Fund

Note 1 - Exit Load for WhiteOak Capital Liquid Fund							
Investor exit upon subscription* (in Days)	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7 onwards
Exit Loads as a % of redemption proceeds 0	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	0.0000%

Terms and Conditions:

Please read these Terms and Conditions carefully. By continuing to engage with our services, you acknowledge that you have read, understood, and agree to be legally always bound by them.

1. The commission rates are applicable for all purchases (including switch in, SIP, STP etc).

2. The annualized trail commission indicated above is exclusive of statutory levies and GST, if any / as per applicable rates. The annualized trail commission is calculated on the basis of 'Daily Average Assets' on the NAV and paid on monthly basis by the Mutual Fund subject to fulfilment of T &C as per empanelment form / distributor agreement and would be net of any claw back, rate adjustments, refunds etc, if any.

3. A GST registered distributor is required to issue a tax invoice for such tax amount and the mutual fund will pay GST amount only against valid invoices, the effect thereof must reflect in GSTR-2B (Monthly / Quarterly). CAMS shall notify the AMC of any discrepancies identified and AMC shall have the right to clawback any excess GST paid where such GST is not reflected in GSTR-2B.

4. All GST registered distributors must submit the GST invoice on monthly or quarterly basis. Deadline for the submission of invoices is end of subsequent quarter (e.g. for January - March quarter by end of June)

5. Commission will be paid into the Bank Account provided at the time of empanelment (or as intimated by the Registered ARN Holder from time to time). Such commission will be released only when the amount payable exceeds Rs. 100/-.

6. WhiteOak Capital Asset Management reserves the right to revise applicable brokerage rates as its discretion, without any prior intimation / notification and to seek a refund of commission in case of premature redemptions or for the unexpired period in respect of Normal Purchases, Switch-Ins and for SIPs/STPs.

7. Commission paid is subject to claw-back as per code of conduct issued by AMFI and SEBI Regulations amended from time to time. Distributors shall refund to the Mutual Fund, either by set off against future commissions or payment, all incentives of any nature, including commissions received.

8. Please refer to SEBI Circular No. SEBI/IMD/Cir No. 4/168230/09 dated June 30, 2009 regarding transparency in commission. You are requested to take note and act accordingly as stated in paragraph 4 (d) of the said circular which states as follows: "The distributors should disclose all the commission (in form of trail commission or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor".

9. The decision of the WhiteOak Capital Asset Management Limited with respect to brokerage calculation and all related matters shall be final and binding.

10. Effective September 1, 2010, AMFI has introduced the Know Your Distributor ("KYD") norms applicable to all Mutual Fund Distributors for fresh ARN registration and ARN renewal. As advised by AMFI, advisors are required to be KYD complied failing which payment of commission will be suspended in full.

11. The commission structure is subject to EUIN regulations/ guidelines as specified by SEBI / AMFI from time to time. Distributors shall adhere to all applicable SEBI regulation / Circular on Code of Conduct for intermediaries and other guidelines issued by SEBI / AMFI from time to time for Mutual Fund Distributors and ensure that no rebate is given to the investor in any form and there is no splitting of application for any benefit. WhiteOak Capital Asset Management reserves the right to withhold the payment on account of non-adherence to regulatory guidelines, mis selling and non-adherence to code of conduct or any reason that WhiteOak Capital Asset Management may deem fit. You are required to submit a Declaration of Self Certification ("DSC") in the prescribed format latest by June 30th of each year. In case of non-receipt of the DSC by June 30, payment of all types of commission shall be suspended till the requirements of furnishing the DSC are complied with.

12. Distributors are requested to visit our website mf.whiteoakamc.com and read the latest Scheme Information Document (SID), Statement of Additional Information (SAI) and Key Information Memorandum (KIM) and various addendum issued from time to time to confirm the scheme details.

13. Commission Structure received from WhiteOak Capital Mutual Fund brokerage communication emailid donotreply@camsonline.com or mfpartner@whiteoakinvestors.com shall only be considered as valid. WhiteOak Capital Asset Management shall not entertain or be liable or obliged to consider any commission rates shared through any other email ID or mode of communication from WhiteOak Capital Asset Management or its employees or representatives.

14. Switches within the scheme options are not applicable for change in brokerage rates.

15. For SIPs / STPs the brokerage rate will be as per brokerage rates in force as on transaction date of each instalment and not on registration date.

16. This letter supersedes any other incentive / brokerage structure issued earlier to this period.

17. All queries related to brokerages should be written to mfpartner@whiteoakinvestors.com

18. Additional Incentives, if any, will be applicable for onboarding new individual investors from B-30 cities and women investors (Effective March 2026) as per clause 11.6 of the SEBI's circular No. HO/(83)2025-IMD-POD-1/I/152/2025 dated November 27, 2025.