

## LETTER OF OFFER

PROPOSED DATE OF ISSUE	March 25, 2025	ISSUE REFERENCE: ABFL/2024-25/CP206		
CREDIT RATING FOR CP	CRA-1	CRA-2		
CREDIT RATING	A1+	A1+		
ISSUED BY	ICRA Limited	India Ratings		
DATE OF RATING	February 27, 2025	February 25, 2025		
VALIDITY FOR ISSUANCE	3 months	60 Days		
VALIDITY PERIOD OF RATING	March 25, 2026	March 25, 2026		
FOR AMOUNT	₹ 20,000.00 Crs.	₹ 15,000.00 Crs.		
CONDITIONS (if any)	STANDALONE			
EXACT PURPOSE OF ISSUE OF CP	Working Capital Purpose / On Lending / Repayment of Debt (Term Loans / NCDs / CPs / CC / WC DL etc.)			
CREDIT SUPPORT (if any)	No			
DESCRIPTION OF INSTRUMENT	Commercial Paper			
AMOUNT	5,00,00,00,000.00	Rupees Five Hundred Crores		
ISSUED BY	ADITYA BIRLA FINANCE LIMITED			
IN FAVOUR OF				
NET WORTH OF THE GUARANTOR COMPANY	NA			
NAMES OF COMPANIES TO WHICH THE GUARANTOR HAS ISSUED SIMILAR GUARANTEE	NA			
EXTENT OF THE GUARANTEE OFFERED BY THE GUARANTOR COMPANY	NA			
CONDITIONS UNDER WHICH THE GUARANTEE WILL BE INVOKED	NA			
DETAILS OF CURRENT TRANCHE:				
ISIN	AMOUNT	MATURITY DATE		
INE860H144Z7	5,00,00,00,000.00	June 24, 2025		
		CURRENT CREDIT RATING		
		A1+		
		A1+		
		VALIDITY PERIOD OF RATING		
		March 25, 2026		
		March 25, 2026		
		CRA		
		ICRA Limited		
		India Ratings		
NAME AND ADDRESS TRUSTEE	Vistra ITCL (India) Limited Plot C-22, G- Block, BKC Bandra (E), Mumbai – 400 052			
Listing: Listed / Unlisted	Listed / Unlisted / Proposed to Be Listed-The Proposed CP shall be listed on the Stock Exchange(s) in terms of para 4 of the SEBI Circular SEBI/HO/IMD/DF2/CIR/ P/2019/104 dt. 01-10-2019 & SEBI Circular SEBI/HO/DDHS/CIR/P/2019/115 dt. 22-10-2019.			
ISSUING AND PAYING AGENT	HDFC Bank Ltd. Treasury Operations (TROPs), Lodha - I Think Techno Campus, Building - Alpha, 4th Floor - Office Near Kanjur Marg Railway Station, Kanjur Marg (E) Mumbai - 400 042.			
MARKET CONVENTIONS	FIMMDA CONVENTIONS			
CP BORROWING LIMIT	₹ 20,000.00 Crs.			
SUPPORTING BOARD RESOLUTION FOR CP BORROWING - RESOLUTION DATED	Dated: 30-01-2024			
TOTAL CP OUTSTANDING (AS ON DATE):	₹ 6,470.00 crore			
DETAILS OF CP ISSUED DURING THE LAST 15 MONTHS	Refer Annexure I			
* Issuer's liability under the CP will continue beyond due date, in case the CP is not redeemed on due date.				
DETAILS OF OTHER DEBT INSTRUMENTS OUTSTANDING	Refer Annexure II			
BANK FUND BASED FACILITIES FROM BANKS/ FINANCIAL INSTITUTIONS, IF ANY:	Refer Annexure III			
Name & Address of Issuer	ADITYA BIRLA FINANCE LIMITED, One World Center, Tower 1, 18th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013.			
Line of Business	NBFC			
Managing Director & Chief Executive Officer	Mr. Rakesh B Singh			
Group Affiliation (if any)	Aditya Birla Group			
FINANCIAL SUMMARY (Rs. Crs.)				
	For the quarter ending 30.12.2024 (IND AS) - Unaudited	For the Year ending 31.03.2024(IND AS)	For the Year ending 31.03.2023 (IND AS)	For the Year ending 31.03.2022 (IND AS)
Equity / CCPS	696.28	689.40	662.10	662.10
Net Worth	17,588.44	15,243.53	11,426.21	9,860.41
Investment In Subsidiaries / Affiliates	-	-	-	-
Total Debt Outstanding	1,02,891.21	92,292.15	70,770.73	45,985.75
Short Term (< 1 year)	37,588.49	34,988.07	24,678.60	18,252.52
Other Debt (>1 year)	65,302.72	57,304.07	46,092.14	27,733.22
Gross Income	11,055.75	12,764.44	8,267.68	5,796.87
Operating Profit (PBDT)	8,480.24	9,575.65	6,033.49	4,264.57
Gross Profit (PBDT)	2,578.55	3,107.43	2,176.32	1,555.47
Net Profit (Post Tax)	1,849.39	2,220.86	1,553.76	1,108.33
Audit Qualification (if any)	NIL	NIL	NIL	NIL
Material litigation , (If any):	There are no material litigation/s as on date. However, all the pending litigations by and against the company are in the ordinary course of business.			
Regulatory strictures, If any:	NA			
Details of Default of CPs,NCD and other debt instruments including technical delay in redemption during past 5 years	NA			
Details of Default of default and delay in redemption of any other borrowing during last 5 years	NA			
Other Details	Refer Annexure IV			

Aditya Birla Finance Limited

Authorised Signatories

Date: March 24, 2025

ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST

**Corporate Office:**  
**Aditya Birla Finance Limited**

One World Center, Tower 1-C, 18<sup>th</sup> Floor, Jupiter Mill Compound,  
 841, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra - 400 013  
 Tel: +91 22 4356 7100 | Toll-free no.: 1800-270-7000  
 care.finance@adityabirlacapital.com | https://finance.adityabirlacapital.com

**Registered Office:**  
 Indian Rayon Compound,  
 Veraval, Gujarat - 362 266  
 CIN: U65990GJ1991PLC064603

